

REGISTERED CHARITY NUMBER: 1158894

ST BARNABAS WITH CHRIST CHURCH, WORCESTER

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2020

**ST BARNABAS WITH CHRIST CHURCH**

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**FOR THE YEAR ENDED 31 DECEMBER 2020**

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## ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2020

## REFERENCE AND ADMINISTRATIVE DETAILS

The members of the PCC during the period from 1 January 2020 until the date this report was approved were:

Also PCC Treasurer

## **ST BARNABAS WITH CHRIST CHURCH**

### **ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2020**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. All members of the PCC are also trustees of the Charity.

The PCC met six times during the year. It also operated through subcommittees which met between full PCC meetings. These are the Standing Committee which has power to transact the business of the PCC between meetings subject to the direction of the PCC, and committees dealing with the Fabric of the church, with its Worship, with Youth and Education, with Pastoral Matters, with Mission Giving, with Events and Publicity and with the Parish Hall. In addition a sub-committee called the Tolladine Mission Committee continued to administer the operations of the Tolladine Mission including acting as line manager to the Tolladine Missioner.

#### **COVID-19 PANDEMIC**

All of the following activities and processes were interrupted by the restrictions placed on the parish by the Covid-19 Pandemic. Despite these the Rector and PCC together with a significant level of support from church members made every effort to provide spiritual and pastoral ministry to our parish community, whether church-goers or not. This has included the regular transmission of live services via media services You Tube and Zoom, together with regular communications via e-mail and post and external display material.

The following information should be understood as being operated where permitted within government guidelines.

#### **RESPONSIBILITIES**

St Barnabas with Christ Church PCC has the responsibility of co-operating with the Rector in promoting the whole mission of the Church - pastoral, evangelistic, social and ecumenical. It also has maintenance responsibility for St Barnabas Church and Church Hall. Christ Church chapel is retained by the Diocese for use by the Parish out of the lease of the Tolly Centre to the Local Authority. The PCC leases the Tolladine Mission House (214 Tolladine Rd) from the Diocese under terms which permit the PCC to sublet parts thereof for use by a missioner and his/her family. Inventories were checked in August 2020 prior to the re-scheduled APCM.

#### **STAFF AND VOLUNTEERS**

The Diocese provided the stipend and accommodation of the Rector whilst the PCC, largely through funding provided by personal donations together with grants from the Diocese and the National Church, employs the missioner. Otherwise volunteers provided the backbone of the Churches' activities. Members of the church played active roles in the church as servers, communion assistants, readers, intercessors, musicians, children and youth leaders, flower arrangers, cooks, gardeners, bereavement visitors, administrators, treasurers, worship leaders and volunteers working with various projects.

#### **OBJECTIVES AND ACTIVITIES**

The trustees confirm that the PCC has complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance on public benefit when reviewing the PCC's aims and objectives and in planning future activities. The objective of the PCC is the promotion of the whole mission of the Church of England in the Ecclesiastical Parish of St Barnabas with Christ Church. All public worship is provided free of charge and is open to all. The activities include:-

- the provision of sacred spaces, open to all, for the purpose of personal prayer, and for the use of local schools,
- pastoral work including the visiting of the sick and bereaved
- the teaching of the Christian faith
- the provision of community events open to all
- the provision of chaplaincy services to local schools
- the relief of poverty and hardship
- the support of the Tolladine Mission through prayer

## **ST BARNABAS WITH CHRIST CHURCH**

### **ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2020**

#### **SAFEGUARDING**

Rachel Chalmers, the Parish Safeguarding Officer, ensured that the PCC remained compliant with the current legislation.

#### **GENERAL DATA PROTECTION REGULATIONS**

The PCC continued to operate within these regulations.

#### **COMMUNICATIONS**

We continue to run an effective and up to date website and Facebook page: Thanks to Jackie Campbell, Penny Evers and Rhianne O'Rourke.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **THE MINISTRY TO THE YOUNG**

We are pleased to welcome Guides and Brownies monthly to our services and also the Scouts and Cubs to our Remembrance Day service.

Our services encourage participation of as many children and young people as are present and who would like – including welcoming, helping with the offertory, reading, saying the prayers and serving. In being involved they are learning about what we do in church and why.

Toddle Along would usually meet every Friday morning with the children enjoying listening to Bible stories, singing simple worship songs, the lighting of a candle and playing musical instruments. Sadly the group has not been meeting during the pandemic.

Sue Sykes and Judy Ford faithfully lead the Open the Book sessions at St. Barnabas School every Monday in term time.

