

CHARITY REGISTRATION NUMBER: 1158811

**North Devon Display Gymnastics Club**  
**Unaudited Financial Statements**  
**31 March 2023**

**WESTCOTTS**

Chartered Accountants  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

# **North Devon Display Gymnastics Club**

## **Financial Statements**

**Year ended 31 March 2023**

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# North Devon Display Gymnastics Club

## Trustees' Annual Report

### Year ended 31 March 2023

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

#### Reference and administrative details

<b>Registered charity name</b>	North Devon Display Gymnastics Club
<b>Charity registration number</b>	1158811
<b>Principal office</b>	Unit 9a Caddsdwn Industrial Estate Bideford Devon EX39 3DX United Kingdom

#### The trustees

Claire Fowler	
Beverley Dore	(Resigned 26 November 2022)
Jayne Poole	
Joy Payne	(Resigned 26 November 2022)
Robert Golland	(Resigned 26 November 2022)
Victoria White	
Sarah Lewis	(Resigned 26 November 2022)
Michelle Atkinson	(Appointed 26 November 2022)
Claire Chamberlain	
Samantha Shorey	(Appointed 26 November 2022)
Michelle Gordon	(Appointed 26 November 2022)
Janine Hamman	
Susan Cawsey	(Appointed 26 November 2022)
Leila Eastman	

#### Accountants

Westcotts  
Chartered accountants  
47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

# **North Devon Display Gymnastics Club**

## **Trustees' Annual Report** *(continued)*

### **Year ended 31 March 2023**

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#### **Structure, governance and management**

The Club is governed by a constitution dated 8th October 2014. The trustees are appointed/removed by a democratic process. The club became an Incorporated Charitable Organisation (CIO) on the 8th October 2014. This is a technical change of status similar to a Limited Company and affords the trustees a limited liability with legal requirements of the Club. It has made no difference to the way the members see the Club run on a daily basis.

Claire Fowler, Jayne Poole, Vickie White and Michelle Gordon who are employees of the Club are also trustees of the Club. The salary they receive relates entirely to their employment duties. They receive no payment in respect of their positions as Trustee.

The impact of Employment and Data Protection legislation is ongoing and built into budgets.

In recognition of the ever-increasing statutory requirements on the Club and in particular, employers, the Trustees have had to consider the financial and personnel effect that the regular increases in the minimum wage, living wage and pensions has and will make.

With that in mind efforts have been made to increase classes and absorb those waiting for places as quickly as possible.

The Club's accountants who run the payroll, along with personnel guidance and advice, also administer the workplace pension scheme.

#### **Objectives and activities**

To advance the physical education and development of children by the provision of gymnasium facilities and instruction in gymnastics.

It has always been and remains the ethos of the Club to be open to all as a grass roots Club embedded in the Community. In doing this our aims are to bring the sport of Gymnastics and the associated activities of the North Devon Display Gymnastics Club to as many people of all ages and abilities as possible and to have a reputation built around Accessibility, Inclusion, Safety, Enjoyment and Aspiration.

In being fortunate to have such positive and motivated teams both as Trustees and in Coaching, it was inevitable there would be success and continuing developments in the Club administration, Coach Education, Individual Gymnasts and the Display Team.

#### **Public benefit**

In planning our activities for the year, we kept in mind the Charity Commission guidance on public benefit. As mentioned above our activities are open to all children regardless of their age or ability.

# **North Devon Display Gymnastics Club**

## **Trustees' Annual Report *(continued)***

**Year ended 31 March 2023**

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### **Achievements and performance**

#### **Chair's report**

The 2022/2023 year continued with the challenges of delivering Gymnastic Classes to our members within a Covid-Safe environment. We continued with our staggered class start times and smaller bubbles, regular hand sanitising and fogging of the gym.

Member numbers have continued to increase and are nearing pre-covid levels again. We are running Recreational Gym, Preschool and Free running classes, as well as expanding the Development Squad and Display Team.

