

EASTLEIGH BASICS BANK

England & Wales · Charity number 1158825

Details

Status Registered

Legal form CIO

Registered 2014-10-09

Register [View on the Charity Commission register](#)

Contact

Address Unit G6
Smith Bradbeer House
Wells Place
Eastleigh
Hampshire
SO50 5PP

Phone 07563 609994

Email office@eastleighbasicsbank.co.uk

Website <http://eastleighbasicsbank.co.uk>

Activities

Objects: THE RELIEF OF POVERTY AND FINANCIAL HARDSHIP FOR PUBLIC BENEFIT IN EASTLEIGH AND SURROUNDING AREAS IN PARTICULAR BUT NOT EXCLUSIVELY BY PROVIDING FOOD TO INDIVIDUALS AND FAMILIES IN NEED.

Activities: The charity's objects are the relief of poverty and financial hardship for public benefit in Eastleigh and surrounding areas in particular but not exclusively by providing food to individuals and families in need. In furtherance of these objects, the charity operates a food bank in Eastleigh town centre, open to the public two days a week throughout the year.

Classification

- **How:** Other Charitable Activities
- **What:** The Prevention Or Relief Of Poverty
- **Who:** The General Public/mankind

Geography

- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£251,070	£294,381	-	-
2023-12-31	£220,519	£262,233	-	-
2022-12-31	£197,360	£179,239	-	-
2021-12-31	£163,600	£123,460	-	-
2020-12-31	£187,869	£119,328	-	-

Trustees

Name	Role	Appointed
DANIEL MARK BRAIN	Chair	2014-10-09
Anthony Gallagher		2024-09-23
Christopher John Goodhead		2014-10-09
DAVID NORMAN KEATING		2014-10-09
DOMINIC HOOLEY		2014-10-09

EASTLEIGH BASICS BANK

England & Wales - Charity number 1158825

Accounts

Charity Registration No. 1158825

EASTLEIGH BASICS BANK

ANNUAL REPORT AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

EASTLEIGH BASICS BANK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Mr Dan Brain
 Mr Chris Goodhead
 Mr Dave Keating
 Mr Dom Hooley
 Mr Tony Gallagher

Charity number 1158825

Principal address Unit G6
 Wells Place
 Eastleigh
 Hampshire
 SO50 5PP

EASTLEIGH BASICS BANK

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EASTLEIGH BASICS BANK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are the relief of poverty and financial hardship for public benefit in Eastleigh and surrounding areas in particular but not exclusively by providing food to individuals and families in need. In furtherance of these objects, the charity operates a food bank in Eastleigh town centre.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Eastleigh Basics Bank was open to the public throughout the year, providing 7,898 (2023: 7,771) people with a week's supply of food. Since opening in 2011 approximately 50,400 people have been fed.

The charity is a community based organisation, working with for example:

- Local agencies which refer people who are in need of support
- Schools and churches which organise food collections and receive information about our work
- Supermarkets which supply spare food and allow us to have donation points

During the year we have been generously supported by so many people and businesses. We are extremely grateful for the ongoing support of our landlords at Wells Place, Bradbeers.

EASTLEIGH BASICS BANK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Review of the year

2024 continued to see a sustained demand. We still had not re-implemented our old voucher limits or reintroduced our tea/coffee offering whilst clients wait for their food packages to be made. This is due to the workload of doing so on our managers who continue to be stretched. Space is another challenge as the front of our shop remains primarily used to store the ready-made packs awaiting collection. Our operations remain resilient and efficient – although at the cost of being able to spend time chatting to clients and providing the level of love and compassion we feel is appropriate for a Christian organisation. This was however the second year we have run a significant deficit financially in order to meet the demand which looking forward will be unsustainable and required action.

We now enjoy the faithful service of six shop managers, having recruited two new managers and seven teams operating on a rotation. This has helped keep up with the demand in the shop and spread the work load over four days rather than three days a week. We also have supermarket collection teams doing seven supermarket collections a week collecting the food donated by customers. Our warehouse facility is working well and our warehouse team does a great job in managing our stocks, however it is much emptier these days than we have been used to. Our van is serving the warehouse and collections team really well moving stock between the warehouse and shop, as well as doing harvest festival and events collections. We had one trustee step down, but who remains serving us very practically as our volunteer coordinator, and one step up from our management committee to be a trustee during 2024. We also had one management committee member step down citing we ran things so well he didn't feel his role was necessary and he had other things which would benefit from his time. We received that as it was intended, a great compliment to the team, although we were sad to lose his input. We continue to be 100% volunteer run with over 60 volunteers contributing to the effort, which we see as an indicator of our success and the support locally.

