NORTH DEVON DISPLAY GYMNASTICS CLUB

England & Wales · Charity number 1158811

Details

Status	Registered
Legal form	CIO
Registered	2014-10-08
Register	View on the Charity Commission register

Contact

Address	North Devon Gymnastics Unit 9A Caddsdown Industrial Park Bideford Devon EX39 3DX
Phone	07979 605372
Email	membership@northdevongymnastics.org.uk
Website	www.northdevongymnastics.org.uk

Activities

Objects: THE CHARITY'S OBJECTS("THE OBJECTS")ARE:-THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION IN PARTICULAR BY THE PROVISION OF FACILITIES FOR THE INSTRUCTION IN GYMNASTICS AND ASSOCIATED ACTIVITIES.TO ADVANCE THE PHYSICAL EDUCATION AND DEVELOPMENT OF CHILDREN AND ADULTS BY THE PROVISION OF GYMNASIUM FACILITIES, INSTRUCTION IN GYMNASTICS AND ASSOCIATED ACTIVITIES,

Activities: TO ADVANCE THE PHYSICAL EDUCATION AND DEVELOPMENT OF CHILDREN BY THE PROVISION OF GYMNASIUM FACILITIES AND INSTRUCTION IN GYMNASTICS.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Amateur Sport, Recreation
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies

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Geography

- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£129,174	£116,256	-	-
2024-03-31	£113,722	£122,276	-	-
2023-03-31	£117,937	£98,523	-	-
2022-03-31	£102,327	£88,132	-	-
2021-03-31	£112,708	£88,482	-	-

Trustees

Name	Role	Appointed
CLAIRE FOWLER		2014-10-08
Charlotte Wonnacott		2024-11-21
Heather Lofthouse		2023-11-16
Jayne Poole		2014-10-08
Kate Lott		2025-11-13
Michelle Atkinson		2022-11-26
Victoria White		2016-11-20

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NORTH DEVON DISPLAY GYMNASTICS CLUB

England & Wales - Charity number 1158811

Accounts

Charity registration number: 1158811

North Devon Display Gymnastics Club

Annual Report and Financial Statements

for the Year Ended 31 March 2025

WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

North Devon Display Gymnastics Club

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North Devon Display Gymnastics Club

Reference and Administrative Details

Trustees:	Victoria White Jayne Poole Claire Fowler Michelle Atkinson Heather Lofthouse Samantha Shorey (resigned 23 April 2024) Michelle Gordon (resigned 24 April 2024) Susan Cawsey (resigned 13 June 2024) Charlotte Wonnacott (appointed 21 November 2024)
Charity Registration Number	1158811
Principal Office	Unit 9a Caddsdown Industrial Estate Bideford Devon EX39 3DX
Independent Examiner	Westcotts (SW) LLP Independent Examiner 47 Boutport Street Barnstaple Devon EX31 1SQ

North Devon Display Gymnastics Club

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

Structure, governance and management

Nature of governing document

The club is governed by a constitution dated 8th October 2014. The trustees are appointed/removed by a democratic process. The club became an Incorporated Charitable Organisation (CIO) on the 8th October 2014. This is a technical change of status similar to a Limited Company and affords the trustees a limited liability with legal requirements of the Club. It has made no difference to the way the members see the Club run on a daily basis.

Claire Fowler, Jayne Poole, Vickie White and Michelle Gordon who are employees of the Club are also trustees of the Club. The salary they receive relates entirely to their employment duties. They receive no payment in respect of their positions as Trustee.

The impact of Employment and Data Protection legislation is ongoing and built into budgets.

In recognition of the ever-increasing statutory requirements on the Club and in particular, employers, the Trustees have had to consider the financial and personnel effect that the regular increases in the minimum wage, living wage and pensions has and will make.

With that in mind efforts have been made to increase classes and absorb those waiting for places as quickly as possible.

The Club's accountants who run the payroll, along with personnel guidance and advice, also administer the workplace pension scheme.

Objectives and activities

Objects and aims

To advance the physical education and development of children by the provision of gymnasium facilities and instruction in gymnastics.

It has always been and remains the ethos of the Club to be open to all as a grass roots Club embedded in the Community. In doing this our aims are to bring the sport of Gymnastics and the associated activities of the North Devon Display Gymnastics Club to as many people of all ages and abilities as possible and to have a reputation built around Accessibility, Inclusion, Safety, Enjoyment and Aspiration.

In being fortunate to have such positive and motivated teams both as Trustees and in Coaching, it was inevitable there would be success and continuing developments in the Club administration, Coach Education, Individual Gymnasts and the Display Team.