Sue Martyr leads Open the Book at Hollymount School, the local primary school for the Tolladine estate.

Green Lane Pre-school continues to meet in the church hall. This includes providing part of the Rectory garden for use as a forest school, including the installation of bird boxes and insect bug hotels. We are pleased to host this successful co-operation with our nearest school.

##### **THE MINISTRY TO FAMILIES**

###### **Messy Church**

Messy Church continued when possible during the pandemic with a limited range of activities...

Weekly and seasonal communications by way of craft bags and emails were sent out to encourage a 'faith at home' programme. Thanks are due to all who help out.

###### **Crafternoon**

Although this group met in January and part of February, the first and subsequent lockdowns meant that meetings could not take place in the vestry as usual. However, this did not stop everyone from carrying on knitting for various projects. As well as knitting for themselves and their families, the ladies continued to knit jumpers, mittens, scarves, hand puppets, blankets, angels, holding hearts and prayer squares for different charities. Some of the group also contributed to the outdoor projects around the church throughout the year – which included doves.

##### **THE MINISTRY TO THE COMMUNITY; LOCAL, NATIONAL AND INTERNATIONAL**

The parish hall continues to be used for a pre-school (run by St Barnabas C.E. Primary School). The pre-school uses it in the morning and afternoons and it is also used by the church community for social events and as part of Messy Church. The church building continued to host the Ride and Stride project run by the Worcestershire and Dudley Historic Churches Trust.. We continue to provide a well-cared for green area for those who walk dogs and bring their children to play on the green. Thanks to Ann and Dave Bryant for keeping our grounds so beautifully. Burns Night was once again well attended by people of the community.

## **ST BARNABAS WITH CHRIST CHURCH**

### **ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL** **FOR THE YEAR ENDED 31 DECEMBER 2020**

Sadly, after many decades of activity the Wives Group has disbanded and no longer meets. The parish's ministry to Regency High School (for children with special needs) was interrupted by the Covid Pandemic. However, ongoing ministry to Regency High School, St Barnabas School and Bishop Perowne included taking part in zoom and online services for Easter, Harvest and Christmas and visiting when possible.

#### **Mission Giving Group**

The Mission Fund receives 10% of the previous year's total donations from the Planned Giving scheme and the Sunday morning service plate collection.

The Mission Fund allowance is allocated on a quarterly basis and donations are usually made around Lent, Harvest time and at Christmas. The committee meets to discuss options and ideas and donation allowances, usually divided between Local, National and International charities and Diocese Mission Links. Minutes of the meeting are sent to the Church secretary to be forwarded to all PCC members prior to the next PCC meeting. After PCC approval, cheques are issued and sent with a covering letter. List of donations and information and acknowledgements are put on the Mission Fund Notice Board at the back of the Church.

Christian Aid week each May has lost its parish coordinator following the retirement of Helen Lubin after many years' service, for which much thanks. Individual donors continued to contribute.

Despite lockdown, our Christmas shoebox appeal for the homeless resulted in the wonderful total of 211 boxes which were given to St. Paul's Hostel and Maggs Day centre. We thank Regency High school, Britannia Square residents, the United Reformed church as well as our own congregation and friends for their generosity. The boxes were blessed in church on Sunday 13th December 2020.

The Children's Society Box collection is organised by John Dentith and £184 was raised this year. We thank John for all his hard work.

#### **2020 Mission Fund Giving with amounts**

##### **Local:**

Acorns Children's Hospice	£250
Age (UK) Herefordshire & Worcestershire Branch	£250
Drowning Prevention	£250
Maggs Day Centre	£250
St Peter's Hostel	£250
St Richard's Hospice Leap Year Appeal	£250
Worcester Foodbank	£250
Worcester Palestine Friendship Support Group	£250

##### **National & International:**

Bishop John's Lent Appeal for Diocese of Morogoro	£250
Christian Aid (Christian Aid week + Christmas donation)	£500
Friends of the Holy Land	£250
Mothers' Union, Christian Care for Families	£250
Shining House Charity, Uganda	£250
Toilet Twinning with Church Hall	£250
WaterAid Jars of Change Lent Appeal	£250

<b>Total donation for 2020</b>	<b>£4,000</b>
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## **ST BARNABAS WITH CHRIST CHURCH**

### **ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2020**

#### **Magdeburg Link**

We had hoped to welcome a party of visitors to the parish in April 2020, but this visit had to be postponed due to the pandemic.

