

THEYDON BOIS VILLAGE ASSOCIATION

England & Wales · Charity number 1158821

Details

Status Registered

Legal form CIO

Registered 2014-10-09

Register [View on the Charity Commission register](#)

Contact

Address Theydon Bois Village Hall
Coppice Row
Theydon Bois
Essex
CM16 7ER

Phone 07723511574

Email secretary@theydonboisvillagehall.com

Activities

Objects: 1) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF THEYDON BOIS AND THE NEIGHBOURHOOD TOGETHER DEFINED BY THEYDON BOIS PARISH BOUNDARY (HEREINAFTER CALLED "THE AREA OF BENEFIT") WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS;2) TO ESTABLISH, OR SECURE THE ESTABLISHMENT OF, A VILLAGE HALL (HEREINAFTER CALLED "THE HALL") AND TO MAINTAIN AND MANAGE THE SAME (WHETHER ALONE OR IN CO-OPERATION WITH ANY LOCAL AUTHORITY OR OTHER PERSON OR BODY) IN FURTHERANCE OF THESE OBJECTS.3) TO PROMOTE SUCH OTHER CHARITABLE PURPOSES AS MAY FROM TIME TO TIME BE DETERMINED

Activities: To provide facilities in the interests of education and social welfare for the recreation and leisure-time occupation of the inhabitants of Theydon Bois and the neighbourhood in association with local authorities and other voluntary organisations.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£118,966	£136,885	-	-
2024-12-31	£114,760	£137,977	-	-
2023-12-31	£104,976	£162,580	-	-
2022-12-31	£96,009	£122,382	-	-
2021-12-31	£78,878	£117,433	-	-
2020-12-31	£67,245	£119,936	-	-

Trustees

Name	Role	Appointed
Philip Peter Simmance	Chair	2021-03-08
Alan David Chart		2023-05-10
Andrew Bowles		2025-04-30
James Frederick Watts		2019-02-11
Linda Anne Tilling		2019-06-01
Martin Boyle		2024-06-01
Nadira Tudor		2025-06-11
Nicholas Mark Evans		2025-06-11
Peter Douglas Gooch		2020-03-07

THEYDON BOIS VILLAGE ASSOCIATION

England & Wales - Charity number 1158821

Accounts

**Trustees' Report and
Financial Statements
for the Year Ended 31st December 2025
for
Theydon Bois Village Association CIO**

Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

Theydon Bois Village Association CIO

**Contents of the Financial Statements
for the Year Ended 31st December 2025**

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Theydon Bois Village Association CIO

Trustees' Report for the Year Ended 31st December 2025

The trustees present their report with the financial statements of the charity for the year ended 31st December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

To promote the benefits of the inhabitants of Theydon Bois and the neighbourhood together defined by Theydon Bois Parish boundary (hereinafter called "the area of benefit") without distinction of sex or political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

In furtherance of this objective, the Trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's published guidance concerning the operation of the Public Benefit requirement under the Act.

Achievements and performance

Review of activities and achievements

We had another good year in 2025. Hall usage is as busy as we have ever seen with a mix of our valued regular hirers, some new and many long-standing, supplemented by lots of valuable one-off bookings. As usual, the village Christmas Tree was erected in our grounds and a lovely Christmas carol service was enjoyed by many. Not to mention our huge variety of bedrock events including drama productions, quiz nights, fairs and personal occasions such as weddings and parties.

We have had no changes in staff over 2025, and are very fortunate to have a very strong team comprising a Hall Manager, Bookings Manager, Caretaker, three cleaners and an assistant caretaker. We were also fortunate to gain two additional trustees - Nick Evans and Nadira Tudor but sadly lost five trustees. Three of our long-standing trustees - Martin Oliver, Tony Ames and Graham James - needed to step down as Trustees under the terms of our constitution having each served three consecutive 3-year terms. However, all three continue to show dedication to the Village Hall and have agreed to continue attending meetings, and carrying out the other vital roles that they all play, in a non-voting capacity. In addition, both Diane Gillespie and Caroline Gunnell also stood down as Trustees during 2025.

We undertook a redecoration programme of the Hall over 2025 and 2026 for the good of all of our users. During 2025 the Oak Hall, Small Hall and Kitchen were all done, with the remaining areas to be done in early 2026. Also, the front patio was upgraded just in time for the Christmas tree lighting service in December and new bollards have also been installed in the car park, improving both safety and appearance.

Behind the scenes, energy-efficient LED lighting has replaced the older fittings in both halls, helping to reduce energy use while keeping the space well-lit and inviting.

A number of large projects will need doing in the coming years, for example replacing the floor in the Oak Hall. Over 2026, we are going to put in place a multi-year plan to ensure that we plan and budget for these jobs, and sequence them sensibly.

Happily, we have managed to improve our financial situation over 2025, with our bank balance increasing from just under £170k at the start of the year to just over £188k at the end. This is as a result of good stewardship of our costs, an increase in the usage of the Hall and a small increase in our hiring rates. Through these steps, and in a myriad other ways, we will work to ensure that the Theydon Bois Village Hall remains on a firm footing, both financially and physically, so it can be enjoyed for generations to come.

Theydon Bois Village Association CIO

Trustees' Report for the Year Ended 31st December 2025

Financial review

Financial position

Net outgoing resources for the year were £17,919 (2024 : net outgoing resources of £23,217) thus at the end of this year, the charity had net assets of £273,019 (2024 : £290,938).

Investment powers and policy

The trustees' investment powers are governed by the Constitution, which permits the Charity's funds to be applied at the absolute discretion of the trustees. As at the date of the balance sheet there were no restricted funds held by the Charity.

Reserves policy

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which at least equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants, if necessary. Unrestricted funds were maintained at this level throughout the year. As our building and its equipment age, the costs of maintenance are increasing.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Structure, governance and management

Governing document

The Charity is constituted by a declaration of trust dated 18th August 2015 and registered as a Charitable Incorporated Organisation with the Charity Commissioners under charity number 1158821. The charity was created as a CIO by transferring all the assets and liabilities, including the land, from charities 301415 and 301415-1, previously constituted in May and September 1965. The effective date of transfer for accounting purposes was the end of 2015. The trustees of the charity are appointed by the members at the annual general meeting. The general committee meets monthly.

Induction and training of new trustees

New Trustees are inducted into the workings of the Association and given the Charity Commission leaflets CC3 and CC3(a), Responsibility of Charity Trustees, the latest accounts which have been subject to an independent examination and up to date management figures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Reference and administrative details

Registered Charity number

1158821

Theydon Bois Village Association CIO

**Trustees' Report
for the Year Ended 31st December 2025**

Principal address

Theydon Bois Village Hall
Coppice Row
Theydon Bois
Epping
Essex
CM16 7ER

Trustees

P P Simmance - Hon. Chairman
A Chart
C James (resigned 30/4/25)
A Ames (retired 30/4/2025)
G James (retired 30/4/2025)
D L Gillespie (resigned 19/11/2025)
J F Watts
L A Tilling
P D Gooch
M R Oliver (retired 30/4/2025)
C Gunnell (resigned 9/7/2025)
M Boyle
N Evans (appointed 11/6/2025)
N Tudor (appointed 11/6/2025)
A Bowles (appointed 30/4/2025)

Independent Examiner

Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

Bankers

Business Banking
Barclays Bank plc
Leicester
LE87 2BB

Cater Allen
9 Nelson Street
Bradford
BD1 5AN

Approved by order of the board of trustees on and signed on its behalf by:

.....
A Chart – Trustee (Hon. Treasurer)

.....
P P Simmance - Trustee (Hon. Chairman)

**Independent Examiner's Report to the Trustees of
Theydon Bois Village Association CIO**

Independent examiner's report to the trustees of Theydon Bois Village Association CIO

I report to the charity trustees on my examination of the accounts of Theydon Bois Village Association CIO (the Trust) for the year ended 31st December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Gibson

Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

Date:

Theydon Bois Village Association CIO

**Statement of Financial Activities
for the Year Ended 31st December 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
Incoming resources from			
Activities for generating fund	2	115,557	108,772
Investment income	3	2,001	2,900
Other income		<u>1,408</u>	<u>3,088</u>
Total		<u>118,966</u>	<u>114,760</u>
 Resources expended on			
Costs of generating voluntary income		132,925	134,071
Other		<u>3,960</u>	<u>3,906</u>
Total		<u>136,885</u>	<u>137,977</u>
 NET INCOME/(EXPENDITURE)		 (17,919)	 (23,217)
 Reconciliation of funds			
Total funds brought forward		290,938	314,155
 Total funds carried forward		 <u>273,019</u>	 <u>290,938</u>

Continuing operations

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Theydon Bois Village Association CIO

**Statement of Financial Position
31st December 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
Fixed assets			
Tangible assets	8	87,521	126,534
Current assets			
Debtors	9	5,730	5,085
Cash at bank		<u>188,478</u>	<u>167,991</u>
		194,208	173,076
Creditors			
Amounts falling due within one year	10	(8,710)	(8,672)
		<u>185,498</u>	<u>164,404</u>
Net current assets			
		273,019	290,938
Total assets less current liabilities		<u>273,019</u>	<u>290,938</u>
NET ASSETS		<u>273,019</u>	<u>290,938</u>
Funds	11		
Unrestricted funds		<u>273,019</u>	<u>290,938</u>
Total funds		<u>273,019</u>	<u>290,938</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
A Chart - Trustee
Hon. Treasurer

.....
P P Simmance - Trustee
Hon. Chairman

The notes form part of these financial statements

Theydon Bois Village Association CIO

Notes to the Financial Statements for the Year Ended 31st December 2025

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt.

