

MANCHESTER MESIVTA JEWISH GRAMMAR SCHOOL

England & Wales · Charity number 1158815

Details

Status Registered

Legal form Charitable company

Company number [09110551](#)

Registered 2014-10-08

Register [View on the Charity Commission register](#)

Contact

Address Manchester Mesivta School
Beechwood
Charlton Avenue
Prestwich
Manchester
M25 0PH

Phone 01617731789

Email mesivta@bury.gov.uk

Activities

Objects: (I) FOR THE PUBLIC BENEFIT TO PROMOTE THE EDUCATION (INCLUDING SOCIAL AND LEISURE ASPECTS OF EDUCATION) OF PEOPLE UNDER THE AGE OF 25 YEARS IN THE NORTH OF ENGLAND IN SUCH WAYS AS THE CHARITY TRUSTEES THINK FIT, INCLUDING AWARDING TO SUCH PERSONS SCHOLARSHIPS, MAINTENANCE ALLOWANCES OR GRANTS; OR BY GRANTS TO CHARITIES OR OTHER ORGANIZATIONS THAT PROVIDE EDUCATION; OR BY THE PROVISION OF EDUCATION. (II) THE PREVENTION OR RELIEF OF POVERTY OR FINANCIAL HARDSHIP IN THE NORTH OF ENGLAND BY PROVIDING: GRANTS OR LOANS TO INDIVIDUALS IN NEED AND/OR CHARITIES, OR OTHER ORGANIZATIONS WORKING TO PREVENT OR RELIEVE POVERTY OR FINANCIAL HARDSHIP.

Activities: Besides providing educational support to the local school, the charity also organised after school clubs throughout the week that has proved popular.

Classification

- **How:** Makes Grants To Individuals, Provides Human Resources
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- Bury

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£962,377	£990,472	£-49,092	51
2024-07-31	£791,619	£840,236	£-20,997	47
2023-07-31	£1,170,906	£1,220,703	£27,620	46
2022-07-31	£985,610	£1,053,501	£77,417	21
2021-07-31	£952,959	£943,189	£145,308	21
2020-07-31	£886,562	£795,012	£135,538	21

Trustees

Name	Role	Appointed
BARRY NATHAN FELDMAN		2024-12-01
HAYIM EHRENTREU		2016-03-22
SIMON JAMES FOGAL		2016-03-22

MANCHESTER MESIVTA JEWISH GRAMMAR SCHOOL

England & Wales - Charity number 1158815

Accounts

COMPANY REGISTRATION NUMBER: 9110551
CHARITY REGISTRATION NUMBER: 1158815

Manchester Mesivta Jewish Grammar School
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2025

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2025

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Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2025.

Reference and administrative details

Registered charity name Manchester Mesivta Jewish Grammar School

Charity registration number 1158815

Company registration number 9110551

Principal office and registered office 2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

The trustees H Ehrentreu
S J Fogal
M Haffner

Company secretary H Ehrentreu

Independent examiner Mr Howard Schwalbe ACA
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2025

Structure, governance and management

Manchester Mesivta Jewish Grammar School is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 01 July 2014 as a company and the company number is 9110551. It was registered as a charity on 08 October 2014 with a charity number 1158815.

Organisation

There is no Chief Executive Officer. A committee of governors including trustees is responsible for the control and direction of the charity including setting the pay of the charity's employees. The day to day running of the charity is carried out by the employed headmaster and teachers.

Risk review

The trustees consider that the main areas of risk are in respect of education and finance. The trustees aim to ensure that adequate staff are recruited to further the purpose of the charity and ensure that educational standards are maintained and improved.

In terms of financial risk, this is dependent on the efficient collection of voluntary contributions from parents and on charitable contributions from members of the local community. If external fund raising is not maximised this can have a negative impact on the charity with regard to the recruitment of suitably qualified teachers as well as on extra-curricular activities. Acquisition of educational material would also be restricted.

Risk Management

The Trustees are responsible for the management of the risks faced by the Charity. A formal review of the charity's risk management processes is undertaken on an annual basis.

The key controls used by the charity include:

- Comprehensive strategic planning and budgeting.
- Established organisational structure and lines of reporting.
- Clear authorisation and approval levels.

Through the risk management processes established for the Charity, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Recruitment of trustees

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There are no policies for the induction or training of new trustees.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2025

Objectives and activities

Objects

(i) For the public benefit to promote the education (including social and leisure aspects of education) of people under the age of 25 years in the North of England in such ways as the charity trustees think fit, including awarding to such persons scholarships, maintenance allowances or grants; or by grants to charities or other organisations that provide education; or by the provision of education.

(ii) The prevention or relief of poverty or financial hardship in the North of England by providing grants or loans to individuals in need and/or charities, or other organisations working to prevent or relieve poverty or financial hardship.

The charity primarily achieves this objective through the provision of support for a religious Jewish learning program to pupils of Manchester Mesivta (a voluntary aided school). The learning program includes all aspects of religious education as well as providing both religious and secular education to year 12 pupils.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

The trustees consider they have met the public benefit test and outline these achievements below.

Grant making policy

The charity is funded by donations and grants. The charity primarily provides grants towards education and education-based projects.

Relief of poverty grants are paid to individuals in line with the objects of the charity and as detailed in the notes to the accounts.

Grants made during the year to institutions are as detailed in the notes to the accounts.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter-term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2025

Achievements and performance

The charity paid out £924,598 (2024: £690,277) in direct educational expenditure as well as £16,273 (2024: £12,324) in support costs.

Charitable grants totalling £48,733 (2024: £120,802) are as disclosed in the notes to the accounts. These grants were made in line with the stated objects of the charity.

The charity had low governance and support costs, and the charity achieved this objective by maintaining tight controls over office & other support costs.

There were no investments made during the year.

Fundraising costs of £868 (2024: £16,833) incurred during the year are as detailed in the notes to the accounts.

Related party transactions are disclosed as applicable in the notes to the accounts.

There was an overall net expenditure and net movement in funds for the year amounting to £28,095 (2024: -£48,617).

Financial review

The charity received £484,885 (2024: £445,684) in voluntary contributions during the year as well as £321,936 (2024: £130,939) in donations.

Grants received totalled £33,617 (2024: £26,229) and other income receivable including childcare and sundry other income amounted to £121,815 (2024: £188,707).

Reserves

It is the policy of the charity to maintain unrestricted funds at a level sufficient to cover unforeseen and major expenditure and shortfalls in income. The governors remain confident in their ability to raise the necessary funds, thereby adhering to the stated policy and to the maintenance of a balanced budget.

The free reserves, represented by the net current liabilities of the charity stand at (£49,092) (2024: -£20,997) all of which is attributable to the unrestricted fund. The trustees acknowledge this point and are confident that the charity will be able to continue for the foreseeable future as the trustees are committed to raising funds to ensure the charity is able to repay its creditors as they fall due for repayment. Additionally, most of the creditors relate to amounts owing to HMRC for which there is a repayment plan. It is appropriate therefore for the financial statements to be prepared on a going concern basis.

Total funds held by the charity at the year-end were (£49,092) (2024: -£20,997), all of these are unrestricted.

Plans for future periods

The trustees plan to continue raising funds for projects in line with the memorandum and articles of association and to pursue those objectives and projects by operating and maintaining the school with all the resources available to the charity.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2025

The trustees' annual report was approved on 21 April 2026 and signed on behalf of the board of trustees by:

H Ehrentreu
Trustee

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Manchester Mesivta Jewish Grammar School

Year ended 31 July 2025

I report to the trustees on my examination of the financial statements of Manchester Mesivta Jewish Grammar School ('the charity') for the year ended 31 July 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Manchester Mesivta Jewish Grammar School *(continued)*

Year ended 31 July 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

21 April 2026

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2025

		2025		2024
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
		£	£	£
Income and endowments				
Donations and legacies	5	355,553	355,553	157,168
Charitable activities	6	589,093	589,093	585,345
Investment income	7	124	124	60
Other income	8	17,607	17,607	49,046
Total income		<u>962,377</u>	<u>962,377</u>	<u>791,619</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	9	868	868	16,833
Expenditure on charitable activities	10,11	989,604	989,604	823,403
Total expenditure		<u>990,472</u>	<u>990,472</u>	<u>840,236</u>
Net expenditure and net movement in funds		<u>(28,095)</u>	<u>(28,095)</u>	<u>(48,617)</u>
Reconciliation of funds				
Total funds brought forward		(20,997)	(20,997)	27,620
Total funds carried forward		<u>(49,092)</u>	<u>(49,092)</u>	<u>(20,997)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Statement of Financial Position

