

Wilton Riding for the Disabled Association
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2025

MACDEES ACCOUNTANCY LTD

Licensed Financial Accountants
1 Pennys Lane
Wilton
Salisbury
Wilts
SP2 0BE

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

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Wilton Riding for the Disabled Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	Wilton Riding for the Disabled Association
Charity registration number	1158881
Company registration number	09146301
Principal office and registered office	The Pembroke Centre Home Farm Road Wilton Salisbury Wiltshire SP2 8PJ

The trustees

Mrs Thomas	(Resigned 21 November 2024)
Mrs Bennett	
Samantha Cain	
Elizabeth Cairns	
Mr Dixon	
Mrs Drew - Treasurer	
Mr Groves	(Appointed 31 January 2025)
Mrs Hounsome	(Resigned 8 October 2024)
Mrs Marking	
Amy Walden	(Resigned 8 October 2024)
Miss Ward	(Appointed 27 November 2024)
Dr Worrall - Chair	

Independent examiner	Sarah Hughes-Williams Macdees Accountancy Limited
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Structure, governance and management

The Trustees present their annual report together with the financial statements of the Company for the year 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a directors report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors Report) Regulations 2013 has been omitted.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Objectives and activities

a. Objectives

The objects of The Charity are to promote the objectives of The Riding for the Disabled Association incorporating Carriage Driving - a charity registered under Charity Number 244108 (The Association) by providing people with disabilities the opportunity to ride, drive or engage with horses to benefit their health and wellbeing. Wilton RDA does not offer carriage driving.

The Charity provides therapeutic riding to benefit the health and wellbeing of children and adults with both physical and mental disability and learning difficulties. The Charity also provides ground based equine therapy to provide an opportunity for people with disabilities to engage with horses. This takes place at the Pembroke Centre, Home Farm Road, Wilton. Wilton RDA operates primarily in school term time from Tuesday to Thursday 9:30 to 3:30 pm and Saturdays 9:30 to 2:30pm.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Charity has continued to work to achieve the aims of its Mission Statement:

RIDING:

Demand for riding sessions continues to grow. Fiona Larkin and Claire Hacker continue to meet the challenge of reducing a waiting list and providing sessions for the maximum number of riders while keeping the pony/horse usage at manageable levels.

Some of our ponies are old and can only work for a limited time each day.

Riders come for a block of six weeks riding at a charge of £10 per session. The charge is accepted and understood by riders and their families. We have a fund available for any rider who is unable to meet the cost. This has rarely been required.

During school holidays we have introduced 'Own a Pony' days. These provide an opportunity for riders to spend more time with their ponies and to learn how to groom and care for them. These days have proved to be very popular.

Victoria Cheshire continues to act as our Rider Ambassador. She conducted a rider survey to give us feedback about the experience of riders. The results were extremely positive with all the survey participants saying that they enjoyed riding and benefitted from it.

GROUND BASED ACTIVITIES:

Emma Bull provides Equine Assisted Learning Sessions. These have been extremely successful and are especially helpful for young people with anxiety issues. The Yoga with Horses Group continues to meet each Monday and the group has proved to be highly supportive of its members as well as helping to increase balance and flexibility.

Tea with a Pony sessions continue to be a great success. Sessions take place on Friday afternoons. Guests are introduced to the ponies and then have the opportunity to meet and stroke them before

Wilton Riding for the Disabled Association

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

joining the volunteers for tea in the clubroom. This year have provided sessions for The Porton Friday Club, Silver Salisbury, the Whiteparish GP Surgery, Mencap, the Warminster MS Support Group and several of the local care homes. The sessions have been very much enjoyed by both guests and volunteers and several groups are now booking for repeat visits. We are immensely grateful to the volunteers who make cakes and give up their time to run the sessions. We are particularly grateful to Paula Turner-Cooke who provides first class cakes and sandwiches for each session. It is clear that simply being with horses has a profound impact on the guests while socialising over tea and cakes contributes to an experience that is entirely positive and beneficial for all the guests.