#### **Worship**

- Two midweek Eucharists - Wednesday and Friday.
- We continue to offer Sunday evening worship including sung BCP Evensong; Prayers and for healing and wholeness and memorial services for those recently bereaved.
- Seasonal services including Ash Wednesday, Lent, I Holy Week and our Patronal Festival were disrupted by the pandemic. Services via electronic media were held when possible.
- Christmas services and concerts were held subject to Covid regulations

When access to the church building was not available, an outdoor prayer and information station was set up in a temporary building in the church grounds. This seems to have had a positive impact on the local community.

- See below for details of worship at Christ Church.

In place of the study courses would usually have been held in Lent and Advent, the Rector arranged for the regular e-mailing and posting of study and devotional material to church members.

Judy and Chris Ford continued as ECO-reps as we sought to build on our Bronze Award and a Plastic Free Certificate.

Our leadership in worship team continues to benefit from the support of: Revd Andrew Gandon, as a retired priest with Permission to Officiate PTO, who also continues to run a House Group for Bible Study and pastoral support: Steve and Rhianne O'Rourke continued as ordinands on placement but will sadly be moving on in 2021 prior to their ordinations in the Diocese of Leicester.

The installation of the AV system continued to provide new and creative ways to engage in worship and to welcome those people who come who are more familiar with using this technology, as an aid to engage with what happens in church.

Thank you to those who contribute to our Sunday worship by welcoming people, reading, taking intercessions, serving, being Eucharistic assistants, counting money, flower arranging and generally preparing the church, all within the current Covid regulations. Many people also give their time and effort during the week to ensure the smooth running and upkeep of the church and church hall; both of which had maintenance and repair works done to them to keep them fit for purpose.

#### **MUSIC**

Music in church was profoundly affected by the impact of the coronavirus pandemic. The year started out much as usual but by Palm Sunday all was locked down. Music was limited to what we could do online and some organ playing while the church was open for private prayer.

Once we had partial opening, services were able to continue, albeit without congregational singing; something that has been much missed. However, we were grateful to members of Lead Voices who were able to sing some hymns and worship songs. We were also grateful to the instrumentalists who contributed so much to the musical life of the parish during these difficult times.

Whilst the church was closed, much progress was made regarding the organ. In April, we were granted the faculty to install a new digital organ (following the decision made by the PCC to progress this whilst retaining use of the pipe organ). A further meeting of the PCC was held to review the earlier position and to decide finally whether to go ahead and buy a digital or to abandon the idea and look to raise funds to restore the pipe organ. There was a majority vote to progress the digital and, thanks to a very generous gift, we were able to place the order in December. In the meantime, the pipe organ received its annual tuning in the same month.

## **ST BARNABAS WITH CHRIST CHURCH**

### **ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2020**

#### **CHRIST CHURCH**

The life of Christ Church located in the Tolly Centre Tolladine, partly following the departure in 2019 of our curate and partly in preparation for changes due to the Tolladine Mission in 2021, proceeded in the following ways:

- The Thursday lunchtime Eucharist sadly ended when the Leg Club disbanded during the Covid lockdown.
- The growth of a prayer group meeting on a Wednesday morning.

Further discussions continue regarding our church presence in the Tolladine Estate and the Tolly Centre.

#### **TOLLADINE MISSION**

The relationships and activities of the Tolladine Mission, established pre-Covid, meant that we were able to respond to the Coronavirus pandemic quickly and with knowledge in Tolladine. The Mission House, due to its location, were able to offer passers-by 'Love, hope and prayers' by erecting a banner in the first week of lockdown setting the intention of the mission during the pandemic. We heard the local voice and swiftly adapted to address local concerns. The Mission became a main public interface between outside agencies bringing in greater resources in to the area.

Being on the ground we witnessed God's beautiful people of Tolladine engage with the lockdown with concern, dedication and community spirit. The Mission has been supported graciously by thirteen loyal volunteers, by personal donations and by prayer which have all enabled the Mission to be what it is today. The year has affirmed Tolladine Mission's position within the community and the mission has grown because of it. The Tolladine Mission values of hospitality, listening and responding, nurture and walking with all God's beautiful people formed how we responded to the pandemic and which, in turn formed those involved with the Mission.

A detailed report itemizing the extensive activities undertaken by the Missioner and her support volunteers will be submitted to the APCM in 2021, and will be available on request.

Discussions and planning for a future phase of how mission continues in Tolladine began in 2020 and will continue into 2021. These discussions and plans are likely to be wide-ranging and from a new perspective, and will cover future governance, objectives and staffing. These discussions and plans intend "to seek new ways of embodying Christ in Tolladine, and deepening relationships with one another and our Creator."