31 July 2025

	Note	2025 £	£	2024 £
Current assets				
Debtors	17	–		9,198
Cash at bank and in hand		<u>20,514</u>		<u>12,596</u>
		20,514		21,794
Creditors: amounts falling due within one year	19	<u>69,606</u>		<u>42,791</u>
Net current liabilities			<u>49,092</u>	<u>20,997</u>
Total assets less current liabilities			<u>(49,092)</u>	<u>(20,997)</u>
Net liabilities			<u>(49,092)</u>	<u>(20,997)</u>
Funds of the charity				
Unrestricted funds			<u>(49,092)</u>	<u>(20,997)</u>
Total charity funds	21		<u>(49,092)</u>	<u>(20,997)</u>

For the year ending 31 July 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21 April 2026, and are signed on behalf of the board by:

H Ehrentreu
Trustee

The notes on pages 11 to 18 form part of these financial statements.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 July 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net expenditure		(28,095)	(48,617)
<i>Adjustments for:</i>			
Other interest receivable and similar income		(124)	(60)
Interest payable and similar charges		3,417	–
Accrued (income)/expenses		(5,702)	1,522
<i>Changes in:</i>			
Trade and other debtors		9,198	33,742
Trade and other creditors		32,928	(3,140)
Cash generated from operations		11,622	(16,553)
Interest paid		(3,417)	–
Interest received		124	60
Net cash from/(used in) operating activities		8,329	(16,493)
Net increase/(decrease) in cash and cash equivalents		8,329	(16,493)
Cash and cash equivalents at beginning of year		12,185	28,678
Cash and cash equivalents at end of year	18	20,514	12,185

The notes on pages 11 to 18 form part of these financial statements.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 2nd Floor - Parkgates, Bury New Road, Prestwich, Manchester, M25 0TL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The charity has net current liabilities.

The trustees acknowledge the above and are confident that the charity will be able to continue for the foreseeable future as the trustees are committed to raising funds to ensure the charity is able to repay its creditors as they fall due for repayment. Additionally, most of the creditors relate to amounts owing to HMRC for which there is a repayment plan.

It is appropriate therefore for the financial statements to be prepared on a going concern basis.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

4. Limited by guarantee

Manchester Mesivta Jewish Grammar School is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	321,936	321,936	130,939	130,939
Grants				
Manchester Jewish Grammar School	–	–	2,000	2,000
Bury MBC	17,876	17,876	24,229	24,229
Grants receivable	15,741	15,741	–	–
	<u>355,553</u>	<u>355,553</u>	<u>157,168</u>	<u>157,168</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Voluntary Contributions	484,885	484,885	445,684	445,684
Childcare	104,208	104,208	139,661	139,661
	<u>589,093</u>	<u>589,093</u>	<u>585,345</u>	<u>585,345</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>124</u>	<u>124</u>	<u>60</u>	<u>60</u>

8. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Other income	<u>17,607</u>	<u>17,607</u>	<u>49,046</u>	<u>49,046</u>

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Fundraising costs	868	868	16,833	16,833

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Educational expenditure	973,331	973,331	811,079	811,079
Support costs	16,273	16,273	12,324	12,324
	<u>989,604</u>	<u>989,604</u>	<u>823,403</u>	<u>823,403</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Educational expenditure	924,598	48,733	14,177	987,508	821,303
Governance costs	–	–	2,096	2,096	2,100
	<u>924,598</u>	<u>48,733</u>	<u>16,273</u>	<u>989,604</u>	<u>823,403</u>

12. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
Staff costs	8,217	8,217	6,750
General office	5,960	5,960	3,474
Governance costs	2,096	2,096	2,100
	<u>16,273</u>	<u>16,273</u>	<u>12,324</u>

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

13. Analysis of grants

	2025 £	2024 £
Grants to institutions		
Kollel Melech Machsheves	22,249	13,047
Manchester Gemilas Chesed	8,100	–
Manchester Mesivta School	–	6,989
Shir Chesed Beis Yisroel	8,700	–
Educational grants under £20,000	5,179	100,766
Zichron Baruch	4,505	–
	<u>48,733</u>	<u>120,802</u>
Total grants	<u>48,733</u>	<u>120,802</u>

14. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,100</u>	<u>2,100</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	530,762	457,384
Social security costs	31,565	14,891
Employer contributions to pension plans	15,077	6,404
	<u>577,404</u>	<u>478,679</u>

The average head count of employees during the year was 51 (2024: 47). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Number of administration staff	4	4
Number of educational staff	47	43
	<u>51</u>	<u>47</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

17. Debtors

	2025	2024
	£	£
Other debtors	—	9,198
	<u>—</u>	<u>9,198</u>

18. Cash and cash equivalents

Cash and cash equivalents comprise the following:

	2025	2024
	£	£
Cash at bank and in hand	20,514	12,596
Bank overdrafts	—	(411)
	<u>20,514</u>	<u>12,185</u>

19. Creditors: amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	—	411
Accruals and deferred income	3,500	9,202
Social security and other taxes	63,450	31,091
Other creditors	2,656	2,087
	<u>69,606</u>	<u>42,791</u>

20. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £15,077 (2024: £6,404).

21. Analysis of charitable funds

Unrestricted funds

	At 01 Aug 2024	Income	Expenditure	At 31 Jul 2025
	£	£	£	£
General funds	(20,997)	962,377	(990,472)	(49,092)
	<u>(20,997)</u>	<u>962,377</u>	<u>(990,472)</u>	<u>(49,092)</u>

	At 01 Aug 2023	Income	Expenditure	At 31 Jul 2024
	£	£	£	£
General funds	27,620	791,619	(840,236)	(20,997)
	<u>27,620</u>	<u>791,619</u>	<u>(840,236)</u>	<u>(20,997)</u>

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

22. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Current assets	20,514	20,514
Creditors less than 1 year	(69,606)	(69,606)
Net liabilities	(49,092)	(49,092)

	Unrestricted Funds £	Total Funds 2024 £
Current assets	21,794	21,794
Creditors less than 1 year	(42,791)	(42,791)
Net liabilities	(20,997)	(20,997)

23. Analysis of changes in net debt

	At 1 Aug 2024 £	Cash flows £	At 31 Jul 2025 £
Cash at bank and in hand	12,596	7,918	20,514
Bank overdrafts	(411)	411	-
	<u>12,185</u>	<u>8,329</u>	<u>20,514</u>

24. Related parties

Mr S J Fogal and Mr M Haffner and Mr H Ehrentreu, trustees of Manchester Mesivta Jewish Grammar School, are also directors of The Kollole Melechesh Machsheves Ltd. During the year Manchester Mesivta Jewish Grammar School paid grants totalling £22,249 to The Kollole Melechesh Machsheves Ltd.

Mrs D Ehrentreu, wife of Mr H Ehrentreu trustee of the charity, received £9,516 during the year for services provided to the charity. This decision was taken by the senior leadership team after considering possible conflicts of interest.

25. Taxation

Manchester Mesivta Jewish Grammar School is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

MANCHESTER MESIVTA JEWISH GRAMMAR SCHOOL

England & Wales - Charity number 1158815

Accounts

COMPANY REGISTRATION NUMBER: 9110551
CHARITY REGISTRATION NUMBER: 1158815

Manchester Mesivta Jewish Grammar School
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2024

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2024

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Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2024.

Reference and administrative details

Registered charity name Manchester Mesivta Jewish Grammar School

Charity registration number 1158815

Company registration number 9110551

Principal office and registered office 2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

The trustees H Ehrentreu
S J Fogal
M Haffner

Company secretary H Ehrentreu

Independent examiner Mr Howard Schwalbe ACA
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2024

Structure, governance and management

Manchester Mesivta Jewish Grammar School is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 01 July 2014 as a company and the company number is 9110551. It was registered as a charity on 08 October 2014 with a charity number 1158815.

Organisation

There is no Chief Executive Officer. A committee of governors including trustees is responsible for the control and direction of the charity including setting the pay of the charity's employees. The day to day running of the charity is carried out by the employed headmaster and teachers.

Risk review

The trustees consider that the main areas of risk are in respect of education and finance. The trustees aim to ensure that adequate staff are recruited to further the purpose of the charity and ensure that educational standards are maintained and improved.

In terms of financial risk, this is dependent on the efficient collection of voluntary contributions from parents and on charitable contributions from members of the local community. If external fund raising is not maximised this can have a negative impact on the charity with regard to the recruitment of suitably qualified teachers as well as on extra-curricular activities. Acquisition of educational material would also be restricted.

Risk Management

The Trustees are responsible for the management of the risks faced by the Charity. A formal review of the charity's risk management processes is undertaken on an annual basis.

