

COMPANY REGISTRATION NUMBER: 9110551
CHARITY REGISTRATION NUMBER: 1158815

Manchester Mesivta Jewish Grammar School
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2022

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2022

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Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2022.

Reference and administrative details

| | |
|---|--|
| Registered charity name | Manchester Mesivta Jewish Grammar School |
| Charity registration number | 1158815 |
| Company registration number | 9110551 |
| Principal office and registered office | 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL |

The trustees

H Ehrentreu
S J Fogal
M Haffner

Company secretary H Ehrentreu

Independent examiner Mr Howard Schwalbe ACA
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2022

Structure, governance and management

Manchester Mesivta Jewish Grammar School is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 01 July 2014 as a company and the company number is 9110551. It was registered as a charity on 08 October 2014 with a charity number 1158815.

Organisation

A committee, including the trustees, of governors is responsible for the control and direction of the charity. The day to day running of the charity is carried out by the employed headmaster and teachers.

Risk management policy

The trustees consider that the main areas of risk are in respect of education and finance. The trustees aim to ensure that adequate staff are recruited to further the purpose of the charity and ensure that educational standards are maintained and improved.

In terms of financial risk, this is dependent on the efficient collection of voluntary contributions from parents and on charitable contributions from members of the local community. If external fund raising is not maximised this can have a negative impact on the charity with regard to the recruitment of suitably qualified teachers as well as on extra curricular activities. Acquisition of educational material would also be restricted.

Recruitment of trustees

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There are no policies for the induction or training of new trustees.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2022

Objectives and activities

Objects

(i) For the public benefit to promote the education (including social and leisure aspects of education) of people under the age of 25 years in the North of England in such ways as the charity trustees think fit, including awarding to such persons scholarships, maintenance allowances or grants; or by grants to charities or other organisations that provide education; or by the provision of education.

(ii) The prevention or relief of poverty or financial hardship in the North of England by providing: grants or loans to individuals in need and/or charities, or other organisations working to prevent or relieve poverty or financial hardship.

The charity primarily achieves this objective through the provision of support for a religious Jewish learning program to pupils of Manchester Mesivta (a voluntary aided school). The learning program includes all aspects of religious education as well as providing both religious and secular education to year 12 pupils.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity is funded by donations and grants. The charity primarily provides grants towards education and education-based projects.

There were no grants paid to individuals during the year.

Grants made during the year to institutions are as detailed in the accounts.

The application of the funds by way of grants to either institutions or individuals and is almost always to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2022

Achievements and performance

The charity received £352,873 in voluntary contributions during the year as well as £155,724 in donations. Grants were received from Manchester Jewish Grammar School & Bury College totalling £10,000 and £265,262 respectively, and other income receivable including childcare and SEN amounted to £201,748.

The charity paid out £680,654 on educational support as well as £8,251 on support costs. Grants totalling £352,712 as disclosed in the notes to the accounts were also paid out during the year. These grants were made in line with the stated objects of the charity and were educational in nature.

The charity had low governance and support costs and the charity achieved this objective by maintaining tight controls over office & other support costs.

There were no investments made during the year.

Fundraising costs incurred during the year are as detailed in the notes to the accounts.

Related party transactions are disclosed as applicable in the notes to the accounts.

There was an overall net expenditure and net movement in funds for the year amounting to £67,891, all of which related to the unrestricted fund.

Financial review

Review of activities and achievements

Besides providing educational support to the local school, the charity also organised a breakfast club for the boys each weekday morning that has proved popular. This is reflected in the figures above.

Reserves

It is the policy of the charity to maintain unrestricted funds at a level sufficient to cover unforeseen and major expenditure and shortfalls in income. The governors remain confident in their ability to raise the necessary funds, thereby adhering to the stated policy and to the maintenance of a balanced budget.

The free reserves, represented by the net current assets of the charity stand at £77,417 of which £74,301 is attributable to the unrestricted fund and £3,116 to the restricted fund.

