

FULL CIRCLE FOOD PROJECT

England & Wales · Charity number 1158829

Details

Other names FCFP

Status Registered

Legal form Other

Registered 2014-10-10

Register [View on the Charity Commission register](#)

Contact

Address The Growing Zone
Hirst Park
Ashington
Northumberland
NE63 9BA

Phone 01670 238747

Email michelle@fcfp.org.uk

Website www.fcfp.org.uk

Activities

Objects: (1) TO PRESERVE AND PROTECT GOOD HEALTH FOR THE PUBLIC BENEFIT THROUGH PROVIDING INFORMATION AND ADVICE IN RELATION TO HEALTHY EATING AND NUTRITION AND THE IMPORTANCE OF A HEALTHY DIET.(2) TO ADVANCE THE EDUCATION OF THE PUBLIC IN ALL ASPECTS OF HEALTHY EATING, GROWING FOOD TO EAT AND NUTRITION AND THE IMPORTANCE OF A HEALTHY DIET, INCLUDING THE PLANNING AND PREPARING OF HEALTHY MEALS.(3) SUCH OTHER CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

Activities: Full Circle Food Project delivers programmes around cooking and growing fruit and vegetables.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- Northumberland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£313,685	£245,132	-	-
2024-07-31	£217,192	£198,830	-	-
2023-07-31	£372,411	£191,120	-	-
2022-07-31	£172,131	£164,490	-	-
2021-07-31	£123,477	£124,852	-	-

Trustees

Name	Role	Appointed
JOE JACKSON	Chair	2013-07-01
Angela Davis		2024-10-23
Anne Lyall		2024-10-23
Carla Louise Thompson		2024-10-23
Claire Yates		2018-02-19
Jennifer Johnson		2024-10-23
Kris Lord		2022-08-11

FULL CIRCLE FOOD PROJECT

England & Wales - Charity number 1158829

Accounts

FULL CIRCLE FOOD PROJECT

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 July 2025

Charity Number 1158829

FULL CIRCLE FOOD PROJECT

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 July 2025

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**FULL CIRCLE FOOD PROJECT
TRUSTEES ANNUAL REPORT**
For the year ended 31 July 2025

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ended 31 July 2025.

The financial statements comply with the Charities Act 2022, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019).

1. Objects

The Charity's Objects ("the object") are.

(1) to preserve and protect good health for the public benefit through providing information and advice in relation to healthy eating and nutrition and the importance of a healthy diet. (2) to advance the education of the public in all aspects of healthy eating, growing food to eat and nutrition and the importance of a healthy diet, including the planning and preparing of healthy meals. (3) such other charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

2. Objectives and Activities

The objectives of the Charity are:

1. Providing comprehensive food education programmes that teach individuals of all ages about the importance of nutrition, cooking techniques, and the impact of food choices on health and the environment.
2. Equipping individuals with practical skills to grow their own food through community gardens, supporting local allotments, and promoting sustainable food production.
3. Creating social connections to foster a sense of community and collaboration by organising cooking classes, workshops, and events that bring people together to share knowledge, experiences and celebrations around food.
4. Implementing initiatives to reduce food waste by educating on proper storage, meal planning, and creative use of leftovers.
5. Developing initiatives to reduce food poverty and act as advocates for policies that promote food security, equitable access to healthy food, and sustainability in food systems.

Objectives, strategies and activities for the year

Our vision for Full Circle Food Project is to empower individuals and communities to thrive with the knowledge and skills to cultivate a healthy, sustainable lifestyle. We will achieve this through education, hands-on cooking experiences, urban gardening initiatives, and practical strategies to minimise food waste. We aspire to create a future where everyone has access to nutritious food, understands its value, and embraces sustainable, healthy lifestyle and wellbeing practices.

We have an annual income of £313,685 and make an operating surplus of £68,553, attributable to unrestricted funding. We will employ seven people, mainly engaged in direct delivery programmes, with an appropriate level of administrative support. We have engaged in apprenticeship and volunteering programmes, which have added value to our service over the past 12 months.

Core Activities:

1. We have increased the quality, quantity and range of our core programme for regular and new beneficiaries.
2. We have increased the number and range of beneficiaries accessing our core programme.

3. We have provided quality learning and support for an appropriate and diverse range of volunteers
4. We continue to engage in an apprenticeship programme, having recruited an apprentice into the role of Marketing and Communications Officer which has helped us grow the capacity within the organisation and helped us build stronger relationships within our communities.
5. We have continued to strengthen our impact measurement framework, introducing demographic data collection to better understand who we reach and ensure our programmes are inclusive, effective, and evidence based. This approach enables us to track progress, demonstrate outcomes, and guide future strategic development.
6. We have maintained and built upon our extended range of effective collaborative networks.
7. We have promoted and celebrated our achievements with our stakeholders, highlighting the impact our contribution has made.
8. We have drawn on technological expertise, skills and knowledge to build our organisation's profile, image and reputation.
9. We have developed a financial sustainability plan and aligned policies
10. We have ensured that our staff and Board of Trustees are fully supported in the pursuit of their roles on behalf of Full Circle Food Project.

2. Public benefit statement

The trustees understand the implications of the Charities Act 2006, which states that charities must demonstrate they are established for Public Benefit. The trustees believe that the charity meets the key principles of the guidance issued by the Charity Commission about Public Benefit.

3. Contribution by Volunteers

We had 20 volunteers in this financial year who have played a crucial role in enhancing the delivery of our services across the different projects. We have been able to deliver more supported activities with the aid of volunteers.

4. Achievements and Performance

Full Circle Food Project has worked hard to maintain and expand our services over the past year. We have engaged with over 4078 people and delivered over 250 interactions. All interactions were designed to invite a healthier lifestyle with a holistic view of health encompassing physical, emotional and social wellbeing while recognising the health inequality and challenges caused by deprivation and poverty. Working with partners, we have been able to establish specific programmes to meet local needs, particularly supporting the mental health recovery of those individuals who are negatively impacted by isolation. Poverty remains a key issue for our community.

Activities	Total sessions	Total Participants
Gardening <i>Weekly sessions, Workshops, and partnership events</i>	102	73
Cookery Classes and Courses <i>School holiday and after-school children's sessions, 'Fake it and Make it' courses, one-off workshops, outreach sessions</i>	58	560
Social Food Events <i>Afternoon teas, school holiday family days, craft groups, community celebrations</i>	18	398
Outdoor Education <i>Outreach at local schools, on-site afterschool clubs, school holiday activities and educational trips</i>	4	45
Weekly Groups <i>Man Friday, Crafty Lunch, wellbeing groups with various target audiences</i>	32	158
External Engagement <i>Community fairs, open days, consultation events, partnership events</i>	36	2844
	250	4078

Highlights of the Financial Year:

- **Energy Outreach Project:**
 - Delivered innovative sessions combining food education, cooking, and home energy-saving guidance to over 250 people across South east Northumberland.
 - Recognised with the 'Best Response to Climate Emergency' award at the LOVE Northumberland Awards.
- **New Course Development**
 - Introduced a Christmas Series featuring cake making and decoration, healthy festive snacks, and creative use of leftovers.
 - Launched a popular Air Fryer Course, promoting healthy and energy-efficient cooking.
- **Community Outreach:**
 - Delivered interactive cooking sessions at Bernicia sheltered accommodations across South East Northumberland, with residents enjoying learning dishes such as pizza and quiche.
 - Ran after-school cooking and food education sessions at local Family Hubs and at our base at *The Growing Zone*.
- **Food Education and Local Food Awareness:**
 - Organised educational trips to local Northumberland Farms, helping participants understand where their food comes from and reinforcing the farm-to-fork **message**.
- **Partnerships and Collaboration:**
 - Formed a new partnership with Seed Social to share seeds across the North East, supporting the continuation of the Heritage Seed Library.
- **Community Lunches and Cultural Integration:**
 - Hosted monthly community lunches celebrating cultural diversity, fostering integration, and connecting people seeking asylum through shared cooking experiences.
 - Installed new hot composting bins, producing rich compost for the garden, staff attended a Master Composting Course to enhance sustainability practices.
- **Tackling Food Poverty:**
 - Continued to provide nutritious meals for the community, producing over 2,500 meals throughout the year.

5. Financial review

The Trustees report a surplus for this financial year, but they continue to monitor the finance of the organisation on a regular basis and seek to improve the charities' free reserves.

Review of the year

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

During the year the Charity had an income of £313,685 (2024: £217,192) of which £223,105 was restricted (2024: £25,581) and an expenditure of £245,132 (2024: £198,830) of which £204,734 was restricted (2024: £71,123). There was an operating surplus of £68,553 (2024: £18,362) of which a surplus of £83,300 was restricted (2024: a deficit of £45,542).

At 31 July 2025 the Charity had net assets of £281,026 (2024: £212,473) of which £135,937 was restricted (2024: £52,637).

Reserves policy/Going concern

The Trustees consider the current level of reserves, £145,089 (2024: £159,836), to be prudent and appropriate for the Charity at this time. This level takes into account the potential liabilities that could arise should the Charity cease operations.

In line with the Charity's Reserves Policy, the Trustees have agreed to maintain reserves equivalent to three months' running costs to ensure financial stability and continuity of activities in the event of unforeseen circumstances. The Reserves Policy is reviewed annually to ensure it remains appropriate to the Charity's operational needs and financial position.

6. Plans for future periods

Full Circle Food Project commits to making a lasting change to the lives of people in local communities with a strategy to develop and grow on a wider basis with more formal aims and outcomes. This year, we began analysing local demographics to identify gaps in provision and inform the development of more targeted programmes. The first stage, initiated during this financial year, focused on establishing new community partnerships to enable greater outreach delivery. Through these partnerships, we have been able to engage with beneficiaries within their own communities, helping to build confidence and encourage participation in further sessions at The Growing Zone.

Priorities for the Year Ahead

- Strengthen collaboration with local partners to deliver a diverse programme of community-focused activities.
- Expand both adult and children's cooking classes, with a particular focus on growing our outreach programme.
- Increase our community garden provision through enhanced growing spaces, community gardening sessions, and expanded outreach activities to engage more people in sustainable food production.
- Expand volunteer opportunities and empower volunteers through clearly defined roles, enhanced training and support and the implementation of a new Volunteer Strategy to support development and recognition.
- Strengthen our impact measurement by introducing a Theory of Change framework.

7. Reference and administrative details of the charity, its trustees and advisors

Registered charity name	Full Circle Food Project
Charity number	1158829
Registered office	The Growing Zone Hirst Park Ashington NE63 9BA
Trustees and Members of the Board	Mr Joe Jackson Mr Paul Kirkpatrick (resigned on 23.10.2024) Mrs Claire Yates Mrs Lynda Sale (resigned on 23.10.2024) Mr Kris Lord Mrs Anne Lyall (appointed on 23.10.2024) Mrs Carla Thompson (appointed on 23.10.2024) Mrs Jennifer Johnson (appointed on 23.10.2024) Ms Angela Davis (appointed on 23.10.2024)
Chief Executive and Senior staff members	Michelle Brannigan CEO
Independent Examiner	Doug Maltman FMAAT Connected Voice Business Services One Strawberry Lane Newcastle upon Tyne. NE1 4BX.
Bankers	Unity Trust PLC 9 Brindley Place Birmingham B1 2HB

8. Exemptions from disclosures

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102: the Financial Reporting Standard applicable to the UK and the Republic of Ireland: • The Requirement of Section 7: Statement of Cash Flows

9. Structure, governance and management

The project became an unincorporated registered charity on 10 October 2014. The day-to-day management of the Charity is overseen by the Chief Executive Officer (CEO), ensuring effective operational delivery and alignment with strategic objectives. The Trustees hold regular board meetings and maintain frequent communication with staff to provide oversight, guidance, and ensure the Charity continues to operate in line with its mission and values.

During the financial year, a new constitution was created and formally approved by the Charity Commission. This updated governing document strengthens the organisation's governance framework, ensuring it reflects current best practice, complies with charity law, and supports the Charity's future development and strategic growth. The revised constitution provides greater clarity on the roles and responsibilities of Trustees, improved decision-making processes, and enhanced flexibility to adapt to the changing needs of the community.

Board Induction and Training

New Board Members are introduced to the work of the organisation and informed of their legal roles and responsibilities at an induction meeting. The induction and training programme for new Board Members includes:

- A briefing by the CEO
- An explanation of roles and responsibilities as a Board Member
- Copies of the main charity documents, including the Charity Constitution and the Financial Statements
- Copy of the Strategy and business plan and the most recent annual report
- Copies of recent board papers including budgets and management accounts
- A copy of the Charity Commission publication "How to be an Effective Trustee."
- A welcome Trustee Pack

10. Related parties

No related parties.

