

SERIOUS FUN CHILDREN'S NETWORK INTERNATIONAL

England & Wales · Charity number 1158846

Details

Other names SFCNI

Status Registered

Legal form Charitable company

Company number [09055762](#)

Registered 2014-10-10

Register [View on the Charity Commission register](#)

Contact

Address Tanglemere
Holly Hill Lane
Sarisbury Green
Southampton
SO31 7AH

Phone 07711584676

Email info@seriousfunnetwork.org

Activities

Objects: THE RELIEF OF SICKNESS AND SUFFERING FOR SERIOUSLY ILL CHILDREN AND YOUNG PEOPLE IN PARTICULAR BY PROVIDING OR ASSISTING IN THE PROVISION OF THERAPEUTIC RECREATION FOR THEM, THEIR SIBLINGS AND THEIR FAMILIES

Activities: Serious Fun Children's Network International is a UK-based children's charity and a member of the international SeriousFun Children's Network, Inc. The aim of the charity is to raise funds in the UK / Europe that will be used to support camps that are affiliated with the SeriousFun Children's Network. These camps are based around the world and provide services for children with serious illness.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, People With Disabilities

Geography

- United States
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£6,820	£32,303	-	-
2023-12-31	£6,598	£8,623	-	-
2022-12-31	£339,617	£426,471	-	-
2021-12-31	£340,580	£245,783	-	-
2020-12-31	£364,266	£351,663	-	-

Trustees

Name	Role	Appointed
RICHARD TWYDELL	Chair	2014-05-23
Courtney LeBorious		2025-09-22
Deirdre Ahearn		2020-12-07
JEFFREY BLAKE MAHER		2016-09-10
JOSEPH CRONLY		2014-06-13
KEVIN MATHIESON		2014-06-13

SERIOUS FUN CHILDREN'S NETWORK INTERNATIONAL

England & Wales - Charity number 1158846

Accounts

Company Registration No: 9055762 (England and Wales)
Charity Registration No. 1158846

Serious Fun Children's Network International
(A company limited by guarantee)

Report of the trustees and unaudited financial statements
For the year ended 31 December 2022

Serious Fun Children's Network International
(A company limited by guarantee)

Contents

	Page
Reference and administrative information	1
Trustees' report	2
Independent examiner's report	5
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9

Serious Fun Children's Network International
(A company limited by guarantee)

Reference and administration information

Trustees	Mrs Deidre Ahearn Mr Joseph Cronly Mr Justin Fusaro Mr Blake Maher Mr Kevin Mathieson Mr Richard Twydell
Company secretary	Mr Richard Twydell
Charity registration number	1158846
Company registration number	9055762
Principal address and registered office	Tanglemere Holly Hill Lane Sarisbury Green Southampton SO31 7AH
Independent Examiner	Cara Turtington FCA DChA Saffery Champness LLP 71 Queen Victoria Street London EC4V 4BE
Bankers	CAF (Charities Aid Foundation) 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

Serious Fun Children's Network International
(A company limited by guarantee)

Trustees' report
For the year ended 31 December 2022

The Trustees present their report and the unaudited financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 and comply with the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The company was incorporated on 23 May 2014 and gained charitable status (registered charity number 1158846) on 10 October 2014.

Objectives and activities

Serious Fun Children's Network International is a UK-based children's charity and a member of the international Serious Fun Children's Network. The objects of the charity are the relief of sickness and suffering for seriously ill children and young people, in particular by providing or assisting in the provision of therapeutic recreation for them, their siblings and their families.

The charity facilitates fundraising from predominantly UK and Europe based individual donors and organizations through a London gala and other fundraising efforts. The charity is a grant-making charity and the funds raised are used to make grants to support camps and projects in the UK and around the world that are affiliated to the Serious Fun Children's Network. These camps provide therapeutic recreation for children and young people with serious illness.

Achievements and performance

During 2022 Serious Fun Children's Network International facilitated fundraising through a corporate partnership and individual donations. The charity is a grant-making charity and the income raised through these activities have resulted in grants being made to support specific camps and projects in the UK and around the world that are affiliated to the Serious Fun Children's Network.

Serious Fun Children's Network

Serious Fun Children's Network International is a member of Serious Fun Children's Network that was originally founded in the USA by the late Paul Newman. Serious Fun Children's Network is a growing global community of independently managed and financed camps and programmes. Since the first camp opened in 1988, the Network has delivered more than 1.7 million camp experiences to children living with more than 130 different medical conditions and their families from more than 50 countries.

It is a fundamental tenet of the Serious Fun Children's Network that all camps and services provided to seriously ill children and their families are free of charge.

Public benefit

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning the charity's future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Serious Fun Children's Network International
(A company limited by guarantee)

Trustees' report
For the year ended 31 December 2022

Plans for future periods

The charity does not intend to hold a gala event in London in 2023. This fundraising event might be held again in future years. UK and European donors may send donations to Serious Fun Children's Network International.

It is intended that the income raised will be distributed to the Serious Fun Children's Network and directly to the camps affiliated with it to create opportunities for children and their families to reach beyond serious illness and discover joy, confidence, resilience and a new world of possibilities.