The support we received over the last year has remained strong yet unable to keep up with the demand. As predicted we have had to spend considerable sums to buy food to ensure stocks don't run out and our urgently needed food/essentials list has been very long for some time. We have sufficient reserves to meet this demand in the medium term but looking ahead we recognise that we will need to make changes over the coming year to ensure the Eastleigh Basics Bank continues to be viable and survive. We are therefore looking at a new campaign to run in 2025, exploring new client management systems so we can reintroduce the voucher limits and will continue to closely monitor the situation over the coming months.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and nine months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in donations or a significant rise in demand, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Reserve levels at the year end of £97,004 were at the bottom of this range. Measures have been put in place to ensure the charity can reduce the deficits sustained in recent years, thereby stabilising the reserves held in line with policy. To date we have operated without the need for paying staff. We acknowledge the great commitment of our volunteers, the monetary value of their time being in excess of £66,000 for 2024.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to those major risks.

EASTLEIGH BASICS BANK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

The charity is a Charitable Incorporated Organisation ("CIO") registered with the Charity Commission on 9 October 2014.

Eastleigh Basics Bank was setup by the churches of Eastleigh to support those who are experiencing financial difficulty and need short term support through the provision of food. It is operated and managed entirely by volunteers.

The trustees who served during the year were:

Mr Dan Brain

Mr Chris Goodhead

Mr Dave Keating

Mr Dom Hooley

Mrs Hazel Bateman

(resigned 23 September 2024)

Mr Tony Gallagher

(appointed 23 September 2024)

Management takes the form of a committee of trustees and other volunteers, with day to day responsibility delegated to the shop managers. New trustees are identified and appointed by the existing committee.

None of the trustees have any beneficial interest in the charity.

The trustees' report was approved by the trustees and signed on their behalf by:

D M Brain

Mr Dan Brain

Trustee

Dated: 27 October 2025

EASTLEIGH BASICS BANK

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EASTLEIGH BASICS BANK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EASTLEIGH BASICS BANK

I report to the trustees on my examination of the accounts of Eastleigh Basics Bank ("the Charity") for the year ended 31 December 2024, which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Timothy M Rogerson

Timothy M Rogerson FCA

18 Saxon Way, Romsey, SO51 5PT

Dated: 27 October 2025

EASTLEIGH BASICS BANK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2023 £
<u>Income from:</u>			
Donations and legacies	2	249,972	219,577
Interest receivable	3	1,098	942
		<hr/>	<hr/>
Total income		251,070	220,519
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	4	294,381	262,233
		<hr/>	<hr/>
Net expenditure for the year		(43,311)	(41,714)
		<hr/>	<hr/>
Fund balances at 1 January 2024		140,315	182,029
		<hr/>	<hr/>
Fund balances at 31 December 2024		97,004	140,315
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EASTLEIGH BASICS BANK

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	8		5,125		6,834
Current assets					
Stocks	9	15,065		11,875	
Debtors	10	549		664	
Cash at bank and in hand		76,825		121,827	
		<u>92,439</u>		<u>134,366</u>	
Creditors: amounts falling due within one year	11	<u>(560)</u>		<u>(885)</u>	
Net current assets			91,879		133,481
Total assets less current liabilities			<u>97,004</u>		<u>140,315</u>
Income funds					
Unrestricted funds			97,004		140,315
			<u>97,004</u>		<u>140,315</u>

The accounts were approved by the Trustees on 27 October 2025



Mr Chris Goodhead
Trustee

Charity Registration No. 1158825

EASTLEIGH BASICS BANK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Company information

Eastleigh Basics Bank is a Charitable Incorporated Organisation registered on 9 October 2014.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" effective January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

EASTLEIGH BASICS BANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	1,098	942

4 Charitable activities

	2024 £	2023 £
Stocks distributed	267,505	239,968
Insurance	1,555	714
Rent and rates	14,388	14,449
Utilities	2,571	3,338
Shop and storage costs	4,804	2,907
Memberships	213	208
Printing and advertising	24	374
Legal and professional costs	503	275
Motor vehicle costs	1,104	-
Bank fees	5	-
Depreciation	1,709	-
	<u>294,381</u>	<u>262,233</u>

Included above are amounts payable to the Independent Examiner of £475.

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year or prior year, and were not reimbursed for any expenses incurred on behalf of the charity. The charity pays a trustee indemnity premium as part of its general insurance cover.

6 Employees

There were no employees during the year or prior year. Eastleigh Basics Bank is run entirely by volunteers.

EASTLEIGH BASICS BANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8 Tangible fixed assets

	Motor vehicles £
Cost	
At 1 January 2024	6,834
At 31 December 2024	<u>6,834</u>
Depreciation and impairment	
Depreciation charged in the year	1,709
At 31 December 2024	<u>1,709</u>
Carrying amount	
At 31 December 2024	<u>5,125</u>
At 31 December 2023	<u>6,834</u>

9 Stocks	2024 £	2023 £
Food and toiletries etc, for distribution	<u>15,065</u>	<u>11,875</u>

10 Debtors	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	<u>549</u>	<u>664</u>

EASTLEIGH BASICS BANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

11 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	560	885
	<u>560</u>	<u>885</u>

12 Operating lease commitments

As at 31 December 2024 the charity had total operating lease commitments of £31,983 (2023: £37,783) in respect of a lease expiring within five years.