HORSES AND PONIES:

We have 16 horses and ponies. The Trustees would like to thank Claire Hacker, Sally Lefroy and all the volunteers who look after them throughout the year and undertake all the care and feeding on non-riding days. There have been many cases of colic in yards throughout the County and, sadly, two of our horses died as a result. They are very much missed. Tia and Max have joined the pony team and both have settled in well. We have treated the pasture to improve its quality and have conducted an ongoing battle to remove sycamore seedlings. Bob Rhind-Tutt continues to look after the fields and the fencing.

COACHING AND TRAINING:

We provide refresher training for all volunteers at the start of the school year. New volunteers receive induction training and peer support as well as the regular refresher training. Safeguarding training was provided for a significant number of volunteers and a large group also took part in an equine focussed First Aid training event. This has proved to be very useful and has influenced our day to day practice. We are extremely grateful to all of our Coaches. They continue to help riders learn the basic riding skills while having fun and they cope with very significantly mixed abilities within the riding groups.

STAFF AND VOLUNTEERS:

Claire Hacker continues in post as our Centre Manager. She is a huge asset to the Pembroke Centre and is a positive inspiration to riders. During the year she was seriously ill and we are delighted to see her back with us, fully recovered. During her absence several volunteers gave up even more of their time to ensure that everything at the Centre continued to run smoothly. The Trustees are very grateful to all of them. Fi Larkin continues to do an excellent job in organising rides and riders. She has now taken on the bookkeeping for the Centre and carries this out with her usual efficiency.

The Pembroke Centre is almost completely reliant on the volunteers who give up their time to help with riding, fundraising and all the ground based activities we have developed. We are very fortunate in being able to attract such dedicated and talented volunteers and very much appreciate their willingness to take on extra activities to raise funds for the Centre. The Volunteer Co-ordinators provide support for the volunteers and make sure that everyone feels welcome and valued. In addition to the VC responsibilities Bim Clarke continues to run the DBS checks with her usual efficiency; despite being sidelined with a broken hip for part of the year.

It was with great sadness that we learned of the death of two of our long standing and much valued volunteers. Di Walsh and Jan Hayes-Newington will both be very much missed.

A student from Fairfield College has been helping with the gardening. She has learning difficulties and she has been very thoughtfully supported by our own volunteer gardeners, particularly Jane Pope.

Wilton Riding for the Disabled Association

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

There have been some changes to the Board of Trustees. Amy Walden and Debbie Hounscome resigned from the Board because of other commitments. Alison Ward was co-opted to the Board and will be duly elected at the next AGM. Tricia Drew, who has been our Treasurer for many years announced her intention to stand down. She has been an exceptionally able and dedicated Treasurer and she will be sorely missed. It is a measure of her commitment that she agreed to remain involved until we were confident that we had a replacement for her. We are in the process of finding a new Treasurer. Chris Clack has taken minutes of the Trustee meetings throughout the year and all the Trustees are extremely grateful for the accurate and timely minutes she provides.

The Board of Trustees continues to provide direction at the Centre and to ensure that it runs efficiently and effectively. We want to promote the Pembroke Centre as an equine therapy centre but do not want to lose sight of the history and reputation of Wilton RDA. We are, therefore, developing an archive that will record the history and development of the Centre. This is very much thanks to Carol Carvell.

FUNDING AND FUNDRAISING:

With legacies, donations and fundraising activities we continue to be in a good financial state, though we are mindful of the need for capital spending. We were faced with a very significant cost when the outdoor riding school needed urgent replacement. We obtained a grant from Sport England and this, plus a very successful Crowdfunder campaign, meant that we were able to replace the school and to host a very successful opening event. We received a further £4000 from the Mayor's Appeal for which we are extremely grateful and also received an anonymous but very welcome bequest. We have worked hard to raise our profile in the community and to raise funds. We hosted the Wilton Walk in April. It was the first time we had run such an event and it proved to be very successful and provided an opportunity to walk round part of the Wilton Estate. We attended the Sherbourne Country Fair, the Salisbury Summer Fair at Wilton House and the Wilton Town meeting. We joined the Wilton Carnival parade with a circus theme and spent an enjoyable afternoon at Salisbury races. We attended an event organised by the outgoing Mayor at the Guildhall and gave a presentation at the Salisbury Alms House. We also had a stand at a community event at St Thomas's Church in Salisbury.