#### **FINANCIAL REVIEW**

The funds of the church were deployed to support the general activities of the church in St Barnabas with Christ Church, for the Tolladine Mission, to improve the facilities offered by the church hall and for other projects which are mentioned in the notes to the accounts where all designated and restricted funds are listed.

The effects of the Covid-19 Pandemic had inevitably left an impact on parish finances. However, due to the continued generosity of our church members, together with some very welcome financial support from the local authority, this impact has been minimized as far as possible and the PCC's finances remain in good health.

#### **Reserves Policy**

The PCC plans its payments as far as possible to match the timing of its receipts. It seeks to maintain general unrestricted reserves of a sufficient amount to cover such variations in the timings of payments and receipts as are nevertheless likely to occur. Any additional operating surpluses are transferred to designated reserves covering areas where future expenditure is thought likely to be required – for example for the fabric of the Church. Should there be an operating deficit in the general fund, this is dealt with by means of transfers from such designated reserves which, in the view of the PCC, may be afforded. Receipts where the donor specifies the purpose of the payment, either explicitly or implicitly, are placed into restricted funds and are recorded in the year they are received even if the intention of the donor is to cover several year's expenditure. Reserves found in Tolladine Mission Fund in particular reflect this accounting requirement.



## **ST BARNABAS WITH CHRIST CHURCH**

### **ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2020**

#### **The General Fund**

The unrestricted general fund deals with the consolidated ongoing activities of both the churches. For more information about the General and Unrestricted Funds, the financial statements refer.

#### **The Restricted Fund**

The Funds held as restricted can be found in the financial statements.

#### **The Future**

The PCC plans to undertake the following in 2021, subject to the easing of Covid regulations:

Support of the two ordinands entrusted to us as they train towards stipendiary ordained ministry prior to their moving to Leicester diocese during 2021.

The development of Lay Ministry

Continue our sense of being an 'Invitational' Church; remaining open to the community and being able to provide safe and sacred space as well as use as a venue

Faith Courses for children and adults – 'Prayer' and 'what we do in church and why'.

Developing the ministry of children and young people

The development of our coffee and chat morning

Fundraising for our projects; including the roof, access/parking and the church lighting

Developing our hymn repertoire and the development of the Music Group

Continue being an ECO-Church with a view to improving our carbon footprint and application for a Silver Award.

Develop the future for church life at Christ Church.

#### **PCC MEMBERS' RESPONSIBILITIES**

The PCC members are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approved by the Parochial Church Council on**

**and signed on its behalf by:**

**The Revd. Julieann Watson**

**REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF  
ST BARNABAS WITH CHRIST CHURCH**

I report to the charity trustees on my examination of the accounts of the PCC for the year ended 31 December 2020 which are set out on pages 10 to 21.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement – matter of concern identified**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I can confirm that there are no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Richard Dunkley FCCA CTA  
RD Accounting Ltd  
12C Two Locks  
Hurst Business Park  
Brierley Hill  
West Midlands  
DY5 1UU**

**Date :**

# **ST BARNABAS WITH CHRIST CHURCH**

## **STATEMENT OF FINANCIAL ACTIVITIES** **FOR THE YEAR ENDED 31 DECEMBER 2020**

	<b>Notes</b>	<b>Unrestricted Funds £</b>	<b>Designated Funds £</b>	<b>Total Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2020 £</b>	<b>Total Funds 2019 £</b>
<b>INCOME AND ENDOWMENTS FROM</b>							
Grants, donations and legacies	2	55,955	3,332	59,287	34,853	94,140	79,603
Income from charitable activities	3	4,950	12,993	17,943	-	17,943	25,313
Other trading activities	4	-	-	-	-	-	257
Income from investments	5	202	-	202	6	208	710
Other income (insurance claims)		-	-	-	-	-	7,059
		-----	-----	-----	-----	-----	-----
<b>Total Income and Endowments</b>		<b>61,107</b>	<b>16,325</b>	<b>77,432</b>	<b>34,859</b>	<b>112,291</b>	<b>112,942</b>
		=====	=====	=====	=====	=====	=====
<b>EXPENDITURE ON</b>							
Charitable activities	6	65,595	16,147	81,742	23,762	105,504	108,973
		-----	-----	-----	-----	-----	-----
<b>Total Expenditure</b>		<b>65,595</b>	<b>16,147</b>	<b>81,742</b>	<b>23,762</b>	<b>105,504</b>	<b>108,973</b>
		=====	=====	=====	=====	=====	=====
Net gains / (losses) on investments	11	-	-	-	14	14	1,567
<b>NET INCOME / (EXPENDITURE)</b>		<b>(4,488)</b>	<b>178</b>	<b>(4,310)</b>	<b>11,111</b>	<b>6,801</b>	<b>5,536</b>
Transfers between Funds	17	(3,032)	3,032	-	-	-	-
<b>Net movement in funds</b>		<b>(7,520)</b>	<b>3,210</b>	<b>(4,310)</b>	<b>11,111</b>	<b>6,801</b>	<b>5,536</b>
<b><u>Balance Brought Forward 1 January 2020</u></b>		<b>14,062</b>	<b>66,376</b>	<b>80,438</b>	<b>53,341</b>	<b>133,779</b>	<b>128,243</b>
		-----	-----	-----	-----	-----	-----
<b><u>Balance Carried Forward 31 December 2020</u></b>		<b>6,542</b>	<b>69,586</b>	<b>76,128</b>	<b>64,452</b>	<b>140,580</b>	<b>133,779</b>
		=====	=====	=====	=====	=====	=====