Public benefit
In planning our activities for the year, we kept in mind the Charity Commission guidance on public benefit. As mentioned above our activities are open to all children regardless of their age or ability.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees' Report (continued)

Objectives, strategies and activities

The 2024/2025 year saw the club go from strength to strength, with classes full and now having waiting lists.

It has always been and remains the ethos of the club to be open to all as a grass roots club embedded in the community. In doing this, our aims are to bring the sport of gymnastics and the associated activities of the North Devon Display Gymnastics Club to as many people of all ages and abilities as possible and to have a reputation built around Accessibility, Inclusion, Safety, Enjoyment and Aspiration.

In recognition of the ever increasing statutory requirements on the club and in particular, employers, the trustees have had to consider the financial and personnel effect that the regular increases in minimum wage, living wage and pensions has made. The club's accountants who run the payroll, along with personnel guidance and advice, also administer the workplace pension scheme.

Class fees are reviewed regularly and increased as necessary to cover the overheads of the club. During the year we have also been fortunate to attract some grant funding from various local organisations towards coaching and equipment.

The past year has seen the club move forward positively and proactively.

Since the appointing of our new head coach we have worked together as a committee of trustees and coaches to improve the ethos of the club moving forward. The coaching team have worked together to provide a more consistent and cohesive plan of teaching. Some of the changes implemented are; a new awards scheme for the recreational classes to replace the BG badge system, termly progress reports, performance pathways, annual awards and celebration evening & a young leader program. Our young helpers and super helpers from within the club have proved very successful. It has been great to see these young people sharing their own skills and knowledge with the younger members. Our aim is to bring through well trained and qualified coaches to carry the club into the future, with investment by the club, both financially and as mentors.

The club has thrived this year, with many events taking place both within the club and the gymnastics community. In November 24 we held our first Awards and Celebration under the new management. It was wonderful to celebrate the achievements and hard work of all our gymnasts and to see their progress. The event was a sellout success, with very positive feedback from parents and gymnasts. Plans were put under way for an even more spectacular event in November 25.

Our new levels assessment scheme held testing in February and June, with many gymnasts passing their grades and attaining medals. The levels system has been implemented throughout the lesson plans in the recreational classes and gymnasts are showing improvement, particularly in basic skills.

We ran our very successful recreational competition in April 25. The competition gives our recreational gymnasts a chance to show off their skills in a fun and friendly competitive environment. We have used the results to create a performance pathway through the club, with high performing gymnasts being selected for the development team.

February 25 saw the junior display team being invited to perform in the half time show at the mens rugby final at Exeter Chiefs. The team enjoyed learning and performing routines to a packed stadium.

Alton Towers was the destination for our trip in June 25 with the display team performing their Rhianna Megamix routine at the Chance to Dance festival. This was a great trip with the opportunity to visit the theme park and splash pool at Alton Towers being the highlight. Any club member of school age can join the display team regardless of ability.

Trustees' Report (continued)

The development team had an extremely successful year, attending competitions at Penryn and Baskervilles. The team achieved the top six and top 3 placings in most categories which is an amazing achievement.

Following the success of our development/competition team, we have created a performance pathway within the club for gymnasts that show potential. This includes a predevelopment class running alongside the development and an advanced recreational class. The introduction of these new classes will give structure and purpose, encouraging gymnasts that want to work hard.

There has been a proactive fundraising effort this year, with many fun events being held, including the sleepovers, and bingo nights.

None of the above would be possible without the huge commitment and hard work given by our coaches, trustees and volunteers, and my personal thanks go to everyone, especially our head coach Vickie who works tirelessly, along with our club manager, aiming for the best future for both the club and its gymnasts. I really appreciate all your hard work and commitment to helping the club remain true to its core values.

In closing, the club is in a strong and healthy position, with an increase in membership meaning that most recreational classes are full and some even have waiting lists. The development team are working hard and training is under way for upcoming competitions.

I, and the trustees, look forward to the new gym year, as always with great optimism.

Jayne Poole
Club Chairman

Financial review
The net assets of the Club are £85,511 as at 31st March 2025 (2024: £72,593).

Total income for the year increased from £113,722 in 2024 to £129,174 in 2025.

Expenditure totalled £116,256 in 2025 compared with £122,276 in 2024.

The total bank and cash held in all accounts as at 31st March 2025 totalled £76,854, this compares with the total bank and cash balance of £67,671 as at 31st March 2024.

Policy on reserves

To address the Club's long-term liabilities and responsibilities, the Trustees set up a contingency bank account with the aim of accumulating enough funds to cover 6 months of outgoings in reserve. This gives stability and security.

At the year end the unrestricted reserves stood at £81,788 (2024: £61,256). This equates to 8 months of unrestricted expenditure.

At the year end the restricted reserves stood at £3,723 (2024: £11,337).

