

St Nicholas' Church Blundellsands
St Nicholas' School Blundellsands

Annual Report of the Parochial Church Council
and of the Governors
for the year ended
31st December 2021

Reference and Administrative Information:

The Parochial Church Council of the Ecclesiastical Parish of St Nicholas Blundellsands is a registered charity, Registration Number 1158819.

St Nicholas' Church is situated in Bridge Road, Blundellsands, Liverpool and is part of the Diocese of Liverpool within the Church of England. The official correspondence address is:

St Nicholas' Vicarage,
Nicholas Road,
Liverpool,
L23 6TS.

PCC Membership:

For the period 1st January 2021 until the date of the approval of this report, the following people served as members of the Parochial Church Council:

Ex-officio members:

Chair	Revd E Anderson
Lay Chair (from May 2021)	Prof P Batey
Assistant Priest	Revd K Thornborough
Churchwarden	Mr D Parkinson (until May 2021)
Churchwarden	Mrs L Utley
Deanery Synod Representative	Prof P Batey
Deanery Synod Representative	Mr S Green

Co-opted members:

Hon Treasurer	Mrs E Sinker
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Elected Members:

PCC Secretary	Mrs G Enstone
Mr S Bailey (until May 2021)	Mrs R Doyle
Miss A Dobie	Mr N Scarborough (until May 2021)
Mr MJ Kilpatrick	Mr R Kenny
Mrs G Cain	Mrs M Bird (from May 2021)

The Revd E Anderson was appointed Incumbent by the Bishop of Liverpool (Patron of St Nicholas' and Diocesan Bishop) and is an ex-officio member of the PCC.

The Liverpool Diocesan Board of Finance acted as Custodian Trustee for the inalienable property of the church.

Bankers - Church:
Santander UK plc
Bootle
Merseyside
GIR OAA

Bankers - Governors:
Barclays Bank plc
337-339 Stanley Road
New Strand
Bootle
Merseyside
L20 3EB

Independent Examiner:

Mr David Roughley
2 Crondall Grove
Liverpool
L15 6XD

Structure, Management and Governance:

St Nicholas' Blundellsands PCC is a body corporate and operates under the Parochial Church Powers 1956 and the Church Representation Rules.

The method of appointment of PCC members is set out in the Church Representation Rules. All church members are encouraged to register on the Electoral Roll and stand for election to the PCC.

Related Trusts:

St Nicholas' CE Primary School Blundellsands: Foundation Governors are Mr J Howell (Chair), Mrs G Cain (Vice chair), Revd E Anderson, Mr E Paling, Mrs G Enstone, Mrs N Wilson, Mr P Bonnett.

The PCC and its sub-committees:

During 2021 the PCC met 8 times, with an average attendance of 12.

The PCC operates eight sub-committees, which meet regularly and report back to the PCC: Standing Committee, which acts for the PCC when urgent matters arise and need decision or action between PCC meetings, (subject to subsequent ratification by the PCC), and also prepares for PCC meetings; Worship and Mission; Finance; Under-18 Ministry with Safeguarding; Building and Plant with Health and Safety; Social; Heritage; Restoration. Membership comprises:

Standing Committee: Incumbent, PCC Lay Chair, Churchwarden, Treasurer and PCC Secretary.

Worship and Mission: Mrs G Cain, Mrs G Enstone, Mrs M Bird. Co-opted members: Mrs J Batey, Mrs J Parkinson Mr D Parkinson

Finance: Treasurer, Churchwarden, PCC Secretary, Revd K Thornborough, Prof P Batey, Mr M Kilpatrick. Co-opted members: Mr J Rankin, Mrs A Rankin, Mr N Scarborough.

Under-18 Ministry: Mrs L Utley, Mrs E Sinker (Safeguarding Officer), Mr R Kenny. Co-opted members: Mrs L Martin, Miss J Dray, Mrs J Honess, Mr P Warren (DBS Verifier), Mrs H Pennington.

Building and Plant with Health and Safety: Mr S Green, Miss A Dobie, Mrs R Doyle. Co-opted members: Mr P Levick, Mr A Sinker, Mr C Rooney.

Social: Membership paused from March 2020.

Heritage: Prof P Batey, Mrs G Cain, Mr S Green, Mrs L Utley, Mrs G Enstone Co-opted members: Mrs J Batey.

Restoration: Mr S Green, Prof P Batey, Mrs G Enstone, Mr M Kilpatrick. Co-opted members: Mr T Johnston, Mr D Parkinson

PCC members, both individually and collectively, receive training as and when deemed appropriate by the PCC. In recent years this has included Churchwarden and Treasurer training, trustee responsibility, safeguarding, child-friendly church, health and safety, Parish Giving, Shared Ministry, sidespersons training and pastoral care. Members who are also Foundation Governors of St Nicholas' School regularly complete local authority governor training courses.

Risk Assessments:

The PCC has undertaken a programme of risk assessments to identify major risks.

Procedures have been put in place to manage those risks and minimise their impact on the life of the church. Areas of risk covered have included: finance, first aid provision, PAT testing, food hygiene, with the kitchen currently rated 5, safeguarding and disclosure and barring. The Church's Health and Safety Policy is reviewed and updated by PCC annually, with Health and Safety checks carried out monthly. PCC also reviews the Safeguarding and Volunteer Policies yearly.

Electoral Roll:

Objectives and Activities 2021:

The general functions of the PCC are stated within Section 2 of the Parochial Church Councils (Powers) Measure 1956. St Nicholas' PCC has the responsibility of jointly operating with the Incumbent in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church, a Grade 2 listed building, and for St Nicholas' School.

When planning our activities for the year, the PCC gave consideration to the **Charity Commission's guidance** on public benefit and, in particular, the specific guidance to charities concerned with the advancement of religion.

Note on Covid 19: From March 23rd 2020, provision of activities was modified in accordance with current government Covid security regulations and subject to stringent risk assessment. This situation continued throughout 2021.

- **Regular public worship, open to all:** During periods of lockdown, services have been held remotely, either pre-recorded or live streamed, and accessed via the church's website or through Facebook. When infection levels have permitted, regular in person Communion services have been held. Monthly Toddler Church has been live-streamed regularly since the start of the pandemic. A full programme of traditional Christmas services took place throughout December, many attended by those who are not regular members of the congregation.
- **The provision of sacred space for personal prayer and contemplation:** Opening the church for private prayer has continued to be a priority when permitted by Covid regulations.
- **Pastoral work, including visiting the sick, the elderly and the bereaved:** Although the ability to do this has been severely restricted by the pandemic, it remains a priority as life returns to normal.
- **Teaching of Christianity through sermons, courses and small groups:** While regular children's Sunday School classes remain suspended, small group courses for adults, either in person or online, have taken place.
- **Taking of religious assemblies in local schools:** Throughout 2021, it has been important to maintain regular worship contact with the staff and children of St Nicholas' School. Once Covid regulations permitted, clergy took weekly assemblies in school. During lockdown, a regular series of worship films were provided.
- **Provision of a youth club with a Christian ethos:** The recent appointment of a youth worker across churches of the L23 Partnership is expected to be able to support our continuing efforts to resume a regular Sunday evening youth club, which remains a priority.