The key controls used by the charity include:

- Comprehensive strategic planning and budgeting;
- Established organisational structure and lines of reporting;
- Clear authorisation and approval levels.

Through the risk management processes established for the Charity, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Recruitment of trustees

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There are no policies for the induction or training of new trustees.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2024

Objectives and activities

Objects

(i) For the public benefit to promote the education (including social and leisure aspects of education) of people under the age of 25 years in the North of England in such ways as the charity trustees think fit, including awarding to such persons scholarships, maintenance allowances or grants; or by grants to charities or other organisations that provide education; or by the provision of education.

(ii) The prevention or relief of poverty or financial hardship in the North of England by providing: grants or loans to individuals in need and/or charities, or other organisations working to prevent or relieve poverty or financial hardship.

The charity primarily achieves this objective through the provision of support for a religious Jewish learning program to pupils of Manchester Mesivta (a voluntary aided school). The learning program includes all aspects of religious education as well as providing both religious and secular education to year 12 pupils.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

The trustees consider they have met the public benefit test and outline these achievements below.

Grant making policy

The charity is funded by donations and grants. The charity primarily provides grants towards education and education-based projects.

Relief of poverty grants are paid to individuals in line with the objects of the charity and as detailed in the notes to the accounts.

Grants made during the year to institutions are as detailed in the notes to the accounts.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter-term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2024

Achievements and performance

The charity paid out £690,277 (2023 £647,604) in direct educational expenditure as well as £12,324 (2023 £26,572) in support costs.

Educational grants totalling £120,802 (2023 £446,572) and relief of poverty grants of £0 (2023 £90,000) are as disclosed in the notes to the accounts. These grants were made in line with the stated objects of the charity.

The charity had low governance and support costs and the charity achieved this objective by maintaining tight controls over office & other support costs.

There were no investments made during the year.

Fundraising costs of £16,833 (2023 £9,955) incurred during the year are as detailed in the notes to the accounts.

Related party transactions are disclosed as applicable in the notes to the accounts.

There was an overall net expenditure and net movement in funds for the year amounting to £48,617 (2023 £49,797).

Financial review

The charity received £445,684 (2023 £387,713) in voluntary contributions during the year as well as £130,939 (2023 £122,326) in donations.

Subcontract income totalled £0 (2023 £402,757).

Grants received totalled £26,229 (2023 £18,450) and other income receivable including childcare and sundry other income amounted to £188,707 (2023 £239,660).

Reserves

It is the policy of the charity to maintain unrestricted funds at a level sufficient to cover unforeseen and major expenditure and shortfalls in income. The governors remain confident in their ability to raise the necessary funds, thereby adhering to the stated policy and to the maintenance of a balanced budget.

The free reserves, represented by the net current liabilities of the charity stand at (£20,997) (2023 £27,620) all of which is attributable to the unrestricted fund. The trustees acknowledge this point and are confident that the charity will be able to continue for the foreseeable future as the charity embarked on a successful national fundraiser for the school after the year end, that will ensure that the charity will be able to continue to operate for the foreseeable future. Furthermore, the trustees are committed to raising funds to ensure the charity is able to repay its creditors as they fall due for repayment.

It is appropriate therefore for the financial statements to be prepared on a going concern basis.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2024

Plans for future periods

The trustees plan to continue raising funds for projects in line with the memorandum and articles of association and to pursue those objectives and projects by operating and maintaining the school with all the resources available to the charity.

The trustees' annual report was approved on 30 April 2025 and signed on behalf of the board of trustees by:

H Ehrentreu
Trustee

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Manchester Mesivta Jewish Grammar School

Year ended 31 July 2024

I report to the trustees on my examination of the financial statements of Manchester Mesivta Jewish Grammar School ('the charity') for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Manchester Mesivta Jewish Grammar School *(continued)*

Year ended 31 July 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

30 April 2025

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2024

		2024		2023
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	157,168	157,168	140,776
Charitable activities	6	585,345	585,345	949,854
Investment income	7	60	60	25
Other income	8	49,046	49,046	80,251
Total income		<u>791,619</u>	<u>791,619</u>	<u>1,170,906</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	9	–	–	9,955
Costs of other trading activities	10	16,833	16,833	–
Expenditure on charitable activities	11,12	823,403	823,403	1,210,748
Total expenditure		<u>840,236</u>	<u>840,236</u>	<u>1,220,703</u>
Net expenditure and net movement in funds		<u>(48,617)</u>	<u>(48,617)</u>	<u>(49,797)</u>
Reconciliation of funds				
Total funds brought forward		27,620	27,620	77,417
Total funds carried forward		<u>(20,997)</u>	<u>(20,997)</u>	<u>27,620</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 20 form part of these financial statements.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Statement of Financial Position

31 July 2024

	Note	2024 £	£	2023 £
Current assets				
Debtors	19	9,198		42,940
Cash at bank and in hand		<u>12,596</u>		<u>28,678</u>
		21,794		71,618
Creditors: amounts falling due within one year	21	<u>42,791</u>		<u>43,998</u>
Net current liabilities			(20,997)	<u>27,620</u>
Total assets less current liabilities			(20,997)	<u>27,620</u>
Net liabilities			(20,997)	<u>27,620</u>
Funds of the charity				
Unrestricted funds			(20,997)	<u>27,620</u>
Total charity funds	23		(20,997)	<u>27,620</u>

For the year ending 31 July 2024, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 April 2025, and are signed on behalf of the board by:

H Ehrentreu
Trustee

The notes on pages 11 to 20 form part of these financial statements.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 July 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net expenditure		(48,617)	(49,797)
<i>Adjustments for:</i>			
Other interest receivable and similar income		(60)	(25)
Accrued expenses		1,522	5,530
<i>Changes in:</i>			
Trade and other debtors		33,742	(42,940)
Trade and other creditors		(3,140)	29,067
Cash generated from operations		(16,553)	(58,165)
Interest received		60	25
Net cash used in operating activities		(16,493)	(58,140)
Net decrease in cash and cash equivalents		(16,493)	(58,140)
Cash and cash equivalents at beginning of year		28,678	86,818
Cash and cash equivalents at end of year	20	12,185	28,678

The notes on pages 11 to 20 form part of these financial statements.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 2nd Floor - Parkgates, Bury New Road, Prestwich, Manchester, M25 0TL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The charity has net current liabilities.

The trustees acknowledge the above and are confident that the charity will be able to continue for the foreseeable future as the charity embarked on a successful national fundraiser for the school after the year end, that will ensure that the charity will be able to continue to operate for the foreseeable future. Furthermore, the trustees are committed to raising funds to ensure the charity is able to repay its creditors as they fall due for repayment.

It is appropriate therefore for the financial statements to be prepared on a going concern basis.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

4. Limited by guarantee

Manchester Mesivta Jewish Grammar School is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	130,939	–	130,939
Grants			
Manchester Jewish Grammar School	2,000	–	2,000
Bury MBC	24,229	–	24,229
National Lottery Main Grant	–	–	–
	<u>157,168</u>	<u>–</u>	<u>157,168</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	122,326	–	122,326
Grants			
Manchester Jewish Grammar School	8,500	–	8,500
Bury MBC	–	–	–
National Lottery Main Grant	–	9,950	9,950
	<u>130,826</u>	<u>9,950</u>	<u>140,776</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Voluntary Contributions	445,684	–	445,684
Childcare	139,661	–	139,661
Other Educational Income	–	–	–
	<u>585,345</u>	<u>–</u>	<u>585,345</u>

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Voluntary Contributions	387,713	–	387,713
Childcare	159,384	–	159,384
Other Educational Income	–	402,757	402,757
	<u>547,097</u>	<u>402,757</u>	<u>949,854</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>60</u>	<u>60</u>	<u>25</u>	<u>25</u>

8. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other income	<u>49,046</u>	<u>49,046</u>	<u>80,251</u>	<u>80,251</u>

9. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies - Donations	<u>–</u>	<u>–</u>	<u>9,955</u>	<u>9,955</u>

10. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Fundraising costs	<u>16,833</u>	<u>16,833</u>	<u>–</u>	<u>–</u>

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

11. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Educational expenditure	811,079	–	811,079
Relief of poverty	–	–	–
Support costs	12,324	–	12,324
	<u>823,403</u>	<u>–</u>	<u>823,403</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Educational expenditure	678,353	415,823	1,094,175
Relief of poverty	90,000	–	90,000
Support costs	26,572	–	26,573
	<u>794,925</u>	<u>415,823</u>	<u>1,210,748</u>

12. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Educational expenditure	690,277	120,802	10,224	821,303	1,113,067
Relief of poverty	–	–	–	–	90,000
Governance costs	–	–	2,100	2,100	7,681
	<u>690,277</u>	<u>120,802</u>	<u>12,324</u>	<u>823,403</u>	<u>1,210,748</u>

13. Analysis of support costs

	Analysis of support costs £	Total 2024 £	Total 2023 £
Staff costs	6,750	6,750	14,786
General office	3,474	3,474	4,106
Governance costs	2,100	2,100	7,680
	<u>12,324</u>	<u>12,324</u>	<u>26,572</u>

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

14. Analysis of grants

	2024 £	2023 £
Grants to institutions		
Kollel Melech Machsheves	13,047	8,992
Manchester Mesivta School	6,989	70,405
Shalsheles	–	299,819
Educational grants under £20,000	100,766	67,356
	<u>120,802</u>	<u>446,572</u>
Grants to individuals		
Relief of Poverty	–	90,000
Total grants	<u>120,802</u>	<u>536,572</u>

15. Auditors remuneration

	2024 £	2023 £
Fees payable for the audit of the financial statements	–	6,000
Fees payable to the charity's auditor and its associates for other services: Other non-audit services	–	1,680

16. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	2,100	–

17. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	457,384	508,402
Social security costs	14,891	16,637
Employer contributions to pension plans	6,404	7,012
	<u>478,679</u>	<u>532,051</u>

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

17. Staff costs *(continued)*

The average head count of employees during the year was 47 (2023: 46). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of administration staff	4	4
Number of educational staff	43	42
	<u>47</u>	<u>46</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

18. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

19. Debtors

	2024	2023
	£	£
Other debtors	9,198	42,940
	<u>9,198</u>	<u>42,940</u>

20. Cash and cash equivalents

Cash and cash equivalents comprise the following:

	2024	2023
	£	£
Cash at bank and in hand	12,596	28,678
Bank overdrafts	(411)	–
	<u>12,185</u>	<u>28,678</u>

21. Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	411	–
Accruals and deferred income	9,202	7,680
Social security and other taxes	31,091	5,524
Other creditors	2,087	30,794
	<u>42,791</u>	<u>43,998</u>

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

22. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,404 (2023: £7,012).

23. Analysis of charitable funds

Unrestricted funds

	At 01 Aug 2023 £	Income £	Expenditure £	At 31 Jul 2024 £
General funds	<u>27,620</u>	<u>791,619</u>	<u>(840,236)</u>	<u>(20,997)</u>

	At 01 Aug 2022 £	Income £	Expenditure £	At 31 Jul 2023 £
General funds	<u>74,301</u>	<u>758,199</u>	<u>(804,880)</u>	<u>27,620</u>

24. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Current assets	21,794	21,794
Creditors less than 1 year	<u>(42,791)</u>	<u>(42,791)</u>
Net liabilities	<u>(20,997)</u>	<u>(20,997)</u>

	Unrestricted Funds £	Total Funds 2023 £
Current assets	71,618	71,618
Creditors less than 1 year	<u>(43,998)</u>	<u>(43,998)</u>
Net liabilities	<u>27,620</u>	<u>27,620</u>

25. Analysis of changes in net debt

	At 1 Aug 2023 £	Cash flows £	At 31 Jul 2024 £
Cash at bank and in hand	28,678	(16,082)	12,596
Bank overdrafts	–	(411)	(411)
	<u>28,678</u>	<u>(16,493)</u>	<u>12,185</u>

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

26. Related parties

Mr S J Fogal and Mr M Haffner and Mr H Ehrentreu, trustees of Manchester Mesivta Jewish Grammar School, are also directors of The Kollel Meleches Machsheves Ltd. During the year Manchester Mesivta Jewish Grammar School paid grants totalling £13,047 to The Kollel Meleches Machsheves Ltd.

Mrs D Ehrentreu, wife of Mr H Ehrentreu trustee of the charity, received £8,972 during the year for services provided to the charity. This decision was taken by the senior leadership team after considering possible conflicts of interest.

27. Taxation

Manchester Mesivta Jewish Grammar School is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

MANCHESTER MESIVTA JEWISH GRAMMAR SCHOOL

England & Wales - Charity number 1158815

Accounts

COMPANY REGISTRATION NUMBER: 9110551
CHARITY REGISTRATION NUMBER: 1158815

Manchester Mesivta Jewish Grammar School
Company Limited by Guarantee
Financial Statements
31 July 2023

HAFFNER HOFF LTD
Accountants & statutory auditor
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2023

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Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 July 2023.

Reference and administrative details

Registered charity name	Manchester Mesivta Jewish Grammar School
Charity registration number	1158815
Company registration number	9110551
Principal office and registered office	2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

The trustees

H Ehrentreu
S J Fogal
M Haffner

Company secretary H Ehrentreu

Auditor Haffner Hoff Ltd
Accountants & statutory auditor
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Bankers Barclays Bank PLC
Leicester
LE87 2BB

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2023

Structure, governance and management

Manchester Mesivta Jewish Grammar School is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 01 July 2014 as a company and the company number is 9110551. It was registered as a charity on 08 October 2014 with a charity number 1158815.

Organisation

A committee of governors including trustees is responsible for the control and direction of the charity. The day to day running of the charity is carried out by the employed headmaster and teachers.

Risk review

The trustees consider that the main areas of risk are in respect of education and finance. The trustees aim to ensure that adequate staff are recruited to further the purpose of the charity and ensure that educational standards are maintained and improved.

In terms of financial risk, this is dependent on the efficient collection of voluntary contributions from parents and on charitable contributions from members of the local community. If external fund raising is not maximised this can have a negative impact on the charity with regard to the recruitment of suitably qualified teachers as well as on extra curricular activities. Acquisition of educational material would also be restricted.

Risk Management

The Trustees are responsible for the management of the risks faced by the Charity. A formal review of the charity's risk management processes is undertaken on an annual basis.

The key controls used by the charity include:

- Comprehensive strategic planning and budgeting;
- Established organisational structure and lines of reporting;
- Clear authorisation and approval levels.

Through the risk management processes established for the Charity, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Recruitment of trustees

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There are no policies for the induction or training of new trustees.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2023

Objectives and activities

Objects

(i) For the public benefit to promote the education (including social and leisure aspects of education) of people under the age of 25 years in the North of England in such ways as the charity trustees think fit, including awarding to such persons scholarships, maintenance allowances or grants; or by grants to charities or other organisations that provide education; or by the provision of education.

(ii) The prevention or relief of poverty or financial hardship in the North of England by providing: grants or loans to individuals in need and/or charities, or other organisations working to prevent or relieve poverty or financial hardship.

The charity primarily achieves this objective through the provision of support for a religious Jewish learning program to pupils of Manchester Mesivta (a voluntary aided school). The learning program includes all aspects of religious education as well as providing both religious and secular education to year 12 pupils.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

The trustees consider they have met the public benefit test and outline these achievements below.

Grant making policy

The charity is funded by donations and grants. The charity primarily provides grants towards education and education based projects.

Relief of poverty grants are paid to individuals in line with the objects of the charity and as detailed in the notes to the accounts.

Grants made during the year to institutions are as detailed in the notes to the accounts.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2023

Achievements and performance

The charity paid out £647,604 (2022 £609,901) in direct educational expenditure as well as £26,572 (2022 £16,520) in support costs.

Educational grants totalling £446,572 (2022 £326,196) and relief of poverty grants of £90,000 (2022 £89,000) are as disclosed in the notes to the accounts. These grants were made in line with the stated objects of the charity.

The charity had low governance and support costs and the charity achieved this objective by maintaining tight controls over office & other support costs.

There were no investments made during the year.

Fundraising costs of £9,955 (2022 £11,884) incurred during the year are as detailed in the notes to the accounts.

Related party transactions are disclosed as applicable in the notes to the accounts.

There was an overall net expenditure and net movement in funds for the year amounting to £49,797 (2022 £67,891).

Financial review

The charity received £387,713 (2022 £352,873) in voluntary contributions during the year as well as £122,326 (2022 £155,724) in donations.

Other educational income totalled £402,757 (2022 £265,262).

Grants received totalled £18,450 (2022 £10,000) and other income receivable including childcare and sundry other income amounted to £239,660 (2022 £201,751).

Reserves

It is the policy of the charity to maintain unrestricted funds at a level sufficient to cover unforeseen and major expenditure and shortfalls in income. The governors remain confident in their ability to raise the necessary funds, thereby adhering to the stated policy and to the maintenance of a balanced budget.