**ST BARNABAS WITH CHRIST CHURCH****BALANCE SHEET****FOR THE YEAR ENDED 31 DECEMBER 2020**

	<u>Notes</u>	<b>2020</b>		<b>2019</b>	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	10		<b>30,722</b>		35,236
Investments	11		<b>222</b>		202
			-----		-----
			<b>30,944</b>		35,438
<b>CURRENT ASSETS</b>					
Stock			-		73
Debtors and prepayments	12		<b>20,840</b>		14,772
Cash at bank and in hand			<b>90,155</b>		89,508
			-----		-----
			<b>110,995</b>		104,353
			=====		=====
<b>LIABILITIES</b>					
Creditors - Amounts falling due within one year	13		<b>1,359</b>		6,012
			=====		=====
<b>NET CURRENT ASSETS</b>					98,341
			<b>109,636</b>		-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>140,580</b>		133,779
			-----		-----
<b>TOTAL NET ASSETS</b>			<b>140,580</b>		133,779
			=====		=====
<b>PARISH FUNDS</b>					
Unrestricted funds			<b>6,542</b>		14,062
Designated funds	16		<b>69,586</b>		66,376
Restricted funds	15		<b>64,452</b>		53,341
			-----		-----
			<b>140,580</b>		133,779
			=====		=====

Approved by the Parochial Church Council on

and signed on its behalf by:

The Reverend Julieann Watson

## **ST BARNABAS WITH CHRIST CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 DECEMBER 2020**

#### **1. ACCOUNTING POLICIES**

##### **General information and basis of preparation**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Church Accounting Regulations 2006 and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared on a going concern basis under the historical cost convention except for the valuation of investments which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **Incoming Resources**

All incoming resources are included in the SOFA when the church becomes legally entitled to the income and when the amount can be quantified with reasonable certainty.

Collections are recognised when received by or on behalf of the PCC. Planned giving is recognised when received. Grants and legacies are recognised when receivable (that is, when the body giving the grant or legacy confirms the amount and date of the disbursements, that the PCC has met all the terms of the grant or legacy and that it is legally entitled to the disbursement).

Income tax recoverable on gift aid donations is accounted for when the gift is received, not when the tax refund is received.

When incoming resources have related expenditure (as with fundraising income) the incoming resources and the related resources expended are accounted for gross in the SOFA.

Rental income from letting the Church Hall is accounted for when it falls due.

Dividends and interest are accounted for when receivable and includes any recoverable tax.

##### **Resources expended**

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services.

All costs have been directly attributed to the various categories within the

SOFA. General support costs are held with the General Fund.

## **ST BARNABAS WITH CHRIST CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31 DECEMBER 2020** (continued)

##### **1. ACCOUNTING POLICIES** (Continued)

As the church is not registered for VAT, all expenditure is shown inclusive of VAT.

Governance costs include the cost of PCC meetings and independent financial review if charged.

Parish Share is accounted for when paid except that any Parish Share unpaid at the end of the financial year is provided for in the accounts as a constructive obligation, although not a liability, and is included in the balance sheet as a liability. Parish share overpaid is treated as a prepayment against next year's agreed share.

##### **Stock**

Produce held for sale in the Traidcraft account is valued at cost.

The accounts do not include any valuation for consumables used in the services of the church. The costs of such items are charged against revenue when the obligation to pay for the items is incurred.

##### **Liabilities**

Liabilities are recognised as soon as the legal or constructive obligation arises.