- **Promoting the whole mission of the church through provision of activities for senior citizens, parents, carers and toddlers and other special need groups:** Monthly live-streamed Toddler Church for parents, carers and young children has been maintained throughout the pandemic and plans are currently underway for JaM (Jesus and Me), a weekly afternoon activity for the same group. The St Nicholas' Singers, a community choir open to all, have now begun to meet again and a drop-in coffee morning providing conversation and companionship will begin in the New Year.
- **Supporting other charities, at home and overseas:** This is often through joint projects with our church school, with whom we support the work of the Children's Society and the Crosby Foodbank. Through the Church Mission Society, St Nicholas' Church provides financial support for the work of our church mission partner, Stephen Hatch, in Tanzania and we also support Christian Aid and the Salvation Army Christmas appeal.
- **Promoting links with our ecumenical partners in Churches Together in Blundellsands:** This activity is currently suspended due to local church reorganisation.
- **Reaching out to our local community in ways which make a positive difference to the lives of our neighbours:** In addition to the above, St Nicholas' Church held a well attended Welcome Day in September for the whole community, offering opportunities for reflection and commemoration in the wake of the pandemic, in addition to a variety of family and children's activities. The church hall continues to be open for hire at subsidised rates to a range of community groups.

Achievements and Performance 2021:

Reports from the committees and uniformed organisations:

Objectives and Activities 2022:

St Nicholas' CE Primary School:

From The Vicar:

The Church of St Nicholas Blundellsands

St Nicholas' CE Primary School Blundellsands

Belonging Believing Becoming

**St. Nicholas' Church,
Blundellsands**

Financial Statements of the
Parochial Church Council
for the year ended 31 December 2021

Registered charity number 1158819

Parochial Church Council of St. Nicholas' Church, Blundellsands

Annual Report for the year ended 31 December 2021

Financial Review

2021 was the year we all hoped to bounce back from Covid but it continued to cast a long shadow, curtailing church activities. Hall income has been shoring up our finances for many years, and it rose from £15,000 in 2020 to £21,000 in 2021 but due to Covid closures remained well short of the £31,000 in 2019. We lost our fundraising income entirely in 2021.

But giving remained steady and overall increased by 3%, and the government chipped in nearly £2,000 via the Job Retention Scheme. The Diocese also agreed to a rebate of over £4,000 on our Parish Share for both 2020 and 2021. Some costs of course also fell whilst the Church was closed.

The Parish Giving Scheme continues to grow and new joiners in 2021 have helped to swell the income from this source, together with existing givers who had increased their Parish Giving Scheme monthly donations in response to this crisis.

The church ended 2021 with a small loss of £2,020, for which we must be grateful as this might have been much worse given the continuing lockdowns, but we should reflect that without the help given by the Job Retention Scheme and a legacy of £2,000 finances would have struggled more considerably.

Reserves policy

The church maintains a number of reserves some of which are restricted in nature where the PCC needs to use the funds as laid down by the donor of the funds, and some of which are unrestricted where the PCC has full discretion over their use. Attached in notes 9 (church restricted fund), notes 5 & 10 (church endowment fund) and notes 11 (school endowment fund) are full details of the funds, their history and some indication of the purpose for which they are held. This policy sets out the four reasons for the PCC holding the level of unrestricted reserves shown in the financial statements:

- (i) To assist with the maintenance of the church and hall which is a Grade II listed building. The 2019 quinquennial inspection report of the Church and hall identified expenditure requirements well beyond the PCC's reserves. The PCC's response to the inspection report is to undertake the urgent repairs identified and continue to seek other sources of funds to assist with the major ongoing restoration needs.
- (ii) Therefore, the first call on unrestricted reserves is to undertake such urgent repairs as they arise.
- (iii) To undertake periodic refurbishments and upgrades to the internal fabric of both the church and the hall, such as redecoration, electrical maintenance or furniture replacements which are too large to be undertaken from the church's income.
- (iv) To be available for any major school projects where the church has a legal responsibility to contribute to the cost.

To be available should a deficit occur, a target figure of £15,000 has been set for the Special Maintenance Reserve as a contingency to cover deficits. For many years during the last two decades deficits have been incurred. Currently the total deposited in this account stands at just over £15,000.

Agent Transactions

The PCC acted as a financial agent for the following people and organizations:-

- £2,722 was received as Assigned Fees for weddings and funerals. £1360 was received in respect of organists and vergers and passed on to the appropriate individuals.

Parochial Church Council of St. Nicholas' Church, Blundellsands Annual Report for the year ended 31 December 2021

Performance of Investments

The performance of investments has been static this year, with the church's endowment funds decreasing in value slightly from £16,229 to £16,147.

Fundraising and Giving

Overall income from giving before tax recovery was up by 3%, compared to rise of 9% the previous year. There must be some concern at the effect of current inflationary pressures in 2022 and the ability of our giving to match this.

Parish giving from unrestricted income continued to support the Church Missionary Society work by £100 per month. A further £2,111 was distributed to charitable causes, to purchase equipment to livestream services and install external CCTV from special collection giving. We were fortunate to receive a legacy of £2,000 this year.

Organ restoration donations totalled £2,636 and a £3,072 deposit was paid towards the next phase of organ restoration. Insurance recoveries made up a large portion of overall income, totalling over £41,000 for roof repairs.

Approved by the PCC on 28th March 2022 and signed on its behalf by:

Lesley Utley (Churchwarden)

Parochial Church Council of St. Nicholas' Church, Blundellsands

Annual Report for the year ended 31 December 2021

Statement of responsibilities of PCC members and Governors as Trustees of a charity

The Parochial Church Council, is a charity. As a charity, its members are trustees, its property is charitable and it is bound by charity law.

PCC members have full responsibility for the Charity and must:

- act together and in person and not delegate control of the Charity to others;
 - act strictly in accordance with the charity's governing document;
 - act in the Charity's interest only;
 - manage the Charity's affairs prudently and take a long-term as well as a short-term view;
 - not derive any personal benefit or gain from the Charity of which they are trustees; and
 - take proper professional advice on matters on which they are not themselves competent.
- PCC members are responsible for all of the operations of the Charity, especially in:
- managing the Charity's finances;
 - applying the Charity's income for charitable purposes only;
 - managing land or buildings;
 - investing funds;
 - employing people;
 - appealing for funds;
 - ensuring that all the Charity's property is under the control of the trustees;
 - and collection of all money owed or due to the charity.

