

WILTON RIDING FOR THE DISABLED ASSOCIATION

England & Wales · Charity number 1158881

Details

Other names	WILTON RIDING FOR DISABLED ASSOCIATION, WILTON RDA
Status	Registered
Legal form	Charitable company
Company number	09146301
Registered	2014-10-16
Register	View on the Charity Commission register

Contact

Address	Langstone House Morgans Vale Road Redlynch Salisbury SP5 2HY
Phone	07796871637
Email	pembrokecentre@gmail.com
Website	www.pembrokecentre.co.uk

Activities

Objects: THE OBJECTS FOR WHICH THE COMPANY IS ESTABLISHED ARE TO PROMOTE THE OBJECTS OF THE RIDING FOR THE DISABLED ASSOCIATION INCORPORATING CARRIAGE DRIVING A CHARITY REGISTERED UNDER CHARITY NUMBER 244108 ("RDA") BY PROVIDING DISABLED PEOPLE WITH THE OPPORTUNITY TO RIDE AND/OR TO CARRIAGE DRIVE TO BENEFIT THEIR HEALTH AND WELL BEING IN THE WILTSHIRE AREA.

Activities: Wilton RDA offers the opportunity to disabled people to take part in the sport of horse riding. Our riding centre is in the small town of Wilton in Wiltshire where we have a number of horses suitable for riding by disabled people well supported by volunteers in a sheltered environment.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Disability
- **Who:** People With Disabilities

Geography

- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£165,032	£113,324	-	-
2024-03-31	£107,524	£98,143	-	-
2023-03-31	£106,467	£82,682	-	-
2022-03-31	£91,333	£74,656	-	-
2021-03-31	£86,720	£75,435	-	-

Trustees

Name	Role	Appointed
Dr Jacqueline Worrall	Chair	2022-11-02
Alison Jean Ward		2024-11-21
Elizabeth Jane Cairns		2024-01-17
Helen Frances Bennett		2022-09-12
Richard Arthur Dyke Acland		2025-07-08
Sally Elizabeth Ann Finn		2026-01-17
Samantha Keener Cain		2024-01-17

WILTON RIDING FOR THE DISABLED ASSOCIATION

England & Wales - Charity number 1158881

Accounts

Wilton Riding for the Disabled Association
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2025

MACDEES ACCOUNTANCY LTD

Licensed Financial Accountants
1 Pennys Lane
Wilton
Salisbury
Wilts
SP2 0BE

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

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Wilton Riding for the Disabled Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name Wilton Riding for the Disabled Association

Charity registration number 1158881

Company registration number 09146301

Principal office and registered office The Pembroke Centre
Home Farm Road
Wilton
Salisbury
Wiltshire
SP2 8PJ

The trustees

Mrs Thomas	(Resigned 21 November 2024)
Mrs Bennett	
Samantha Cain	
Elizabeth Cairns	
Mr Dixon	
Mrs Drew - Treasurer	
Mr Groves	(Appointed 31 January 2025)
Mrs Hounsome	(Resigned 8 October 2024)
Mrs Marking	
Amy Walden	(Resigned 8 October 2024)
Miss Ward	(Appointed 27 November 2024)
Dr Worrall - Chair	

Independent examiner Sarah Hughes-Williams Macdees Accountancy Limited

Structure, governance and management

The Trustees present their annual report together with the financial statements of the Company for the year 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a directors report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors Report) Regulations 2013 has been omitted.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Objectives and activities

a. Objectives

The objects of The Charity are to promote the objectives of The Riding for the Disabled Association incorporating Carriage Driving - a charity registered under Charity Number 244108 (The Association) by providing people with disabilities the opportunity to ride, drive or engage with horses to benefit their health and wellbeing. Wilton RDA does not offer carriage driving.

The Charity provides therapeutic riding to benefit the health and wellbeing of children and adults with both physical and mental disability and learning difficulties. The Charity also provides ground based equine therapy to provide an opportunity for people with disabilities to engage with horses. This takes place at the Pembroke Centre, Home Farm Road, Wilton. Wilton RDA operates primarily in school term time from Tuesday to Thursday 9:30 to 3:30 pm and Saturdays 9:30 to 2:30pm.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Charity has continued to work to achieve the aims of its Mission Statement:

RIDING:

Demand for riding sessions continues to grow. Fiona Larkin and Claire Hacker continue to meet the challenge of reducing a waiting list and providing sessions for the maximum number of riders while keeping the pony/horse usage at manageable levels.

Some of our ponies are old and can only work for a limited time each day.

Riders come for a block of six weeks riding at a charge of £10 per session. The charge is accepted and understood by riders and their families. We have a fund available for any rider who is unable to meet the cost. This has rarely been required.

During school holidays we have introduced 'Own a Pony' days. These provide an opportunity for riders to spend more time with their ponies and to learn how to groom and care for them. These days have proved to be very popular.

Victoria Cheshire continues to act as our Rider Ambassador. She conducted a rider survey to give us feedback about the experience of riders. The results were extremely positive with all the survey participants saying that they enjoyed riding and benefitted from it.

GROUND BASED ACTIVITIES:

Emma Bull provides Equine Assisted Learning Sessions. These have been extremely successful and are especially helpful for young people with anxiety issues. The Yoga with Horses Group continues to meet each Monday and the group has proved to be highly supportive of its members as well as helping to increase balance and flexibility.

Tea with a Pony sessions continue to be a great success. Sessions take place on Friday afternoons. Guests are introduced to the ponies and then have the opportunity to meet and stroke them before

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

joining the volunteers for tea in the clubroom. This year have provided sessions for The Porton Friday Club, Silver Salisbury, the Whiteparish GP Surgery, Mencap, the Warminster MS Support Group and several of the local care homes. The sessions have been very much enjoyed by both guests and volunteers and several groups are now booking for repeat visits. We are immensely grateful to the volunteers who make cakes and give up their time to run the sessions. We are particularly grateful to Paula Turner-Cooke who provides first class cakes and sandwiches for each session. It is clear that simply being with horses has a profound impact on the guests while socialising over tea and cakes contributes to an experience that is entirely positive and beneficial for all the guests.

HORSES AND PONIES:

We have 16 horses and ponies. The Trustees would like to thank Claire Hacker, Sally Lefroy and all the volunteers who look after them throughout the year and undertake all the care and feeding on non-riding days. There have been many cases of colic in yards throughout the County and, sadly, two of our horses died as a result. They are very much missed. Tia and Max have joined the pony team and both have settled in well. We have treated the pasture to improve its quality and have conducted an ongoing battle to remove sycamore seedlings. Bob Rhind-Tutt continues to look after the fields and the fencing.

COACHING AND TRAINING:

We provide refresher training for all volunteers at the start of the school year. New volunteers receive induction training and peer support as well as the regular refresher training. Safeguarding training was provided for a significant number of volunteers and a large group also took part in an equine focussed First Aid training event. This has proved to be very useful and has influenced our day to day practice. We are extremely grateful to all of our Coaches. They continue to help riders learn the basic riding skills while having fun and they cope with very significantly mixed abilities within the riding groups.

STAFF AND VOLUNTEERS:

Claire Hacker continues in post as our Centre Manager. She is a huge asset to the Pembroke Centre and is a positive inspiration to riders. During the year she was seriously ill and we are delighted to see her back with us, fully recovered. During her absence several volunteers gave up even more of their time to ensure that everything at the Centre continued to run smoothly. The Trustees are very grateful to all of them. Fi Larkin continues to do an excellent job in organising rides and riders. She has now taken on the bookkeeping for the Centre and carries this out with her usual efficiency.

The Pembroke Centre is almost completely reliant on the volunteers who give up their time to help with riding, fundraising and all the ground based activities we have developed. We are very fortunate in being able to attract such dedicated and talented volunteers and very much appreciate their willingness to take on extra activities to raise funds for the Centre. The Volunteer Co-ordinators provide support for the volunteers and make sure that everyone feels welcome and valued. In addition to the VC responsibilities Bim Clarke continues to run the DBS checks with her usual efficiency; despite being sidelined with a broken hip for part of the year.

It was with great sadness that we learned of the death of two of our long standing and much valued volunteers. Di Walsh and Jan Hayes-Newington will both be very much missed.

A student from Fairfield College has been helping with the gardening. She has learning difficulties and she has been very thoughtfully supported by our own volunteer gardeners, particularly Jane Pope.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

There have been some changes to the Board of Trustees. Amy Walden and Debbie Hounsome resigned from the Board because of other commitments. Alison Ward was co-opted to the Board and will be duly elected at the next AGM. Tricia Drew, who has been our Treasurer for many years announced her intention to stand down. She has been an exceptionally able and dedicated Treasurer and she will be sorely missed. It is a measure of her commitment that she agreed to remain involved until we were confident that we had a replacement for her. We are in the process of finding a new Treasurer. Chris Clack has taken minutes of the Trustee meetings throughout the year and all the Trustees are extremely grateful for the accurate and timely minutes she provides.

The Board of Trustees continues to provide direction at the Centre and to ensure that it runs efficiently and effectively. We want to promote the Pembroke Centre as an equine therapy centre but do not want to lose site of the history and reputation of Wilton RDA. We are, therefore, developing an archive that will record the history and development of the Centre. This is very much thanks to Carol Carvell.

FUNDING AND FUNDRAISING:

With legacies, donations and fundraising activities we continue to be in a good financial state, though we are mindful of the need for capital spending. We were faced with a very significant cost when the outdoor riding school need urgent replacement. We obtained a grant from Sport England and this, plus a very successful Crowdfunder campaign, meant that we were able to replace the school and to host a very successful opening event. We received a further £4000 from the Mayor's Appeal for which are extremely grateful and also received an anonymous but very welcome bequest. We have worked hard to raise our profile in the community and to raise funds. We hosted the Wilton Walk in April. It was the first time we had run such an event and it proved to be very successful and provided an opportunity to walk round part of the Wilton Estate. We attended the Sherbourne Country Fair, the Salisbury Summer Fair at Wilton House and the Wilton Town meeting. We joined the Wilton Carnival parade with a circus theme and spent an enjoyable afternoon at Salisbury races. We attended an event organised by the outgoing Mayor at the Guildhall and gave a presentation at the Salisbury Alms House. We also had a stand at a community event at St Thomas's Church in Salisbury.

We had a large donation from Biffa and a representative came to present the cheque and we have had continuing and much valued support from the Co-Op, Tesco and the Rotary Club of Wilton. All of these have been loyal and valued supporters over many years and we are immensely grateful.

We have begun to develop a programme of fund raising activities. Stash Your Cash, the 200 Club and the Adopt a Pony Scheme all contribute vital funds. This year, thanks to Louisa Lewis, we ran the Pony Pledge as a way of encouraging volunteers to contribute. Our Nativity and Carol Service was, as always, a delight. We raised some funds and were presented with a cheque from the Wilton Rotary Club and it was heart warming to see the large audience who watched our riders and ponies performing. Thank you very much to Claire Hacker and all the volunteers who made it such a success.

Finally I would like to thank the Trustees, Claire and Fi and all our volunteers for their hard work and support for the Pembroke Centre. It is a place that makes so much difference to so many lives and brings comfort and happiness to so many people.

Dr Jacqueline Worrall
Chair of Trustees.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Achievements and performance

a. Key performance indicators

The charity's resources increased by £51,708 (2024 increased £9,381) during the year, represented by net assets of £483,456 (2024 £431,748) at the year end.

b. Review of activities

The charity had total incoming resources of £165,032 (2024 £107,524), the principal source of funds being from donations. Expenses were £113,324 (2024 £98,143)

Other trading activities consist of fund raising from the Wilton 100 fundraising event and various raffles.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Unrestricted funds at the year end totalled £433,039 (2024 £370,697). Of this £106,931 (2024 £106,931) has been designated for a particular purpose leaving a balance of £326,108 (2024 £263,766) in the general fund after legal, planning and accountancy costs.

These represent unrestricted, undesignated funds available for The Charity's ordinary purposes of running the centre, any funds which are in excess of these costs and surplus to requirements are to be utilised for the replacement/refurbishment of buildings and ancillary riding areas.

Unrestricted funds includes designated funds of £70,000 held for the replacement/refurbishment of buildings; and in addition, donations towards clubroom furniture, a field shelter, which are being written down over the course of each of the assets estimated lifetime.

c. Material investments policy

The investment policy has been to hold funds in the COIF Bank. However during the year surplus funds have been invested in UTB 180 Day Notice Bank.

d. Principal risks and uncertainties

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Achievements and performance *(continued)*

Structure, governance and management

a. Constitution

Wilton Riding for the Disabled Association is registered as a charitable company limited by guarantee and was set up by and constituted under the Memorandum of Association on 24 July 2014. It is a registered charity, number 1158881.

b. Structure and governance

Wilton Riding for the Disabled Association (The Charity) is a company limited by guarantee registered in England and Wales with company number 09146301. It was incorporated on 24 July 2014 with the intention of taking over the activities of the The Wilton Group of The Riding for the Disabled Association (The Group), registered charity number 1074175, which was created in February 1999.

The Charity was registered with the Charity Commission on 16 October 2014 with charity number 1158881 and the assets of The Group were transferred to The Charity on 31 March 2015.

The Group and now The Charity operate under the umbrella of the Riding for the Disabled Association incorporating Carriage Driving which is a charity registered under the Charities Act 1960 with registered number 244108 (The Association). The Association is a federation of separate member groups of which The Charity (and formerly The Group) is one such member. The Association's headquarters are at Norfolk House, 1a Tournament Court, Edgehill Drive, Warwick, CV34 6LG.