11. Statement of Trustee Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity SORP requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of incoming resources and application of resources, including the receipts and payments of the charity for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 20.11.2025 and signed on their behalf by:

J Jackson

Chair

FULL CIRCLE FOOD PROJECT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 July 2025

I report on the financial statements of Full Circle Food Project for the year ended 31 July 2025, which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 ("the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Doug Maltman FMAAT
Fellow Member of the Association of Accountancy Technicians
Connected Voice Business Services
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX
Date: 20.11.2025

FULL CIRCLE FOOD PROJECT

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 July 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<u>Income from:</u>					
Donations and legacies	6	3,590	-	3,590	1,185
Charitable activities				-	
Grants and contracts	7	79,100	223,105	302,205	206,163
Other trading activities	8	7,890	-	7,890	9,844
Total income		90,580	223,105	313,685	217,192
<u>Expenditure on:</u>					
Charitable activities					
Operation of the charity	9	40,398	204,734	245,132	198,830
Total expenditure		40,398	204,734	245,132	198,830
Net income/(expenditure)		50,182	18,371	68,553	18,362
Transfers between funds		(64,929)	64,929	-	-
Net income/(expenditure) and net movement of funds		(14,747)	83,300	68,553	18,362
<u>Reconciliation of funds</u>					
Total funds brought forward		159,836	52,637	212,473	194,111
Total funds carried forward		145,089	135,937	281,026	212,473

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 10 to 19 form an integral part of these accounts.

BALANCE SHEET

As at 31 July 2025

	Notes	£	Total 2025 £	£	Total 2024 £
<u>Fixed assets</u>					
Tangible assets	16		14,557		15,785
Total fixed assets			14,557		15,785
<u>Current assets</u>					
Debtors	17	1,368		2,871	
Cash at bank and in hand	18	278,135		200,810	
Total current assets			279,503	203,681	
Creditors: amounts falling due within one year	19	(13,033)		(6,993)	
Net current assets			266,469		196,688
Total net assets or liabilities			281,026		212,473
<u>Funds of the charity</u>					
Unrestricted income funds			145,089		159,836
Restricted income funds			135,937		52,637
Total funds			281,026		212,473

The notes on pages 10 to 19 form an integral part of these accounts.

These financial statements were approved by the Board on:

20.11.2025

and are signed on its behalf by:

J Jackson
Chair

FULL CIRCLE FOOD PROJECT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2025

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2022.

Full Circle Food Project meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £145,089 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

3.4 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

FULL CIRCLE FOOD PROJECT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2025

3.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.6 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

FULL CIRCLE FOOD PROJECT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2025

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £300 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, the charity does not currently have any tangible fixed assets:

Vehicles	50% Straight line
Fixtures	Straight line over life of asset
Equipment	Straight line over life of asset

FULL CIRCLE FOOD PROJECT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2025

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
6 Donations and legacies				
Donations and gifts	3,590	-	3,590	1,185
	<u>3,590</u>	<u>-</u>	<u>3,590</u>	<u>1,185</u>
7 Charitable activities				
<u>Income from grants</u>				
Ashington Town Council	-	-	-	2,000
National Lottery Fund RC North East and Cumbria Region	-	89,897	89,897	89,897
Northumberland County Council - Covid and Foodbank	-	-	-	6,361
Kitchen refurbishment	-	1,449	1,449	1,000
Henry Smith Charity	-	90,000	90,000	60,000
Tudor Trust	30,000	-	30,000	30,000
Northumberland County Council	-	-	-	685
Northumberland County Council - Conservatory refurbishment	-	-	-	6,300
Pargiter Trust	-	-	-	9,920
Household Support Fund	-	14,800	14,800	-
Postcode Lottery	40,000	-	40,000	-
Mayors Opportunity Fund	-	8,510	8,510	-
Clothworkers Fund	-	6,500	6,500	-
Natural England	-	4,999	4,999	-
Citizens Advice EOP	9,100	-	9,100	-
Accelerate Ashington	-	4,200	4,200	-
ASDA Foundation	-	2,750	2,750	-
	<u>79,100</u>	<u>223,105</u>	<u>302,205</u>	<u>206,163</u>
	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
8 Other trading activities				
Sales and workshops	7,091	-	7,091	6,520
Other	799	-	799	3,324
	<u>7,890</u>	<u>-</u>	<u>7,890</u>	<u>9,844</u>

Income was £313,685 (2024: £217,192) of which £90,580 was unrestricted or designated (2024: £191,611) and £223,105 was restricted (2024: £25,581)

FULL CIRCLE FOOD PROJECT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2025

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
9 Charitable activities				
<u>Direct costs</u>				
Staff salaries	23,468	158,220	181,688	140,660
Staff - Other expenses	1,330	1,850	3,180	-
Project running costs	7,251	40,490	47,741	50,067
Volunteer expenses	-	1,755	1,755	953
<u>Support costs</u>				
Administration	822	19	841	1,055
Insurance	-	2,287	2,287	1,092
Bank Charges	186	-	186	154
Payroll fees	122	113	235	368
Depreciation	6,679	-	6,679	4,001
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	540	-	540	480
	<u>40,398</u>	<u>204,734</u>	<u>245,132</u>	<u>198,830</u>

Expenditure on charitable activities was £245,132 (2024: £198,830) of which £40,398 was unrestricted or designated (2024: £127,707) and £204,734 was restricted (2024: £71,123)

10 Fees for examination of the accounts

	2025 £	2024 £
Independent examiner's fees for reporting on the accounts	540	480
Other fees paid to the examiner - Payroll	-	368
	<u>540</u>	<u>848</u>

11 Analysis of staff costs and the cost of key management personnel

	2025 £	2024 £
Salaries and wages	159,091	127,211
Social security costs	10,952	2,156
Pension costs (defined contribution pension plan)	11,645	11,293
	<u>181,688</u>	<u>140,660</u>

No employee received remuneration above £60,000 (2024: nil)

The key management personnel of the charity, comprise the trustees and the management team . The total employee benefits of the key management personnel of the charity were £38,825 (2024: £9,925).

FULL CIRCLE FOOD PROJECT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2025

12 Staff numbers

The head count was 7 staff (2024: 9 staff).

13 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

14 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £11,645 (2024: £11,293). There was £0 outstanding as at 31 July 2025 (2024: £0)

15 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

16 Fixed assets

	Vehicles	Fixtures	Equipment	Total
	£	£	£	£
Cost				
Balance brought forward	3,310	992	17,323	21,625
Additions	-	840	4,611	5,451
Disposals	-	-	-	-
Balance carried forward	3,310	1,832	21,934	27,076
Depreciation				
Basis	SL	SL	SL	
Balance brought forward	1,655	83	4,102	5,840
Depreciation charge for year	1,655	750	4,274	6,679
Disposals	-	-	-	-
Balance carried forward	3,310	833	8,376	12,519
Net book value				
Brought forward	1,655	909	13,221	15,785
Carried forward	-	999	13,558	14,557

FULL CIRCLE FOOD PROJECT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2025

17 Debtors and prepayments (receivable within 1 year)

	2025 £	2024 £
Paypal account	-	1,061
Other debtors	1,368	1,810
	1,368	2,871

18 Cash at bank and in hand

	2025 £	2024 £
Cash at Bank	277,821	200,686
Cash in hand	314	124
	278,135	200,810

19 Creditors and accruals (payable within 1 year)

	2025 £	2024 £
Credit card account	468	-
Accruals		
Independent examination of accounts	270	480
Other creditors	12,295	6,513
	13,033	6,993

20 Events after the end of the reporting period

No other significant events affecting the Company since the year end.

21 Analysis of charitable funds

Analysis of movements in unrestricted funds As at 31 July 2025

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	153,236	90,580	(38,595)	(71,590)	133,631
Designated funds					
Contingency	6,600	-	-	-	6,600
Capital	-	-	(1,803)	6,661	4,858
Totals	159,836	90,580	(40,398)	(64,929)	145,089

Purpose of unrestricted funds

General unrestricted fund	The 'free reserves' of the charity
Designated - Contingency	Funds to cover unexpected costs.
Designated - Capital	Funds to cover depreciation costs.

FULL CIRCLE FOOD PROJECT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2025

Analysis of movement in restricted funds As at 31 July 2025

Restricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Adult Cooking	3,944	-	-	(3,944)	-
Apple Tree Fund	5,059	-	-	(5,059)	-
Community Meals	19,272	14,800	(15,078)	(2,000)	16,994
Ernest Cook	6,168	-	(2,731)	(3,437)	-
Greggs Foundation	9,871	-	-	(9,871)	-
High Sheriff's Award	850	-	-	(850)	-
Kitchen refurbishment	3,039	1,449	(906)	(2,613)	969
Clothworkers Fund	486	6,500	(1,848)	(4,048)	1,090
Pargiter Trust	3,948	-	(370)	-	3,578
National Lottery Community Fund - RC North East and Cumbria Region	-	89,897	(99,726)	48,178	38,349
Henry Smith Charity	-	90,000	(76,573)	46,573	60,000
Mayors Opportunity Fund	-	8,510	(173)	-	8,337
Natural England	-	4,999	(3,129)	-	1,870
Accelerate Ashington	-	4,200	(4,200)	-	-
ASDA Foundation	-	2,750	-	-	2,750
Ashington Town Council	-	-	-	2,000	2,000
Totals	52,637	223,105	(204,734)	64,929	135,937

Purpose of restricted funds

Restricted funds represent income

Adult Cooking	Relates to a core element of activity teaching adults to cook and budget.
Apple Tree Fund	Supports generalised equipment costs and small elements of staffing cpsts.
Community Meals	Relates to specific support given to a partnership with local foodbank and for additional support of Council poverty activity during the Covid epedemic.
Ernest Cook	Relates to a specific Officer dedicated to using the project and the facilities for educational processes with local schools. Looking at environmental issues of growing plants and making best use of produce.
Greggs Foundation	Relates to funds that supported some staffing costs, equipment costs.
High Sheriff's Award	Relates to a fund without specific designation, but was used towards support new IT delivery systems and equipment.
Kitchen refurbishment	Relates to the provision and upkeep of the training kitchen where most of the Project activity is based.
Clothworkers Fund	Funds to refurbish the conservatory building.
Pargiter Trust	Funds to combat social isolation in over 65s.
National Lottery Community Fund - RC North East and Cumbria Region	Improve mental and Physical wellbeing of Ashington residents and help them feel more connected to their community.
Henry Smith Charity	Strengthening Communities grant programme to reduce social and economic disadvantage. To pay for Cookery Project Coordinators.
Mayors Opportunity Fund	Increase participants sense of community, deliver 10 community led events.
Natural England	Green Community Hub in Ashington.
Accelerate Ashington	Towards a new website
ASDA Foundation	Improve The Growing Zone, particularly the Sensory Garden.

FULL CIRCLE FOOD PROJECT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2025

Purpose of restricted funds (continued)

Ashington Town Council Towards activity costs.

Transfers between funds As at 31 July 2025	Reason for transfer	Amount £
Between Community Meals and Ashington Town Council	Funds incorrectly allocated to Community Meals.	2,000
Between unrestricted and National Lottery Community Fund - RC North East and Cumbria Region	Funds incorrectly listed as unrestricted funds.	48,178
Between unrestricted and Henry Smith Charity	Funds incorrectly listed as unrestricted funds.	46,573
Between unrestricted and Ernest Cook Fund	Fund completed and balance moved to unrestricted funds.	3,437
Between unrestricted and Adult Cooking	Fund completed and balance moved to unrestricted funds.	3,944
Between unrestricted and Apple Tree Fund	Fund completed and balance moved to unrestricted funds.	5,059
Between unrestricted and Greggs Foundation	Fund completed and balance moved to unrestricted funds.	9,871
Between unrestricted and High Sheriff's Award	Fund completed and balance moved to unrestricted funds.	850
Between designated and Ernest Cook Fund	Funds for the purchase of capital.	4,048
Between designated and Kitchen refurbishment	Funds for the purchase of capital.	2,613

23 Capital commitments

As at 31 July 2025, the charity had no capital commitments (2024 -£nil)

24 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Tangible fixed assets	14,557	-	14,557	15,785
Cash at bank and in hand	142,198	135,937	278,135	200,810
Other net current assets/(liabilities)	(11,665)	-	(11,665)	(4,122)
	<u>145,089</u>	<u>135,937</u>	<u>281,026</u>	<u>212,473</u>

25 Guarantee

There have been no guarantees given by the charity at 31 July 2025.

26 Debt

There is no debt outstanding which is owed by the charity and which is secured by an excess charge on any of the assets of the charity at 31 July 2025.

FULL CIRCLE FOOD PROJECT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2025

27 Governing document

The organisation is a Charitable Organisation - Foundation registered on 10 October 2014 as a body corporate under part 11 of the Charities Act 2022.

FULL CIRCLE FOOD PROJECT

England & Wales - Charity number 1158829

Accounts

FULL CIRCLE FOOD PROJECT

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 July 2024

Charity Number 1158829

FULL CIRCLE FOOD PROJECT

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 July 2024

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**FULL CIRCLE FOOD PROJECT
TRUSTEES ANNUAL REPORT**
For the year ended 31 July 2024

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ended 31 July 2024.

The financial statements comply with the Charities Act 2022, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019).

1. Objectives and Activities

The objectives of the Charity are:

1. Provide comprehensive food education programmes that teach individuals of all ages about the importance of nutrition, cooking techniques, and the impact of food choices on health and the environment.
2. Equip individuals with practical skills to grow their own food through community gardens, supporting local allotments, and promoting sustainable food production.
3. Foster a sense of community and collaboration by organising cooking classes, workshops, and events that bring people together to share knowledge, experiences and celebrations around food.
4. Implement initiatives to reduce food waste by educating on proper storage, meal planning, and creative use of leftovers.
5. Advocate for policies that promote food security, equitable access to healthy food, and sustainability in food systems.