We had a large donation from Biffa and a representative came to present the cheque and we have had continuing and much valued support from the Co-Op, Tesco and the Rotary Club of Wilton. All of these have been loyal and valued supporters over many years and we are immensely grateful.

We have begun to develop a programme of fund raising activities. Stash Your Cash, the 200 Club and the Adopt a Pony Scheme all contribute vital funds. This year, thanks to Louisa Lewis, we ran the Pony Pledge as a way of encouraging volunteers to contribute. Our Nativity and Carol Service was, as always, a delight. We raised some funds and were presented with a cheque from the Wilton Rotary Club and it was heart warming to see the large audience who watched our riders and ponies performing. Thank you very much to Claire Hacker and all the volunteers who made it such a success.

Finally I would like to thank the Trustees, Claire and Fi and all our volunteers for their hard work and support for the Pembroke Centre. It is a place that makes so much difference to so many lives and brings comfort and happiness to so many people.

Dr Jacqueline Worrall
Chair of Trustees.

Wilton Riding for the Disabled Association

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Achievements and performance

a. Key performance indicators

The charity's resources increased by £51,708 (2024 increased £9,381) during the year, represented by net assets of £483,456 (2024 £431,748) at the year end.

b. Review of activities

The charity had total incoming resources of £165,032 (2024 £107,524), the principal source of funds being from donations. Expenses were £113,324 (2024 £98,143)

Other trading activities consist of fund raising from the Wilton 100 fundraising event and various raffles.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Unrestricted funds at the year end totalled £433,039 (2024 £370,697). Of this £106,931 (2024 £106,931) has been designated for a particular purpose leaving a balance of £326,108 (2024 £263,766) in the general fund after legal, planning and accountancy costs.

These represent unrestricted, undesignated funds available for The Charity's ordinary purposes of running the centre, any funds which are in excess of these costs and surplus to requirements are to be utilised for the replacement/refurbishment of buildings and ancillary riding areas.

Unrestricted funds includes designated funds of £70,000 held for the replacement/refurbishment of buildings; and in addition, donations towards clubroom furniture, a field shelter, which are being written down over the course of each of the assets estimated lifetime.

c. Material investments policy

The investment policy has been to hold funds in the COIF Bank. However during the year surplus funds have been invested in UTB 180 Day Notice Bank.

d. Principal risks and uncertainties

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Achievements and performance *(continued)*

Structure, governance and management

a. Constitution

Wilton Riding for the Disabled Association is registered as a charitable company limited by guarantee and was set up by and constituted under the Memorandum of Association on 24 July 2014. It is a registered charity, number 1158881.

b. Structure and governance

Wilton Riding for the Disabled Association (The Charity) Is a company limited by guarantee registered In England and Wales with company number 09146301. It was Incorporated on 24 July 2014 with the intention of taking over the activities of the The Wilton Group of The Riding for the Disabled Association (The Group), registered charity number 1074175, which was created in February 1999.

The Charity was registered with the Charity Commission on 16 October 2014 with charity number 1158881 and the assets of The Group were transferred to The Charity on 31 March 2015.

The Group and now The Charity operate under the umbrella of the Riding for the Disabled Association incorporating Carriage Driving which Is a charity registered under the Charities Act 1960 with registered number 244108 (The Association). The Association is a federation of separate member groups of which The Charity (and formerly The Group) Is one such member. The Association's headquarters are at Norfolk House, 1a Tournament Court, Edgehill Drive, Warwick, CV34 6LG.

The Charity is governed by the memorandum and articles.

c. Methods of appointment or election of Trustees

Management of the company (Wilton RDA) is the responsibility of the Trustees who are elected every year at the AGM, and if brought on board mid-year, are co-opted until such time they are elected formally at the next AGM. As at 31st March 2025 there were 9 Trustees. During the year Debbie Hounsome, Alexandra Thomas and Amy Walden resigned as Trustees and Alison Ward and Mark Groves joined the Trustee board. The Trustees meet at least 6 times a year, and liaise closely with both the VC's and the Centre Manager.