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 13/11/25 and signed on its behalf by:

.....

Claire Fowler
Trustee

North Devon Display Gymnastics Club

Independent Examiner's Report to the trustees of North Devon Display Gymnastics Club

I report to the trustees on my examination of the accounts of North Devon Display Gymnastics Club for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of North Devon Display Gymnastics Club you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the North Devon Display Gymnastics Club's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of North Devon Display Gymnastics Club as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Catherine Williams FCA DChA
Westcotts (SW) LLP
Independent Examiner

47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Date:.. 28th November 2025

North Devon Display Gymnastics Club

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	700	1,154	1,854	11,318
Charitable activities	3	118,539	-	118,539	97,237
Investment income	4	832	-	832	938
Other trading activities	5	7,949	-	7,949	4,229
Total income		128,020	1,154	129,174	113,722
Expenditure on:					
Charitable activities	6	(113,466)	(2,790)	(116,256)	(122,276)
Total expenditure		(113,466)	(2,790)	(116,256)	(122,276)
Net income/(expenditure)		14,554	(1,636)	12,918	(8,554)
Gross transfers between funds		5,978	(5,978)	-	-
Net movement in funds		20,532	(7,614)	12,918	(8,554)
Reconciliation of funds					
Total funds brought forward		61,256	11,337	72,593	81,147
Total funds carried forward	18	81,788	3,723	85,511	72,593

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 18.

North Devon Display Gymnastics Club

(Registration number: 1158811)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	6,188	2,401
Current assets			
Stocks	14	1,477	2,222
Debtors	15	3,094	2,474
Cash at bank and in hand		76,854	67,671
		81,425	72,367
Creditors: Amounts falling due within one year	16	(2,102)	(2,175)
Net current assets		79,323	70,192
Net assets		85,511	72,593
Funds of the charity:			
Restricted funds		3,723	11,337
Unrestricted funds		81,788	61,256
Total charity funds	18	85,511	72,593

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 13/11/25 and signed on their behalf by:

.....

Claire Fowler
Trustee

1 Accounting policies

Statement of compliance
The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
North Devon Display Gymnastics Club meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in sterling which is the functional currency of the charity.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% straight line

Stock
Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Donations and legacies;			
Donations	700	250	950
Regular giving and capital donations	-	904	904
	700	1,154	1,854

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Donations	1,370	9,948	11,318

3 Income from charitable activities

	Unrestricted funds General £	Total 2025 £
Fees	99,052	99,052
Kit/Badges	2,533	2,533
Competitions	4,873	4,873
Holiday Club	1,322	1,322
Alton Towers 2024	10,759	10,759
	118,539	118,539

	Unrestricted funds General £	Total 2024 £
Fees	76,510	76,510
Kit/Badges	1,050	1,050
Competitions	1,778	1,778
Holiday Club	1,750	1,750
Italy 2023	10,989	10,989
London Festival Oct 2023	4,635	4,635
Alton Towers 2024	525	525
	97,237	97,237

4 Investment income

	Unrestricted funds General £	Total 2025 £
Bank interest receivable	832	832

	Unrestricted funds General £	Total 2024 £
Bank interest receivable	938	938

5 Other trading activities

	Unrestricted funds General £	Total 2025 £
Fundraising events	7,949	7,949

	Unrestricted funds General £	Total 2024 £
Fundraising events	3,589	3,589
Gym hire	640	640
	4,229	4,229

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2025 £
Charitable activities		111,380	2,790	114,170
Support costs	7	2,086	-	2,086
		113,466	2,790	116,256

	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £
Charitable activities		118,877	633	119,510
Support costs	7	2,766	-	2,766
		121,643	633	122,276

7 Analysis of support costs

Support costs allocated to charitable activities

	Total 2025 £	Total 2024 £
Independent Examination fees	1,284	1,646
Payroll fees	742	1,000
Bank charges	60	120
	2,086	2,766

8 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	2,065	988

9 Trustees remuneration and expenses

Claire Fowler, Jayne Poole, Michelle Gordon and Victoria White receive a salary entirely related to their employment duties, they receive no payment in respect of their positions as Trustees. The total amount of wages paid to Trustees and their close family during the year was £24,723 (2024: £25,158).

During the year, Trustees were reimbursed for expenditure incurred on behalf of the charity against receipts.

No trustees have received any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	54,597	51,582
Employer contributions to pension plans	497	408
	55,094	51,990

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2025 No	2024 No
Employee	13	13

No employee received emoluments of more than £60,000 during the year

11 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	1,284	1,646

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2024	28,390	28,390
Additions	5,852	5,852
At 31 March 2025	34,242	34,242
Depreciation		
At 1 April 2024	25,989	25,989
Charge for the year	2,065	2,065
At 31 March 2025	28,054	28,054
Net book value		
At 31 March 2025	6,188	6,188
At 31 March 2024	2,401	2,401

14 Stock

	2025 £	2024 £
Stocks	1,477	2,222

15 Debtors

	2025 £	2024 £
Prepayments	3,094	2,474

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	244	-
Accruals	1,858	2,175
	2,102	2,175

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £497 (2024 - £408).

