

**GLORIOUS LIFE GOSPEL CENTRE  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025**

## **Glorious Life Gospel Centre Contents**

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|   | <b>Page</b> |
|---|-------------|
| Trustees' Report  | 1—2         |
| Independent Examiner's Report                                   | 3           |
| Statement of Financial Activities                               | 4           |
| Statement of Financial Position                                 | 5           |
| Notes to the Financial Statements                               | 6—8         |
| The following pages do not form part of the statutory accounts: |             |
| Detailed Statement of Financial Activities                      | 9           |

# **Glorious Life Gospel Centre**

## **Trustees' Report For The Year Ended 5 April 2025**

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The trustees present their report and the financial statements for the year ended 5 April 2025.

### **Objectives and Activities**

#### **Aims and Objectives**

The Principal Activity of the charity during the period was, to advance Christian faith in the UK for the benefits of the public through the holding of church services, Prayer, meetings, conferences.

#### **Public Benefit**

Provision of a worship centre for the public. Mentoring and coaching young people to overcome joblessness by helping them find employment and explore career paths. Organising prayer and music conferences.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

### **Reference and Administrative Details**

#### **Trustees**

Ms Amarachi Erundu - Trustee  
Pastor Chuks Godwin - Trustee  
Mr Chima Erundu - Chair

#### **Charity Number**

1158841

#### **Principal Address**

234 Trafalgar Road  
London  
SE10 9ER

#### **Independent Examiner**

L.U. ACCA  
LPU Accountancy Services  
ACCA  
20 Breezehill  
Wootton  
Northampton  
NN4 6AG

**Glorious Life Gospel Centre  
Trustees' Report (continued)  
For The Year Ended 5 April 2025**

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The trustees' report was approved by the board of trustees and signed on its behalf by:

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Mr Chima Erundu

Trustee

03/02/2026

**Glorious Life Gospel Centre**  
**Independent Examiner's Report to the Trustees of Glorious Life Gospel Centre**  
**For The Year Ended 5 April 2025**

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I report to the trustees on my examination of the accounts of Glorious Life Gospel Centre (the Trust) for the year ended 5 April 2025.

**Responsibilities and Basis of Report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*LU*

L.U. ACCA  
03/02/2026  
20 Breezehill  
Wootton  
Northampton  
NN4 6AG

**Glorious Life Gospel Centre  
Statement of Financial Activities  
For The Year Ended 5 April 2025**

|                                    |          | 2025                  | 2024                  |
|------------------------------------|----------|-----------------------|-----------------------|
|                                    |          | Unrestricted<br>funds | Unrestricted<br>funds |
|                                    | Notes    | £                     | £                     |
| <b>INCOME AND ENDOWMENTS FROM:</b> |          |                       |                       |
| Donations and legacies             | <b>3</b> | 139,640               | 1,771                 |
| <b>EXPENDITURE ON:</b>             |          |                       |                       |
| Raising funds                      | <b>5</b> | -                     | 1                     |
| Charitable activities:             | <b>5</b> |                       |                       |
| Faith activities                   |          | (50,627)              | (1,573)               |
|                                    |          | (50,627)              | (1,572)               |
| <b>NET INCOME</b>                  |          | 89,013                | 199                   |
| <b>NET MOVEMENT IN FUNDS</b>       |          | 89,013                | 199                   |
| <b>RECONCILIATION OF FUNDS:</b>    |          |                       |                       |
| Total funds brought forward        |          | 199                   | -                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <b>9</b> | 89,212                | 199                   |

The notes on pages 6 to 8 form part of these financial statements.