Financial review and reserves policy

During 2022 the charity received income of £339,617 (2021 – £340,580), of which £333,300 (2021 – £333,300) was for specific camps. At 31 December 2022, the charity held unrestricted funds of £29,168 (2021 – unrestricted funds of £89,718) and restricted funds of £2,220 (2021 - £28,524). Total reserves at 31 December 2022 amounted to £31,388 (2021: reserves of £118,242). At 31 December 2022 the charity had free reserves of £29,168 (2021: - free reserve of £89,718).

The Trustees reviewed the free reserves shown of £29,168. It was decided to retain these funds to provide working capital for administrative costs and provide seed capital for future fund raising projects.

Structure, governance and management

Serious Fun Children's Network International is a charitable company limited by guarantee, incorporated on 23 May 2014 and registered as a charity with the Charity Commission on 10 October 2014. The company is governed by Articles of Association which also set out the objects of the charitable company. In the event of the company being wound up, each member is required to contribute an amount not exceeding £10.

The trustees are also the members and directors of the company. The trustees are responsible for the overall management and strategic direction of the charity.

Trustees

The Trustees are shown on page 1.

Trustees are recruited by the current trustees and include the CEO of Serious Fun Children's Network, the US based affiliated charity, as well as other Board Members from that charity.

Serious Fun Children's Network International
(A company limited by guarantee)

Trustees' report
For the year ended 31 December 2022

Statement of trustees' responsibilities

The trustees (who are also directors of Serious Fun Children's Network International for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

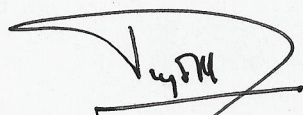
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small company exemption

The Trustees' Report has been prepared in accordance with the small companies regime under Part 15 of the Companies Act 2006.

On behalf of the trustees



Richard Twydell
Chairman

22nd May 2023

**Serious Fun Children's Network International
(A company limited by guarantee)**

**Independent examiner's report to the members
For the year ended 31 December 2022**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2022.

Respective responsibilities of trustees and examiner

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

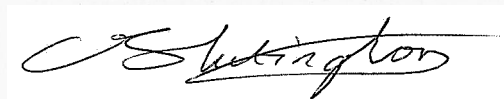
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

Serious Fun Children's Network International
(A company limited by guarantee)

Independent examiner's report to the members
For the year ended 31 December 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Cara Turtington FCA DChA
Saffery Champness LLP
Chartered Accountants
Statutory Auditors

.....
71 Queen Victoria Street
London EC4V 4BE

6 June 2023

Serious Fun Children's Network International
(A company limited by guarantee)

Statement of financial activities (including income and expenditure account)
For the year ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income from					
Grants and Donations	2	6,250	333,300	339,550	340,580
Other trading activities		-	-	-	-
Investment income		67	-	67	-
Total income		<u>6,317</u>	<u>333,300</u>	<u>339,617</u>	<u>340,580</u>
Expenditure on					
Raising funds		-	-	-	-
Charitable activities		9,171	417,300	426,471	245,783
Total expenditure	3	<u>9,171</u>	<u>417,300</u>	<u>426,471</u>	<u>245,783</u>
Net income/(expenditure)		(2,854)	(84,000)	(86,854)	94,797
Transfers between funds		(57,696)	57,696	-	-
Net movement in funds		<u>(60,550)</u>	<u>(26,304)</u>	<u>(86,854)</u>	<u>94,797</u>
Reconciliation of funds					
Balances brought forward at 1 January 2022		89,718	28,524	118,242	23,445
Balances carried forward at 31 December 2022		<u>29,168</u>	<u>2,220</u>	<u>31,388</u>	<u>118,242</u>

The statement of financial activities includes all gains and losses recognised in the period.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 13 form part of these financial statements.

Serious Fun Children's Network International

Balance sheet

As at 31 December 2022

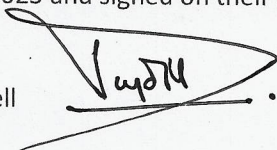
	Notes	2022 £	£	2021 £	£
Current assets					
Debtors		1,250		1,288	
Cash at bank and in hand		97,938		119,954	
		99,188		121,242	
Creditors: amounts falling due within one year	4	(67,800)		(3,000)	
Net current assets			31,388		118,242
Net assets			31,388		118,242
Funds					
Restricted	6		2,220		28,524
Unrestricted			29,168		89,718
			31,388		118,242

In preparing these financial statements:

- (a) The trustees are of the opinion that the charitable company is entitled to exemption from audit conferred by Section 477 of the Companies Act 2006.
- (b) No notice has been deposited under Section 476 of the Companies Act 2006.
- (c) The trustees acknowledge their responsibilities for:
 - (i) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The financial statements were approved by the trustees on **22 May 2023** and signed on their behalf by

Richard Twydell
Chairman



Company registration number 9055762

Serious Fun Children's Network International

Notes to the financial statements

For the year ended 31 December 2022

1. Accounting policies

1.1 Basis of preparation

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP FRS 102- second edition and the Companies Act 2006.

Serious Fun Children's Network International constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have no plans to cease or alter the activities of the charity at this time. Thus they adopt the going concern basis in preparing the annual financial statements.

