

COMPANY REGISTRATION NUMBER: 9110551
CHARITY REGISTRATION NUMBER: 1158815

Manchester Mesivta Jewish Grammar School
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2024

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2024

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Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2024.

Reference and administrative details

Registered charity name Manchester Mesivta Jewish Grammar School

Charity registration number 1158815

Company registration number 9110551

Principal office and registered office 2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

The trustees H Ehrentreu
S J Fogal
M Haffner

Company secretary H Ehrentreu

Independent examiner Mr Howard Schwalbe ACA
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
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Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2024

Structure, governance and management

Manchester Mesivta Jewish Grammar School is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 01 July 2014 as a company and the company number is 9110551. It was registered as a charity on 08 October 2014 with a charity number 1158815.

Organisation

There is no Chief Executive Officer. A committee of governors including trustees is responsible for the control and direction of the charity including setting the pay of the charity's employees. The day to day running of the charity is carried out by the employed headmaster and teachers.

Risk review

The trustees consider that the main areas of risk are in respect of education and finance. The trustees aim to ensure that adequate staff are recruited to further the purpose of the charity and ensure that educational standards are maintained and improved.

In terms of financial risk, this is dependent on the efficient collection of voluntary contributions from parents and on charitable contributions from members of the local community. If external fund raising is not maximised this can have a negative impact on the charity with regard to the recruitment of suitably qualified teachers as well as on extra-curricular activities. Acquisition of educational material would also be restricted.

Risk Management

The Trustees are responsible for the management of the risks faced by the Charity. A formal review of the charity's risk management processes is undertaken on an annual basis.

The key controls used by the charity include:

- Comprehensive strategic planning and budgeting;
- Established organisational structure and lines of reporting;
- Clear authorisation and approval levels.

Through the risk management processes established for the Charity, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Recruitment of trustees

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There are no policies for the induction or training of new trustees.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2024

Objectives and activities

Objects

(i) For the public benefit to promote the education (including social and leisure aspects of education) of people under the age of 25 years in the North of England in such ways as the charity trustees think fit, including awarding to such persons scholarships, maintenance allowances or grants; or by grants to charities or other organisations that provide education; or by the provision of education.

(ii) The prevention or relief of poverty or financial hardship in the North of England by providing: grants or loans to individuals in need and/or charities, or other organisations working to prevent or relieve poverty or financial hardship.

The charity primarily achieves this objective through the provision of support for a religious Jewish learning program to pupils of Manchester Mesivta (a voluntary aided school). The learning program includes all aspects of religious education as well as providing both religious and secular education to year 12 pupils.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

The trustees consider they have met the public benefit test and outline these achievements below.

Grant making policy

The charity is funded by donations and grants. The charity primarily provides grants towards education and education-based projects.

Relief of poverty grants are paid to individuals in line with the objects of the charity and as detailed in the notes to the accounts.

Grants made during the year to institutions are as detailed in the notes to the accounts.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter-term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2024

Achievements and performance

The charity paid out £690,277 (2023 £647,604) in direct educational expenditure as well as £12,324 (2023 £26,572) in support costs.

Educational grants totalling £120,802 (2023 £446,572) and relief of poverty grants of £0 (2023 £90,000) are as disclosed in the notes to the accounts. These grants were made in line with the stated objects of the charity.

The charity had low governance and support costs and the charity achieved this objective by maintaining tight controls over office & other support costs.

There were no investments made during the year.

Fundraising costs of £16,833 (2023 £9,955) incurred during the year are as detailed in the notes to the accounts.

Related party transactions are disclosed as applicable in the notes to the accounts.

There was an overall net expenditure and net movement in funds for the year amounting to £48,617 (2023 £49,797).

Financial review

The charity received £445,684 (2023 £387,713) in voluntary contributions during the year as well as £130,939 (2023 £122,326) in donations.

Subcontract income totalled £0 (2023 £402,757).

Grants received totalled £26,229 (2023 £18,450) and other income receivable including childcare and sundry other income amounted to £188,707 (2023 £239,660).

Reserves

It is the policy of the charity to maintain unrestricted funds at a level sufficient to cover unforeseen and major expenditure and shortfalls in income. The governors remain confident in their ability to raise the necessary funds, thereby adhering to the stated policy and to the maintenance of a balanced budget.

The free reserves, represented by the net current liabilities of the charity stand at (£20,997) (2023 £27,620) all of which is attributable to the unrestricted fund. The trustees acknowledge this point and are confident that the charity will be able to continue for the foreseeable future as the charity embarked on a successful national fundraiser for the school after the year end, that will ensure that the charity will be able to continue to operate for the foreseeable future. Furthermore, the trustees are committed to raising funds to ensure the charity is able to repay its creditors as they fall due for repayment.