Objectives, strategies and activities for the year

Our vision of Full Circle Food Project is to empower individuals and communities to thrive with the knowledge and skills to cultivate a healthy, sustainable lifestyle. We will achieve this through education, hands-on cooking experiences, urban gardening initiatives, and practical strategies to minimise food waste. We aspire to create a future where everyone has access to nutritious food, understands its value, and embraces sustainable practices. We have an annual income of £218,192 and make an operating surplus of £18,362, attributable to unrestricted funding. We will employ seven people, mainly engaged in direct delivery programmes, with an appropriate level of administrative support. We have engaged in apprenticeship and volunteering programmes which has added value to our service over the past 12 months.

Core Activities:

1. We have increased the quality, quantity and range of our core programme for regular and new beneficiaries.
2. We have increased the number and range of beneficiaries accessing our core programme.
3. We have provided quality learning and support for an appropriate and diverse range of volunteers
4. We have engaged in an apprenticeship programme and have recruited an apprentice into the role of Marketing and Communications Officer which has helped us grow the capacity within the organisation and helped us build stronger relationships within our communities.
5. We have developed and implemented a robust framework for measuring the impact of our work
6. We have maintained and built upon our extended range of effective collaborative networks.
7. We have promoted and celebrated our achievements with our stakeholders, highlighting the impact our contribution has made.
8. We have drawn on technological expertise, skills and knowledge to build our organisation's profile, image and reputation
9. We have developed a financial sustainability plan and aligned policies
10. We have ensured that our staff and Board of Trustees are fully supported in the pursuit of their roles on behalf of Full Circle Food Project.

2. Public benefit statement

The trustees understand the implications of the Charities Act 2006, which states that charities must demonstrate they are established for Public Benefit. The trustees believe that the charity meets the key principles of the guidance issued by the Charity Commission about Public Benefit.

3. Contribution by Volunteers

We had 20 volunteers in this financial year who have played a crucial role in enhancing the delivery of our services across the different projects. We have been able to deliver more supported activities through the aid of volunteers.

4. Achievements and Performance

Full Circle Food Project has worked hard to maintain and expand our services over the past year.

We have engaged with over 2648 people and delivered over 360 interactions. All interactions were designed to invite a healthier lifestyle with a holistic view of health encompassing physical, emotional and social wellbeing while recognising the health inequality and challenges caused by deprivation and poverty. Working with partners, we have been able to establish specific programmes to meet local needs, particularly supporting the mental health recovery of those individuals who are negatively impacted by isolation. Poverty remains a key issue for our community.

Activities	Total sessions	Total Participants
Gardening <i>Weekly sessions, Gardeners' Q&A events, partnership events</i>	93	51
Cookery Classes and Courses <i>School holiday and after-school children's sessions, 'Fake it and Make it' courses, one-off workshops, outreach sessions</i>	39	246
Social Food Events <i>Afternoon teas, school holiday family days, craft groups, community celebrations</i>	37	399
Outdoor Education <i>Outreach at local schools, on-site afterschool clubs, school holiday activities and educational trips</i>	29	193
Weekly Groups <i>Man Friday, Crafty Lunch, wellbeing groups with various target audiences</i>	117	123
External Engagement <i>Community fairs, open days, guest speaking engagements, consultation events, partnership events</i>	45	1636

Following the closure of our community food larder in August 2023 after escalating friction in the community, we developed a new model to tackle food poverty. We have developed 12 recipes, which are cooked from scratch in batches of 30+ every week using fresh produce and delivered to vulnerable people in the community through our partners. This helps improve the wellbeing of the hardest-to-reach people.

Learning-disabled adults experience some of the most significant health inequalities resulting in significantly shorter life expectancies; to address this inequality, we created sessions with partners which offered informal preventative health support such as healthy cooking, gardening and sports. We engaged 18 learning-disabled adults in over 14 sessions.

We have engaged with 193 children and young people in regular after-school activities as well as trips to farms, educating children and young people about the importance of healthy eating and the farm-to-fork concept.

For the year ahead, our priority is to continue to work with local partners and deliver a varied programme of activity to meet community needs. We plan to expand both the adult and children's cooking classes, particularly our outreach programme.

5. Financial review

The Trustees report a surplus for this financial year, but they continue to monitor the finance of the organisation on a regular basis and seek to improve the charities free reserves.

Review of the year

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

During the year the Charity had an income of £217,192 (2023: £372,411) of which £25,581 was restricted (2023: £139,199) and an expenditure of £198,830 (2023: £191,120) of which £71,123 was restricted (2023: £53,928). There was an operating surplus of £18,362 (2023: £181,291) of which a deficit of £45,542 was restricted (2023: a surplus of £85,271).

At 31 July 2024 the Charity had net assets of £212,473 (2023: £194,111) of which £52,637 was restricted (2023: £89,900).

Reserves policy/Going concern

The Trustees consider the level of reserves, £159,836 (2023: £104,211), prudent for the Charity at this time taking into account potential liabilities in the event that the charity ceased. Our Reserves Policy is reviewed annually.

6. Plans for future periods

Full Circle Food Project commits to making a lasting change to the lives of people in local communities with a strategy to develop and grow on a wider basis with more formal aims and outcomes. The work over the next 12 months must be to get our core provision right, working more collaboratively with partners to deliver a quality provision to those most in need. We will measure impact and progress accurately in a variety of ways and continue to make our organisation as sustainable as possible.

Through establishing solid mutually beneficial partnerships with private, charitable, and statutory organisations we ensure that each beneficiary has a relevant and response-to-needs led journey.

We are also looking at attendance and engagement figures to identify where we are underperforming or where people are simply not attending. We can then establish a more robust offer to ensure that we capture beneficiaries as well as do more targeted work as opposed to the 'blanket' community marketing that is currently done. The first step to tackle this issue is to offer programmes to partners for their beneficiaries, as well as develop the horticultural work on partner premises where their beneficiaries are more likely to engage and continue to attend. This in turn may lead to people feeling more confident to attend our premises and engage with the many programmes and workshops on offer.

7. Reference and administrative details of the charity, its trustees and advisors

Registered charity name	Full Circle Food Project
Charity number	1158829
Registered office	The Growing Zone Hirst Park Ashington NE63 9BA
Trustees and Members of the Board	Mr Joe Jackson Mrs Gail Balance(resigned on 31.07.2023) Mr Paul Kirkpatrick (resigned on 23.10.2024) Mrs Claire Yates Mrs Lynda Sale (resigned on 23.10.2024) Mr Kris Lord Mrs Anne Lyall (appointed on 23.10.2024) Mrs Carla Thompson (appointed on 23.10.2024) Mrs Jennifer Johnson (appointed on 23.10.2024) Ms Angela Davis (appointed on 23.10.2024)
Chief Executive and Senior staff members	Tracey Macnicki CEO (left 31.12 2023) Michelle Brannigan CEO (appointed on 15.04.2024)
Independent Examiner	Doug Maltman FMAAT Connected Voice Business Services One Strawberry Lane Newcastle upon Tyne. NE1 4BX.
Bankers	Unity Trust PLC 9 Brindley Place Birmingham B1 2HB

8. Exemptions from disclosures

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102: the Financial Reporting Standard applicable to the UK and the Republic of Ireland: • The Requirement of Section 7: Statement of Cash Flows

9. Structure, governance and management

The project became an unincorporated registered charity on the 10 October 2014. The day-to-day management of the project is overseen by the CEO. The project's trustees hold frequent management meetings and regularly communicate with its staff and supporters.

Board Induction and Training

New Board Members are introduced to the work of the organisation and informed of their legal roles and responsibilities at an induction meeting. The induction and training programme for new Board Members includes:

- A briefing by the CEO
- An explanation of roles and responsibilities as a Board Member
- Copies of the main charity documents including the Memorandum and Articles of Association and the Financial Statements
- Copy of the business plan and most recent evaluation report
- Copies of recent board papers including budgets and management accounts
- A copy of the Charity Commission publication "How to be an Effective Trustee"
- A copy of the governance structure.

10. Related parties

Joe Jackson is the chair of Northumberland Community & Voluntary Action (NCVA). During the period August 2023 – May 2024 we employed their payroll services equating to £240 expense.

11. Statement of Trustee Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity SORP requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of incoming resources and application of resources, including the receipts and payments of the charity for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 12.12.2024 and signed on their behalf by:

J Jackson

Chair

FULL CIRCLE FOOD PROJECT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 July 2024

I report on the financial statements of Full Circle Food Project for the year ended 31 July 2024, which are set out on pages 7 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 ("the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Doug Maltman FMAAT
Fellow Member of the Association of Accountancy Technicians
Connected Voice Business Services
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX
Date: 12.12.2024

FULL CIRCLE FOOD PROJECT

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 July 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<u>Income from:</u>					
Donations and legacies	6	1,185	-	1,185	541
Charitable activities				-	
Grants and contracts	7	180,582	25,581	206,163	359,421
Other trading activities	8	9,844	-	9,844	12,449
Total income		191,611	25,581	217,192	372,411
<u>Expenditure on:</u>					
Charitable activities					
Operation of the charity	9	127,707	71,123	198,830	191,120
Total expenditure		127,707	71,123	198,830	191,120
Net income/(expenditure)		63,904	(45,542)	18,362	181,291
Transfers between funds		(8,279)	8,279	-	-
Net movement of funds		55,625	(37,263)	18,362	181,291
<u>Reconciliation of funds</u>					
Total funds brought forward		104,211	89,900	194,111	12,820
Total funds carried forward		159,836	52,637	212,473	194,111

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 9 to 18 form an integral part of these accounts.

BALANCE SHEET

As at 31 July 2024

	Notes	£	Total 2024 £	£	Total 2023 £
<u>Fixed assets</u>					
Tangible assets	16		15,785		477
Total fixed assets			15,785		477
<u>Current assets</u>					
Debtors	17	2,871		-	
Cash at bank and in hand	18	200,810		195,149	
Total current assets			203,681	195,149	
Creditors: amounts falling due within one year	19	(6,992)		(1,515)	
Net current assets			196,688		193,634
Total net assets or liabilities			212,473		194,111
<u>Funds of the charity</u>					
Unrestricted income funds			159,836		104,211
Restricted income funds			52,637		89,900
Total funds			212,473		194,111

The notes on pages 9 to 18 form an integral part of these accounts.

These financial statements were approved by the Board on:

12.12.2024

and are signed on its behalf by:

J Jackson
Chair

FULL CIRCLE FOOD PROJECT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2024

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2022.

Full Circle Food Project meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £159,836 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

3.4 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

FULL CIRCLE FOOD PROJECT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2024

3.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.6 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

FULL CIRCLE FOOD PROJECT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2024

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, the charity does not currently have any tangible fixed

Vehicles	50% Straight line
Fixtures	8% Straight line
Equipment	15% Straight line

FULL CIRCLE FOOD PROJECT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2024

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
6 Donations and legacies				
Donations and gifts	1,185	-	1,185	541
	<u>1,185</u>	<u>-</u>	<u>1,185</u>	<u>541</u>
7 Charitable activities				
<u>Income from grants</u>				
Ashington Town Council	-	2,000	2,000	250
Ridley Family Trust	-	-	-	4,000
Community Foundation - Apple Tree Fund	-	-	-	6,879
High Sheriff's Award	-	-	-	850
Ernest Cook Trust - Outdoor learning Officer	-	-	-	30,000
Proctor & Gamble - Outdoor Learning Officer	-	-	-	330
Greggs Foundation	-	-	-	29,447
Woodhorn Charitable Trust	-	-	-	55
National Lottery Fund RC North	89,897	-	89,897	89,897
Coalfields Regeneration	-	-	-	2,000
Northumberland County Council - Covid and Foodbank	-	6,361	6,361	29,670
Northumberland County Council - New kitchen	-	1,000	1,000	12,057
Henry Smith Charity	60,000	-	60,000	90,000
BBC Children in Need	-	-	-	25,391
Tudor Trust	30,000	-	30,000	32,000
Proctor & Gamble - Adult Cooking	-	-	-	1,071
Community Foundation - Adult Cooking	-	-	-	3,000
Proctor & Gamble - Sensory Garden	-	-	-	2,524
Northumberland County Council	685	-	685	-
Northumberland County Council - Conservatory refurbishment	-	6,300	6,300	-
Pargiter Trust	-	9,920	9,920	-
	<u>180,582</u>	<u>25,581</u>	<u>206,163</u>	<u>359,421</u>
	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
8 Other trading activities				
Sales and workshops	6,520	-	6,520	1,992
Other	3,324	-	3,324	10,457
	<u>9,844</u>	<u>-</u>	<u>9,844</u>	<u>12,449</u>

Income was £217,192 (2023: £372,411) of which £191,611 was unrestricted or designated (2023: £233,212) and £25,581 was restricted (2023: £139,199)

FULL CIRCLE FOOD PROJECT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2024

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
9 Charitable activities				
<u>Direct costs</u>				
Staff salaries	92,942	47,718	140,660	135,939
Staff - Other expenses	-	-	-	1,078
Project running costs	26,846	23,221	50,067	41,863
Volunteer expenses	853	100	953	-
<u>Support costs</u>				
Administration	971	84	1,055	-
Insurance	1,092	-	1,092	1,254
Bank Charges	154	-	154	115
Payroll fees	368	-	368	288
Depreciation	4,001	-	4,001	223
Refunds:				
- Northumberland County Council	-	-	-	10,000
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	480	-	480	360
	<u>127,707</u>	<u>71,123</u>	<u>198,830</u>	<u>191,120</u>

Expenditure on charitable activities was £198,830 (2023: £191,120) of which £127,707 was unrestricted or designated (2023: £137,192) and £71,123 was restricted (2023: £53,928)

10 Fees for examination of the accounts

	2024 £	2023 £
Independent examiner's fees for reporting on the accounts	480	360
Other fees paid to the examiner - Payroll	368	288
	<u>848</u>	<u>648</u>

11 Analysis of staff costs and the cost of key management personnel

	2024 £	2023 £
Salaries and wages	127,211	112,212
Social security costs	2,156	16,462
Pension costs (defined contribution pension plan)	11,293	7,264
	<u>140,660</u>	<u>135,938</u>

No employee received remuneration above £60,000 (2023: nil)

The key management personnel of the charity, comprise the trustees and the management team . The total employee benefits of the key management personnel of the charity were £9,925 (2023: £nil).

