

THE YOUNG CHELSEA BRIDGE CLUB LIMITED

England & Wales · Charity number 1158813

Details

Other names	YCBC
Status	Registered
Legal form	Charitable company
Company number	08355212
Registered	2014-10-08
Register	View on the Charity Commission register

Contact

Address	21-23 Dalling Road London W6 0JD
Phone	07713322420
Email	manager@ycbc.co.uk
Website	www.ycbc.co.uk

Activities

Objects: FOR THE PUBLIC BENEFIT(A) THE ADVANCEMENT OF AMATEUR SPORT BY PROMOTING THE GAME OF BRIDGE FOR THE BENEFIT OF THE RESIDENTS OF LONDON AND THE SURROUNDING AREA;(B) THE PROVISION OF FACILITIES FOR THE LEARNING, TEACHING AND PLAYING OF BRIDGE FOR THE BENEFIT OF THE RESIDENTS OF LONDON AND THE SURROUNDING AREA WITH THE OBJECT OF IMPROVING CONDITIONS OF LIFE.

Activities: Promotion and enjoyment of bridge activities.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Amateur Sport
- **Who:** The General Public/mankind

Geography

- Hammersmith And Fulham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-30	£117,137	£115,497	-	-
2024-03-30	£135,183	£107,395	-	-
2023-03-30	£120,005	£113,365	-	-
2022-03-30	£99,155	£122,860	-	-
2021-03-30	£98,806	£66,530	-	-

Trustees

Name	Role	Appointed
Brian John Callaghan		2022-02-04
Christine Jill Duckworth		2024-10-18
David Muller		2022-02-04
Heather Gail Hanbury		2024-10-18
MARK HOWARD LEHTO		2024-10-18
Ryan Robert Stephenson		2024-10-18

THE YOUNG CHELSEA BRIDGE CLUB LIMITED

England & Wales - Charity number 1158813

Accounts

YOUNG CHELSEA BRIDGE CLUB LIMITED
Charity number 1158813

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

YOUNG CHELSEA BRIDGE CLUB LIMITED

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YOUNG CHELSEA BRIDGE CLUB LIMITED

Reference and Administrative Information

Trustees	Brian Callaghan David Muller Chris Duckworth Heather Hanbury Mark Lehto Ryan Stephenson
Charity number	1158813
Company number	08355212
Registered Office and Principal Address	21, Dalling Road, London, W6 0JD
Bankers	Metro Bank plc 77, St. Peters Street, St. Albans, Herts, AL1 3ED
Independent examiners	Stuart Dunstan & Co., 105, Oak Hill, Woodford Green, Essex, IG8 9PF

YOUNG CHELSEA BRIDGE CLUB LIMITED

Trustees' Report For The Year Ended 31st March 2025

Structure governance and management

The charity is a company and is governed by its memorandum and articles of association. The Trustees are responsible for the financial and operational security of the charity.

Appointment of Trustees

The Trustees are appointed by the members at the AGM.

Objective and Activities

The charity's objectives are

- the advancement of amateur sport by promoting the game of bridge for the benefit of the residents of London and the surrounding area
- the provision of facilities for the learning, teaching and playing of bridge for the benefit of the residents of London and the surrounding area with the object of improving conditions of life.

The objectives are achieved by providing a venue for the playing of bridge both for members and visitors, and by arranging tuition for all those who wish to learn to play bridge or to improve their knowledge and practice of the game. The club organises at least four playing sessions, including supervised play sessions, every week.

Public Benefit Statement

In setting our objectives and planning our activities the Trustees have given serious consideration to the guidance provided by the Charity Commission, and are satisfied that the activities of the charity satisfy the requirements for them to be considered in the public benefit.

Financial Review

Gross income fell to £117,137 (2024: £135,183) due to the reduction in income received from the Hire of Premises. However, this was mitigated by a £5,800 increase from Donations and Bequests. Expenditure rose by £8,100 due to a significant increase in staff costs and card room expenses. The net effect of this resulted in net income for the year falling to £1,640 from £27,788 in the previous year.

Detailed results for the year are shown in the Statement of Financial Activities on page 6.

YOUNG CHELSEA BRIDGE CLUB LIMITED

Trustees Report (continued) For The Year Ended 31st March 2025

Reserves Policy

The Trustees consider that the appropriate level of reserves that the club should carry are reserves that maintain a level of funds to deal with short term fluctuations in cash flow and to enable continuity of activities in the event of an unexpected large variation of income.