Theydon Bois Village Association CIO

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2025**

2. Activities for generating fund		2025	2024
		£	£
Hall hire		<u>115,557</u>	<u>108,772</u>
3. Investment income		2025	2024
		£	£
Deposit account interest		<u>2,001</u>	<u>2,900</u>
4. Support costs			
	Finance	Governance	Totals
	£	costs	£
Raising donations and legacies	36	-	36
Other resources expended	<u>-</u>	<u>3,960</u>	<u>3,960</u>
	<u>36</u>	<u>3,960</u>	<u>3,996</u>
5. Independent examiner remuneration		2025	2024
		£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements		1,500	1,500
Other non-audit services		<u>2,460</u>	<u>2,406</u>

6. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st December 2025 nor for the year ended 31st December 2024.

Trustees' expenses

For the year ended 31st December 2025 the following trustees were reimbursed for expenses incurred personally on behalf of Theydon Bois Village Association CIO; G James (£1,455) and P Simmance (£123).

For the year ended 31st December 2024 the total amount reimbursed to Trustees was £1,570

Theydon Bois Village Association CIO

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2025**

7. Staff costs

	2025	2024
	£	£
Wages and salaries	<u>51,008</u>	<u>48,058</u>
	<u><u>51,008</u></u>	<u><u>48,058</u></u>

The average monthly number of employees during the year was as follows:

	2025	2024
Staff	<u><u>7</u></u>	<u><u>7</u></u>

No employees received emoluments in excess of £60,000.

8. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
Cost				
At 1st January 2025	961,410	4,332	96,444	1,062,186
Additions	<u>-</u>	<u>703</u>	<u>-</u>	<u>703</u>
At 31st December 2025	<u>961,410</u>	<u>5,035</u>	<u>96,444</u>	<u>1,062,889</u>
Depreciation				
At 1st January 2025	837,830	1,378	96,444	935,652
Charge for year	<u>38,457</u>	<u>1,259</u>	<u>-</u>	<u>39,716</u>
At 31st December 2025	<u>876,287</u>	<u>2,637</u>	<u>96,444</u>	<u>975,368</u>
Net book value				
At 31st December 2025	<u><u>85,123</u></u>	<u><u>2,398</u></u>	<u><u>-</u></u>	<u><u>87,521</u></u>
At 31st December 2024	<u><u>123,580</u></u>	<u><u>2,954</u></u>	<u><u>-</u></u>	<u><u>126,534</u></u>

Theydon Bois Village Association CIO

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2025**

9.	Debtors: amounts falling due within one year		
		2025	2024
		£	£
	Trade debtors	5,029	4,455
	Prepayments	<u>701</u>	<u>630</u>
		<u>5,730</u>	<u>5,085</u>

10.	Creditors: amounts falling due within one year		
		2025	2024
		£	£
	Payments on account	3,250	3,258
	Accrued expenses	<u>5,460</u>	<u>5,414</u>
		<u>8,710</u>	<u>8,672</u>

11.	Movement in funds		
		Net	
		movement	
	At 1/1/25	in funds	At
	£	£	31/12/25
			£
	Unrestricted funds		
	General fund	290,938	(17,919)
		<u>290,938</u>	<u>273,019</u>
	TOTAL FUNDS	<u>290,938</u>	<u>(17,919)</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	118,966	(136,885)	(17,919)
	<u>118,966</u>	<u>(136,885)</u>	<u>(17,919)</u>
TOTAL FUNDS	<u>118,966</u>	<u>(136,885)</u>	<u>(17,919)</u>

Theydon Bois Village Association CIO

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2025**

11. Movement in funds - continued

Comparatives for movement in funds

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	314,155	(23,217)	290,938
	-----	-----	-----
TOTAL FUNDS	<u>314,155</u>	<u>(23,217)</u>	<u>290,938</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,760	(137,977)	(23,217)
	-----	-----	-----
TOTAL FUNDS	<u>114,760</u>	<u>(137,977)</u>	<u>(23,217)</u>

12. Related party disclosures

A loan of £478,000 was secured with the Public Works Loan Board in September 2000 by Theydon Bois Parish Council to fund, by way of grant, a part of the building costs of the Village Hall by the Village Association. Repayments of principal and interest totalling £34,981 are made each year by Theydon Bois Parish Council. The amount of the loan outstanding as at 31st December 2025 is nil. (2024; £33,620)

Theydon Bois Village Association CIO

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2025**

	2025 £	2024 £
Incoming resources		
Activities for generating fund		
Hall hire	115,557	108,772
Investment income		
Deposit account interest	2,001	2,900
Other income		
Sundry income	<u>1,408</u>	<u>3,088</u>
Total incoming resources	118,966	114,760
 Resources expended		
Raising donations and legacies		
Wages	51,008	48,058
Rates and water	2,706	1,839
Insurance	4,372	4,379
Light and heat	14,660	11,853
Telephone	721	861
Computer, postage & stationery	943	861
Sundries	439	447
Subscription & licences	867	3,281
Hall repairs & maintenance	7,508	12,032
Cleaning & waste collection	6,889	6,788
Gardening	1,883	1,483
Security	1,177	1,213
Staff Welfare	-	1,400
Freehold property depreciation	38,457	38,457
Plant and machinery	<u>1,259</u>	<u>1,083</u>
	132,889	134,035
 Support costs		
Finance		
Bank charges	36	36
Governance costs		
Independent examiner remuneration	1,500	1,500
Auditors' remuneration for non audit work	<u>2,460</u>	<u>2,406</u>
	3,960	3,906

This page does not form part of the statutory financial statements

Theydon Bois Village Association CIO

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2025**

	<u>2025</u> <u>£</u>	<u>2024</u> <u>£</u>
Total resources expended	<u>136,885</u>	<u>137,977</u>
Net expenditure	<u><u>(17,919)</u></u>	<u><u>(23,217)</u></u>

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THEYDON BOIS VILLAGE ASSOCIATION

England & Wales - Charity number 1158821

Accounts

**Trustees' Report and
Financial Statements
for the Year Ended 31st December 2024
for
Theydon Bois Village Association CIO**

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Theydon Bois Village Association CIO

Trustees' Report for the Year Ended 31st December 2024

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

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In furtherance of this objective, the Trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's published guidance concerning the operation of the Public Benefit requirement under the Act.

Achievement and performance

Review of activities and achievements

We had another good year in 2024. Hall usage is as busy as we have ever seen with a mix of our valued regular hirers, some new and lots long-standing, supplemented by lots of valuable one-off bookings. As usual, the village Christmas Tree was erected in our grounds and a lovely Christmas carol service was enjoyed by many. Not to mention our huge variety of bedrock events including drama productions, quiz nights, fairs and personal occasions such as weddings and parties.

We have had no changes in staff over 2024, and are very fortunate to have a very strong team comprising a Hall Manager, Bookings Manager, Caretaker, three cleaners and an assistant caretaker. We were also fortunate not to lose any of our trustees, and we even added one, Martin Boyle. The same will sadly not be true over 2025 as three of our longest-standing trustees need to step down under the terms of our constitution.

As noted in the 2023 report, we continue to look into areas that we can make the Hall more environmentally-friendly as we look towards a sustainable future. Over 2024, hundreds of hours of work was put in into research and grant applications by one of our trustees. Various options were considered including solar panels and a heat pump. In the end our grant application was refused and we simply don't have the funds to go ahead without some sort of grant so we have paused the initiatives for now. However, we will continue to look out for opportunities in this area as they arise.

There were no material outlays on the fabric of the building or grounds, but lots of routine maintenance needed to be done. We also added two more CCTV cameras and have removed the landline as this was felt to be superfluous in the current age.

Happily, we have managed to improve our financial situation over 2024, with our bank balance increasing from around £150k at the start of the year to around £168k at the end. This is as a result of good stewardship of our costs, an increase in the usage of the Hall and a small increase in our hiring rates. Through these steps, and in a myriad other ways, we will work to ensure that the Theydon Bois Village Hall remains on a firm footing, both financially and physically, so it can be enjoyed for generations to come.