The free reserves, represented by the net current assets of the charity stand at £27,620 (2022 £77,417) all of which is attributable to the unrestricted fund.

Plans for future periods

The trustees plan to continue raising funds for projects in line with the memorandum and articles of association and to pursue those objectives and projects by operating and maintaining the school with all the resources available to the charity.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2023

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2023

The trustees' annual report was approved on 11 July 2024 and signed on behalf of the board of trustees by:

H Ehrentreu
Trustee

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Independent Auditor's Report to the Trustees

Year ended 31 July 2023

Opinion

We have audited the financial statements of Manchester Mesivta Jewish Grammar School (the 'charity') for the year ended 31 July 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Independent Auditor's Report to the Trustees *(continued)*

Year ended 31 July 2023

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemptions from the requirement to prepare a strategic report.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Independent Auditor's Report to the Trustees *(continued)*

Year ended 31 July 2023

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Independent Auditor's Report to the Trustees *(continued)*

Year ended 31 July 2023

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

the nature of the industry and sector, control environment and business performance;

results of our enquiries of management about their own identification and assessment of the risks of irregularities;

any matters we identified having obtained and reviewed the company's documentation of their policies and procedures relating to (a) identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance; (b) detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; (c) the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; (d) the matters identified as to how and where fraud might occur in the financial statements and any potential indicators of fraud.

In common with all audits under ISAS (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, UK Corporate Governance Code, UK tax legislation and UK Charity Act.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

As a result of performing the above, we identified no key audit matters relating to the potential risk of fraud.

Our procedures to respond to risks identified included the following:

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Independent Auditor's Report to the Trustees *(continued)*

Year ended 31 July 2023

reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;

enquiring of management concerning actual and potential litigation and claims;

performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;

obtaining an understanding of provisions and holding discussions with management to understand the basis of recognition or non-recognition of tax provisions; and

in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We remained alert to any indications of fraud or noncompliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Independent Auditor's Report to the Trustees *(continued)*

Year ended 31 July 2023

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other matter

Prior year not audited.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Howard Schwalbe (Senior Statutory Auditor)

For and on behalf of
Haffner Hoff Ltd
Accountants & statutory auditor

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

11 July 2024

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	130,826	9,950	140,776	165,724
Charitable activities	6	547,097	402,757	949,854	793,068
Investment income	7	25	–	25	3
Other income	8	80,251	–	80,251	26,815
Total income		<u>758,199</u>	<u>412,707</u>	<u>1,170,906</u>	<u>985,610</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	9,955	–	9,955	11,884
Expenditure on charitable activities	10,11	794,925	415,823	1,210,748	1,041,617
Total expenditure		<u>804,880</u>	<u>415,823</u>	<u>1,220,703</u>	<u>1,053,501</u>
Net expenditure and net movement in funds		<u>(46,681)</u>	<u>(3,116)</u>	<u>(49,797)</u>	<u>(67,891)</u>
Reconciliation of funds					
Total funds brought forward		74,301	3,116	77,417	145,308
Total funds carried forward		<u>27,620</u>	<u>–</u>	<u>27,620</u>	<u>77,417</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 16 to 24 form part of these financial statements.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Statement of Financial Position

31 July 2023

	Note	2023 £	£	2022 £
Current assets				
Debtors	18	42,940		–
Cash at bank and in hand		28,678		86,818
		<u>71,618</u>		86,818
Creditors: amounts falling due within one year	19	<u>43,998</u>		9,401
Net current assets			<u>27,620</u>	<u>77,417</u>
Total assets less current liabilities			<u>27,620</u>	<u>77,417</u>
Net assets			<u>27,620</u>	<u>77,417</u>
Funds of the charity				
Restricted funds			–	3,116
Unrestricted funds			<u>27,620</u>	<u>74,301</u>
Total charity funds	21		<u>27,620</u>	<u>77,417</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 11 July 2024, and are signed on behalf of the board by:

H Ehrentreu
Trustee

The notes on pages 16 to 24 form part of these financial statements.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 July 2023

	2023 £	2022 £
Cash flows from operating activities		
Net expenditure	(49,797)	(67,891)
<i>Adjustments for:</i>		
Other interest receivable and similar income	(25)	(3)
Accrued expenses	5,530	650
<i>Changes in:</i>		
Trade and other debtors	(42,940)	2,150
Trade and other creditors	29,067	980
Cash generated from operations	(58,165)	(64,114)
Interest received	25	3
Net cash used in operating activities	(58,140)	(64,111)
Net decrease in cash and cash equivalents	(58,140)	(64,111)
Cash and cash equivalents at beginning of year	86,818	150,929
Cash and cash equivalents at end of year	28,678	86,818

The notes on pages 16 to 24 form part of these financial statements.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 2nd Floor - Parkgates, Bury New Road, Prestwich, Manchester, M25 0TL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

4. Limited by guarantee

Manchester Mesivta Jewish Grammar School is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	122,326	–	122,326
Grants			
Manchester Jewish Grammar School	8,500	–	8,500
National Lottery Main Grant	–	9,950	9,950
	<u>130,826</u>	<u>9,950</u>	<u>140,776</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	155,724	–	155,724
Grants			
Manchester Jewish Grammar School	10,000	–	10,000
National Lottery Main Grant	–	–	–
	<u>165,724</u>	<u>–</u>	<u>165,724</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Voluntary Contributions	387,713	–	387,713
Childcare	159,384	–	159,384
Other Educational Income	–	402,757	402,757
	<u>547,097</u>	<u>402,757</u>	<u>949,854</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Voluntary Contributions	352,873	–	352,873
Childcare	174,933	–	174,933
Other Educational Income	–	265,262	265,262
	<u>527,806</u>	<u>265,262</u>	<u>793,068</u>

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	25	25	3	3

8. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other income	80,251	80,251	26,815	26,815

9. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies - Donations	9,955	9,955	11,884	11,884

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Educational expenditure	678,353	415,823	1,094,176
Relief of poverty	90,000	–	90,000
Support costs	26,572	–	26,572
	794,925	415,823	1,210,748

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Educational expenditure	670,835	265,262	936,097
Relief of poverty	89,000	–	89,000
Support costs	16,520	–	16,520
	776,355	265,262	1,041,617

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2023 £	Total fund 2022 £
Educational expenditure	647,604	446,572	18,892	1,113,068	950,967
Relief of poverty	–	90,000	–	90,000	89,000
Governance costs	–	–	7,680	7,680	1,650
	<u>647,603</u>	<u>536,572</u>	<u>26,572</u>	<u>1,210,748</u>	<u>1,041,617</u>

12. Analysis of support costs

	Analysis of support costs £	Total 2023 £	Total 2022 £
Staff costs	14,786	14,786	14,174
General office	4,106	4,106	696
Governance costs	7,680	7,680	1,650
	<u>26,572</u>	<u>26,572</u>	<u>16,520</u>

13. Analysis of grants

	2023 £	2022 £
Grants to institutions		
Kollel Melech Machsheves	8,992	24,094
Manchester Mesivta School	70,405	77,696
Shalshelas	299,819	161,922
Educational grants under £20,000	67,356	62,484
	<u>446,572</u>	<u>326,196</u>
Grants to individuals		
Relief of Poverty	90,000	89,000
Total grants	<u>536,572</u>	<u>415,196</u>

14. Auditors remuneration

	2023 £	2022 £
Fees payable for the audit of the financial statements	<u>6,000</u>	–
Fees payable to the charity's auditor and its associates for other services: Other non-audit services	<u>1,680</u>	–

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

15. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	—	1,650

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	508,402	452,527
Social security costs	16,637	20,060
Employer contributions to pension plans	7,012	13,425
	<u>532,051</u>	<u>486,012</u>

The average head count of employees during the year was 46 (2022: 42). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of administration staff	4	4
Number of educational staff	42	38
	<u>46</u>	<u>42</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

17. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

18. Debtors

	2023	2022
	£	£
Other debtors	42,940	—

19. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	7,680	2,150
Social security and other taxes	5,524	5,002
Other creditors	30,794	2,249
	<u>43,998</u>	<u>9,401</u>

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,012 (2022: £13,425).