It is appropriate therefore for the financial statements to be prepared on a going concern basis.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2024

Plans for future periods

The trustees plan to continue raising funds for projects in line with the memorandum and articles of association and to pursue those objectives and projects by operating and maintaining the school with all the resources available to the charity.

The trustees' annual report was approved on 30 April 2025 and signed on behalf of the board of trustees by:

H Ehrentreu
Trustee

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Manchester Mesivta Jewish Grammar School

Year ended 31 July 2024

I report to the trustees on my examination of the financial statements of Manchester Mesivta Jewish Grammar School ('the charity') for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Manchester Mesivta Jewish Grammar School *(continued)*

Year ended 31 July 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

30 April 2025

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2024

		2024	2023
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies	5	157,168	157,168
Charitable activities	6	585,345	585,345
Investment income	7	60	60
Other income	8	49,046	49,046
Total income		<u>791,619</u>	<u>791,619</u>
Expenditure			
Expenditure on raising funds:			
Costs of raising donations and legacies	9	—	—
Costs of other trading activities	10	16,833	16,833
Expenditure on charitable activities	11,12	823,403	823,403
Total expenditure		<u>840,236</u>	<u>840,236</u>
Net expenditure and net movement in funds		<u>(48,617)</u>	<u>(48,617)</u>
Reconciliation of funds			
Total funds brought forward		27,620	27,620
Total funds carried forward		<u>(20,997)</u>	<u>(20,997)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 20 form part of these financial statements.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Statement of Financial Position

31 July 2024

	Note	2024 £	£	2023 £
Current assets				
Debtors	19	9,198		42,940
Cash at bank and in hand		<u>12,596</u>		<u>28,678</u>
		21,794		71,618
Creditors: amounts falling due within one year	21	<u>42,791</u>		<u>43,998</u>
Net current liabilities			<u>(20,997)</u>	<u>27,620</u>
Total assets less current liabilities			<u>(20,997)</u>	<u>27,620</u>
Net liabilities			<u>(20,997)</u>	<u>27,620</u>
Funds of the charity				
Unrestricted funds			<u>(20,997)</u>	<u>27,620</u>
Total charity funds	23		<u>(20,997)</u>	<u>27,620</u>

For the year ending 31 July 2024, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 April 2025, and are signed on behalf of the board by:

H Ehrentreu
Trustee

The notes on pages 11 to 20 form part of these financial statements.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 July 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net expenditure		(48,617)	(49,797)
<i>Adjustments for:</i>			
Other interest receivable and similar income		(60)	(25)
Accrued expenses		1,522	5,530
<i>Changes in:</i>			
Trade and other debtors		33,742	(42,940)
Trade and other creditors		(3,140)	29,067
Cash generated from operations		(16,553)	(58,165)
Interest received		60	25
Net cash used in operating activities		(16,493)	(58,140)
Net decrease in cash and cash equivalents		(16,493)	(58,140)
Cash and cash equivalents at beginning of year		28,678	86,818
Cash and cash equivalents at end of year	20	12,185	28,678

The notes on pages 11 to 20 form part of these financial statements.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 2nd Floor - Parkgates, Bury New Road, Prestwich, Manchester, M25 0TL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The charity has net current liabilities.

The trustees acknowledge the above and are confident that the charity will be able to continue for the foreseeable future as the charity embarked on a successful national fundraiser for the school after the year end, that will ensure that the charity will be able to continue to operate for the foreseeable future. Furthermore, the trustees are committed to raising funds to ensure the charity is able to repay its creditors as they fall due for repayment.

It is appropriate therefore for the financial statements to be prepared on a going concern basis.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

4. Limited by guarantee

Manchester Mesivta Jewish Grammar School is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	130,939	—	130,939
Grants			
Manchester Jewish Grammar School	2,000	—	2,000
Bury MBC	24,229	—	24,229
National Lottery Main Grant	—	—	—
	<u>157,168</u>	<u>—</u>	<u>157,168</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	122,326	—	122,326
Grants			
Manchester Jewish Grammar School	8,500	—	8,500
Bury MBC	—	—	—
National Lottery Main Grant	—	9,950	9,950
	<u>130,826</u>	<u>9,950</u>	<u>140,776</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Voluntary Contributions	445,684	—	445,684
Childcare	139,661	—	139,661
Other Educational Income	—	—	—
	<u>585,345</u>	<u>—</u>	<u>585,345</u>

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Voluntary Contributions	387,713	–	387,713
Childcare	159,384	–	159,384
Other Educational Income	–	402,757	402,757
	<u>547,097</u>	<u>402,757</u>	<u>949,854</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>60</u>	<u>60</u>	<u>25</u>	<u>25</u>

8. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other income	<u>49,046</u>	<u>49,046</u>	<u>80,251</u>	<u>80,251</u>

9. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies - Donations	<u>–</u>	<u>–</u>	<u>9,955</u>	<u>9,955</u>

10. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Fundraising costs	<u>16,833</u>	<u>16,833</u>	<u>–</u>	<u>–</u>

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

11. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Educational expenditure	811,079	–	811,079
Relief of poverty	–	–	–
Support costs	12,324	–	12,324
	<u>823,403</u>	<u>–</u>	<u>823,403</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Educational expenditure	678,353	415,823	1,094,175
Relief of poverty	90,000	–	90,000
Support costs	26,572	–	26,573
	<u>794,925</u>	<u>415,823</u>	<u>1,210,748</u>

12. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Educational expenditure	690,277	120,802	10,224	821,303	1,113,067
Relief of poverty	–	–	–	–	90,000
Governance costs	–	–	2,100	2,100	7,681
	<u>690,277</u>	<u>120,802</u>	<u>12,324</u>	<u>823,403</u>	<u>1,210,748</u>

13. Analysis of support costs

	Analysis of support costs £	Total 2024 £	Total 2023 £
Staff costs	6,750	6,750	14,786
General office	3,474	3,474	4,106
Governance costs	2,100	2,100	7,680
	<u>12,324</u>	<u>12,324</u>	<u>26,572</u>

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

14. Analysis of grants

	2024 £	2023 £
Grants to institutions		
Kollel Melech Machsheves	13,047	8,992
Manchester Mesivta School	6,989	70,405
Shalshelles	–	299,819
Educational grants under £20,000	100,766	67,356
	<u>120,802</u>	<u>446,572</u>
Grants to individuals		
Relief of Poverty	–	90,000
Total grants	<u>120,802</u>	<u>536,572</u>

15. Auditors remuneration

	2024 £	2023 £
Fees payable for the audit of the financial statements	–	6,000
Fees payable to the charity's auditor and its associates for other services: Other non-audit services	–	1,680

16. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,100</u>	<u>–</u>

17. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	457,384	508,402
Social security costs	14,891	16,637
Employer contributions to pension plans	6,404	7,012
	<u>478,679</u>	<u>532,051</u>

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

17. Staff costs *(continued)*

The average head count of employees during the year was 47 (2023: 46). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Number of administration staff	4	4
Number of educational staff	43	42
	<u>47</u>	<u>46</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

18. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

19. Debtors

	2024 £	2023 £
Other debtors	<u>9,198</u>	<u>42,940</u>

20. Cash and cash equivalents

Cash and cash equivalents comprise the following:

	2024 £	2023 £
Cash at bank and in hand	12,596	28,678
Bank overdrafts	(411)	—
	<u>12,185</u>	<u>28,678</u>

21. Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans and overdrafts	411	—
Accruals and deferred income	9,202	7,680
Social security and other taxes	31,091	5,524
Other creditors	2,087	30,794
	<u>42,791</u>	<u>43,998</u>

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

22. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,404 (2023: £7,012).

23. Analysis of charitable funds

Unrestricted funds

	At 01 Aug 2023 £	Income £	Expenditure £	At 31 Jul 2024 £
General funds	<u>27,620</u>	<u>791,619</u>	<u>(840,236)</u>	<u>(20,997)</u>
	At 01 Aug 2022 £	Income £	Expenditure £	At 31 Jul 2023 £
General funds	<u>74,301</u>	<u>758,199</u>	<u>(804,880)</u>	<u>27,620</u>

24. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Current assets	21,794	21,794
Creditors less than 1 year	(42,791)	(42,791)
Net liabilities	<u>(20,997)</u>	<u>(20,997)</u>
	Unrestricted Funds £	Total Funds 2023 £
Current assets	71,618	71,618
Creditors less than 1 year	(43,998)	(43,998)
Net liabilities	<u>27,620</u>	<u>27,620</u>

25. Analysis of changes in net debt

	At 1 Aug 2023 £	Cash flows £	At 31 Jul 2024 £
Cash at bank and in hand	28,678	(16,082)	12,596
Bank overdrafts	—	(411)	(411)
	<u>28,678</u>	<u>(16,493)</u>	<u>12,185</u>

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

26. Related parties

Mr S J Fogal and Mr M Haffner and Mr H Ehrentreu, trustees of Manchester Mesivta Jewish Grammar School, are also directors of The Kollel Meleches Machsheves Ltd. During the year Manchester Mesivta Jewish Grammar School paid grants totalling £13,047 to The Kollel Meleches Machsheves Ltd.

Mrs D Ehrentreu, wife of Mr H Ehrentreu trustee of the charity, received £8,972 during the year for services provided to the charity. This decision was taken by the senior leadership team after considering possible conflicts of interest.

27. Taxation

Manchester Mesivta Jewish Grammar School is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.