EASTLEIGH BASICS BANK

England & Wales - Charity number 1158825

Accounts

Charity Registration No. 1158825

EASTLEIGH BASICS BANK

ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

EASTLEIGH BASICS BANK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Mr Dan Brain
 Mr Chris Goodhead
 Mr Dave Keating
 Mr Dom Hooley
 Mrs Hazel Bateman

Charity number 1158825

Principal address Unit G6
 Wells Place
 Eastleigh
 Hampshire
 SO50 5PP

EASTLEIGH BASICS BANK

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EASTLEIGH BASICS BANK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are the relief of poverty and financial hardship for public benefit in Eastleigh and surrounding areas in particular but not exclusively by providing food to individuals and families in need. In furtherance of these objects, the charity operates a food bank in Eastleigh town centre.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Eastleigh Basics Bank was open to the public throughout the year, providing 7,771 (2022: 5,940) people with a week's supply of food. Since opening in 2011 approximately 42,100 people have been fed.

The charity is a community based organisation, working with for example:

- Local agencies which refer people who are in need of support
- Schools and churches which organise food collections and receive information about our work
- Supermarkets which supply spare food and allow us to have donation points

During the year we have been generously supported by so many people and businesses. We are extremely grateful for the ongoing support of our landlords at Wells Place, Bradbeers.

EASTLEIGH BASICS BANK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Review of the year

2023 has continued to see a sustained demand. We still have not re-implemented our old voucher limits or reintroduced our tea/coffee offering whilst clients wait for their food packages to be made. This is due to the workload of doing so on our managers who continue to be stretched. Space is another challenge as the front of our shop remains primarily used to store the ready-made packs awaiting collection. Our operations remain resilient and efficient – although at the cost of being able to spend time chatting to clients and providing the level of love and compassion we feel is appropriate for a Christian organisation.

We continued to enjoy the faithful service of five shop managers and five teams operating on a rotation. We also grew our teams by an additional member later in the year. This is supplemented by our supermarket collection team doing seven supermarket collections a week collecting the food donated by customers. Our warehouse facility is working well and our warehouse team does a great job in managing our stocks, however it is much emptier these days than we have been used to. Even the baked bean mountain has become just a few crates having said that we decided we needed to invest in a van for moving stock between the warehouse and shop as it was taking its toll on volunteers' cars and not all serving in the warehouse had suitable cars.

The war in Ukraine has less of an impact now as many who relocated have, we presume integrated into UK society, although we maintain a good relationship with a few who use us for fresh food supplies which we often need to find a home for at the end of the week.

The support we received over the last year has remained strong but unable to keep up with the demand. As predicted we have had to spend considerable sums to buy food to ensure stocks don't run out and our urgently needed food/essentials list has been very long for some time. We lost a long standing excellent manager to other commitments but thankfully found a stand in through to April 2024, whilst we recruit a new manager. We have sufficient reserves to meet this demand in the medium term but looking ahead we recognise that there may be a time when we need to increase funding or find more efficient means to manage client usage to avoid putting a strain on our finances. A paid member of staff may be required in due course but at this moment we are confident we can continue as a fully volunteer run organisation and celebrate this.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and nine months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in donations or a significant rise in demand, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Reserve levels at the year end of £140,315 were within this range. To date we have operated without the need for paying staff. We acknowledge the great commitment of our volunteers, the monetary value of their time being in excess of £66,000 for 2023.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to those major risks.

EASTLEIGH BASICS BANK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

The charity is a Charitable Incorporated Organisation ("CIO") registered with the Charity Commission on 9 October 2014.

Eastleigh Basics Bank was setup by the churches of Eastleigh to support those who are experiencing financial difficulty and need short term support through the provision of food. It is operated and managed entirely by volunteers.

The trustees who served during the year were:

Mr Dan Brain

Mr Chris Goodhead

Mr Dave Keating

Mr Dom Hooley

Mrs Hazel Bateman

Management takes the form of a committee of trustees and other volunteers, with day to day responsibility delegated to the shop managers. New trustees are identified and appointed by the existing committee.

None of the trustees have any beneficial interest in the charity.

The trustees' report was approved by the trustees and signed on their behalf by:



Mr Dan Brain

Trustee

Dated: 23 September 2024

EASTLEIGH BASICS BANK

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EASTLEIGH BASICS BANK

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EASTLEIGH BASICS BANK

I report to the trustees on my examination of the accounts of Eastleigh Basics Bank ("the Charity") for the year ended 31 December 2023, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Timothy M Rogerson FCA

18 Saxon Way, Romsey, SO51 5PT

Dated: 25th October 2024

EASTLEIGH BASICS BANK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	2022 £
Income from:			
Donations and legacies	2	219,577	197,360
Interest receivable	3	942	-
Total income		<u>220,519</u>	<u>197,360</u>
Expenditure on:			
Charitable activities	4	262,233	179,239
Net (expenditure)/income for the year		<u>(41,714)</u>	<u>18,121</u>
Fund balances at 1 January 2023		<u>182,029</u>	<u>163,908</u>
Fund balances at 31 December 2023		<u>140,315</u>	<u>182,029</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