The Charity is governed by the memorandum and articles.

c. Methods of appointment or election of Trustees

Management of the company (Wilton RDA) is the responsibility of the Trustees who are elected every year at the AGM, and if brought on board mid-year, are co-opted until such time they are elected formally at the next AGM. As at 31st March 2025 there were 9 Trustees. During the year Debbie Hounsome, Alexandra Thomas and Amy Walden resigned as Trustees and Alison Ward and Mark Groves joined the Trustee board. The Trustees meet at least 6 times a year, and liaise closely with both the VC's and the Centre Manager.

The Trustees normally try to enlist from the volunteers who are already formally registered with The Charity, but occasionally it proves necessary to search rather wider afield.

d. Policies adopted for the Induction and training of Trustees

Induction of new Trustees is dealt with by following the guidance laid down in the RDA National's Membership Manual which, inter alia, requires all new trustees to read the relevant Charity Commission publications.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Achievements and performance *(continued)*

e. Management

It is the duty of Trustees to oversee the control of the Wilton RDA, and its property and funds. They have a duty to plan for a successful future for the centre, and provide value for money from any capital expenditure that is required.

Company law requires the charity Trustees to prepare financial statements for each year which gives a fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

It is the Trustees responsibility to make sure the appropriate risk assessments for the centre, and the activities taking place therein, are produced. Also, that all insurance policies are kept up to date.

Trustees must ensure GDPR Implementation is applied, and to this end has a Data Protection Policy and a Group Privacy Policy both of which are displayed on the club room notice board.

Claire Hacker continues in her role as Centre Manager linking the riding days and overseeing all aspects to ensure the smooth and efficient running of The Pembroke Centre.

f. Maintenance

Ongoing maintenance work on the fences and field shelters continue under the supervision of the Operations Team.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 27 November 2025 and signed on behalf of the board of trustees by:

Mrs Drew - Treasurer
Trustee

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Wilton Riding for the Disabled Association

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Wilton Riding for the Disabled Association ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the statement of recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102).
5. Adjustments were required in this year in relation to historical restricted funds.

I have no concerns and have come across no other matters other than note 5 in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Wilton Riding for the Disabled Association *(continued)*

Year ended 31 March 2025

Sarah Hughes-Williams
Macdees Accountancy Limited
Independent Examiner

1 Pennys Lane
Wilton
Salisbury
Wiltshire
SP2 0BE



27 November 2025

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
Income and endowments	Note				
Donations and legacies	5	80,556	8,705	89,260	57,060
Other trading activities	6	66,406	300	66,706	44,747
Investment income	7	8,105	–	8,105	5,717
Other income	8	961	–	961	–
Total income		<u>156,028</u>	<u>9,005</u>	<u>165,032</u>	<u>107,524</u>
Expenditure					
Expenditure on charitable activities	9,10	93,686	19,639	113,324	98,143
Total expenditure		<u>93,686</u>	<u>19,639</u>	<u>113,324</u>	<u>98,143</u>
Net income and net movement in funds		<u>62,342</u>	<u>(10,634)</u>	<u>51,708</u>	<u>9,381</u>
Reconciliation of funds					
Total funds brought forward		370,697	61,051	431,748	422,367
Total funds carried forward		<u>433,039</u>	<u>50,417</u>	<u>483,456</u>	<u>431,748</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 23 form part of these financial statements.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	16	265,180	223,432
Current assets			
Stocks	17	1,479	2,280
Debtors	18	12,306	13,301
Investments	19	118,466	112,617
Cash at bank and in hand		98,103	87,966
		<u>230,354</u>	<u>216,164</u>
Creditors: amounts falling due within one year	20	<u>12,078</u>	<u>7,848</u>
Net current assets		<u>218,276</u>	<u>208,316</u>
Total assets less current liabilities		<u>483,456</u>	<u>431,748</u>
Net assets		<u>483,456</u>	<u>431,748</u>
Funds of the charity			
Restricted funds		50,417	61,051
Unrestricted funds		433,039	370,697
Total charity funds	22	<u>483,456</u>	<u>431,748</u>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 13 to 23 form part of these financial statements.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2025

These financial statements were approved by the board of trustees and authorised for issue on 27 November 2025, and are signed on behalf of the board by:

Dr Worrall - Chair
Trustee

The notes on pages 13 to 23 form part of these financial statements.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

Wilton Riding for the Disabled Association is a charitable company limited by guarantee incorporated in England and Wales with the company number 09146301. Its registered office is The Pembroke Centre Home Farm Road, Wilton, Salisbury, Wiltshire, SP2 8PJ. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The company is also registered with the Charity Commission and its registered number is 1158881.

2. Statement of compliance

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

1. Select suitable accounting policies and then apply them consistently;
2. Observe the methods and principles of the Charities SORP (FRS 102);
3. Make judgements and accounting estimates that are reasonable and prudent;
4. State whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
6. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Patricia Drew - Treasurer
Trustee

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

3. Accounting policies

Basis of preparation

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports Regulations 2008) only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Wilton Riding for the Disabled Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going concern

The Trustees consider that the Charity is a going concern and the accounts have been prepared on that basis. See note a. in Financial Review.

Disclosure exemptions

No cash flow statement has been presented for the company.

No key judgements and estimations have been set for this year.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment Income, gains and losses are allocated to the appropriate fund.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

This recognition of Income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Gifts donated for resale are included as income when they are sold. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and this amount of the obligation can be measured reliably, expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

Interest receivable

Interest on funds on deposit is included when receivable and the amount can be measured reliably by the Company, this is normally upon notification of the interest paid or payable by the Institution with whom the funds are deposited.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

Investments

Current asset Investments comprise cash or cash equivalents with a maturity date of one year or more from the date of acquisition or opening of the deposit or similar account.

Tangible assets

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Centre upgrades	-	over the estimated life spans of the various assets
Office equipment and tack equipment	-	25% reducing balance
Horses and ponies	-	10% straight line
Solar panels	-	over 20 years for the solar panel and over 12 years for the inverter
Indoor riding school	-	over the period of the lease

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Depreciation *(continued)*

Buildings on Leasehold Land

Buildings and improvements on leasehold land are depreciated over their estimated useful lives. Although the current lease has a finite term, the trustees consider continued occupation beyond that term to be highly probable and have based depreciation on that assumption. In determining the depreciation period for buildings situated on leasehold land, the trustees have considered the likelihood of renewal of the underlying lease, which is held at a nominal rent. While there is no written renewal guarantee, based on the landlord's historic practice and current relationship, the trustees consider it highly probable that occupation will continue beyond the current lease term. Depreciation has therefore been calculated on that basis.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Defined contribution plans

This Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

4. Limited by guarantee

Wilton Riding for the Disabled Association is a charitable company limited by guarantee incorporated in England and Wales with the company number 09146301. Its registered office is The Pembroke Centre, Home Farm Road, Wilton, Salisbury, Wiltshire, SP2 8PJ. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, this liability in respect of the guarantee is limited to £1 per member of the Charity. The company is also registered with the Charity Commission and its registered number is 1158881.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations (Non-regular)	45,664	1,205	46,868
Donations (Regular)	2,889	–	2,889
Legacies	30,000	–	30,000
Collecting Boxes	1,503	–	1,503
Grants			
Grants Income	500	7,500	8,000
	<u>80,556</u>	<u>8,705</u>	<u>89,260</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations (Non-regular)	47,556	–	47,556
Donations (Regular)	2,575	–	2,575
Legacies	5,275	–	5,275
Collecting Boxes	1,654	–	1,654
Grants			
Grants Income	–	–	–
	<u>57,060</u>	<u>–</u>	<u>57,060</u>

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Various fund raising events	19,534	–	19,534
Use of school, Riding & Pembroke Centre	44,335	300	44,635
Sale of goods	90	–	90
Sale of excess solar energy	2,447	–	2,447
	<u>66,406</u>	<u>300</u>	<u>66,706</u>

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

6. Other trading activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Various fund raising events	5,206	–	5,206
Use of school, Riding & Pembroke Centre	34,925	600	35,525
Sale of goods	2,435	–	2,435
Sale of excess solar energy	1,581	–	1,581
	<u>44,147</u>	<u>600</u>	<u>44,747</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest	<u>8,105</u>	<u>8,105</u>	<u>5,717</u>	<u>5,717</u>

8. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Other income	<u>961</u>	<u>961</u>	<u>–</u>	<u>–</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Event expenses	54,263	10,895	65,158
Support costs	39,423	8,744	48,166
	<u>93,686</u>	<u>19,639</u>	<u>113,324</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Event expenses	44,212	12,750	56,962
Support costs	41,181	–	41,181
	<u>85,393</u>	<u>12,750</u>	<u>98,143</u>

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Event expenses	<u>63,659</u>	<u>1,499</u>	<u>48,166</u>	<u>113,324</u>	<u>98,143</u>

11. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
Staff costs	10,221	10,221	8,814
General office	6,723	6,723	9,956
Governance costs	6,128	6,128	3,279
Support costs	<u>25,094</u>	<u>25,094</u>	<u>19,132</u>
	<u>48,166</u>	<u>48,166</u>	<u>41,181</u>

12. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>13,427</u>	<u>10,761</u>

13. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,230</u>	<u>1,230</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	9,689	8,345
Employer contributions to pension plans	<u>532</u>	<u>469</u>
	<u>10,221</u>	<u>8,814</u>

The average head count of employees during the year was 2 (2024: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Number of staff	<u>2</u>	<u>2</u>

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

14. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Centre Upgrade £	Fixtures & Fittings £	Other Fixed Assets £	Office & Computer Equipment £	Buildings £	Total £
Cost						
At 1 Apr 2024	172,322	23,390	63,218	7,271	40,688	306,889
Additions	–	1,500	55,544	–	–	57,044
Disposals	–	(4,328)	(1,388)	–	(7,592)	(13,308)
At 31 Mar 2025	<u>172,322</u>	<u>20,562</u>	<u>117,374</u>	<u>7,271</u>	<u>33,096</u>	<u>350,625</u>
Depreciation						
At 1 Apr 2024	33,497	17,441	16,876	4,918	10,725	83,457
Charge for the year	4,523	1,388	5,819	505	1,192	13,427
Disposals	–	(3,432)	(414)	–	(7,593)	(11,439)
At 31 Mar 2025	<u>38,020</u>	<u>15,397</u>	<u>22,281</u>	<u>5,423</u>	<u>4,324</u>	<u>85,445</u>
Carrying amount						
At 31 Mar 2025	<u>134,302</u>	<u>5,165</u>	<u>95,093</u>	<u>1,848</u>	<u>28,772</u>	<u>265,180</u>
At 31 Mar 2024	<u>138,825</u>	<u>5,949</u>	<u>46,342</u>	<u>2,353</u>	<u>29,963</u>	<u>223,432</u>

17. Stocks

	2025 £	2024 £
Raw materials and consumables	<u>1,479</u>	<u>2,280</u>

18. Debtors

	2025 £	2024 £
Trade debtors	1,085	4,641
Prepayments and accrued income	11,221	8,660
	<u>12,306</u>	<u>13,301</u>

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

19. Investments

	2025 £	2024 £
Short term bonds	–	25,000
COIF	91,958	87,617
UTB 180 Day Notice	26,508	–
	<u>118,466</u>	<u>112,617</u>

20. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	5,545	811
Accruals and deferred income	6,533	7,037
	<u>12,078</u>	<u>7,848</u>

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £532 (2024: £469).

22. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2024 £	Income £	Expenditure £	At 31 Mar 2025 £
General funds	263,766	156,028	(93,686)	326,108
Designated Fund	106,931	–	–	106,931
	<u>370,697</u>	<u>156,028</u>	<u>(93,686)</u>	<u>433,039</u>

	At 1 Apr 2023 £	Income £	Expenditure £	At 31 Mar 2024 £
General funds	242,235	106,924	(85,393)	263,766
Designated Fund	106,931	–	–	106,931
	<u>349,166</u>	<u>106,924</u>	<u>(85,393)</u>	<u>370,697</u>

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

22. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Apr 2024	Income	Expenditure	At 31 Mar 2025
	£	£	£	£
Restricted Fund	<u>61,051</u>	<u>9,005</u>	<u>(19,639)</u>	<u>50,417</u>

	At 1 Apr 2023	Income	Expenditure	At 31 Mar 2024
	£	£	£	£
Restricted Fund	<u>73,201</u>	<u>600</u>	<u>(12,750)</u>	<u>61,051</u>

23. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Tangible fixed assets	265,180	–	265,180
Investments	118,466	–	118,466
Current assets	61,471	50,417	111,888
Creditors less than 1 year	<u>(12,078)</u>	<u>–</u>	<u>(12,078)</u>
Net assets	<u>433,039</u>	<u>50,417</u>	<u>483,456</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	223,432	–	223,432
Investments	112,617	–	112,617
Current assets	42,496	61,051	103,547
Creditors less than 1 year	<u>(7,848)</u>	<u>–</u>	<u>(7,848)</u>
Net assets	<u>370,697</u>	<u>61,051</u>	<u>431,748</u>

WILTON RIDING FOR THE DISABLED ASSOCIATION

England & Wales - Charity number 1158881

Accounts

COMPANY REGISTRATION NUMBER: 09146301
CHARITY REGISTRATION NUMBER: 1158881

Wilton Riding for the Disabled Association
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2024

MACDEES ACCOUNTANCY LTD

Licensed Financial Accountants

1 Pennys Lane

Wilton

Salisbury

Wilts

SP2 0BE

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

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Wilton Riding for the Disabled Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name Wilton Riding for the Disabled Association

Charity registration number 1158881

Company registration number 09146301

Principal office and registered office 4 St Albans Close
Bishopdown Farm
Salisbury
Wiltshire
SP1 3FN

The trustees

Mrs Thomas
Mrs H Bennett
Samantha Cain (Appointed 17 January 2024)
Elizabeth Cairns (Appointed 17 January 2024)
Mr Dixon
Mrs Drew - Treasurer
Mrs Hounsome
Mr Maclean (Resigned 10 May 2023)
Mrs Marking
Miss A Walden
Dr Worrall - Chairman

Independent examiner Sarah Hughes-Williams Macdees Accountancy Limited

Structure, governance and management

The Trustees present their annual report together with the financial statements of the Company for the year 1 April 2023 to 31 March 2024. The Annual report serves the purposes of both a Trustees' report and a directors report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors Report) Regulations 2013 has been omitted.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Objectives and activities

a. Objectives

The objects of The Charity are to promote the objectives of The Riding for the Disabled Association incorporating Carriage Driving - a charity registered under Charity Number 244108 (The Association) by providing people with disabilities the opportunity to ride, drive or engage with horses to benefit their health and wellbeing. Wilton RDA does not offer carriage driving.