Trustees' Responsibilities Statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- there is no relevant information, being information needed by the independent examiner in connection of preparing his report, of which the examiner is unaware, and
- the Trustees, having made enquiries of fellow Trustees and the examiner that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a Trustee in order to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

6th February 2026

By order of the board of Trustees

M H Lehto

Mark Lehto – Trustee

YOUNG CHELSEA BRIDGE CLUB LIMITED

Independent Examiner's Report For The Year Ended 31st March 2025

Independent Examiner's Report To The Trustees Of Young Chelsea Bridge Club Limited

I report on the financial statements of the charity for the year ended 31st March 2025 which are set out on pages 6 to 9

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Respective Responsibilities Of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Act.
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis Of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

YOUNG CHELSEA BRIDGE CLUB LIMITED

Independent Examiner's Report (continued) For The Year Ended 31st March 2025

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Stuart Dunstan FCA,
Stuart Dunstan & Co.,
Chartered Accountants,
105, Oak Hill,
Woodford Green,
Essex, IG8 9PF.

6th February 2026

YOUNG CHELSEA BRIDGE CLUB LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(including summary income and expenditure account)
FOR THE YEAR ENDED 31ST MARCH 2025

	2025		2024	
	£	£	£	£
Income from:				
Membership subscriptions		13,275		15,058
Table money and online play		57,663		52,984
Tuition fees		6,350		6,224
Other operating income		250		314
Hire of premises		30,000		56,759
		107,538		131,339
Donations and bequests		8,942		3,144
Interest receivable		657		700
Gift aid claims		-		-
		117,137		135,183
Less: Expenses				
Rent and rates	46,178		46,697	
Light and heat	6,448		6,481	
Telephone	1,623		1,353	
Insurance and service charges	7,636		7,896	
Repairs and maintenance	388		2,144	
Advertising	-		20	
Wages and NIC	19,624		15,757	
Employee pension contributions	441		99	
Card room expenses and competition fees	26,518		21,955	
Legal and professional	306		198	
Accountancy and bookkeeping fees	2,178		1,860	
Sundry expenses	2,224		1,354	
Bank charges	762		220	
Depreciation	1,171		1,361	
		115,497		107,395
Net income (expenditure) for year		1,640		27,788
Fund balances brought forward 1.4.24		64,643		36,855
Fund balances carried forward 31.3.25		£ 66,283		£ 64,643

YOUNG CHELSEA BRIDGE CLUB LIMITED

BALANCE SHEET AS AT 31ST MARCH 2025

	Note	2025	2024
		£	£
FIXED ASSETS			
Tangible assets	2	6,197	7,368
CURRENT ASSETS			
Debtors and prepayments		-	330
Cash at bank and in hand		69,314	72,510
		<hr/>	<hr/>
		69,314	72,840
CREDITORS: Amounts falling due within one year	3	9,228	15,565
		<hr/>	<hr/>
NET CURRENT ASSETS (LIABILITIES)		60,086	57,275
		<hr/>	<hr/>
NET ASSETS (LIABILITIES)		£ 66,283	£ 64,643
		<hr/>	<hr/>
		<hr/>	<hr/>
FUNDS			
Unrestricted funds		66,283	64,643
		<hr/>	<hr/>
TOTAL FUNDS		£ 66,283	£ 64,643
		<hr/>	<hr/>
		<hr/>	<hr/>

The financial statements were approved by the Trustees on

6th February 2026

M A Lehto

Mark Lehto
Trustee

YOUNG CHELSEA BRIDGE CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Going Concern

The Trustees have prepared the financial statements on a going concern basis as they consider that the charity will be able to meet all its liabilities over the coming 12 months.

Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows;

Fixtures, fittings and equipment – 25% per annum on a reducing balance basis.

THE YOUNG CHELSEA BRIDGE CLUB LIMITED

England & Wales - Charity number 1158813

Accounts

YOUNG CHELSEA BRIDGE CLUB LIMITED
Charity number 1158813

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

YOUNG CHELSEA BRIDGE CLUB LIMITED

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YOUNG CHELSEA BRIDGE CLUB LIMITED

Reference and Administrative Information

Trustees	Andrew Clery (resigned 18.10.24) Brian Callaghan David Muller Rosie White (resigned 18.10.24) Chris Duckworth (appointed 18.10.24) Heather Hanbury (appointed 18.10.24) Mark Lehto (appointed 18.10.24) Ryan Stephenson (appointed 18.10.24)
Charity number	1158813
Company number	08355212
Registered Office and Principal Address	21, Dalling Road, London, W6 0JD
Bankers	Metro Bank plc 77, St. Peters Street, St. Albans, Herts, AL1 3ED
Independent examiners	Stuart Dunstan & Co., 105, Oak Hill, Woodford Green, Essex, IG8 9PF

YOUNG CHELSEA BRIDGE CLUB LIMITED

Trustees' Report For The Year Ended 31st March 2024

Structure governance and management

The charity is a company and is governed by its memorandum and articles of association. The Trustees are responsible for the financial and operational security of the charity.

