

**GLORIOUS LIFE GOSPEL CENTRE**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
05 APRIL 2023**

# GLORIOUS LIFE GOSPEL CENTRE

**For the year ended 05 April 2023**

## **Charity Information**

### **Trustees**

Chima Erundu (Chair)

Amarachi Mbaramah

Uche Ifeanyi

### **Principal office**

Suite 26

Cavendish House

Plumpton Road

HODDESDON

Hertfordshire

EN11 0LB

# GLORIOUS LIFE GOSPEL CENTRE

## Report of the Trustees

The trustees present their report together with the financial statements of the trust for the year ended 05 April 2023.

## Principal Activity

The Principal Activity of the charity during the period was, to advance Christian faith in the UK for the benefits of the public through the holding of church services, Prayer, meetings, conferences.

## Development

Provision of a worship Centre for the public.

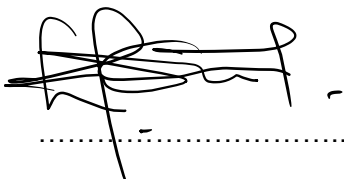
Mentored and Coached Young People to come out of joblessness. - finding jobs and career path  
Prayer & Music Conferences

## Statement of Trustees Responsibilities

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis) in preparing financial statements giving a true and fair view, the trustees should follow best practice and :

- Selecting suitable accounting policies and applying them consistently
- Make judgment and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for the keeping accounting records which disclose with reasonable accuracy at any time the financial statements comply with the trust deed. They are also responsible for safeguarding assets of the charity and hence for taking reasonable steps for the prevention of and detection of fraud and other irregularities.



Date: 01/02/2024

Approved Trustee:

# GLORIOUS LIFE GOSPEL CENTRE

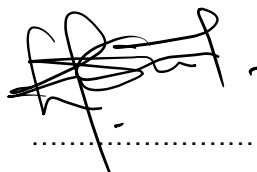
## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 05 APRIL 2023

	Note	2023 £	2022 £
<b>INCOMING RESOURCES</b>			
Donations		0	5,250
Misc Income		-	-
		<hr/>	<hr/>
<b>Total Incoming Resources</b>		<hr/> 0	<hr/> 5,250
<b>RESOURCES EXPENDED</b>			
Charitable Expenses		0	450
Governance		-	-
		<hr/>	<hr/>
<b>Total Resources Expended</b>		<hr/> 0	<hr/> 450
<b>Net (Outgoing) / Incoming Resources for the period</b>		0	4,800
<b>Revenue account brought forward</b>		0	69
		<hr/>	<hr/>
<b>Revenue account carried forward</b>		<hr/> 0	<hr/> 4,869

# GLORIOUS LIFE GOSPEL CENTRE

## BALANCE SHEET AT 05 APRIL 2023

	Note	2023 £	2022 £
<b>CURRENT ASSETS</b>			
Cash at Bank and in hand		0	4,869
<b>CURRENT LIABILITIES</b>			
Creditors	-	0	(19,931) - 4,869
		0	(15,062)
NET ASSETS / (LIABILITIES)			
<b>FINANCED BY:</b>			
Funds			(15,062)
		0	(15,062)



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Date: 01/02/2024

Approved Trustee:

# **GLORIOUS LIFE GOSPEL CENTRE**

Statement of Financial Activities

For the year ended 05 April 2023

## **1. ACCOUNTING POLICIES**

The basis of Preparation of Accounts

The financial statements are prepared under historical cost convention and are in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the statement of recommended Practice on accounting and reporting by charities: The charities SORP 2015.

Incoming Resources

This represents the total income receivable during the year which is recognised on the accruals basis for accounting except for:

- a) All donations including sums due under gift aid and deeds of the covenant are included in the year in which they are received.
- b) Membership subscriptions are credited to income in the full year they are received.