##### **Fixed assets**

###### **Consecrated property and movable church furnishings**

Consecrated property of any kind is excluded from the accounts by s.10 (2) (a) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the church's Inventory and can be inspected (at any reasonable time). For inalienable property acquired prior to 2005 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2005 will be capitalised and depreciated in the accounts over their currently estimated useful economic life on a straight line basis.

All expenditure incurred in the year on consecrated buildings or on individual items under £1,500 net of VAT (£1800 inclusive of VAT) is written off.

The Hall Screen purchased in 2014 is being written off over its expected life of 10 years on a straight line basis.

The church boiler purchased in 2018 is being written off over its expected life of 10 years on a straight line basis.

###### **Other fixture, fittings and office equipment**

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of less than £1,800 inclusive of VAT are written off when the asset is acquired.

###### **Consecrated and benefice property**

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2) (a) and (c) of the Charities Act 2011.

###### **Moveable church furnishings**

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

## **ST BARNABAS WITH CHRIST CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31 DECEMBER 2020** (continued)

#### **1. ACCOUNTING POLICIES** (Continued)

##### **Investments**

Investments quoted on a recognised stock exchange or whose value derives from them (CIFs, etc) are valued at market value at the year end. Both realised and unrealised gains/(losses) are shown under 'net gains/(losses) on investments' section of the SoFA.

##### **Short-term deposits**

Include cash held on deposit either with the CBF Church of England Funds or at the bank.

##### **Funds**

Unrestricted funds are general funds available for the general objectives of the church. Designated funds are funds that have been set aside by the PCC for particular purposes; the PCC may change the designated purpose should circumstances change.

Restricted funds can only be used for the purposes for which they have been given within the objectives of the church. The cost of raising and administering such funds, if any, are charged against those specific funds.

##### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities.

Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

#### **2. GRANTS, DONATIONS AND LEGACIES**

	Unrestricted Funds £	Designated Funds £	Total Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Planned giving	36,791	-	36,791	-	36,791	44,093
Tax Recoverable	15,179	170	15,349	119	15,468	9,148
Collections	1,031	112	1,143	-	1,143	3,746
Donations	1,620	3,050	4,670	34,734	39,404	5,416
Grants	1,334	-	1,334	-	1,334	17,200
	-----	-----	-----	-----	-----	-----
	55,955	3,332	59,287	34,853	94,140	79,603
	=====	=====	=====	=====	=====	=====

## ST BARNABAS WITH CHRIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

Grants received, included in the above, are as follows:

	<u>2020</u>	<u>2019</u>
	£	£
Worcester Diocesan Board of Finance	-	17,200
COVID-19 local restriction grant	<b>1,334</b>	-
	-----	-----
	<b>1,334</b>	17,200
	=====	=====

### 3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Designated Funds £	Total Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Church Hall lettings	-	12,848	12,848	-	12,848	15,544
Fees	4,637	20	4,657	-	4,657	9,351
Parish Magazine	313	-	313	-	313	288
Traidcraft sales	-	112	112	-	112	215
Flowers	-	13	13	-	13	(85)
	-----	-----	-----	-----	-----	-----
	<b>4,950</b>	<b>12,993</b>	<b>17,943</b>	-	<b>17,943</b>	25,313
	=====	=====	=====	=====	=====	=====

### 4. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Designated Funds £	Total Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Fundraising	-	-	-	-	-	257
	-----	-----	-----	-----	-----	-----
	-	-	-	-	-	257
	=====	=====	=====	=====	=====	=====

### 5. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Designated Funds £	Total Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Dividends	-	-	-	6	6	356
Bank interest	202	-	202	-	202	354
	-----	-----	-----	-----	-----	-----
	<b>202</b>	-	<b>202</b>	<b>6</b>	<b>208</b>	710
	=====	=====	=====	=====	=====	=====



## **ST BARNABAS WITH CHRIST CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)**

#### **6. EXPENDITURE ON CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Designated Funds £	Total Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Missionary and charitable giving	-	5,585	5,585	-	5,585	5,630
Diocesan Parish Share	46,886	-	46,886	-	46,886	39,706
Other ministry costs	993	-	993	-	993	1,304
Fees payable to the Diocesan	3,354	-	3,354	-	3,354	4,629
Church running and maintenance	10,406	-	10,406	-	10,406	12,249
Churchyard upkeep	480	-	480	-	480	2,718
Church Hall running costs	168	8,086	8,254	-	8,254	11,044
Upkeep of services	1,033	-	1,033	-	1,033	1,478
Education	179	-	179	-	179	16
Music	50	125	175	-	175	1,431
Tolladine mission expenditure	-	-	-	21,581	21,581	21,161
Traidcraft purchases	-	185	185	-	185	190
Sundry	166	-	166	-	166	370
Travel	500	-	500	-	500	1,000
Depreciation	167	2,166	2,333	2,181	4,514	5,184
Bank charges	85	-	85	-	85	65
Independent Examiner's Fee	1,128	-	1,128	-	1,128	798
	65,595	16,147	81,742	23,762	105,504	108,973