**Glorious Life Gospel Centre  
Statement of Financial Position  
As At 5 April 2025**

|  |          | 2025          | 2024       |
|--|----------|---------------|------------|
|  |          | Unrestricted  | Total      |
|  | Notes    | funds         | funds      |
|  |          | £             | £          |
| <b>FIXED ASSETS</b>                          |          |               |            |
| Tangible Assets                              | <b>8</b> | 83,516        | -          |
|  |          | <u>83,516</u> | <u>-</u>   |
| <b>CURRENT ASSETS</b>                        |          |               |            |
| Cash at bank and in hand                     |          | 5,696         | 199        |
|  |          | <u>5,696</u>  | <u>199</u> |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>      |          | <u>5,696</u>  | <u>199</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |          | <u>89,212</u> | <u>199</u> |
| <b>NET ASSETS</b>                            |          | <u>89,212</u> | <u>199</u> |
| <b>FUNDS OF THE CHARITY</b>                  |          |               |            |
| Unrestricted Funds                           |          | 89,212        | 199        |
| <b>TOTAL FUNDS</b>                           | <b>9</b> | <u>89,212</u> | <u>199</u> |

On behalf of the board

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Mr Chima Erundu

Trustee

03/02/2026

The notes on pages 6 to 8 form part of these financial statements.

# **Glorious Life Gospel Centre**

## **Notes to the Financial Statements**

### **For The Year Ended 5 April 2025**

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#### **1. General Information**

Glorious Life Gospel Centre is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1158841. The principal address is 234 Trafalgar Road, London, SE10 9ER.

#### **2. Accounting Policies**

##### **2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

##### **2.2. Incoming Resources**

Incoming resources are recognised on an accruals basis, when the charity is entitled to the income, receipt is probable, and the amount can be measured reliably.

Donations, including sums due under Gift Aid and deeds of covenant, are recognised in the period to which they relate, whether received in cash or as a receivable.

Membership subscriptions are recognised over the period of membership to which they relate, rather than when received.

##### **2.3. Resources Expended**

Resources expended represent the total costs incurred by the charity in the furtherance of its charitable objectives and the administration of the charity. They are analysed between:

Expenditure on charitable activities – costs directly attributable to the charity's charitable purposes, including support costs allocated on a reasonable basis.

Governance and administration costs – costs associated with the general running of the charity, including compliance, accounting, and trustees' responsibilities.

Expenditure is recognised on an accruals basis when the liability is incurred.

##### **2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                   |                   |
|-------------------|-------------------|
| Plant & Machinery | 10% straight line |
|-------------------|-------------------|

##### **2.5. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

#### **3. Income from Donations and Legacies**

|                     | <b>2025</b>         | <b>2024</b>         |
|---------------------|---------------------|---------------------|
|                     | <b>Unrestricted</b> | <b>Unrestricted</b> |
|                     | <b>funds</b>        | <b>funds</b>        |
|                     | <b>£</b>            | <b>£</b>            |
| Donations and gifts | 139,640             | 1,771               |

The following high value donations and legacies are included within the total income from donations and legacies above:

A stage set donated by a company owned by a trustee to be used for faith related concerts and events.



**Glorious Life Gospel Centre**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 5 April 2025**

**4. Net Income/(Expenditure)**

The net income is stated after charging/(crediting):

|   | <b>2025</b> | <b>2024</b> |
|---|-------------|-------------|
|   | <b>£</b>    | <b>£</b>    |
| Depreciation of tangible fixed assets - owned | 9,280       | -           |

**5. Analysis of Expenditure**

|                                       | <b>2025</b>  |
|---------------------------------------|--------------|
|                                       | <b>Total</b> |
|                                       | <b>£</b>     |
| <b>Activities undertaken directly</b> |              |
| <b>£</b>                              |              |
| Faith activities                      | 50,627       |

|                                       | <b>2024</b>  |
|---------------------------------------|--------------|
|                                       | <b>Total</b> |
|                                       | <b>£</b>     |
| <b>Activities undertaken directly</b> |              |
| <b>£</b>                              |              |
| Raising funds                         | (1)          |
| Faith activities                      | 1,573        |
|                                       | 1,572        |

**6. Support Costs**

|                        | <b>2025</b>             |
|------------------------|-------------------------|
|                        | <b>Faith activities</b> |
|                        | <b>£</b>                |
| General administration | 22,241                  |

|                        | <b>2024</b>  |
|------------------------|--------------|
|                        | <b>Total</b> |
|                        | <b>£</b>     |
| <b>Raising funds</b>   |              |
| <b>£</b>               |              |
| General administration | 59           |