Theydon Bois Village Association CIO

Trustees' Report for the Year Ended 31st December 2024

Financial review

Financial position

Net outgoing resources for the year were £23,217 (2023: net outgoing resources of £57,604) thus at the end of this year, the charity had net assets of £290,938 (2023: £314,155).

Investment powers and policy

The trustees' investment powers are governed by the Constitution, which permits the Charity's funds to be applied at the absolute discretion of the trustees. As at the date of the balance sheet there were no restricted funds held by the Charity.

Reserves policy

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which at least equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants, if necessary. Unrestricted funds were maintained at this level throughout the year. As our building and its equipment age, the costs of maintenance are increasing.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Structure, governance and management

Governing document

The Charity is constituted by a declaration of trust dated 18th August 2015 and registered as a Charitable Incorporated Organisation with the Charity Commissioners under charity number 1158821. The charity was created as a CIO by transferring all the assets and liabilities, including the land, from charities 301415 and 301415-1, previously constituted in May and September 1965. The effective date of transfer for accounting purposes was the end of 2015. The trustees of the charity are appointed by the members at the annual general meeting. The general committee meets monthly.

Induction and training of new trustees

New Trustees are inducted into the workings of the Association and given the Charity Commission leaflets CC3 and CC3(a), Responsibility of Charity Trustees, the latest accounts which have been subject to an independent examination and up to date management figures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Theydon Bois Village Association CIO

**Trustees' Report
for the Year Ended 31st December 2024**

Reference and administrative details

Registered Charity number

1158821

Principal address

Theydon Bois Village Hall
Coppice Row
Theydon Bois
Epping
Essex
CM16 7ER

Trustees

P P Simmance - Hon. Chairman
A Chart
C James
A Ames
G James
D L Gillespie
J F Watts
L A Tilling
P D Gooch
M R Oliver
W Morris (resigned 29/2/2024)
C Gunnell
M Boyle (appointed 1/6/2024)

Independent Examiner

Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

Bankers

Business Banking
Barclays Bank plc
Leicester
LE87 2BB

Cater Allen
9 Nelson Street
Bradford
BD1 5AN

Approved by order of the board of trustees on and signed on its behalf by:

.....
A Chart – Trustee (Hon.Treasurer)

.....
P P Simmance - Trustee (Hon.Chairman)

**Independent Examiner's Report to the Trustees of
Theydon Bois Village Association CIO**

Independent examiner's report to the trustees of Theydon Bois Village Association CIO

I report to the charity trustees on my examination of the accounts of Theydon Bois Village Association CIO (the Trust) for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Gibson

Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

Date:

Theydon Bois Village Association CIO

**Statement of Financial Activities
for the Year Ended 31st December 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
Incoming resources from			
Activities for generating fund	2	108,772	100,807
Investment income	3	2,900	2,004
Other income		<u>3,088</u>	<u>2,165</u>
Total		<u>114,760</u>	<u>104,976</u>
 Resources expended on			
Costs of generating voluntary income		134,071	158,824
Other		<u>3,906</u>	<u>3,756</u>
Total		<u>137,977</u>	<u>162,580</u>
 NET INCOME/(EXPENDITURE)		 (23,217)	 (57,604)
 Reconciliation of funds			
Total funds brought forward		314,155	371,759
 Total funds carried forward		 <u>290,938</u>	 <u>314,155</u>

Continuing operations

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Theydon Bois Village Association CIO

**Statement of Financial Position
31st December 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
Fixed assets			
Tangible assets	8	126,534	166,074
Current assets			
Debtors	9	5,085	7,739
Cash at bank		<u>167,991</u>	<u>150,586</u>
		173,076	158,325
Creditors			
Amounts falling due within one year	10	(8,672)	(10,244)
		<u>164,404</u>	<u>148,081</u>
Net current assets			
		290,938	314,155
Total assets less current liabilities		<u>290,938</u>	<u>314,155</u>
NET ASSETS			
		<u>290,938</u>	<u>314,155</u>
Funds	11		
Unrestricted funds		<u>290,938</u>	<u>314,155</u>
Total funds		<u>290,938</u>	<u>314,155</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
A Chart - Trustee
Hon. Treasurer

.....
P P Simmance - Trustee
Hon. Chairman

The notes form part of these financial statements

Theydon Bois Village Association CIO

Notes to the Financial Statements for the Year Ended 31st December 2024

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt.

Theydon Bois Village Association CIO

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2024**

2. Activities for generating fund		2024	2023
		£	£
Hall hire		<u>108,772</u>	<u>100,807</u>
3. Investment income		2024	2023
		£	£
Deposit account interest		<u>2,900</u>	<u>2,004</u>
4. Support costs			
	Finance	Governance	Totals
	£	costs	£
Raising donations and legacies	36	-	36
Other resources expended	<u>-</u>	<u>3,906</u>	<u>3,906</u>
	<u>36</u>	<u>3,906</u>	<u>3,942</u>
5. Independent examiner remuneration		2024	2023
		£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements		1,500	1,500
Other non-audit services		<u>2,406</u>	<u>2,220</u>

6. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

For the year ended 31st December 2024 the following trustees were reimbursed for expenses incurred personally on behalf of Theydon Bois Village Association CIO; G James (£1,363) and D L Gillespie (£207).

For the year ended 31st December 2023 the total amount reimbursed to Trustees was £7,894.

Theydon Bois Village Association CIO

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2024**

7. Staff costs		2024	2023
		£	£
	Wages and salaries	<u>48,058</u>	<u>46,934</u>
		<u>48,058</u>	<u>46,934</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Staff	<u>7</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

8. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
Cost				
At 1st January 2024 and 31st December 2024	<u>961,410</u>	<u>4,332</u>	<u>96,444</u>	<u>1,062,186</u>
Depreciation				
At 1st January 2024	799,373	295	96,444	896,112
Charge for year	<u>38,457</u>	<u>1,083</u>	<u>-</u>	<u>39,540</u>
At 31st December 2024	<u>837,830</u>	<u>1,378</u>	<u>96,444</u>	<u>935,652</u>
Net book value				
At 31st December 2024	<u>123,580</u>	<u>2,954</u>	<u>-</u>	<u>126,534</u>
At 31st December 2023	<u>162,037</u>	<u>4,037</u>	<u>-</u>	<u>166,074</u>

9. Debtors: amounts falling due within one year

	2024	2023
	£	£
Trade debtors	<u>4,455</u>	<u>7,176</u>
Prepayments	<u>630</u>	<u>563</u>
	<u>5,085</u>	<u>7,739</u>

Theydon Bois Village Association CIO

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2024**

10. Creditors: amounts falling due within one year

	2024	2023
	£	£
Payments on account	3,258	2,190
Accrued expenses	<u>5,414</u>	<u>8,054</u>
	<u><u>8,672</u></u>	<u><u>10,244</u></u>

11. Movement in funds

	At 1/1/24	Net movement in funds	At 31/12/24
	£	£	£
Unrestricted funds			
General fund	314,155	(23,217)	290,938
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>314,155</u></u>	<u><u>(23,217)</u></u>	<u><u>290,938</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	114,760	(137,977)	(23,217)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>114,760</u></u>	<u><u>(137,977)</u></u>	<u><u>(23,217)</u></u>

Comparatives for movement in funds

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
Unrestricted funds			
General fund	371,759	(57,604)	314,155
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>371,759</u></u>	<u><u>(57,604)</u></u>	<u><u>314,155</u></u>

Theydon Bois Village Association CIO

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2024**

11. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	104,976	(162,580)	(57,604)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>104,976</u>	<u>(162,580)</u>	<u>(57,604)</u>

12. Related party disclosures

A loan of £478,000 was secured with the Public Works Loan Board in September 2000 by Theydon Bois Parish Council to fund, by way of grant, a part of the building costs of the Village Hall by the Village Association. Repayments of principal and interest totalling £34,981 are made each year by Theydon Bois Parish Council. The amount of the loan outstanding as at 31st December 2024 is £33,620.