Coronavirus

There has been no significant impact from the coronavirus on the school's ability to operate.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2022

The trustees' annual report and the strategic report were approved on 25 April 2023 and signed on behalf of the board of trustees by:

H Ehrentreu
Trustee

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Manchester Mesivta Jewish Grammar School

Year ended 31 July 2022

I report to the trustees on my examination of the financial statements of Manchester Mesivta Jewish Grammar School ('the charity') for the year ended 31 July 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Manchester Mesivta Jewish Grammar School *(continued)*

Year ended 31 July 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

25 April 2023

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2022

| | | | 2022 | | 2021 |
|---|------|-------------------------|-----------------------|-------------------------|------------------|
| | Note | Unrestricted funds £ | Restricted funds £ | Total funds £ | Total funds £ |
| Income and endowments | | | | | |
| Donations and legacies | 5 | 165,724 | 265,262 | 430,986 | 424,144 |
| Investment income | 6 | 3 | — | 3 | 8 |
| Other income | 7 | 554,621 | — | 554,621 | 517,765 |
| Total income | | <u>720,348</u> | <u>265,262</u> | <u>985,610</u> | <u>941,917</u> |
| Expenditure | | | | | |
| Expenditure on raising funds: | | | | | |
| Costs of other trading activities | 8 | 11,884 | — | 11,884 | 14,886 |
| Expenditure on charitable activities | 9,10 | 776,355 | 265,262 | 1,041,617 | 917,261 |
| Total expenditure | | <u>788,239</u> | <u>265,262</u> | <u>1,053,501</u> | <u>932,147</u> |
| Net (expenditure)/income and net movement in funds | | <u>(67,891)</u> | <u>—</u> | <u>(67,891)</u> | <u>9,770</u> |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 142,192 | 3,116 | 145,308 | 135,538 |
| Total funds carried forward | | <u>74,301</u> | <u>3,116</u> | <u>77,417</u> | <u>145,308</u> |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 19 form part of these financial statements.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Statement of Financial Position

31 July 2022

| | Note | 2022 £ | £ | 2021 £ |
|---|------|---------------|---------------|----------------|
| Current assets | | | | |
| Debtors | 16 | – | | 2,150 |
| Cash at bank and in hand | | 86,818 | | 150,929 |
| | | <u>86,818</u> | | <u>153,079</u> |
| Creditors: amounts falling due within one year | 17 | <u>9,401</u> | | <u>7,771</u> |
| Net current assets | | | <u>77,417</u> | <u>145,308</u> |
| Total assets less current liabilities | | | <u>77,417</u> | <u>145,308</u> |
| Net assets | | | <u>77,417</u> | <u>145,308</u> |
| Funds of the charity | | | | |
| Restricted funds | | | 3,116 | 3,116 |
| Unrestricted funds | | | <u>74,301</u> | <u>142,192</u> |
| Total charity funds | 19 | | <u>77,417</u> | <u>145,308</u> |

For the year ending 31 July 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 April 2023, and are signed on behalf of the board by:

H Ehrentreu
Trustee

The notes on pages 11 to 19 form part of these financial statements.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 July 2022

| | 2022 £ | 2021 £ |
|---|----------------|----------------|
| Cash flows from operating activities | | |
| Net (expenditure)/income | (67,891) | 9,770 |
| <i>Adjustments for:</i> | | |
| Other interest receivable and similar income | (3) | (8) |
| Accrued expenses/(income) | 650 | (48) |
| <i>Changes in:</i> | | |
| Trade and other debtors | 2,150 | 15,245 |
| Trade and other creditors | 980 | 648 |
| Cash generated from operations | (64,114) | 25,607 |
| Interest received | 3 | 8 |
| Net cash (used in)/from operating activities | (64,111) | 25,615 |
| Net (decrease)/increase in cash and cash equivalents | (64,111) | 25,615 |
| Cash and cash equivalents at beginning of year | 150,929 | 125,314 |
| Cash and cash equivalents at end of year | 86,818 | 150,929 |

The notes on pages 11 to 19 form part of these financial statements.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 2nd Floor - Parkgates, Bury New Road, Prestwich, Manchester, M25 0TL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are those available for use for general purposes at the discretion of the charity trustees and governors in furtherance of the charity's objects.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

