

Charity number: 1158820

The Westmill Sustainable Energy Trust
(WeSET)
A Charitable Incorporated Organisation



TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

The Westmill Sustainable Energy Trust
A Charitable Incorporated Organisation

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The Westmill Sustainable Energy Trust

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

Mike Blanch, Chairman
Fran Tattersall
Robert Tapsfield
Chris Church
Sarah James
Dr Paul Donald Beattie
Cecilia Park Olley
Liam Wilson (appointed 18 May 2020)

Charity registered number

1158820

Registered office

8 Maple Gardens, Milton, Abingdon, OX14 4GP

Website

<https://www.weset.org/>

Independent Examiner

J.R. Mercer Associates Ltd
48 Chelworth Road. Cricklade. Wilts. SN6 6HD

Bankers

The Co-operative Bank

The Westmill Sustainable Energy Trust

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Introduction

The Trustees present their report and financial statements for the year ended 31 December 2020 under the Charities Act 2011, together with the unaudited financial statements for the year, and confirm that the latter comply with the requirements of the Charities SORP (FRS 102) and the Charity's Memorandum and Articles of Association.

Westmill Energy Sustainable Energy Trust is a registered charity in England and Wales (number 1158820).

Objectives and activities

1. Education Packs

Following from work started in 2019, six originally agreed education pack lesson materials were completed including a range of tasks and suggested activities. The six lessons were:

1. Energy
2. Electricity
3. Story of Westmill
4. Wind power
5. Solar power
6. Sustainable Future

Each lesson includes:

- One presentation with presenter notes and embedded video clips
- One detailed delivery guide
- One single page lesson plan
- Printable worksheets (colour and black and white options)
- Digitally fillable worksheet
- Worksheet with answers

These are now available from our website.

In response to continued Covid induced lockdowns we began to create video versions of all 6 lessons with voice overs. These were completed in January 2021 and are now all online.

In collaboration with Osney Lock Hydro, 3 lesson packs were developed which are co-hosted on the WeSET website.

These are titled:

7. Hydropower
8. Osney Lock Hydro
9. The Fish Pass

Following these, production of 3 more lesson packs was started and finished in 2021:

10. Electric Vehicles
11. RE Storage
12. RE in the Home and Workplace

2. Visits

2020 proved to be a challenging year for tours of the Westmill Wind Farm and Solar Park - due to restrictions imposed by the Government surrounding the COVID-19 pandemic.

The Westmill Sustainable Energy Trust

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

A team of two-dozen students studying for a Masters degree in Energy Policy at Imperial College London visited Westmill in January to see in person the technologies covered in lectures, and to discuss the unique features of Westmill's community ownership. Imperial students visited in 2019 and were glad to return again.

In February, television network London Live arrived at Westmill to film a piece for its output, and car manufacturer Mini choose Westmill as a backdrop to shoot a promotional film for its vehicles. Another educational trip was also made this month, as students from Kingston University arrived to experience operational aspects of wind and solar farms.

During March, the decision was taken to postpone all ad-hoc visits and public visiting days to Westmill due to a national lockdown imposed by the Government, restricting all social interaction. This proved to be a problem for the Westmill community which found it impossible to effectively continue its outreach with the public and beyond. Ten ad-hoc tour requests to visit Westmill were either refused, cancelled or postponed. And seven public visiting days were also cancelled.

As summer approached, a virtual tour of the site was planned: a visual excursion of Westmill, including site footage mixed with informative graphic sequences, and all narrated live by one of the team of volunteer guides. A few of the Westmill team visited the site to for a day's shoot. to gather material for the film. The first virtual tour took place in November with a second in December, with both tours welcoming over 30 (32) people - including many from overseas who would not normally be able to make a physical visit to site. These tours are continuing in 2021.

Some film crews were welcomed to Westmill during the autumn. In September, media production outfit The Alpha Grid used the site as a backdrop for a short documentary with the FT and Iberdrola on new technological innovations in solar. And in December, a film crew from Coldhouse Collective arrived at Westmill to shoot a short film to increase awareness of the potential to embed ecosystem benefits into solar parks - which included an interview Chris Hewlett, CEO of the Solar Trade Association.

3. Westmill Centre

During the course of 2020 we continued to investigate the possibility of a Centre at Westmill. Unfortunately, once all costed up we forecast to have little to no contingency and breaking ground held too much risk for us. As we write in 2021, we continue to assess our options, are on the look out for grants, and as ever welcome donations through our Virgin money giving page not only for a centre but to continue our educational work.

4. People matter

The Trustees would like to thank all those who volunteered time and effort to make WeSET so successful. It has been a difficult year and we really appreciate your support and patience.

5. We want to give

We are happy to share our documents as examples of what is needed to become a CIO – every energy scheme should have one!