Theydon Bois Village Association CIO

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2024**

	2024	2023
	£	£
Incoming resources		
Activities for generating fund		
Hall hire	108,772	100,807
Investment income		
Deposit account interest	2,900	2,004
Other income		
Sundry income	<u>3,088</u>	<u>2,165</u>
Total incoming resources	114,760	104,976
 Resources expended		
Raising donations and legacies		
Wages	48,058	46,934
Rates and water	1,839	1,945
Insurance	4,379	4,779
Light and heat	11,853	16,001
Telephone	861	1,120
Computer, postage & stationery	861	1,172
Sundries	447	180
Subscription & licences	3,281	1,121
Hall repairs & maintenance	12,032	33,979
Cleaning & waste collection	6,788	7,531
Gardening	1,483	4,360
Security	1,213	-
Staff Welfare	1,400	950
Freehold property depreciation	38,457	38,457
Plant and machinery	<u>1,083</u>	<u>295</u>
	134,035	158,824
 Support costs		
Finance		
Bank charges	36	36
Governance costs		
Independent examiner remuneration	1,500	1,500
Auditors' remuneration for non audit work	<u>2,406</u>	<u>2,220</u>
	3,906	3,720

This page does not form part of the statutory financial statements

Theydon Bois Village Association CIO

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2024**

	<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
Total resources expended	<u>137,977</u>	<u>162,580</u>
Net expenditure	<u><u>(23,217)</u></u>	<u><u>(57,604)</u></u>

This page does not form part of the statutory financial statements

THEYDON BOIS VILLAGE ASSOCIATION

England & Wales - Charity number 1158821

Accounts

**Trustees' Report and
Financial Statements
for the Year Ended 31st December 2023
for
Theydon Bois Village Association CIO**

Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

Theydon Bois Village Association CIO

**Contents of the Financial Statements
for the Year Ended 31st December 2023**

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Statement of financial position	6
Notes to the financial statements	7 to 11
Detailed statement of financial activities	12 to 13

Theydon Bois Village Association CIO

Trustees' Report for the Year Ended 31st December 2023

The trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

To promote the benefits of the inhabitants of Theydon Bois and the neighbourhood together defined by Theydon Bois Parish boundary (hereinafter called "the area of benefit") without distinction of sex or political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

In furtherance of this objective, the Trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's published guidance concerning the operation of the Public Benefit requirement under the Act.

Achievement and performance

Review of activities and achievements

We had another good year in 2023. Hall usage has definitely returned to normal (pre-covid) levels with most of our regular hirers now back to their usual routines, and lots of valuable one-off bookings. We hosted our annual Christmas Tree, a grand fundraiser for the Turkey and Syria earthquake appeal which raised over £18,000 as well as a formal lunch following the planting of the King's Coronation Lime tree with many VIP attendees. Not to mention our huge variety of bedrock events including drama productions, quiz nights, fairs and personal occasions such as weddings and parties. Our Hall has also been designated as a key part of the EFDC Emergency Plan, in collaboration with the Parish Council, which is a testament to our key role as part of the Theydon Bois community.

We had a number of changes in personnel over 2023, both within the body of Trustees as well as among our paid staff. On the Trustee side, Hannah Ring stepped down as VA Secretary and we were delighted to welcome back Carol James as VA Secretary. Alan Chart replaced Tony Lloyd as our Treasurer, and Caroline Gunnell also joined us as a Trustee but Will Morris stepped down in early 2024. Among the staff, we needed to replace two of our long-standing staff members - our Hall Manager and Caretaker. We have also added an additional cleaner.

Unfortunately we faced a number of issues over 2023 and early 2024 with the structure and fixtures and fittings of the Hall. These are not unexpected given the age of the Hall, but unwelcome nonetheless. The most serious and costly was the need to replace most of our external sewers. The total cost of the work was around £30,000 and less than £2,000 could be claimed on insurance. We have also had to replace water heaters, expensive light fittings, electric blinds, a freezer and several other items in our Hall. Our gas bills have also increased materially, amongst other ongoing costs. All of these issues have impacted us financially and we find ourselves with our lowest bank balance in the history of the Village Hall. Nevertheless, we are comfortable with our financial position and confident that the future looks bright. We continue to forge partnerships with new regular Hall users as well as maintaining long-nurtured relationships such as those with the Montessori Nursery and the Drama Society, and welcoming lots of new one-off Hall users. We also continue to look into areas that we can make the Hall more environmentally-friendly as we look towards a sustainable future. This in addition to regularly reviewing our income and expenditure, adjusting both as far as we are able. Through these steps, and in a myriad other ways, we will work to ensure that the Theydon Bois Village Hall remains on a firm footing, both financially and physically, so it can be enjoyed for generations to come.

Theydon Bois Village Association CIO

Trustees' Report for the Year Ended 31st December 2023

Financial review

Financial position

Net outgoing resources for the year were £57,604 (2022 : net outgoing resources of £26,373) thus at the end of this year, the charity had net assets of £314,155 (2022 : £371,759).

Investment powers and policy

The trustees' investment powers are governed by the Constitution, which permits the Charity's funds to be applied at the absolute discretion of the trustees. As at the date of the balance sheet there were no restricted funds held by the Charity.

Reserves policy

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which at least equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants, if necessary. Unrestricted funds were maintained at this level throughout the year. As our building and its equipment age, the costs of maintenance are increasing.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Structure, governance and management

Governing document

The Charity is constituted by a declaration of trust dated 18th August 2015 and registered as a Charitable Incorporated Organisation with the Charity Commissioners under charity number 1158821. The charity was created as a CIO by transferring all the assets and liabilities, including the land, from charities 301415 and 301415-1, previously constituted in May and September 1965. The effective date of transfer for accounting purposes was the end of 2015. The trustees of the charity are appointed by the members at the annual general meeting. The general committee meets monthly.

Induction and training of new trustees

New Trustees are inducted into the workings of the Association and given the Charity Commission leaflets CC3 and CC3(a), Responsibility of Charity Trustees, the latest accounts which have been subject to an independent examination and up to date management figures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Theydon Bois Village Association CIO

**Trustees' Report
for the Year Ended 31st December 2023**

Reference and administrative details

Registered Charity number

1158821

Principal address

Theydon Bois Village Hall
Coppice Row
Theydon Bois
Epping
Essex
CM16 7ER

Trustees

P P Simmance - Hon. Chairman
A Chart - Hon. Treasurer (from 10/05/23) (appointed 10/5/2023)
A Lloyd - Hon. Treasurer (to 10/05/23) (resigned 31/5/2023)
C James - Hon. Secretary (from 21/09/23) (appointed 21/9/2023)
A Ames
G James
D L Gillespie
J F Watts
L A Tilling
P D Gooch
M R Oliver
W Morris
C Gunnell (appointed 11/10/2023)

Independent Examiner

Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

Bankers

Business Banking
Barclays Bank plc
Leicester
LE87 2BB

Cater Allen
9 Nelson Street
Bradford
BD1 5AN

Approved by order of the board of trustees on and signed on its behalf by:

.....
A Chart – Trustee (Hon.Treasurer)

.....
P P Simmance - Trustee (Hon.Chairman)

**Independent Examiner's Report to the Trustees of
Theydon Bois Village Association CIO**

Independent examiner's report to the trustees of Theydon Bois Village Association CIO

I report to the charity trustees on my examination of the accounts of Theydon Bois Village Association CIO (the Trust) for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Gibson

Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

Date:

Theydon Bois Village Association CIO

**Statement of Financial Activities
for the Year Ended 31st December 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
Incoming resources from			
Activities for generating fund	2	100,807	90,739
Investment income	3	2,004	105
Other income		<u>2,165</u>	<u>5,165</u>
Total		<u>104,976</u>	<u>96,009</u>
 Resources expended on			
Costs of generating voluntary income		158,824	118,746
Other		<u>3,756</u>	<u>3,636</u>
Total		<u>162,580</u>	<u>122,382</u>
 NET INCOME/(EXPENDITURE)		 (57,604)	 (26,373)
 Reconciliation of funds			
Total funds brought forward		371,759	398,132
 Total funds carried forward		 <u>314,155</u>	 <u>371,759</u>

Continuing operations

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Theydon Bois Village Association CIO

**Statement of Financial Position
31st December 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
Fixed assets			
Tangible assets	8	166,074	200,494
Current assets			
Debtors	9	7,739	8,075
Cash at bank		<u>150,586</u>	<u>173,172</u>
		158,325	181,247
Creditors			
Amounts falling due within one year	10	(10,244)	(9,982)
		<u>148,081</u>	<u>171,265</u>
Net current assets			
		314,155	371,759
Total assets less current liabilities		<u>314,155</u>	<u>371,759</u>
NET ASSETS			
		<u>314,155</u>	<u>371,759</u>
Funds	11		
Unrestricted funds		<u>314,155</u>	<u>371,759</u>
Total funds		<u>314,155</u>	<u>371,759</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
A Chart – Trustee
Hon. Treasurer

.....
P P Simmance - Trustee
Hon. Chairman

The notes form part of these financial statements

Theydon Bois Village Association CIO

Notes to the Financial Statements for the Year Ended 31st December 2023

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

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Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt.

Theydon Bois Village Association CIO

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

2. Activities for generating fund		2023	2022
		£	£
Hall hire		<u>100,807</u>	<u>90,739</u>
3. Investment income		2023	2022
		£	£
Deposit account interest		<u>2,004</u>	<u>105</u>
4. Support costs			
	Finance	Governance	Totals
	£	costs	£
Raising donations and legacies	<u>36</u>	<u>3,720</u>	<u>3,756</u>
5. Independent examiner remuneration		2023	2022
		£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements		1,500	1,720
Other non-audit services		<u>2,220</u>	<u>1,880</u>

6. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

For the year ended 31st December 2023 the following trustees were reimbursed for expenses incurred personally on behalf of Theydon Bois Village Association CIO; G James (£4,194), J Watts (£3,336) & P Simmance (£364).