The PCC is responsible for all parish finance, its management and control, including the appointment of a treasurer. While it may delegate some of its duties, this does not remove its legal responsibilities. These include:

- a) Keeping 'proper accounting records', which must be sufficient to show and explain all the PCC's transactions. The records, together with the annual financial statements, must be preserved for at least six years from the end of the financial year to which they relate. These records must be sufficient to:
- show and explain all the PCC's transactions;
 - disclose the PCC's financial position at any time with reasonable accuracy;
 - enable the required accounts to be prepared;
 - show on a day-to-day basis all receipts and payments and what they were for; and include a record of all assets and liabilities.
- b) Ensuring that the finances of the PCC are under its control and only delegated if the PCC can ensure that its wishes will be followed.
- c) Preparing an annual account (financial statement) and report which shall be presented to the Annual Parochial Church Meeting in accordance with the requirements of the Church Representation Rules.
- d) Arranging for a suitable independent examination of the financial statements.

Parochial Church Council of St. Nicholas' Church, Blundellsands

Annual Report for the year ended 31 December 2021

Independent Examiner's Report to the PCC of St. Nicholas' Church, Blundellsands

Report to the Parochial Church Council (PCC) of St Nicholas Church Blundellsands on the accounts for the year ended 31st December 2021, as set out on pages 6 to 15 of your Annual Report.

Respective responsibilities of Trustees and Examiner

The PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent Examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in, any material respect:

Accounting records were not kept in accordance with section 130 of the Charities Act

Or the accounts do not accord with the accounting records.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D G Roughley FCCA

2 Crondall Grove
Liverpool L15 6XA

30th April 2022

Parochial Church Council of St. Nicholas' Church, Blundellsands

Annual Report for the year ended 31 December 2021

Statement of Financial Activities

For the year ended 31 December 2021

	Notes	Unrestricted Funds	Restricted Endowment Funds	Total Funds		
				2021	2020	
		£	£	£	£	
INCOMING RESOURCES						
Voluntary income	1(a)	67333	2111	-	69444	73847
Activities for generating funds	1(b)	22286	-	-	22286	16151
Income from investments	1(c)	230	-	-	230	100
Other incoming resources	1(d)	41369	2794		44163	3598
		131218	4905		136123	93696
RESOURCES EXPENDED						
		£	£	£	£	£
Cost of generation voluntary income	2(a)	-	-	-	-	-
Church activities	2(b)	130,118	1779	-	131,897	94690
Church management and administration	2 (c)	2897	-	-	2897	2125
Church school	2(d)	223	-	-	223	-
Restricted funds – restoration works/organ	2(e)	-	3072	-	3072	600
TOTAL RESOURCES EXPENDED						
		133238	4851	-	138089	97415
NET INCOMING (OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES						
	-	(2020)	54	-	(1966)	(3719)
Unrealised gains (losses) on investments	-	-	-	(82)	(82)	122
NET MOVEMENTS IN FUNDS						
		(2020)	54	(82)	(2048)	(3597)
BALANCES BROUGHT FORWARD AT 1 JANUARY 2021(2020)						
		14177	34090	16229	64496	68092
BALANCES CARRIED FORWARD AT 31 DECEMBER 2021(2020)						
		12,157	34144	16147	62448	64496

The notes on pages 8 to 16 form part of these financial statements.

Parochial Church Council of St. Nicholas' Church, Blundellsands

Annual Report for the year ended 31 December 2021

BALANCE SHEET

As at 31 December 2021

	Note	2021	2020
		£	£
FIXED ASSETS			
Investments (endowment funds)	5	16147	16229
Debtors/ prepayments	7	1738	5270
Short term deposits		31760	31744
Cash at bank and in hand		17687	13990
		<u>51185</u>	<u>51004</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	8	(4884)	(2737)
NET CURRENT ASSETS		<u>46301</u>	<u>48267</u>
TOTAL NET ASSETS		<u>62448</u>	<u>64496</u>
PARISH FUNDS			
Unrestricted		12157	14177
Restricted	9	34144	34090
Endowment	10	16147	16229
		<u>62448</u>	<u>64496</u>

The notes on pages 8 to 16 form part of these financial statements.

Approved by the Parochial Church Council on 28th March 2022 and signed on its' behalf by:

Mrs Lesley Utley (Churchwarden)

Mrs E Sinker (Honorary Treasurer)

Parochial Church Council of St. Nicholas' Church, Blundellsands

Annual Report for the year ended 31 December 2021

Notes to the financial statements

ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, together with applicable accounting standards and the Statement of Recommended Practice (SORP) 2005.

The financial statements have been prepared under the historical cost convention, except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts of endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

Unrestricted funds are general funds which can be used for PCC ordinary purposes. The purpose of any restricted funds is noted in the accounts.

Incoming resources

Planned giving, collections and donations are recognised when received. Income tax recoverable on gift aid donations is recognised on a receivable basis. Revenue grants and legacies to the PCC are accounted for when the PCC is legally entitled to the amounts due. Capital grants are accounted for on a receipts basis but the capital commitment is disclosed by way of a note to the financial statements. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and beneficed property is excluded from the accounts by S 96(2) (a) of the Charities Act 1993. Moveable church furnishings, held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal, are inalienable property listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Subsequently no individual item has cost more than £1,000 per annum so all such expenditure has been written off when incurred. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Parochial Church Council of St. Nicholas' Church, Blundellsands

Annual Report for the year ended 31 December 2021

Notes to the financial statements

Likewise, all expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off.

Investments are valued at market value at 31st December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees or other income are shown as debtors less any provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the Central Board of Finance or at the bank.

Parochial Church Council of St. Nicholas' Church, Blundellsands

Annual Report for the year ended 31 December 2021

1. INCOMING RESOURCES

	Unrestricted funds	Restricted funds	Endowment funds	2021	2020
	£	£	£	£	£
1(a) Voluntary income					
Planned giving					
Gift aid	48384	-	-	48384	46594
Income tax recoverable on gift aid	11074	-	-	11074	11091
Pledges not subject to gift aid	865	-	-	865	889
Collections (open plate) at all services	2013	-	-	2013	2227
Gift day and special collections	-	2111	-	2111	2701
Sundry donations	1034	-	-	1034	3429
Job Retention Scheme	1963	-	-	1963	6916
Legacies	2000	-	-	2000	-
	67333	2111	-	69444	73847
1(b) Activities for generating funds					
Fetes and fundraising events*	-	-	-	-	117
Magazines*	-	-	-	-	78
Church Hall use	20898	-	-	20898	15250
Fees	1352	-	-	1352	650
Fellowship teas*	36	-	-	36	39
Children's activities – JUICE, 3F4U	-	-	-	-	17
	22286	-	-	22286	16151
1(c) Income from investments					
Interest from deposits	16	-	-	16	100
Interest from endowments	214	-	-	214	-
1(d) Other incoming resources					
Organ fund income plus interest	-	2636	-	2636	148
Restoration fund – interest	-	-	-	-	-
Restoration fund – Grant from Heritage Funs	-	-	-	-	-
Restoration fund – sundry fundraising and donations	-	150	-	150	-
Grants – non Heritage Lottery	-	-	-	-	-
Special maintenance reserve	-	8	-	8	66
Special Purposes Fund	-	-	-	-	-
Sequestration Fund	-	-	-	-	2734
Insurance recov	41369	-	-	41369	650
VAT recoveries	-	-	-	-	-
	41599	2794	-	44393	3698
Total incoming resources	131218	4905	-	136123	93696

