

Registered Charity No: 1158829



# **Full Circle Food Project**

Ashington

Report of the Trustees

And Unaudited Financial Statements

For the year ended 31<sup>st</sup> July 2021

# **FULL CIRCLE FOOD PROJECT**

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## **FULL CIRCLE FOOD PROJECT**

### **TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDING 31 JULY 2021**

The trustees present their Annual Report and the Financial Statements for the year ended 31<sup>st</sup> July 2021

#### **Objectives and Activities**

The principle objectives of the Charity are:

1. To preserve and protect good health for the public benefit through providing information and advice in relation to healthy eating and nutrition and the importance of a healthy diet.
2. To advance the education of the public in all aspects of healthy eating, growing food to eat and nutrition and the importance of a healthy diet, including the planning and preparing of healthy meals.
3. Such other charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

#### **Mission Statement**

The central purpose and role of Full Circle Food is defined as:

“We educate people living in Northumberland about growing food to eat, healthy cooking on a budget, and supporting people to lead healthier lifestyles. We place community members at the heart of our service delivery.”

Two core values underpin our mission:

1. We want to make a difference to the people of Northumberland, especially those in the most disadvantaged communities.
2. We are inclusive in all of the provision we deliver, and offer our services to all who want to attend.

#### **Objectives**

1. To provide high quality education, training, support, information and advice to local people in Northumberland about:
  - a. Growing food to eat;
  - b. Healthy cooking on a budget
  - c. Leading healthier lifestyles.
2. To expand our range of high quality, needs-led direct programmes for local people, drawing on skilled and experienced staff and trained and well-supported volunteers.
3. To expand our organisation through demonstrating the value-added impact of our interventions with and for a range of leading partners.

4. To build the profile, visibility and accessibility of our project, utilising our GROW – COOK – EAT strapline through the digital agenda and collaborative partnering.
5. To underpin all of our activity in a well-governed, vibrant and sustainable manner – through pursuing financially sustainable policies and best governance practice.

[1]

## **FULL CIRCLE FOOD PROJECT**

### **TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDING 31 JULY 2021**

#### **Key Activities**

The charity is now based in a permanent location within Hirst Park growing Zone in Ashington. These fantastic premises with community gardens and teaching kitchens allow for a wide range of activities linked to the charity's objectives. The year was challenging in terms of service delivery as it included significant periods of Covid 19 restrictions. However the following activities did go ahead when lockdown allowed:

1. Twice weekly cooking classes for children in the new teaching kitchen
2. Twice weekly cooking classes, for young people and adults, of all abilities
3. Preparation of our new community garden in the Hirst Park Growing Zone
4. Creation of a new sensory garden
5. Weekly community food and coffee drop-ins
6. Partnership working with Northumberland CVA's Bridge Project on supported volunteering
7. Creation and delivery of a Food Larder – serving up to 70 people in need, per week
8. New health-based services – including Health Trainers and Social Prescribers
9. School Holiday activity programmes for children, especially during summer 2021.

#### **Activities for the Public Benefit**

The trustees understand the implications of the Charities Act 2006, which states that charities must demonstrate they are established for Public Benefit. The trustees believe that the charity meets the key principles of the guidance issued by the Charity Commission about Public Benefit.

#### **Achievements**

Despite a difficult operational year, Full Circle Food has worked hard to maintain and expand on services. More delivery has been done on-line via video, and our social media following has massively increased. We have done specific projects, e.g. Recipe Bag delivery – a constructive cooking activity for families to do at home when schools were closed.

We have made a leap forward in developing partnerships with other local charities and the Northumberland Communities Together network.

In response to community need the Food larder has become a regular feature of our service.

The Covid Pandemic has not stopped the settlement of at least 200 asylum seekers and refugees in Ashington. Full Circle Food has embraced these families and offered support where needed in partnership with local churches and with Northumberland County of Sanctuary.