The Charity provides therapeutic riding to benefit the health and wellbeing of children and adults with both physical and mental disability and learning difficulties. This takes place at the Pembroke Centre, Home Farm Road, Wilton. Wilton RDA operates primarily in school term time from Tuesday to Thursday 9:30 to 3:30 pm and Saturdays 9:30 to 2:00pm.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Charity has continued to work to achieve the aims of its Mission Statement:

RIDING:

Demand for riding sessions continues to grow. Fiona Larkin and Claire Hacker continue to meet the challenge of reducing a waiting list and providing sessions for the maximum number of riders while keeping the pony/horse usage at manageable levels.

Quite a few of our ponies are old and can only work for a limited time each day.

Riders come for a block of six weeks riding at a charge of £10 per session. The charge has been completely accepted and understood by riders. We have a fund available for any rider who is unable to meet the cost.

During school holidays we have introduced 'Own a Pony' days. These give riders the chance to spend a longer time with a pony and to experience caring for a pony as well as riding. These days have proved to be very popular.

We have appointed our first Rider Ambassador, Victoria Cheshire. She has introduced the Ambassadors Award which will be given annually to a Coach in recognition of all the work they do.

GROUND BASED ACTIVITIES:

Emma Bull provides Equine Assisted Learning Sessions. These have been extremely successful and are especially helpful for young people with anxiety issues. On Mondays the Yoga with Horses group meets. The group has been a great success for our own volunteers.

Tea with a Pony sessions continue to be a great success. Sessions take place on Friday afternoons. Guests are introduced to the ponies and then have the opportunity to meet and stroke them before joining the volunteers for tea and cakes in the clubroom. This year we have run sessions for; Blind Veterans, Alabare, Mencap, Milford House, Alzheimers Support, The Porton Friday Club, the Creative Skills Club, Barchester House, Salisbury Manor and the Whiteparish GP Surgery. The sessions have

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

been enjoyed by both guests and volunteers. We are immensely grateful to the many volunteers who have made cakes and given up their time to run the sessions. There is no doubt that simply being with horses can have a profound impact, both stimulating and calming our guests. There has been nothing but positive comments after the sessions with several of the groups booking for further visits.

HORSES AND PONIES:

We have 16 horses and ponies. The Trustees would like to thank Claire Hacker, Sally Lefroy and all the volunteers who look after them throughout the year and undertake all the care and feeding on non-riding days. Sadly we have had to say goodbye to March. He was a much loved and valued pony and will be hard to replace. We purchased Mikey, already a reliable member of our horse team, from his owner Fi Larkin and have also welcomed Buggy who is used by RDA but is owned by Fi. Bob Rhind-Tutt continues to do a great job looking after our fields and dealing with repairs to fencing.

COACHING AND TRAINING:

We continue to provide training to all our volunteers at the start of the school year. This is open to long standing volunteers as a refresher training and offers a comprehensive training for new volunteers. New volunteers are also supported in the early stages of volunteering by a mentor/buddy and are provided with a handbook to support their learning. In June this year we ran a training event for volunteers which included excellent sessions on equine behaviour and equine assisted learning. These sessions were delivered by two of our volunteers and were very well received. We are extremely grateful to our Coaches. We have some volunteers already undertaking Coaching training and we are encouraging more people to get involved.

STAFF and VOLUNTEERS:

Claire Hacker continues in post as our Centre Manger. She is a huge asset to the Pembroke Centre and is a positive inspiration to riders and to volunteers. The Trustees would like to record their thanks for the excellent work that she does. Fi Larkin has responsibility for organising the rides and riders and we are very grateful for her skill in allocating riders to rides and in managing their expectations.

The Pembroke Centre could not operate without the many volunteers who give up their time to help with riding, fundraising and all the ground based activities that we are developing. We are so fortunate in being able to attract so many committed and talented people who are very much at the heart of everything that we do. The Volunteer Co-ordinators have provided support to the volunteers and make sure that everyone helping at the Centre feels welcomed and valued. In addition to the VC duties Bim Clarke continues to run the DBS checks with her usual efficiency.

The Adult Life Skills Group from Wiltshire College have continued to help us with the gardening and their help in clearing and tidying the gardens and grounds has been very much appreciated. The Operations Team continues to work well and the "Dashboard" summary of activities has proved to be of great benefit to the Trustees, ensuring that strategic planning can be grounded in the practical running of the Centre. At the AGM in November we recorded our thanks to Phil Maclean for his invaluable support as a Trustee. Work and family commitments have made it impossible for him to remain as a Trustee but he remains a valued friend, and sometime photographer. Jane Cairns and Sam Cain joined the Board of Trustees and, with business and marketing experience, have already proved to be significant contributors to the development of the Pembroke Centre. Chris Clack has agreed to take on the minute taking for Trustee meetings and all the Trustees very much appreciate her efficient and accurate notes.

The Board of Trustees continues to provide direction at the Centre and to ensure that the Centre runs efficiently and effectively. This has been an important year in our development. In order to

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

demonstrate that our commitment was to equine therapy rather than solely therapeutic riding the Trustees agreed to invest in a new image, name and logo. This is reflected in the new name, the Pembroke Centre, and a new logo which shows an equine image rather than a rider. The development is still very much work in progress but we are building a new web site and have commissioned some new signs and promotional materials. Wilton RDA, EAL and Tea with a Pony are elements of equine therapy running under this banner. We want to ensure that we are seen as a resource for the wider community and to offer help to people who could benefit from a relationship with horses rather than only riding them. We are also very much aware that Wilton RDA has a long -standing reputation in the community and will be making sure that this is not overlooked. Wilton RDA remains our core business and the name of the charity. The Trustees are especially grateful for the patience of volunteers during this transitional period.

FUNDING and FUNDRAISING:

With legacies, donations and fundraising activities we continue to be in a good financial state. The Trustees have ensured that spending is carefully monitored and managed so that we can keep running costs to a minimum and we are extremely fortunate in having Tricia Drew as our Treasurer to keep us well within targets. We received a very generous donation from Jan Hayes-Newington, a former volunteer, and we are very grateful for this and for the time and energy she and her husband have given to us over the years. We have worked to increase our profile this year as well as to raise funds. We went back to the 1940's for our float in the Wilton Carnival and also spent some time talking to customers at the Co-op in Wilton. We gave a presentation at the Annual Town meeting in Wilton and also had a small display there. We also had a display and collection at the family day at Salisbury Racecourse which was a great success both for fundraising and for profile. We were invited to spend a day collecting at the Salisbury Tesco store. This was once again a benefit in raising funds and profile and we are very grateful to Tesco for this opportunity and for their continuing support. We were the main beneficiary of the Downton Christmas Tree Festival and very much enjoyed attending this delightful event. This year we were also joint beneficiaries of the Salisbury Mayor's Appeal. We worked with the Rotary Clubs of Wilton and Salisbury and with the Salisbury Hospice to support Mayor Atiqul Hoq in a variety of fund raising activities. We have received £6,000 from the Appeal so far and are very grateful to the Mayor for naming us as beneficiaries. Our own Christmas Carol Service was, as always, a great success. Thank you to Claire Hacker and all the volunteers who made sure that it was a delight for everyone who attended.

Finally I would like to thank the Trustees, Fi and Claire and all our volunteers for their hard work and support for the Pembroke Centre. It is an amazing place giving help and support to so many people in so many different ways. I am very pleased and proud to have the opportunity to be involved.

Dr Jacqueline Worrall
Chairman of Trustees.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Achievements and performance

a. Key performance indicators

The charity's resources increased by £9,380 (2023 increased £23,785) during the year, represented by net assets of £431,747 (2023 £422,367) at the year end.

b. Review of activities

The charity had total incoming resources of £107,524 (2023 £106,467), the principal source of funds being from donations. Expenses were £98,143 (2023 £82,682)

Other trading activities consist of fund raising from the Wilton 100 fundraising event and various raffles.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Unrestricted funds at the year end totalled £370,697 (2023 £349,166). Of this £106,931 (2023 £106,931) has been designated for a particular purpose leaving a balance of £263,766 (2023 £242,235) in the general fund after legal, planning and accountancy costs.

These represent unrestricted, undesignated funds available for The Charity's ordinary purposes of running the centre, any funds which are in excess of these costs and surplus to requirements are to be utilised for the replacement/refurbishment of buildings and ancillary riding areas.

Unrestricted funds includes designated funds of £70,000 held for the replacement/refurbishment of buildings; and in addition, donations towards clubroom furniture, a field shelter, which are being written down over the course of each of the assets estimated lifetime.

c. Material investments policy

The investment policy has been to hold funds in the HSBC deposit fund. However during the year surplus funds have been invested in United Trust Bank.

d. Principal risks and uncertainties

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Achievements and performance *(continued)*

Structure, governance and management

a. Constitution

Wilton Riding for the Disabled Association is registered as a charitable company limited by guarantee and was set up by and constituted under the Memorandum of Association on 24 July 2014. It is a registered charity, number 1158881.

b. Structure and governance

Wilton Riding for the Disabled Association (The Charity) is a company limited by guarantee registered in England and Wales with company number 09146301. It was incorporated on 24 July 2014 with the intention of taking over the activities of the The Wilton Group of The Riding for the Disabled Association (The Group), registered charity number 1074175, which was created in February 1999.

The Charity was registered with the Charity Commission on 16 October 2014 with charity number 1158881 and the assets of The Group were transferred to The Charity on 31 March 2015.

The Group and now The Charity operate under the umbrella of the Riding for the Disabled Association incorporating Carriage Driving which is a charity registered under the Charities Act 1960 with registered number 244108 (The Association). The Association is a federation of separate member groups of which The Charity (and formerly The Group) is one such member. The Association's headquarters are at Norfolk House, 1a Tournament Court, Edgehill Drive, Warwick, CV34 6LG.

The Charity is governed by the memorandum and articles.

c. Methods of appointment or election of Trustees

Management of the company (Wilton RDA) is the responsibility of the Trustees who are elected every year at the AGM, and if brought on board mid-year, are co-opted until such time they are elected formally at the next AGM. There are currently 10 Trustees, Philip Maclean stood down as Chair of Trustees during the year and Samantha Cain and Elizabeth Cairns joined the Trustee board. The Trustees meet at least 6 times a year, and liaise closely with both the VC's and the Centre Manager.

The Trustees normally try to enlist from the volunteers who are already formally registered with The Charity, but occasionally it proves necessary to search rather wider afield.

d. Policies adopted for the induction and training of Trustees

Induction of new Trustees is dealt with by following the guidance laid down in the RDA National's Membership Manual which, inter alia, requires all new trustees to read the relevant Charity Commission publications.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Achievements and performance *(continued)*

e. Management

It is the duty of Trustees to oversee the control of the Wilton RDA, and its property and funds. They have a duty to plan for a successful future for the centre, and provide value for money from any capital expenditure that is required.

Company law requires the charity Trustees to prepare financial statements for each year which gives a fair view of the state of affair of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

It is the Trustees responsibility to make sure the appropriate risk assessments for the centre, and the activities taking place therein, are produced. Also, that all insurance policies are kept up to date.

Trustees must ensure GDPR Implementation is applied, and to this end has a Data Protection Policy and a Group Privacy Policy both of which are displayed on the club room notice board.

Claire Hacker continues in her role as Centre Manager linking the riding days and overseeing all aspects to ensure the smooth and efficient running of The Pembroke Centre.