*See note 2 for any corresponding expenditure

Parochial Church Council of St. Nicholas' Church, Blundellsands

Annual Report for the year ended 31 December 2021

2. RESOURCES EXPENDED

	Unrestricted funds	Restricted funds	Endowment funds	2021 £	2020 £
2(a) Cost of generation voluntary income	£	£	£	£	£
Costs of fetes and fundraising events*	-	-	-	-	-
2(b) Church activities Charitable giving					
<u>Missionary</u>					
UPSG – boxes	-	-	-	-	64
CMS Mission Partner	1200	-	-	1200	1200
Mission and Growth Fund	-	79	-	79	43
<u>Relief & Development Agencies</u>					
Children's Society Boxes and Candles	-	-	-	-	1564
Christian Aid donation	-	188	-	188	20
Salvation Army	-	277	-	277	200
Foodbank	-	-	-	-	431
<u>Home missions & Other Church Societies</u>					
Streaming Services Equipment	-	399	-	399	-
Church furniture -2020 Holden Bench	-	-	-	-	1250
Church cctv installation	-	756	-	756	-
Heritage Sefton for Good Grant	-	-	-	-	90
Christmas Decorations	-	80	-	80	-
Memorial Gardens	-	-	-	-	627
Sequestration Fund (payment to LDBF)	-	-	-	-	3261
	1200	1779	-	2979	8750
Other church activities					
Parish share	53675	-	-	53675	52548
Ministry:					
Vicar's expenses and phone	3030	-	-	3030	382
Council tax and water rates	1421	-	-	1421	-
Vicarage maintenance	-	-	-	-	-
Visiting preachers	-	-	-	-	-
PAYE	1406	-	-	1406	1298
Parish Assistant and Administrator	1588	-	-	1588	6145
Reader and curate incl housing	-	-	-	-	129
<i>The bridge/3F4U/Toddler Ch/Hol Cl</i>	-	-	-	-	-
Church:					
Heat and light	4140	-	-	4140	4590
Liturgy wine and wafers	1320	-	-	1320	665
Other sundry expenses	557	-	-	557	844
Cleaning	772	-	-	772	274
Maintenance	43635	-	-	43635	3710
Organ maintenance	432	-	-	432	840
Water rates	724	-	-	724	352
Fellowship teas*	-	-	-	-	-
Parish entertaining /events	22	-	-	22	83
Hall maintenance and broadband	2214	-	-	2214	1199
Magazine expenditure*	-	-	-	-	105
Caretaker and verger	4703	-	-	4703	3718
Choir and organist	1785	-	-	1785	1623
Insurance	5985	-	-	5985	6028
Hall secretary	1509	-	-	1509	1407
	128918	-	-	128918	5940

Parochial Church Council of St. Nicholas' Church, Blundellsands

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2 (c) Church management and administration

Printing and stationery	2747	-	-	2747	1975
Independent examiner	150	-	-	150	150
	2897	-	-	2897	2125

2 (d) St Nicholas' School

Leaver's gifts	223	-	-	223	-
	223	-	-	223	-

2(e) Restricted funds

Organ restoration	-	3072	-	3072	-
Restoration works	-	-	-	-	600
	-	3072	-	3072	600

Total resources expended

	133238	4851	-	138089	97415
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3. STAFF COSTS

During the year the PCC employed an Organist, two Caretakers, a Hall Secretary and a Parish Assistant and a Parish Administrator whose gross earnings, including employers' national insurance, were as follows:

	2021 £	2020 £
Parish Administrator	30	4,763
Caretaker	4,703	3,718
Organist	1,785	1,511
Parish assistant	1,558	1,382
Hall secretary	1,509	1,407
	9,555	12781

There were no other employees and therefore no employees earned £40,000 or more during the year. Together these employees equate to less than one full time employee.

4. PAYMENTS TO PCC MEMBERS DURING 2019

	2021 £	2020 £
Elizabeth Sinker: Hall Secretary	1,509	1,407
	1,509	1,407

5. FIXED ASSETS

	2021 £	2020 £
Investments (endowment funds)		
Treasury stock 5.5% 2008/12 – CR Taylor Bequest	1,148	1,229
CBF Deposit funds – Mellor Bequest	15000	15,000
	16,148	16229

Parochial Church Council of St. Nicholas' Church, Blundellsands

Annual Report for the year ended 31 December 2021

6. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
2021				
Fixed assets	-	-	16147	16147
Current assets	17,041	34144	-	51185
Current liabilities	(4884)	-	-	(4884)
	12,157	34144	16147	62,448
2020				
Fixed assets	-	-	16229	16229
Current assets	16914	34090	-	51,004
Current liabilities	(2737)	-	-	(2737)
	14177	34090	16229	64,496

7. DEBTORS

	2021 £	2020 £
Prepayments	-	-
Other debtors	1738	5,270
	1738	5,270

8. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals	-	-
Other creditors	4,884	2,737
	4,884	2,737

9. RESTRICTED FUND

The restricted fund at 31st December comprises the following:

		2021 £	2020 £
Organ fund	-funds donated to refurbish the organ	15,879	16314
Special maintenance reserve	-the original donor set down conditions that the fund could only be used at the discretion of the Treasurer and Finance Committee and with the formal approval of the PCC, for major unavoidable deficits and to assist with the PCC's contribution to major projects at St. Nicholas' School	13,837	13829
Special purposes	-given by church organisations and individuals for special projects in the church	784	784
Memorial Thanksgiving	-funds given in memory of parishioners	771	771
Sequestration Fund	- fee for funerals and wedding during Interregnum	-	-
Restoration Fund	-funds collected for major restoration schemes	165	15
Special Collections	-funds donated during the year to specified charities	2,708	2377
		34,144	34,090

Parochial Church Council of St. Nicholas' Church, Blundellsands

Annual Report for the year ended 31 December 2021

The Organ Fund

The organ at St Nicholas' is the single most expensive item in the church. The replacement cost would be in the region of £1,000,000. The organ has a general tune twice yearly. This only gives time for the organ builders to attend to the most urgent pipes. There is currently no provision for maintenance, occasional repairs, cleaning etc. An instrument of this size and quality should really have 3 full-day tunes per year.

Repairs are needed as follows:-

Phase 1 – 16,215.00 Transmission System. COMPLETED

- o New electrical works to the console

Phase 2 - £10,856 Repair to the great and choir bellows. URGENT

- o Restoration of the choir and great bellows with repairs to woodwork and leatherwork as required. They are currently held together with 'gaffer' tape!

Phase 3 - £11,068. Piston Capture System. URGENT

- o Installation of a new electrical system at the console. Old electric wiring and contacts are corroded and not fit for purpose.

The organ gives a false impression at the moment! It works and sounds great but at any given moment it could be decommissioned; if the bellows don't work, no sound is produced, if the console electrics don't work, no sound is produced.