4. Limited by guarantee

Manchester Mesivta Jewish Grammar School is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

5. Donations and legacies

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ |
|----------------------------------|----------------------------|--------------------------|--------------------------|
| Donations | | | |
| Donations | 155,724 | – | 155,724 |
| Grants | | | |
| Manchester Jewish Grammar School | 10,000 | – | 10,000 |
| Bury College | – | 265,262 | 265,262 |
| Delamere Forest School | – | – | – |
| JRS income | – | – | – |
| | <u>165,724</u> | <u>265,262</u> | <u>430,986</u> |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ |
|----------------------------------|----------------------------|--------------------------|--------------------------|
| Donations | | | |
| Donations | 113,461 | – | 113,461 |
| Grants | | | |
| Manchester Jewish Grammar School | 4,000 | – | 4,000 |
| Bury College | – | 283,347 | 283,347 |
| Delamere Forest School | – | 2,491 | 2,491 |
| JRS income | 20,845 | – | 20,845 |
| | <u>138,306</u> | <u>285,838</u> | <u>424,144</u> |

6. Investment income

| | Unrestricted Funds £ | Total Funds 2022 £ | Unrestricted Funds £ | Total Funds 2021 £ |
|--------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Bank interest receivable | <u>3</u> | <u>3</u> | <u>8</u> | <u>8</u> |

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

7. Other income

| | Unrestricted Funds £ | Total Funds 2022 £ | Unrestricted Funds £ | Total Funds 2021 £ |
|-------------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Other income | 26,815 | 26,815 | 18,223 | 18,223 |
| Voluntary contributions | 352,873 | 352,873 | 339,316 | 339,316 |
| Childcare | 174,933 | 174,933 | 160,226 | 160,226 |
| | <u>554,621</u> | <u>554,621</u> | <u>517,765</u> | <u>517,765</u> |

8. Costs of other trading activities

| | Unrestricted Funds £ | Total Funds 2022 £ | Unrestricted Funds £ | Total Funds 2021 £ |
|-------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Fundraising costs | 11,884 | 11,884 | 14,886 | 14,886 |

9. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ |
|-------------------------|----------------------------|--------------------------|-----------------------------------|
| Educational expenditure | 768,104 | 265,262 | 1,033,366 |
| Support costs | 8,251 | – | 8,251 |
| | <u>776,355</u> | <u>265,262</u> | <u>1,041,617</u> |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ |
|-------------------------|----------------------------|--------------------------|--------------------------|
| Educational expenditure | 610,704 | 297,628 | 908,332 |
| Support costs | 8,929 | – | 8,929 |
| | <u>619,633</u> | <u>297,628</u> | <u>917,261</u> |

10. Expenditure on charitable activities by activity type

| | Activities undertaken directly £ | Grant funding of activities £ | Support costs £ | Total funds 2022 £ | Total fund 2021 £ |
|-------------------------|---|-------------------------------------|-----------------------|-----------------------------------|-------------------------|
| Educational expenditure | 680,654 | 352,712 | 6,600 | 1,039,966 | 914,932 |
| Governance costs | – | – | 1,651 | 1,651 | 2,329 |
| | <u>680,654</u> | <u>352,712</u> | <u>8,251</u> | <u>1,041,617</u> | <u>917,261</u> |

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

11. Analysis of support costs

| | Analysis of support costs £ | Total 2022 £ | Total 2021 £ |
|------------------|-----------------------------------|------------------------|-----------------|
| Staff costs | 6,600 | 6,600 | 6,600 |
| Governance costs | 1,651 | 1,651 | 2,330 |
| | <u>8,251</u> | <u>8,251</u> | <u>8,930</u> |

12. Analysis of grants

| | 2022 £ | 2021 £ |
|-------------------------------|-----------------------|----------------|
| Grants to institutions | | |
| Kollel Melech Machsheves | 24,094 | 24,119 |
| MJGS | – | 6,000 |
| Manchester Mesivta School | 166,696 | 136,372 |
| Shalshales | 161,922 | 187,101 |
| | <u>352,712</u> | <u>353,592</u> |
| Total grants | <u>352,712</u> | <u>353,592</u> |