**7. Average Number of Employees**

Activities are led and staffed by volunteers NIL (2024: NIL)

**Glorious Life Gospel Centre**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 5 April 2025**

**8. Tangible Assets**

|                            | <b>Plant &amp;<br/>Machinery</b> |
|----------------------------|----------------------------------|
|                            | <b>£</b>                         |
| <b>Cost</b>                |                                  |
| As at 6 April 2024         | -                                |
| Additions                  | 92,796                           |
| As at 5 April 2025         | 92,796                           |
| <b>Depreciation</b>        |                                  |
| As at 6 April 2024         | -                                |
| Provided during the period | 9,280                            |
| As at 5 April 2025         | 9,280                            |
| <b>Net Book Value</b>      |                                  |
| As at 5 April 2025         | 83,516                           |
| As at 6 April 2024         | -                                |

**9. Movement in Funds**

|                           | <b>As at 6 April<br/>2024</b> | <b>Income</b> | <b>Expenditure</b> | <b>As at 5 April<br/>2025</b> |
|---------------------------|-------------------------------|---------------|--------------------|-------------------------------|
|                           | <b>£</b>                      | <b>£</b>      | <b>£</b>           | <b>£</b>                      |
| <b>Unrestricted funds</b> |                               |               |                    |                               |
| General:                  |                               |               |                    |                               |
| General unrestricted fund | 199                           | 139,640       | (50,627)           | 89,212                        |
| <b>Total funds</b>        | 199                           | 139,640       | (50,627)           | 89,212                        |
|                           |                               |               |                    |                               |
|                           | <b>As at 6 April<br/>2023</b> | <b>Income</b> | <b>Expenditure</b> | <b>As at 5 April<br/>2024</b> |
|                           | <b>£</b>                      | <b>£</b>      | <b>£</b>           | <b>£</b>                      |
| <b>Unrestricted funds</b> |                               |               |                    |                               |
| General:                  |                               |               |                    |                               |
| General unrestricted fund | -                             | 1,771         | (1,572)            | 199                           |
| <b>Total funds</b>        | -                             | 1,771         | (1,572)            | 199                           |

**10. Transactions with Trustees**

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

| <b>2025</b> | <b>2024</b> |
|-------------|-------------|
| <b>£</b>    | <b>£</b>    |

**11. Related Party Disclosures**

**Glorious Life Gospel Centre**  
**Detailed Statement of Financial Activities**  
**For The Year Ended 5 April 2025**

|                                     | <b>2025</b>          | <b>2024</b>       |
|-------------------------------------|----------------------|-------------------|
|                                     | <b>Total</b>         | <b>Total</b>      |
|                                     | <b>funds</b>         | <b>funds</b>      |
|                                     | <b>£</b>             | <b>£</b>          |
| <b>INCOME AND ENDOWMENTS FROM:</b>  |                      |                   |
| <b>Donations and legacies</b>       |                      |                   |
| Donations from individuals          | 25,321               | 1,771             |
| Donations from organisations        | 114,319              | -                 |
|                                     | <u>139,640</u>       | <u>1,771</u>      |
|                                     | 139,640              | 1,771             |
| <b>EXPENDITURE ON:</b>              |                      |                   |
| <b>Raising funds</b>                |                      |                   |
| Sundry expenses                     | -                    | 1                 |
|                                     | <u>-</u>             | <u>1</u>          |
| <b>Charitable Activities:</b>       |                      |                   |
| <b>Faith activities</b>             |                      |                   |
| Subcontractor costs                 | (18,389)             | (1,513)           |
| Travel and subsistence expenses     | (717)                | -                 |
| Depreciation of plant and machinery | (9,280)              | -                 |
| Promotional costs                   | (21,522)             | -                 |
| Telecommunications                  | (719)                | (60)              |
|                                     | <u>(50,627)</u>      | <u>(1,573)</u>    |
|                                     | (50,627)             | (1,572)           |
| <b>NET INCOME</b>                   | <u><u>89,013</u></u> | <u><u>199</u></u> |