

REGISTERED CHARITY NUMBER: 1158821

**Report of the Trustees and
Financial Statements
for the Year Ended 31st December 2020
for
Theydon Bois Village Association CIO**

**Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX**

Theydon Bois Village Association CIO

Contents of the Financial Statements for the Year Ended 31st December 2020

	Page
Trustees' report	1 to 3
Independent examiner's report	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7 to 11

Theydon Bois Village Association CIO

Report of the Trustees for the Year Ended 31st December 2020

The Trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Aims

To promote the benefits of the inhabitants of Theydon Bois and the neighbourhood together defined by Theydon Bois Parish boundary (hereinafter called "the area of benefit") without distinction of sex or political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

In furtherance of this objective, the Trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's published guidance concerning the operation of the Public Benefit requirement under the Act.

Achievement and Performance

Review of activities and achievements

Activities and Achievements were heavily reduced in 2020, as this was a very different and difficult year for the Association with the Covid 19 pandemic taking over the country in March. The hall was largely closed throughout the year, with the exception of the Montessori School able to reopen in July and the NHS Diabetic Eye Screening Clinic starting in November. As a result, our income was severely reduced, but thanks to a most welcome grant of £25,000 from the Government and temporary suspension of rates from the District Council, together with the income from the Montessori and the Diabetic Clinic, our financial position has remained sound. The Trustees took the decision to retain our staff throughout the year on reduced salaries, and took the opportunity to redecorate and re-carpet the hall foyer and generally deep clean and smarten the hall. There have been no changes in our members of staff, but the Association's long-standing Honorary Secretary, Carol James, retired in September and Linda Blake was welcomed as her replacement.

Financial Review

Financial position

Net outgoing resources for the year were £52,691 (2019: net outgoing resources of £39,011) thus at the end of this year, the Charity had net assets of £436,687 (2019: £489,378).

Investment powers and policy

The Trustees' investment powers are governed by the Constitution, which permits the Charity's funds to be applied at the absolute discretion of the Trustees. As at the date of the balance sheet there were no restricted funds held by the Charity.

Reserves policy

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which at least equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants, if necessary. Unrestricted funds were maintained at this level throughout the year. As our building and its equipment age, the costs of maintenance are increasing.

Theydon Bois Village Association CIO

Report of the Trustees for the Year Ended 31st December 2020

Financial review (continued)

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Structure, Governance and Management

Governing document

The Charity is constituted by a declaration of trust dated 18th August 2015 and registered as a Charitable Incorporated Organisation with the Charity Commissioners under charity number 1158821. The charity was created as a CIO by transferring all the assets and liabilities, including the land, from charities 301415 and 301415-1, previously constituted in May and September 1965. The effective date of transfer for accounting purposes was the end of 2015 and charity no. 301415 remains dormant for the foreseeable future. The Trustees of the charity are appointed by the members at the annual general meeting. The general committee meets monthly.

Induction and training of new Trustees

New Trustees are inducted into the workings of the Association and given the Charity Commission leaflets CC3 and CC3(a), Responsibility of Charity Trustees, the latest accounts which have been subject to an independent examination and up to date management figures.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Reference and Administrative details

Registered Charity number

1158821

Principal address

Theydon Bois Village Hall
Coppice Row
Theydon Bois
Epping
Essex
CM16 7ER

Theydon Bois Village Association CIO

**Report of the Trustees
for the Year Ended 31st December 2020**

Trustees

M R Oliver - Hon. Chairman
A Lloyd - Hon. Treasurer
L Blake - Hon. Secretary (appointed 14/9/2020)
M Smith
A Ames
A Cox
G James
D L Gillespie
J F Watts
L A Tilling
P D Gooch (appointed 7/3/2020)
P P Sinnance (appointed 8/3/2021)
W Morris (appointed 8/3/2021)
C James (resigned 14/9/2020)
S Shelbourne (resigned 1/4/2020)

Independent Examiner

Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

Bankers

Barclays Bank plc
193 High Street
Epping
Essex
CM16 4BH

Cater Allen
9 Nelson Street
Bradford
BD1 5AN

Approved by order of the board of Trustees on 7th July 2021 and signed on its behalf by:



L Blake - Trustee
Hon. Secretary



M R Oliver - Trustee
Hon. Chairman

**Independent Examiner's Report to the Trustees of
Theydon Bois Village Association CIO**

Independent examiner's report to the trustees of Theydon Bois Village Association CIO

I report to the charity trustees on my examination of the accounts of Theydon Bois Village Association CIO (the Trust) for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

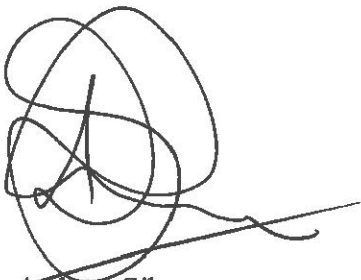
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Gibson
BA BFP FCA
Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