18 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
General					
General Funds	61,256	128,020	(113,466)	5,978	81,788
Restricted funds					
Bideford Town Council	534	250	-	(564)	220
National Grid	1,604	-	-	(126)	1,478
TDC - Equipment Repair	600	-	(455)	-	145
Local Giving - Magic Little Grant	385	-	(123)	-	262
Alex Ferry Foundation	8,214	-	(1,308)	(5,288)	1,618
Co-Op	-	904	(904)	-	-
	11,337	1,154	(2,790)	(5,978)	3,723
Total funds	72,593	129,174	(116,256)	-	85,511

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General					
General Funds	77,209	103,774	(121,643)	1,916	61,256
Restricted funds					
Bideford Town Council	546	1,000	-	(1,012)	534
Bideford Bridge Trust	625	-	-	(625)	-
National Grid	1,667	-	(63)	-	1,604
TDC - Equipment Repair	600	-	-	-	600
Local Giving - Magic Little Grant	500	-	-	(115)	385
Alex Ferry Foundation	-	8,948	(570)	(164)	8,214
	3,938	9,948	(633)	(1,916)	11,337
Total funds	81,147	113,722	(122,276)	-	72,593

The purpose of the restricted funds are;

Bideford Town Council awarded the charity £1,000 in May 2019 towards training. During the year an additional £1,000 was received towards equipment.

Funding Agency - this grant was awarded to hire an apprentice.

Bideford Bridge Trust - this was a grant provided for a media package to support training and the display team.

National Grid - this grant was for a hardship fund to assist families with costs.

Torridge District Council - this grant has been awarded to assist the charity with the repair and maintenance of equipment.

Local Giving - Magic Little Grant - this grant was given to assist the charity with a media package.

Alex Ferry Foundation - received towards equipment and training.

Co-op fund - received towards new kit

During the year, funds have been transferred from restricted to unrestricted funds once the funding has been utlised by the purchase of fixed assets and as a result the restrictions on the funds have been fulfilled.

19 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	6,188	-	6,188
Current assets	77,702	3,723	81,425
Current liabilities	(2,102)	-	(2,102)
Total net assets	81,788	3,723	85,511

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	2,401	-	2,401
Current assets	61,030	11,337	72,367
Current liabilities	(2,175)	-	(2,175)
Total net assets	61,256	11,337	72,593

NORTH DEVON DISPLAY GYMNASTICS CLUB

England & Wales - Charity number 1158811

Accounts

Charity registration number: 1158811

North Devon Display Gymnastics Club

Annual Report and Financial Statements

for the Year Ended 31 March 2024

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& BUSINESS ADVISERS

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Reference and Administrative Details

Trustees:	Victoria White Jayne Poole Claire Fowler Michelle Atkinson Heather Lofthouse (appointed 16 November 2023) Samantha Shorey (resigned 23 April 2024) Michelle Gordon (resigned 24 April 2024) Leila Eastman (resigned 16 November 2023) Susan Cawsey (resigned 13 June 2024) Claire Chamberlain (resigned 16 November 2023) Janine Hammon (resigned 16 November 2023)
Charity Registration Number	1158811
Principal Office	Unit 9a Caddsdown Industrial Estate Bideford Devon EX39 3DX
Independent Examiner	Westcotts (SW) LLP Independent Examiner 47 Boutport Street Barnstaple Devon EX31 1SQ

North Devon Display Gymnastics Club

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Structure, governance and management

Nature of governing document

The club is governed by a constitution dated 8th October 2014. The trustees are appointed/removed by a democratic process. The club became an Incorporated Charitable Organisation (CIO) on the 8th October 2014. This is a technical change of status similar to a Limited Company and affords the trustees a limited liability with legal requirements of the Club. It has made no difference to the way the members see the Club run on a daily basis.

Claire Fowler, Jayne Poole, Vickie White and Michelle Gordon who are employees of the Club are also trustees of the Club. The salary they receive relates entirely to their employment duties. They receive no payment in respect of their positions as Trustee.

The impact of Employment and Data Protection legislation is ongoing and built into budgets.

In recognition of the ever-increasing statutory requirements on the Club and in particular, employers, the Trustees have had to consider the financial and personnel effect that the regular increases in the minimum wage, living wage and pensions has and will make.

With that in mind efforts have been made to increase classes and absorb those waiting for places as quickly as possible.