Appointment of Trustees

The Trustees are appointed by the members at the AGM.

Objective and Activities

The charity's objectives are

- the advancement of amateur sport by promoting the game of bridge for the benefit of the residents of London and the surrounding area
- the provision of facilities for the learning, teaching and playing of bridge for the benefit of the residents of London and the surrounding area with the object of improving conditions of life.

The objectives are achieved by providing a venue for the playing of bridge both for members and visitors, and by arranging tuition for all those who wish to learn to play bridge or to improve their knowledge and practice of the game. The club organises at least four playing sessions, including supervised play sessions, every week.

Public Benefit Statement

In setting our objectives and planning our activities the Trustees have given serious consideration to the guidance provided by the Charity Commission, and are satisfied that the activities of the charity satisfy the requirements for them to be considered in the public benefit.

Financial Review

Gross income for the year increased by 12.6% and expenditure fell by just over 5%. The net effect of this resulted in net income for the year increasing to £27,788 from £6,640 in the previous year.

Detailed results for the year are shown in the Statement of Financial Activities on page 6.

YOUNG CHELSEA BRIDGE CLUB LIMITED

Trustees Report (continued) For The Year Ended 31st March 2024

Reserves Policy

The Trustees consider that the appropriate level of reserves that the club should carry are reserves that maintain a level of funds to deal with short term fluctuations in cash flow and to enable continuity of activities in the event of an unexpected large variation of income.

Trustees' Responsibilities Statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- there is no relevant information, being information needed by the independent examiner in connection of preparing his report, of which the examiner is unaware, and
- the Trustees, having made enquiries of fellow Trustees and the examiner that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a Trustee in order to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

18th January 2025

By order of the board of Trustees

M A Lehto

Mark Lehto – Trustee

YOUNG CHELSEA BRIDGE CLUB LIMITED

Independent Examiner's Report For The Year Ended 31st March 2024

Independent Examiner's Report To The Trustees Of Young Chelsea Bridge Club Limited

I report on the financial statements of the charity for the year ended 31st March 2024 which are set out on pages 6 to 9

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Respective Responsibilities Of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Act.
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis Of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

YOUNG CHELSEA BRIDGE CLUB LIMITED

Independent Examiner's Report (continued) For The Year Ended 31st March 2024

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



18th January 2025

Stuart Dunstan FCA,
Stuart Dunstan & Co.,
Chartered Accountants,
105, Oak Hill,
Woodford Green,
Essex, IG8 9PF.

YOUNG CHELSEA BRIDGE CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

(including summary income and expenditure account)

FOR THE YEAR ENDED 31ST MARCH 2024

	2024		2023	
	£	£	£	£
Income from:				
Membership subscriptions		15,058		20,995
Table money and online play		52,984		37,501
Tuition fees		6,224		12,621
Other operating income		314		-
Hire of premises		56,759		40,038
		<hr/>		<hr/>
		131,339		111,115
Bequests		3,144		8,751
Furlough receivable		-		-
Interest receivable		700		99
Grants		-		-
Gift aid claims		-		-
		<hr/>		<hr/>
		135,183		120,005
Less: Expenses				
Rent, rates and services charges	50,597		46,192	
Light and heat	6,481		5,980	
Telephone	1,353		592	
Insurance	3,996		3,603	
Repairs and maintenance	2,144		2,675	
Provision for works on new premises	-		-	
Equipment expensed	-		1,288	
Advertising	20		79	
Wages and NIC	15,757		21,593	
Employee pension contributions	99		190	
Card room expenses and competition fees	21,955		24,612	
Legal and professional	198		236	
Accountancy and bookkeeping fees	1,860		1,980	
Sundry expenses	1,354		2,973	
Bank charges	220		426	
Depreciation	1,361		946	
		<hr/>		<hr/>
		107,395		113,365
		<hr/>		<hr/>
Net income (expenditure) for year		27,788		6,640
Fund balances brought forward 1.4.23		36,855		30,215
		<hr/>		<hr/>
Fund balances carried forward 31.3.24		£ 64,643		£ 36,855
		<hr/>		<hr/>