For the year ended 31st December 2022 the total amount reimbursed to Trustees was £1,838

Theydon Bois Village Association CIO

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

7. Staff costs

	2023	2022
	£	£
Wages and salaries	<u>46,934</u>	<u>45,003</u>
	<u><u>46,934</u></u>	<u><u>45,003</u></u>

The average monthly number of employees during the year was as follows:

	2023	2022
Staff	<u><u>6</u></u>	<u><u>6</u></u>

No employees received emoluments in excess of £60,000.

8. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
Cost				
At 1st January 2023	961,410	-	96,444	1,057,854
Additions	<u>-</u>	<u>4,332</u>	<u>-</u>	<u>4,332</u>
At 31st December 2023	<u>961,410</u>	<u>4,332</u>	<u>96,444</u>	<u>1,062,186</u>
Depreciation				
At 1st January 2023	760,916	-	96,444	857,360
Charge for year	<u>38,457</u>	<u>295</u>	<u>-</u>	<u>38,752</u>
At 31st December 2023	<u>799,373</u>	<u>295</u>	<u>96,444</u>	<u>896,112</u>
Net book value				
At 31st December 2023	<u><u>162,037</u></u>	<u><u>4,037</u></u>	<u><u>-</u></u>	<u><u>166,074</u></u>
At 31st December 2022	<u><u>200,494</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>200,494</u></u>

Theydon Bois Village Association CIO

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

9. Debtors: amounts falling due within one year

	2023	2022
	£	£
Trade debtors	7,176	7,369
Prepayments	<u>563</u>	<u>706</u>
	<u><u>7,739</u></u>	<u><u>8,075</u></u>

10. Creditors: amounts falling due within one year

	2023	2022
	£	£
Payments on account	2,190	2,674
Accrued expenses	<u>8,054</u>	<u>7,308</u>
	<u><u>10,244</u></u>	<u><u>9,982</u></u>

11. Movement in funds

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
Unrestricted funds			
General fund	371,759	(57,604)	314,155
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>371,759</u></u>	<u><u>(57,604)</u></u>	<u><u>314,155</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	104,976	(162,580)	(57,604)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>104,976</u></u>	<u><u>(162,580)</u></u>	<u><u>(57,604)</u></u>

Theydon Bois Village Association CIO

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

11. Movement in funds - continued

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	398,132	(26,373)	371,759
	_____	_____	_____
TOTAL FUNDS	<u>398,132</u>	<u>(26,373)</u>	<u>371,759</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	96,009	(122,382)	(26,373)
	_____	_____	_____
TOTAL FUNDS	<u>96,009</u>	<u>(122,382)</u>	<u>(26,373)</u>

12. Related party disclosures

A loan of £478,000 was secured with the Public Works Loan Board in September 2000 by Theydon Bois Parish Council to fund, by way of grant, a part of the building costs of the Village Hall by the Village Association. Repayments of principal and interest totalling £34,981 are made each year by Theydon Bois Parish Council. The amount of the loan outstanding as at 31st December 2023 is £65,503.

Theydon Bois Village Association CIO

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2023**

	2023	2022
	£	£
Incoming resources		
Activities for generating fund		
Hall hire	100,807	90,739
Investment income		
Deposit account interest	2,004	105
Other income		
Sundry income	2,165	1,165
Government grants	<u>-</u>	<u>4,000</u>
	<u>2,165</u>	<u>5,165</u>
Total incoming resources	104,976	96,009
Resources expended		
Activities for generating fund		
Wages	46,934	45,003
Rates and water	1,945	2,169
Insurance	4,779	4,231
Light and heat	16,001	9,687
Telephone	1,120	1,591
Computer, postage & stationery	1,172	1,143
Sundries	180	210
Subscription & licences	1,121	318
Hall repairs & maintenance	33,979	7,269
Cleaning & waste collection	7,531	5,670
Gardening	4,360	2,998
Staff Welfare	950	-
Freehold property depreciation	38,457	38,457
Plant and machinery	<u>295</u>	<u>-</u>
	158,824	118,746
Support costs		
Finance		
Bank charges	36	36
Governance costs		
Independent examiner remuneration	1,500	1,720
Carried forward	1,500	1,720

This page does not form part of the statutory financial statements

Theydon Bois Village Association CIO

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2023**

	2023	2022
	£	£
Governance costs		
Brought forward	1,500	1,720
Auditors' remuneration for non audit work	<u>2,220</u>	<u>1,880</u>
	<u>3,720</u>	<u>3,600</u>
Total resources expended	<u>162,580</u>	<u>122,382</u>
Net expenditure	<u>(57,604)</u>	<u>(26,373)</u>

This page does not form part of the statutory financial statements

THEYDON BOIS VILLAGE ASSOCIATION

England & Wales - Charity number 1158821

Accounts

**Trustees' Report and
Financial Statements
for the Year Ended 31st December 2022
for
Theydon Bois Village Association CIO**

Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

Theydon Bois Village Association CIO

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for the Year Ended 31st December 2022**

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Theydon Bois Village Association CIO

Trustees' Report for the Year Ended 31st December 2022

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

To promote the benefits of the inhabitants of Theydon Bois and the neighbourhood together defined by Theydon Bois Parish boundary (hereinafter called "the area of benefit") without distinction of sex or political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

In furtherance of this objective, the Trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's published guidance concerning the operation of the Public Benefit requirement under the Act.

Achievement and performance

Review of activities and achievements

Hall usage returned to normal (pre-covid) levels again in 2022. Most of our regular hirers started to meet again in line with their usual routines, and the one-off bookings started again. We hosted a grand fundraiser for the Ukraine refugee appeal which raised over £30,000, had a variety of quiz nights, charity events and personal occasions such as parties. The Montessori also continued to run as normal (which is our highest-income Hall user). We also reviewed our charging structure during 2022, simplifying it and applying some increases to reflect inflationary pressures on our costs. As a result of these various activities, and sound financial governance, our financial position has remained in good order.

We undertook essential maintenance work including a review of our storage facilities and carrying out some work on the trees and foliage around our car park. Marion Smith, one of our valued Trustees, retired at the end of 2022. Sadly, our assistant Caretaker Ralph passed away in early 2022 which was a shock and cause of sadness for us. We took on Lee Cornish to take on this role. We thank Marion and Ralph for their service to the Village Association.

Financial review

Financial position

Net outgoing resources for the year were £26,373 (2021: net outgoing resources of £38,555) thus at the end of this year, the Charity had net assets of £371,759 (2021: £398,132).

Investment powers and policy

The trustees' investment powers are governed by the Constitution, which permits the Charity's funds to be applied at the absolute discretion of the trustees. As at the date of the balance sheet there were no restricted funds held by the Charity.

Theydon Bois Village Association CIO

Trustees' Report for the Year Ended 31st December 2022

Financial review

Reserves policy

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which at least equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants, if necessary. Unrestricted funds were maintained at this level throughout the year. As our building and its equipment age, the costs of maintenance are increasing.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Structure, governance and management

Governing document

The Charity is constituted by a declaration of trust dated 18th August 2015 and registered as a Charitable Incorporated Organisation with the Charity Commissioners under charity number 1158821. The charity was created as a CIO by transferring all the assets and liabilities, including the land, from charities 301415 and 301415-1, previously constituted in May and September 1965. The effective date of transfer for accounting purposes was the end of 2015. The trustees of the charity are appointed by the members at the annual general meeting. The general committee meets monthly.