#### **7. COST OF INDEPENDENT EXAMINATION AND OTHER FINANCIAL SERVICES**

The amount payable to the independent examiner in respect of the cost of external scrutiny for the year ended 31 December 2020 was £1,128 (2019: £798). The independent examiner was not paid for any other financial services.

#### **8. TRUSTEES' REMUNERATION AND BENEFITS**

No members of the PCC received any remuneration or other benefits for their work on the PCC for the year ended 31 December 2020 nor for the year ended 31 December 2019.

##### **TRUSTEES' EXPENSES**

One trustee was paid expenses for the year ended 31 December 2020 totaling £1,485 (2019: one trustee totaling £2,131).

Members of the PCC who make purchases on behalf of the PCC using their own money are reimbursed for that expenditure only on production of invoices for the purchases involved.

**ST BARNABAS WITH CHRIST CHURCH****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)**

9.	<b>STAFF COSTS</b>	<b><u>2020</u></b> £	<b><u>2019</u></b> £
	Wages and salaries	9,000	9,000
	Social security costs	-	-
	Employers pension costs	270	270
		-----	-----
		<b>9,270</b>	<b>9,270</b>
		=====	=====

The average number of staff during the year was one (2019 – one).  
No employee received emoluments in excess of £60,000 per annum.

10.	<b>TANGIBLE FIXED ASSETS</b>	<b><u>Fixtures, Fittings and Equipment</u></b> £
	<b>Cost</b>	
	As at 1 January 2020	57,444
	Additions	-
	Disposals	-
		-----
	As at 31 December 2020	<b>57,444</b>
		=====
	<b>Depreciation</b>	
	As at 1 January 2020	22,208
	Charge for the year	4,514
	Disposals	-
		-----
	As at 31 December 2020	<b>26,722</b>
		=====
	<b>Net Book Value at 31 December 2020</b>	<b>30,722</b>
		=====
	Net Book Value at 1 January 2020	<b>35,236</b>
		=====

11.	<b>UK INVESTMENT ASSETS</b>	
	<b>Restricted:</b>	
		£
	Carrying value at 1 January 2020	202
	Additions	6
	Disposals	-
	Realised gain/(loss) on disposal	-
	Unrealised gain/(loss) on annual revaluation	14
		-----
	<b>Market value at 31 December 2020</b>	<b>222</b>
		=====

**ST BARNABAS WITH CHRIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)**

**12. DEBTORS**

	<b><u>2020</u></b>	<b><u>2019</u></b>
	<b>£</b>	<b>£</b>
Trade Debtors	-	3,021
Tax recoverable	<b>6,134</b>	2,500
Other debtors	<b>6,821</b>	6,866
Prepayments and accrued income	<b>7,885</b>	2,385
	-----	-----
	<b>20,840</b>	14,772
	=====	=====

**13. CREDITORS**

	<b><u>2020</u></b>	<b><u>2019</u></b>
	<b>£</b>	<b>£</b>
Trade Creditors	-	-
Diocesan Fees (note 14)	-	2,746
Accruals	<b>1,299</b>	2,919
Wages and Pensions	<b>60</b>	347
	-----	-----
	<b>1,359</b>	6,012
	=====	=====

**14. FUNDS RECEIVED AS AGENT**

The PCC acts as an agency for the Diocese for the receipt of fees for weddings and funerals and for the payment of fees to officiating NSMs and retired ministers. The PCC receives an administration fee of 5% of the gross amounts involved for this service. Net fees due to the Diocese for the year ended 31 December 2020 are as follows:

Balance owing at 1 January 2020	<b>2,746</b>
Gross fees collected during 2020	<b>4,397</b>
Admin fee retained (5%)	<b>(220)</b>
	-----
Net fees payable 2020	<b>6,923</b>
	-----
Fees paid in year	<b>(6,923)</b>
	-----
Balance owing at 31 December 2020	-
	=====