YOUNG CHELSEA BRIDGE CLUB LIMITED

BALANCE SHEET AS AT 31ST MARCH 2024

	Note	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		7,368		4,475
CURRENT ASSETS					
Debtors and prepayments		330		1,301	
Cash at bank and in hand		72,510		52,169	
		<hr/>		<hr/>	
		72,840		53,470	
CREDITORS: Amounts falling due within one year					
	3	15,565		21,090	
		<hr/>		<hr/>	
NET CURRENT ASSETS (LIABILITIES)			57,275		32,380
			<hr/>		<hr/>
NET ASSETS (LIABILITIES)			£ 64,643		£ 36,855
			<hr/>		<hr/>
			<hr/>		<hr/>
FUNDS					
Unrestricted funds			64,643		36,855
			<hr/>		<hr/>
TOTAL FUNDS			£ 64,643		£ 36,855
			<hr/>		<hr/>
			<hr/>		<hr/>

The financial statements were approved by the Trustees on 18 Jan 2025

M H Lehto

Mark Lehto
Trustee

YOUNG CHELSEA BRIDGE CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Going Concern

The Trustees have prepared the financial statements on a going concern basis as they consider that the charity will be able to meet all its liabilities over the coming 12 months.

Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows;

Fixtures, fittings and equipment – 25% per annum on a reducing balance basis.

THE YOUNG CHELSEA BRIDGE CLUB LIMITED

England & Wales - Charity number 1158813

Accounts

YOUNG CHELSEA BRIDGE CLUB LIMITED
Charity number 1158813

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

YOUNG CHELSEA BRIDGE CLUB LIMITED

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YOUNG CHELSEA BRIDGE CLUB LIMITED

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Trustees	Andrew Clery Brian Callaghan David Muller Rosie White
Charity number	1158813
Company number	08355212
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YOUNG CHELSEA BRIDGE CLUB LIMITED

Trustees' Report For The Year Ended 31st March 2023

Structure governance and management

The charity is a company and is governed by its memorandum and articles of association. The Trustees are responsible for the financial and operational security of the charity.

Appointment of Trustees

The Trustees are appointed by the members at the AGM.

Objective and Activities

The charity's objectives are

- the advancement of amateur sport by promoting the game of bridge for the benefit of the residents of London and the surrounding area
- the provision of facilities for the learning, teaching and playing of bridge for the benefit of the residents of London and the surrounding area with the object of improving conditions of life.

The objectives are achieved by providing a venue for the playing of bridge both for members and visitors, and by arranging tuition for all those who wish to learn to play bridge or to improve their knowledge and practice of the game. The club organises at least four playing sessions, including supervised play sessions, every week.

Public Benefit Statement

In setting our objectives and planning our activities the Trustees have given serious consideration to the guidance provided by the Charity Commission, and are satisfied that the activities of the charity satisfy the requirements for them to be considered in the public benefit.

Financial Review

With the return of a full year of face-to-face bridge gross income increased by over 37%. Expenditure fell by over 8% as the club did not have a full-time manager for the whole year. The net effect of this resulted in net income for the year of £6,640 against net expenditure for 2022 of £23,705.

Detailed results for the year are shown in the Statement of Financial Activities on page 6.

YOUNG CHELSEA BRIDGE CLUB LIMITED

Trustees Report (continued) For The Year Ended 31st March 2023

Reserves Policy

The Trustees consider that the appropriate level of reserves that the club should carry are reserves that maintain a level of funds to deal with short term fluctuations in cash flow and to enable continuity of activities in the event of an unexpected large variation of income.

Trustees' Responsibilities Statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

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The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- there is no relevant information, being information needed by the independent examiner in connection of preparing his report, of which the examiner is unaware, and
- the Trustees, having made enquiries of fellow Trustees and the examiner that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a Trustee in order to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

31st January 2024

By order of the board of Trustees

Andrew Clery

Andrew Clery – Trustee

YOUNG CHELSEA BRIDGE CLUB LIMITED

Independent Examiner's Report For The Year Ended 31st March 2023

Independent Examiner's Report To The Trustees Of Young Chelsea Bridge Club Limited

I report on the financial statements of the charity for the year ended 31st March 2023 which are set out on pages 6 to 9

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Respective Responsibilities Of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Act.
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis Of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

YOUNG CHELSEA BRIDGE CLUB LIMITED

Independent Examiner's Report (continued) For The Year Ended 31st March 2023

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Stuart Dunstan FCA,
Stuart Dunstan & Co.,
Chartered Accountants,
105, Oak Hill,
Woodford Green,
Essex, IG8 9PF.