The Trustees normally try to enlist from the volunteers who are already formally registered with The Charity, but occasionally it proves necessary to search rather wider afield.

d. Policies adopted for the Induction and training of Trustees

Induction of new Trustees is dealt with by following the guidance laid down in the RDA National's Membership Manual which, inter alia, requires all new trustees to read the relevant Charity Commission publications.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Achievements and performance *(continued)*

e. Management

It is the duty of Trustees to oversee the control of the Wilton RDA, and its property and funds. They have a duty to plan for a successful future for the centre, and provide value for money from any capital expenditure that is required.

Company law requires the charity Trustees to prepare financial statements for each year which gives a fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

It is the Trustees responsibility to make sure the appropriate risk assessments for the centre, and the activities taking place therein, are produced. Also, that all insurance policies are kept up to date.

Trustees must ensure GDPR Implementation is applied, and to this end has a Data Protection Policy and a Group Privacy Policy both of which are displayed on the club room notice board.

Claire Hacker continues in her role as Centre Manager linking the riding days and overseeing all aspects to ensure the smooth and efficient running of The Pembroke Centre.

f. Maintenance

Ongoing maintenance work on the fences and field shelters continue under the supervision of the Operations Team.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 27 November 2025 and signed on behalf of the board of trustees by:

Mrs Drew - Treasurer
Trustee

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Wilton Riding for the Disabled Association

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Wilton Riding for the Disabled Association ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the statement of recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102).
5. Adjustments were required in this year in relation to historical restricted funds.

I have no concerns and have come across no other matters other than note 5 in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Wilton Riding for the Disabled Association *(continued)*

Year ended 31 March 2025

Sarah Hughes-Williams
Macdees Accountancy Limited
Independent Examiner

1 Pennys Lane
Wilton
Salisbury
Wiltshire
SP2 0BE

27 November 2025



Wilton Riding for the Disabled Association

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	80,556	8,705	89,260	57,060
Other trading activities	6	66,406	300	66,706	44,747
Investment income	7	8,105	–	8,105	5,717
Other income	8	961	–	961	–
Total income		<u>156,028</u>	<u>9,005</u>	<u>165,032</u>	<u>107,524</u>
Expenditure					
Expenditure on charitable activities	9,10	93,686	19,639	113,324	98,143
Total expenditure		<u>93,686</u>	<u>19,639</u>	<u>113,324</u>	<u>98,143</u>
Net income and net movement in funds		<u>62,342</u>	<u>(10,634)</u>	<u>51,708</u>	<u>9,381</u>
Reconciliation of funds					
Total funds brought forward		370,697	61,051	431,748	422,367
Total funds carried forward		<u>433,039</u>	<u>50,417</u>	<u>483,456</u>	<u>431,748</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 23 form part of these financial statements.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	16	265,180	223,432
Current assets			
Stocks	17	1,479	2,280
Debtors	18	12,306	13,301
Investments	19	118,466	112,617
Cash at bank and in hand		98,103	87,966
		<u>230,354</u>	<u>216,164</u>
Creditors: amounts falling due within one year	20	<u>12,078</u>	<u>7,848</u>
Net current assets		<u>218,276</u>	<u>208,316</u>
Total assets less current liabilities		<u>483,456</u>	<u>431,748</u>
Net assets		<u>483,456</u>	<u>431,748</u>
Funds of the charity			
Restricted funds		50,417	61,051
Unrestricted funds		433,039	370,697
Total charity funds	22	<u>483,456</u>	<u>431,748</u>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 13 to 23 form part of these financial statements.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2025

These financial statements were approved by the board of trustees and authorised for issue on 27 November 2025, and are signed on behalf of the board by:

Dr Worrall - Chair
Trustee

The notes on pages 13 to 23 form part of these financial statements.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

Wilton Riding for the Disabled Association is a charitable company limited by guarantee incorporated in England and Wales with the company number 09146301. Its registered office is The Pembroke Centre Home Farm Road, Wilton, Salisbury, Wiltshire, SP2 8PJ. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The company is also registered with the Charity Commission and its registered number is 1158881.

2. Statement of compliance

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

1. Select suitable accounting policies and then apply them consistently;
2. Observe the methods and principles of the Charities SORP (FRS 102);
3. Make judgements and accounting estimates that are reasonable and prudent;
4. State whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
6. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Patricia Drew - Treasurer
Trustee

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

3. Accounting policies

Basis of preparation

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports Regulations 2008) only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Wilton Riding for the Disabled Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going concern

The Trustees consider that the Charity is a going concern and the accounts have been prepared on that basis. See note a. in Financial Review.