Induction and training of new trustees

New Trustees are inducted into the workings of the Association and given the Charity Commission leaflets CC3 and CC3(a), Responsibility of Charity Trustees, the latest accounts which have been subject to an independent examination and up to date management figures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Reference and administrative details

Registered Charity number

1158821

Principal address

Theydon Bois Village Hall
Coppice Row
Theydon Bois
Epping
Essex
CM16 7ER

Theydon Bois Village Association CIO

**Trustees' Report
for the Year Ended 31st December 2022**

Trustees

P P Simmance - Hon. Chairman
A Lloyd - Hon. Treasurer
L Blake - Hon. Secretary (resigned 29/3/2022)
M Smith (resigned 31/12/2022)
A Ames
G James
D L Gillespie
J F Watts
L A Tilling
P D Gooch
M R Oliver
W Morris

Independent Examiner

Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

Bankers

Business Banking
Barclays Bank plc
Leicester
LE87 2BB

Cater Allen
9 Nelson Street
Bradford
BD1 5AN

Approved by order of the board of trustees on and signed on its behalf by:

.....
A Lloyd - Trustee
Hon. Treasurer

.....
P P Simmance - Trustee
Hon. Chairman

**Independent Examiner's Report to the Trustees of
Theydon Bois Village Association CIO**

Independent examiner's report to the trustees of Theydon Bois Village Association CIO

I report to the charity trustees on my examination of the accounts of Theydon Bois Village Association CIO (the Trust) for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Gibson
BA BFP FCA
Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

Date:

Theydon Bois Village Association CIO

**Statement of Financial Activities
for the Year Ended 31st December 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
Incoming resources from			
Activities for generating fund	2	90,739	66,864
Investment income	3	105	14
Other income		<u>5,165</u>	<u>12,000</u>
Total		<u>96,009</u>	<u>78,878</u>
 Resources expended on			
Costs of generating voluntary income		118,746	114,153
Other		<u>3,636</u>	<u>3,280</u>
Total		<u>122,382</u>	<u>117,433</u>
 NET INCOME/(EXPENDITURE)		 (26,373)	 (38,555)
 Reconciliation of funds			
Total funds brought forward		398,132	436,687
 Total funds carried forward		 <u><u>371,759</u></u>	 <u><u>398,132</u></u>

Continuing operations

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Theydon Bois Village Association CIO

**Statement of Financial Position
31st December 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
Fixed assets			
Tangible assets	8	200,494	238,951
Current assets			
Debtors	9	8,075	8,357
Cash at bank		<u>173,172</u>	<u>158,609</u>
		181,247	166,966
Creditors			
Amounts falling due within one year	10	(9,982)	(7,785)
		<u>171,265</u>	<u>159,181</u>
Net current assets			
		371,759	398,132
Total assets less current liabilities		<u>371,759</u>	<u>398,132</u>
NET ASSETS			
		<u>371,759</u>	<u>398,132</u>
Funds	11		
Unrestricted funds		<u>371,759</u>	<u>398,132</u>
Total funds		<u>371,759</u>	<u>398,132</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
A Lloyd - Trustee
Hon. Treasurer

.....
P P Simmance – Trustee
Hon. Chairman

The notes form part of these financial statements

Theydon Bois Village Association CIO

Notes to the Financial Statements for the Year Ended 31st December 2022

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt.

Theydon Bois Village Association CIO

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

2.	Activities for generating fund	2022	2021
		£	£
	Hall hire	<u>90,739</u>	<u>66,864</u>

3.	Investment income	2022	2021
		£	£
	Deposit account interest	<u>105</u>	<u>14</u>

4.	Support costs		Governance	
		Finance	costs	Totals
		£	£	£
	Other resources expended	<u>36</u>	<u>3,600</u>	<u>3,636</u>

5.	Independent examiner remuneration	2022	2021
		£	£
	Fees payable to the charity's auditors for the audit of the charity's financial statements	1,720	1,540
	Other non-audit services	<u>1,880</u>	<u>1,704</u>

6. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

7.	Staff costs	2022	2021
		£	£
	Wages and salaries	<u>45,003</u>	<u>38,521</u>
		<u>45,003</u>	<u>38,521</u>

The average monthly number of employees during the year was as follows:

		2022	2021
	Staff	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

Theydon Bois Village Association CIO

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

8. Tangible fixed assets	Freehold property £	Fixtures and fittings £	Totals £
Cost			
At 1st January 2022 and 31st December 2022	<u>961,410</u>	<u>96,444</u>	<u>1,057,854</u>
Depreciation			
At 1st January 2022	722,459	96,444	818,903
Charge for year	<u>38,457</u>	<u>-</u>	<u>38,457</u>
At 31st December 2022	<u>760,916</u>	<u>96,444</u>	<u>857,360</u>
Net book value			
At 31st December 2022	<u>200,494</u>	<u>-</u>	<u>200,494</u>
At 31st December 2021	<u>238,951</u>	<u>-</u>	<u>238,951</u>
 9. Debtors: amounts falling due within one year		2022	2021
		£	£
Trade debtors		7,369	8,357
Prepayments		<u>706</u>	<u>-</u>
		<u>8,075</u>	<u>8,357</u>
 10. Creditors: amounts falling due within one year		2022	2021
		£	£
Payments on account		2,674	3,069
Accrued expenses		<u>7,308</u>	<u>4,716</u>
		<u>9,982</u>	<u>7,785</u>

Theydon Bois Village Association CIO

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

11. Movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	398,132	(26,373)	371,759
	-----	-----	-----
TOTAL FUNDS	<u>398,132</u>	<u>(26,373)</u>	<u>371,759</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	96,009	(122,382)	(26,373)
	-----	-----	-----
TOTAL FUNDS	<u>96,009</u>	<u>(122,382)</u>	<u>(26,373)</u>

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	436,687	(38,555)	398,132
	-----	-----	-----
TOTAL FUNDS	<u>436,687</u>	<u>(38,555)</u>	<u>398,132</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,878	(117,433)	(38,555)
	-----	-----	-----
TOTAL FUNDS	<u>78,878</u>	<u>(117,433)</u>	<u>(38,555)</u>

Theydon Bois Village Association CIO

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

12. Related party disclosures

A loan of £478,000 was secured with the Public Works Loan Board in September 2000 by Theydon Bois Parish Council to fund, by way of grant, a part of the building costs of the Village Hall by the Village Association. Repayments of principal and interest totalling £34,981 are made each year by Theydon Bois Parish Council. The amount of the loan outstanding as at 31st December 2022 is £95,739.

Theydon Bois Village Association CIO

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2022**

	2022	2021
	£	£
Incoming resources		
Activities for generating fund		
Hall hire	90,739	66,864
Investment income		
Deposit account interest	105	14
Other income		
Sundry income	1,165	-
Government grants	<u>4,000</u>	<u>12,000</u>
	<u>5,165</u>	<u>12,000</u>
Total incoming resources	96,009	78,878
 Resources expended		
Raising donations and legacies		
Wages	45,003	38,521
Rates and water	2,169	417
Insurance	4,231	3,700
Light and heat	9,687	8,724
Telephone	1,591	1,468
Computer, postage & stationery	1,143	631
Sundries	210	293
Subscription & licences	318	878
Hall repairs & maintenance	7,269	14,768
Cleaning & waste collection	5,670	3,177
Gardening	2,998	3,119
Freehold property depreciation	<u>38,457</u>	<u>38,457</u>
	118,746	114,153
 Support costs		
Finance		
Bank charges	36	36
Governance costs		
Independent examiner remuneration	1,720	1,540
Auditors' remuneration for non audit work	<u>1,880</u>	<u>1,704</u>
	3,600	3,244

This page does not form part of the statutory financial statements

Theydon Bois Village Association CIO

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2022**

	<u>2022</u> £	<u>2021</u> £
Total resources expended	<u>122,382</u>	<u>117,433</u>
Net expenditure	<u><u>(26,373)</u></u>	<u><u>(38,555)</u></u>

This page does not form part of the statutory financial statements

THEYDON BOIS VILLAGE ASSOCIATION

England & Wales - Charity number 1158821

Accounts

**Trustees' Report and
Financial Statements
for the Year Ended 31st December 2021
for
Theydon Bois Village Association CIO**

Cooper Paul
Abacus House
14-18 Forest Road
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IG10 1DX

Theydon Bois Village Association CIO

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for the Year Ended 31st December 2021**

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Theydon Bois Village Association CIO

Trustees' Report for the Year Ended 31st December 2021

The trustees present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

To promote the benefits of the inhabitants of Theydon Bois and the neighbourhood together defined by Theydon Bois Parish boundary (hereinafter called "the area of benefit") without distinction of sex or political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

In furtherance of this objective, the Trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's published guidance concerning the operation of the Public Benefit requirement under the Act.

Achievement and performance

Review of activities and achievements

Activities and Achievements started to pick up again during the latter part of 2021, compared to 2020, although were still down somewhat compared to our previous norms. We were able to host some events, including a very grand wedding, various member society events and many personal celebrations. We also played host to a COVID 19 testing centre for a period and the NHS Diabetic Eye Screening Clinic continued to use our facilities, albeit latterly moving from one of our rooms to a van stationed in our car park as normal hall usage picked up. As a result of these various activities, and sound financial governance, our financial position has remained in good order.

Staff were retained on full salaries for most of the year, and we also undertook essential maintenance work including upgrading our CCTV systems, and a review of our booking system. In terms of changes in personnel, our Bookings Manager (Tracey) resigned in June and, after a thorough search, was replaced by Angela, who has quickly embraced the role. All other staff remain unchanged. Also, the Association's long-standing Honorary Chair, Martin Oliver, stepped down from this role in July, and was replaced by Phil Simmance - a long-time resident of Theydon Bois and new VA Trustee. Our thanks go to Martin for a long and distinguished chairmanship. As well as Phil, we also welcomed Will Morris as a new trustee, as Alan Cox retired.