FULL CIRCLE FOOD PROJECT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2024

12 Staff numbers

The average monthly head count was 9 staff (2023: 6 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2024	2023
	Number	Number
The parts of the charity in which the employees work		
Charitable activities	3.5	1.0
	3.5	1.0

13 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

14 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £11,293 (2023: £7,264). There was £0 outstanding as at 31 July 2024 (2023: £0)

15 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

FULL CIRCLE FOOD PROJECT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2024

16 Fixed assets	Vehicles £	Fixtures £	Equipment £	Total £
Cost				
Balance brought forward	-	-	2,316	2,316
Additions	3,310	992	15,007	19,309
Disposals	-	-	-	-
Balance carried forward	3,310	992	17,323	21,625
Depreciation				
Basis	SL	SL	SL	
Rate	50%	8%	15%	
Balance brought forward	-	-	1,839	1,839
Depreciation charge for year	1,655	83	2,263	4,001
Disposals	-	-	-	-
Balance carried forward	1,655	83	4,102	5,840
Net book value				
Brought forward	-	-	477	477
Carried forward	1,655	909	13,221	15,785

17 Debtors and prepayments (receivable within 1 year)

	2024 £	2023 £
Paypal account	1,061	-
Other debtors	1,810	-
	2,871	-

18 Cash at bank and in hand

	2024 £	2023 £
Cash at Bank	200,686	194,993
Cash in hand	124	156
	200,810	195,149

19 Creditors and accruals (payable within 1 year)

	2024 £	2023 £
Credit card account	-	1,155
Accruals		
Independent examination of accounts	480	360
Other creditors	6,512	-
	6,992	1,515

FULL CIRCLE FOOD PROJECT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2024

20 Deferred income

Deferred income comprises of advance payments from grants that relate to future periods

	2024 £	2023 £
Balance brought forward	-	49,360
Amount released to income earned from charitable activities	-	(49,360)
Amount deferred in year	-	-
Balance carried forward	-	-

21 Events after the end of the reporting period

No other significant events affecting the Company since the year end.

22 Analysis of charitable funds

Analysis of movements in unrestricted funds As at 31 March 2024

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	97,611	191,611	(127,707)	(8,279)	153,236
Designated funds					
Contingency	6,600	-	-	-	6,600
Totals	104,211	191,611	(127,707)	(8,279)	159,836

Purpose of unrestricted funds

General unrestricted fund	The 'free reserves' of the charity
Designated - Contingency	Funds to cover unexpected costs.

FULL CIRCLE FOOD PROJECT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2024

Analysis of movement in restricted funds As at 31 March 2024

Restricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Adult Cooking	3,944	-	-	-	3,944
Apple Tree Fund	5,059	-	-	-	5,059
BBC Children in Need	15,930	-	(23,166)	7,236	-
Covid and Foodbank	16,517	8,361	(5,606)	-	19,272
Outdoor Learning Officer	19,100	-	(12,932)	-	6,168
Greggs Foundation	25,815	-	(15,944)	-	9,871
High Sheriff's Award	850	-	-	-	850
New Kitchen	2,039	1,000	-	-	3,039
Sensory Garden	646	-	(1,689)	1,043	-
Northumberland County Council - Conservatory refurbishment	-	6,300	(5,814)	-	486
Pargiter Trust	-	9,920	(5,972)	-	3,948
Totals	89,900	25,581	(71,123)	8,279	52,637

Purpose of restricted funds

Restricted funds represent income

Adult Cooking	Relates to a core element of activity teaching adults to cook and budget.
Apple Tree Fund	Supports generalised equipment costs and small elements of staffing cpsts.
BBC Children in Need	Relates to the costs of providing staff for the core functions of the Project and support to volunteers.
Covid and Foodbank	Relates to specific support given to a partnership with local foodbank and for additional support of Council poverty activity during the Covid epedemic.
Outdoor Learning Officer	Relates to a specific Officer dedicated to using the project and the facilities for educational processes with local schools. Looking at environmental issues of growing plants and making best use of produce.
Greggs Foundation	Relates to funds that supported some staffing costs, equipment costs.
High Sheriff's Award	Relates to a fund without specific designation, but was used towards support new IT delivery systems and equipment.
New kitchen	Relates to the provision and upkeep of the training kitchen where most of the Project activity is based.
Sensory Garden	Relates to a designated part of the facility where a reflective and peaceful space is available with plant that have different textures and smells that stimulate people with learning difficulties.
Northumberland County Council - Conservatory Refurbishment	Funds to refurbish the building conservatory.
Pargiter Trust	Funds to combat social isolation in over 65s.

Transfers between funds As at 31 March 2023

Reason for transfer	Amount £
Between unrestricted and restricted funds	8,279

FULL CIRCLE FOOD PROJECT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2024

23 Capital commitments

As at 31 July 2024, the charity had no capital commitments (2023 -£nil)

24 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Cash at bank and in hand	148,172	52,637	200,809	195,149
Other net current assets/(liabilities)	11,664	-	11,664	(1,038)
	<u>159,836</u>	<u>52,637</u>	<u>212,473</u>	<u>194,111</u>

25 Guarantee

There have been no guarantees given by the charity at 31 July 2024.

26 Debt

There is no debt outstanding which is owed by the charity and which is secured by an excess charge on any of the assets of the charity at 31 March 2024.

27 Governing document

The organisation is a Charitable Organisation - Foundation registered on 10 October 2014 as a body corporate under part 11 of the Charities Act 2022.

FULL CIRCLE FOOD PROJECT

England & Wales - Charity number 1158829

Accounts

FULL CIRCLE FOOD PROJECT

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 July 2023

Charity Number 1158829

FULL CIRCLE FOOD PROJECT

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 July 2023

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Statement of Financial Activities (including income and expenditure account)	7
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**FULL CIRCLE FOOD PROJECT
TRUSTEES ANNUAL REPORT**
For the year ended 31 July 2023

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ended 31 July 2023.

The financial statements comply with the Charities Act 2022, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019)

1. Objectives and Activities

The principle objectives of the Charity are: 1. To preserve and protect good health for the public benefit through providing information and advice in relation to healthy eating and nutrition and the importance of a healthy diet. 2. To advance the education of the public in all aspects of healthy eating, growing food to eat and nutrition and the importance of a healthy diet, including the planning and preparing of healthy meals. 3. Such other charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

Objectives, strategies and activities for the year

The vision of Full Circle Food Project is to create a better place to live and the people within it capable of supporting and having pride in themselves and their community.

We will achieve this by operating through a dispersed delivery model across Ashington and surrounding communities. We will have annual income of £150k and make an operating surplus of £15k, attributable to unrestricted funding.

We will employ five people, mainly engaged in direct delivery programmes, with appropriate levels of administrative support. Over 75% of our staff will be professionally qualified and we will engage with apprenticeship and volunteer programmes wherever we can to strengthen our delivery and add value-added services to a large membership and partnership base throughout the area of benefit.

Our offer will meet current Healthy Eating and Sustainable Sourcing standards and be technically advanced. We will provide many clear-cut advantages and improvements over competitive offerings. We will have expanded across our area of benefit through organic growth and be recognised as one of the leading food charities in the North East of England.

Core Activities:

1. We will increase the quality, quantity and range of our core programme for regular and new participants/referrals.
2. We will increase the number and range of participants accessing our core programme.
3. We will provide quality learning and support for an appropriate and diverse range of volunteers
4. We will explore the potential for apprenticeship opportunities in growing the capacity of the project and building stronger relationships with our local communities.
5. We will develop and implement a robust framework for measuring the impact of our work
6. We will maintain and extend our range of effective collaborative practice.
7. We will promote and celebrate our achievements with all partners, highlighting the impact our contribution has made.
8. We will draw on available technological expertise, skills and knowledge to build our organisation's profile, image and reputation
9. We will develop a financial sustainability plan and aligned policies
10. We will ensure that our staff and Board of Trustees are fully supported in the pursuit of their roles on behalf of Full Circle Food Project.

**FULL CIRCLE FOOD PROJECT
TRUSTEES ANNUAL REPORT**
For the year ended 31 July 2023

2. Public Benefit Statement

The trustees understand the implications of the Charities Act 2006, which states that charities must demonstrate they are established for Public Benefit. The trustees believe that the charity meets the key principles of the guidance issued by the Charity Commission about Public Benefit.

3. Contribution by Volunteers

We had 20 volunteers in this financial year who have played a crucial role in enhancing the delivery of our services across the different projects. We have been able to deliver more supported activities through the aid of volunteers. Our active volunteer base take on an ambassadorial role and help us engage with more people through improving and communicating our reputation.

4. Achievements and Performance

Full Circle Food has worked hard to maintain and expand on our services over the past year. Working with partners, we have been able to establish specific programmes to meet local needs, particularly supporting the mental health recovery of those individuals who are negatively impacted by isolation. Poverty remains a key issue for our community. We have seen a substantial increase in weekly visitors to the food larder, particularly asylum seekers and refugees, as well as local families. Managing demand for the food larder has at times been challenging, particularly managing supply against growing demand and we do expect that, as the cost-of-living crisis worsens, demand for our support will increase even further. Engaging over 120 children and young people into regular after-school activity has been a major achievement. Not only are we teaching essential life skills, but we have also been able to provide healthy meals for struggling families without the stigma or shame of asking for support. For the year ahead, our priority is to continue to work with local partners and deliver a varied programme of activity to meet community need.

5. Financial review

The trustees report a surplus for this financial year, but they continue to monitor the finance of the organisation on a regular basis and seek to improve the charities free reserves.

Review of the year

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

During the year the Charity had income of £372,411 (2022: £172,131) of which £139,199 was restricted (2022: £126,319) and expenditure of £191,120 (2022: £164,490) of which £53,928 was restricted (2022: £126,319). There was an operating surplus of £181,291 (2022: £7,641) of which £89,900 was restricted (2022: £nil).

At 31 July 2023 the Charity had net assets of £194,111 (2022: £12,820) of which £89,900 was restricted (2022: £nil).

Reserves policy/Going concern

The Trustees consider the level of reserves, £104,211 (2022 £12,820), prudent for the Charity at this time taking into account potential liabilities in the event that the charity ceased. Our Reserves Policy is reviewed annually.

**FULL CIRCLE FOOD PROJECT
TRUSTEES ANNUAL REPORT**
For the year ended 31 July 2023

6. Plans for future periods

Full Circle Food Project commits to making a lasting change to the lives of people in local communities with a strategy to develop and grow on a wider basis with more formal aims and outcomes. The work over the next 12 months must be to get our core provision right, booking people onto the correct programmes and ascertaining their aspirations, to delivering quality provision, to measuring progress accurately, in a variety of ways.

Through establishing solid mutually beneficial partnerships with private, charitable, and statutory organisations we ensure that each beneficiary has relevant and response-to-needs led journey.

We are also looking at attendance and engagement figures to identify where we are underperforming or where people are simply not attending. We can then establish a more robust offer to ensure that we capture beneficiaries as well as do more targeted work as opposed to the 'blanket' community marketing that is currently done. The first step to tackle this issue is to offer programmes to partners for their beneficiaries, as well as develop the horticultural work on partner premises where their beneficiaries are more likely to engage and continue to attend. This in turn may lead to people feeling more confident to attend our premises and engage with the many programmes and workshops on offer.