6. You

If what you have read interests you in anyway, please get in touch and get involved. We welcome views on how we can best to promote the sustainable use of energy. please contact: Mike Blanch, 8 Maple Gardens, Milton, Abingdon, michaelblanch@btinternet.com

The Westmill Sustainable Energy Trust

TRUSTEES' ANNUAL REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2020

5. Structure, governance and management

The Westmill Sustainable Trust is a registered charitable incorporated organisation (CIO), charity number 1158820 constituted by a constitution dated 18 June 2014. Previously it had been a registered Charity, charity number 1132379, constituted by trust deed dated 27 January 2009. The CIO charitable structure was not available when WeSET was originally formed and the 1132379 charity was formerly closed in January 2019.

As far as possible 65% of Trustees should be members of either Westmill Wind Farm or Westmill Solar Farm, and 65% of Trustees should reside within 25 miles of Westmill Wind Farm (SN6 8TH).

6. Objects

The objects of The Westmill Sustainable Trust are to promote the advancement of environmental protection or improvement for the benefit of the public, in particular but not exclusively, within 25 miles of Westmill Wind and Solar Farms (SN6 8TH) by promoting the deployment of sustainable energy, promoting education in the deployment of sustainable energy and making grants to such persons or organisations as the trustees see fit in order to promote and encourage the deployment of sustainable energy.

7. Recruitment and appointment of new trustees.

Applications to be a trustee are welcome at any time. Appointment of new trustees is subject to meeting the eligibility for trusteeship in the constitution and agreement, and a majority vote in favour by the charity trustees who must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

8. Trustees' responsibilities

Charity law requires the Trustees to prepare a receipts and payments account and statement of assets and liabilities for each financial year. These are to give a true and fair view of the state of affairs of the charity and of its financial activities for that year, to properly present the charity's receipts and payments for the year together with its assets and liabilities at the end of the year, and to adequately distinguish any material special trust or other restricted fund of the charity. In preparing those financial statements, the Trustees are required to:

- a) select suitable accounting policies and apply them consistently
- b) make judgement and estimates that are reasonable and prudent
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements, and
- d) prepare the financial statements on a going concern basis unless it is appropriate to presume that the Charity will not continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity, enable them to ascertain the financial position of the Charity, and enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In the opinion of the Trustees the Charity is entitled to prepare accounts on a receipts and payments basis.

9. Financial Review

Income fell in 2020 as result of our Coop partners paying early in the last months of 2019, and late in the early months of 2021.

The Westmill Sustainable Energy Trust

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Significantly WeSET was in receipt of a generous gift of £8,500 Westmill Wind Farm shares in 2019 causing the apparent fall in income.

Donations in the year fell by approximately 50%, likely due to our reduced exposure to members of the public through visits and events due to Coronavirus.

Expenditure increased in educational resources as we focused our attention on developing the packs and virtual tours. Most significantly, in comparison to 2019, expenditure on Westmill Centre professional fees rose as we continued to assess the suitability of the plans.

We finish the year with a balance sheet that ensures we can continue to provide our services, whilst the board of trustees assess our options for Centres, installations, events and increasing interactions with the members of public.

9.1 Policy on reserves

It is the policy of the charity to seek to maintain reserves of £3,000 to maintain contracts with consultants delivering work especially in the beginning months of the financial year before expected income is received.

9.2 Risk management

The fixed operating costs of the charity are primarily fees to consultants. The Trustees consider that this prudent closing cash balance policy minimises the risks to which the charity is exposed.

Approved by the Board of Trustees on

and signed on its behalf by

Mike Blanch, Chairman

The Westmill Sustainable Energy Trust

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Independent examiners report to the Trustees of The Westmill Sustainable Energy Trust

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2020, which are set out on pages 9 to 15.

This report is made solely to the charitable company's Trustees. My independent examiner's work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's Trustees as a body, for my independent examiner's work, for this report or for the opinions I have formed.

Responsibilities and basis of report

As the charity's Trustees you are responsible for the preparation of the accounts.

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the account requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

1st December 2021

The Westmill Sustainable Energy Trust

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds	Restricted funds	Total funds	Total funds
		2020	2020	2020	2019
	Notes	£	£	£	£
Receipts from:					
Donations	2	28,858	8,890	37,748	60,170
Grants	3	-	-	-	1,500
Investments	4	609	-	609	1,813
Total receipts		29,466	8,890	38,356	63,483
Payments for:					
Charitable activities	6	25,653	19,584	45,237	22,879
Other	7	3,225	-	3,225	3,566
Total payments		28,878	19,584	48,462	26,445
Net of receipts/(payments)		588	(10,694)	(10,106)	37,039
Cash funds this year		33,576	4,153	37,729	46,950

The notes on pages 11 to 15 form part of these financial statements.

The Westmill Sustainable Energy Trust

BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Fixed assets	9	18,102	18,987
Investments	10	9,137	9,137
Current assets			
Cash at bank and in hand		37,791	47,012
Net assets		<u>65,030</u>	<u>75,136</u>
Charity funds			
Restricted funds	10	4,153	14,847
Unrestricted funds	10	60,877	60,289
Total funds		<u>65,030</u>	<u>75,136</u>

The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Charity to obtain an audit for the year in question in accordance with the section 476 of the Act.

The financial statements were approved and authorised for issue by the Trustees on signed on their behalf, by:

Mike Blanch, Chairman

The notes on pages 11 to 15 form part of these financial statements.