Financial review

Financial position

Net outgoing resources for the year were £38,555 (2020: net outgoing resources of £52,691) thus at the end of this year, the Charity had net assets of £398,132 (2020: £436,687).

Investment powers and policy

The trustees' investment powers are governed by the Constitution, which permits the Charity's funds to be applied at the absolute discretion of the trustees. As at the date of the balance sheet there were no restricted funds held by the Charity.

Theydon Bois Village Association CIO

Trustees' Report for the Year Ended 31st December 2021

Financial review

Reserves policy

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which at least equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants, if necessary. Unrestricted funds were maintained at this level throughout the year. As our building and its equipment age, the costs of maintenance are increasing.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Structure, governance and management

Governing document

The Charity is constituted by a declaration of trust dated 18th August 2015 and registered as a Charitable Incorporated Organisation with the Charity Commissioners under charity number 1158821. The charity was created as a CIO by transferring all the assets and liabilities, including the land, from charities 301415 and 301415-1, previously constituted in May and September 1965. The effective date of transfer for accounting purposes was the end of 2015 and charity no. 301415 remains dormant for the foreseeable future. The trustees of the charity are appointed by the members at the annual general meeting. The general committee meets monthly.

Induction and training of new trustees

New Trustees are inducted into the workings of the Association and given the Charity Commission leaflets CC3 and CC3(a), Responsibility of Charity Trustees, the latest accounts which have been subject to an independent examination and up to date management figures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Reference and administrative details

Registered Charity number

1158821

Principal address

Theydon Bois Village Hall
Coppice Row
Theydon Bois
Epping
Essex
CM16 7ER

Theydon Bois Village Association CIO

**Trustees' Report
for the Year Ended 31st December 2021**

Trustees

P P Simmance (appointed 8/3/2021) - Hon. Chairman (from 12/7/2021)
A Lloyd - Hon. Treasurer
L Blake - Hon. Secretary (resigned 29/03/22)
M R Oliver
M Smith
A Ames
A Cox (resigned 8/7/2021)
G James
D L Gillespie
J F Watts
L A Tilling
P D Gooch
W Morris (appointed 8/3/2021)

Independent Examiner

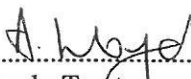
Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX


Bankers

Barclays Bank plc
193 High Street
Epping
Essex
CM16 4BH

Cater Allen
9 Nelson Street
Bradford
BD1 5AN

Approved by order of the board of trustees on 27/4/22 and signed on its behalf by:


.....
A Lloyd - Trustee
Hon. Treasurer


.....
P P Simmance - Trustee
Hon. Chairman

**Independent Examiner's Report to the Trustees of
Theydon Bois Village Association CIO**

Independent examiner's report to the trustees of Theydon Bois Village Association CIO

I report to the charity trustees on my examination of the accounts of Theydon Bois Village Association CIO (the Trust) for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

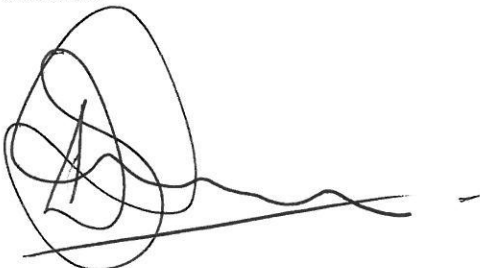
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Gibson
BA BFP FCA
Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

27th April 2022

Theydon Bois Village Association CIO

**Statement of Financial Activities
for the Year Ended 31st December 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
Incoming resources from			
Activities for generating fund	2	66,864	41,481
Investment income	3	14	305
Other income		12,000	25,459
Total		78,878	67,245
 Resources expended on			
Costs of generating voluntary income		114,153	116,732
Other		3,280	3,204
Total		117,433	119,936
 NET INCOME/(EXPENDITURE)		(38,555)	(52,691)
 Reconciliation of funds			
Total funds brought forward		436,687	489,378
 Total funds carried forward		398,132	436,687
 Continuing operations			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

Theydon Bois Village Association CIO

**Statement of Financial Position
31st December 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
Fixed assets			
Tangible assets	8	238,951	277,408
Current assets			
Debtors	9	8,357	1,715
Cash at bank		<u>158,609</u>	<u>163,272</u>
		166,966	164,987
Creditors			
Amounts falling due within one year	10	(7,785)	(5,708)
		<hr/>	<hr/>
Net current assets		<u>159,181</u>	<u>159,279</u>
Total assets less current liabilities		398,132	436,687
		<hr/>	<hr/>
NET ASSETS		<u>398,132</u>	<u>436,687</u>
Funds	11		
Unrestricted funds		<u>398,132</u>	<u>436,687</u>
Total funds		<u>398,132</u>	<u>436,687</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27/4/22 and were signed on its behalf by:

.....
A Lloyd - Trustee
Hon. Treasurer

.....
P P Simmance – Trustee
Hon. Chairman

The notes form part of these financial statements

Theydon Bois Village Association CIO

Notes to the Financial Statements for the Year Ended 31st December 2021

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt.

Theydon Bois Village Association CIO

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

2. Activities for generating fund

	2021	2020
	£	£
Hall hire	66,864	40,516
Subscriptions	-	965
	66,864	41,481

3. Investment income

	2021	2020
	£	£
Deposit account interest	14	305
	14	305

4. Support costs

	Finance	Governance costs	Totals
	£	£	£
Other resources expended	36	3,244	3,280
	36	3,244	3,280

5. Independent examiner remuneration

	2021	2020
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	1,540	1,500
Other non-audit services	1,704	1,664
	1,540	1,664

6. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020.

Theydon Bois Village Association CIO

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

7. Staff costs

	2021	2020
	£	£
Wages and salaries	38,521	37,932
	<u>38,521</u>	<u>37,932</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Staff	6	6
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

8. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Totals £
Cost			
At 1st January 2021 and 31st December 2021	961,410	96,444	1,057,854
Depreciation			
At 1st January 2021	684,002	96,444	780,446
Charge for year	38,457	-	38,457
At 31st December 2021	722,459	96,444	818,903
Net book value			
At 31st December 2021	238,951	-	238,951
At 31st December 2020	277,408	-	277,408

9. Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade debtors	8,357	1,715
	<u>8,357</u>	<u>1,715</u>

Theydon Bois Village Association CIO

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

10. Creditors: amounts falling due within one year

	2021	2020
	£	£
Payments on account	3,069	1,888
Accrued expenses	4,716	3,820
	7,785	5,708
	7,785	5,708

11. Movement in funds

	At 1/1/21	Net movement in funds	At 31/12/21
	£	£	£
Unrestricted funds			
General fund	436,687	(38,555)	398,132
	436,687	(38,555)	398,132
TOTAL FUNDS	436,687	(38,555)	398,132

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	78,878	(117,433)	(38,555)
	78,878	(117,433)	(38,555)
TOTAL FUNDS	78,878	(117,433)	(38,555)

Comparatives for movement in funds

	At 1/1/20	Net movement in funds	At 31/12/20
	£	£	£
Unrestricted funds			
General fund	489,378	(52,691)	436,687
	489,378	(52,691)	436,687
TOTAL FUNDS	489,378	(52,691)	436,687

Theydon Bois Village Association CIO

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

11. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,245	(119,936)	(52,691)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>67,245</u>	<u>(119,936)</u>	<u>(52,691)</u>

12. Related party disclosures

A loan of £478,000 was secured with the Public Works Loan Board in September 2000 by Theydon Bois Parish Council to fund, by way of grant, a part of the building costs of the Village Hall by the Village Association. Repayments of principal and interest totalling £34,981 are made each year by Theydon Bois Parish Council. The amount of the loan outstanding as at 31st December 2021 is £138,190.

THEYDON BOIS VILLAGE ASSOCIATION

England & Wales - Charity number 1158821

Accounts

REGISTERED CHARITY NUMBER: 1158821

**Report of the Trustees and
Financial Statements
for the Year Ended 31st December 2020
for
Theydon Bois Village Association CIO**

**Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX**

Theydon Bois Village Association CIO

Contents of the Financial Statements for the Year Ended 31st December 2020

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Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7 to 11

Theydon Bois Village Association CIO

Report of the Trustees for the Year Ended 31st December 2020

The Trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Aims

To promote the benefits of the inhabitants of Theydon Bois and the neighbourhood together defined by Theydon Bois Parish boundary (hereinafter called "the area of benefit") without distinction of sex or political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

In furtherance of this objective, the Trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's published guidance concerning the operation of the Public Benefit requirement under the Act.