7. Reference and administrative details of the charity, its trustees and advisors

Registered charity name	Full Circle Food Project
Charity number	1158829
Registered office	The Growing Zone Hirst Park Ashington NE63 9BA
Trustees and Members of the Board	Mr Joe Jackson Mrs Gail Balance Mr Paul Kirkpatrick Mrs Claire yates Mrs Lynda Sale Mr Kris Lord (appointed on 11.08.2022)
Chief Executive and Senior staff members	Sarah Robinson (CEO) - left 31.01.2023 Tracey Macnicki – left 31.12 2023
Independent Examiner	Doug Maltman FMAAT Connected Voice Business Services Ltd One Strawberry Lane Newcastle upon Tyne. NE1 4BX.
Bankers	Unity Trust PLC 9 Brindley Place Birmingham B1 2HB

8. Exemptions from disclosures

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102: the Financial Reporting Standard applicable to the UK and the Republic of Ireland: • The Requirement of Section 7: Statement of Cash Flows

9. Structure, governance and management

The project became an unincorporated registered charity on the 10 October 2014. The day to day management of the project is overseen by the Chief Executive Officer. The project's trustees hold frequent management meetings and regularly communicate with its staff and supporters.

Board Induction and Training

New Board Members are introduced to the work of the organisation and informed of their legal roles and responsibilities at an induction meeting. The induction and training programme for new Board Members includes:

- A briefing by the Chair or Chief Executive
- An explanation of roles and responsibilities as a Board Member
- Copies of the main charity documents including the Memorandum and Articles of Association and the Financial Statements
- Copy of the business plan and most recent evaluation report
- Copies of recent board papers including budgets and management accounts
- A copy of the Charity Commission publication "How to be an Effective Trustee"
- A copy of the governance structure.

10. Related parties

Joe Jackson is the chair of Northumberland Community & Voluntary Action (NCVA). During this time period we employed their services for payroll services £288 and as independent examiner and payroll services during 2021-22 £738.

**FULL CIRCLE FOOD PROJECT
TRUSTEES ANNUAL REPORT
For the year ended 31 July 2023**

14. Statement of Trustee Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity SORP requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of incoming resources and application of resources, including the receipts and payments of the charity for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on _____ and signed on their behalf by:

J Jackson
Chair

FULL CIRCLE FOOD PROJECT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 July 2023

I report on the financial statements of Full Circle Food Project for the year ended 31 July 2023, which are set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 ("the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Doug Maltman FMAAT
Fellow Member of the Association of Accountancy Technicians
Connected Voice Business Services
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX
Date:

FULL CIRCLE FOOD PROJECT

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 July 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<u>Income from:</u>					
Donations and legacies	6	121	420	541	10,312
Charitable activities				-	
Grants and contracts	7	220,642	138,779	359,421	161,819
Other trading activities	8	12,449	-	12,449	-
Total income		233,212	139,199	372,411	172,131
<u>Expenditure on:</u>					
Charitable activities					
Operation of the charity	9	137,192	53,928	191,120	164,490
Total expenditure		137,192	53,928	191,120	164,490
Net income/(expenditure)		96,020	85,271	181,291	7,641
Transfers between funds		(4,629)	4,629	-	-
Net movement of funds		91,391	89,900	181,291	7,641
<u>Reconciliation of funds</u>					
Total funds brought forward		12,820	-	12,820	5,179
Total funds carried forward		104,211	89,900	194,111	12,820

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 9 to 17 form an integral part of these accounts.

BALANCE SHEET

As at 31 July 2023

	Notes	£	Total 2023 £	£	Total 2022 £
<u>Fixed assets</u>					
Tangible assets	16		477		700
Total fixed assets			477		700
<u>Current assets</u>					
Debtors	17	-		3,800	
Cash at bank and in hand	18	195,150		65,611	
Total current assets			195,150	69,411	
Creditors: amounts falling due within one year	19	(1,515)		(57,291)	
Net current assets			193,634		12,120
Total net assets or liabilities			194,111		12,820
<u>Funds of the charity</u>					
Unrestricted income funds			104,211		12,820
Restricted income funds			89,900		-
Total funds			194,111		12,820

The notes on pages 9 to 17 form an integral part of these accounts.

These financial statements were approved by the Board on:

and are signed on its behalf by:

J Jackson
Chair

FULL CIRCLE FOOD PROJECT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2023

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2022.

Full Circle Food Project meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £104,211 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

3.4 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

FULL CIRCLE FOOD PROJECT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2023

3.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.6 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, the charity does not currently have any tangible fixed

Equipment	10% Straight line
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FULL CIRCLE FOOD PROJECT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2023

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
6 Donations and legacies				
Donations and gifts	121	420	541	10,312
	<u>121</u>	<u>420</u>	<u>541</u>	<u>10,312</u>
7 Charitable activities				
<u>Income from grants</u>				
Arnold Clark	-	-	-	1,000
Duke of Portland	-	-	-	500
Greatham Hospital of God	-	-	-	3,000
Barbour Foundation	-	-	-	5,000
Northumberland Communities Together	-	-	-	20,000
Ashington Town Council	250	-	250	5,000
Ashington Masonic Lodge	-	-	-	1,000
Hubbus Foundation	-	-	-	3,000
Ridley Family Trust	4,000	-	4,000	5,000
Welbeck Foundation	-	-	-	6,350
Community Foundation - Apple Tree Fund	-	6,879	6,879	4,320
High Sheriff's Award	-	850	850	1,000
Dept. Culture, Media and Sport	-	-	-	10,839
Ernest Cook Trust - Outdoor learning Officer	-	30,000	30,000	15,000
Proctor & Gamble - Outdoor Learning Officer	-	330	330	-
Sir James Knott Trust	-	-	-	5,000
Greggs Foundation	-	29,447	29,447	20,000
Woodhorn Charitable Trust	55	-	55	-
National Lottery Fund RC North	89,897	-	89,897	-
Coalfields Regeneration	2,000	-	2,000	-
Northumberland County Council - Covid and Foodbank	2,430	27,240	29,670	7,559
Northumberland County Council - New kitchen	-	12,057	12,057	12,057
Henry Smith Charity	90,000	-	90,000	-
BBC Children in Need	-	25,391	25,391	-
Tudor Trust	32,000	-	32,000	-
Proctor & Gamble - Adult Cooking	10	1,061	1,071	-
Community Foundation - Adult Cooking	-	3,000	3,000	-
Proctor & Gamble - Sensory Garden	-	2,524	2,524	2,194
Other grants	-	-	-	34,000
	<u>220,642</u>	<u>138,779</u>	<u>359,421</u>	<u>161,819</u>

FULL CIRCLE FOOD PROJECT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2023

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
8 Other trading activities				
Sales and workshops	1,992	-	1,992	-
Other	10,457	-	10,457	-
	<u>12,449</u>	<u>-</u>	<u>12,449</u>	<u>-</u>

Income was £372,411 (2022: £172,131) of which £233,212 was unrestricted or designated (2022: £45,812) and £139,199 was restricted (2022: £126,319)

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
9 Charitable activities				
<u>Direct costs</u>				
Staff salaries	121,627	14,312	135,939	93,125
Staff - Other expenses	1,078	-	1,078	-
Project running costs	12,247	29,616	41,863	62,136
Redundancy provision	-	-	-	3,250
Volunteer expenses	-	-	-	556
<u>Support costs</u>				
Administration	-	-	-	2,963
Insurance	1,254	-	1,254	1,384
Bank Charges	115	-	115	115
Payroll fees	288	-	288	288
Depreciation	223	-	223	223
Refunds:				
- Northumberland County Council	-	10,000	10,000	-
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	360	-	360	450
	<u>137,192</u>	<u>53,928</u>	<u>191,120</u>	<u>164,490</u>

Expenditure on charitable activities was £191,120 (2022: £164,490) of which £137,192 was unrestricted or designated (2022: £38,171) and £53,928 was restricted (2022: £126,319)

FULL CIRCLE FOOD PROJECT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2023

10 Fees for examination of the accounts

	2023 £	2022 £
Independent examiner's fees for reporting on the accounts	360	450
Other fees paid to the examiner - Payroll	-	288
	<u>360</u>	<u>738</u>

11 Analysis of staff costs and the cost of key management personnel

	2023 £	2022 £
Salaries and wages	112,212	76,362
Social security costs	16,462	11,175
Pension costs (defined contribution pension plan)	7,264	5,588
	<u>135,938</u>	<u>93,125</u>

No employee received remuneration above £60,000 (2022: nil)

The key management personnel of the charity, comprise the trustees and the management team . The total employee benefits of the key management personnel of the charity were £nil (2022: £nil).

12 Staff numbers

The average monthly head count was 6 staff (2022: 6 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2023 Number	2022 Number
The parts of the charity in which the employees work		
Charitable activities	1.0	1.0
	<u>1.0</u>	<u>1.0</u>

13 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

FULL CIRCLE FOOD PROJECT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2023

14 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £7,264 (2022: £5,588). There was £0 outstanding as at 31 July 2023 (2022: £0)

15 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

16 Fixed assets

	Equipment £	Total £
Cost		
Balance brought forward	2,316	2,316
Additions	-	-
Disposals	-	-
Balance carried forward	2,316	2,316
Depreciation		
Basis	SL	
Rate	10%	
Balance brought forward	1,616	1,616
Depreciation charge for year	223	223
Disposals	-	-
Balance carried forward	1,839	1,839
Net book value		
Brought forward	700	700
Carried forward	477	477

17 Debtors and prepayments (receivable within 1 year)

	2023 £	2022 £
Pre-payments	-	3,800
	-	3,800

18 Cash at bank and in hand

	2023 £	2022 £
Cash at Bank	194,994	65,455
Cash in hand	156	156
	195,150	65,611

FULL CIRCLE FOOD PROJECT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2023

19 Creditors and accruals (payable within 1 year)

	2023 £	2022 £
Credit card account	1,155	-
Accruals		
Independent examination of accounts	360	450
Other creditors	-	7,481
Deferred income		
Restricted Funds	-	49,360
	<u>1,515</u>	<u>57,291</u>

20 Deferred income

Deferred income comprises of advance payments from grants that relate to future periods

	2023 £	2022 £
Balance brought forward	49,360	-
Amount released to income earned from charitable activities	(49,360)	-
Amount deferred in year	-	49,360
Balance carried forward	<u>-</u>	<u>49,360</u>

21 Events after the end of the reporting period

No other significant events affecting the Company since the year end.

22 Analysis of charitable funds

Analysis of movements in unrestricted funds As at 31 March 2023

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	12,820	233,212	(137,192)	(11,229)	97,611
Designated funds					
Contingency	-	-	-	6,600	6,600
Totals	<u>12,820</u>	<u>233,212</u>	<u>(137,192)</u>	<u>(4,629)</u>	<u>104,211</u>

Purpose of unrestricted funds

General unrestricted fund	The 'free reserves' of the charity
Designated - Contingency	Funds to cover unexpected costs.

FULL CIRCLE FOOD PROJECT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2023

Analysis of movement in restricted funds As at 31 March 2023

Restricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Adult Cooking	-	4,061	(5,117)	5,000	3,944
Apple Tree Fund	-	6,879	(1,449)	(371)	5,059
BBC Children in Need	-	25,391	(9,461)	-	15,930
Covid and Foodbank	-	27,660	(11,143)	-	16,517
Outdoor Learning Officer	-	30,330	(11,230)	-	19,100
Greggs Foundation	-	29,447	(3,632)	-	25,815
High Sheriff's Award	-	850	-	-	850
New Kitchen	-	12,057	(10,018)	-	2,039
Sensory Garden	-	2,524	(1,878)	-	646
Totals	-	139,199	(53,928)	4,629	89,900

Purpose of restricted funds

Restricted funds represent income

Adult Cooking	Relates to a core element of activity teaching adults to cook and budget.
Apple Tree Fund	Supports generalised equipment costs and small elements of staffing cpsts.
BBC Children in Need	Relates to the costs of providing staff for the core functions of the Project and support to volunteers.
Covid and Foodbank	Relates to specific support given to a partnership with local foodbank and for additional support of Council poverty activity during the Covid epedemic.
Outdoor Learning Officer	Relates to a specific Officer dedicated to using the project and the facilities for educational processes with local schools. Looking at environmental issues of growing plants and making best use of produce.
Greggs Foundation	Relates to funds that supported some staffing costs, equipment costs.
High Sheriff's Award	Relates to a fund without specific designation, but was used towards support new IT delivery systems and equipment.
New kitchen	Relates to the provision and upkeep of the training kitchen where most of the Project activity is based.
Sensory Garden	Relates to a designated part of the facility where a reflective and peaceful space is available with plant that have different textures and smells that stimulate people with learning difficulties.

Transfers between funds As at 31 March 2023

	Reason for transfer	Amount £
Between unrestricted and designated funds	Funds to cover unexpected costs.	6,600
Between unrestricted and restricted funds	Funds to cover costs.	5,000
Between unrestricted and restricted funds	Funds to cover costs.	371

FULL CIRCLE FOOD PROJECT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2023

23 Capital commitments

As at 31 July 2023, the charity had no capital commitments (2022 -£nil)

24 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Cash at bank and in hand	105,249	89,900	195,149	65,611
Other net current assets/(liabilities)	(1,038)	-	(1,038)	(52,791)
	<u>104,211</u>	<u>89,900</u>	<u>194,111</u>	<u>12,820</u>

25 Guarantee

There have been no guarantees given by the charity at 31 July 2023.

26 Debt

There is no debt outstanding which is owed by the charity and which is secured by an excess charge on any of the assets of the charity at 31 March 2023.