1.3 Exemption from preparing a cash flow

Advantage has been taken of the exemption for charities with income less than £500,000 from preparing a cash flow statement.

1.4 Incoming resources

Donations and gift aid are accounted for in the period in which the charity is entitled to receipt.

1.5 Resources expended

Expenditure is included on an accruals basis.

Charitable activities comprise of those costs attributable to grants approved by the trustees.

1.6 Support and governance costs

Support and governance costs are allocated to the charitable activities as incurred.

Governance costs comprise all costs involving the public accountability of the charity and costs related with statutory requirements.

Serious Fun Children's Network International

Notes to the financial statements (continued) For the year ended 31 December 2022

1. Accounting policies (continued)

1.7 Funds

Unrestricted funds comprise of the accumulated surpluses and deficits of unrestricted incoming revenues over resources expended, which are available for use in furtherance of the general objectives of the charity.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the respective funds.

1.8 Taxation

Serious Fun Children's Network International is a registered charity and is not liable to United Kingdom income tax or corporation tax on charitable activities.

1.9 Financial assets

Financial assets are recognized in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs.

Financial assets are derecognized only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

1.10 Financial liabilities

Basic financial liabilities are initially measured at transaction price.

Financial liabilities are derecognized when, and only when, the charity's obligations are discharged, cancelled, or they expire.

2. Voluntary income

	2022	2021
	£	£
Donations – unrestricted	6,250	7,280
Donations – restricted	333,300	333,300
	<u>339,550</u>	<u>340,580</u>

Serious Fun Children's Network International

Notes to the financial statements (continued)
For the year ended 31 December 2022

5. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2022 £
Current assets	32,668	66,520	99,188
Current liabilities	(3,500)	(64,300)	(67,800)
	29,168	2,220	31,388
	Unrestricted funds £	Restricted funds £	2021 £
Current assets	92,718	28,524	121,242
Current liabilities	(3,000)	-	(3,000)
	89,718	28,524	118,242

6. Restricted funds

2022	Balance brought forward £	Incoming resources £	Outgoing resources £	Transfers between funds £	Balance carried forward £
Over The Wall	-	28,300	(38,300)	10,000	-
Barretstown	2,304	65,000	(75,000)	7,696	-
Dynamo	-	65,000	(75,000)	10,000	-
Jordan River	-	28,300	(38,300)	10,000	-
L' Envoy	-	28,300	(38,300)	10,000	-
Global Partnership Programme	2,220	-	-	-	2,220
GSK Account Management	-	41,400	(41,400)	-	-
GSK Annual Workshop	24,000	12,000	(36,000)	-	-
Bator Tabor	-	65,000	(75,000)	10,000	-
	28,524	333,300	(417,300)	57,696	2,220

During the year transfers were made from unrestricted funds to restricted funds to clear deficit balances.

Serious Fun Children's Network International

Notes to the financial statements (continued) For the year ended 31 December 2022

2021	Balance brought forward £	Incoming resources £	Outgoing resources £	Transfers between funds £	Balance carried forward £
Over The Wall	-	28,300	(28,550)	250	-
Barretstown	2,304	65,400	(65,400)	-	2,304
Dynamo	-	65,000	(65,000)	-	-
Jordan River	-	28,300	(28,300)	-	-
L'Envol	-	28,300	(30,300)	2,000	-
Bator Tabor	-	65,000	(65,000)	-	-
Global Partnership Programme	2,220	-	-	-	2,220
GSK Account Management	-	41,000	(41,000)	-	-
GSK Annual Workshop	12,000	12,000	-	-	24,000
	<u>16,524</u>	<u>333,300</u>	<u>(323,550)</u>	<u>2,250</u>	<u>28,524</u>

Each restricted fund relates to a specific camp affiliated to the Serious Fun Children's Network for which donations have been specifically received.

7. Company status

The company is limited by guarantee and as such does not have a share capital. The members, consisting of the directors, undertake to contribute an amount not exceeding £10 each in the event of the company being wound up. As at 31 December 2022 the total of those guarantees was £60 (2021 - £60).

8. Related party transactions

Mr Joseph Cronly, Mr Justin Fusaro and Mr Blake Maher, who are trustees of the charity, are also directors of Serious Fun Children's Network. Mr Joseph Cronly is also chairman of Over The Wall, a UK camp affiliated to the Serious Fun Children's Network. Mr Kevin Mathieson, a trustee of the charity, is the Chief Executive Officer of Over The Wall. Ms. Deirdre Ahearn is the Chief Executive Officer of Barretstown, an Irish camp affiliated to the Serious Fun Children's Network.

The charity received donations of £5,000 during the year from its trustees (2021: £5,150). These amounts were not transferred to camps and remain in the Unrestricted Funds of the charity.