The Club's accountants who run the payroll, along with personnel guidance and advice, also administer the workplace pension scheme.

Objectives and activities

Objects and aims

To advance the physical education and development of children by the provision of gymnasium facilities and instruction in gymnastics.

It has always been and remains the ethos of the Club to be open to all as a grass roots Club embedded in the Community. In doing this our aims are to bring the sport of Gymnastics and the associated activities of the North Devon Display Gymnastics Club to as many people of all ages and abilities as possible and to have a reputation built around Accessibility, Inclusion, Safety, Enjoyment and Aspiration.

In being fortunate to have such positive and motivated teams both as Trustees and in Coaching, it was inevitable there would be success and continuing developments in the Club administration, Coach Education, Individual Gymnasts and the Display Team.

Public benefit

In planning our activities for the year, we kept in mind the Charity Commission guidance on public benefit. As mentioned above our activities are open to all children regardless of their age or ability.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees' Report (continued)

Financial review

The net assets of the Club are £72,593 as at 31st March 2024 (2023: £81,147).

Total income for the year decreased from £117,937 in 2023 to £113,722 in 2024.

Expenditure totalled £122,772 in 2024 compared with £98,523 in 2023.

The total bank and cash held in all accounts as at 31st March 2024 totalled £67,671, this compares with the total bank and cash balance of £77,954 as at 31st March 2023.

Policy on reserves

To address the Club's long-term liabilities and responsibilities, the Trustees set up a contingency bank account with the aim of accumulating enough funds to cover 6 months of outgoings in reserve. This gives stability and security.

At the year end the unrestricted reserves stood at £61,256 (2023: £77,209). This equates to 6 months of unrestricted expenditure.

At the year end the restricted reserves stood at £11,337 (2023: £3,938).

Plans for future periods

Aims and key objectives for future periods

The Trustees' aim is for the Club to own its own facility which will house both gymnastic and social events in safety and comfort.

To this end funds will be set aside and fund raising efforts will be made.

In closing, the Club continues in a strong and healthy condition and is always striving to improve and develop.

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 21/11/24 and signed on its behalf by:

.....

Claire Fowler
Trustee

North Devon Display Gymnastics Club

Independent Examiner's Report to the trustees of North Devon Display Gymnastics Club

I report to the trustees on my examination of the accounts of North Devon Display Gymnastics Club for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of North Devon Display Gymnastics Club you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the North Devon Display Gymnastics Club's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of North Devon Display Gymnastics Club as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Catherine Williams FCA DChA
Westcotts (SW) LLP
Independent Examiner

47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Date: 20th December 2024

North Devon Display Gymnastics Club

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	1,370	9,948	11,318	6,767
Charitable activities	3	97,237	-	97,237	107,152
Investment income	4	938	-	938	225
Other trading activities	5	4,229	-	4,229	3,793
Total income		103,774	9,948	113,722	117,937
Expenditure on:					
Charitable activities	6	(121,643)	(633)	(122,276)	(98,523)
Total expenditure		(121,643)	(633)	(122,276)	(98,523)
Net (expenditure)/income		(17,869)	9,315	(8,554)	19,414
Gross transfers between funds		1,916	(1,916)	-	-
Net movement in funds		(15,953)	7,399	(8,554)	19,414
Reconciliation of funds					
Total funds brought forward		77,209	3,938	81,147	61,733
Total funds carried forward	18	61,256	11,337	72,593	81,147

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 18.

North Devon Display Gymnastics Club

(Registration number: 1158811)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	2,401	1,253
Current assets			
Stocks	14	2,222	1,726
Debtors	15	2,474	2,445
Cash at bank and in hand		67,671	77,954
		72,367	82,125
Creditors: Amounts falling due within one year	16	(2,175)	(2,231)
Net current assets		70,192	79,894
Net assets		72,593	81,147
Funds of the charity:			
Restricted funds		11,337	3,938
Unrestricted funds		61,256	77,209
Total charity funds	18	72,593	81,147

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on 21/11/24 and signed on their behalf by:

Claire Fowler
Trustee

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Statement of compliance
The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
North Devon Display Gymnastics Club meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in sterling which is the functional currency of the charity.

Summary of disclosure exemptions
The charity has taken advantage of the exemptions in the Charities SORP (FRS 102) including the requirement to produce a cashflow as it is classed as a small charity..