21. Analysis of charitable funds

Unrestricted funds

	At 1 August 2022	Income	Expenditure	At 31 July 2023
	£	£	£	£
General funds	<u>74,301</u>	<u>758,199</u>	<u>(804,880)</u>	<u>27,620</u>
	At 1 August 2021	Income	Expenditure	At 31 July 2022
	£	£	£	£
General funds	<u>142,192</u>	<u>720,348</u>	<u>(788,239)</u>	<u>74,301</u>

Restricted funds

	At 1 August 2022	Income	Expenditure	At 31 July 2023
	£	£	£	£
Restricted fund - grants received	<u>3,116</u>	<u>412,707</u>	<u>(415,823)</u>	<u>-</u>
	At 1 August 2021	Income	Expenditure	At 31 July 2022
	£	£	£	£
Restricted fund - grants received	<u>3,116</u>	<u>265,262</u>	<u>(265,262)</u>	<u>3,116</u>

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	71,618	–	71,618
Creditors less than 1 year	(43,998)	–	(43,998)
Net assets	27,620	–	27,620

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	83,702	3,116	86,818
Creditors less than 1 year	(9,401)	–	(9,401)
Net assets	74,301	3,116	77,417

23. Analysis of changes in net debt

	At 1 Aug 2022 £	Cash flows £	At 31 Jul 2023 £
Cash at bank and in hand	<u>86,818</u>	<u>(58,140)</u>	<u>28,678</u>

24. Related parties

Mr S J Fogal and Mr M Haffner and Mr H Ehrentreu, trustees of Manchester Mesivta Jewish Grammar School, are also directors of The Kollel Meleches Machsheves Ltd. During the year Manchester Mesivta Jewish Grammar School paid grants totalling £8,992 to The Kollel Meleches Machsheves Ltd.

During the year voluntary contributions totalling £3,000 were received from related parties.

Mrs D Ehrentreu, wife of Mr H Ehrentreu trustee of the charity, received £7,053 during the year for services provided to the charity. This decision was taken by the senior leadership team after considering possible conflicts of interest.

25. Taxation

Manchester Mesivta Jewish Grammar School is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

MANCHESTER MESIVTA JEWISH GRAMMAR SCHOOL

England & Wales - Charity number 1158815

Accounts

COMPANY REGISTRATION NUMBER: 9110551
CHARITY REGISTRATION NUMBER: 1158815

Manchester Mesivta Jewish Grammar School
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2022

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2022

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Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2022.

Reference and administrative details

Registered charity name	Manchester Mesivta Jewish Grammar School
Charity registration number	1158815
Company registration number	9110551
Principal office and registered office	2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

The trustees

H Ehrentreu
S J Fogal
M Haffner

Company secretary H Ehrentreu

Independent examiner Mr Howard Schwalbe ACA
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2022

Structure, governance and management

Manchester Mesivta Jewish Grammar School is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 01 July 2014 as a company and the company number is 9110551. It was registered as a charity on 08 October 2014 with a charity number 1158815.

Organisation

A committee, including the trustees, of governors is responsible for the control and direction of the charity. The day to day running of the charity is carried out by the employed headmaster and teachers.

Risk management policy

The trustees consider that the main areas of risk are in respect of education and finance. The trustees aim to ensure that adequate staff are recruited to further the purpose of the charity and ensure that educational standards are maintained and improved.

In terms of financial risk, this is dependent on the efficient collection of voluntary contributions from parents and on charitable contributions from members of the local community. If external fund raising is not maximised this can have a negative impact on the charity with regard to the recruitment of suitably qualified teachers as well as on extra curricular activities. Acquisition of educational material would also be restricted.

Recruitment of trustees

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There are no policies for the induction or training of new trustees.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2022

Objectives and activities

Objects

(i) For the public benefit to promote the education (including social and leisure aspects of education) of people under the age of 25 years in the North of England in such ways as the charity trustees think fit, including awarding to such persons scholarships, maintenance allowances or grants; or by grants to charities or other organisations that provide education; or by the provision of education.

(ii) The prevention or relief of poverty or financial hardship in the North of England by providing: grants or loans to individuals in need and/or charities, or other organisations working to prevent or relieve poverty or financial hardship.

The charity primarily achieves this objective through the provision of support for a religious Jewish learning program to pupils of Manchester Mesivta (a voluntary aided school). The learning program includes all aspects of religious education as well as providing both religious and secular education to year 12 pupils.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity is funded by donations and grants. The charity primarily provides grants towards education and education-based projects.

There were no grants paid to individuals during the year.

Grants made during the year to institutions are as detailed in the accounts.

The application of the funds by way of grants to either institutions or individuals and is almost always to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2022

Achievements and performance

The charity received £352,873 in voluntary contributions during the year as well as £155,724 in donations. Grants were received from Manchester Jewish Grammar School & Bury College totalling £10,000 and £265,262 respectively, and other income receivable including childcare and SEN amounted to £201,748.

The charity paid out £680,654 on educational support as well as £8,251 on support costs. Grants totalling £352,712 as disclosed in the notes to the accounts were also paid out during the year. These grants were made in line with the stated objects of the charity and were educational in nature.

The charity had low governance and support costs and the charity achieved this objective by maintaining tight controls over office & other support costs.

There were no investments made during the year.

Fundraising costs incurred during the year are as detailed in the notes to the accounts.

Related party transactions are disclosed as applicable in the notes to the accounts.

There was an overall net expenditure and net movement in funds for the year amounting to £67,891, all of which related to the unrestricted fund.

Financial review

Review of activities and achievements

Besides providing educational support to the local school, the charity also organised a breakfast club for the boys each weekday morning that has proved popular. This is reflected in the figures above.

Reserves

It is the policy of the charity to maintain unrestricted funds at a level sufficient to cover unforeseen and major expenditure and shortfalls in income. The governors remain confident in their ability to raise the necessary funds, thereby adhering to the stated policy and to the maintenance of a balanced budget.

The free reserves, represented by the net current assets of the charity stand at £77,417 of which £74,301 is attributable to the unrestricted fund and £3,116 to the restricted fund.

Coronavirus

There has been no significant impact from the coronavirus on the school's ability to operate.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2022

The trustees' annual report and the strategic report were approved on 25 April 2023 and signed on behalf of the board of trustees by:

H Ehrentreu
Trustee

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Manchester Mesivta Jewish Grammar School

Year ended 31 July 2022

I report to the trustees on my examination of the financial statements of Manchester Mesivta Jewish Grammar School ('the charity') for the year ended 31 July 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Manchester Mesivta Jewish Grammar School *(continued)*

Year ended 31 July 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

25 April 2023

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	165,724	265,262	430,986	424,144
Investment income	6	3	–	3	8
Other income	7	554,621	–	554,621	517,765
Total income		<u>720,348</u>	<u>265,262</u>	<u>985,610</u>	<u>941,917</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	8	11,884	–	11,884	14,886
Expenditure on charitable activities	9,10	776,355	265,262	1,041,617	917,261
Total expenditure		<u>788,239</u>	<u>265,262</u>	<u>1,053,501</u>	<u>932,147</u>
Net (expenditure)/income and net movement in funds		<u>(67,891)</u>	<u>–</u>	<u>(67,891)</u>	<u>9,770</u>
Reconciliation of funds					
Total funds brought forward		142,192	3,116	145,308	135,538
Total funds carried forward		<u>74,301</u>	<u>3,116</u>	<u>77,417</u>	<u>145,308</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 19 form part of these financial statements.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Statement of Financial Position

31 July 2022

	Note	2022 £	£	2021 £
Current assets				
Debtors	16	–		2,150
Cash at bank and in hand		<u>86,818</u>		<u>150,929</u>
		86,818		153,079
Creditors: amounts falling due within one year	17	<u>9,401</u>		<u>7,771</u>
Net current assets			77,417	145,308
Total assets less current liabilities			77,417	145,308
Net assets			77,417	145,308
Funds of the charity				
Restricted funds			3,116	3,116
Unrestricted funds			74,301	<u>142,192</u>
Total charity funds	19		77,417	145,308

For the year ending 31 July 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 April 2023, and are signed on behalf of the board by:

H Ehrentreu
Trustee

The notes on pages 11 to 19 form part of these financial statements.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 July 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net (expenditure)/income	(67,891)	9,770
<i>Adjustments for:</i>		
Other interest receivable and similar income	(3)	(8)
Accrued expenses/(income)	650	(48)
<i>Changes in:</i>		
Trade and other debtors	2,150	15,245
Trade and other creditors	980	648
Cash generated from operations	(64,114)	25,607
Interest received	3	8
Net cash (used in)/from operating activities	(64,111)	25,615
Net (decrease)/increase in cash and cash equivalents	(64,111)	25,615
Cash and cash equivalents at beginning of year	150,929	125,314
Cash and cash equivalents at end of year	86,818	150,929

The notes on pages 11 to 19 form part of these financial statements.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 2nd Floor - Parkgates, Bury New Road, Prestwich, Manchester, M25 0TL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are those available for use for general purposes at the discretion of the charity trustees and governors in furtherance of the charity's objects.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