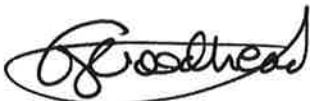
EASTLEIGH BASICS BANK

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	8		6,834		-
Current assets					
Stocks	9	11,875		23,043	
Debtors	10	664		2,189	
Cash at bank and in hand		121,827		160,890	
		<u>134,366</u>		<u>186,122</u>	
Creditors: amounts falling due within one year	11	<u>(885)</u>		<u>(4,093)</u>	
Net current assets			133,481		182,029
Total assets less current liabilities			<u>140,315</u>		<u>182,029</u>
Income funds					
Unrestricted funds			140,315		182,029
			<u>140,315</u>		<u>182,029</u>

The accounts were approved by the Trustees on 23 September 2024



Mr Chris Goodhead
Trustee

Charity Registration No. 1158825

EASTLEIGH BASICS BANK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Company information

Eastleigh Basics Bank is a Charitable Incorporated Organisation registered on 9 October 2014.

1.1 Accounting convention

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The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

EASTLEIGH BASICS BANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Investments

	Unrestricted funds	Total
	2023 £	2022 £
Interest receivable	942	-

4 Charitable activities

	2023 £	2022 £
Stocks distributed	239,968	156,258
Insurance	714	526
Rent and rates	14,449	14,226
Utilities	3,338	1,374
Shop and storage costs	2,907	3,008
Memberships	208	164
Printing and advertising	374	106
Legal and professional costs	275	3,577
	<u>262,233</u>	<u>179,239</u>

Included above are amounts payable to the Independent Examiner of £500.

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year or prior year, and were not reimbursed for any expenses incurred on behalf of the charity. The charity pays a trustee indemnity premium as part of its general insurance cover.

6 Employees

There were no employees during the year or prior year. Eastleigh Basics Bank is run entirely by volunteers.

EASTLEIGH BASICS BANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8 Tangible fixed assets

Motor vehicles
£

Cost

Additions

6,834

At 31 December 2023

6,834

Carrying amount

At 31 December 2023

6,834

9 Stocks

2023
£

2022
£

Food and toiletries etc, for distribution

11,875

23,043

10 Debtors

2023
£

2022
£

Amounts falling due within one year:

Prepayments and accrued income

664

2,189

11 Creditors: amounts falling due within one year

2023
£

2022
£

Other creditors

885

4,093

12 Operating lease commitments

As at 31 December 2023 the charity had total operating lease commitments of £37,783 (2022: £51,083) in respect of a lease expiring within five years.

EASTLEIGH BASICS BANK

England & Wales - Charity number 1158825

Accounts

Charity Registration No. 1158825

EASTLEIGH BASICS BANK

ANNUAL REPORT AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

EASTLEIGH BASICS BANK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Mr Dan Brain
 Mr Chris Goodhead
 Mr Dave Keating
 Mr Dom Hooley
 Mrs Hazel Bateman

Charity number 1158825

Principal address Unit G6
 Wells Place
 Eastleigh
 Hampshire
 SO50 5PP

EASTLEIGH BASICS BANK

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EASTLEIGH BASICS BANK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are the relief of poverty and financial hardship for public benefit in Eastleigh and surrounding areas in particular but not exclusively by providing food to individuals and families in need. In furtherance of these objects, the charity operates a food bank in Eastleigh town centre.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Eastleigh Basics Bank was open to the public throughout the year, providing 5,940 (2021: 4,699) people with a week's supply of food. Since opening in 2011 approximately 34,300 people have been fed.

The charity is a community based organisation, working with for example:

- Local agencies which refer people who are in need of support
- Schools and churches which organise food collections and receive information about our work
- Supermarkets which supply spare food and allow us to have donation points

During the year we have been generously supported by so many people and businesses. Our sincere thanks go once again to Eastleigh Borough Council for their assistance during the year and we are also extremely grateful for the ongoing support of our landlords at Wells Place, Bradbeers.

EASTLEIGH BASICS BANK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Review of the year

2022 has seen a continued and sustained demand. We still have not re-implemented our old voucher limits or reintroduced our tea/coffee offering whilst clients wait for their food packages to be made. This is due to the workload of doing so on our managers who continue to be stretched. Space is another challenge as the front of our shop is now primarily used to store the ready-made packs awaiting collection. Our operations remain resilient and efficient – although at the cost of being able to spend time chatting to clients and providing the level of love and compassion we feel is appropriate for a Christian organisation.

We continued to enjoy the faithful service of five shop managers and five teams operating on a rotation. We also recognised the need to grow our teams by an additional member later in the year. This is supplemented by our supermarket collection team doing seven supermarket collections a week collecting the food donated by customers. Our new warehouse facility is working well and our warehouse team do a great job in managing our stocks.

The war in Ukraine had a surprising impact: putting strain on donations as people's finances were stretched, increasing demand due to exceptional inflation plus an influx of new clients from Ukraine who brought cultural and language challenges to overcome. The way our volunteers handled the range of challenges all at once is a credit to them and their dedication.

We did send some surplus stock to Ukraine in the early days of the war as we felt this was appropriate and what our supporters would expect under the circumstances.