SERIOUS FUN CHILDREN'S NETWORK INTERNATIONAL

England & Wales - Charity number 1158846

Accounts

Company Registration No: 9055762 (England and Wales)
Charity Registration No. 1158846

Serious Fun Children's Network International
(A company limited by guarantee)

Report of the trustees and unaudited financial statements
For the year ended 31 December 2021

Serious Fun Children's Network International
(A company limited by guarantee)

Contents

	Page
Reference and administrative information	1
Trustees' report	2
Independent examiner's report	5
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9

Serious Fun Children's Network International
(A company limited by guarantee)

Reference and administration information

Trustees	Mr Joseph Cronly Mr Blake Maher Mr Kevin Mathieson Mr Richard Twydell Ms Deirdre Ahearn Mr Justin Fusaro
Company secretary	Mr Richard Twydell
Charity registration number	1158846
Company registration number	9055762
Principal address and registered office	Tanglemere Holly Hill Lane Sarisbury Green Southampton SO31 7AH
Independent Examiner	Cara Turtington FCA DChA Saffery Champness LLP 71 Queen Victoria Street London EC4V 4BE
Bankers	CAF (Charities Aid Foundation) 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

Serious Fun Children's Network International
(A company limited by guarantee)

Trustees' report
For the year ended 31 December 2021

The trustees present their report and the unaudited financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 and comply with the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The company was incorporated on 23 May 2014 and gained charitable status (registered charity number 1158846) on 10 October 2014.

Objectives and activities

Serious Fun Children's Network International is a UK-based children's charity and a member of the international Serious Fun Children's Network. The objects of the charity are the relief of sickness and suffering for seriously ill children and young people, in particular by providing or assisting in the provision of therapeutic recreation for them, their siblings and their families.

The charity facilitates fundraising from predominantly UK and Europe based individual donors and organizations through a London gala and other fundraising efforts. The charity is a grant-making charity and the funds raised are used to make grants to support camps and projects in the UK and around the world that are affiliated to the Serious Fun Children's Network. These camps provide therapeutic recreation for children and young people with serious illness.

Achievements and performance

During 2021 Serious Fun Children's Network International facilitated fundraising through a corporate partnership and individual donations. The charity is a grant-making charity and the income raised through these activities have resulted in grants being made to support specific camps and projects in the UK and around the world that are affiliated to the Serious Fun Children's Network.

Serious Fun Children's Network

Serious Fun Children's Network International is a member of the Serious Fun Children's Network that was originally founded in the USA by the late Paul Newman. The Serious Fun Children's Network is a growing global community of independently managed and financed camps and programmes. Serious Fun Children's Network is a global community of 30 camps and programmes providing life-changing experiences to children living with serious illnesses and their families all around the world. In 2021, the Network delivered more than 130,000 experiences to campers and family members, totally free of charge, and more than 1.56 million experiences since the first camp opened in 1988.

It is a fundamental tenet of the Serious Fun Children's Network that all camps and services provided to seriously ill children and their families are free of charge.

Public benefit

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning the charity's future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Serious Fun Children's Network International
(A company limited by guarantee)

Trustees' report
For the year ended 31 December 2021

Plans for future periods

The charity does not intend to hold a gala event in London in 2022. This fundraising event might be held again in future years. UK and European donors may send donations to Serious Fun Children's Network International. In addition, the charity expects to receive funding from a multi-year grant signed in 2019 and lasting for three years.

It is intended that the income raised will be distributed to the Serious Fun Children's Network and directly to the camps affiliated with it to create opportunities for children and their families to reach beyond serious illness and discover joy, confidence, resilience and a new world of possibilities.

Financial review and reserves policy

During 2021 the charity received income of £340,580 (2020: £364,266), of which £333,300 (2020: £348,108) was for specific camps. At 31 December 2021, the charity held unrestricted funds of £89,718 (2020: £6,921) and restricted funds of £28,524 (2020: £16,524). Total reserves at 31 December 2021 amounted to £118,242 (2020: £23,445). At 31 December 2021 the charity had free reserves of £89,718 (2020: £6,921).

The trustees do not believe that the charity needs to hold any reserves as Serious Fun Children's Network International is a grant-making charity and all funds raised are to be spent on specific projects. Serious Fun Children's Network International is part of the Serious Fun Children's Network which has agreed that it will fund any shortfall in the running costs of the organization.

Structure, governance and management

Serious Fun Children's Network International is a charitable company limited by guarantee, incorporated on 23 May 2014 and registered as a charity with the Charity Commission on 10 October 2014. The company is governed by Articles of Association which also set out the objects of the charitable company. In the event of the company being wound up, each member is required to contribute an amount not exceeding £10.

The trustees are also the members and directors of the company. The trustees are responsible for the overall management and strategic direction of the charity.

Trustees

The trustees are shown on page 1.

Trustees are recruited by the current trustees and include the CEO of Serious Fun Children's Network, the US based affiliated charity, as well as other Board Members from that charity.

Serious Fun Children's Network International
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Trustees' report
For the year ended 31 December 2021

Statement of trustees' responsibilities

The trustees (who are also directors of Serious Fun Children's Network International for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

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- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

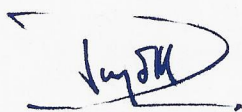
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Small company exemption

The trustees' report has been prepared in accordance with the small companies regime under Part 15 of the Companies Act 2006.

On behalf of the trustees



Richard Twydell
Chairman

11th July 2022

Serious Fun Children's Network International
(A company limited by guarantee)

Independent examiner's report to the members
For the year ended 31 December 2021

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2021.