Phase 4 – Complete overhaul of woodwork and leatherwork and general clean and repair -

£80,000+. This would leave the instrument modernised and in great repair for the next 100+ years.

Work has now been commissioned to address the most immediate concerns and is expected to take place after Easter 2022 at a cost of £25,500 + VAT which will be funded from a grant of £5,000 from The Pilling Trust, the funds in our organ restoration account plus a contribution from church unrestricted funds. The organ fund currently stands at £15,878 as at 31 December 2021. Further work is needed to access grant funding with a view to funding the longer-term work that is needed.

Building and Plant with Health and Safety and Restoration (Chair, Stephen Green)

Both the church and halls independent heating systems, the roof alarm and fire extinguishers have been serviced. The organ has been tuned twice.

There were two issues with the church boiler. The low pressure gas supply input was addressed by increasing the size of the supply pipework. Secondly, the boiler outlet readings indicated a blockage remained in the system either in the chimney or the outlet ducting. An access hatch was recommended in the ducting to both inspect and then clear any blockages. Subject to PCC approval, this has been carried out. Men's Working Party operations were limited by the pandemic to a small group who carried out essential but important tasks until full group operations resumed in November 2021. The damage created by Storm Ciara in 2020 was addressed via an insurance claim when repairs to the main roof were carried out and completed in May 2021. Storms Dudley and Eunice in February 2022 created extensive damage to our hall roofs, their skylights and the valley between the halls. An insurance claim resulted in eight ridge tiles, fifteen skylights and many slates being replaced to the cost of £5,340 including the costs of temporary repairs.

The Health and Safety policy has been updated and approved by the PCC and duly signed. The restoration application for the East end of the church and St. Barnabas' chapel is to be edited to reflect the impact of the

Parochial Church Council of St. Nicholas' Church, Blundellsands Annual Report for the year ended 31 December 2021

pandemic now and in the future as required by the new NHLF guidelines. A project enquiry form was submitted. We are still on the Heritage at Risk register.

10. ENDOWMENT FUND

The endowment fund at each year-end comprises the balances listed in note 5 above.

The CR Taylor bequest was provided in order to generate some income for the benefit of the Parish and its curate, but the income can be used whether or not a curate is in place. The stock is held by Liverpool Diocesan Board of Finance (LDBF) as custodian trustee.

The Mellor bequest is invested in the Deposit Fund of the Central Board of Finance. Under JDH Mellor's will, the bequest was made as "to the Vicar and Churchwardens for the time being of the Parish of St. Nicholas, Blundellsands upon trust for such religious purposes in the said parish as the said Vicar and Churchwardens shall in their absolute discretion think fit". Interest from the trust is credited to PCC unrestricted income, as directed by the said Trustees.

11. ENDOWMENT FUND – St Nicholas' School

The endowment fund represents the proceeds of the sale of the former school building at Warrenhouse Road. The investment in Treasury Stock is held by Liverpool Diocesan Board of Finance as Custodian Trustee.

	2021 £	2020 £
Investment (endowment funds)		
Deposit fund – Control Board of Finance	1,189	1,189
Treasury stock % 2001 – Warrenhouse Road	6,457	6,916
	7,646	8,105

Parochial Church Council of St. Nicholas' Church, Blundellsands

Annual Report for the year ended 31 December 2021

Annex not forming part of the Financial Statements

Simplified income and expenditure account (unrestricted fund only) For the year ended 31 December 2021

	2021 £	2020 £
Income		
Gift aid	48,384	46,594
Tax recovery	11,074	11,091
Pledges	865	889
Loose plate	2,013	2,228
Use of hall	20,898	15,250
Legacies	2,000	-
Fees	1,352	651
Job Retention Scheme Payments	1,963	6,916
Just Giving donations	404	1,389
Fundraising events	-	117
Mission and Deanery Grant	-	1,000
Interest and other income	896	1,923
Insurance recoveries	41,369	-
Total income	131,218	88,048
Expenditure		
Parish giving (out of income)	1,200	1,200
Parish share	53,675	52,548
Clergy, curate and reader expenses	2,298	511
Heat and light, internet	4,697	5,107
Maintenance of Buildings	45,725	5,231
Insurance	5,985	6,028
Caretaker, organist and Parish admin	10,992	12,672
Visiting preachers	-	-
Other costs	8,666	5,968
Total expenditure	133,238	89,265
Surplus/(Deficit) for the year	(2,020)	(1,217)
Surplus brought forward	14,177	15,394
Less balancing transfer to restoration fund		
Surplus carried forward	12,157	14,177

**St. Nicholas' Church,
Blundellsands**

Financial Statements of the
Parochial Church Council
for the year ended 31 December 2021

Registered charity number 1158819

Parochial Church Council of St. Nicholas' Church, Blundellsands

Annual Report for the year ended 31 December 2021

Financial Review

2021 was the year we all hoped to bounce back from Covid but it continued to cast a long shadow, curtailing church activities. Hall income has been shoring up our finances for many years, and it rose from £15,000 in 2020 to £21,000 in 2021 but due to Covid closures remained well short of the £31,000 in 2019. We lost our fundraising income entirely in 2021.

But giving remained steady and overall increased by 3%, and the government chipped in nearly £2,000 via the Job Retention Scheme. The Diocese also agreed to a rebate of over £4,000 on our Parish Share for both 2020 and 2021. Some costs of course also fell whilst the Church was closed.

The Parish Giving Scheme continues to grow and new joiners in 2021 have helped to swell the income from this source, together with existing givers who had increased their Parish Giving Scheme monthly donations in response to this crisis.

The church ended 2021 with a small loss of £2,020, for which we must be grateful as this might have been much worse given the continuing lockdowns, but we should reflect that without the help given by the Job Retention Scheme and a legacy of £2,000 finances would have struggled more considerably.

Reserves policy

The church maintains a number of reserves some of which are restricted in nature where the PCC needs to use the funds as laid down by the donor of the funds, and some of which are unrestricted where the PCC has full discretion over their use. Attached in notes 9 (church restricted fund), notes 5 & 10 (church endowment fund) and notes 11 (school endowment fund) are full details of the funds, their history and some indication of the purpose for which they are held. This policy sets out the four reasons for the PCC holding the level of unrestricted reserves shown in the financial statements:

- (i) To assist with the maintenance of the church and hall which is a Grade II listed building. The 2019 quinquennial inspection report of the Church and hall identified expenditure requirements well beyond the PCC's reserves. The PCC's response to the inspection report is to undertake the urgent repairs identified and continue to seek other sources of funds to assist with the major ongoing restoration needs.
- (ii) Therefore, the first call on unrestricted reserves is to undertake such urgent repairs as they arise.
- (iii) To undertake periodic refurbishments and upgrades to the internal fabric of both the church and the hall, such as redecoration, electrical maintenance or furniture replacements which are too large to be undertaken from the church's income.
- (iv) To be available for any major school projects where the church has a legal responsibility to contribute to the cost.