Disclosure exemptions

No cash flow statement has been presented for the company.

No key judgements and estimations have been set for this year.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment Income, gains and losses are allocated to the appropriate fund.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

This recognition of Income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Gifts donated for resale are included as income when they are sold. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and this amount of the obligation can be measured reliably, expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

Interest receivable

Interest on funds on deposit is included when receivable and the amount can be measured reliably by the Company, this is normally upon notification of the interest paid or payable by the Institution with whom the funds are deposited.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

Investments

Current asset Investments comprise cash or cash equivalents with a maturity date of one year or more from the date of acquisition or opening of the deposit or similar account.

Tangible assets

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Centre upgrades	-	over the estimated life spans of the various assets
Office equipment and tack equipment	-	25% reducing balance
Horses and ponies	-	10% straight line
Solar panels	-	over 20 years for the solar panel and over 12 years for the inverter
Indoor riding school	-	over the period of the lease

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Depreciation *(continued)*

Buildings on Leasehold Land

Buildings and improvements on leasehold land are depreciated over their estimated useful lives. Although the current lease has a finite term, the trustees consider continued occupation beyond that term to be highly probable and have based depreciation on that assumption. In determining the depreciation period for buildings situated on leasehold land, the trustees have considered the likelihood of renewal of the underlying lease, which is held at a nominal rent. While there is no written renewal guarantee, based on the landlord's historic practice and current relationship, the trustees consider it highly probable that occupation will continue beyond the current lease term. Depreciation has therefore been calculated on that basis.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Defined contribution plans

This Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

4. Limited by guarantee

Wilton Riding for the Disabled Association is a charitable company limited by guarantee incorporated in England and Wales with the company number 09146301. Its registered office is The Pembroke Centre, Home Farm Road, Wilton, Salisbury, Wiltshire, SP2 8PJ. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, this liability in respect of the guarantee is limited to £1 per member of the Charity. The company is also registered with the Charity Commission and its registered number is 1158881.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations (Non-regular)	45,664	1,205	46,868
Donations (Regular)	2,889	—	2,889
Legacies	30,000	—	30,000
Collecting Boxes	1,503	—	1,503
Grants			
Grants Income	500	7,500	8,000
	<u>80,556</u>	<u>8,705</u>	<u>89,260</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations (Non-regular)	47,556	—	47,556
Donations (Regular)	2,575	—	2,575
Legacies	5,275	—	5,275
Collecting Boxes	1,654	—	1,654
Grants			
Grants Income	—	—	—
	<u>57,060</u>	<u>—</u>	<u>57,060</u>

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Various fund raising events	19,534	—	19,534
Use of school, Riding & Pembroke Centre	44,335	300	44,635
Sale of goods	90	—	90
Sale of excess solar energy	2,447	—	2,447
	<u>66,406</u>	<u>300</u>	<u>66,706</u>

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

6. Other trading activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Various fund raising events	5,206	—	5,206
Use of school, Riding & Pembroke Centre	34,925	600	35,525
Sale of goods	2,435	—	2,435
Sale of excess solar energy	1,581	—	1,581
	<u>44,147</u>	<u>600</u>	<u>44,747</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest	<u>8,105</u>	<u>8,105</u>	<u>5,717</u>	<u>5,717</u>

8. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Other income	<u>961</u>	<u>961</u>	<u>—</u>	<u>—</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Event expenses	54,263	10,895	65,158
Support costs	39,423	8,744	48,166
	<u>93,686</u>	<u>19,639</u>	<u>113,324</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Event expenses	44,212	12,750	56,962
Support costs	41,181	—	41,181
	<u>85,393</u>	<u>12,750</u>	<u>98,143</u>

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Event expenses	<u>63,659</u>	<u>1,499</u>	<u>48,166</u>	<u>113,324</u>	<u>98,143</u>

11. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
Staff costs	10,221	10,221	8,814
General office	6,723	6,723	9,956
Governance costs	6,128	6,128	3,279
Support costs	<u>25,094</u>	<u>25,094</u>	<u>19,132</u>
	<u>48,166</u>	<u>48,166</u>	<u>41,181</u>