13. Independent examination fees

| | 2022 £ | 2021 £ |
|--|------------------|-----------|
| Fees payable to the independent examiner for: Independent examination of the financial statements | 1,650 | 1,500 |

14. Staff costs

The average head count of employees during the year was 21 (2021: 21). The average number of full-time equivalent employees during the year is analysed as follows:

| | 2022 No. | 2021 No. |
|--------------------------------|--------------------|-------------|
| Number of administration staff | 1 | 1 |
| Number of educational staff | 20 | 20 |
| | <u>21</u> | <u>21</u> |

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

16. Debtors

| | 2022 | 2021 |
|---------------|-------------|--------------|
| | £ | £ |
| Other debtors | – | 2,150 |
| | <u>–</u> | <u>2,150</u> |

17. Creditors: amounts falling due within one year

| | 2022 | 2021 |
|---------------------------------|---------------------|--------------|
| | £ | £ |
| Accruals and deferred income | 2,150 | 1,500 |
| Social security and other taxes | 5,002 | 4,253 |
| Other creditors | 2,249 | 2,018 |
| | <u>9,401</u> | <u>7,771</u> |

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £13,425 (2021: £6,182).

19. Analysis of charitable funds

Unrestricted funds

| | At 01 Aug 2021 £ | Income £ | Expenditure £ | At 31 Jul 2022 £ |
|---------------|------------------------|----------------|------------------|------------------------|
| General funds | 142,192 | 720,348 | (788,239) | 74,301 |
| | <u>142,192</u> | <u>720,348</u> | <u>(788,239)</u> | <u>74,301</u> |

| | At 01 Aug 2020 £ | Income £ | Expenditure £ | At 31 Jul 2021 £ |
|---------------|------------------------|----------------|------------------|------------------------|
| General funds | 120,632 | 656,079 | (634,519) | 142,192 |
| | <u>120,632</u> | <u>656,079</u> | <u>(634,519)</u> | <u>142,192</u> |

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

19. Analysis of charitable funds *(continued)*

Restricted funds

| | At 01 Aug 2021 £ | Income £ | Expenditure £ | At 31 Jul 2022 £ |
|--------------------------------|------------------------|----------------|------------------|------------------------|
| Restricted fund - garden grant | <u>3,116</u> | <u>265,262</u> | <u>(265,262)</u> | <u>3,116</u> |

| | At 01 Aug 2020 £ | Income £ | Expenditure £ | At 31 Jul 2021 £ |
|--------------------------------|------------------------|----------------|------------------|------------------------|
| Restricted fund - garden grant | <u>14,906</u> | <u>285,838</u> | <u>(297,628)</u> | <u>3,116</u> |

20. Analysis of net assets between funds

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Current assets | 83,702 | 3,116 | 86,818 |
| Creditors less than 1 year | <u>(9,401)</u> | <u>—</u> | <u>(9,401)</u> |
| Net assets | <u>74,301</u> | <u>3,116</u> | <u>77,417</u> |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Current assets | 135,057 | 18,022 | 153,079 |
| Creditors less than 1 year | <u>(7,771)</u> | <u>—</u> | <u>(7,771)</u> |
| Net assets | <u>127,286</u> | <u>18,022</u> | <u>145,308</u> |

21. Analysis of changes in net debt

| | At 1 Aug 2021 £ | Cash flows £ | At 31 Jul 2022 £ |
|--------------------------|-----------------------|-----------------|------------------------|
| Cash at bank and in hand | <u>150,929</u> | <u>(64,111)</u> | <u>86,818</u> |

22. Related parties

Mr S J Fogal and Mr M Haffner, trustees of Manchester Mesivta Jewish Grammar School, are also trustees of The Kollel Melech Machsheves Ltd.

During the year Manchester Mesivta Jewish Grammar School sent grants totalling £24,095 to The Kollel Melech Machsheves Ltd.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

23. Taxation

Manchester Mesivta Jewish Grammar School is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.