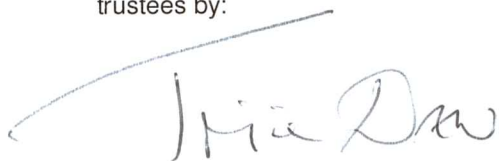
f. Maintenance

Ongoing maintenance work on the fences and field shelters continue under the supervision of the Operations Team.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 25 September 2024 and signed on behalf of the board of trustees by:



Mrs Drew - Treasurer
Trustee

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Wilton Riding for the Disabled Association

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Wilton Riding for the Disabled Association ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Wilton Riding for the Disabled Association *(continued)*

Year ended 31 March 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Hughes-Williams
Macdees Accountancy Limited
Independent Examiner

1 Pennys Lane
Wilton
Salisbury
Wiltshire
SP2 0BE



25 September 2024

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		Unrestricted funds	2024 Restricted funds	Total funds	2023 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	57,060	–	57,060	42,420
Other trading activities	6	44,147	600	44,747	56,047
Investment income	7	5,717	–	5,717	1,626
Other income	8	–	–	–	6,374
Total income		<u>106,924</u>	<u>600</u>	<u>107,524</u>	<u>106,467</u>
Expenditure					
Expenditure on charitable activities	9,10	<u>97,543</u>	<u>600</u>	<u>98,143</u>	<u>82,682</u>
Total expenditure		<u>97,543</u>	<u>600</u>	<u>98,143</u>	<u>82,682</u>
Net income and net movement in funds		<u>9,381</u>	<u>–</u>	<u>9,381</u>	<u>23,785</u>
Reconciliation of funds					
Total funds brought forward		<u>361,316</u>	<u>61,051</u>	<u>422,367</u>	<u>398,582</u>
Total funds carried forward		<u>370,697</u>	<u>61,051</u>	<u>431,748</u>	<u>422,367</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 23 form part of these financial statements.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	16	223,432	226,098
Current assets			
Stocks	17	2,280	735
Debtors	18	13,301	11,000
Investments	19	112,617	106,951
Cash at bank and in hand		87,966	82,970
		<u>216,164</u>	<u>201,656</u>
Creditors: amounts falling due within one year	20	<u>7,848</u>	<u>5,387</u>
Net current assets		<u>208,316</u>	<u>196,269</u>
Total assets less current liabilities		<u>431,748</u>	<u>422,367</u>
Net assets		<u>431,748</u>	<u>422,367</u>
Funds of the charity			
Restricted funds		61,051	73,201
Unrestricted funds		<u>370,697</u>	<u>349,166</u>
Total charity funds	22	<u>431,748</u>	<u>422,367</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 13 to 23 form part of these financial statements.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2024

These financial statements were approved by the board of trustees and authorised for issue on 25 September 2024, and are signed on behalf of the board by:



Dr Worrall - Chairman
Trustee

The notes on pages 13 to 23 form part of these financial statements.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

Wilton Riding for the Disabled Association is a charitable company limited by guarantee incorporated in England and Wales with the company number 09146301. Its registered office is 4 St Albans Close, Bishopdown Farm, Salisbury, Wiltshire, SP1 3FN. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The company is also registered with the Charity Commission and its registered number is 1158881.

2. Statement of compliance

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

1. Select suitable accounting policies and then apply them consistently;
2. Observe the methods and principles of the Charities SORP (FRS 102);
3. Make judgements and accounting estimates that are reasonable and prudent;
4. State whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
6. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Patricia Drew

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

3. Accounting policies

Basis of preparation

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports Regulations 2008) only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Wilton Riding for the Disabled Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going concern

The Trustees consider that the Charity is a going concern and the accounts have been prepared on that basis. For further information see note 27.

Disclosure exemptions

No cash flow statement has been presented for the company.

No key judgements and estimations have been set for this year.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment Income, gains and losses are allocated to the appropriate fund.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

This recognition of Income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Gifts donated for resale are included as income when they are sold. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and this amount of the obligation can be measured reliably, expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

Investments

Current asset Investments comprise cash or cash equivalents with a maturity date of one year or more from the date of acquisition or opening of the deposit or similar account.

Tangible assets

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Centre upgrades	-	over the estimated life spans of the various assets
Office equipment and tack equipment	-	25% reducing balance
Horses and ponies	-	10% straight line
Solar panels	-	over 20 years for the solar panel and over 12 years for the inverter
Indoor riding school	-	over the period of the lease

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Debtors

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Defined contribution plans

This Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

4. Limited by guarantee

Wilton Riding for the Disabled Association is a charitable company limited by guarantee incorporated in England and Wales with the company number 09146301. Its registered office is 4 St Albans Close, Bishopdown Farm, Salisbury, Wiltshire, SP1 3FN. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, this liability in respect of the guarantee is limited to £1 per member of the Charity. The company is also registered with the Charity Commission and its registered number is 1158881.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations (Non-regular)	47,556	–	47,556
Donations (Regular)	2,575	–	2,575
Legacies	5,275	–	5,275
Collecting Boxes	1,654	–	1,654
Grants			
Grants Income	–	–	–
	<u>57,060</u>	<u>–</u>	<u>57,060</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations (Non-regular)	32,821	1,062	33,883
Donations (Regular)	1,974	–	1,974
Legacies	4,000	–	4,000
Collecting Boxes	2,263	–	2,263
Grants			
Grants Income	–	300	300
	<u>41,058</u>	<u>1,362</u>	<u>42,420</u>

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Various fund raising events	5,206	–	5,206
Use of school, Riding & Pembroke Centre	34,925	600	35,525
Sale of goods	2,435	–	2,435
Sale of excess solar energy	1,581	–	1,581
	<u>44,147</u>	<u>600</u>	<u>44,747</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Various fund raising events	8,763	1,991	10,754
Use of school, Riding & Pembroke Centre	40,734	750	41,484
Sale of goods	2,508	–	2,508
Sale of excess solar energy	1,301	–	1,301
	<u>53,306</u>	<u>2,741</u>	<u>56,047</u>

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest	5,717	5,717	1,626	1,626

8. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other income	—	—	6,374	6,374

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Event expenses	56,362	600	56,962
Support costs	41,181	—	41,181
	<u>97,543</u>	<u>600</u>	<u>98,143</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Event expenses	37,315	—	37,315
Support costs	45,354	13	45,367
	<u>82,669</u>	<u>13</u>	<u>82,682</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Event expenses	53,888	3,074	41,181	98,143	82,682

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

11. Analysis of support costs

	Analysis of support costs	Total 2024	Total 2023
	£	£	£
Staff costs	8,814	8,814	8,470
General office	9,956	9,956	4,339
Governance costs	3,279	3,279	1,995
Support costs	19,132	19,132	30,561
	<u>41,181</u>	<u>41,181</u>	<u>45,365</u>

12. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>10,761</u>	<u>9,784</u>

13. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,230</u>	<u>1,003</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	8,345	8,022
Employer contributions to pension plans	469	448
	<u>8,814</u>	<u>8,470</u>

The average head count of employees during the year was 2 (2023: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

16. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Other fixed assets £	Office and Computer equipment £	Long-term leasehold property £	Total £
Cost						
At 1 Apr 2023	169,250	23,177	58,489	7,271	40,688	298,875
Additions	3,072	294	4,729	–	–	8,095
Disposals	–	(81)	–	–	–	(81)
At 31 Mar 2024	<u>172,322</u>	<u>23,390</u>	<u>63,218</u>	<u>7,271</u>	<u>40,688</u>	<u>306,889</u>
Depreciation						
At 1 Apr 2023	29,091	15,563	14,177	4,414	9,533	72,778
Charge for the year	4,406	1,960	2,699	504	1,192	10,761
Disposals	–	(82)	–	–	–	(82)
At 31 Mar 2024	<u>33,497</u>	<u>17,441</u>	<u>16,876</u>	<u>4,918</u>	<u>10,725</u>	<u>83,457</u>
Carrying amount						
At 31 Mar 2024	<u>138,825</u>	<u>5,949</u>	<u>46,342</u>	<u>2,353</u>	<u>29,963</u>	<u>223,432</u>
At 31 Mar 2023	<u>140,159</u>	<u>7,614</u>	<u>44,312</u>	<u>2,857</u>	<u>31,155</u>	<u>226,097</u>

17. Stocks

	2024 £	2023 £
Raw materials and consumables	<u>2,280</u>	<u>735</u>

18. Debtors

	2024 £	2023 £
Trade debtors	4,641	4,806
Prepayments and accrued income	8,660	6,194
	<u>13,301</u>	<u>11,000</u>

19. Investments

	2024 £	2023 £
Short term bonds	25,000	50,695
HSBC deposit fund	87,617	56,256
	<u>112,617</u>	<u>106,951</u>

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

20. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	811	(273)
Accruals and deferred income	7,037	5,660
	<u>7,848</u>	<u>5,387</u>

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £469 (2023: £448).

22. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2023	Income	Expenditure	At 31 Mar 2024
	£	£	£	£
General funds	254,385	106,924	(97,543)	263,766
Designated Fund	106,931	–	–	106,931
	<u>361,316</u>	<u>106,924</u>	<u>(97,543)</u>	<u>370,697</u>

	At 1 Apr 2022	Income	Expenditure	At 31 Mar 2023
	£	£	£	£
General funds	222,540	102,364	(82,669)	242,235
Designated Fund	106,931	–	–	106,931
	<u>329,471</u>	<u>102,364</u>	<u>(82,669)</u>	<u>349,166</u>

Restricted funds

	At 1 Apr 2023	Income	Expenditure	At 31 Mar 2024
	£	£	£	£
Restricted Fund	61,051	600	(600)	61,051

	At 1 Apr 2022	Income	Expenditure	At 31 Mar 2023
	£	£	£	£
Restricted Fund	69,111	4,103	(13)	73,201

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

23. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	223,432	223,432
Investments	112,617	112,617
Current assets	103,547	103,547
Creditors less than 1 year	(7,848)	(7,848)
Net assets	<u>431,748</u>	<u>431,748</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	226,098	226,098
Investments	106,950	106,950
Current assets	94,706	94,706
Creditors less than 1 year	(5,386)	(5,386)
Net assets	<u>422,368</u>	<u>422,368</u>

WILTON RIDING FOR THE DISABLED ASSOCIATION

England & Wales - Charity number 1158881

Accounts

COMPANY REGISTRATION NUMBER: 09146301
CHARITY REGISTRATION NUMBER: 1158881

**Wilton Riding for the Disabled Association
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2023**

MACDEES ACCOUNTANCY LTD

Licensed Financial Accountants
1 Pennys Lane
Wilton
Salisbury
Wilts
SP2 0BE

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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Wilton Riding for the Disabled Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Wilton Riding for the Disabled Association
Charity registration number	1158881
Company registration number	09146301
Principal office and registered office	4 St Albans Close Bishopdown Farm Salisbury Wiltshire SP1 3FN

The trustees

Mrs Thomas	
Mrs H Bennett	(Appointed 12 September 2022)
Mr Dixon	
Mrs Drew - Treasurer	
Lady Hill - Chairman	(Resigned 2 November 2022)
Mrs Hounsome	
Mr Maclean	
Mrs Marking	
Miss A Walden	(Appointed 20 June 2022)
Dr Worrall - Chairman	

Independent examiner	Sarah Hughes-Williams Macdees Accountancy Limited
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Structure, governance and management

The Trustees present their annual report together with the financial statements of the Company for the year 1 April 2022 to 31 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors Report) Regulations 2013 has been omitted.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Objectives and activities

a. Objectives

The objects of The Charity are to promote the objects of The Riding for the Disabled Association incorporating Carriage Driving - a charity registered under Charity Number 244108 (The Association) by providing people with disabilities the opportunity to ride, drive or engage with horses to benefit their health and wellbeing. Wilton RDA does not offer carriage driving.

The Charity provides therapeutic riding to benefit the health and wellbeing of children and adults with both physical and mental disability and learning difficulties. This takes place at the Pembroke Centre, Home Farm Road, Wilton. Wilton RDA operates primarily in school term time from Tuesday to Thursday 9:30 to 3:30 pm and Saturdays 9:30 to 2:00pm.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Charity has continued to work to achieve the aim in its Mission Statement:

RIDING:

Demand for riding sessions continues to grow. Fiona Larkin and Claire Hacker continue to meet the challenge of reducing a waiting list and providing sessions for the maximum number of riders while keeping the pony/horse usage at manageable levels.

Quite a few of our ponies are old and can only work for a limited time each day.

Riders come for a block of six weeks riding at a charge of £10 per session. The charge has been completely accepted and understood by riders. We have a fund available for any rider who is unable to meet the cost.

During school holidays we have introduced 'Own a Pony' days. These give riders the chance to spend a longer time with a pony and to experience caring for a pony as well as riding. These days have proved to be very popular.

GROUND BASED ACTIVITIES:

On Mondays Emma Bull provides Equine Assisted Learning Sessions. These have been extremely successful and are especially helpful for young people with anxiety issues. Also on Mondays the Yoga with Horses group meets. The group has been a great success for our own volunteers.

Tea with a Pony sessions have been a great success. The sessions run on a Friday afternoon and give guests the opportunity to pat and groom the ponies as well as to enjoy afternoon tea and cake. We held an open afternoon in September so that managers could visit to assess the facilities and find out more about the impact on people with dementia and mental health issues. During the year we had visits from several groups including Mencap, South Newton Hospital, Alzheimers Support, Silver Salisbury and Elizabeth House.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

We are immensely grateful to the many volunteers who have made cakes and given up their time to run the sessions. There is no doubt that simply being with horses can have a profound impact, both stimulating and calming our guests.

HORSES AND PONIES:

We currently have 16 horses and ponies. The Trustees would like to thank Claire Hacker, Sally Lefroy and all the volunteers who look after them throughout the year, and undertake all the care and feeding on non-riding days.

Bob Rhind-Tutt continues to do a great job looking after our fields and dealing with repairs to fencing.

COACHING AND TRAINING:

We continue to provide training to all our volunteers at the start of the school year. This is open to long standing volunteers as a refresher training and offers a comprehensive training for new volunteers. New volunteers are also supported in the early stages of volunteering by a mentor/buddy and are provided with a handbook to support their learning.

We are extremely grateful to our Coaches. We have some volunteers already undertaking Coaching training and we are encouraging more people to get involved.

STAFF and VOLUNTEERS:

Claire Hacker continues in post as our Centre Manger. She is a huge asset to the Pembroke Centre and is a positive inspiration to riders and to volunteers. The Trustees would like to record their thanks for the excellent work that she does.