Respective responsibilities of trustees and examiner

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

Serious Fun Children's Network International
(A company limited by guarantee)

Independent examiner's report to the members
For the year ended 31 December 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Cara Turtington FCA DChA

Saffery Champness LLP

Chartered Accountants

Statutory Auditors

20 July 2022

.....
71 Queen Victoria Street
London EC4V 4BE

Serious Fun Children's Network International
(A company limited by guarantee)

Statement of financial activities (including income and expenditure account)
For the year ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income from					
Grants and donations	2	7,280	333,300	340,580	363,110
Other trading activities		-	-	-	1,120
Investment income		-	-	-	36
Total income		<u>7,280</u>	<u>333,300</u>	<u>340,580</u>	<u>364,266</u>
Expenditure on					
Raising funds		-	-	-	2,042
Charitable activities		(77,767)	323,550	245,783	349,621
Total expenditure	3	<u>(77,767)</u>	<u>323,550</u>	<u>245,783</u>	<u>351,663</u>
Net income		85,047	9,750	94,797	12,603
Transfers between funds		(2,250)	2,250	-	-
Net movement in funds		82,797	12,000	94,797	12,603
Reconciliation of funds					
Balances brought forward at 1 January 2021		6,921	16,524	23,445	10,842
Balances carried forward at 31 December 2021		<u>89,718</u>	<u>28,524</u>	<u>118,242</u>	<u>23,445</u>

The statement of financial activities includes all gains and losses recognised in the period.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 13 form part of these financial statements.

Serious Fun Children's Network International

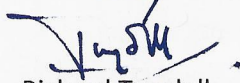
**Balance sheet
As at 31 December 2021**

	Notes	2021		2020	
		£	£	£	£
Current assets					
Debtors		1,288		59,102	
Cash at bank and in hand		119,954		450,011	
		<u>121,242</u>		<u>509,113</u>	
Creditors: amounts falling due within one year	4	<u>(3,000)</u>		<u>(485,668)</u>	
Net current assets			<u>118,242</u>		<u>23,445</u>
Net assets			<u>118,242</u>		<u>23,445</u>
Funds					
Restricted	6		28,524		16,524
Unrestricted			89,718		6,921
			<u>118,242</u>		<u>23,445</u>

In preparing these financial statements:

- (a) The trustees are of the opinion that the charitable company is entitled to exemption from audit conferred by Section 477 of the Companies Act 2006.
- (b) No notice has been deposited under Section 476 of the Companies Act 2006.
- (c) The trustees acknowledge their responsibilities for:
 - (i) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The financial statements were approved by the trustees on 11th July 2022 and signed on their behalf by


Richard Twydell
Chairman

Company registration number 9055762

Serious Fun Children's Network International

Notes to the financial statements For the year ended 31 December 2021

1. Accounting policies

1.1 Basis of preparation

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)- (Charities SORP FRS 102- second edition) and the Companies Act 2006.

Serious Fun Children's Network International constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they adopt the going concern basis in preparing the annual financial statements.

1.3 Exemption from preparing a cash flow

Advantage has been taken of the exemption for charities with income less than £500,000 from preparing a cash flow statement.

1.4 Incoming resources

Donations and gift aid are accounted for in the period in which the charity is entitled to receipt.

1.5 Resources expended

Expenditure is included on an accruals basis.

Charitable activities comprise of those costs attributable to grants approved by the trustees.

1.6 Support and governance costs

Support and governance costs are allocated to the charitable activities as incurred.

Governance costs comprise all costs involving the public accountability of the charity and costs related with statutory requirements.

Serious Fun Children's Network International

Notes to the financial statements (continued) For the year ended 31 December 2021

1. Accounting policies (continued)

1.7 Funds

Unrestricted funds comprise of the accumulated surpluses and deficits of unrestricted incoming revenues over resources expended, which are available for use in furtherance of the general objectives of the charity.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the respective funds.

1.8 Taxation

Serious Fun Children's Network International is a registered charity and is not liable to United Kingdom income tax or corporation tax on charitable activities.

1.9 Financial assets

Financial assets are recognized in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs.

Financial assets are derecognized only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

1.10 Financial liabilities

Basic financial liabilities are initially measured at transaction price.

Financial liabilities are derecognized when, and only when, the charity's obligations are discharged, cancelled, or they expire.

2. Voluntary income

	2021 £	2020 £
Donations – unrestricted	7,280	15,002
Donations – restricted	333,300	348,108
	<u>340,580</u>	<u>363,110</u>

Serious Fun Children's Network International

Notes to the financial statements (continued)
For the year ended 31 December 2021

5. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2021 £
Current assets	92,718	28,524	121,242
Current liabilities	(3,000)	-	(3,000)
	89,718	28,524	118,242
	Unrestricted funds £	Restricted funds £	2020 £
Current assets	492,589	16,524	509,113
Current liabilities	(485,668)	-	(485,668)
	6,921	16,524	23,445

6. Restricted funds

2021	Balance brought forward £	Incoming resources £	Outgoing resources £	Transfers between funds £	Balance carried forward £
Over The Wall	-	28,300	(28,550)	250	-
Barretstown	2,304	65,400	(65,400)	-	2,304
Dynamo	-	65,000	(65,000)	-	-
Jordan River	-	28,300	(28,300)	-	-
L'Envol	-	28,300	(30,300)	2,000	-
Bator Tabor	-	65,000	(65,000)	-	-
Global Partnership Programme	2,220	-	-	-	2,220
GSK Account Management	-	41,000	(41,000)	-	-
GSK Annual Workshop	12,000	12,000	-	-	24,000
	16,524	333,300	(323,550)	2,250	28,524

Each restricted fund relates to a specific camp affiliated to the Serious Fun Children's Network for which donations have been specifically received.