27 Governing document

The organisation is a Charitable Organisation - Foundation registered on 10 October 2014 as a body corporate under part 11 of the Charities Act 2022.

FULL CIRCLE FOOD PROJECT

England & Wales - Charity number 1158829

Accounts

FULL CIRCLE FOOD PROJECT

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FULL CIRCLE FOOD PROJECT

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDING 31 JULY 2022

The trustees present their Annual Report and the Financial Statements for the year ended 31st July 2022.

Objectives and Activities

The principle objectives of the Charity are:

1. To preserve and protect good health for the public benefit through providing information and advice in relation to healthy eating and nutrition and the importance of a healthy diet.
2. To advance the education of the public in all aspects of healthy eating, growing food to eat and nutrition and the importance of a healthy diet, including the planning and preparing of healthy meals.
3. Such other charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

Mission Statement

The central purpose and role of Full Circle Food is defined as:

“We educate people living in Northumberland about growing food to eat, healthy cooking on a budget, and supporting people to lead healthier lifestyles. We place community members at the heart of our service delivery.”

Two core values underpin our mission:

1. We want to make a difference to the people of Northumberland, especially those in the most disadvantaged communities.
2. We are inclusive in all of the provision we deliver and offer our services to all who want to attend.

Objectives

1. To provide high quality education, training, support, information and advice to local people in Northumberland about:
 - a. Growing food to eat
 - b. Healthy cooking on a budget
 - c. Leading healthier lifestyles.
2. To expand our range of high quality, needs-led direct programmes for local people, drawing on skilled and experienced staff and trained and well-supported volunteers.
3. To expand our organisation through demonstrating the value-added impact of our interventions with and for a range of leading partners.
4. To build the profile, visibility and accessibility of our project, utilising our GROW – COOK – EAT strapline through the digital agenda and collaborative partnering.
5. To underpin all of our activity in a well-governed, vibrant and sustainable manner – through pursuing financially sustainable policies and best governance practice.

FULL CIRCLE FOOD PROJECT

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDING 31 JULY 2022

Key Activities

The charity is based within the Hirst Park growing Zone in Ashington. These premises have a community garden with internal and external growing facilities, a teaching kitchen and community space, which allows for the delivery of a wide range of activities linked to the charity's objectives.

2021/22 continues to be a challenging year for the charity as we continued to work within Covid-19 restrictions, we saw a substantial increase in the need for our services and supported the local community to start their recovery from the pandemic, whilst bracing ourselves for the cost of living crisis.

As an organisation we grew, appointing a new admin assistant to help co-ordinate the day to day running of the charity and working with 2 freelance instructors to support programme delivery. We also increased our volunteer base to 22 regular volunteers, who support the delivery of sessions.

Our work with local partners also increased. This included participating in local strategic partnerships, established with the aim of regenerating the town and reducing the impact of poverty. Working with health partners to support individuals, particularly those experiencing poor mental health to access activity, and working with Northumberland County Council to support the usage and ongoing regeneration of the Hirst Park.

Over the year, the following activities were delivered:

1. Expansion of our weekly adult cooking sessions to include specific programmes focussed upon cooking on a budget, basic cooking skills and weight management – 124 adults took part.
2. 358 children attended weekly after-school cooking classes across the year.
3. Launch of Eco Kids after-school club – teaching our children skills to recycle and reuse, whilst building their knowledge of the impact of climate change – attended by 14 per week.
4. Launch of crafty lunches – a weekly group focussed on addressing loneliness, isolation and poor mental health for adults – attended by 24 per week.
5. Launch of 'Man Friday' – a weekly gardening and social activities session for men, particularly those who are lonely and experiencing poor mental health – attended by 8 per week.
6. Delivery of our weekly food larder, which redistributes surplus food. Due to the economic pressures on the community, we are averaging 50 individuals per week accessing the larder. We saved 6.25 tonnes of food from going into landfill, and distributed 2880 bags of food to those in need.
7. Expansion of School Holiday Programme, delivering activity plus healthy lunch across the Easter, summer and winter holidays for local children. As part of the summer programme, we engaged 188 families, providing food and activity. Over the year 292 children attended a holiday session or family event.
8. Expansion of partnership work with Health Trainers and Social Prescribers to support individuals experiencing poor physical and mental health into activity.

FULL CIRCLE FOOD PROJECT

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDING 31 JULY 2022

Key Activities continued

9. Development of a cycling hub in partnership with Cycling for Everyone to provide local cycling opportunities.

10. Queen's Platinum Jubilee celebration with 152 people attending to help us celebrate the Jubilee, build community relations and celebrate the work being delivered by the charity.

Activities for the Public Benefit

The trustees understand the implications of the Charities Act 2006, which states that charities must demonstrate they are established for Public Benefit. The trustees believe that the charity meets the key principles of the guidance issued by the Charity Commission about Public Benefit.

Achievements

Full Circle Food has worked hard to maintain and expand on our services over the past year. As restrictions were removed, we were able to increase our face-to-face delivery at the Growing Zone. Working with partners, we have been able to establish specific programmes to meet local needs, particularly supporting the mental health recovery of those individuals who were negatively impacted by isolation and lockdown.

Poverty remains a key issue for our community. We have seen a substantial increase in weekly visitors to the food larder, particularly asylum seekers and refugees, as well as local families. We continue to redistribute food donated from local supermarkets, Fareshare and also donations received from the Ashington Tin on the Wall campaign. Managing demand for the food larder has at times been challenging, particularly managing supply against growing demand and we do expect that, as the cost of living crisis worsens, demand for our support will increase even further.

Engaging over 144 children and young people into regular after-school activity has been a major achievement. Not only are we teaching essential life skills, but we have also been able to provide healthy meals for struggling families without the stigma or shame of asking for support.

For the year ahead, our priority is to continue to work with local partners and deliver a varied programme of activity to meet community need.

Financial Review

The trustees report a surplus for this financial year, but they continue to monitor the finance of the organisation on a regular basis and seek to improve the charities free reserves.

FULL CIRCLE FOOD PROJECT

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDING 31 JULY 2022

Review of Financial Results and Reserves

The surplus for the financial year has been credited to reserves as follows:

	2022	2021
	£	£
Unrestricted Funds	7,641	(1,375)
Restricted Funds	-	-
Surplus/Deficit for the year	<u>7,641</u>	<u>(1,375)</u>

As a result of this, at 31 July 2022, the total reserves for the unrestricted funds, which were being carried forward were £12,820:

	2022	2021
	£	£
General Reserves	12,120	4,256
Fixed Asset Fund	700	923
Total reserves for the Unrestricted Funds	<u>12,820</u>	<u>5,179</u>

Reserves Policy

The trustees continue to review and monitor the charity's finances to ensure that its reserves are adequate for the needs of its activities.

FULL CIRCLE FOOD PROJECT

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDING 31 JULY 2022

Trustees' Expenses

No trustees were reimbursed expenses in this financial year.

Structure, Governance and Management

The project became an unincorporated registered charity on the 18th September 2014.

The day to day management of the project is overseen by the Chief Executive Officer.

The project's trustees hold frequent management meetings and regularly communicate with its staff and supporters.

Report of Serious Incident

The trustees confirm that they have not had to report any serious issues to the Charity Commission.

Policy for Monitoring and Review

The trustees continue to review the project's policies and procedures to ensure they comply with current legislation. They are also reviewing activities to increase their free reserves.

Redundancy Provision

The provision of £6,600 is sufficient for our liability at 31 July 2022.

FULL CIRCLE FOOD PROJECT

TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDING 31 JULY 2022

Reference and Administrative details

Charity Name: Full Circle Food Project

Charity Number: 1158829

Principle Address: Hirst Park Growing Zone
5th Avenue
Ashington
Northumberland
NE63 9BA

Board of Trustees: Mr. Joe Jackson
Mrs. Gail Balance
Mrs. Harriet Benson
Mr. Jon Niblo – Retired on 24/3/22
Mr. Peregrine Solly
Mr. Paul Kirkpatrick
Mrs. Claire Yates
Mrs Lauren Langton – Appointed on 24/3/22
Mrs Lynda Sale – Appointed on 24/3/22

Independent Examiner: Northumberland CVA
107 & 109 Station Road
Ashington
Northumberland
NE63 8RS

Bankers: Unity Trust Bank PLC
9 Brindley Place
Birmingham
B1 2HB

The trustees conclude their annual report in recording their thanks to all who have supported and contributed to the project activities in a challenging year.

Approval

This report was approved by order of the Board of Trustees on the 21 st Day of April 2023 and signed on its behalf by



.....
Mr. Joe Jackson

FULL CIRCLE FOOD PROJECT

STATEMENT OF THE TRUSTEES' RESPONSIBILITIES

Charity law requires the trustees to prepare Financial Statements for each financial year, which give a true and fair view of the affairs of the charity and its financial activities for that period. In preparing those Financial Statements, the trustees are required to:

Select suitable accounting policies and apply them consistently

Make judgements and estimates that are reasonable and prudent

State whether applicable accounting standards have been followed

State whether applicable statements of recommended practice have been followed

Prepare the Financial Statements on the going concern basis

The trustees are responsible for keeping proper records, which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the accounts comply with current legislation. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE:
FULL CIRCLE FOOD PROJECT**

For the year ending 31 July 2022

I report on the accounts of the charity for the year ending 31 July 2022, which are set out on pages 9 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general direction given by the Charity Commission under section 145 (5) (b) of the 2011 Act and to state whether any particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general direction given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items of disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention which would give me reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met, or to which in my opinion attention should be drawn in order for a proper understanding of the accounts to be reached.

R. A. James
Northumberland CVA
107 & 109 Station Road
Ashington
Northumberland
NE63 8RS

.....

Mr. Rodney James

FULL CIRCLE FOOD PROJECT
STATEMENT OF FINANCIAL ACTIVITIES
For the year ending 31 July 2022

	Note	Unrestricted Income Funds £	Restricted Income Funds £	2022 Total £	2021 Total £
INCOME AND ENDOWMENTS FROM:					
Charitable Activities					
Grants		35,500	126,319	161,819	121,007
Sundry sales/workshops		10,312	-	10,312	2,470
		_____	_____	_____	_____
TOTAL	3/10	45,812	126,319	172,131	123,477
		_____	_____	_____	_____
EXPENDITURE ON:					
Charitable Activities		37,498	126,319	163,817	124,194
Other		673	-	673	658
		_____	_____	_____	_____
TOTAL	4	38,171	126,319	164,490	124,852
		_____	_____	_____	_____
Net Income and Expenditure for the Year		7,641	-	7,641	(1,375)
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		5,179	-	5,179	-
		_____	_____	_____	_____
Total Funds Carried Forward	11	12,820	-	12,820	-
		_____	_____	_____	_____

The statement of financial activities includes all gains and losses in the year. All incoming resources expended derive from continuing activities.

FULL CIRCLE FOOD PROJECT**BALANCE SHEET****As at 31 July 2022**

	Note	Unrestricted Income Funds £	Restricted Income Funds £	2022 Total £	2021 Total £
FIXED ASSETS					
Tangible Assets	6	700	-	700	923
CURRENT ASSETS					
Cash at bank/in hand	7	16,251	49,360	65,611	67,172
Pre-payments	8	3,800	-	3,800	-
		20,051	49,360	69,411	67,172
CURRENT LIABILITIES					
Sundry creditors: amounts falling due in one year	9	7,931	49,360	57,291	62,916
NET CURRENT ASSETS		12,120	-	12,120	4,256
TOTAL ASSETS LESS CURRENT LIABILITIES	11	12,820	-	12,820	5,179
FUNDS OF THE CHARITY					
Restricted Income Funds		-	-	-	-
Unrestricted Funds		12,820	-	12,820	5,179
TOTAL FUNDS		12,820	-	12,820	5,179

The financial statements were approved by the Board of Trustees on the 21st Day of April 2023 and were signed on its behalf by:



.....
Mr. Joe Jackson

The notes on pages 11 to 17 form part of the financial statement.

[10]

FULL CIRCLE FOOD PROJECT

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 July 2022

1. BASIS OF PREPARATION

Basis for accounting

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102), issued on 16th July 2014, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared on the going concern basis, which assumes that the Charity will continue in operational existence for the foreseeable future.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

2. ACCOUNTING POLICIES

Income

The main source of income is from grants received for specific areas of work.

Expenditure

This includes Expenses of the Charity with provision being made for any outstanding accounts at the end of the year.

Depreciation

The tangible assets of the Charity are depreciated now at 25%.

Fund Accounting

Unrestricted funds can be used in accordance with its charitable objectives at the direction of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the Charity, or as specified by the donor, or when funds are raised for a particular purpose.