The support we received over the last year has remained strong despite some drop off with the cost of living crisis. As predicted we have had to spend considerable sums to buy in food to ensure stocks don't run out and our urgently needed food/essentials list has been very long for some time. Thankfully we have sufficient reserves to meet this demand in the medium term but looking ahead we recognise that there may be a time when we need to employ a manager of some description, which will add strain on our finances. However, at this moment we are confident we can continue as a fully volunteer run organisation and celebrate this.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and nine months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in donations or a significant rise in demand, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Reserve levels at the year end of £182,029 were in excess of this range. This is felt to be prudent as we face an uncertain future with increasing demands, and we have now entered into a commercial lease for our warehouse needs. To date we have operated without the need for paying staff. We acknowledge the great commitment of our volunteers, the monetary value of their time being in excess of £60,000 for 2022.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to those major risks.

EASTLEIGH BASICS BANK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

The charity is a Charitable Incorporated Organisation ("CIO") registered with the Charity Commission on 9 October 2014.

Eastleigh Basics Bank was setup by the churches of Eastleigh to support those who are experiencing financial difficulty and need short term support through the provision of food. It is operated and managed entirely by volunteers.

The trustees who served during the year were:

Mr Dan Brain
Mr Chris Goodhead
Mr Dave Keating
Mr Dom Hooley
Mrs Hazel Bateman

Management takes the form of a committee of trustees and other volunteers, with day to day responsibility delegated to the shop managers. New trustees are identified and appointed by the existing committee.

None of the trustees have any beneficial interest in the charity.

The trustees' report was approved by the trustees and signed on their behalf by:



Mr Dan Brain

Trustee

Dated: 11 September 2023

EASTLEIGH BASICS BANK

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EASTLEIGH BASICS BANK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EASTLEIGH BASICS BANK

I report to the trustees on my examination of the accounts of Eastleigh Basics Bank ("the Charity") for the year ended 31 December 2021, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Timothy M Rogerson FCA
18 Saxon Way, Romsey, SO51 5PT

Dated: 13th September 2023

EASTLEIGH BASICS BANK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
<u>Income from:</u>			
Donations and legacies	2	197,360	163,600
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	3	179,239	123,460
		<hr/>	<hr/>
Net income for the year		18,121	40,140
Fund balances at 1 January 2022		163,908	123,768
		<hr/>	<hr/>
Fund balances at 31 December 2022		<u>182,029</u>	<u>163,908</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

EASTLEIGH BASICS BANK

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Stocks	7	23,043		19,263	
Debtors	8	2,189		745	
Cash at bank and in hand		160,890		145,417	
		<u>186,122</u>		<u>165,425</u>	
Creditors: amounts falling due within one year	9	<u>(4,093)</u>		<u>(1,517)</u>	
Net current assets			<u>182,029</u>		<u>163,908</u>
Income funds					
Unrestricted funds			<u>182,029</u>		<u>163,908</u>
			<u>182,029</u>		<u>163,908</u>

The accounts were approved by the Trustees on 11 September 2023



Mr Chris Goodhead
Trustee

Charity Registrstion No. 1158825

EASTLEIGH BASICS BANK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Company information

Eastleigh Basics Bank is a Charitable Incorporated Organisation registered on 9 October 2014.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" effective January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

EASTLEIGH BASICS BANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is recognised on an accruals basis as a liability is incurred.

1.6 Stocks

Donated stocks distributed during the year and held at the year end are stated at fair value i.e. an approximation to their shop cost, discounted where appropriate.

2 Donations and legacies

	2022	2021
	£	£
Monetary donations and gifts	63,073	73,798
Donated stocks	134,287	89,802
	<u>197,360</u>	<u>163,600</u>

EASTLEIGH BASICS BANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Charitable activities

	2022	2021
	£	£
Stocks distributed	156,258	98,444
Insurance	526	567
Rent and rates	14,226	9,351
Utilities	1,374	1,128
Shop and storage costs	3,008	2,172
Memberships	164	146
Printing and advertising	106	4,807
Training and volunteer costs	-	345
Donations to other charities	-	5,000
Legal and professional costs	3,577	1,500
	<u>179,239</u>	<u>123,460</u>

Included above are amounts payable to the Independent Examiner of £500.

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year or prior year, and were not reimbursed for any expenses incurred on behalf of the charity. The charity pays a trustee indemnity premium as part of its general insurance cover.

5 Employees

There were no employees during the year or prior year. Eastleigh Basics Bank is run entirely by volunteers.

6 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

	2022	2021
	£	£
Food and toiletries etc, for distribution	<u>23,043</u>	<u>19,263</u>

EASTLEIGH BASICS BANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Debtors	2022	2021
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	2,189	745
	<u> </u>	<u> </u>
9 Creditors: amounts falling due within one year	2022	2021
	£	£
Other creditors	4,093	1,517
	<u> </u>	<u> </u>

10 Operating lease commitments

As at 31 December 2022 the charity had total operating lease commitments of £51,083 (2021: £4,000) in respect of a lease expiring within five years.