31st January 2024

YOUNG CHELSEA BRIDGE CLUB LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(including summary income and expenditure account)
FOR THE YEAR ENDED 31ST MARCH 2023

	2023		2022	
	£	£	£	£
Income from:				
Membership subscriptions		20,995		24,565
Table money and online play		37,501		31,484
Tuition fees		12,621		4,099
Competitions and events		-		-
Hire of premises		40,038		20,664
		<hr/>		<hr/>
		111,115		80,812
Bequests		8,751		3,415
Furlough receivable		-		2,036
Interest receivable		99		-
Grants		-		10,143
Gift aid claims		-		2,749
		<hr/>		<hr/>
		120,005		99,155
Less: Expenses				
Rent and rates	46,192		29,451	
Light and heat	5,980		4,236	
Telephone	592		335	
Insurance	3,603		4,152	
Repairs and maintenance	2,675		1,332	
Provision for works on new premises	-		17,480	
Equipment expensed	1,288		-	
Advertising	79		152	
Wages and NIC	21,593		37,410	
Employee pension contributions	190		466	
Card room expenses and competition fees	24,612		14,606	
Legal and professional	236		6,722	
Accountancy and bookkeeping fees	1,980		1,800	
Sundry expenses	2,973		3,042	
Bank charges	426		596	
Depreciation	946		1,080	
	<hr/>	113,365	<hr/>	122,860
		<hr/>		<hr/>
Net income (expenditure) for year		6,640		(23,705)
Fund balances brought forward 1.4.22		30,215		53,920
		<hr/>		<hr/>
Fund balances carried forward 31.3.23		£ 36,855		£ 30,215
		<hr/>		<hr/>
		<hr/>		<hr/>

YOUNG CHELSEA BRIDGE CLUB LIMITED

BALANCE SHEET AS AT 31ST MARCH 2023

	Note	2023	2022
		£	£
FIXED ASSETS			
Tangible assets	2	4,475	3,241
CURRENT ASSETS			
Debtors and prepayments		1,301	160
Cash at bank and in hand		52,169	36,752
		<hr/>	<hr/>
		53,470	36,912
CREDITORS: Amounts falling due within one year	3	21,090	9,938
		<hr/>	<hr/>
NET CURRENT ASSETS (LIABILITIES)		32,380	26,974
		<hr/>	<hr/>
NET ASSETS (LIABILITIES)		£ 36,855	£ 30,215
		<hr/>	<hr/>
		<hr/>	<hr/>
FUNDS			
Unrestricted funds		36,855	30,215
		<hr/>	<hr/>
TOTAL FUNDS		£ 36,855	£ 30,215
		<hr/>	<hr/>
		<hr/>	<hr/>

The financial statements were approved by the Trustees on

31st January 2024

Andrew Clery

Andrew Clery
Trustee

YOUNG CHELSEA BRIDGE CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Going Concern

The Trustees have prepared the financial statements on a going concern basis as they consider that the charity will be able to meet all its liabilities over the coming 12 months.

Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows;

Fixtures, fittings and equipment – 25% per annum on a reducing balance basis.

THE YOUNG CHELSEA BRIDGE CLUB LIMITED

England & Wales - Charity number 1158813

Accounts

YOUNG CHELSEA BRIDGE CLUB LIMITED
Charity number 1158813

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

YOUNG CHELSEA BRIDGE CLUB LIMITED

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Reference and administrative details of the charity, its trustees and advisers	1
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YOUNG CHELSEA BRIDGE CLUB LIMITED

Reference and Administrative Information

Trustees	Andrew Clery Brian Callaghan David Muller Rosie White
Charity number	1158813
Company number	08355212
Registered Office and Principal Address	21, Dalling Road, London, W6 0JD
Bankers	Metro Bank plc 77, St. Peters Street, St. Albans, Herts, AL1 3ED
Independent examiners	Stuart Dunstan & Co., 105, Oak Hill, Woodford Green, Essex, IG8 9PF

YOUNG CHELSEA BRIDGE CLUB LIMITED

Trustees' Report For The Year Ended 31st March 2022

Structure governance and management

The charity is a company and is governed by its memorandum and articles of association. The Trustees are responsible for the financial and operational security of the charity.

Appointment of Trustees

The Trustees are appointed by the members at the AGM.

Objective and Activities

The charity's objectives are

- the advancement of amateur sport by promoting the game of bridge for the benefit of the residents of London and the surrounding area
- the provision of facilities for the learning, teaching and playing of bridge for the benefit of the residents of London and the surrounding area with the object of improving conditions of life.