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% straight line

Stock
Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Donations	1,370	9,948	11,318
	1,370	9,948	11,318

	Restricted funds £	Total 2023 £
Donations and legacies;		
Donations	5,267	5,267
Grants		
Funding Agency Grant	1,500	1,500
	6,767	6,767

3 Income from charitable activities

	Unrestricted funds General £	Total 2024 £
Fees	76,510	76,510
Kit/Badges	1,050	1,050
Competitions	1,778	1,778
Holiday Club	1,750	1,750
Italy 2023	10,989	10,989
London Festival Oct 2023	4,635	4,635
Alton Towers 2024	525	525
	97,237	97,237

	Unrestricted funds General £	Total 2023 £
Fees	81,631	81,631
Kit/Badges	1,796	1,796
Competitions	475	475
London Festival Oct 2022	5,624	5,624
Holiday Club	2,102	2,102
Italy 2023	15,524	15,524
	107,152	107,152

4 Investment income

	Unrestricted funds General £	Total 2024 £
Bank interest receivable	938	938

	Unrestricted funds General £	Total 2023 £
Bank interest receivable	225	225

5 Other trading activities

	Unrestricted funds General £	Total 2024 £
Fundraising events	3,589	3,589
Gym hire	640	640
	4,229	4,229

	Unrestricted funds General £	Total 2023 £
Fundraising events	2,908	2,908
Gym hire	885	885
	3,793	3,793

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £
Charitable activities		118,877	633	119,510
Support costs	7	2,766	-	2,766
		121,643	633	122,276

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

	Note	Unrestricted funds General £	Restricted funds £	Total 2023 £
Charitable activities		94,128	1,500	95,628
Support costs	7	2,895	-	2,895
		97,023	1,500	98,523

7 Analysis of support costs

Support costs allocated to charitable activities

	Total 2024 £	Total 2023 £
Independent Examination fees	1,646	1,775
Payroll fees	1,000	1,000
Bank charges	120	120
	2,766	2,895

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	988	716

9 Trustees remuneration and expenses

Claire Fowler, Jayne Poole, Michelle Gordon and Victoria White receive a salary entirely related to their employment duties, they receive no payment in respect of their positions as Trustees. The total amount of wages paid to Trustees during the year was £25,158 (2023: £23,538).

During the year, Trustees were reimbursed for expenditure incurred on behalf of the charity against receipts.

No trustees have received any other benefits from the charity during the year.

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

10 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	51,582	45,193
Employer contributions to pension plans	408	344
	51,990	45,537

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2024 No	2023 No
Employee	13	12

No employee received emoluments of more than £60,000 during the year

11 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	1,646	1,775

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2023	26,254	26,254
Additions	2,136	2,136
At 31 March 2024	28,390	28,390
Depreciation		
At 1 April 2023	25,001	25,001
Charge for the year	988	988
At 31 March 2024	25,989	25,989
Net book value		
At 31 March 2024	2,401	2,401
At 31 March 2023	1,253	1,253

14 Stock

	2024 £	2023 £
Stocks	2,222	1,726

15 Debtors

	2024 £	2023 £
Prepayments	2,474	2,445

16 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	-	308
Accruals	2,175	1,923
	2,175	2,231

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £408 (2023 - £344).

18 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General					
General Funds	77,209	103,774	(121,643)	1,916	61,256
Restricted funds					
Bideford Town Council	546	1,000	-	(1,012)	534
Bideford Bridge Trust	625	-	-	(625)	-
National Grid	1,667	-	(63)	-	1,604
TDC - Equipment Repair	600	-	-	-	600
Local Giving - Magic Little Grant	500	-	-	(115)	385
Alex Ferry Foundation	-	8,948	(570)	(164)	8,214
	3,938	9,948	(633)	(1,916)	11,337
Total funds	81,147	113,722	(122,276)	-	72,593

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
General					
General Funds	61,687	111,170	(97,023)	1,375	77,209
Restricted funds					
Funding Agency	-	1,500	(1,500)	-	-
Bideford Town Council	46	500	-	-	546
Bideford Bridge Trust	-	2,000	-	(1,375)	625
National Grid	-	1,667	-	-	1,667
TDC - Equipment Repair	-	600	-	-	600
Local Giving - Magic Little Grant	-	500	-	-	500
	46	6,767	(1,500)	(1,375)	3,938
Total funds	61,733	117,937	(98,523)	-	81,147

The purpose of the restricted funds are;

Bideford Town Council awarded the charity £1,000 in May 2019 towards training. During the year an additional £1,000 was received towards equipment.

Funding Agency - this grant was awarded to hire an apprentice.

Bideford Bridge Trust - this was a grant provided for a media package to support training and the display team.

National Grid - this grant was for a hardship fund to assist families with costs.

Torridge District Council - this grant has been awarded to assist the charity with the repair and maintenance of equipment.

Local Giving - Magic Little Grant - this grant was given to assist the charity with a media package.

Alex Ferry Foundation - received towards equipment and training.

During the year, funds have been transferred from restricted to unrestricted funds once the funding has been utlised by the purchase of fixed assets and as a result the restrictions on the funds have been fulfilled.