It has always been and remains the ethos of the Club to be open to all as a grass roots Club embedded in the Community. In doing this our aims are to bring the sport of Gymnastics and the associated activities of the North Devon Display Gymnastics Club to as many people of all ages and abilities as possible and to have a reputation built around Accessibility, Inclusion, Safety, Enjoyment and Aspiration.

In recognition of the ever increasing statutory requirements on the Club and in particular, employers, the Trustees have had to consider the financial and personnel effect that the regular increases in the minimum wage, living wage and pensions has and will make. The Club's accountants who run the payroll, along with personnel guidance and advice, also administer the workplace pension scheme.

Class fees are reviewed regularly and increased as necessary to cover the overheads of the club. During the year we have also been fortunate to attract some grant funding from various local and national organisations.

To address the Club's long term liabilities and responsibilities, the Trustees set up a Contingency bank account with the aim of accumulating enough funds to cover 6 months of outgoings in reserve. This aim has now been achieved and the club is in a stable and secure financial position.

With the continuing stability and steady increase in membership the club is in a position of strength to look and work towards its future.

The Trustee Induction Scheme has continued to prove successful with interested people being co-opted to the Committee to give them a period of time to learn and understand the needs and administration of the Club whilst getting to know the Committee; being in an informed position to then put themselves forward. This has generated a well-established committee giving commitment, knowledge and continuity.

The last year has seen the Club both holding and attending great events and competitions that have shown the continuing development of not only gymnasts but also their Coaches.

In October 2022, 27 gymnasts, making up the Display Team plus Coaches and Parents attended a full weekend of gymnastics at the Annual London Gymnastic Festival with their routines receiving great credit.

These events are often the first time a gymnast has travelled and performed in public and although great fun are also hard work and educational.

Any Club member of school age can join the Display team regardless of ability.

None of the above would be possible without the huge commitment and hard work given by the Head Coach, the Coaching team and our volunteers.



# North Devon Display Gymnastics Club

## Trustees' Annual Report *(continued)*

### Year ended 31 March 2023

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Our aim is to bring through well trained and qualified coaches to carry the Club into the future, with investment by the club, both financially and in time as mentors.

We look forward to offering apprenticeships to candidates into the future. The scheme also opens an avenue of education for all our staff should they want it.

My personal thanks go to our Head Coach who works tirelessly, along with our Club Administrator, aiming for the best future for both the Club and its gymnasts and to all our coaches for their commitment and hard work to NDDGC in helping it remain true to its core values.

Our thanks must also go to our volunteers; Trustees who give up their time regularly and shoulder the legal responsibilities to manage the Club; all our helpers, both in coaching and working at events to raise funds; and to all those who gave grants.

In closing, the Club is in a strong and healthy condition and is striving to improve and develop.

I and the Trustees look forward to the new gym year, as always, with great optimism.

Jayne Poole  
Club Chairman

### Financial review

The net assets of the Club are £81,147 as at 31st March 2023 (2022: £61,733)

Total income for the year increased from £102,327 in 2022 to £117,937 in 2023.

Expenditure totalled £98,523 in 2023 compared with £88,132 in 2022.

The total bank and cash held in all accounts as at 31st March 2023 totalled £77,954, this compares favourably with the total bank and cash balance of £58,229 as at 31st March 2022.

### Reserves

To address the Club's long-term liabilities and responsibilities, the Trustees set up a Contingency bank account with the aim of accumulating enough funds to cover 6 months of outgoings in reserve. This gives stability and security.

At the year end the unrestricted reserves stood at £77,209 (2022: £61,687). This equates to 9 months unrestricted expenditure.

At the year end the restricted reserves stood at £3,938 (2022: £46).

# North Devon Display Gymnastics Club

## Trustees' Annual Report *(continued)*

**Year ended 31 March 2023**

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### Plans for future periods

The Trustees' aim is for the Club to own its own facility which will house both gymnastic and social events in safety and comfort.

To this end funds will be set aside and fund raising efforts will be made.

In closing, the Club continues in a strong and healthy condition and is always striving to improve and develop.

### Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 16/11/23 and signed on behalf of the board of trustees by:



Claire Fowler  
Trustee

# North Devon Display Gymnastics Club

## Independent Examiner's Report to the Trustees of North Devon Display Gymnastics Club

Year ended 31 March 2023

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I report to the trustees on my examination of the financial statements of North Devon Display Gymnastics Club ('the charity') for the year ended 31 March 2023.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Catherine Williams FCA DChA  
Westcotts (SW) LLP  
Independent Examiner

47 Boutport Street  
Barnstaple  
Devon  
EX31 1SQ

27<sup>th</sup> November 2023



# North Devon Display Gymnastics Club

## Statement of Financial Activities

Year ended 31 March 2023

		2023	2022		
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	4	–	6,767	6,767	21,824
Charitable activities	5	107,152	–	107,152	80,146
Other trading activities	6	3,793	–	3,793	354
Investment income	7	225	–	225	3
<b>Total income</b>		<u>111,170</u>	<u>6,767</u>	<u>117,937</u>	<u>102,327</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	(97,023)	(1,500)	(98,523)	(88,132)
<b>Total expenditure</b>		<u>97,023</u>	<u>1,500</u>	<u>98,523</u>	<u>88,132</u>
<b>Net income</b>		<u>14,147</u>	<u>5,267</u>	<u>19,414</u>	<u>14,195</u>
Transfers between funds		1,375	(1,375)	–	–
<b>Net movement in funds</b>		<u>15,522</u>	<u>3,892</u>	<u>19,414</u>	<u>14,195</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		61,687	46	61,733	47,538
<b>Total funds carried forward</b>		<u>77,209</u>	<u>3,938</u>	<u>81,147</u>	<u>61,733</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

# North Devon Display Gymnastics Club

## Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	15	1,253	594
<b>Current assets</b>			
Stocks	16	1,726	2,556
Debtors	17	2,445	2,434
Cash at bank and in hand		77,954	58,229
		82,125	63,219
<b>Creditors: amounts falling due within one year</b>	18	(2,231)	(2,080)
<b>Net current assets</b>		79,894	61,139
<b>Total assets less current liabilities</b>		81,147	61,733
<b>Net assets</b>		81,147	61,733
<b>Funds of the charity</b>			
Restricted funds		3,938	46
Unrestricted funds		77,209	61,687
<b>Total charity funds</b>	21	81,147	61,733

These financial statements were approved by the board of trustees and authorised for issue on 16/11/23 and are signed on behalf of the board by:



Claire Fowler  
Trustee

The notes on pages 9 to 18 form part of these financial statements.

# **North Devon Display Gymnastics Club**

## **Notes to the Financial Statements**

**Year ended 31 March 2023**

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### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is incorporated. The address of the principal office is Unit 9a, Caddsdawn Industrial Estate, Bideford, Devon, EX39 3DX, United Kingdom.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Disclosure exemptions**

The charity has taken advantage of the exemptions in the Charities SORP (FRS 102) including the requirement to produce a cashflow statement as it is classed as a small charity.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations, of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# North Devon Display Gymnastics Club

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.



# North Devon Display Gymnastics Club

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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### 3. Accounting policies *(continued)*

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings                      -     25% straight line

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

# North Devon Display Gymnastics Club

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 3. Accounting policies *(continued)*

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	—	5,267	5,267
<b>Grants</b>			
Funding Agency Grant	—	1,500	1,500
Government grant income	—	—	—
	<u>—</u>	<u>6,767</u>	<u>6,767</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	230	—	230
<b>Grants</b>			
Funding Agency Grant	—	—	—
Government grant income	21,594	—	21,594
	<u>21,824</u>	<u>—</u>	<u>21,824</u>

# North Devon Display Gymnastics Club

## Notes to the Financial Statements (continued)

Year ended 31 March 2023

### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Fees	81,631	81,631	67,716	67,716
Kit/Badges	1,796	1,796	1,814	1,814
Competitions	475	475	—	—
Disneyland trip	—	—	1,350	1,350
Alton Towers trip	—	—	3,887	3,887
Gymfusion	—	—	2,599	2,599
London Festival Oct 2022	5,624	5,624	—	—
Holiday Club	2,102	2,102	2,780	2,780
Italy 2023	15,524	15,524	—	—
	<u>107,152</u>	<u>107,152</u>	<u>80,146</u>	<u>80,146</u>

### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Fundraising events	2,908	2,908	134	134
Gym hire	885	885	220	220
	<u>3,793</u>	<u>3,793</u>	<u>354</u>	<u>354</u>

### 7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	225	225	3	3

### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	94,128	1,500	95,628
Support costs	2,895	—	2,895
	<u>97,023</u>	<u>1,500</u>	<u>98,523</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	83,288	2,022	85,310
Support costs	2,822	—	2,822
	<u>86,110</u>	<u>2,022</u>	<u>88,132</u>

# North Devon Display Gymnastics Club

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Charitable activities	<u>95,628</u>	<u>2,895</u>	<u>98,523</u>	<u>88,132</u>

### 10. Analysis of support costs

	Charitable activities	Total 2023	Total 2022
	£	£	£
Finance costs	120	120	16
Independent examination fees	1,775	1,775	1,650
Payroll fees	1,000	1,000	1,156
	<u>2,895</u>	<u>2,895</u>	<u>2,822</u>

### 11. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>716</u>	<u>2,395</u>

### 12. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,775</u>	<u>1,650</u>

### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	45,193	43,871
Employer contributions to pension plans	344	179
	<u>45,537</u>	<u>44,050</u>

The average head count of employees during the year was 12 (2022: 9).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).



# North Devon Display Gymnastics Club

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2023

#### 14. Trustee remuneration and expenses

Joy Payne, Claire Fowler, Jayne Poole, Michelle Gordon and Victoria White receive a salary entirely related to their employment duties, they receive no payment in respect of their positions as Trustees. The total amount of wages paid to Trustees during the year was £23,538 (2022 £13,515).

During the year 5 Trustees(2022: 5) were reimbursed expenses from the charity totalling £7,990 (2022: £1,754). The reimbursed expenses related to external competitions, running costs, courses, fundraising expenses and general admin.

#### 15. Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 April 2022	24,879
Additions	1,375
<b>At 31 March 2023</b>	<b>26,254</b>
<b>Depreciation</b>	
At 1 April 2022	24,285
Charge for the year	716
<b>At 31 March 2023</b>	<b>25,001</b>
<b>Carrying amount</b>	
<b>At 31 March 2023</b>	<b>1,253</b>
At 31 March 2022	594

#### 16. Stocks

	2023 £	2022 £
Raw materials and consumables	1,726	2,556

#### 17. Debtors

	2023 £	2022 £
Prepayments and accrued income	2,445	2,434

# North Devon Display Gymnastics Club

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 18. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	1,923	1,841
Social security and other taxes	308	239
	<u>2,231</u>	<u>2,080</u>

### 19. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £344 (2022: £179).

### 20. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>-</u>	<u>21,594</u>

### 21. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	<u>61,687</u>	<u>111,170</u>	<u>(97,023)</u>	<u>1,375</u>	<u>77,209</u>

  

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	<u>45,470</u>	<u>102,327</u>	<u>(86,110)</u>	<u>-</u>	<u>61,687</u>

# North Devon Display Gymnastics Club

## Notes to the Financial Statements (continued)

Year ended 31 March 2023

### 21. Analysis of charitable funds (continued)

#### Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Restricted fixed assets	—	—	—	—	—
Funding Agency	—	1,500	(1,500)	—	—
Bideford Town Council	46	500	—	—	546
Bideford Bridge Trust	—	2,000	—	(1,375)	625
National Grid	—	1,667	—	—	1,667
TDC - Equipment Repair	—	600	—	—	600
Local Giving Magic Little Grant	—	500	—	—	500
	<u>46</u>	<u>6,767</u>	<u>(1,500)</u>	<u>(1,375)</u>	<u>3,938</u>