During the year transfers were made from unrestricted funds to restricted funds to clear deficit balances.

Serious Fun Children's Network International

Notes to the financial statements (continued)
For the year ended 31 December 2021

3. Analysis of costs

	2021	2020
	£	£
Raising funds		
Other event costs	-	2,042
	<u>-</u>	<u>2,042</u>
Charitable activities		
Grants – made to Serious Fun Children's Network affiliated camps	323,550	342,687
Write off of balances previously owing to connected charities	(137,648)	-
Write off of inter-company debts	47,102	-
Administration costs	9,779	3,478
Governance costs:		
Independent examination fee	3,000	3,456
	<u>245,783</u>	<u>349,621</u>

The charity has no employees (2020: none). During the year no payments were made to any trustee for their services nor were any expenses reimbursed to them (2020: none).

4. Creditors: amounts falling due within one year

	2021	2020
	£	£
Amounts owed in respect of grant commitments	-	482,577
Accruals	3,000	3,091
	<u>3,000</u>	<u>485,668</u>

SERIOUS FUN CHILDREN'S NETWORK INTERNATIONAL

England & Wales - Charity number 1158846

Accounts

Company Registration No: 9055762 (England and Wales)
Charity Registration No. 1158846

Serious Fun Children's Network International
(A company limited by guarantee)

Report of the trustees and unaudited financial statements
For the year ended 31 December 2020

Serious Fun Children's Network International
(A company limited by guarantee)

Contents

	Page
Reference and administrative information	1
Trustees' report	2
Independent examiner's report	5
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9

Serious Fun Children's Network International
(A company limited by guarantee)

Reference and administration information

Trustees	Ms Deirdre Ahearn (appointed on December 7 2020) Mr Joseph Cronly Mr Justin Ryan Fusaro (appointed on December 7 2020) Mr Blake Maher Mr Kevin Mathleson Mr Richard Twydell
Company secretary	Mr Richard Twydell
Charity registration number	1158846
Company registration number	9055762
Principal address and registered office	Tanglemere Holly Hill Lane Sarisbury Green Southampton SO31 7AH
Independent Examiner	Cara Turlington FCA DChA Saffery Champness LLP 71 Queen Victoria Street London EC4V 4BE
Bankers	CAF (Charities Aid Foundation) 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

**Serious Fun Children's Network International
(A company limited by guarantee)**

**Trustees' report
For the year ended 31 December 2020**

The trustees present their report and the unaudited financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 and comply with the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The company was incorporated on 23 May 2014 and gained charitable status (registered charity number 1158846) on 10 October 2014.

Objectives and activities

Serious Fun Children's Network International is a UK-based children's charity and a member of the international Serious Fun Children's Network. The objects of the charity are the relief of sickness and suffering for seriously ill children and young people, in particular by providing or assisting in the provision of therapeutic recreation for them, their siblings and their families.

The charity facilitates fundraising from predominantly UK and Europe based individual donors and organizations through a London gala and other fundraising efforts. The charity is a grant-making charity and the funds raised are used to make grants to support camps and projects in the UK and around the world that are affiliated to the Serious Fun Children's Network. These camps provide therapeutic recreation for children and young people with serious illness.

Achievements and performance

During 2020 Serious Fun Children's Network International facilitated fundraising through a corporate partnership and individual donations. The charity is a grant-making charity and the income raised through these activities have resulted in grants being made to support specific camps and projects in the UK and around the world that are affiliated to the Serious Fun Children's Network. It was not possible for the charity to hold a gala in 2020 due to the global COVID-19 pandemic.

Serious Fun Children's Network

Serious Fun Children's Network International is a member of the Serious Fun Children's Network that was originally founded in the USA by the late Paul Newman. The Serious Fun Children's Network is a growing global community of independently managed and financed camps and programmes. Since 1988, the Serious Fun Children's Network has evolved from a single camp to a global community of 30 camps and programmes, providing over 86,800 camp experiences for children living with serious illnesses and their families in 2020 and over 1.4 million since inception.

It is a fundamental tenet of the Serious Fun Children's Network that all camps and services provided to seriously ill children and their families are free of charge.

Public benefit

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning the charity's future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Serious Fun Children's Network International
(A company limited by guarantee)

Trustees' report
For the year ended 31 December 2020

Plans for future periods

The charity does not intend to hold an in-person gala event in London in 2020 due to the global pandemic of COVID-19. This traditional fundraising event might be revised in its format for the future years to come. The charity expects to receive funding from a multi-year grant signed in 2019 and lasting for three years. The charity remains eligible to receive unsolicited donations throughout the year.