To be available should a deficit occur, a target figure of £15,000 has been set for the Special Maintenance Reserve as a contingency to cover deficits. For many years during the last two decades deficits have been incurred. Currently the total deposited in this account stands at just over £15,000.

Agent Transactions

The PCC acted as a financial agent for the following people and organizations:-

- £2,722 was received as Assigned Fees for weddings and funerals. £1360 was received in respect of organists and vergers and passed on to the appropriate individuals.

Parochial Church Council of St. Nicholas' Church, Blundellsands

Annual Report for the year ended 31 December 2021

Performance of Investments

The performance of investments has been static this year, with the church's endowment funds decreasing in value slightly from £16,229 to £16,147.

Fundraising and Giving

Overall income from giving before tax recovery was up by 3%, compared to rise of 9% the previous year. There must be some concern at the effect of current inflationary pressures in 2022 and the ability of our giving to match this.

Parish giving from unrestricted income continued to support the Church Missionary Society work by £100 per month. A further £2,111 was distributed to charitable causes, to purchase equipment to livestream services and install external CCTV from special collection giving. We were fortunate to receive a legacy of £2,000 this year.

Organ restoration donations totalled £2,636 and a £3,072 deposit was paid towards the next phase of organ restoration. Insurance recoveries made up a large portion of overall income, totalling over £41,000 for roof repairs.

Approved by the PCC on 28th March 2022 and signed on its behalf by:

Lesley Utley (Churchwarden)

Parochial Church Council of St. Nicholas' Church, Blundellsands

Annual Report for the year ended 31 December 2021

Statement of responsibilities of PCC members and Governors as Trustees of a charity

The Parochial Church Council, is a charity. As a charity, its members are trustees, its property is charitable and it is bound by charity law.

PCC members have full responsibility for the Charity and must:

- act together and in person and not delegate control of the Charity to others;
 - act strictly in accordance with the charity's governing document;
 - act in the Charity's interest only;
 - manage the Charity's affairs prudently and take a long-term as well as a short-term view;
 - not derive any personal benefit or gain from the Charity of which they are trustees; and
 - take proper professional advice on matters on which they are not themselves competent.
- PCC members are responsible for all of the operations of the Charity, especially in:
- managing the Charity's finances;
 - applying the Charity's income for charitable purposes only;
 - managing land or buildings;
 - investing funds;
 - employing people;
 - appealing for funds;
 - ensuring that all the Charity's property is under the control of the trustees;
 - and collection of all money owed or due to the charity.

The PCC is responsible for all parish finance, its management and control, including the appointment of a treasurer. While it may delegate some of its duties, this does not remove its legal responsibilities. These include:

- a) Keeping 'proper accounting records', which must be sufficient to show and explain all the PCC's transactions. The records, together with the annual financial statements, must be preserved for at least six years from the end of the financial year to which they relate. These records must be sufficient to:
- show and explain all the PCC's transactions;
 - disclose the PCC's financial position at any time with reasonable accuracy;
 - enable the required accounts to be prepared;
 - show on a day-to-day basis all receipts and payments and what they were for; and include a record of all assets and liabilities.
- b) Ensuring that the finances of the PCC are under its control and only delegated if the PCC can ensure that its wishes will be followed.
- c) Preparing an annual account (financial statement) and report which shall be presented to the Annual Parochial Church Meeting in accordance with the requirements of the Church Representation Rules.
- d) Arranging for a suitable independent examination of the financial statements.

Parochial Church Council of St. Nicholas' Church, Blundellsands

Annual Report for the year ended 31 December 2021

Independent Examiner's Report to the PCC of St. Nicholas' Church, Blundellsands

Report to the Parochial Church Council (PCC) of St Nicholas Church Blundellsands on the accounts for the year ended 31st December 2021, as set out on pages 6 to 15 of your Annual Report.

Respective responsibilities of Trustees and Examiner

The PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent Examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in, any material respect:

Accounting records were not kept in accordance with section 130 of the Charities Act

Or the accounts do not accord with the accounting records.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D G Roughley FCCA

2 Crondall Grove
Liverpool L15 6XA

30th April 2022

Parochial Church Council of St. Nicholas' Church, Blundellsands

Annual Report for the year ended 31 December 2021

Statement of Financial Activities

For the year ended 31 December 2021

	Notes	Unrestricted Funds	Restricted Endowment Funds	Total Funds		
				2021	2020	
		£	£	£	£	
INCOMING RESOURCES						
Voluntary income	1(a)	67333	2111	-	69444	73847
Activities for generating funds	1(b)	22286	-	-	22286	16151
Income from investments	1(c)	230	-	-	230	100
Other incoming resources	1(d)	41369	2794		44163	3598
		131218	4905		136123	93696
RESOURCES EXPENDED						
		£	£	£	£	£
Cost of generation voluntary income	2(a)	-	-	-	-	-
Church activities	2(b)	130,118	1779	-	131,897	94690
Church management and administration	2 (c)	2897	-	-	2897	2125
Church school	2(d)	223	-	-	223	-
Restricted funds – restoration works/organ	2(e)	-	3072	-	3072	600
TOTAL RESOURCES EXPENDED		133238	4851	-	138089	97415
NET INCOMING (OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES		-	(2020)	54	-	(1966)
						(3719)
Unrealised gains (losses) on investments	-	-	-	(82)	(82)	122
NET MOVEMENTS IN FUNDS		(2020)	54	(82)	(2048)	(3597)
BALANCES BROUGHT FORWARD AT 1 JANUARY 2021(2020)		14177	34090	16229	64496	68092
BALANCES CARRIED FORWARD AT 31 DECEMBER 2021(2020)		12,157	34144	16147	62448	64496

The notes on pages 8 to 16 form part of these financial statements.

Parochial Church Council of St. Nicholas' Church, Blundellsands

Annual Report for the year ended 31 December 2021

BALANCE SHEET

As at 31 December 2021

	Note	2021	2020
		£	£
FIXED ASSETS			
Investments (endowment funds)	5	16147	16229
Debtors/ prepayments	7	1738	5270
Short term deposits		31760	31744
Cash at bank and in hand		17687	13990
		<u>51185</u>	<u>51004</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	8	(4884)	(2737)
NET CURRENT ASSETS		<u>46301</u>	<u>48267</u>
TOTAL NET ASSETS		<u>62448</u>	<u>64496</u>
PARISH FUNDS			
Unrestricted		12157	14177
Restricted	9	34144	34090
Endowment	10	16147	16229
		<u>62448</u>	<u>64496</u>

The notes on pages 8 to 16 form part of these financial statements.

Approved by the Parochial Church Council on 28th March 2022 and signed on its' behalf by:

Mrs Lesley Utley (Churchwarden)

Mrs E Sinker (Honorary Treasurer)

Parochial Church Council of St. Nicholas' Church, Blundellsands

Annual Report for the year ended 31 December 2021

Notes to the financial statements

ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, together with applicable accounting standards and the Statement of Recommended Practice (SORP) 2005.