4. Limited by guarantee

Manchester Mesivta Jewish Grammar School is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	155,724	–	155,724
Grants			
Manchester Jewish Grammar School	10,000	–	10,000
Bury College	–	265,262	265,262
Delamere Forest School	–	–	–
JRS income	–	–	–
	<u>165,724</u>	<u>265,262</u>	<u>430,986</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	113,461	–	113,461
Grants			
Manchester Jewish Grammar School	4,000	–	4,000
Bury College	–	283,347	283,347
Delamere Forest School	–	2,491	2,491
JRS income	20,845	–	20,845
	<u>138,306</u>	<u>285,838</u>	<u>424,144</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	3	3	8	8
	<u>3</u>	<u>3</u>	<u>8</u>	<u>8</u>

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

7. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other income	26,815	26,815	18,223	18,223
Voluntary contributions	352,873	352,873	339,316	339,316
Childcare	174,933	174,933	160,226	160,226
	<u>554,621</u>	<u>554,621</u>	<u>517,765</u>	<u>517,765</u>

8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fundraising costs	11,884	11,884	14,886	14,886

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Educational expenditure	768,104	265,262	1,033,366
Support costs	8,251	–	8,251
	<u>776,355</u>	<u>265,262</u>	<u>1,041,617</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Educational expenditure	610,704	297,628	908,332
Support costs	8,929	–	8,929
	<u>619,633</u>	<u>297,628</u>	<u>917,261</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2022 £	Total fund 2021 £
Educational expenditure	680,654	352,712	6,600	1,039,966	914,932
Governance costs	–	–	1,651	1,651	2,329
	<u>680,654</u>	<u>352,712</u>	<u>8,251</u>	<u>1,041,617</u>	<u>917,261</u>

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

11. Analysis of support costs

	Analysis of support costs £	Total 2022 £	Total 2021 £
Staff costs	6,600	6,600	6,600
Governance costs	1,651	1,651	2,330
	<u>8,251</u>	<u>8,251</u>	<u>8,930</u>

12. Analysis of grants

	2022 £	2021 £
Grants to institutions		
Kollel Melech Machsheves	24,094	24,119
MJGS	–	6,000
Manchester Mesivta School	166,696	136,372
Shalsheles	161,922	187,101
	<u>352,712</u>	<u>353,592</u>
Total grants	<u>352,712</u>	<u>353,592</u>

13. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,650	1,500

14. Staff costs

The average head count of employees during the year was 21 (2021: 21). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of administration staff	1	1
Number of educational staff	20	20
	<u>21</u>	<u>21</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

16. Debtors

	2022	2021
	£	£
Other debtors	—	2,150
	<u> </u>	<u> </u>

17. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	2,150	1,500
Social security and other taxes	5,002	4,253
Other creditors	2,249	2,018
	<u>9,401</u>	<u>7,771</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £13,425 (2021: £6,182).

19. Analysis of charitable funds

Unrestricted funds

	At 01 Aug 2021 £	Income £	Expenditure £	At 31 Jul 2022 £
General funds	142,192	720,348	(788,239)	74,301
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

	At 01 Aug 2020 £	Income £	Expenditure £	At 31 Jul 2021 £
General funds	120,632	656,079	(634,519)	142,192
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

19. Analysis of charitable funds *(continued)*

Restricted funds

	At 01 Aug 2021 £	Income £	Expenditure £	At 31 Jul 2022 £
Restricted fund - garden grant	<u>3,116</u>	<u>265,262</u>	<u>(265,262)</u>	<u>3,116</u>

	At 01 Aug 2020 £	Income £	Expenditure £	At 31 Jul 2021 £
Restricted fund - garden grant	<u>14,906</u>	<u>285,838</u>	<u>(297,628)</u>	<u>3,116</u>

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	83,702	3,116	86,818
Creditors less than 1 year	<u>(9,401)</u>	<u>–</u>	<u>(9,401)</u>
Net assets	<u>74,301</u>	<u>3,116</u>	<u>77,417</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	135,057	18,022	153,079
Creditors less than 1 year	<u>(7,771)</u>	<u>–</u>	<u>(7,771)</u>
Net assets	<u>127,286</u>	<u>18,022</u>	<u>145,308</u>

21. Analysis of changes in net debt

	At 1 Aug 2021 £	Cash flows £	At 31 Jul 2022 £
Cash at bank and in hand	<u>150,929</u>	<u>(64,111)</u>	<u>86,818</u>

22. Related parties

Mr S J Fogal and Mr M Haffner, trustees of Manchester Mesivta Jewish Grammar School, are also trustees of The Kollel Meleches Machsheves Ltd.

During the year Manchester Mesivta Jewish Grammar School sent grants totalling £24,095 to The Kollel Meleches Machsheves Ltd.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

23. Taxation

Manchester Mesivta Jewish Grammar School is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

MANCHESTER MESIVTA JEWISH GRAMMAR SCHOOL

England & Wales - Charity number 1158815

Accounts

COMPANY REGISTRATION NUMBER: 9110551
CHARITY REGISTRATION NUMBER: 1158815

Manchester Mesivta Jewish Grammar School
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2021

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2021

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Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2021.

Reference and administrative details

Registered charity name	Manchester Mesivta Jewish Grammar School
Charity registration number	1158815
Company registration number	9110551
Principal office and registered office	2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

The trustees

H Ehrentreu
S J Fogal
M Haffner

Company secretary H Ehrentreu

Independent examiner Mr Howard Schwalbe ACA
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2021

Structure, governance and management

Manchester Mesivta Jewish Grammar School is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 01 July 2014 as a company and the company number is 9110551. It was registered as a charity on 08 October 2014 with a charity number 1158815.

Organisation

A committee, including the trustees, of governors is responsible for the control and direction of the charity. The day to day running of the charity is carried out by the employed headmaster and teachers.

Risk management policy

The trustees consider that the main areas of risk are in respect of education and finance. The trustees aim to ensure that adequate staff are recruited to further the purpose of the charity and ensure that educational standards are maintained and improved.

In terms of financial risk, this is dependent on the efficient collection of voluntary contributions from parents and on charitable contributions from members of the local community. If external fund raising is not maximised this can have a negative impact on the charity with regard to the recruitment of suitably qualified teachers as well as on extra curricular activities. Acquisition of educational material would also be restricted.

Recruitment of trustees

Recruitment and appointment of new trustees would be in line with the Memorandum and Articles of Association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There are no policies for the induction or training of new trustees.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2021

Objectives and activities

Objects

(i) For the public benefit to promote the education (including social and leisure aspects of education) of people under the age of 25 years in the North of England in such ways as the charity trustees think fit, including awarding to such persons scholarships, maintenance allowances or grants; or by grants to charities or other organisations that provide education; or by the provision of education.

(ii) The prevention or relief of poverty or financial hardship in the North of England by providing: grants or loans to individuals in need and/or charities, or other organisations working to prevent or relieve poverty or financial hardship.

The charity primarily achieves this objective through the provision of support for a religious Jewish learning program to pupils of Manchester Mesivta (a voluntary aided school). The learning program includes all aspects of religious education as well as providing both religious and secular education to year 12 pupils.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity is funded by donations and grants. The charity primarily provides grants towards education and education-based projects.

There were no grants paid to individuals during the year.

Grants made during the year to institutions are as detailed in the accounts.

The application of the funds by way of grants to either institutions or individuals and is almost always to institutions.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2021

Achievements and performance

The charity received £350,358 in voluntary contributions during the year as well as £113,461 in donations. Grants were received from Manchester Jewish Grammar School, Bury College and Delamere Forest School totalling £4,000, £283,347 and £2,491 respectively, and other income receivable including childcare and SEN amounted to £178,449.

The charity also received £20,845 from the government JRS scheme.

The charity paid out £565,781 on educational support as well as £8,930 on support costs. Grants totalling £353,592 as disclosed in the notes to the accounts were also paid out during the year. These grants were made in line with the stated objects of the charity and were educational in nature.

The charity had low governance and support costs and the charity achieved this objective by maintaining tight controls over office & other support costs.

There were no investments made during the year.

Fundraising costs incurred during the year are as detailed in the notes to the accounts.

Related party transactions are disclosed as applicable in the notes to the accounts.

There was an overall net income and net movement in funds for the year amounting to £9,770, of which £21,560 related to the unrestricted fund and (£11,790) related to the restricted fund.

Financial review

Review of activities and achievements

Besides providing educational support to the local school, the charity also organised a breakfast club for the boys each weekday morning that has proved popular. This is reflected in the figures above.