It is intended that the income raised will be distributed to the Serious Fun Children's Network and directly to the camps affiliated with it to create opportunities for children and their families to reach beyond serious illness and discover joy, confidence, resilience and a new world of possibilities.

Financial review and reserves policy

During 2020 the charity received income of £364,266 (2019 – £152,206), of which £348,108 (2019 – £85,747) was for specific camps. At 31 December 2020, the charity held unrestricted funds of £6,921 (2019 – negative unrestricted funds of £212) and restricted funds of £16,524 (2019 - £11,054). Total reserves at 31 December 2020 amounted to £23,445 (2019: reserves of £10,842). At 31 December 2020 the charity had free reserves of £6,921 (2019: no free reserves).

The trustees do not believe that the charity needs to hold any reserves as Serious Fun Children's Network International is a grant-making charity and all funds raised are to be spent on specific projects. Serious Fun Children's Network International is part of the Serious Fun Children's Network which has agreed that it will fund any shortfall in the running costs of the organization.

Structure, governance and management

Serious Fun Children's Network International is a charitable company limited by guarantee, incorporated on 23 May 2014 and registered as a charity with the Charity Commission on 10 October 2014. The company is governed by Articles of Association which also set out the objects of the charitable company. In the event of the company being wound up, each member is required to contribute an amount not exceeding £10.

The trustees are also the members and directors of the company. The trustees are responsible for the overall management and strategic direction of the charity.

Trustees

The trustees are shown on page 1.

Trustees are recruited by the current trustees and include the CEO of Serious Fun Children's Network, the US based affiliated charity, as well as other Board Members from that charity.

Serious Fun Children's Network International
(A company limited by guarantee)

Trustees' report
For the year ended 31 December 2020

Statement of trustees' responsibilities

The trustees (who are also directors of Serious Fun Children's Network International for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

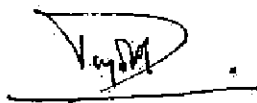
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small company exemption

The trustees' report has been prepared in accordance with the small companies regime under Part 15 of the Companies Act 2006.

On behalf of the trustees



Richard Twydell
Chairman

Aug 20, 2021 2021

Serious Fun Children's Network International
(A company limited by guarantee)

Independent examiner's report to the members
For the year ended 31 December 2020

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2020.

Respective responsibilities of trustees and examiner

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

Serious Fun Children's Network International
(A company limited by guarantee)

Independent examiner's report to the members
For the year ended 31 December 2020

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Cara Turtington FCA DChA
Saffery Champness LLP
Chartered Accountants
Statutory Auditors

7 September 2021
71 Queen Victoria Street
London EC4V 4BE

Serious Fun Children's Network International
(A company limited by guarantee)

Statement of financial activities (Including income and expenditure account)
For the year ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Income from					
Grants and Donations	2	15,002	348,108	363,110	128,811
Other trading activities		1,120	-	1,120	23,360
Investment income		36	-	36	35
Total income		16,158	348,108	364,266	152,206
Expenditure on					
Raising funds		2,042	-	2,042	66,420
Charitable activities		6,934	342,687	349,621	98,354
Total expenditure	3	8,976	342,687	351,663	164,774
Net income/(expenditure)		7,182	5,421	12,603	(12,568)
Transfers between funds		(49)	49	-	-
Net movement in funds		7,133	5,470	12,603	(12,568)
Reconciliation of funds					
Balances brought forward at 1 January 2020		(212)	11,054	10,842	23,410
Balances carried forward at 31 December 2020		6,921	16,524	23,445	10,842

The statement of financial activities includes all gains and losses recognised in the period.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 13 form part of these financial statements.

Serious Fun Children's Network International

Balance sheet

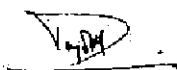
As of 31 December 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Debtors		59,102		66,939	
Cash at bank and in hand		450,011		322,115	
		<u>509,113</u>		<u>389,054</u>	
Creditors: amounts falling due within one year	4	<u>(485,668)</u>		<u>(378,212)</u>	
Net current assets			<u>23,445</u>		<u>10,842</u>
Net assets			<u>23,445</u>		<u>10,842</u>
Funds					
Restricted	6		16,524		11,054
Unrestricted			6,921		(212)
			<u>23,445</u>		<u>10,842</u>

In preparing these financial statements:

- (a) The trustees are of the opinion that the charitable company is entitled to exemption from audit conferred by Section 477 of the Companies Act 2006.
- (b) No notice has been deposited under Section 476 of the Companies Act 2006.
- (c) The trustees acknowledge their responsibilities for:
 - (i) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The financial statements were approved by the trustees on 30 July 2021 and signed on their behalf by



Richard Twydell
Chairman

Company registration number 9055762

Notes to the financial statements

For the year ended 31 December 2020

1. Accounting policies

1.1 Basis of preparation

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)- (Charities SORP FRS 102- second edition) and the Companies Act 2006.

Serious Fun Children's Network International constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they adopt the going concern basis in preparing the annual financial statements.