EASTLEIGH BASICS BANK

England & Wales - Charity number 1158825

Accounts

Charity Registration No. 1158825

EASTLEIGH BASICS BANK

ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

EASTLEIGH BASICS BANK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Mr Dan Brain
 Mr Chris Goodhead
 Mr Dave Keating
 Mr Dom Hooley
 Mrs Hazel Bateman

Charity number 1158825

Principal address Unit G6
 Wells Place
 Eastleigh
 Hampshire
 SO50 5PP

EASTLEIGH BASICS BANK

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EASTLEIGH BASICS BANK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are the relief of poverty and financial hardship for public benefit in Eastleigh and surrounding areas in particular but not exclusively by providing food to individuals and families in need. In furtherance of these objects, the charity operates a food bank in Eastleigh town centre.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Eastleigh Basics Bank was open to the public throughout the year, despite Covid-19, providing 4,699 (2020: 5,110) people with a week's supply of food. Since opening in 2011 approximately 28,400 people have been fed.

The charity is a community based organisation, working with for example:

- Local agencies which refer people who are in need of support
- Schools and churches which organise food collections and receive information about our work
- Supermarkets which supply spare food and allow us to have donation points

During the year we have been generously supported by so many people and businesses. Our sincere thanks go once again to Eastleigh Borough Council for their assistance during the year and we are also extremely grateful for the ongoing support of our landlords at Wells Place, Bradbeers.

EASTLEIGH BASICS BANK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Review of the year

2021 has seen a continued and sustained demand whilst numbers dropped a little with the easing of covid restrictions. Our practices returned largely to normal with a collection only service offered. We have to date not implemented our old voucher limits or reintroduced our tea/coffee offering whilst clients wait for their food packages to be made. This is in part due to the work demand of doing so on our managers. We have benefited from the pandemic in that our operations are much more resilient and efficient – although at the cost of being able to spend time chatting to clients.

We now have five shop managers and five teams operating on a rotation, as opposed to the two we had pre-pandemic. This is supplemented by a larger supermarket collection team collecting the food donated each week. We have also taken on a commercial lease on a new warehouse facility giving us greater stability in meeting our storage needs and providing our warehouse volunteers a better area in which to work.

The financial support we received over the last year has held us in good stead for the continued demand – despite financial donations dropping off a little as life returns to normality. Food donations remained steady for 2021 although they have dropped off into 2022 as the cost of living has risen. We suspect the cost of living rise will have a significant impact on us during 2022, with increased demand for our services and a greater need to use our financial reserves to purchase food.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and nine month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in donations or a significant rise in demand, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Reserve levels at the year end of £163,908 were in excess of this range. This is felt to be prudent as we face an uncertain future with increasing demands, and after the year end we have entered into a commercial lease for our warehouse needs. To date we have operated without the need for paying staff. We acknowledge the great commitment of our volunteers, the monetary value of their time being once again in excess of £50,000 for 2021.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to those major risks.

EASTLEIGH BASICS BANK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

The charity is a Charitable Incorporated Organisation ("CIO") registered with the Charity Commission on 9 October 2014.

Eastleigh Basics Bank was setup by the churches of Eastleigh to support those who are experiencing financial difficulty and need short term support through the provision of food. It is operated and managed entirely by volunteers.

The trustees who served during the year were:

Mr Dan Brain

Mr Chris Goodhead

Mr Dave Keating

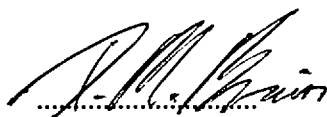
Mr Dom Hooley

Mrs Hazel Bateman

Management takes the form of a committee of trustees and other volunteers, with day to day responsibility delegated to the shop managers. New trustees are identified and appointed by the existing committee.

None of the trustees have any beneficial interest in the charity.

The trustees' report was approved by the trustees and signed on their behalf by:



Mr Dan Brain

Trustee

Dated: 12 October 2022

EASTLEIGH BASICS BANK

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EASTLEIGH BASICS BANK

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EASTLEIGH BASICS BANK

I report to the trustees on my examination of the accounts of Eastleigh Basics Bank ("the Charity") for the year ended 31 December 2021, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

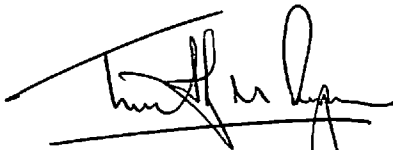
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Timothy M Rogerson FCA
18 Saxon Way, Romsey, SO51 5PT

Dated: 12th October 2022

EASTLEIGH BASICS BANK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	2020 £
<u>Income from:</u>			
Donations and legacies	2	163,600	187,869
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	3	123,460	119,328
		<hr/>	<hr/>
Net income for the year		40,140	68,541
Fund balances at 1 January 2021		123,768	55,227
		<hr/>	<hr/>
Fund balances at 31 December 2021		163,908	123,768
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