**ST BARNABAS WITH CHRIST CHURCH****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)****15. RESTRICTED FUNDS**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2020	Incoming resources	Resources expended	Gains on investments	Transfers between funds	Balance at 31 December 2020
	£	£	£	£	£	£
Roof fund	1,965	-	-	-	-	1,965
Tolladine Mission	10,246	15,185	(21,581)	-	-	3,850
Hall Appeal Fund	14,157	-	-	-	-	14,157
Hall Appeal Funds – Disabled facilities	3,613	-	-	-	-	3,613
Fundraising: Magdeburg Visit	2,034	816	-	-	-	2,850
Youth Pilgrimage Fund	887	-	-	-	-	887
Fabric Fund Held as Shares	202	6	-	14	-	222
Church Boiler Fund	17,452	-	(2,181)	-	-	15,271
Organ Fund	-	18,852	-	-	-	18,852
Fabric Fund	2,785	-	-	-	-	2,785
	-----	-----	-----	-----	-----	-----
	53,341	34,859	(23,762)	14	-	64,452
	=====	=====	=====	=====	=====	=====

Restricted funds are held for the following purposes:

Roof fund	Funds raised for the future repair/refurbishment of the roof
Tolladine Mission	Funds raised for the Tolladine Mission
Hall Appeal Fund	Funds for Parish Hall related development
Fundraising: Magdeburg Visit	Funds raised for Magdeburg Hospitality
Youth Pilgrimage Fund	Funds raised for youth pilgrimage/camp
Fabric fund held as shares	Restricted fabric reserves held in the form of shares
Fabric Fund	Funds held for the Fabric of the building
Organ Fund	Funds spent on a new digital organ held for depreciation purposes
Church Boiler Fund	Funds spent on the replacement boiler held for depreciation purposes

**ST BARNABAS WITH CHRIST CHURCH****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)****16. DESIGNATED FUNDS**

	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers between funds	Balance at 31 December 2020
	£	£	£	£	£
Hall Boiler Reserve	14,000	-	-	1,000	15,000
Hall Maintenance Reserve	14,423	12,848	(8,661)	(3,000)	15,609
Flower Fund	11	58	-	(69)	-
Social Committee Fund	78	-	-	(78)	-
Mission Giving	-	162	(5,585)	5,423	-
General Fabric Reserve	2,006	112	(185)	-	1,933
Donations Unallocated	20,396	3,125	-	-	23,522
AV Equipment	14,315	-	(1,591)	-	12,724
Music Director	923	-	(125)	-	798
Music	224	20	-	(244)	-
	-----	-----	-----	-----	-----
	66,376	16,325	(16,147)	3,032	69,586
	=====	=====	=====	=====	=====

The main designated funds held are for the following purposes:

Hall Boiler Reserve	To ensure the church can maintain the Hall boiler.
Hall Maintenance Reserve	To ensure the church can keep the hall fit for purpose.
Mission Giving	To support Mission Giving
Donations Unallocated	Monies set aside in anticipation of significant future expenditure.
AV Equipment	Funds spent on AV equipment held for depreciation purposes.
Music Director	Organist payments

**17. MAIN TRANSFERS BETWEEN FUNDS**

The main transfers during the year were as follows:

- Transfers from the Hall Maintenance designated reserve have been made to distribute the surplus more appropriately and are as follows:
  - £1,000 into Hall Boiler Reserve
  - £2,000 into General Reserves
- Some older funds were closed in the year and transferred to General Fund, namely Flowers, Social Committee and Music Fund.
- The deficit on the Mission Giving Fund has been covered by a transfer from the General Fund.

**18. ANALYSIS OF NET ASSETS BY FUND**

	Fixed Assets £	Investments £	Current Assets £	Creditors £	Net Assets £
Unrestricted Funds	1,002	-	76,425	1,299	76,128
Restricted Fund	29,720	222	34,570	60	64,452
	-----	-----	-----	-----	-----
	30,722	222	110,995	1,359	140,580
	=====	=====	=====	=====	=====

**ST BARNABAS WITH CHRIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)**

19. **RELATED PARTY TRANSACTIONS**

There are no related party transactions to report.

20. **OPERATING LEASES**

The PCC has a lease on one mission house. There is currently a three months' notice period on 214 Tolladine Road and the current rent is £2,385 per quarter.

	<b><u>2020</u></b>	<b><u>2019</u></b>
	<b>£</b>	<b>£</b>
Due within one year	<b>2,385</b>	2,385
Due within 2-5 years	-	-
	-----	-----
	<b>2,385</b>	2,385
	=====	=====