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

19 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	2,401	-	2,401
Current assets	61,030	11,337	72,367
Current liabilities	(2,175)	-	(2,175)
Total net assets	61,256	11,337	72,593

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	1,253	-	1,253
Current assets	78,187	3,938	82,125
Current liabilities	(2,231)	-	(2,231)
Total net assets	77,209	3,938	81,147

20 Related party transactions

There were no related party transactions in the year.

NORTH DEVON DISPLAY GYMNASTICS CLUB

England & Wales - Charity number 1158811

Accounts

CHARITY REGISTRATION NUMBER: 1158811

North Devon Display Gymnastics Club

Unaudited Financial Statements

31 March 2023

WESTCOTTS
Chartered Accountants
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

North Devon Display Gymnastics Club

Financial Statements

Year ended 31 March 2023

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Statement of financial position	8
Notes to the financial statements	9 to 18

North Devon Display Gymnastics Club

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	North Devon Display Gymnastics Club
Charity registration number	1158811
Principal office	Unit 9a Caddsdown Industrial Estate Bideford Devon EX39 3DX United Kingdom

The trustees

Claire Fowler	
Beverley Dore	(Resigned 26 November 2022)
Jayne Poole	
Joy Payne	(Resigned 26 November 2022)
Robert Golland	(Resigned 26 November 2022)
Victoria White	
Sarah Lewis	(Resigned 26 November 2022)
Michelle Atkinson	(Appointed 26 November 2022)
Claire Chamberlain	
Samantha Shorey	(Appointed 26 November 2022)
Michelle Gordon	(Appointed 26 November 2022)
Janine Hamman	
Susan Cawsey	(Appointed 26 November 2022)
Leila Eastman	

Accountants	Westcotts Chartered accountants 47 Boutport Street Barnstaple Devon EX31 1SQ

Structure, governance and management

The Club is governed by a constitution dated 8th October 2014. The trustees are appointed/removed by a democratic process. The club became an Incorporated Charitable Organisation (CIO) on the 8th October 2014. This is a technical change of status similar to a Limited Company and affords the trustees a limited liability with legal requirements of the Club. It has made no difference to the way the members see the Club run on a daily basis.

Claire Fowler, Jayne Poole, Vickie White and Michelle Gordon who are employees of the Club are also trustees of the Club. The salary they receive relates entirely to their employment duties. They receive no payment in respect of their positions as Trustee.

The impact of Employment and Data Protection legislation is ongoing and built into budgets.

In recognition of the ever-increasing statutory requirements on the Club and in particular, employers, the Trustees have had to consider the financial and personnel effect that the regular increases in the minimum wage, living wage and pensions has and will make.

With that in mind efforts have been made to increase classes and absorb those waiting for places as quickly as possible.

The Club's accountants who run the payroll, along with personnel guidance and advice, also administer the workplace pension scheme.

Objectives and activities

To advance the physical education and development of children by the provision of gymnasium facilities and instruction in gymnastics.

It has always been and remains the ethos of the Club to be open to all as a grass roots Club embedded in the Community. In doing this our aims are to bring the sport of Gymnastics and the associated activities of the North Devon Display Gymnastics Club to as many people of all ages and abilities as possible and to have a reputation built around Accessibility, Inclusion, Safety, Enjoyment and Aspiration.

In being fortunate to have such positive and motivated teams both as Trustees and in Coaching, it was inevitable there would be success and continuing developments In the Club administration, Coach Education, Individual Gymnasts and the Display Team.

Public benefit

In planning our activities for the year, we kept in mind the Charity Commission guidance on public benefit. As mentioned above our activities are open to all children regardless of their age or ability.

Achievements and performance

Chair's report

The 2022/2023 year continued with the challenges of delivering Gymnastic Classes to our members within a Covid-Safe environment. We continued with our staggered class start times and smaller bubbles, regular hand sanitising and fogging of the gym.

Member numbers have continued to increase and are nearing pre-covid levels again. We are running Recreational Gym, Preschool and Free running classes, as well as expanding the Development Squad and Display Team.

It has always been and remains the ethos of the Club to be open to all as a grass roots Club embedded in the Community. In doing this our aims are to bring the sport of Gymnastics and the associated activities of the North Devon Display Gymnastics Club to as many people of all ages and abilities as possible and to have a reputation built around Accessibility, Inclusion, Safety, Enjoyment and Aspiration.

In recognition of the ever increasing statutory requirements on the Club and in particular, employers, the Trustees have had to consider the financial and personnel effect that the regular increases in the minimum wage, living wage and pensions has and will make. The Club's accountants who run the payroll, along with personnel guidance and advice, also administer the workplace pension scheme.