The Pembroke Centre could not operate without the many volunteers who give up their time to help with riding, fundraising and all the ground based activities that we are developing. We are so fortunate in being able to attract so many committed and talented people who are very much at the heart of everything that we do. The Volunteer Co-ordinators have provided support to the volunteers and make sure that everyone helping at the Centre feels welcomed and valued. In addition to the VC duties Bim Clarke continues to run the DBS checks with her usual efficiency.

We welcomed a new team of volunteers this year. The adult life skills class at Wiltshire College have joined us as gardeners. Our own excellent gardening team have welcomed their help.

The Operations Team continues to work well and the "Dashboard" summary of activities has proved to be of great benefit to the Trustees, ensuring that strategic planning can be grounded in the practical running of the Centre.

At the AGM in November Alex Hill stood down as Chair of Trustees. She has provided superb leadership for Wilton RDA for many years and she will be very much missed in that capacity. We are delighted that she still finds time to be at the Centre as a volunteer and Coach. Helen Bennett and Amy Walden joined the Trustee Board at the AGM and Jackie Worrall was appointed as the new Chair. The Board of Trustees continue to provide direction at the Centre to ensure that the Centre runs efficiently and effectively. This year the Trustees decided to move towards an equine therapy approach, rather than a sole focus on riding. This will be embodied in the development of a new logo, website and promotional material and we will eventually trade under the banner of the Pembroke Centre.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

FUNDING and FUNDRAISING:

With legacies, donations and fundraising activities we continue to be in a good financial state. The Trustees have ensured that spending is carefully monitored and managed so that we can keep running costs to a minimum and we are extremely fortunate in having Tricia Drew as our Treasurer to keep us well within targets.

We were very grateful to the Wilton Carnival Committee who donated all of the funds raised at the Carnival to Wilton RDA.

We were also very grateful to Kelly Marks whose afternoon session not only raised funds but also provided a valuable insight into horse behaviour.

We have focused very much on raising our profile rather than direct fund raising. We have given talks to several local groups, all of whom made donations as a result. We attended the Eye Can Exhibition in Salisbury and the Christmas Fair at Old Sarum Airfield. Our own Christmas Carol Service was, as always, a great success. Thank you to Claire Hacker and all the volunteers who made sure that it was a delight for everyone who attended.

Finally I would like to thank the Trustees, our volunteers and Claire for their support and encouragement in my first year as Chair. The Pembroke Centre is an amazing place giving help and support to so many people in so many different ways. I am very pleased and proud to have the opportunity to be involved.

Dr Jacqueline Worrall
Chairman of Trustees.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Achievements and performance

a. Key performance indicators

The charity's resources increased by £23,785 (2022 increased £16,677) during the year, represented by net assets of £422,367 (2022 £398,582) at the year end.

b. Review of activities

The charity had total incoming resources of £106,467 (2022 £91,333), the principal source of funds being from donations. Expenses were £82,669 (2022 £74,656)

A legacy of £4,000 was left by Isobel Boatswain.

Other trading activities consist of fund raising from the Wilton 100 fundraising event and various raffles.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Unrestricted funds at the year end totalled £349,166 (2022 £329,471). Of this £106,931 (2022 £106,931) has been designated for a particular purpose leaving a balance of £242,235 (2022 £222,540) in the general fund after legal, planning and accountancy costs.

These represent unrestricted, undesignated funds available for The Charity's ordinary purposes of running the centre, any funds which are in excess of these costs and surplus to requirements are to be utilised for the replacement/refurbishment of buildings and ancillary riding areas.

Unrestricted funds includes designated funds of £70,000 held for the replacement/refurbishment of buildings; and in addition, donations towards clubroom furniture, a field shelter, which are being written down over the course of each of the assets estimated lifetime.

c. Material investments policy

The investment policy has been to hold funds in the HSBC deposit fund. However during the year surplus funds have been invested in a one year bond with Hampshire Trust Bank.

d. Principal risks and uncertainties

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Achievements and performance *(continued)*

Structure, governance and management

a. Constitution

Wilton Riding for the Disabled Association is registered as a charitable company limited by guarantee and was set up by and constituted under the Memorandum of Association on 24 July 2014. It is a registered charity, number 1158881.

b. Structure and governance

Wilton Riding for the Disabled Association (The Charity) is a company limited by guarantee registered in England and Wales with company number 09146301. It was incorporated on 24 July 2014 with the intention of taking over the activities of the The Wilton Group of The Riding for the Disabled Association (The Group), registered charity number 1074175, which was created in February 1999.

The Charity was registered with the Charity Commission on 16 October 2014 with charity number 1158881 and the assets of The Group were transferred to The Charity on 31 March 2015.

The Group and now The Charity operate under the umbrella of the Riding for the Disabled Association incorporating Carriage Driving which is a charity registered under the Charities Act 1960 with registered number 244108 (The Association). The Association is a federation of separate member groups of which The Charity (and formerly The Group) is one such member. The Association's headquarters are at Norfolk House, 1a Tournament Court, Edgehill Drive, Warwick, CV34 6LG.

The Charity is governed by the memorandum and articles.

c. Methods of appointment or election of Trustees

Management of the company (Wilton RDA) is the responsibility of the Trustees who are elected every year at the AGM, and if brought on board mid-year, are co-opted until such time they are elected formally at the next AGM. There are currently 9 Trustees, Alex Hill stood down as Chair of Trustees during the year and Helen Bennett and Amy Walden joined the Trustee board. The Trustees meet at least 6 times a year, and liaise closely with both the VC's and the Centre Manager.

The Trustees normally try to enlist from the volunteers who are already formally registered with The Charity, but occasionally it proves necessary to search rather wider afield.

d. Policies adopted for the Induction and training of Trustees

Induction of new Trustees is dealt with by following the guidance laid down in the RDA National's Membership Manual which, inter alia, requires all new trustees to read the relevant Charity Commission publications.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Achievements and performance *(continued)*

e. Management

It is the duty of Trustees to oversee the control of the Wilton RDA, and its property and funds. They have a duty to plan for a successful future for the centre, and provide value for money from any capital expenditure that is required.

Company law requires the charity Trustees to prepare financial statements for each year which gives a fair view of the state of affair of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

It is the Trustees responsibility to make sure the appropriate risk assessments for the centre, and the activities taking place therein, are produced. Also, that all insurance policies are kept up to date.

Trustees must ensure GDPR Implementation is applied, and to this end has a Data Protection Policy and a Group Privacy Policy both of which are displayed on the club room notice board.

Claire Hacker continues in her role as Centre Manager linking the riding days and overseeing all aspects to ensure the smooth and efficient running of The Pembroke Centre.

f. Maintenance

Ongoing maintenance work on the fences and field shelters continue under the supervision of the Operations Team.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 8 November 2023 and signed on behalf of the board of trustees by:



Mrs Drew - Treasurer
Trustee

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Wilton Riding for the Disabled Association

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Wilton Riding for the Disabled Association ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Wilton Riding for the Disabled Association *(continued)*

Year ended 31 March 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Hughes-Williams
Macdees Accountancy Limited
Independent Examiner

1 Pennys Lane
Wilton
Salisbury
Wiltshire
SP2 0BE

8 November 2023



Wilton Riding for the Disabled Association

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

			2023		2022
		Unrestricted	Restricted	Total funds	Total funds
	Note	funds	funds	£	£
		£	£		
Income and endowments					
Donations and legacies	5	41,058	1,362	42,420	45,234
Other trading activities	6	53,306	2,741	56,047	45,568
Investment income	7	1,626	–	1,626	531
Other income	8	6,374	–	6,374	–
Total income		<u>102,364</u>	<u>4,103</u>	<u>106,467</u>	<u>91,333</u>
Expenditure					
Expenditure on charitable activities	9,10	82,669	13	82,682	74,656
Total expenditure		<u>82,669</u>	<u>13</u>	<u>82,682</u>	<u>74,656</u>
Net income and net movement in funds		<u>19,695</u>	<u>4,090</u>	<u>23,785</u>	<u>16,677</u>
Reconciliation of funds					
Total funds brought forward		329,471	69,111	398,582	381,905
Total funds carried forward		<u>349,166</u>	<u>73,201</u>	<u>422,367</u>	<u>398,582</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 23 form part of these financial statements.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	16	226,098	218,180
Current assets			
Stocks	17	735	1,752
Debtors	18	11,000	9,277
Investments	19	106,951	105,779
Cash at bank and in hand		82,970	72,818
		<u>201,656</u>	<u>189,626</u>
Creditors: amounts falling due within one year	20	<u>5,387</u>	<u>9,224</u>
Net current assets		<u>196,269</u>	<u>180,402</u>
Total assets less current liabilities		<u>422,367</u>	<u>398,582</u>
Net assets		<u>422,367</u>	<u>398,582</u>
Funds of the charity			
Restricted funds		73,201	69,111
Unrestricted funds		349,166	329,471
Total charity funds	22	<u>422,367</u>	<u>398,582</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 13 to 23 form part of these financial statements.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2023

These financial statements were approved by the board of trustees and authorised for issue on 8 November 2023, and are signed on behalf of the board by:



Dr Worrall - Chairman
Trustee

The notes on pages 13 to 23 form part of these financial statements.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

Wilton Riding for the Disabled Association is a charitable company limited by guarantee incorporated in England and Wales with the company number 09146301. Its registered office is 4 St Albans Close, Bishopdown Farm, Salisbury, Wiltshire, SP1 3FN. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The company is also registered with the Charity Commission and its registered number is 1158881.

2. Statement of compliance

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

1. Select suitable accounting policies and then apply them consistently;
2. Observe the methods and principles of the Charities SORP (FRS 102);
3. Make judgements and accounting estimates that are reasonable and prudent;
4. State whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
6. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Patricia Drew

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

3. Accounting policies

Basis of preparation

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports Regulations 2008) only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Wilton Riding for the Disabled Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going concern

The Trustees consider that the Charity is a going concern and the accounts have been prepared on that basis. For further Information see note 27.

Disclosure exemptions

No cash flow statement has been presented for the company.

No key judgements and estimations have been set for this year.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment Income, gains and losses are allocated to the appropriate fund.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

This recognition of Income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Gifts donated for resale are included as income when they are sold. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and this amount of the obligation can be measured reliably, expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

Investments

Current asset Investments comprise cash or cash equivalents with a maturity date of one year or more from the date of acquisition or opening of the deposit or similar account.

Tangible assets

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Centre upgrades	-	over the estimated life spans of the various assets
Office equipment and tack equipment	-	25% reducing balance
Horses and ponies	-	10% straight line
Solar panels	-	over 20 years for the solar panel and over 12 years for the inverter
Indoor riding school	-	over the period of the lease

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Debtors

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Defined contribution plans

This Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

4. Limited by guarantee

Wilton Riding for the Disabled Association is a charitable company limited by guarantee incorporated in England and Wales with the company number 09146301. Its registered office is 4 St Albans Close, Bishopdown Farm, Salisbury, Wiltshire, SP1 3FN. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, this liability in respect of the guarantee is limited to £1 per member of the Charity. The company is also registered with the Charity Commission and its registered number is 1158881.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations (Non-regular)	32,821	1,062	33,883
Donations (Regular)	1,974	–	1,974
Legacies	4,000	–	4,000
Collecting Boxes	2,263	–	2,263
Grants			
Grants Income	–	300	300
	<u>41,058</u>	<u>1,362</u>	<u>42,420</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations (Non-regular)	43,203	–	43,203
Donations (Regular)	300	–	300
Legacies	–	–	–
Collecting Boxes	1,270	–	1,270
Grants			
Grants Income	461	–	461
	<u>45,234</u>	<u>–</u>	<u>45,234</u>

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Various fund raising events	8,763	1,991	10,754
Use of school, Riding & Pembroke Centre	40,734	750	41,484
Sale of goods	2,508	–	2,508
Sale of excess solar energy	1,301	–	1,301
	<u>53,306</u>	<u>2,741</u>	<u>56,047</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Various fund raising events	7,501	–	7,501
Use of school, Riding & Pembroke Centre	27,871	–	27,871
Sale of goods	8,856	–	8,856
Sale of excess solar energy	1,340	–	1,340
	<u>45,568</u>	<u>–</u>	<u>45,568</u>

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest	<u>1,626</u>	<u>1,626</u>	<u>531</u>	<u>531</u>

8. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other income	<u>6,374</u>	<u>6,374</u>	<u>—</u>	<u>—</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Event expenses	37,315	—	37,315
Support costs	<u>45,354</u>	<u>13</u>	<u>45,367</u>
	<u>82,669</u>	<u>13</u>	<u>82,682</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Event expenses	19,875	—	19,875
Support costs	<u>54,781</u>	<u>—</u>	<u>54,781</u>
	<u>74,656</u>	<u>—</u>	<u>74,656</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2023 £	Total fund 2022 £
Event expenses	<u>35,158</u>	<u>2,157</u>	<u>45,367</u>	<u>82,682</u>	<u>74,656</u>

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

11. Analysis of support costs

	Analysis of support costs	Total 2023	Total 2022
	£	£	£
Staff costs	8,470	8,470	6,599
General office	4,339	4,339	6,081
Governance costs	1,995	1,995	12,335
Support costs	30,561	30,561	29,766
	<u>45,365</u>	<u>45,365</u>	<u>54,781</u>

12. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>9,784</u>	<u>9,438</u>

13. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,003</u>	<u>1,209</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	8,022	6,210
Employer contributions to pension plans	448	389
	<u>8,470</u>	<u>6,599</u>

The average head count of employees during the year was 2 (2022: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

16. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Other fixed assets £	Office and Computer equipment £	Long-term leasehold property £	Total £
Cost						
At 1 Apr 2022	169,250	18,655	49,912	7,271	40,688	285,776
Additions	–	5,225	12,477	–	–	17,702
Disposals	–	(703)	(3,900)	–	–	(4,603)
At 31 Mar 2023	<u>169,250</u>	<u>23,177</u>	<u>58,489</u>	<u>7,271</u>	<u>40,688</u>	<u>298,875</u>
Depreciation						
At 1 Apr 2022	25,185	13,760	16,400	3,909	8,341	67,595
Charge for the year	3,906	2,505	1,676	505	1,192	9,784
Disposals	–	(702)	(3,900)	–	–	(4,602)
At 31 Mar 2023	<u>29,091</u>	<u>15,563</u>	<u>14,176</u>	<u>4,414</u>	<u>9,533</u>	<u>72,777</u>
Carrying amount						
At 31 Mar 2023	<u>140,159</u>	<u>7,614</u>	<u>44,313</u>	<u>2,857</u>	<u>31,155</u>	<u>226,098</u>
At 31 Mar 2022	<u>144,065</u>	<u>4,895</u>	<u>33,512</u>	<u>3,362</u>	<u>32,347</u>	<u>218,181</u>

17. Stocks

	2023 £	2022 £
Raw materials and consumables	<u>735</u>	<u>1,752</u>

18. Debtors

	2023 £	2022 £
Trade debtors	4,806	4,799
Prepayments and accrued income	<u>6,194</u>	<u>4,478</u>
	<u>11,000</u>	<u>9,277</u>

19. Investments

	2023 £	2022 £
Short term bonds	50,695	50,503
HSBC deposit fund	<u>56,256</u>	<u>55,276</u>
	<u>106,951</u>	<u>105,779</u>

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

20. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	(273)	3,029
Accruals and deferred income	5,660	6,195
	<u>5,387</u>	<u>9,224</u>

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £448 (2022: £389).

22. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2022	Income	Expenditure	At 31 Mar 2023
	£	£	£	£
General funds	222,540	102,364	(82,669)	242,235
Designated Fund	106,931	–	–	106,931
	<u>329,471</u>	<u>102,364</u>	<u>(82,669)</u>	<u>349,166</u>

	At 1 Apr 2021	Income	Expenditure	At 31 Mar 2022
	£	£	£	£
General funds	205,863	91,333	(74,656)	222,540
Designated Fund	106,931	–	–	106,931
	<u>312,794</u>	<u>91,333</u>	<u>(74,656)</u>	<u>329,471</u>

Restricted funds

	At 1 Apr 2022	Income	Expenditure	At 31 Mar 2023
	£	£	£	£
Restricted Fund	69,111	4,103	(13)	73,201

	At 1 Apr 2021	Income	Expenditure	At 31 Mar 2022
	£	£	£	£
Restricted Fund	69,111	–	–	69,111

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

23. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	226,098	226,098
Investments	106,950	106,950
Current assets	94,706	94,706
Creditors less than 1 year	(5,386)	(5,386)
Net assets	<u>422,368</u>	<u>422,368</u>

	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	218,179	218,179
Investments	105,779	105,779
Current assets	83,848	83,848
Creditors less than 1 year	(9,224)	(9,224)
Net assets	<u>398,582</u>	<u>398,582</u>

WILTON RIDING FOR THE DISABLED ASSOCIATION

England & Wales - Charity number 1158881

Accounts

Wilton Riding for the Disabled Association
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2022

MACDEES ACCOUNTANCY LTD

Licensed Financial Accountants
1 Pennys Lane
Wilton
Salisbury
Wilts
SP2 0BE

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

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Wilton Riding for the Disabled Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name Wilton Riding for the Disabled Association

Charity registration number 1158881

Company registration number 09146301

Principal office and registered office 4 St Albans Close
Bishopdown Farm
Salisbury
Wiltshire
SP1 3FN

The trustees

Mrs Thomas
Mr Dixon
Mrs Drew - Treasurer
Lady Hill - Chairman
Mrs Hounsome (Appointed 21 July 2021)
Mr Maclean
Mrs Manning (Resigned 31 July 2021)
Mrs Marking
Dr Worrall - Secretary
Mrs Womersley-Smith (Resigned 1 February 2022)

Independent examiner Sarah Hughes-Williams Macdees Accountancy Limited

Structure, governance and management

The Trustees present their annual report together with the financial statements of the Company for the year 1 April 2021 to 31 March 2022. The Annual report serves the purposes of both a Trustees' report and a directors report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors Report) Regulations 2013 has been omitted.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Objectives and activities

a. Objectives

The objects of The Charity are to promote the objects of The Riding for the Disabled Association incorporating Carriage Driving - a charity registered under Charity Number 244108 (The Association) by providing disabled people with the opportunity to ride and/or to carriage drive to benefit their health and wellbeing. However the Charity only offers riding and not carriage driving at Wilton.

The Charity provides therapeutic riding to benefit the health and wellbeing of children and adults with both physical and mental disability and learning difficulties. The facilities for riding is provided at the Pembroke Centre, Home Farm Road, Wilton. Wilton Riding for the Disabled operates in school term time, on Tuesday to Thursday 9.30am to 3.30pm and Saturday 9am to 2pm.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Charity has continued to work to achieve the aim in its Mission Statement:

RIDING:

Our riding numbers have continued to grow this year after the Covid Pandemic. We are now almost back to pre-Covid numbers. Most, but not all, schools have returned. Fiona Larkin and Claire Hacker have made a great job of reducing the waiting list, and getting the maximum number of riders in, while keeping the pony/horse usage at manageable levels. Quite a few of our horses are old, and can only work twice a day.

The non-riding sessions continue. On a Monday with the Equine Assisted learning sessions with Emma Bull, and the 'Own a Pony' days continue successfully for one week each holiday.

The £10 charge for riding still continues and has been accepted by all riders. There are a few who make use of the Pat Burgess fund to subsidise some of their riding costs. We are looking at making this easier to access for those who need it.

HORSES:

We currently have 15 horses and ponies. The Trustees would like to thank Claire Hacker, Sally Lefroy and all the volunteers who look after them throughout the year, and undertake all the care and feeding on non-riding days.

Bob Rhind-Tutt continues to do a great job looking after our fields, and repair small bits of fencing when necessary. We had storm damage to one of our shelters and had to make an insurance claim for this. A long-term fencing and capital repairs budget is in place.

COACHING AND TRAINING:

Coaching reviews are re-starting. Training days by RDA National have been held at the Centre, and Safeguarding and First Aid training days. We are encouraging some new volunteers to consider

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

coaching - and have two new coaches-in-training. We continue to offer a general training week to all our volunteers in the first week back in September at the start of the school year.

STAFF and VOLUNTEERS:

Claire Hacker is now a full time Centre Manager with salary, and Fiona Larkin is part time on an hourly fee. Bob R-T is self-employed on an hourly basis to do the groundworks. We have kept the post-Covid use of the daily rotas for volunteers. This has made organising the riding much easier as we know in advance how many volunteers we can rely on for each riding day. The VC's continue to do a great job of looking after the volunteers on each riding day too. Cai Murphy has taken over from Polly Meredith with the volunteer enrolment, and is doing a good job of delving into the other talents our new volunteers have. We are lucky enough to attract teachers, physios and those with medical expertise - and it is good to know about and make use of these talents. The DBS is continued to be run efficiently by Bim Clarke.

The yoga for Volunteers has continued - and is appreciated by those who do it, and the extra revenue it brings.

We have started to offer 'Tea with a Pony' on Friday afternoons. This is a chance to spend time grooming a pony and enjoying a chat over tea and cake. These afternoons have been a great success for the Alzheimers Support group and the MS Support Group and we hope to offer this to more groups.

The Operations Team have worked well giving the Trustees a good summary of how things are running. We are introducing a 'Dashboard' - a way of summing up the key fact and figures 6 times a year to be a guide for the Trustees to have for their meetings. We are looking for two new Trustees - one to replace Trudy Wormsley-Smith who has had to step down for personal reasons and one to replace Alex Hill as the Chairman. She feels the time is right to step down and let a new person take the reins for the next chapter of Wilton RDA.

FUNDING and FUNDRAISING:

With legacies, fundraising events, the money in memory of Pat Burgess, and the event we held to remember her in September, the 200 Club, the Adopt a Pony, Stash your Cash and other regular fundraising events - we continue to stay in a good financial state. The money from the riding charges has helped hugely to take the burden from raising the whole running costs from fundraising alone. We still struggle to raise funds from Grants - they only seem to look at our healthy bank balance and rule us out. The coming year sees a Kelly Marks event (also in memory of Pat), the Wilton 100 again, and possibly a sponsored ride to help raise funds.

As outgoing Chairman I would like to thank all those who make all of the above possible. My fellow Trustees for their help and support, for all the wonderful volunteers and staff without whom nothing would get done, and the brilliant equines without whom none of this would be possible at all!

It is an amazing Charity to be involved with - and I hope my successor has every bit as much satisfaction and enjoyment from the role.

Alex Hill
Chairman of Trustees.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Achievements and performance

a. Key performance indicators

The charity's resources increased by £16,677 (2021 increased £19,642) during the year, represented by net assets of £398,582 (2021 £381,905) at the year end.

b. Review of activities

The charity had total incoming resources of £91,333 (2021 £95,081), the principal source of funds being from donations. Expenses were £74,656 (2021 £75,435)

A legacie of £20000 was left by Mrs Jean Tozer.

Other trading activities consist of fund raising from the Wilton 100 fundraising event and various raffles.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies

b. Reserves policy

Unrestricted funds at the year end totalled £329,471 (2021 £312,794). Of this £106,927 (2021 £106,927) has been designated for a particular purpose leaving a balance of £205,862 (2021 £194,577) in the general fund after legal, planning and accountancy costs.

These represent unrestricted, undesignated funds available for The Charity's ordinary purposes of running the centre, any funds which are in excess of these costs and surplus to requirements are to be utilised for the replacement/refurbishment of buildings and ancillary riding areas.

Unrestricted funds Includes designated funds of £70,000 held for the replacement/refurbishment of buildings; and in addition, donations towards clubroom furniture, a field shelter, which are being written down over the course of each of the assets estimated lifetime. Designated monies of £522 are also still held towards the cost of a new horse not yet purchased.

c. Material investments policy

The investment policy has been to hold funds in the HSBC deposit fund. However during the year surplus funds have been invested in a one year bond with Hampshire Trust Bank.

d. Principal risks and uncertainties

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Achievements and performance *(continued)*

Structure, governance and management

a. Constitution

Wilton Riding for the Disabled Association is registered as a charitable company limited by guarantee and was set up by and constituted under the Memorandum of Association on 24 July 2014. It is a registered charity, number 1158881.

b. Structure and governance

Wilton Riding for the Disabled Association (The Charity) is a company limited by guarantee registered in England and Wales with company number 09146301. It was incorporated on 24 July 2014 with the intention of taking over the activities of the The Wilton Group of The Riding for the Disabled Association (The Group), registered charity number 1074175, which was created in February 1999.

The Charity was registered with the Charity Commission on 16 October 2014 with charity number 1158881 and the assets of The Group were transferred to The Charity on 31 March 2015.

The Group and now The Charity operate under the umbrella of the Riding for the Disabled Association incorporating Carriage Driving which is a charity registered under the Charities Act 1960 with registered number 244108 (The Association). The Association is a federation of separate member groups of which The Charity (and formerly The Group) is one such member. The Association's headquarters are at Norfolk House, 1a Tournament Court, Edgehill Drive, Warwick, CV34 6LG.

The Charity is governed by the memorandum and articles.

c. Methods of appointment or election of Trustees

Management of the company (Wilton RDA) is the responsibility of the Trustees who are elected every year at the AGM, and if brought on board mid-year, are co-opted until such time they are elected formally at the next AGM. There are currently 8 Trustees, Karen Manning and Trudy Womersley-Smith have stepped down as Trustees during the year and Debbie Hounsome has joined the Trustee board. The Trustees meet at least 6 times a year, and liaise closely with both the VC's and the Centre Manager.

The Trustees normally try to enlist from the volunteers who are already formally registered with The Charity, but occasionally it proves necessary to search rather wider afield.

d. Policies adopted for the Induction and training of Trustees

Induction of new Trustees is dealt with by following the guidance laid down in the RDA National's Membership Manual which, inter alia, requires all new trustees to read the relevant Charity Commission publications.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Achievements and performance *(continued)*

e. Management

It is the duty of Trustees to oversee the control of the Wilton RDA, and its property and funds. They have a duty to plan for a successful future for the centre, and provide value for money from any capital expenditure that is required.

Company law requires the charity Trustees to prepare financial statements for each year which gives a fair view of the state of affair of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

It is the Trustees responsibility to make sure the appropriate risk assessments for the centre, and the activities taking place therein, are produced. Also, that all insurance policies are kept up to date.

Trustees must ensure GDPR Implementation is applied, and to this end has a Data Protection Policy and a Group Privacy Policy both of which are displayed on the club room notice board.

Claire Hacker continues in her role as Centre Manager linking the riding days and overseeing all aspects to ensure the smooth and efficient running of The Pembroke Centre.

f. Maintenance

Ongoing maintenance work on the fences and field shelters continue under the supervision of the Operations Team.