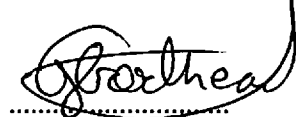
EASTLEIGH BASICS BANK

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Stocks	6	19,263		20,957	
Debtors	7	745		114	
Cash at bank and in hand		145,417		103,936	
		<u>165,425</u>		<u>125,007</u>	
Creditors: amounts falling due within one year	8	<u>(1,517)</u>		<u>(1,239)</u>	
Net current assets			<u>163,908</u>		<u>123,768</u>
Income funds					
Unrestricted funds			<u>163,908</u>		<u>123,768</u>
			<u>163,908</u>		<u>123,768</u>

The accounts were approved by the Trustees on 12 October 2022



Mr Chris Goodhead
Trustee

Charity Registration No. 1158825

EASTLEIGH BASICS BANK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Company information

Eastleigh Basics Bank is a Charitable Incorporated Organisation registered on 9 October 2014.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" effective January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

EASTLEIGH BASICS BANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is recognised on an accruals basis as a liability is incurred.

1.6 Stocks

Donated stocks distributed during the year and held at the year end are stated at fair value i.e. an approximation to their shop cost, discounted where appropriate.

2 Donations and legacies

	2021	2020
	£	£
Monetary donations and gifts	73,798	97,731
Donated stocks	89,802	90,138
	<u>163,600</u>	<u>187,869</u>

EASTLEIGH BASICS BANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Charitable activities

	2021	2020
	£	£
Stocks distributed	98,444	108,357
Insurance	567	410
Rent and rates	9,351	1,936
Utilities	1,128	1,196
Shop and storage costs	2,172	1,895
Memberships	146	129
Printing and advertising	4,807	31
Training and volunteer costs	345	374
Donations to other charities	5,000	5,000
Legal and professional costs	1,500	-
	<u>123,460</u>	<u>119,328</u>

Included above are amounts payable to the Independent Examiner of £1,000 for two years.

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year or prior year, and were not reimbursed for any expenses incurred on behalf of the charity. The charity pays a trustee indemnity premium as part of its general insurance cover.

5 Employees

There were no employees during the year or prior year. Eastleigh Basics Bank is run entirely by volunteers.

	2021	2020
	£	£
Food and toiletries etc, for distribution	<u>19,263</u>	<u>20,957</u>

EASTLEIGH BASICS BANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Debtors	2021	2020
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	745	114
	<u> </u>	<u> </u>
8 Creditors: amounts falling due within one year	2021	2020
	£	£
Other creditors	1,517	1,239
	<u> </u>	<u> </u>
9 Operating lease commitments		

As at 31 December 2021 the charity had total operating lease commitments of £4,000 (2020: £5,500) in respect of a lease expiring within five years.

EASTLEIGH BASICS BANK

England & Wales - Charity number 1158825

Accounts

Charity Registration No. 1158825

EASTLEIGH BASICS BANK

**ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2020

EASTLEIGH BASICS BANK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Mr Dan Brain
 Mr Chris Goodhead
 Mr Dave Keating
 Mr Dom Hooley
 Mrs Hazel Bateman

Charity number 1158825

Principal address Unit G6
 Wells Place
 Eastleigh
 Hampshire
 SO50 5PP

EASTLEIGH BASICS BANK

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Independent examiner's report	5
Statement of financial activities	6
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EASTLEIGH BASICS BANK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are the relief of poverty and financial hardship for public benefit in Eastleigh and surrounding areas in particular but not exclusively by providing food to individuals and families in need. In furtherance of these objects, the charity operates a food bank in Eastleigh town centre.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Eastleigh Basics Bank was open to the public throughout the year, despite Covid-19, providing 5,110 (2019: 2,451) people with a week's supply of food. Since opening in 2011 approximately 23,700 people have been fed.

The charity is a community based organisation, working with for example:

- Local agencies which refer people who are in need of support
- Schools and churches which organise food collections and receive information about our work
- Supermarkets which supply spare food and allow us to have donation points

During the year we have been generously supported by so many people and businesses. Our sincere thanks go once again to Eastleigh Borough Council, who have provided our warehouse facility in Derby Road rent free throughout the year.

We are also extremely grateful for the ongoing support of our landlords at Wells Place, Bradbeers.

EASTLEIGH BASICS BANK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and nine month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in donations or a significant rise in demand, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Reserve levels at the year end of £123,768 were in excess of this range. This is felt to be prudent as we face an uncertain future with increasing demands. To date we have operated without the need for paying staff or entering fully commercial leases.

We acknowledge the great commitment of our volunteers, the monetary value of their time being in excess of £50,000 for 2020 (applying the real living wage rate of £9.30 to a total of more than 5,400 hours). In 2021 our storage costs have increased and we are looking to take on a longer term commercial lease.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to those major risks.

Covid-19: the story so far

2019 had been a relatively busy year anyway, but within the first lockdown starting in March 2020 we experienced hugely increased demand (as many were quarantined at home unable to shop for groceries, or had lost their income), running for several months at three times normal levels. For 2020 as a whole demand was more than double 2019 and by far our busiest year to date. We are pleased to report, however, that donations of money and groceries more than kept pace and we have been able to meet the demand with additional voluntary support from the local community.