1.3 Exemption from preparing a cash flow

Advantage has been taken of the exemption for charities with income less than £500,000 from preparing a cash flow statement.

1.4 Incoming resources

Donations and gift aid are accounted for in the period in which the charity is entitled to receipt.

1.5 Resources expended

Expenditure is included on an accruals basis.

Charitable activities comprise of those costs attributable to grants approved by the trustees.

1.6 Support and governance costs

Support and governance costs are allocated to the charitable activities as incurred.

Governance costs comprise all costs involving the public accountability of the charity and costs related with statutory requirements.

1. Accounting policies (continued)

1.7 Funds

Unrestricted funds comprise of the accumulated surpluses and deficits of unrestricted incoming revenues over resources expended, which are available for use in furtherance of the general objectives of the charity.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the respective funds.

1.8 Taxation

Serious Fun Children's Network International is a registered charity and is not liable to United Kingdom income tax or corporation tax on charitable activities.

1.9 Financial assets

Financial assets are recognized in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs.

Financial assets are derecognized only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

1.10 Financial liabilities

Basic financial liabilities are initially measured at transaction price.

Financial liabilities are derecognized when, and only when, the charity's obligations are discharged, cancelled, or they expire.

2. Voluntary income

	2020	2019
	£	£
Donations and grants – unrestricted	15,002	43,064
Donations and grants – restricted	348,108	85,747
	<u>363,110</u>	<u>128,811</u>

3. Analysis of costs

	2020 £	2019 £
Raising funds		
Other event costs	2,042	66,420
	<u>2,042</u>	<u>66,420</u>
Charitable activities		
Grants – made to Serious Fun Children's Network affiliated camps	342,687	89,669
Administration costs	3,478	5,325
Governance costs:		
Independent examination fee	3,456	3,360
	<u>349,621</u>	<u>98,354</u>

The charity has no employees (2019: none). During the year no payments were made to any trustee for their services nor were any expenses reimbursed to them (2019: none).

4. Creditors: amounts falling due within one year

	2020 £	2019 £
Amounts owed in respect of grant commitments	482,577	377,852
Accruals	3,091	360
	<u>485,668</u>	<u>378,212</u>

Notes to the financial statements (continued)
For the year ended 31 December 2020

5. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2020 £
Current assets	492,589	16,524	509,113
Current liabilities	(485,668)	-	(485,668)
	<u>6,921</u>	<u>16,524</u>	<u>23,445</u>
	Unrestricted funds £	Restricted funds £	2019 £
Current assets	378,000	11,054	389,054
Current liabilities	(378,212)	-	(378,212)
	<u>(212)</u>	<u>11,054</u>	<u>10,842</u>

6. Restricted funds

2020	Balance brought forward £	Incoming resources £	Outgoing resources £	Transfers between funds £	Balance carried forward £
Over The Wall	8,411	36,614	(45,072)	47	-
Barretstown	(2,975)	71,304	(66,025)		2,304
Bator-Tabor	-	65,000	(65,000)		-
Dynamo	798	65,000	(65,800)	2	-
Jordan River	-	28,300	(28,300)		-
L' Envol	2,600	28,490	(31,090)		-
Global Partnership Programme	2,220	-	-		2,220
GSK Account Management	-	41,400	(41,400)		-
GSK Annual Workshop	-	12,000	-		12,000
	<u>11,054</u>	<u>348,108</u>	<u>(342,687)</u>	<u>49</u>	<u>16,524</u>

During the year transfers were made from unrestricted funds to general funds to clear historic deficit balances on Over the Wall and Dynamo restricted funds.

Serious Fun Children's Network International

Notes to the financial statements (continued)
For the year ended 31 December 2020

2019	Balance brought forward £	Incoming resources £	Outgoing resources £	Balance carried forward £
Over The Wall	4,202	42,165	(37,956)	8,411
Barretstown	6,550	39,225	(48,750)	(2,975)
Dynamo	724	1,474	(1,400)	798
Jordan River	1,500	-	(1,500)	-
L' Envol	-	2,600	-	2,600
Flying Horse Farms	-	13	(13)	-
Global Partnership Programme	2,000	220	-	2,220
Round up River Ranch	-	50	(50)	-
Over The Wall	4,202	42,165	(37,956)	8,411
	<u>14,976</u>	<u>85,747</u>	<u>(89,669)</u>	<u>11,054</u>

Each restricted fund relates to a specific project or camp affiliated to the Serious Fun Children's Network for which donations have been specifically received.

7. **Company status**

The company is limited by guarantee and as such does not have a share capital. The members, consisting of the directors, undertake to contribute an amount not exceeding £10 each in the event of the company being wound up. As at 31 December 2020 the total of those guarantees was £40 (2019 - £40).

8. **Related party transactions**

Mr Joseph Cronly and Mr Blake Maher, who are trustees of the charity, are also directors of Serious Fun Children's Network. Mr Joseph Cronly is also chairman of Over The Wall, a UK camp affiliated to the Serious Fun Children's Network. Mr Kevin Mathieson, a trustee of the charity, is the Chief Executive Officer of Over The Wall.

The charity received donations of £8,875 during the year from its trustees (2019: £2,500).