Financial review

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 18 October 2022 and signed on behalf of the board of trustees by:



Mrs Drew - Treasurer
Trustee

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Wilton Riding for the Disabled Association

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Wilton Riding for the Disabled Association ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Wilton Riding for the Disabled Association *(continued)*

Year ended 31 March 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Hughes-Williams
Macdees Accountancy Limited
Independent Examiner

1 Pennys Lane
Wilton
Salisbury
Wiltshire
SP2 0BE



18 October 2022

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

		2022		2021	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	45,234	–	45,234	70,063
Other trading activities	6	45,568	–	45,568	23,922
Investment income	7	531	–	531	1,096
Total income		<u>91,333</u>	<u>–</u>	<u>91,333</u>	<u>95,081</u>
Expenditure					
Expenditure on charitable activities	8,9	74,656	–	74,656	75,435
Total expenditure		<u>74,656</u>	<u>–</u>	<u>74,656</u>	<u>75,435</u>
Net income and net movement in funds		<u>16,677</u>	<u>–</u>	<u>16,677</u>	<u>19,646</u>
Reconciliation of funds					
Total funds brought forward		312,794	69,111	381,905	362,259
Total funds carried forward		<u>329,471</u>	<u>69,111</u>	<u>398,582</u>	<u>381,905</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 22 form part of these financial statements.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	15	218,180	227,220
Current assets			
Stocks	16	1,752	1,407
Debtors	17	9,277	7,872
Investments	18	105,779	80,253
Cash at bank and in hand		72,818	78,391
		<u>189,626</u>	<u>167,923</u>
Creditors: amounts falling due within one year	19	<u>9,224</u>	<u>13,238</u>
Net current assets		<u>180,402</u>	<u>154,685</u>
Total assets less current liabilities		<u>398,582</u>	<u>381,905</u>
Net assets		<u>398,582</u>	<u>381,905</u>
Funds of the charity			
Restricted funds		69,111	69,111
Unrestricted funds		329,471	312,794
Total charity funds	21	<u>398,582</u>	<u>381,905</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 12 to 22 form part of these financial statements.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2022

These financial statements were approved by the board of trustees and authorised for issue on 18 October 2022, and are signed on behalf of the board by:

A handwritten signature in brown ink, appearing to read "Mrs Drew". The signature is written in a cursive style with a long horizontal stroke above the first few letters.

Mrs Drew - Treasurer
Trustee

The notes on pages 12 to 22 form part of these financial statements.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

Wilton Riding for the Disabled Association is a charitable company limited by guarantee incorporated in England and Wales with the company number 09146301. Its registered office is 4 St Albans Close, Bishopdown Farm, Salisbury, Wiltshire, SP1 3FN. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The company is also registered with the Charity Commission and its registered number is 1158881.

2. Statement of compliance

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

1. Select suitable accounting policies and then apply them consistently;
2. Observe the methods and principles of the Charities SORP (FRS 102);
3. Make judgements and accounting estimates that are reasonable and prudent;
4. State whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
6. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Patricia Drew

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

3. Accounting policies

Basis of preparation

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports Regulations 2008) only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Wilton Riding for the Disabled Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going concern

The Trustees consider that the Charity is a going concern and the accounts have been prepared on that basis. For further Information see note 27.

Disclosure exemptions

No cash flow statement has been presented for the company.

No key judgements and estimations have been set for this year.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment Income, gains and losses are allocated to the appropriate fund

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

This recognition of Income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Gifts donated for resale are included as income when they are sold. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable In relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and this amount of the obligation can be measured reliably, expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

Investments

Current asset Investments comprise cash or cash equivalents with a maturity date of one year or more from the date of acquisition or opening of the deposit or similar account.

Tangible assets

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Centre upgrades	-	over the estimated life spans of the various assets
Office equipment and tack equipment	-	25% reducing balance
Horses and ponies	-	10% straight line
Solar panels	-	over 20 years for the solar panel and over 12 years for the inverter
Indoor riding school	-	over the period of the lease

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Debtors

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Defined contribution plans

This Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

4. Limited by guarantee

Wilton Riding for the Disabled Association is a charitable company limited by guarantee incorporated in England and Wales with the company number 09146301. Its registered office is 4 St Albans Close, Bishopdown Farm, Salisbury, Wiltshire, SP1 3FN. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, this liability in respect of the guarantee is limited to £1 per member of the Charity. The company is also registered with the Charity Commission and its registered number is 1158881.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations (Non-regular)	43,203	–	43,203
Donations (Regular)	300	–	300
Upgrade Donations & Grants	–	–	–
Collecting Boxes	1,270	–	1,270
Grants			
Grants Income	461	–	461
	<u>45,234</u>	<u>–</u>	<u>45,234</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations (Non-regular)	35,620	–	35,620
Donations (Regular)	146	–	146
Upgrade Donations & Grants	–	8,361	8,361
Collecting Boxes	1,107	–	1,107
Grants			
Grants Income	24,829	–	24,829
	<u>61,702</u>	<u>8,361</u>	<u>70,063</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Various fund raising events	7,501	7,501	13,575	13,575
Use of school	27,871	27,871	4,951	4,951
Sale of goods	8,856	8,856	3,896	3,896
Sale of excess solar energy	1,340	1,340	1,500	1,500
	<u>45,568</u>	<u>45,568</u>	<u>23,922</u>	<u>23,922</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest	531	531	1,096	1,096

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

7. Investment income *(continued)*

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Event expenses	19,875	19,875	51,029	51,029
Support costs	54,781	54,781	24,406	24,406
	<u>74,656</u>	<u>74,656</u>	<u>75,435</u>	<u>75,435</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2022 £	Total fund 2021 £
Event expenses	<u>18,311</u>	<u>1,564</u>	<u>54,781</u>	<u>74,656</u>	<u>75,435</u>

10. Analysis of support costs

	Analysis of support costs £	Total 2022 £	Total 2021 £
Staff costs	6,599	6,599	7,386
General office	6,081	6,081	3,087
Governance costs	12,335	12,335	1,346
Support costs	29,766	29,766	12,587
	<u>54,781</u>	<u>54,781</u>	<u>24,406</u>

11. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>9,438</u>	<u>9,693</u>

12. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,209</u>	<u>1,145</u>

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	6,210	27,015
Employer contributions to pension plans	389	475
	<u>6,599</u>	<u>27,490</u>

The average head count of employees during the year was 2 (2021: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of staff	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Other fixed assets £	Office and Computer equipment £	Long-term leasehold property £	Total £
Cost						
At 1 Apr 2021	169,250	18,257	49,912	7,271	40,688	285,378
Additions	–	398	–	–	–	398
At 31 Mar 2022	<u>169,250</u>	<u>18,655</u>	<u>49,912</u>	<u>7,271</u>	<u>40,688</u>	<u>285,776</u>
Depreciation						
At 1 Apr 2021	20,602	12,360	14,641	3,405	7,150	58,158
Charge for the year	4,583	1,400	1,760	504	1,191	9,438
At 31 Mar 2022	<u>25,185</u>	<u>13,760</u>	<u>16,401</u>	<u>3,909</u>	<u>8,341</u>	<u>67,596</u>
Carrying amount						
At 31 Mar 2022	<u>144,065</u>	<u>4,895</u>	<u>33,511</u>	<u>3,362</u>	<u>32,347</u>	<u>218,180</u>
At 31 Mar 2021	<u>148,648</u>	<u>5,897</u>	<u>35,271</u>	<u>3,866</u>	<u>33,538</u>	<u>227,220</u>

16. Stocks

	2022	2021
	£	£
Raw materials and consumables	<u>1,752</u>	<u>1,407</u>

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

17. Debtors

	2022	2021
	£	£
Trade debtors	4,799	3,264
Prepayments and accrued income	4,478	4,608
	<u>9,277</u>	<u>7,872</u>

18. Investments

	2022	2021
	£	£
Short term bonds	50,503	25,000
HSBC deposit fund	55,276	55,253
	<u>105,779</u>	<u>80,253</u>

19. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	3,029	6,866
Accruals and deferred income	6,195	6,372
	<u>9,224</u>	<u>13,238</u>

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £389 (2021: £475).

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

21. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2021	Income	Expenditure	At 31 Mar 2022
	£	£	£	£
General funds	205,863	91,333	(74,656)	222,540
Designated Fund	106,931	—	—	106,931
	<u>312,794</u>	<u>91,333</u>	<u>(74,656)</u>	<u>329,471</u>

	At 1 Apr 2020	Income	Expenditure	At 31 Mar 2021
	£	£	£	£
General funds	194,580	86,720	(75,435)	205,865
Designated Fund	106,929	—	—	106,929
	<u>301,509</u>	<u>86,720</u>	<u>(75,435)</u>	<u>312,794</u>

Restricted funds

	At 1 Apr 2021	Income	Expenditure	At 31 Mar 2022
	£	£	£	£
Restricted Fund	69,111	—	—	69,111

	At 1 Apr 2020	Income	Expenditure	At 31 Mar 2021
	£	£	£	£
Restricted Fund	60,750	8,361	—	69,111

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

22. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	218,179	218,179
Investments	105,779	105,779
Current assets	84,846	84,846
Creditors less than 1 year	(10,222)	(10,222)
Net assets	<u>398,582</u>	<u>398,582</u>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	227,220	227,220
Investments	80,253	80,253
Current assets	87,670	87,670
Creditors less than 1 year	(13,238)	(13,238)
Net assets	<u>381,905</u>	<u>381,905</u>

WILTON RIDING FOR THE DISABLED ASSOCIATION

England & Wales - Charity number 1158881

Accounts

Wilton Riding for the Disabled Association
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2021

MACDEES ACCOUNTANCY LTD

Licensed Financial Accountants
1 Pennys Lane
Wilton
Salisbury
Wilts
SP2 0BE

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

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Wilton Riding for the Disabled Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name Wilton Riding for the Disabled Association

Charity registration number 1158881

Company registration number 09146301

Principal office and registered office 4 St Albans Close
Bishopdown Farm
Salisbury
Wiltshire
SP1 3FN

The trustees

Mr Thomas
Mr Dixon
Mrs Drew - Treasurer
Mr Hill - Chairman
Mr Maclean
Ms Manning
Ms Marking
Mr Verdon-Smith
Dr Worrall - Secretary
Ms Wormsley-Smith

Independent examiner Sarah Hughes-Williams Macdees Accountancy Limited

Structure, governance and management

The Trustees present their annual report together with the financial statements of the Company for the year 1 April 2020 to 31 March 2021. The Annual report serves the purposes of both a Trustees' report and a directors report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Objectives and activities

a. Objectives

The objects of The Charity are to promote the objects of The Riding for the Disabled Association incorporating Carriage Driving - a charity registered under Charity Number 244108 (The Association) by providing disabled people with the opportunity to ride and/or to carriage drive to benefit their health and wellbeing. However the Charity only offers riding and not carriage driving.

The Charity provides therapeutic riding to benefit the health and wellbeing of children and adults with both physical and mental disability and learning difficulties. The facilities for riding is provided at the Pembroke Centre, Home Farm Road, Wilton. Wilton Riding for the Disabled operates in school term time, on Wednesday to Friday 9.30am to 2.30pm and Saturday 9am to 12pm.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Charity has continued to work to achieve the aim in its Mission Statement:

RIDING:

Wilton RDA - despite the Covid Pandemic - continues to provide life-enhancing and therapeutic riding to children and adults. Our rider numbers are down this year from about 120 a week to 80-90. We are still running blocks of 12 weeks. This decrease in numbers is due to the fact that the schools are still not able, in most cases, to get their pupils up to the Pembroke Centre to ride. We are hopeful 2022 will see an improvement in this. We have a sizeable waiting list - and this means we are able to start offering rides to some new riders where there are gaps in the riding schedule.

We are still offering non-riding sessions to those with mental health problems, and "rainbow rides" to pre-school children who are showing signs of anxiety about re-joining mainstream life after so many quiet months of lockdown at home. These - along with "own a pony weeks in the holidays - have been a huge success.

The £10 contribution towards the ride (which now costs us £28 per session to put on) has been fully started now - and is not a problem. For those who struggle to pay - there is a fund, the Pat Burgess Fund, which they can apply to for funding their rides. This fund was set up with the money donated in the memory of our founder Pat Burgess who sadly died last year.

HORSES:

We currently have 15 horses and ponies. The Trustees would like to thank Claire Hacker and Sally Lefroy and all the volunteers who look after them so well - and undertake all the out of hours feeding and care on the non-riding days.

There has been more work this year on repairing fencing - and we have a budget to cover this going forward as more will need to be done. We replaced the old shelter that was in danger of collapse. A new electrical supply was added to the end of the indoor arena which will be very useful when we are holding events.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

COACHING AND TRAINING:

The Coaching reviews were suspended this year - but we hosted a regional coaching review event in the summer to keep coaches up to date with new coaching ideas. We also ran the normal September training days for our volunteers.

STAFF and VOLUNTEERS:

With fewer riders, we have needed fewer volunteers at the Centre. A riding schedule is now in place for each riding day with named slots for volunteers. This very specific allocation of volunteering jobs has been well received and will continue. We are hugely grateful to all our volunteers. It has not been an easy year - and their continued support and enthusiasm has been wonderful and much appreciated. Out of Covid - we now have a weekly yoga class for our volunteers. This is a great success - and has contributed financially to the running of the centre as an added bonus.