The objectives are achieved by providing a venue for the playing of bridge both for members and visitors, and by arranging tuition for all those who wish to learn to play bridge or to improve their knowledge and practice of the game. The club organises at least four playing sessions, including supervised play sessions, every week.

Public Benefit Statement

In setting our objectives and planning our activities the Trustees have given serious consideration to the guidance provided by the Charity Commission, and are satisfied that the activities of the charity satisfy the requirements for them to be considered in the public benefit.

Financial Review

Online bridge dominated for the first half of the year and a return to face-to-face bridge prevailed in the second half. Gross income was in line with the previous year, but expenditure increased by some 85% due to the ending of the covid rent holiday, a 33% increase in wages and salaries due to an appointment of a new manager, and one off legal fees incurred securing a long term lease on the new premises. Net expenditure for the year was £23,705.

Detailed results for the year are shown in the Statement of Financial Activities on page 6.

YOUNG CHELSEA BRIDGE CLUB LIMITED

Trustees Report (continued) For The Year Ended 31st March 2022

Reserves Policy

The Trustees consider that the appropriate level of reserves that the club should carry are reserves that maintain a level of funds to deal with short term fluctuations in cash flow and to enable continuity of activities in the event of an unexpected large variation of income.

Trustees' Responsibilities Statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- there is no relevant information, being information needed by the independent examiner in connection of preparing his report, of which the examiner is unaware, and
- the Trustees, having made enquiries of fellow Trustees and the examiner that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a Trustee in order to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

10d January 2023

By order of the board of Trustees

Andrew J. Clery

Andrew Clery – Trustee

YOUNG CHELSEA BRIDGE CLUB LIMITED

Independent Examiner's Report For The Year Ended 31st March 2022

Independent Examiner's Report To The Trustees Of Young Chelsea Bridge Club Limited

I report on the financial statements of the charity for the year ended 31st March 2022 which are set out on pages 6 to 9

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Respective Responsibilities Of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Act.
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis Of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

YOUNG CHELSEA BRIDGE CLUB LIMITED

Independent Examiner's Report (continued) For The Year Ended 31st March 2022

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Stuart Dunstan FCA,
Stuart Dunstan & Co.,
Chartered Accountants,
105, Oak Hill,
Woodford Green,
Essex, IG8 9PF.

10th January 2023

YOUNG CHELSEA BRIDGE CLUB LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(including summary income and expenditure account)
FOR THE YEAR ENDED 31ST MARCH 2022

	2022		2021	
	£	£	£	£
Income from:				
Membership subscriptions		24,565		10,530
Table money and online play		31,484		25,447
Tuition fees		4,099		3,456
Competitions and events		-		3,515
Hire of premises		20,664		12,264
		<hr/>		<hr/>
		80,812		55,212
Bequests		3,415		6,102
Furlough receivable		2,036		4,716
Interest receivable		-		65
Grants		10,143		27,000
Gift aid claims		2,749		5,711
		<hr/>		<hr/>
		99,155		98,806
Less: Expenses				
Rent and rates	29,451		(10,117)	
Light and heat	4,236		2,110	
Telephone	335		939	
Insurance	4,152		2,244	
Repairs and maintenance	1,332		5,893	
Provision for works on new premises	17,480		20,000	
Advertising	152		96	
Wages and NIC	37,410		28,268	
Employee pension contributions	466		217	
Card room expenses and competition fees	14,606		12,309	
Legal and professional	6,722		180	
Accountancy and bookkeeping fees	1,800		2,400	
Sundry expenses	3,042		1,298	
Bank charges	596		291	
Depreciation	1,080		402	
		<hr/>		<hr/>
		122,860		66,530
Net income (expenditure) for year		(23,705)		33,276
Fund balances brought forward 1.4.21		53,920		21,644
		<hr/>		<hr/>
Fund balances carried forward 31.3.22		£ 30,215		£ 53,920
		<hr/>		<hr/>

YOUNG CHELSEA BRIDGE CLUB LIMITED

BALANCE SHEET AS AT 31ST MARCH 2022

	Note	2022	2021
		£	£
FIXED ASSETS			
Tangible assets	2	3,241	1,207
CURRENT ASSETS			
Debtors and prepayments		160	13,562
Cash at bank and in hand		36,752	74,151
		<hr/>	<hr/>
		36,912	87,713
CREDITORS: Amounts falling due within one year			
	3	9,938	35,000
		<hr/>	<hr/>
NET CURRENT ASSETS (LIABILITIES)		26,974	52,713
		<hr/>	<hr/>
NET ASSETS (LIABILITIES)		£ 30,215	£ 53,920
		<hr/>	<hr/>
		<hr/>	<hr/>
FUNDS			
Unrestricted funds		30,215	53,920
		<hr/>	<hr/>
TOTAL FUNDS		£ 30,215	£ 53,920
		<hr/>	<hr/>
		<hr/>	<hr/>

The financial statements were approved by the Trustees on

10/01/23.