Reserves

It is the policy of the charity to maintain unrestricted funds at a level sufficient to cover unforeseen and major expenditure and shortfalls in income. The governors remain confident in their ability to raise the necessary funds, thereby adhering to the stated policy and to the maintenance of a balanced budget.

The free reserved, represented by the net current assets of the charity stand at £145,308 of which £142,192 is attributable to the unrestricted fund and £3,116 to the restricted fund.

Coronavirus

There has been no significant impact from the coronavirus on the school's ability to operate. The school received £20,845 in JRS income from HMRC during the year.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2021

The trustees' annual report and the strategic report were approved on 27 April 2022 and signed on behalf of the board of trustees by:

H Ehrentreu
Trustee

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Manchester Mesivta Jewish Grammar School

Year ended 31 July 2021

I report to the trustees on my examination of the financial statements of Manchester Mesivta Jewish Grammar School ('the charity') for the year ended 31 July 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Manchester Mesivta Jewish Grammar School *(continued)*

Year ended 31 July 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

27 April 2022

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2021

			2021		2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	138,306	285,838	424,144	397,723
Investment income	6	8	–	8	35
Other income	7	528,807	–	528,807	488,804
Total income		<u>667,121</u>	<u>285,838</u>	<u>952,959</u>	<u>886,562</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	8	14,886	–	14,886	11,795
Expenditure on charitable activities	9,10	630,675	297,628	928,303	783,217
Total expenditure		<u>645,561</u>	<u>297,628</u>	<u>943,189</u>	<u>795,012</u>
Net income and net movement in funds		<u>21,560</u>	<u>(11,790)</u>	<u>9,770</u>	<u>91,550</u>
Reconciliation of funds					
Total funds brought forward		120,632	14,906	135,538	43,988
Total funds carried forward		<u>142,192</u>	<u>3,116</u>	<u>145,308</u>	<u>135,538</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 19 form part of these financial statements.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Statement of Financial Position

31 July 2021

	Note	2021 £	£	2020 £
Current assets				
Debtors	16	2,150		17,395
Cash at bank and in hand		<u>150,929</u>		<u>125,314</u>
		153,079		142,709
Creditors: amounts falling due within one year	17	<u>7,771</u>		<u>7,171</u>
Net current assets			145,308	135,538
Total assets less current liabilities			145,308	135,538
Net assets			145,308	<u>135,538</u>
Funds of the charity				
Restricted funds			3,116	14,906
Unrestricted funds			<u>142,192</u>	<u>120,632</u>
Total charity funds	19		145,308	<u>135,538</u>

For the year ending 31 July 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 April 2022, and are signed on behalf of the board by:

H Ehrentreu
Trustee

The notes on pages 11 to 19 form part of these financial statements.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 July 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net income	9,770	91,550
<i>Adjustments for:</i>		
Other interest receivable and similar income	(8)	(35)
Accrued income	(48)	(780)
<i>Changes in:</i>		
Trade and other debtors	15,245	(15,395)
Trade and other creditors	648	(3,032)
Cash generated from operations	<u>25,607</u>	<u>72,308</u>
Interest received	8	35
Net cash from operating activities	<u>25,615</u>	<u>72,343</u>
Net increase in cash and cash equivalents	25,615	72,343
Cash and cash equivalents at beginning of year	125,314	52,971
Cash and cash equivalents at end of year	<u>150,929</u>	<u>125,314</u>

The notes on pages 11 to 19 form part of these financial statements.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 2nd Floor - Parkgates, Bury New Road, Prestwich, Manchester, M25 0TL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are those available for use for general purposes at the discretion of the charity trustees and governors in furtherance of the charity's objects.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

4. Limited by guarantee

Manchester Mesivta Jewish Grammar School is a registered charity and a company limited by guarantee and does not have a share capital. In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	113,461	–	113,461
Grants			
Manchester Jewish Grammar School	4,000	–	4,000
Bury College	–	283,347	283,347
Delamere Forest School	–	2,491	2,491
JRS income	20,845	–	20,845
	<u>138,306</u>	<u>285,838</u>	<u>424,144</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	108,574	–	108,574
Grants			
Manchester Jewish Grammar School	–	8,750	8,750
Bury College	–	221,642	221,642
Delamere Forest School	–	1,440	1,440
JRS income	57,317	–	57,317
	<u>165,891</u>	<u>231,832</u>	<u>397,723</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	8	8	35	35
	<u>8</u>	<u>8</u>	<u>35</u>	<u>35</u>

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

7. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other income	18,223	18,223	17,647	17,647
Voluntary contributions	350,358	350,358	328,127	328,127
Childcare	160,226	160,226	143,030	143,030
	<u>528,807</u>	<u>528,807</u>	<u>488,804</u>	<u>488,804</u>

8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fundraising costs	14,886	14,886	11,795	11,795

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Educational expenditure	621,745	297,628	919,373
Support costs	8,930	–	8,930
	<u>630,675</u>	<u>297,628</u>	<u>928,303</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Educational expenditure	544,725	230,392	775,118
Support costs	8,100	–	8,099
	<u>552,825</u>	<u>230,392</u>	<u>783,217</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2021 £	Total fund 2020 £
Educational expenditure	565,781	353,592	6,600	925,973	781,718
Governance costs	–	–	2,330	2,330	1,499
	<u>565,781</u>	<u>353,592</u>	<u>8,930</u>	<u>928,303</u>	<u>783,217</u>

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

11. Analysis of support costs

	Analysis of support costs £	Total 2021 £	Total 2020 £
Staff costs	6,600	6,600	6,600
Governance costs	2,330	2,330	1,500
	<u>8,930</u>	<u>8,930</u>	<u>8,100</u>

12. Analysis of grants

	2021 £	2020 £
Grants to institutions		
Grants under £1,000	–	952
Kollel Melech Machsheves	24,119	23,511
MJGS	6,000	–
Manchester Mesivta School	136,372	137,253
Shalsheles	187,101	127,037
	<u>353,592</u>	<u>288,753</u>
Total grants	<u>353,592</u>	<u>288,753</u>

13. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,500	1,500

14. Staff costs

The average head count of employees during the year was 21 (2020: 21). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of administration staff	1	1
Number of educational staff	20	20
	<u>21</u>	<u>21</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

16. Debtors

	2021	2020
	£	£
Other debtors	<u>2,150</u>	<u>17,395</u>

17. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	<u>1,500</u>	1,548
Social security and other taxes	<u>4,253</u>	3,639
Other creditors	<u>2,018</u>	1,984
	<u>7,771</u>	<u>7,171</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,182 (2020: £5,950).

19. Analysis of charitable funds

Unrestricted funds

	At 01 Aug 2020 £	Income £	Expenditure £	At 31 Jul 2021 £
General funds	<u>120,632</u>	<u>667,121</u>	<u>(645,561)</u>	<u>142,192</u>

	At 01 Aug 2019 £	Income £	Expenditure £	At 31 Jul 2020 £
General funds	<u>30,522</u>	<u>654,730</u>	<u>(564,620)</u>	<u>120,632</u>

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

19. Analysis of charitable funds *(continued)*

Restricted funds

	At 01 Aug 2020 £	Income £	Expenditure £	At 31 Jul 2021 £
Restricted fund - garden grant	<u>14,906</u>	<u>285,838</u>	<u>(297,628)</u>	<u>3,116</u>

	At 01 Aug t 2019 £	Income £	Expenditure £	At 31 Jul 2020 £
Restricted fund - garden grant	<u>13,466</u>	<u>231,832</u>	<u>(230,392)</u>	<u>14,906</u>

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	135,057	18,022	153,079
Creditors less than 1 year	<u>(7,771)</u>	<u>–</u>	<u>(7,771)</u>
Net assets	<u>127,286</u>	<u>18,022</u>	<u>145,308</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Current assets	127,803	14,906	142,709
Creditors less than 1 year	<u>(7,171)</u>	<u>–</u>	<u>(7,171)</u>
Net assets	<u>120,632</u>	<u>14,906</u>	<u>135,538</u>

21. Analysis of changes in net debt

	At 1 Aug 2020 £	Cash flows £	At 31 Jul 2021 £
Cash at bank and in hand	<u>125,314</u>	<u>25,615</u>	<u>150,929</u>

22. Related parties

Mr S J Fogal and Mr M Haffner, trustees of Manchester Mesivta Jewish Grammar School, are also trustees of The Kollel Melech Machsheves Ltd.

During the year Manchester Mesivta Jewish Grammar School sent grants totalling £24,119 to The Kollel Melech Machsheves Ltd.

Manchester Mesivta Jewish Grammar School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

23. Taxation

Manchester Mesivta Jewish Grammar School is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.