### **Financial Review**

The trustees have to report a deficit for this financial year, but they continue to monitor the finance of the organisation on a regular basis and seek to improve the charities free reserves.

[2]

## **FULL CIRCLE FOOD PROJECT**

### **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDING 31 JULY 2021**

#### **Review of Financial Results and Reserves**

The deficit for the financial year has been debited to reserves as follows:

	2021	2020
	£	£
Unrestricted Funds	(1,375)	(854)
Restricted Funds	-	-
	_____	_____
Deficit/Surplus for the year	(1,375)	(854)
	_____	_____

As a result of this, at 31 July 2021, the total reserves for the unrestricted funds, which were being carried forward were £5,179:

2021	2020
------	------

	£	£
General reserves	4,256	5,892
Fixed Asset Fund	923	662
	<hr/>	<hr/>
Total reserves for the Unrestricted Funds	5,179	6,554
	<hr/>	<hr/>

## **Reserves Policy**

The trustees continue to review and monitor the charity's finances to ensure that its reserves are adequate for the needs of its activities.

[3]

## **FULL CIRCLE FOOD PROJECT**

### **TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDING 31 JULY 2021**

## **Trustees' Expenses**

No trustees were reimbursed expenses in this financial year.

## **Structure, Governance and Management**

The project became an unincorporated registered charity on the 18<sup>th</sup> September 2014.

The day to day management of the project is overseen by the manager of the project.

The project's trustees hold frequent management meetings and regularly communicate with its staff and supporters.

## **Report of Serious Incident**

The trustees confirm that they have not had to report any serious issues to the charity Commission.

## **Policy for Monitoring and Review**

The trustees continue to review the project's policies and procedures to ensure they comply with current legislation. They are also reviewing activities to increase their free reserves.

## **Redundancy Provision**

The provision of £3,350 is sufficient for our liability at 31 July 2021.

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## **FULL CIRCLE FOOD PROJECT**

### **TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDING 31 JULY 2021**

#### **Reference and Administrative details**

Charity Name: Full Circle Food Project

Charity Number: 1158829

Principle Address: Hirst Park Growing Zone  
5<sup>th</sup> Avenue  
Ashington  
Northumberland  
NE63 9BA

Board of Trustees: Mr. Joe Jackson  
Mrs. Gail Balance  
Mrs. Harriet Benson  
Mr. Jon Niblo (Resigned March 2021)  
Mr. Peregrine Solly  
Mr. Paul Kirkpatrick  
Mrs. Claire Yates

Independent Examiner: Northumberland CVA  
107 & 109 Station Road

Ashington  
Northumberland  
NE63 8RS

Bankers: Unity Trust Bank PLC  
9 Brindley Place  
Birmingham  
B1 2HB

The trustees conclude their annual report in recording their thanks to all who have supported and have contributed to the project activities in a challenging year.

### **Approval**

This report was approved by order of the Board of Trustees on the ..... and signed on its behalf by

.....  
Mr. Joe Jackson

[5]

## **FULL CIRCLE FOOD PROJECT**

### **STATEMENT OF THE TRUSTEES' RESPONSIBILITIES**

Charity law requires the trustees to prepare Financial Statements for each financial year, which give a true and fair view of the affairs of the charity and its financial activities for that period. In preparing those Financial Statements, the trustees are required to:

Select suitable accounting policies and apply them consistently

Make judgements and estimates that are reasonable and prudent

State whether applicable accounting standards have been followed

State whether applicable statements of recommended practice have been followed

Prepare the Financial Statements on the going concern basis



The trustees are responsible for keeping proper records, which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the accounts comply with current legislation. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

[6]

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE:  
FULL CIRCLE FOOD PROJECT**

**For the year ending 31 July 2021**

I report on the accounts of the charity for the year ending 31 July 2021, which are set out on pages 8 to 9.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general direction given by the Charity Commission under section 145 (5) (b) of the 2011 Act and to state whether any particular matters have come to my attention.