As a result of lockdown restrictions and our own risk assessments, we operated very differently during most of the year. Most importantly our shop was closed to visitors and we arranged deliveries to all our clients. We could not have achieved this without the support of One Community Eastleigh, who provided assistance with drivers and co-ordination. Our existing paper based systems were no longer fit for purpose so we moved rapidly to an electronic referral system. Whilst our usual practice had been to operate two days a week, additional teams of volunteers were recruited from the local churches in order to meet the increased demand (also some of our regular volunteers were unable to continue due to the pandemic) and at one point we were active on six days a week. 2021 has seen a gradual return to more normal ways of working and lower demand, but we are still feeding more people in need than any other year except for 2020.

EASTLEIGH BASICS BANK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management

The charity is a Charitable Incorporated Organisation ("CIO") registered with the Charity Commission on 9 October 2014.

Eastleigh Basics Bank was setup by the churches of Eastleigh to support those who are experiencing financial difficulty and need short term support through the provision of food. It is operated and managed entirely by volunteers.

The trustees who served during the year were:

Mr Dan Brain

Mr Chris Goodhead

Mr Dave Keating

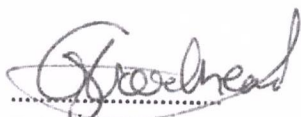
Mr Dom Hooley

Mrs Hazel Bateman

Management takes the form of a committee of trustees and other volunteers, with day to day responsibility delegated to the shop managers. New trustees are identified and appointed by the existing committee.

None of the trustees have any beneficial interest in the charity.

The trustees' report was approved by the Board of Trustees.



C Goodhead FCA

Trustee

Dated: 29 November 2021

EASTLEIGH BASICS BANK

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EASTLEIGH BASICS BANK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EASTLEIGH BASICS BANK

I report on the financial statements of the charity for the year ended 31 December 2020, which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.


T.M. Rogerson FCA

Dated: 20th December 2021

18 Saxon Way, Romsey, Hampshire, SO51 5PT

EASTLEIGH BASICS BANK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	2019 £
<u>Income from:</u>			
Donations and legacies	2	187,869	58,579
<u>Expenditure on:</u>			
Charitable activities	3	119,328	59,300
Net income/(expenditure) for the year		68,541	(721)
Fund balances at 1 January 2020		55,227	55,948
Fund balances at 31 December 2020		<u>123,768</u>	<u>55,227</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

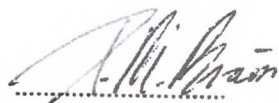
EASTLEIGH BASICS BANK

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020		2019	
		£	£	£	£
Current assets					
Stocks	6	20,957		11,868	
Debtors	7	114		114	
Cash at bank and in hand		103,936		43,565	
		<u>125,007</u>		<u>55,547</u>	
Creditors: amounts falling due within one year	8	(1,239)		(320)	
Net current assets			<u>123,768</u>		<u>55,227</u>
Income funds					
Unrestricted funds			<u>123,768</u>		<u>55,227</u>
			<u>123,768</u>		<u>55,227</u>

The accounts were approved by the Trustees on 29/11/21



Mr Dan Brain
Trustee

Charity Registration No. 1158825

EASTLEIGH BASICS BANK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Company information

Eastleigh Basics Bank is a Charitable Incorporated Organisation registered on 9 October 2014.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" effective January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

1.6 Stocks

Donated stocks distributed during the year and held at the year end are stated at fair value i.e. an approximation to their shop cost, discounted where appropriate.

EASTLEIGH BASICS BANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

2 Donations and legacies

	2020	2019
	£	£
Monetary donations and gifts	97,731	10,876
Donated stocks	90,138	47,703
	<u>187,869</u>	<u>58,579</u>

3 Charitable activities

	2020	2019
	£	£
Stocks distributed	108,357	48,878
Insurance	410	399
Rent and service charges	1,936	2,049
Utilities	1,196	922
Shop and storage costs	1,895	1,019
Memberships	129	120
Phone, postage and stationery	31	115
Training and volunteer costs	374	298
Donations to other charities	5,000	5,500
	<u>119,328</u>	<u>59,300</u>

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year or prior year, and were not reimbursed for any expenses incurred on behalf of the charity. The charity pays a trustee indemnity premium as part of its general insurance cover.

5 Employees

There were no employees during the year or prior year. Eastleigh Basics Bank is run entirely by volunteers.

EASTLEIGH BASICS BANK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

6	Stocks	2020	2019
		£	£
	Food and toiletries etc, for distribution	20,957	11,868
		<u> </u>	<u> </u>
7	Debtors	2020	2019
	Amounts falling due within one year:	£	£
	Prepayments and accrued income	114	114
		<u> </u>	<u> </u>
8	Creditors: amounts falling due within one year	2020	2019
		£	£
	Other creditors	1,239	320
		<u> </u>	<u> </u>
9	Operating lease commitments		

As at 31 December 2020 the charity had total operating lease commitments of £5,500 (2019: £7,000) in respect of a lease expiring within five years.