The financial statements have been prepared under the historical cost convention, except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts of endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

Unrestricted funds are general funds which can be used for PCC ordinary purposes. The purpose of any restricted funds is noted in the accounts.

Incoming resources

Planned giving, collections and donations are recognised when received. Income tax recoverable on gift aid donations is recognised on a receivable basis. Revenue grants and legacies to the PCC are accounted for when the PCC is legally entitled to the amounts due. Capital grants are accounted for on a receipts basis but the capital commitment is disclosed by way of a note to the financial statements. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and beneficed property is excluded from the accounts by S 96(2) (a) of the Charities Act 1993. Moveable church furnishings, held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal, are inalienable property listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Subsequently no individual item has cost more than £1,000 per annum so all such expenditure has been written off when incurred. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Parochial Church Council of St. Nicholas' Church, Blundellsands Annual Report for the year ended 31 December 2021

Notes to the financial statements

Likewise, all expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off.

Investments are valued at market value at 31st December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees or other income are shown as debtors less any provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the Central Board of Finance or at the bank.

Parochial Church Council of St. Nicholas' Church, Blundellsands

Annual Report for the year ended 31 December 2021

1. INCOMING RESOURCES

	Unrestricted funds	Restricted funds	Endowment funds	2021	2020
	£	£	£	£	£
1(a) Voluntary income					
Planned giving					
Gift aid	48384	-	-	48384	46594
Income tax recoverable on gift aid	11074	-	-	11074	11091
Pledges not subject to gift aid	865	-	-	865	889
Collections (open plate) at all services	2013	-	-	2013	2227
Gift day and special collections	-	2111	-	2111	2701
Sundry donations	1034	-	-	1034	3429
Job Retention Scheme	1963	-	-	1963	6916
Legacies	2000	-	-	2000	-
	67333	2111	-	69444	73847
1(b) Activities for generating funds					
Fetes and fundraising events*	-	-	-	-	117
Magazines*	-	-	-	-	78
Church Hall use	20898	-	-	20898	15250
Fees	1352	-	-	1352	650
Fellowship teas*	36	-	-	36	39
Children's activities – JUICE, 3F4U	-	-	-	-	17
	22286	-	-	22286	16151
1(c) Income from investments					
Interest from deposits	16	-	-	16	100
Interest from endowments	214	-	-	214	-
1(d) Other incoming resources					
Organ fund income plus interest	-	2636	-	2636	148
Restoration fund – interest	-	-	-	-	-
Restoration fund – Grant from Heritage Funs	-	-	-	-	-
Restoration fund – sundry fundraising and donations	-	150	-	150	-
Grants – non Heritage Lottery	-	-	-	-	-
Special maintenance reserve	-	8	-	8	66
Special Purposes Fund	-	-	-	-	-
Sequestration Fund	-	-	-	-	2734
Insurance recov	41369	-	-	41369	650
VAT recoveries	-	-	-	-	-
	41599	2794	-	44393	3698
Total incoming resources	131218	4905	-	136123	93696

*See note 2 for any corresponding expenditure

Parochial Church Council of St. Nicholas' Church, Blundellsands

Annual Report for the year ended 31 December 2021

2. RESOURCES EXPENDED

	Unrestricted funds	Restricted funds	Endowment funds	2021 £	2020 £
2(a) Cost of generation voluntary income	£	£	£	£	£
Costs of fetes and fundraising events*	-	-	-	-	-
2(b) Church activities Charitable giving					
<u>Missionary</u>					
UPSG – boxes	-	-	-	-	64
CMS Mission Partner	1200	-	-	1200	1200
Mission and Growth Fund	-	79	-	79	43
<u>Relief & Development Agencies</u>					
Children's Society Boxes and Candles	-	-	-	-	1564
Christian Aid donation	-	188	-	188	20
Salvation Army	-	277	-	277	200
Foodbank	-	-	-	-	431
<u>Home missions & Other Church Societies</u>					
Streaming Services Equipment	-	399	-	399	-
Church furniture -2020 Holden Bench	-	-	-	-	1250
Church cctv installation	-	756	-	756	-
Heritage Sefton for Good Grant	-	-	-	-	90
Christmas Decorations	-	80	-	80	-
Memorial Gardens	-	-	-	-	627
Sequestration Fund (payment to LDBF)	-	-	-	-	3261
	1200	1779	-	2979	8750
Other church activities					
Parish share	53675	-	-	53675	52548
Ministry:					
Vicar's expenses and phone	3030	-	-	3030	382
Council tax and water rates	1421	-	-	1421	-
Vicarage maintenance	-	-	-	-	-
Visiting preachers	-	-	-	-	-
PAYE	1406	-	-	1406	1298
Parish Assistant and Administrator	1588	-	-	1588	6145
Reader and curate incl housing	-	-	-	-	129
<i>The bridge/3F4U/Toddler Ch/Hol Cl</i>	-	-	-	-	-
Church:					
Heat and light	4140	-	-	4140	4590
Liturgy wine and wafers	1320	-	-	1320	665
Other sundry expenses	557	-	-	557	844
Cleaning	772	-	-	772	274
Maintenance	43635	-	-	43635	3710
Organ maintenance	432	-	-	432	840
Water rates	724	-	-	724	352
Fellowship teas*	-	-	-	-	-
Parish entertaining /events	22	-	-	22	83
Hall maintenance and broadband	2214	-	-	2214	1199
Magazine expenditure*	-	-	-	-	105
Caretaker and verger	4703	-	-	4703	3718
Choir and organist	1785	-	-	1785	1623
Insurance	5985	-	-	5985	6028
Hall secretary	1509	-	-	1509	1407
	128918	-	-	128918	5940

Parochial Church Council of St. Nicholas' Church, Blundellsands

Annual Report for the year ended 31 December 2021

2 (c) Church management and administration

Printing and stationery	2747	-	-	2747	1975
Independent examiner	150	-	-	150	150
	2897	-	-	2897	2125

2 (d) St Nicholas' School

Leaver's gifts	223	-	-	223	-
	223	-	-	223	-

2(e) Restricted funds

Organ restoration	-	3072	-	3072	-
Restoration works	-	-	-	-	600
	-	3072	-	3072	600

Total resources expended

	133238	4851	-	138089	97415
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3. STAFF COSTS

During the year the PCC employed an Organist, two Caretakers, a Hall Secretary and a Parish Assistant and a Parish Administrator whose gross earnings, including employers' national insurance, were as follows:

	2021 £	2020 £
Parish Administrator	30	4,763
Caretaker	4,703	3,718
Organist	1,785	1,511
Parish assistant	1,558	1,382
Hall secretary	1,509	1,407
	9,555	12781

There were no other employees and therefore no employees earned £40,000 or more during the year. Together these employees equate to less than one full time employee.