**Basis of Independent Examiner's report**

My examination was carried out in accordance with the general direction given by the Charity commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items of disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent Examiner's statement**

In connection with my examination, no matter has come to my attention which would give me reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met, or to which in my opinion attention should be drawn in order for a proper understanding of the accounts to be reached.

R. A. James  
Northumberland CVA  
107 & 109 Station Road  
Ashington  
Northumberland  
NE63 8RS



.....  
Mr. Rodney James

[7]

### **FULL CIRCLE FOOD PROJECT**

### **STATEMENT OF FINANCIAL ACTIVITIES**

**For the year ending 31 July 2021**

	Note	Unrestricted Funds	Restricted Income Funds	2021 Total Funds	2020 Prior year Funds
		£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>					
Charitable activities					
Grants		4,011	116,996	121,007	111,774
Sundry sales		2,470	-	2,470	976
		<hr/>	<hr/>	<hr/>	<hr/>

<b>TOTAL</b>	3/10	6,481	116,996	123,477	112,750
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>EXPENDITURE ON:</b>					
Charitable activities		7,198	116,996	124,194	112,983
Other		658	-	658	621
<b>TOTAL</b>	4	<u>7,856</u>	<u>116,996</u>	<u>124,852</u>	<u>113,604</u>

Net income/expenditure for the year    (1,375)            -    (1,375)    (854)

### RECONCILIATION OF FUNDS

Total funds brought forward            6,554            -    6,554    7,408

<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>11</u>	<u>5,179</u>	<u>-</u>	<u>5,179</u>
6,554				
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

The statement of financial activities includes all gains and losses in the year. All incoming resources expended derive from continuing activities.

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### FULL CIRCLE FOOD PROJECT

#### BALANCE SHEET

**As at 31 July 2021**

	Note	Unrestricted Funds £	Restricted Income Funds £	2021 Total This Year £	2020 Total Last Year £
<b>FIXED ASSETS</b>					
Tangible assets	6	923	-	923	662
<b>CURRENT ASSETS</b>		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Cash at bank and in hand	7	7,956	59,216	67,172	65,771

#### CREDITORS

Amounts falling due in one year	9	3,700	59,216	62,916
59,879				
<b>NET CURRENT ASSETS</b>	<u>4,256</u>	<u>-</u>	<u>4,256</u>	<u>5,892</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>5,179</u>	<u>-</u>	<u>5,179</u>	<u>6,554</u>
11				
<b>FUNDS OF THE CHARITY</b>				
Restricted income funds	-	-	-	-
Unrestricted funds	<u>5,179</u>	<u>-</u>	<u>5,179</u>	<u>6,554</u>
<b>TOTAL FUNDS</b>	<u>5,179</u>	<u>-</u>	<u>5,179</u>	<u>6,554</u>

The financial statements were approved by the Board of Trustees on the  
 ..... And were signed on its behalf by:

.....

Mr. Joe Jackson

The notes on pages 11 to 17 form part of the financial statement.

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## **FULL CIRCLE FOOD PROJECT**

### **NOTES TO THE UNAUDITED FINANCIAL STATEMENTS**

**For the year ended 31 July 2021**

#### **1. BASIS OF PREPARATION**

##### **Basis for accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102), issued on 16<sup>th</sup> July 2014, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared on the going concern basis, which assumes that the Charity will continue in operational existence for the foreseeable future.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

## 2. ACCOUNTING POLICIES

### **Income**

The main source of income is from grants received for specific areas of work.

### **Expenditure**

This includes Expenses of the Charity with provision being made for any outstanding accounts at the end of the year.

### **Depreciation**

The tangible assets of the Charity are depreciated now at 25%.

### **Fund Accounting**

Unrestricted funds can be used in accordance with its charitable objectives at the direction of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the Charity, or as specified by the donor, or when funds are raised for a particular purpose.