The Westmill Sustainable Energy Trust

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies

The Westmill Sustainable Energy Trust is a charitable incorporated organisation (registered charity number 1158820). Its registered office and principle place of business is 8 Maple Gardens, Milton, Abingdon, EX14 4GP.

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011. The financial statements have been prepared under payments and receipts basis.

The Westmill Sustainable Energy Trust meets the definition of a public benefit entity under FRS 102.

1.2 Going concern

These financial statements have been prepared on a going concern basis, which the Trustees consider to be appropriate as a result of projections prepared, which together with the level of working capital and realisable investments available indicate the charity will be able to operate within the facilities currently available. There are no material uncertainties about the Charity's ability to continue. The financial statements do not include any adjustments that would result from the going concern basis becoming non-applicable.

1.3 Payments and receipts basis

Payments and receipts are recognised within the accounts on the date of transaction.

1.4 Investments

Investments of shares within Westmill Wind Farm are stated at historic cost.

1.5 Taxation

As a registered charity The Westmill Sustainable Energy Trust is entitled to taxation exemptions on all of its income and gains, properly applied for its charitable purposes.

1.6 Depreciation of Fixed Assets

Depreciation is provided in order to write off the cost of tangible fixed assets owned over their anticipated useful economic life (UEL) as follows:

Solar PV Panels - 25 years straight line

The Westmill Sustainable Energy Trust

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1.6 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in the furtherance of the general objectives of the Charity.

Restricted funds are funds which are to be used in accordance with specific instructions imposed by donors or which have been raised by the Charity for a particular purpose. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

2. Income from donations

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations	28,858	8,890	37,748	60,170
	28,858	8,890	37,748	60,170

3. Grants

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Low Carbon Hub	-	-	-	1,500

4. Investment income

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Feed In Tarriff	-	-	-	1,604
Dividend	609	-	609	209
	609	-	609	1,813

The Westmill Sustainable Energy Trust

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

5. Charitable activities

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Education	3,563	8,003	11,566	4,384
Visits	2,215	-	2,215	4,721
Events	19,165	-	19,165	9,386
Westmill Centre	-	11,581	11,581	4,387
Grants and donations	711	-	711	-
	<u>25,653</u>	<u>19,584</u>	<u>45,237</u>	<u>22,879</u>

6. Other costs

	2020 £	2019 £
Independent examiner's fees	-	900
Premises costs	699	839
Administration costs	1,164	248
Sundry costs	477	694
Depreciation	885	885
	<u>3,225</u>	<u>3,566</u>

7. Staff costs

During 2020, WeSET had no employees (2019: 0). The progression of WeSET's objectives was achieved by its Trustees, contractors and volunteers.

8. Fixed assets

	Solar Panels
Cost	
As at 1 January 2020	<u>22,142</u>
As at 31 December 2020	<u>22,142</u>
Depreciation	
As at 1 January 2020	3,156
Charge for the period	<u>886</u>
As at 31 December 2020	<u>4,042</u>
Net book value	
As at 1 January 2020	<u>18,986</u>
As at 31 December 2020	<u>18,100</u>

The Westmill Sustainable Energy Trust

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

9. Investments

Westmill Wind Farm Shares	9,137
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10. Statement of funds

Statement of funds - current year

		Balance at 1 January 2020	Income	Expenditure	Balance at 31 December 2020
Unrestricted funds					
	Unrestricted funds	60,289	29,466	(28,878)	60,877
ID Restricted funds					
2.10	School Energy Resource Packs	9,052	8,890	(8,003)	9,939
3.10	People's Power Station live website enhancement	450	-	-	450
5.10	Warm room at Westmill site	3,845	-	(11,581)	(7,736)
8.00	Carbon Hub	1,500	-	-	1,500
		14,847	8,890	(19,584)	4,153
		75,136	38,356	(48,462)	65,030

Restricted funds

The School Energy Resource Packs comprises of funds donated by Westmill Solar Coop for the development and publishment of educational materials.

Website enhancement was to install a live dashboard on their website showing real time energy production.

Warm room at Westmill has developed into the "Westmill Centre", assessing the feasibility, and installation of a centre based on the Westmill farm.

The Westmill Sustainable Energy Trust

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

10. Statement of funds (continued)

Statement of funds - prior year

		Balance at 1 January 2019	Income	Expenditure	Balance at 31 December 2019
	Unrestricted funds				
	Unrestricted funds	31,397	46,983	(17,206)	60,289
ID	Restricted funds				
2.10	School Energy Resource Packs	13,018	-	(3,966)	9,052
3.10	People's Power Station live website enhancement	450	-	-	450
5.10	Warm room at Westmill site	(6,767)	15,000	(4,387)	3,845
8.00	Carbon Hub	-	1,500	-	1,500
		6,700	16,500	(8,353)	14,847
		38,097	63,483	(25,560)	75,136

11. Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Fixed assets	18,102	-	18,102
Investments	9,137	-	9,137
Current assets	33,638	4,153	37,791
	60,877	4,153	65,030