4. PAYMENTS TO PCC MEMBERS DURING 2019

	2021 £	2020 £
Elizabeth Sinker: Hall Secretary	1,509	1,407
	1,509	1,407

5. FIXED ASSETS

	2021 £	2020 £
Investments (endowment funds)		
Treasury stock 5.5% 2008/12 – CR Taylor Bequest	1,148	1,229
CBF Deposit funds – Mellor Bequest	15000	15,000
	16,148	16229

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6. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
2021				
Fixed assets	-	-	16147	16147
Current assets	17,041	34144	-	51185
Current liabilities	(4884)	-	-	(4884)
	12,157	34144	16147	62,448
2020				
Fixed assets	-	-	16229	16229
Current assets	16914	34090	-	51,004
Current liabilities	(2737)	-	-	(2737)
	14177	34090	16229	64,496

7. DEBTORS

	2021 £	2020 £
Prepayments	-	-
Other debtors	1738	5,270
	1738	5,270

8. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals	-	-
Other creditors	4,884	2,737
	4,884	2,737

9. RESTRICTED FUND

The restricted fund at 31st December comprises the following:

		2021 £	2020 £
Organ fund	-funds donated to refurbish the organ	15,879	16314
Special maintenance reserve	-the original donor set down conditions that the fund could only be used at the discretion of the Treasurer and Finance Committee and with the formal approval of the PCC, for major unavoidable deficits and to assist with the PCC's contribution to major projects at St. Nicholas' School	13,837	13829
Special purposes	-given by church organisations and individuals for special projects in the church	784	784
Memorial Thanksgiving	-funds given in memory of parishioners	771	771
Sequestration Fund	- fee for funerals and wedding during Interregnum	-	-
Restoration Fund	-funds collected for major restoration schemes	165	15
Special Collections	-funds donated during the year to specified charities	2,708	2377
		34,144	34,090

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The Organ Fund

The organ at St Nicholas' is the single most expensive item in the church. The replacement cost would be in the region of £1,000,000. The organ has a general tune twice yearly. This only gives time for the organ builders to attend to the most urgent pipes. There is currently no provision for maintenance, occasional repairs, cleaning etc. An instrument of this size and quality should really have 3 full-day tunes per year.

Repairs are needed as follows:-

Phase 1 – 16,215.00 Transmission System. COMPLETED

- o New electrical works to the console

Phase 2 - £10,856 Repair to the great and choir bellows. URGENT

- o Restoration of the choir and great bellows with repairs to woodwork and leatherwork as required. They are currently held together with 'gaffer' tape!

Phase 3 - £11,068. Piston Capture System. URGENT

- o Installation of a new electrical system at the console. Old electric wiring and contacts are corroded and not fit for purpose.

The organ gives a false impression at the moment! It works and sounds great but at any given moment it could be decommissioned; if the bellows don't work, no sound is produced, if the console electrics don't work, no sound is produced.

Phase 4 – Complete overhaul of woodwork and leatherwork and general clean and repair -

£80,000+. This would leave the instrument modernised and in great repair for the next 100+ years.

Work has now been commissioned to address the most immediate concerns and is expected to take place after Easter 2022 at a cost of £25,500 + VAT which will be funded from a grant of £5,000 from The Pilling Trust, the funds in our organ restoration account plus a contribution from church unrestricted funds. The organ fund currently stands at £15,878 as at 31 December 2021. Further work is needed to access grant funding with a view to funding the longer-term work that is needed.

Building and Plant with Health and Safety and Restoration (Chair, Stephen Green)

Both the church and halls independent heating systems, the roof alarm and fire extinguishers have been serviced. The organ has been tuned twice.

There were two issues with the church boiler. The low pressure gas supply input was addressed by increasing the size of the supply pipework. Secondly, the boiler outlet readings indicated a blockage remained in the system either in the chimney or the outlet ducting. An access hatch was recommended in the ducting to both inspect and then clear any blockages. Subject to PCC approval, this has been carried out. Men's Working Party operations were limited by the pandemic to a small group who carried out essential but important tasks until full group operations resumed in November 2021. The damage created by Storm Ciara in 2020 was addressed via an insurance claim when repairs to the main roof were carried out and completed in May 2021. Storms Dudley and Eunice in February 2022 created extensive damage to our hall roofs, their skylights and the valley between the halls. An insurance claim resulted in eight ridge tiles, fifteen skylights and many slates being replaced to the cost of £5,340 including the costs of temporary repairs.

The Health and Safety policy has been updated and approved by the PCC and duly signed. The restoration application for the East end of the church and St. Barnabas' chapel is to be edited to reflect the impact of the

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pandemic now and in the future as required by the new NHLF guidelines. A project enquiry form was submitted. We are still on the Heritage at Risk register.

10. ENDOWMENT FUND

The endowment fund at each year-end comprises the balances listed in note 5 above.

The CR Taylor bequest was provided in order to generate some income for the benefit of the Parish and its curate, but the income can be used whether or not a curate is in place. The stock is held by Liverpool Diocesan Board of Finance (LDBF) as custodian trustee.

The Mellor bequest is invested in the Deposit Fund of the Central Board of Finance. Under JDH Mellor's will, the bequest was made as "to the Vicar and Churchwardens for the time being of the Parish of St. Nicholas, Blundellsands upon trust for such religious purposes in the said parish as the said Vicar and Churchwardens shall in their absolute discretion think fit". Interest from the trust is credited to PCC unrestricted income, as directed by the said Trustees.

11. ENDOWMENT FUND – St Nicholas' School

The endowment fund represents the proceeds of the sale of the former school building at Warrenhouse Road. The investment in Treasury Stock is held by Liverpool Diocesan Board of Finance as Custodian Trustee.

	2021 £	2020 £
Investment (endowment funds)		
Deposit fund – Control Board of Finance	1,189	1,189
Treasury stock % 2001 – Warrenhouse Road	6,457	6,916
	7,646	8,105

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Annex not forming part of the Financial Statements

Simplified income and expenditure account (unrestricted fund only) For the year ended 31 December 2021

	2021 £	2020 £
Income		
Gift aid	48,384	46,594
Tax recovery	11,074	11,091
Pledges	865	889
Loose plate	2,013	2,228
Use of hall	20,898	15,250
Legacies	2,000	-
Fees	1,352	651
Job Retention Scheme Payments	1,963	6,916
Just Giving donations	404	1,389
Fundraising events	-	117
Mission and Deanery Grant	-	1,000
Interest and other income	896	1,923
Insurance recoveries	41,369	-
Total income	131,218	88,048
Expenditure		
Parish giving (out of income)	1,200	1,200
Parish share	53,675	52,548
Clergy, curate and reader expenses	2,298	511
Heat and light, internet	4,697	5,107
Maintenance of Buildings	45,725	5,231
Insurance	5,985	6,028
Caretaker, organist and Parish admin	10,992	12,672
Visiting preachers	-	-
Other costs	8,666	5,968
Total expenditure	133,238	89,265
Surplus/(Deficit) for the year	(2,020)	(1,217)
Surplus brought forward	14,177	15,394
Less balancing transfer to restoration fund		
Surplus carried forward	12,157	14,177