Andrew J. Clery

Andrew Clery
Trustee

YOUNG CHELSEA BRIDGE CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Going Concern

The Trustees have prepared the financial statements on a going concern basis as they consider that the charity will be able to meet all its liabilities over the coming 12 months.

Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows;

Fixtures, fittings and equipment – 25% per annum on a reducing balance basis.

YOUNG CHELSEA BRIDGE CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022
(continued)

2. TANGIBLE FIXED ASSETS	<u>Fixtures Fittings & Equipment</u>	
Cost		3,409
At 1.4.21		3,114
Additions		-
Disposals		—
		6,523
At 31.3.22		—
Depreciation		2,202
At 1.4.21		1,080
Charge for year		-
Disposals		—
		3,282
At 31.3.22		—
Net book value at 31.3.22		3,241
		—
Net book value at 31.3.21		1,207
		—
		—
	2022	2021
3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Creditors and accruals	9,938	33,000
Loans	-	2,000
	—	—
	£ 9,938	£ 35,000
	—	—
	—	—

THE YOUNG CHELSEA BRIDGE CLUB LIMITED

England & Wales - Charity number 1158813

Accounts

YOUNG CHELSEA BRIDGE CLUB LIMITED
Charity number 1158813

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

YOUNG CHELSEA BRIDGE CLUB LIMITED

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YOUNG CHELSEA BRIDGE CLUB LIMITED

Reference and Administrative Information

Trustees	David Ewart Paula Leslie John Dean Andrew Clery Brian Callaghan David Muller Rosie White	(resigned 04.02.22) (resigned 21.11.21) (resigned 04.02.22) (appointed 04.02.22) (appointed 04.02.22) (appointed 04.02.22) (appointed 04.02.22)
Charity number	1158813	
Company number	08355212	
Registered Office and Principal Address	21, Dalling Road, London, W6 0JD	
Bankers	Metro Bank plc 77, St. Peters Street, St. Albans, Herts, AL1 3ED	
Independent examiners	Stuart Dunstan & Co., 105, Oak Hill, Woodford Green, Essex, IG8 9PF	

YOUNG CHELSEA BRIDGE CLUB LIMITED

Trustees' Report For The Year Ended 31st March 2021

Structure governance and management

The charity is a company and is governed by its memorandum and articles of association. The Trustees are responsible for the financial and operational security of the charity.

Appointment of Trustees

The Trustees are appointed by the members at the AGM.

Objective and Activities

The charity's objectives are

- the advancement of amateur sport by promoting the game of bridge for the benefit of the residents of London and the surrounding area
- the provision of facilities for the learning, teaching and playing of bridge for the benefit of the residents of London and the surrounding area with the object of improving conditions of life.

The objectives are achieved by providing a venue for the playing of bridge both for members and visitors, and by arranging tuition for all those who wish to learn to play bridge or to improve their knowledge and practice of the game. The club organises at least four playing sessions, including supervised play sessions, every week.

Public Benefit Statement

In setting our objectives and planning our activities the Trustees have given serious consideration to the guidance provided by the Charity Commission, and are satisfied that the activities of the charity satisfy the requirements for them to be considered in the public benefit.

Financial Review

Despite Covid-19 net income for the year was £33,276. Income came mainly from online bridge, government grants and the job protection scheme. In addition there were significant sums received from the EBU for hiring the premises, from bequests, and from gift aid claims. Expenditure fell by over 50% due to a very favourable rent holiday which does not have to be repaid, and a 90% fall in light and heat costs. Whilst some of this income and expenditure reduction will not be repeated next year, the club has a healthy cash balance of £74,151 of which £20,000 has been allocated towards the refit works on the new premises.

Detailed results for the year are shown in the Statement of Financial Activities on page 6.

YOUNG CHELSEA BRIDGE CLUB LIMITED

Trustees Report (continued) For The Year Ended 31st March 2021

Reserves Policy

The Trustees consider that the appropriate level of reserves that the club should carry are reserves that maintain a level of funds to deal with short term fluctuations in cash flow and to enable continuity of activities in the event of an unexpected large variation of income.