Financial reporting Standard 102: reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102: the Financial Reporting Standard applicable to the UK and the Republic of Ireland:

- The Requirement of Section 7: Statement of Cash Flows

FULL CIRCLE FOOD PROJECT**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS****For the year ended 31 July 2022**

	2022 Unrestricted Funds £	2022 Restricted Funds £	2021 Unrestricted Funds £	2021 Restricted Funds £
3. INCOME				
Grants	35,500	126,319	4,011	116,996
Sundry sales, workshops, donations	10,312	-	2,470	-
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL	45,812	126,319	6,481	116,996
	<hr/>	<hr/>	<hr/>	<hr/>
4. ANALYSIS OF EXPENDITURE				
Salaries	15,000	78,125	2,411	92,986
Project running costs	14,498	47,638	1,111	24,010
Administration	3,251	-	1,159	-
Redundancy provision	3,250	-	850	-
Premises cost	-	-	1,667	-
Insurance	1,384	-	-	-
Bank charges	115	-	-	-
Volunteers' expenses	-	556	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	37,498	126,319	7,198	116,996
	<hr/>	<hr/>	<hr/>	<hr/>
Other expenditure:				
Independent Examiner's fee	450	-	350	-
Depreciation	223	-	308	-
	<hr/>	<hr/>	<hr/>	<hr/>
	673	-	658	-
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL RESOURCES EXPENDED	38,171	126,319	7,856	116,996

[12]

FULL CIRCLE FOOD PROJECT

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 July 2022

	2022 Unrestricted Funds £	2022 Restricted Funds £	2021 Unrestricted Funds £	2021 Restricted Funds £
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5. EMPLOYEES

During the financial year, the charity had a maximum of 6 employees.

Remuneration was made up as follows:
(all below £60,000)

Salary, National Insurance, Pension	15,000	78,125	2,411	92,986
-------------------------------------	--------	--------	-------	--------

6. TANGIBLE FIXED ASSETS

	2022 £	2021 £
Cost at 1 August 2021	2,316	1,747
Additions	-	569
	<hr/>	<hr/>
	2,316	2,316
Depreciation charged 1 August 2021	1,393	1,085
	<hr/>	<hr/>
	923	1,231
Depreciation charge for 2022	223	308
	<hr/>	<hr/>
Net Book Value at 31 July 2022	700	923

FULL CIRCLE FOOD PROJECT**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS****For the year ended 31 July 2022**

	2022 £	2021 £
7. CASH AT BANK		
Restricted Funds	49,360	59,216
Unrestricted Funds	16,095	7,949
Cash in Hand	156	7
	<hr/>	<hr/>
	65,611	67,172
	<hr/>	<hr/>
8. DEBTORS/PREPAYMENTS		
Prepaid PayPal account	3,800	-
	<hr/>	<hr/>
9. CREDITORS		
All are due for payment within one year.		
Restricted Funds		
Sundry Project Accounts	-	3,917
Deferred Income	49,360	55,299
Unrestricted Funds		
Independent Examiner's fee	450	350
Redundancy Provision	6,600	3,350
Sundry creditors	881	-
	<hr/>	<hr/>
TOTAL	57,291	62,916
	<hr/>	<hr/>

FULL CIRCLE FOOD PROJECT**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS****For the year ended 31 July 2022****10. CHARITY FUNDS**

	Funds at 01.08.21 £	Incoming resources £	Resources expended £	Funds at 31.07.22 £
Unrestricted funds	5,179	45,812	38,171	12,820
	<hr/>	<hr/>	<hr/>	<hr/>

	Deferred Income 01.08.21 £	Incoming resources £	Resources expended £	Deferred Income 31.07.22 £
Restricted funds	55,299	120,380	126,319	49,360
	<hr/>	<hr/>	<hr/>	<hr/>

SUMMARY

Deferred Income 01.08.21	55,299
Unrestricted Income	45,812
Restricted Income	120,380
	<hr/>
	221,491
Less Deferred Income 31.07.22	49,360
	<hr/>
Adjusted Income per SOFA	172,131
	<hr/>

FULL CIRCLE FOOD PROJECT
NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
For the year ended 31 July 2022

10. CHARITY FUNDS continued

The new grants in this financial year were:

Unrestricted Funds:

Arnold Clark	1,000
Duke of Portland	500
Greatham Hospital of God	3,000
Barbour Foundation	5,000
Northumberland Communities Together	20,000
Ashington Town Council	5,000
Ashington Masonic Lodge	1,000
	<hr/>

Restricted Funds:

Hubbus Foundation	3,000
Ridley Family Trust	5,000
Welbeck Foundation	6,350
Community Foundation: Apple Tree Fund	4,320
High Sherriff's Award	1,000
Dept. Culture, Media & Sport	10,839
Ernest Cook Trust	15,000
Sir James Knott Trust	5,000
Greggs Foundation (new)	20,000
	<hr/>

All reference to the Community Foundation refers to the Community Foundation serving Tyne & Wear and Northumberland.

The Trustees are very grateful for the support from our new grant funders and for the continuing support from previous grant funders, particularly the Tudor Trust, the BBC Children in Need, Greggs Foundation, and many others.

FULL CIRCLE FOOD PROJECT**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS****For the year ended 31 July 2022****11. CHARITY FUNDS**

The analysis of the Net Assets between funds is:

	2022 £	2021 £
Unrestricted Income Fund balance 31.7.22	12,820	5,179
Restricted Income Fund balance 31.7.22	-	-
	<hr/>	<hr/>

12. CAPITAL COMMITMENTS

There were no capital commitments as at 31 July 2022

13. PENSION

A workplace pension with auto-enrolment is in operation for eligible staff.

14. RELATED PARTY TRANSACTIONS

There were no transactions with related parties during the year.

FULL CIRCLE FOOD PROJECT

England & Wales - Charity number 1158829

Accounts

Registered Charity No: 1158829



Full Circle Food Project

Ashington

Report of the Trustees

And Unaudited Financial Statements

For the year ended 31st July 2021

FULL CIRCLE FOOD PROJECT

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FULL CIRCLE FOOD PROJECT

TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDING 31 JULY 2021

The trustees present their Annual Report and the Financial Statements for the year ended 31st July 2021

Objectives and Activities

The principle objectives of the Charity are:

1. To preserve and protect good health for the public benefit through providing information and advice in relation to healthy eating and nutrition and the importance of a healthy diet.
2. To advance the education of the public in all aspects of healthy eating, growing food to eat and nutrition and the importance of a healthy diet, including the planning and preparing of healthy meals.
3. Such other charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

Mission Statement

The central purpose and role of Full Circle Food is defined as:

“We educate people living in Northumberland about growing food to eat, healthy cooking on a budget, and supporting people to lead healthier lifestyles. We place community members at the heart of our service delivery.”

Two core values underpin our mission:

1. We want to make a difference to the people of Northumberland, especially those in the most disadvantaged communities.
2. We are inclusive in all of the provision we deliver, and offer our services to all who want to attend.

Objectives

1. To provide high quality education, training, support, information and advice to local people in Northumberland about:
 - a. Growing food to eat;
 - b. Healthy cooking on a budget
 - c. Leading healthier lifestyles.
2. To expand our range of high quality, needs-led direct programmes for local people, drawing on skilled and experienced staff and trained and well-supported volunteers.
3. To expand our organisation through demonstrating the value-added impact of our interventions with and for a range of leading partners.

4. To build the profile, visibility and accessibility of our project, utilising our GROW - COOK - EAT strapline through the digital agenda and collaborative partnering.
5. To underpin all of our activity in a well-governed, vibrant and sustainable manner – through pursuing financially sustainable policies and best governance practice.

[1]

FULL CIRCLE FOOD PROJECT

TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDING 31 JULY 2021

Key Activities

The charity is now based in a permanent location within Hirst Park growing Zone in Ashington. These fantastic premises with community gardens and teaching kitchens allow for a wide range of activities linked to the charity's objectives. The year was challenging in terms of service delivery as it included significant periods of Covid 19 restrictions. However the following activities did go ahead when lockdown allowed:

1. Twice weekly cooking classes for children in the new teaching kitchen
2. Twice weekly cooking classes, for young people and adults, of all abilities
3. Preparation of our new community garden in the Hirst Park Growing Zone
4. Creation of a new sensory garden
5. Weekly community food and coffee drop-ins
6. Partnership working with Northumberland CVA's Bridge Project on supported volunteering
7. Creation and delivery of a Food Larder – serving up to 70 people in need, per week
8. New health-based services – including Health Trainers and Social Prescribers
9. School Holiday activity programmes for children, especially during summer 2021.

Activities for the Public Benefit

The trustees understand the implications of the Charities Act 2006, which states that charities must demonstrate they are established for Public Benefit. The trustees believe that the charity meets the key principles of the guidance issued by the Charity Commission about Public Benefit.

Achievements

Despite a difficult operational year, Full Circle Food has worked hard to maintain and expand on services. More delivery has been done on-line via video, and our social media following has massively increased. We have done specific projects, e.g. Recipe Bag delivery – a constructive cooking activity for families to do at home when schools were closed.

We have made a leap forward in developing partnerships with other local charities and the Northumberland Communities Together network.

In response to community need the Food larder has become a regular feature of our service.

The Covid Pandemic has not stopped the settlement of at least 200 asylum seekers and refugees in Ashington. Full Circle Food has embraced these families and offered support where needed in partnership with local churches and with Northumberland County of Sanctuary.

Financial Review

The trustees have to report a deficit for this financial year, but they continue to monitor the finance of the organisation on a regular basis and seek to improve the charities free reserves.

[2]

FULL CIRCLE FOOD PROJECT

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDING 31 JULY 2021

Review of Financial Results and Reserves

The deficit for the financial year has been debited to reserves as follows:

	2021	2020
	£	£
Unrestricted Funds	(1,375)	(854)
Restricted Funds	-	-
	_____	_____
Deficit/Surplus for the year	(1,375)	(854)
	_____	_____

As a result of this, at 31 July 2021, the total reserves for the unrestricted funds, which were being carried forward were £5,179:

2021	2020
------	------

	£	£
General reserves	4,256	5,892
Fixed Asset Fund	923	662
	—————	—————
Total reserves for the Unrestricted Funds	5,179	6,554
	—————	—————

Reserves Policy

The trustees continue to review and monitor the charity's finances to ensure that its reserves are adequate for the needs of its activities.

[3]

FULL CIRCLE FOOD PROJECT

TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDING 31 JULY 2021

Trustees' Expenses

No trustees were reimbursed expenses in this financial year.

Structure, Governance and Management

The project became an unincorporated registered charity on the 18th September 2014.

The day to day management of the project is overseen by the manager of the project.

The project's trustees hold frequent management meetings and regularly communicate with its staff and supporters.

Report of Serious Incident

The trustees confirm that they have not had to report any serious issues to the charity Commission.

Policy for Monitoring and Review

The trustees continue to review the project's policies and procedures to ensure they comply with current legislation. They are also reviewing activities to increase their free reserves.

Redundancy Provision

The provision of £3,350 is sufficient for our liability at 31 July 2021.

[4]

FULL CIRCLE FOOD PROJECT

TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDING 31 JULY 2021

Reference and Administrative details

Charity Name: Full Circle Food Project

Charity Number: 1158829

Principle Address: Hirst Park Growing Zone
5th Avenue
Ashington
Northumberland
NE63 9BA

Board of Trustees: Mr. Joe Jackson
Mrs. Gail Balance
Mrs. Harriet Benson
Mr. Jon Niblo (Resigned March 2021)
Mr. Peregrine Solly
Mr. Paul Kirkpatrick
Mrs. Claire Yates

Independent Examiner: Northumberland CVA
107 & 109 Station Road

Ashington
Northumberland
NE63 8RS

Bankers: Unity Trust Bank PLC
9 Brindley Place
Birmingham
B1 2HB

The trustees conclude their annual report in recording their thanks to all who have supported and have contributed to the project activities in a challenging year.

Approval

This report was approved by order of the Board of Trustees on the and signed on its behalf by

.....
Mr. Joe Jackson

[5]

FULL CIRCLE FOOD PROJECT

STATEMENT OF THE TRUSTEES' RESPONSIBILITIES

Charity law requires the trustees to prepare Financial Statements for each financial year, which give a true and fair view of the affairs of the charity and its financial activities for that period. In preparing those Financial Statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed
- State whether applicable statements of recommended practice have been followed
- Prepare the Financial Statements on the going concern basis

The trustees are responsible for keeping proper records, which disclose with reasonable accuracy at any time the financial position of the Charity and enables them to ensure that the accounts comply with current legislation. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

[6]

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE:
FULL CIRCLE FOOD PROJECT**

For the year ending 31 July 2021

I report on the accounts of the charity for the year ending 31 July 2021, which are set out on pages 8 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general direction given by the Charity Commission under section 145 (5) (b) of the 2011 Act and to state whether any particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general direction given by the Charity commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items of disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention which would give me reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met, or to which in my opinion attention should be drawn in order for a proper understanding of the accounts to be reached.