7th July 2021

Theydon Bois Village Association CIO

**Statement of Financial Activities
for the Year Ended 31st December 2020**

		2020	2019
		Unrestricted	Total
		fund	funds
	Notes	£	£
Incoming resources from			
Activities for generating fund	2	41,481	97,003
Investment income	3	305	636
Other income		<u>25,459</u>	<u>300</u>
Total		67,245	97,939
 Resources expended on			
Costs of generating voluntary income		116,732	133,757
Other		<u>3,204</u>	<u>3,193</u>
Total		<u>119,936</u>	<u>136,950</u>
 NET INCOME/(EXPENDITURE)		(52,691)	(39,011)
 Reconciliation of funds			
Total funds brought forward		<u>489,378</u>	<u>528,389</u>
 Total funds carried forward		<u>436,687</u>	<u>489,378</u>

Continuing operations

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Theydon Bois Village Association CIO


**Statement of Financial Position
31st December 2020**

		2020 Unrestricted fund £	2019 Total funds £
Fixed assets	Notes		
Tangible assets	8	277,408	315,865
Current assets			
Debtors	9	1,715	5,116
Cash at bank		<u>163,272</u>	<u>178,306</u>
		164,987	183,422
Creditors			
Amounts falling due within one year	10	<u>(5,708)</u>	<u>(9,909)</u>
Net current assets		<u>159,279</u>	<u>173,513</u>
Total assets less current liabilities		436,687	489,378
NET ASSETS		<u>436,687</u>	<u>489,378</u>
Funds	11		
Unrestricted funds		<u>436,687</u>	<u>489,378</u>
Total funds		<u>436,687</u>	<u>489,378</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7th July 2021 and were signed on its behalf by:



 A Lloyd – Trustee
 Hon. Treasurer



 M R Oliver - Trustee
 Hon. Chairman

The notes form part of these financial statements

Theydon Bois Village Association CIO

Notes to the Financial Statements for the Year Ended 31st December 2020

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt.

Theydon Bois Village Association CIO

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

2. Activities for generating fund

	2020	2019
	£	£
Hall hire	40,516	96,028
Subscriptions	<u>965</u>	<u>975</u>
	<u>41,481</u>	<u>97,003</u>

3. Investment income

	2020	2019
	£	£
Deposit account interest	<u>305</u>	<u>636</u>

4. Support costs

	Finance	Governance	Totals
	£	costs	£
Other resources expended	<u>40</u>	<u>3,164</u>	<u>3,204</u>

5. Independent examiner remuneration

	2020	2019
	£	£
Fees payable to the charity's independent examiner for the examination of the charity's financial statements	1,500	1,500
Other non-audit services	<u>1,664</u>	<u>1,644</u>

6. Trustees' remuneration and benefits

There were no Trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Theydon Bois Village Association CIO

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

7. Staff costs

	2020	2019
	£	£
Wages and salaries	<u>37,932</u>	<u>44,887</u>
	<u>37,932</u>	<u>44,887</u>

The average monthly number of employees during the year was as follows:

	2020	2019
	6	6

No employees received emoluments in excess of £60,000.

8. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Totals £
Cost			
At 1st January 2020 and 31st December 2020	<u>961,410</u>	<u>96,444</u>	<u>1,057,854</u>
Depreciation			
At 1st January 2020	645,545	96,444	741,989
Charge for year	<u>38,457</u>	<u>-</u>	<u>38,457</u>
At 31st December 2020	<u>684,002</u>	<u>96,444</u>	<u>780,446</u>
Net book value			
At 31st December 2020	<u>277,408</u>	<u>-</u>	<u>277,408</u>
At 31st December 2019	<u>315,865</u>	<u>-</u>	<u>315,865</u>

Treydon Bois Village Association CIO

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

9. Debtors: amounts falling due within one year

	2020	2019
	£	£
Trade debtors	<u>1,715</u>	<u>5,116</u>

10. Creditors: amounts falling due within one year

	2020	2019
	£	£
Payments on account	1,888	6,008
Accrued expenses	<u>3,820</u>	<u>3,901</u>
	<u>5,708</u>	<u>9,909</u>

11. Movement in funds

	At 1/1/20	Net movement in funds	At 31/12/20
	£	£	£
Unrestricted funds			
General fund	489,378	(52,691)	436,687
	<u>489,378</u>	<u>(52,691)</u>	<u>436,687</u>
TOTAL FUNDS	<u>489,378</u>	<u>(52,691)</u>	<u>436,687</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	67,245	(119,936)	(52,691)
	<u>67,245</u>	<u>(119,936)</u>	<u>(52,691)</u>
TOTAL FUNDS	<u>67,245</u>	<u>(119,936)</u>	<u>(52,691)</u>

Theydon Bois Village Association CIO

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

11. Movement in funds - continued

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	528,389	(39,011)	489,378
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>528,389</u>	<u>(39,011)</u>	<u>489,378</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	97,939	(136,950)	(39,011)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>97,939</u>	<u>(136,950)</u>	<u>(39,011)</u>

12. Related party disclosures

A loan of £478,000 was secured with the Public Works Loan Board in September 2000 by Theydon Bois Parish Council to fund, by way of grant, a part of the building costs of the Village Hall by the Village Association. Repayments of principal and interest totalling £34,981 are made each year by Theydon Bois Parish Council. The amount of the loan outstanding as at 31st December 2020 is approximately £152,000.