12. Net income

Net income is stated after charging/(crediting):	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>13,427</u>	<u>10,761</u>

13. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,230</u>	<u>1,230</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	9,689	8,345
Employer contributions to pension plans	<u>532</u>	<u>469</u>
	<u>10,221</u>	<u>8,814</u>

The average head count of employees during the year was 2 (2024: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff	<u>2</u>	<u>2</u>

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

14. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Centre Upgrade £	Fixtures & Fittings £	Other Fixed Assets £	Office & Computer Equipment £	Buildings £	Total £
Cost						
At 1 Apr 2024	172,322	23,390	63,218	7,271	40,688	306,889
Additions	–	1,500	55,544	–	–	57,044
Disposals	–	(4,328)	(1,388)	–	(7,592)	(13,308)
At 31 Mar 2025	<u>172,322</u>	<u>20,562</u>	<u>117,374</u>	<u>7,271</u>	<u>33,096</u>	<u>350,625</u>
Depreciation						
At 1 Apr 2024	33,497	17,441	16,876	4,918	10,725	83,457
Charge for the year	4,523	1,388	5,819	505	1,192	13,427
Disposals	–	(3,432)	(414)	–	(7,593)	(11,439)
At 31 Mar 2025	<u>38,020</u>	<u>15,397</u>	<u>22,281</u>	<u>5,423</u>	<u>4,324</u>	<u>85,445</u>
Carrying amount						
At 31 Mar 2025	<u>134,302</u>	<u>5,165</u>	<u>95,093</u>	<u>1,848</u>	<u>28,772</u>	<u>265,180</u>
At 31 Mar 2024	<u>138,825</u>	<u>5,949</u>	<u>46,342</u>	<u>2,353</u>	<u>29,963</u>	<u>223,432</u>

17. Stocks

	2025 £	2024 £
Raw materials and consumables	<u>1,479</u>	<u>2,280</u>

18. Debtors

	2025 £	2024 £
Trade debtors	1,085	4,641
Prepayments and accrued income	<u>11,221</u>	<u>8,660</u>
	<u>12,306</u>	<u>13,301</u>

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

19. Investments

	2025 £	2024 £
Short term bonds	–	25,000
COIF	91,958	87,617
UTB 180 Day Notice	26,508	–
	<u>118,466</u>	<u>112,617</u>

20. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	5,545	811
Accruals and deferred income	6,533	7,037
	<u>12,078</u>	<u>7,848</u>

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £532 (2024: £469).

22. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2024 £	Income £	Expenditure £	At 31 Mar 2025 £
General funds	263,766	156,028	(93,686)	326,108
Designated Fund	106,931	–	–	106,931
	<u>370,697</u>	<u>156,028</u>	<u>(93,686)</u>	<u>433,039</u>

	At 1 Apr 2023 £	Income £	Expenditure £	At 31 Mar 2024 £
General funds	242,235	106,924	(85,393)	263,766
Designated Fund	106,931	–	–	106,931
	<u>349,166</u>	<u>106,924</u>	<u>(85,393)</u>	<u>370,697</u>

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

22. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Apr 2024	Income	Expenditure	At 31 Mar 2025
	£	£	£	£
Restricted Fund	<u>61,051</u>	<u>9,005</u>	<u>(19,639)</u>	<u>50,417</u>

	At 1 Apr 2023	Income	Expenditure	At 31 Mar 2024
	£	£	£	£
Restricted Fund	<u>73,201</u>	<u>600</u>	<u>(12,750)</u>	<u>61,051</u>

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	265,180	–	265,180
Investments	118,466	–	118,466
Current assets	61,471	50,417	111,888
Creditors less than 1 year	<u>(12,078)</u>	<u>–</u>	<u>(12,078)</u>
Net assets	<u>433,039</u>	<u>50,417</u>	<u>483,456</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	223,432	–	223,432
Investments	112,617	–	112,617
Current assets	42,496	61,051	103,547
Creditors less than 1 year	<u>(7,848)</u>	<u>–</u>	<u>(7,848)</u>
Net assets	<u>370,697</u>	<u>61,051</u>	<u>431,748</u>