Achievement and Performance

Review of activities and achievements

Activities and Achievements were heavily reduced in 2020, as this was a very different and difficult year for the Association with the Covid 19 pandemic taking over the country in March. The hall was largely closed throughout the year, with the exception of the Montessori School able to reopen in July and the NHS Diabetic Eye Screening Clinic starting in November. As a result, our income was severely reduced, but thanks to a most welcome grant of £25,000 from the Government and temporary suspension of rates from the District Council, together with the income from the Montessori and the Diabetic Clinic, our financial position has remained sound. The Trustees took the decision to retain our staff throughout the year on reduced salaries, and took the opportunity to redecorate and re-carpet the hall foyer and generally deep clean and smarten the hall. There have been no changes in our members of staff, but the Association's long-standing Honorary Secretary, Carol James, retired in September and Linda Blake was welcomed as her replacement.

Financial Review

Financial position

Net outgoing resources for the year were £52,691 (2019: net outgoing resources of £39,011) thus at the end of this year, the Charity had net assets of £436,687 (2019: £489,378).

Investment powers and policy

The Trustees' investment powers are governed by the Constitution, which permits the Charity's funds to be applied at the absolute discretion of the Trustees. As at the date of the balance sheet there were no restricted funds held by the Charity.

Reserves policy

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which at least equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants, if necessary. Unrestricted funds were maintained at this level throughout the year. As our building and its equipment age, the costs of maintenance are increasing.

Theydon Bois Village Association CIO

**Report of the Trustees
for the Year Ended 31st December 2020**

Financial review (continued)

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Structure, Governance and Management

Governing document

The Charity is constituted by a declaration of trust dated 18th August 2015 and registered as a Charitable Incorporated Organisation with the Charity Commissioners under charity number 1158821. The charity was created as a CIO by transferring all the assets and liabilities, including the land, from charities 301415 and 301415-1, previously constituted in May and September 1965. The effective date of transfer for accounting purposes was the end of 2015 and charity no. 301415 remains dormant for the foreseeable future. The Trustees of the charity are appointed by the members at the annual general meeting. The general committee meets monthly.

Induction and training of new Trustees

New Trustees are inducted into the workings of the Association and given the Charity Commission leaflets CC3 and CC3(a), Responsibility of Charity Trustees, the latest accounts which have been subject to an independent examination and up to date management figures.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Reference and Administrative details

Registered Charity number

1158821

Principal address

Theydon Bois Village Hall
Coppice Row
Theydon Bois
Epping
Essex
CM16 7ER

Theydon Bois Village Association CIO

**Report of the Trustees
for the Year Ended 31st December 2020**

Trustees

M R Oliver - Hon. Chairman
A Lloyd - Hon. Treasurer
L Blake - Hon. Secretary (appointed 14/9/2020)
M Smith
A Ames
A Cox
G James
D L Gillespie
J F Watts
L A Tilling
P D Gooch (appointed 7/3/2020)
P P Simmance (appointed 8/3/2021)
W Morris (appointed 8/3/2021)
C James (resigned 14/9/2020)
S Shelbourne (resigned 1/4/2020)

Independent Examiner

Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX


Bankers

Barclays Bank plc
193 High Street
Epping
Essex
CM16 4BH

Cater Allen
9 Nelson Street
Bradford
BD1 5AN

Approved by order of the board of Trustees on 7th July 2021 and signed on its behalf by:


.....
L Blake - Trustee
Hon. Secretary


.....
M R Oliver - Trustee
Hon. Chairman

**Independent Examiner's Report to the Trustees of
Theydon Bois Village Association CIO**

Independent examiner's report to the trustees of Theydon Bois Village Association CIO

I report to the charity trustees on my examination of the accounts of Theydon Bois Village Association CIO (the Trust) for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

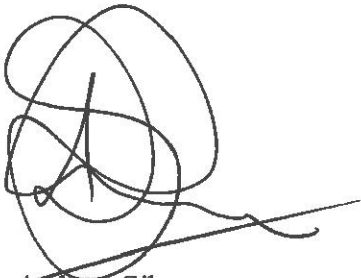
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Gibson
BA BFP FCA
Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

7th July 2021

Theydon Bois Village Association CIO

**Statement of Financial Activities
for the Year Ended 31st December 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
Incoming resources from			
Activities for generating fund	2	41,481	97,003
Investment income	3	305	636
Other income		<u>25,459</u>	<u>300</u>
Total		67,245	97,939
 Resources expended on			
Costs of generating voluntary income		116,732	133,757
Other		<u>3,204</u>	<u>3,193</u>
Total		119,936	136,950
 NET INCOME/(EXPENDITURE)		 (52,691)	 (39,011)
 Reconciliation of funds			
Total funds brought forward		489,378	528,389
 Total funds carried forward		 <u>436,687</u>	 <u>489,378</u>
 Continuing operations			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

Theydon Bois Village Association CIO


**Statement of Financial Position
31st December 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
Fixed assets			
Tangible assets	8	277,408	315,865
Current assets			
Debtors	9	1,715	5,116
Cash at bank		<u>163,272</u>	<u>178,306</u>
		164,987	183,422
Creditors			
Amounts falling due within one year	10	<u>(5,708)</u>	<u>(9,909)</u>
Net current assets		<u>159,279</u>	<u>173,513</u>
Total assets less current liabilities		436,687	489,378
NET ASSETS		<u>436,687</u>	<u>489,378</u>
Funds			
Unrestricted funds	11	<u>436,687</u>	<u>489,378</u>
Total funds		<u>436,687</u>	<u>489,378</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7th July 2021 and were signed on its behalf by:



 A Lloyd – Trustee
 Hon. Treasurer



 M R Oliver - Trustee
 Hon. Chairman

The notes form part of these financial statements

Theydon Bois Village Association CIO

Notes to the Financial Statements for the Year Ended 31st December 2020

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt.

Theydon Bois Village Association CIO

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

2. Activities for generating fund		2020	2019
		£	£
Hall hire		40,516	96,028
Subscriptions		<u>965</u>	<u>975</u>
		<u>41,481</u>	<u>97,003</u>
3. Investment income		2020	2019
		£	£
Deposit account interest		<u>305</u>	<u>636</u>
4. Support costs		2020	2019
		£	£
	Finance	Governance	Totals
	£	costs	£
Other resources expended	<u>40</u>	<u>3,164</u>	<u>3,204</u>
5. Independent examiner remuneration		2020	2019
		£	£
Fees payable to the charity's independent examiner for the examination of the charity's financial statements		1,500	1,500
Other non-audit services		<u>1,664</u>	<u>1,644</u>

6. Trustees' remuneration and benefits

There were no Trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Theydon Bois Village Association CIO

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

7. Staff costs

	2020	2019
	£	£
Wages and salaries	<u>37,932</u>	<u>44,887</u>
	<u>37,932</u>	<u>44,887</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Staff	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

8. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Totals £
Cost			
At 1st January 2020 and 31st December 2020	<u>961,410</u>	<u>96,444</u>	<u>1,057,854</u>
Depreciation			
At 1st January 2020	645,545	96,444	741,989
Charge for year	<u>38,457</u>	<u>-</u>	<u>38,457</u>
At 31st December 2020	<u>684,002</u>	<u>96,444</u>	<u>780,446</u>
Net book value			
At 31st December 2020	<u>277,408</u>	<u>-</u>	<u>277,408</u>
At 31st December 2019	<u>315,865</u>	<u>-</u>	<u>315,865</u>

Treydon Bois Village Association CIO

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

9. Debtors: amounts falling due within one year		2020	2019
		£	£
Trade debtors		<u>1,715</u>	<u>5,116</u>
10. Creditors: amounts falling due within one year		2020	2019
		£	£
Payments on account		1,888	6,008
Accrued expenses		<u>3,820</u>	<u>3,901</u>
		<u>5,708</u>	<u>9,909</u>
11. Movement in funds			
		Net	
		movement	
	At 1/1/20	in funds	At
	£	£	£
Unrestricted funds			
General fund	489,378	(52,691)	436,687
	<u>489,378</u>	<u>(52,691)</u>	<u>436,687</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	67,245	(119,936)	(52,691)
	<u>67,245</u>	<u>(119,936)</u>	<u>(52,691)</u>
TOTAL FUNDS			

Theydon Bois Village Association CIO

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

11. Movement in funds - continued

Comparatives for movement in funds

	At 1/1/19	Net movement in funds	At 31/12/19
	£	£	£
Unrestricted funds			
General fund	528,389	(39,011)	489,378
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>528,389</u>	<u>(39,011)</u>	<u>489,378</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	97,939	(136,950)	(39,011)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>97,939</u>	<u>(136,950)</u>	<u>(39,011)</u>

12. Related party disclosures

A loan of £478,000 was secured with the Public Works Loan Board in September 2000 by Theydon Bois Parish Council to fund, by way of grant, a part of the building costs of the Village Hall by the Village Association. Repayments of principal and interest totalling £34,981 are made each year by Theydon Bois Parish Council. The amount of the loan outstanding as at 31st December 2020 is approximately £152,000.