### **Financial reporting Standard 102: reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102: the Financial Reporting Standard applicable to the UK and the Republic of Ireland:

- The Requirement of Section 7: Statement of Cash Flows

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## **FULL CIRCLE FOOD PROJECT**

## **NOTES TO THE UNAUDITED FINANCIAL STATEMENTS**

**For the year ended 31 July 2021**

2021 Unrestricted Funds	2021 Restricted Funds	2020 Unrestricted Funds	2020 Restricted Funds
£	£	£	£

## **3. INCOME**

Grants	4,011	116,996	10,600	
101,174				
Sundry sales	2,470	-	976	-
<b>TOTAL</b>	<u>6,481</u>	<u>116,996</u>	<u>11,576</u>	<u>101,174</u>

#### 4. ANALYSIS OF EXPENDITURE

Salaries		2,411	92,986	2,891
73,767				
Project running cost	1,111	24,010	-	27,407
Administration	1,159	-	2,667	-
Redundancy provision	850	-	2,500	-
Premises cost	1,667	-	2,667	-
Insurance	-	-	1,084	-
	<u>7,198</u>	<u>116,996</u>	<u>11,809</u>	<u>101,174</u>

#### OTHER EXPENDITURE

Independent Examiner's fee	350	-	400	-
Depreciation	308	-	221	-
	<u>658</u>	<u>-</u>	<u>621</u>	<u>-</u>

<b>TOTAL RESOURCES EXPENDED</b>	<u>7,856</u>	<u>116,996</u>	<u>12,430</u>	<u>101,174</u>
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#### FULL CIRCLE FOOD PROJECT

#### NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 July 2021

2021	2021	2020	2020
Unrestricted	Restricted	Unrestricted	Restricted
Funds	Funds	Funds	Funds
£	£	£	£

#### 5. PAID EMPLOYEES

The average number of employees during the year did not exceed 4

The total salaries paid, inc.

National Insurance and Pension, were	2,411	92,966	2,891	73,767
	_____	_____	_____	_____

No employee received emoluments in excess of £60,000.

Grants of £1,162 from the Coronavirus Job Retention Scheme were received.

	2021 Total £	2020 Total £
<b>6. TANGIBLE FIXED ASSETS</b>		
Cost at 1 <sup>st</sup> August 2020	1,747	1,747
Additions	569	-
	<u>2,316</u>	<u>1,747</u>
Depreciation at 1 <sup>st</sup> August 2020	1,085	864
Charge for 2021	308	221
	<u>1,393</u>	<u>1,085</u>
Net book value at 31 <sup>st</sup> July 2021	<u>923</u>	<u>662</u>

In this financial year, grants of £22,862 were received for capital expenditure, i.e. for the purchase of a motor van: £7,000, and for the construction of a new kitchen plus the equipment: £15,862. This expenditure and a similar sum of the grants received were transferred to the Fixtures and Fittings Capital Account, therefore leaving a nil net cost to the charity. No estimates have been included in this account for the possible residual value of these items.

The grants received were £5,000 from the Antonio Carluccio Foundation Funds, £4,100 from NCC Community Chest, £7,000 from DEFRA Wrap 2 Surplus Fund, £1,700 from the Digital Skills Fund, £5,062 from Northumberland County Council (Net Funding)

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## FULL CIRCLE FOOD PROJECT

## NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 July 2021

	2021 Total £	2020 Total £
<b>7. CASH AT BANK</b>		

Designated funds	59,216	54,929
Free funds	7,949	10,775
Cash in hand	7	67
	<u>67,172</u>	<u>65,771</u>
	_____	_____

## 8. DEBTORS

None      None

## 9. CREDITORS

All are due for payment within one year

Designated funds		
Sundry project accounts	3,917	1,237
Deferred income	55,299	53,742
Undesignated Funds		
Independent Examiner's fee	350	400
Outstanding rent	-	2,000
Redundancy provision	3,350	2,500
	<u>62,916</u>	<u>59,879</u>
	=====	=====