We have started to introduce fixed terms for most Trustees. 3 years - plus an extra 3 if possible. There is now an operations team which handle more of the day to day running of the centre. Sally Lefroy and Jo Pay have stepped down as Trustees and joined the operations team. We are so grateful for all they contributed as Trustees. Philip Maclean and Trudy Wormsley-Smith have joined the Trustee board. Karen Manning has also retired as both Trustee, and Riding co-ordinator. She will be much missed too - and very many thanks for all she did for Wilton RDA. Her work with riding coordination has now been taken up by Fiona Larkin as a part time paid role. She works in the office on riding mornings - as Sally Newman has stepped down as Office Manager, due to her husband's ongoing ill health and her need to isolate on his behalf. Claire Hacker continues to grow into her role and does an excellent job as our Centre Manager.

FUNDING and FUNDRAISING:

We continue to be in a sound financial state. We benefited from the furlough scheme and a £20,000 legacy during the last year has helped enormously. We ran a Wilton 100 fundraising event in June this year. Very many thanks to all those that took part. We raised £3,618.84. We had those who rode 100 km on a bike - to a volunteer playing 100 tunes on her accordion! The 200 Club, Adopt a Pony, Stash the Cash and other regular fundraising schemes have continued successfully.

Over the next year - we need to step back up with our riding numbers and make sure that all our volunteers who undertake extra roles are all happy to do so - and co-ordinate with each other. As ever - running an organization with so many volunteers - good communication seems to be the key to everything.

As Chairman, I would like to thank all the Trustees for the work and time they put in - specially to Tricia Drew our Treasurer. We are so lucky to have her. The Trustees in turn would like to thank all those individuals who put so much care and dedication into making things work so effectively and happily at Wilton RDA.

Alex Hill
Chairman of Trustees.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Achievements and performance

a. Key performance indicators

The charity's resources increased by £19,642 (2020 decreased £29,426) during the year, represented by net assets of £381,905 (2020 £362,263) at the year end.

b. Review of activities

The charity had total incoming resources of £95,081 (2020 £69,770), the principal source of funds being from donations. Expenses were £65,740 (2020 £99,196)

Among the donations for the year was a donation from Wilton Middle School of £8,000.

Other trading activities consist of fund raising from the Wilton 100 fundraising event in June this year.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies

b. Reserves policy

Unrestricted funds at the year end totalled £322,489 (2020 £301,509). Of this £106,929 (2020 £106,929) has been designated for a particular purpose leaving a balance of £215,560 (2019 £194,580) in the general fund after legal, planning and accountancy costs.

These represent unrestricted, undesignated funds available for The Charity's ordinary purposes of running the centre, Any funds which are in excess of these costs and surplus to requirements are to be utilised for the replacement/refurbishment of buildings and ancillary riding areas.

Unrestricted funds Includes designated funds of £70,000 held for the replacement/refurbishment of buildings; and in addition, donations towards clubroom furniture, a field shelter, the horse Bertie and the audio visual equipment, which are being written down over the course of each of the assets estimated lifetime. Designated monies of £522 are also still held towards the cost of a new horse not yet purchased.

c. Material investments policy

The investment policy has been to hold funds in the COIF deposit fund. However during the year surplus funds have been invested in a two year bond with Hampshire Trust Bank.

d. Principal risks and uncertainties

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

are in place to mitigate our exposure to the major risks

Structure, governance and management

a. Constitution

Wilton Riding for the Disabled Association is registered as a charitable company limited by guarantee and was set up by and constituted under the Memorandum of Association on 24 July 2014. It is a registered charity, number 1158881.

b. Structure and governance

Wilton Riding for the Disabled Association (The Charity) is a company limited by guarantee registered in England and Wales with company number 09146301. It was incorporated on 24 July 2014 with the intention of taking over the activities of the The Wilton Group of The Riding for the Disabled Association (The Group), registered charity number 1074175, which was created in February 1999.

The Charity was registered with the Charity Commission on 16 October 2014 with charity number 1158881 and the assets of The Group were transferred to The Charity on 31 March 2015.

The Group and now The Charity operate under the umbrella of the Riding for the Disabled Association incorporating Carriage Driving which is a charity registered under the Charities Act 1960 with registered number 244108 (The Association). The Association is a federation of separate member groups of which The Charity (and formerly The Group) is one such member. The Association's headquarters are at Norfolk House, 1a Tournament Court, Edgehill Drive, Warwick, CV34 6LG.

The Charity is governed by the memorandum and articles.

c. Methods of appointment or election of Trustees

Management of the company (Wilton RDA) is the responsibility of the Trustees who are elected every year at the AGM, and if brought on board mid-year, are co-opted until such time they are elected formally at the next AGM. There are currently 10 Trustees, Sally Lefroy and Jo Pay have stepped down as Trustees and joined the operations team and Philip Maclean and Trudy Wormsley-Smith have joined the Trustee board. The Trustees meet at least 6 times a year, and liaise closely with both the VC's and the Centre Manager.

The Trustees normally try to enlist from the volunteers who are already formally registered with The Charity, but occasionally it proves necessary to search rather wider afield.

d. Policies adopted for the induction and training of Trustees

Induction of new Trustees is dealt with by following the guidance laid down in the RDA National's Membership Manual which, inter alia, requires all new trustees to read the relevant Charity Commission publications.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Achievements and performance *(continued)*

e. Management

It is the duty of Trustees to oversee the control of the Wilton RDA, and its property and funds. They have a duty to plan for a successful future for the centre, and provide value for money from any capital expenditure that is required.

Company law requires the charity Trustees to prepare financial statements for each year which gives a fair view of the state of affair of the charitable company and of the incoming resources and application of resources, including the Income and expenditure, of the charitable company for that period.

It is the Trustees responsibility to make sure the appropriate risk assessments for the centre, and the activities taking place therein, are produced. Also, that all insurance policies are kept up to date.

Trustees must ensure GDPR Implementation is applied, and to this end has a Data Protection Policy and a Group Privacy Policy both of which are displayed on the club room notice board.

Claire Hacker continues in the role of Centre Manager this year -and it is really beneficial to link the individual riding days together, and has added to the efficient running of the riding we offer, and to the smooth running of the Pembroke Centre.

f. Maintenance

There has been more work this year on repairing fencing - and we have a budget to cover this going forward as more will need to be done. We replaced the old shelter that was in danger of collapse. A new electrical supply was added to the end of the indoor arena which will be very useful when we are holding events.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 4 November 2021 and signed on behalf of the board of trustees by:

Mrs Drew - Treasurer
Trustee

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Wilton Riding for the Disabled Association

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Wilton Riding for the Disabled Association ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Hughes-Williams
Macdees Accountancy Limited
Independent Examiner

1 Pennys Lane
Wilton
Salisbury
Wiltshire
SP2 0BE

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

		Unrestricted funds	2021 Restricted funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	61,702	8,361	70,063
Other trading activities	6	23,922	–	23,922
Investment income	7	1,096	–	1,096
Total income		<u>86,720</u>	<u>8,361</u>	<u>95,081</u>
Expenditure				
Expenditure on charitable activities	8,9	75,435	–	75,435
Total expenditure		<u>75,435</u>	<u>–</u>	<u>75,435</u>
Net income and net movement in funds		<u>11,285</u>	<u>8,361</u>	<u>19,646</u>
Reconciliation of funds				
Total funds brought forward		301,509	60,750	362,259
Total funds carried forward		<u>312,794</u>	<u>69,111</u>	<u>381,905</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 20 form part of these financial statements.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

	Note	2021 £
Fixed assets		
Tangible fixed assets	15	227,220
Current assets		
Stocks	16	1,407
Debtors	17	7,872
Investments	18	80,253
Cash at bank and in hand		78,391
		<u>167,923</u>
Creditors: amounts falling due within one year	19	<u>13,238</u>
Net current assets		<u>154,685</u>
Total assets less current liabilities		<u>381,905</u>
Net assets		<u><u>381,905</u></u>
Funds of the charity		
Restricted funds		69,111
Unrestricted funds		312,794
Total charity funds	21	<u><u>381,905</u></u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 11 to 20 form part of these financial statements.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2021

These financial statements were approved by the board of trustees and authorised for issue on 4 November 2021, and are signed on behalf of the board by:

Mrs Drew - Treasurer
Trustee

The notes on pages 11 to 20 form part of these financial statements.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

Wilton Riding for the Disabled Association is a charitable company limited by guarantee incorporated in England and Wales with the company number 09146301. Its registered office is 4 St Albans Close, Bishopdown Farm, Salisbury, Wiltshire, SP1 3FN. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The company is also registered with the Charity Commission and its registered number is 1158881.

2. Statement of compliance

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles of the Charities SORP (FRS 102);
3. make judgements and accounting estimates that are reasonable and prudent;
4. state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
6. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Patricia Drew

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

3. Accounting policies

Basis of preparation

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports Regulations 2008) only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Wilton Riding for the Disabled Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The most significant area of uncertainty for the year ending 31 March 2021 is the effect of the coronavirus COVID-19 pandemic. The charity had to close due to the Government guidelines in March 2019.

Going concern

Although there are uncertainties resulting from the Coronavirus pandemic, the Trustees consider that the Charity is a going concern and the accounts have been prepared on that basis. For further information see note 27.

Disclosure exemptions

No cash flow statement has been presented for the company.

No key judgements and estimations have been set for this year.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment Income, gains and losses are allocated to the appropriate fund

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

This recognition of Income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Gifts donated for resale are included as income when they are sold. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable In relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and this amount of the obligation can be measured reliably, Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

All expenditure is Inclusive of irrecoverable VAT.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

Investments

Current asset Investments comprise cash or cash equivalents with a maturity date of one year or more from the date of acquisition or opening of the deposit or similar account.

Tangible assets

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Centre upgrades	-	over the estimated life spans of the various assets
Office equipment and tack equipment	-	25% reducing balance
Horses and ponies	-	10% straight line
Solar panels	-	over 20 years for the solar panel and over 12 years for the inverter
Indoor riding school	-	over the period of the lease

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Debtors

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Defined contribution plans

This Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

4. Limited by guarantee

Wilton Riding for the Disabled Association is a charitable company limited by guarantee incorporated in England and Wales with the company number 09146301. Its registered office is 4 St Albans Close, Bishopdown Farm, Salisbury, Wiltshire, SP1 3FN. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, this liability in respect of the guarantee is limited to £1 per member of the Charity. The company is also registered with the Charity Commission and its registered number is 1158881.

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations (Non-regular)	35,620	–	35,620
Donations (Regular)	146	–	146
Upgrade Donations & Grants	–	8,361	8,361
Collecting Boxes	1,107	–	1,107
Grants			
Grants Income	24,829	–	24,829
	<u>61,702</u>	<u>8,361</u>	<u>70,063</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £
Various fund raising events	13,575	13,575
Use of school	4,951	4,951
Sale of goods	3,896	3,896
Sale of excess solar energy	1,500	1,500
	<u>23,922</u>	<u>23,922</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2021 £
Bank interest	1,096	1,096

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £
Event expenses	51,029	51,029
Support costs	24,406	24,406
	<u>75,435</u>	<u>75,435</u>

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2021 £
Event expenses	<u>49,568</u>	<u>1,461</u>	<u>24,406</u>	<u>75,435</u>

10. Analysis of support costs

	Analysis of support costs £	Total 2021 £
Staff costs	7,386	7,386
General office	3,087	3,087
Governance costs	1,346	1,346
Support costs	<u>12,587</u>	<u>12,587</u>
	<u>24,406</u>	<u>24,406</u>

11. Net income

Net income is stated after charging/(crediting):	2021
	£
Depreciation of tangible fixed assets	<u>9,693</u>

12. Independent examination fees

	2021
	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,145</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021
	£
Wages and salaries	27,015
Employer contributions to pension plans	<u>475</u>
	<u>27,490</u>

The average head count of employees during the year was 2. The average number of full-time equivalent employees during the year is analysed as follows:

	2021
	No.
Number of staff	<u>2</u>

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

13. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Other fixed assets £	Office and Computer equipment £	Long-term leasehold property £	Total £
Cost						
At 1 Apr 2020						
and 31 Mar 2021	<u>169,250</u>	<u>18,257</u>	<u>49,912</u>	<u>7,271</u>	<u>40,688</u>	<u>285,378</u>
Depreciation						
At 1 Apr 2020	16,329	10,395	12,882	2,901	5,958	48,465
Charge for the year	<u>4,273</u>	<u>1,965</u>	<u>1,759</u>	<u>504</u>	<u>1,192</u>	<u>9,693</u>
At 31 Mar 2021	<u>20,602</u>	<u>12,360</u>	<u>14,641</u>	<u>3,405</u>	<u>7,150</u>	<u>58,158</u>
Carrying amount						
At 31 Mar 2021	<u>148,648</u>	<u>5,897</u>	<u>35,271</u>	<u>3,866</u>	<u>33,538</u>	<u>227,220</u>

16. Stocks

	2021
	£
Raw materials and consumables	<u>1,407</u>

17. Debtors

	2021
	£
Trade debtors	3,264
Prepayments and accrued income	4,608
	<u>7,872</u>

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

18. Investments

	2021 £
Short term bonds	25,000
COIF deposit fund	55,253
	<u>80,253</u>

19. Creditors: amounts falling due within one year

	2021 £
Trade creditors	6,866
Accruals and deferred income	6,372
	<u>13,238</u>

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £475.

21. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	194,580	86,720	(75,435)	205,865
Designated Fund	106,929	—	—	106,929
	<u>301,509</u>	<u>86,720</u>	<u>(75,435)</u>	<u>312,794</u>

Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Restricted Fund	60,750	8,361	—	69,111

Wilton Riding for the Disabled Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

22. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	227,220	227,220
Investments	80,253	80,253
Current assets	87,670	87,670
Creditors less than 1 year	(13,238)	(13,238)
Net assets	<u>381,905</u>	<u>381,905</u>