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Restricted fixed assets	2,022	—	(2,022)	—	—
Funding Agency	—	—	—	—	—
Bideford Town Council	46	—	—	—	46
Bideford Bridge Trust	—	—	—	—	—
National Grid	—	—	—	—	—
TDC - Equipment Repair	—	—	—	—	—
Local Giving Magic Little Grant	—	—	—	—	—
	<u>2,068</u>	<u>—</u>	<u>(2,022)</u>	<u>—</u>	<u>46</u>

The purpose of the 2023 restricted funds are;

Bideford Town Council awarded the charity £1,000 in May 2019 towards training. £46 remained available to spend as at 31 March 2023. A further £500 has been awarded in the year.

Funding Agency – this grant was awarded to hire an apprentice.

Bideford Bridge Trust – this was a grant provided for a media package to support training and the display team.

National Grid - this grant was for a hardship fund to assist families with costs.

Torridge District Council – This grant has been awarded to assist the charity with the repair and maintenance of equipment.

Local Giving – Magic Little Grant – This grant was given to assist the charity with a media package.

# North Devon Display Gymnastics Club

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,253	—	1,253
Current assets	78,187	3,938	82,125
Creditors less than 1 year	(2,231)	—	(2,231)
<b>Net assets</b>	<b>77,209</b>	<b>3,938</b>	<b>81,147</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	594	—	594
Current assets	63,173	46	63,219
Creditors less than 1 year	(2,080)	—	(2,080)
<b>Net assets</b>	<b>61,687</b>	<b>46</b>	<b>61,733</b>

### 23. Related parties

During the year, the charity entered into no related party transactions (2022: None)



# **North Devon Display Gymnastics Club**

## **Management Information**

**Year ended 31 March 2023**

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**The following pages do not form part of the financial statements.**

# North Devon Display Gymnastics Club

## Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	5,267	230
Funding Agency Grant	1,500	—
Government grant income	—	21,594
	<u>6,767</u>	<u>21,824</u>
<b>Charitable activities</b>		
Fees	81,631	67,716
Kit/Badges	1,796	1,814
Competitions	475	—
Disneyland trip	—	1,350
Alton Towers trip	—	3,887
Gymfusion	—	2,599
London Festival Oct 2022	5,624	—
Holiday Club	2,102	2,780
Italy 2023	15,524	—
	<u>107,152</u>	<u>80,146</u>
<b>Other trading activities</b>		
Fundraising events	2,908	134
Gym hire	885	220
	<u>3,793</u>	<u>354</u>
<b>Investment income</b>		
Bank interest receivable	225	3
	<u>225</u>	<u>3</u>
<b>Total income</b>	<u>117,937</u>	<u>102,327</u>

# North Devon Display Gymnastics Club

## Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
<b>Expenditure on charitable activities</b>		
<b>Charitable activities</b>		
<i>Activities undertaken directly</i>		
Kit purchases	(2,851)	(1,602)
Staff - Wages and salaries	(45,193)	(43,871)
Pension costs	(344)	(179)
Rent	(24,000)	(23,500)
Covid 19 expense	—	(135)
Heat and Light	(2,465)	(1,837)
Equipment Repairs and Maintenance	(1,605)	(1,327)
Insurance	(1,461)	(1,322)
BG Membership/Insurance	(647)	(811)
Festivals	—	(600)
Property costs	(300)	(257)
Printing, postage and phone	(528)	(289)
Website costs	(130)	(147)
Holiday Club	(152)	—
Sundry expenses	(361)	(406)
Depreciation	(716)	(2,395)
London 2022	(6,005)	—
Alton Towers expenses	—	(3,750)
Gymfusion expenses	—	(2,192)
Italy 2023	(7,535)	—
Coach expenses	(1,335)	(690)
	<u>(95,628)</u>	<u>(85,310)</u>
<b>Support costs</b>		
Independent Examination fees	2,775	2,806
Bank charges	120	16
	<u>2,895</u>	<u>2,822</u>
<b>Expenditure on charitable activities</b>	<u>(98,523)</u>	<u>(88,132)</u>