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## FULL CIRCLE FOOD PROJECT

## NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 July 2021

## 10. CHARITY FUNDS

Funds at 01.08.20	Incoming Resources resources expended	Funds at 31.07.21
£ (Reserves)	£	£ (Reserves)



Unrestricted funds	6,554	6,481	7,856	5,179
	_____	_____	_____	_____

	Deferred income 01.08.20	Incoming Resources resources	Resources expended	Deferred income 31.07.21
	£	£	£	£
Restricted funds	53,742	118,553	116,996	55,299
	_____	_____	_____	_____

## SUMMARY

Deferred income of 01.08.20	53,742	20,410
Unrestricted income	6,481	11,576
Restricted income	118,553	134,506
	<u>178,776</u>	<u>166,492</u>
Less deferred income of 31.07.21		55,299
53,742		
	_____	_____
Adjusted income per SOFA	123,477	112,750
	_____	_____

Note 10 continued overleaf

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## FULL CIRCLE FOOD PROJECT

## NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

### For the year ended 31 July 2020

Note 10 continued

	Balance 01.08.20	Incoming resources	Balance 31.07.21
	£	£	£
Unrestricted Funds			
R W Mann	-	1,000	-
Grid Adventures	-	2,000	-
Pay Pal Giving Fund	-	1,011	-

	-	4,011	-
Restricted Funds			
Prince of Wales Foundation Trust		1,051	-
-			
Community Chest (Northumberland)	828	-	-
Community Foundation: Leaf Fund	741	-	-
Coalfields Regeneration Trust		4,765	-
434			
Squires Foundation*	1,440	-	-
Tudor Trust	1,410	27,000	-
Northumberland Children's Trust		9,927	-
2,266			
BBC Children in Need	3,086	24,310	-
COVID-19 Trust	1,046	943	1,214
Greggs Foundation	4,501	15,000	1,506
Food Poverty Fund*	1,845	-	-
Antonio Carluccio Foundation		10,000	-
4,582			
Ashington Development Trust*		6,000	-
The Reed Foundation*	2,600	-	-
Awards for All	3,200	-	-
The Vantage Fund	117	-	-
Awards for All	1,185	-	-
	53,742	67,253	10,002

Note 10 continued overleaf

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## FULL CIRCLE FOOD PROJECT

### NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 July 2021

Note 10 continued

	Balance 01.08.20	Incoming resources	Balance 31.07.21
	£	£	£
New restricted funds			

NCC Men in Sheds	500	177
Greggs Foundation (new)	15,000	8,587
DEFRA Wrap 2 Surplus Fund		3,000
-		
Groundwork: Sensory Garden		1,000
-		
NCC and Ashington Town Council: Cllr Mark Austin		2,000
68		
Northumberland Freemasons' Charitable Trust		4,000
4,000		
Garfield Weston Foundation		10,000
9,511		
The National Lottery Community Fund	10,000	10,000
NCC Community Fund	4,100	2,000
Digital Skills Fund	1,700	954
	<u>51,300</u>	<u>35,297</u>
Capital grant money		10,000
Balance to be returned to funder		
		<u>45,297</u>
		<u>          </u>
<b>TOTALS</b>	<u>53,742</u>	<u>118,553</u>
	<u>          </u>	<u>55,299</u>

**N.B.** Grants marked \* came via The Community Foundation. All references to the Community Foundation in this schedule refer to the Community Foundation serving Tyne & Wear and Northumberland.