R. A. James
Northumberland CVA
107 & 109 Station Road
Ashington
Northumberland
NE63 8RS



.....
Mr. Rodney James

[7]

FULL CIRCLE FOOD PROJECT

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31 July 2021

	Note	Unrestricted Funds	Restricted Income Funds	2021 Total Funds	2020 Prior year Funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Charitable activities					
Grants		4,011	116,996	121,007	111,774
Sundry sales		2,470	-	2,470	976
		_____	_____	_____	_____

TOTAL	3/10	6,481	116,996	123,477	112,750
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON:					
Charitable activities		7,198	116,996	124,194	112,983
Other		658	-	658	621
TOTAL	4	<u>7,856</u>	<u>116,996</u>	<u>124,852</u>	<u>113,604</u>

Net income/expenditure for the year (1,375) - (1,375) (854)

RECONCILIATION OF FUNDS

Total funds brought forward		6,554	-	6,554	7,408
TOTAL FUNDS CARRIED FORWARD		<u>11</u>	<u>5,179</u>	<u>-</u>	<u>5,179</u>
6,554		<u> </u>	<u> </u>	<u> </u>	<u> </u>

The statement of financial activities includes all gains and losses in the year. All incoming resources expended derive from continuing activities.

[8]

FULL CIRCLE FOOD PROJECT

BALANCE SHEET

As at 31 July 2021

	Note	Unrestricted Funds £	Restricted Income Funds £	2021 Total This Year £	2020 Total Last Year £
FIXED ASSETS					
Tangible assets	6	923	-	923	662
CURRENT ASSETS					
Cash at bank and in hand	7	7,956	59,216	67,172	65,771
CREDITORS					

Amounts falling due in one year	9	3,700	59,216	62,916
59,879				
NET CURRENT ASSETS	<u>4,256</u>	<u>-</u>	<u>4,256</u>	<u>5,892</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>5,179</u>	<u>-</u>	<u>5,179</u>	<u>6,554</u>
11				
FUNDS OF THE CHARITY				
Restricted income funds	-	-	-	-
Unrestricted funds	<u>5,179</u>	<u>-</u>	<u>5,179</u>	<u>6,554</u>
TOTAL FUNDS	<u>5,179</u>	<u>-</u>	<u>5,179</u>	<u>6,554</u>

The financial statements were approved by the Board of Trustees on the And were signed on its behalf by:

.....
Mr. Joe Jackson

The notes on pages 11 to 17 form part of the financial statement.

[9]

FULL CIRCLE FOOD PROJECT

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 July 2021

1. BASIS OF PREPARATION

Basis for accounting

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102), issued on 16th July 2014, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared on the going concern basis, which assumes that the Charity will continue in operational existence for the foreseeable future.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

2. ACCOUNTING POLICIES

Income

The main source of income is from grants received for specific areas of work.

Expenditure

This includes Expenses of the Charity with provision being made for any outstanding accounts at the end of the year.

Depreciation

The tangible assets of the Charity are depreciated now at 25%.

Fund Accounting

Unrestricted funds can be used in accordance with its charitable objectives at the direction of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the Charity, or as specified by the donor, or when funds are raised for a particular purpose.

Financial reporting Standard 102: reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102: the Financial Reporting Standard applicable to the UK and the Republic of Ireland:

- The Requirement of Section 7: Statement of Cash Flows

[10]

FULL CIRCLE FOOD PROJECT

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 July 2021

2021 Unrestricted Funds	2021 Restricted Funds	2020 Unrestricted Funds	2020 Restricted Funds
£	£	£	£

3. INCOME

Grants		4,011	116,996	10,600
101,174				
Sundry sales	2,470	-	976	-
TOTAL	<u>6,481</u>	<u>116,996</u>	<u>11,576</u>	<u>101,174</u>

4. ANALYSIS OF EXPENDITURE

Salaries		2,411	92,986	2,891
73,767				
Project running cost	1,111	24,010	-	27,407
Administration	1,159	-	2,667	-
Redundancy provision	850	-	2,500	-
Premises cost	1,667	-	2,667	-
Insurance	-	-	1,084	-
	<u>7,198</u>	<u>116,996</u>	<u>11,809</u>	<u>101,174</u>

OTHER EXPENDITURE

Independent Examiner's fee	350	-	400	-
Depreciation	308	-	221	-
	<u>658</u>	<u>-</u>	<u>621</u>	<u>-</u>

TOTAL RESOURCES EXPENDED	<u>7,856</u>	<u>116,996</u>	<u>12,430</u>	<u>101,174</u>
---------------------------------	--------------	----------------	---------------	----------------

[11]

FULL CIRCLE FOOD PROJECT

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 July 2021

2021	2021	2020	2020
Unrestricted	Restricted	Unrestricted	Restricted
Funds	Funds	Funds	Funds
£	£	£	£

5. PAID EMPLOYEES

The average number of employees during the year did not exceed 4

The total salaries paid, inc.

National Insurance and Pension, were 2,411 92,966 2,891 73,767

No employee received emoluments in excess of £60,000.

Grants of £1,162 from the Coronavirus Job Retention Scheme were received.

	2021 Total £	2020 Total £
6. TANGIBLE FIXED ASSETS		
Cost at 1 st August 2020	1,747	1,747
Additions	569	-
	<u>2,316</u>	<u>1,747</u>
Depreciation at 1 st August 2020	1,085	864
Charge for 2021	308	221
	<u>1,393</u>	<u>1,085</u>
Net book value at 31 st July 2021	<u>923</u>	<u>662</u>

In this financial year, grants of £22,862 were received for capital expenditure, i.e. for the purchase of a motor van: £7,000, and for the construction of a new kitchen plus the equipment: £15,862. This expenditure and a similar sum of the grants received were transferred to the Fixtures and Fittings Capital Account, therefore leaving a nil net cost to the charity. No estimates have been included in this account for the possible residual value of these items.

The grants received were £5,000 from the Antonio Carluccio Foundation Funds, £4,100 from NCC Community Chest, £7,000 from DEFRA Wrap 2 Surplus Fund, £1,700 from the Digital Skills Fund, £5,062 from Northumberland County Council (Net Funding)

[12]

FULL CIRCLE FOOD PROJECT

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 July 2021

	2021 Total £	2020 Total £
7. CASH AT BANK		

Designated funds	59,216	54,929
Free funds	7,949	10,775
Cash in hand	7	67
	<u>67,172</u>	<u>65,771</u>
	_____	_____

8. DEBTORS

None None

9. CREDITORS

All are due for payment within one year

Designated funds		
Sundry project accounts	3,917	1,237
Deferred income	55,299	53,742
Undesignated Funds		
Independent Examiner's fee	350	400
Outstanding rent	-	2,000
Redundancy provision	3,350	2,500
	<u>62,916</u>	<u>59,879</u>
	=====	=====

[13]

FULL CIRCLE FOOD PROJECT

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 July 2021

10. CHARITY FUNDS

	Funds at 01.08.20	Incoming Resources resources expended	Funds at 31.07.21
	£	£	£
(Reserves)			(Reserves)

Unrestricted funds	6,554	6,481	7,856	5,179
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	Deferred income 01.08.20	Incoming resources	Resources expended	Deferred income 31.07.21
	£	£	£	£
Restricted funds	53,742	118,553	116,996	55,299
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

SUMMARY

Deferred income of 01.08.20	53,742	20,410
Unrestricted income	6,481	11,576
Restricted income	118,553	134,506
	<u>178,776</u>	<u>166,492</u>
Less deferred income of 31.07.21		55,299
53,742		<u> </u>
Adjusted income per SOFA	123,477	112,750
	<u> </u>	<u> </u>

Note 10 continued overleaf

[14]

FULL CIRCLE FOOD PROJECT

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 July 2020

Note 10 continued

	Balance 01.08.20	Incoming resources	Balance 31.07.21
	£	£	£
Unrestricted Funds			
R W Mann	-	1,000	-
Grid Adventures	-	2,000	-
Pay Pal Giving Fund	-	1,011	-

	-	4,011	-
Restricted Funds			
Prince of Wales Foundation Trust		1,051	-
-			
Community Chest (Northumberland)	828	-	-
Community Foundation: Leaf Fund	741	-	-
Coalfields Regeneration Trust		4,765	-
434			
Squires Foundation*	1,440	-	-
Tudor Trust	1,410	27,000	-
Northumberland Children's Trust		9,927	-
2,266			
BBC Children in Need	3,086	24,310	-
COVID-19 Trust	1,046	943	1,214
Greggs Foundation	4,501	15,000	1,506
Food Poverty Fund*	1,845	-	-
Antonio Carluccio Foundation		10,000	-
4,582			
Ashington Development Trust*		6,000	-
The Reed Foundation*	2,600	-	-
Awards for All	3,200	-	-
The Vantage Fund	117	-	-
Awards for All	1,185	-	-
	53,742	67,253	10,002

Note 10 continued overleaf

[15]

FULL CIRCLE FOOD PROJECT

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 July 2021

Note 10 continued

	Balance 01.08.20	Incoming resources	Balance 31.07.21
	£	£	£
New restricted funds			

NCC Men in Sheds	500	177
Greggs Foundation (new)	15,000	8,587
DEFRA Wrap 2 Surplus Fund		3,000
-		
Groundwork: Sensory Garden		1,000
-		
NCC and Ashington Town Council: Cllr Mark Austin 68		2,000
Northumberland Freemasons' Charitable Trust 4,000		4,000
Garfield Weston Foundation 9,511		10,000
The National Lottery Community Fund	10,000	10,000
NCC Community Fund	4,100	2,000
Digital Skills Fund	1,700	954
	<u>51,300</u>	<u>35,297</u>
Capital grant money		10,000
Balance to be returned to funder		
		<u>45,297</u>
		<hr/>
TOTALS	<u>53,742</u>	<u>118,553</u>
	<hr/>	<hr/>

N.B. Grants marked * came via The Community Foundation. All references to the Community Foundation in this schedule refer to the Community Foundation serving Tyne & Wear and Northumberland.

[16]

FULL CIRCLE FOOD PROJECT

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 July 2021

11. CHARITY FUNDS

The analysis of the Net Assets between funds is:

Unrestricted	Restricted Income	2021 Total	2020 Total
--------------	----------------------	---------------	---------------

	Funds	Funds	Funds	Funds
	£	£	£	£
Fund balances at 31 July 2021				
Income Fund	-	-	-	-
Free Funds	5,179	-	5,179	6,554
Total Net Assets	<u>5,179</u>	<u>-</u>	<u>5,179</u>	<u>6,554</u>

12. CAPITAL COMMITMENTS

There were no capital commitments as at 31 July 2021

13. PENSION

A workplace pension with auto-enrolment is in operation for eligible staff.

14. RELATED PARTY TRANSACTIONS

There were no transactions with related parties during the year.

[17]

FULL CIRCLE FOOD PROJECT

INCOME AND EXPENDITURE

For the year ended 31 July 2021

	2021 Unrestricted £	2021 Restricted £	2020 Unrestricted £	2020 Restricted £
INCOME				
Sundry sales/donations	4,011	116,996	976	-
Grants received	2,470	-	10,600	101,174
	<u>6,481</u>	<u>116,996</u>	<u>11,576</u>	<u>101,174</u>

EXPENDITURE

Salaries, pensions & Nat. Ins.	2,411	92,986	2,891	73,767
Project running costs	1,111	24,010	-	27,407
Rent	1,667	-	2,667	-
Office administration cost	1,087	-	2,595	-
Accountancy	350	-	400	-
Insurance	-	-	1,084	-
Bank charges	72	-	72	-
Redundancy provision	850	-	2,500	-
Depreciation	308	-	221	-
	<u>7,856</u>	<u>116,996</u>	<u>12,430</u>	<u>101,174</u>
DEFICIT	<u>(1,375)</u>	<u>-</u>	<u>(854)</u>	<u>-</u>

FUNDS TO THE CHARITY

Balance brought forward				
Restricted Income Fund	-	-	-	-
Unrestricted Income Fund	6,554	-	7,408	-
Less Deficit/Surplus for year	<u>(1,375)</u>	<u>-</u>	<u>(854)</u>	<u>-</u>
Balance carried forward	<u>5,179</u>	<u>-</u>	<u>6,554</u>	<u>-</u>

FULL CIRCLE FOOD PROJECT BALANCE SHEET

For the year ended 31st July 2021

	2021 Unrestricted £	2021 Restricted £	2020 Unrestricted £	2020 Restricted £
FIXED ASSETS				
Tangible Assets	<u>923</u>	<u>-</u>	<u>662</u>	<u>-</u>
CURRENT ASSETS				
Cash at bank/in hand	7,956	59,216	10,842	54,929

CURRENT LIABILITIES

Sundry creditors	350	3,917	2,450	1,187
Deferred income	-	55,299	-	53,742
Redundancy provision	3,350	-	2,500	-
	<u>3,700</u>	<u>59,216</u>	<u>4,950</u>	<u>54,929</u>

NET CURRENT ASSETS	<u>4,256</u>	<u>-</u>	<u>5,892</u>	<u>-</u>
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TOTAL ASSETS				
LESS CURRENT LIABILITIES	<u>5,179</u>	<u>-</u>	<u>6,554</u>	<u>-</u>

FUNDS OF THE CHARITY

Restricted income funds	-	-	-	-
Unrestricted funds	5,179	-	6,554	-
TOTAL FUNDS	<u>5,179</u>	<u>-</u>	<u>6,554</u>	<u>-</u>

These accounts do not form part of the statutory accounts, but they are produced for the trustees' information only.

Note: During the year, grants were received for the purchase of a van and for a new kitchen; the total cost was £22,862. This expenditure was covered by grants received, therefore the net cost to the charity was NIL. However, these items have a residual value if sold.