Trustees' Responsibilities Statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- there is no relevant information, being information needed by the independent examiner in connection of preparing his report, of which the examiner is unaware, and
- the Trustees, having made enquiries of fellow Trustees and the examiner that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a Trustee in order to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

By order of the board of Trustees

11th February 2022

Andrew J. Clery

Andrew Clery – Trustee

YOUNG CHELSEA BRIDGE CLUB LIMITED

Independent Examiner's Report For The Year Ended 31st March 2021

Independent Examiner's Report To The Trustees Of Young Chelsea Bridge Club Limited

I report on the financial statements of the charity for the year ended 31st March 2021 which are set out on pages 6 to 9

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Respective Responsibilities Of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Act.
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis Of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

YOUNG CHELSEA BRIDGE CLUB LIMITED

Independent Examiner's Report (continued) For The Year Ended 31st March 2021

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Stuart Dunstan FCA,
Stuart Dunstan & Co.,
Chartered Accountants,
105, Oak Hill,
Woodford Green,
Essex, IG8 9PF.

11th February 2022

YOUNG CHELSEA BRIDGE CLUB LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(including summary income and expenditure account)
FOR THE YEAR ENDED 31ST MARCH 2021

	2021		2020
	£	£	£
Income from:			
Membership subscriptions	10,530		11,175
Table money and online play	25,447		39,366
Tuition fees	3,456		3,824
Competitions and events	3,515		23,248
Hire of premises	12,264		13,492
	55,212		91,105
Bequests	6,102		54,960
Furlough receivable	4,716		624
Interest receivable	65		176
Grants	27,000		-
Gift aid claims	5,711		-
	98,806		146,865
Less: Expenses			
Rent and rates	(10,117)	53,037	
Light and heat	2,110	28,387	
Telephone	939	342	
Insurance	2,244	3,166	
Repairs and maintenance	5,893	5,717	
Provision for works on new premises	20,000	-	
Advertising	96	484	
Wages and NIC	28,268	17,126	
Employee pension contributions	217	525	
Card room expenses and competition fees	12,309	16,343	
Legal and professional	180	1,475	
Accountancy and bookkeeping fees	2,400	1,800	
Sundry expenses	1,298	449	
Bank charges	291	98	
Depreciation	402	482	
	66,530	129,431	
Net income (expenditure) for year	33,276	17,434	
Fund balances brought forward 1.4.20	21,644	4,210	
Fund balances carried forward 31.3.21	£ 53,920	£ 21,644	

YOUNG CHELSEA BRIDGE CLUB LIMITED

BALANCE SHEET AS AT 31ST MARCH 2021

	Note	2021	2020
		£	£
FIXED ASSETS			
Tangible assets	2	1,207	1,609
CURRENT ASSETS			
Debtors and prepayments		13,562	4,975
Cash at bank and in hand		74,151	51,830
		<hr/>	<hr/>
		87,713	56,805
CREDITORS: Amounts falling due within one year	3	35,000	36,770
		<hr/>	<hr/>
NET CURRENT ASSETS (LIABILITIES)		52,713	20,035
		<hr/>	<hr/>
NET ASSETS (LIABILITIES)		£ 53,920	£ 21,644
		<hr/>	<hr/>
		<hr/>	<hr/>
FUNDS			
Unrestricted funds		53,920	21,644
		<hr/>	<hr/>
TOTAL FUNDS		£ 53,920	£ 21,644
		<hr/>	<hr/>
		<hr/>	<hr/>

The financial statements were approved by the Trustees on

11th February 2022.

Andrew J. Clery

Andrew Clery
Trustee

YOUNG CHELSEA BRIDGE CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Going Concern

The Trustees have prepared the financial statements on a going concern basis as they consider that the charity will be able to meet all its liabilities over the coming 12 months.

Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows;

Fixtures, fittings and equipment – 25% per annum on a reducing balance basis.

YOUNG CHELSEA BRIDGE CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021
(continued)

2. TANGIBLE FIXED ASSETS		<u>Fixtures Fittings & Equipment</u>
Cost		
At 1.4.20		3,409
Additions		-
Disposals		-

At 31.3.21		3,409

Depreciation		
At 1.4.20		1,800
Charge for year		402
Disposals		-

At 31.3.21		2,202

Net book value at 31.3.21		1,207

Net book value at 31.3.20		1,609

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
Creditors and accruals	33,000	20,264
Loans	2,000	16,506
	-----	-----
	£ 35,000	£ 36,770
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