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## **FULL CIRCLE FOOD PROJECT**

### **NOTES TO THE UNAUDITED FINANCIAL STATEMENTS**

**For the year ended 31 July 2021**

## **11. CHARITY FUNDS**

The analysis of the Net Assets between funds is:

Unrestricted	Restricted Income	2021 Total	2020 Total
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	Funds	Funds	Funds	Funds
	£	£	£	£
Fund balances at 31 July 2021				
Income Fund	-	-	-	-
Free Funds	5,179	-	5,179	6,554
Total Net Assets	<u>5,179</u>	<u>-</u>	<u>5,179</u>	<u>6,554</u>

## 12. CAPITAL COMMITMENTS

There were no capital commitments as at 31 July 2021

## 13. PENSION

A workplace pension with auto-enrolment is in operation for eligible staff.

## 14. RELATED PARTY TRANSACTIONS

There were no transactions with related parties during the year.

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## FULL CIRCLE FOOD PROJECT

### INCOME AND EXPENDITURE

For the year ended 31 July 2021

	2021 Unrestricted £	2021 Restricted £	2020 Unrestricted £	2020 Restricted £
<b>INCOME</b>				
Sundry sales/donations	4,011	116,996	976	-
Grants received	2,470	-	10,600	101,174
	<u>6,481</u>	<u>116,996</u>	<u>11,576</u>	<u>101,174</u>

## EXPENDITURE

Salaries, pensions & Nat. Ins.	2,411	92,986	2,891	73,767
Project running costs	1,111	24,010	-	27,407
Rent	1,667	-	2,667	-
Office administration cost	1,087	-	2,595	-
Accountancy	350	-	400	-
Insurance	-	-	1,084	-
Bank charges	72	-	72	-
Redundancy provision	850	-	2,500	-
Depreciation	308	-	221	-
	<u>7,856</u>	<u>116,996</u>	<u>12,430</u>	<u>101,174</u>
<b>DEFICIT</b>	<u>(1,375)</u>	<u>-</u>	<u>(854)</u>	<u>-</u>

## FUNDS TO THE CHARITY

Balance brought forward				
Restricted Income Fund	-	-	-	-
Unrestricted Income Fund	6,554	-	7,408	-
Less Deficit/Surplus for year	<u>(1,375)</u>	<u>-</u>	<u>(854)</u>	<u>-</u>
Balance carried forward	<u>5,179</u>	<u>-</u>	<u>6,554</u>	<u>-</u>

## FULL CIRCLE FOOD PROJECT BALANCE SHEET

For the year ended 31<sup>st</sup> July 2021

	2021 Unrestricted £	2021 Restricted £	2020 Unrestricted £	2020 Restricted £
<b>FIXED ASSETS</b>				
Tangible Assets	<u>923</u>	<u>-</u>	<u>662</u>	<u>-</u>
<b>CURRENT ASSETS</b>				
Cash at bank/in hand	7,956	59,216	10,842	54,929

**CURRENT LIABILITIES**

Sundry creditors	350	3,917	2,450	1,187
Deferred income	-	55,299	-	53,742
Redundancy provision	3,350	-	2,500	-
	<u>3,700</u>	<u>59,216</u>	<u>4,950</u>	<u>54,929</u>

<b>NET CURRENT ASSETS</b>	<u>4,256</u>	<u>-</u>	<u>5,892</u>	<u>-</u>
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**TOTAL ASSETS**

<b>LESS CURRENT LIABILITIES</b>	<u>5,179</u>	<u>-</u>	<u>6,554</u>	<u>-</u>
---------------------------------	--------------	----------	--------------	----------

**FUNDS OF THE CHARITY**

Restricted income funds	-	-	-	-
Unrestricted funds	5,179	-	6,554	-

<b>TOTAL FUNDS</b>	<u>5,179</u>	<u>-</u>	<u>6,554</u>	<u>-</u>
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These accounts do not form part of the statutory accounts, but they are produced for the trustees' information only.

**Note:** During the year, grants were received for the purchase of a van and for a new kitchen; the total cost was £22,862. This expenditure was covered by grants received, therefore the net cost to the charity was NIL. However, these items have a residual value if sold.