Class fees are reviewed regularly and increased as necessary to cover the overheads of the club. During the year we have also been fortunate to attract some grant funding from various local and national organisations.

To address the Club's long term liabilities and responsibilities, the Trustees set up a Contingency bank account with the aim of accumulating enough funds to cover 6 months of outgoings in reserve. This aim has now been achieved and the club is in a stable and secure financial position.

With the continuing stability and steady increase in membership the club is in a position of strength to look and work towards its future.

The Trustee Induction Scheme has continued to prove successful with interested people being co-opted to the Committee to give them a period of time to learn and understand the needs and administration of the Club whilst getting to know the Committee; being in an informed position to then put themselves forward. This has generated a well-established committee giving commitment, knowledge and continuity.

The last year has seen the Club both holding and attending great events and competitions that have shown the continuing development of not only gymnasts but also their Coaches.

In October 2022, 27 gymnasts, making up the Display Team plus Coaches and Parents attended a full weekend of gymnastics at the Annual London Gymnastic Festival with their routines receiving great credit.

These events are often the first time a gymnast has travelled and performed in public and although great fun are also hard work and educational.

Any Club member of school age can join the Display team regardless of ability.

None of the above would be possible without the huge commitment and hard work given by the Head Coach, the Coaching team and our volunteers.

Our aim is to bring through well trained and qualified coaches to carry the Club into the future, with investment by the club, both financially and in time as mentors.

We look forward to offering apprenticeships to candidates into the future. The scheme also opens an avenue of education for all our staff should they want it.

My personal thanks go to our Head Coach who works tirelessly, along with our Club Administrator, aiming for the best future for both the Club and its gymnasts and to all our coaches for their commitment and hard work to NDDGC in helping it remain true to its core values.

Our thanks must also go to our volunteers; Trustees who give up their time regularly and shoulder the legal responsibilities to manage the Club; all our helpers, both in coaching and working at events to raise funds; and to all those who gave grants.

In closing, the Club is in a strong and healthy condition and is striving to improve and develop.

I and the Trustees look forward to the new gym year, as always, with great optimism.

Jayne Poole
Club Chairman

Financial review

The net assets of the Club are £81,147 as at 31st March 2023 (2022: £61,733)

Total income for the year increased from £102,327 in 2022 to £117,937 in 2023.

Expenditure totalled £98,523 in 2023 compared with £88,132 in 2022.

The total bank and cash held in all accounts as at 31st March 2023 totalled £77,954, this compares favourably with the total bank and cash balance of £58,229 as at 31st March 2022.

Reserves

To address the Club's long-term liabilities and responsibilities, the Trustees set up a Contingency bank account with the aim of accumulating enough funds to cover 6 months of outgoings in reserve. This gives stability and security.

At the year end the unrestricted reserves stood at £77,209 (2022: £61,687). This equates to 9 months unrestricted expenditure.

At the year end the restricted reserves stood at £3,938 (2022: £46).

Plans for future periods

The Trustees' aim is for the Club to own its own facility which will house both gymnastic and social events in safety and comfort.

To this end funds will be set aside and fund raising efforts will be made.

In closing, the Club continues in a strong and healthy condition and is always striving to improve and develop.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 16/11/23 and signed on behalf of the board of trustees by:

Claire Fowler
Trustee

North Devon Display Gymnastics Club

Independent Examiner's Report to the Trustees of North Devon Display Gymnastics Club

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of North Devon Display Gymnastics Club ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Williams

Catherine Williams FCA DChA
Westcotts (SW) LLP
Independent Examiner

47 Boutport Street
Barnstaple
Devon
EX31 1SQ

27th November 2023

North Devon Display Gymnastics Club

Statement of Financial Activities

Year ended 31 March 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments					
Donations and legacies	4	–	6,767	6,767	21,824
Charitable activities	5	107,152	–	107,152	80,146
Other trading activities	6	3,793	–	3,793	354
Investment income	7	225	–	225	3
Total income		111,170	6,767	117,937	102,327
Expenditure					
Expenditure on charitable activities	8,9	(97,023)	(1,500)	(98,523)	(88,132)
Total expenditure		97,023	1,500	98,523	88,132
Net income		14,147	5,267	19,414	14,195
Transfers between funds		1,375	(1,375)	–	–
Net movement in funds		15,522	3,892	19,414	14,195
Reconciliation of funds					
Total funds brought forward		61,687	46	61,733	47,538
Total funds carried forward		77,209	3,938	81,147	61,733

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

North Devon Display Gymnastics Club

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	**15**	1,253	594
Current assets			
Stocks	**16**	1,726	2,556
Debtors	**17**	2,445	2,434
Cash at bank and in hand		77,954	58,229
		82,125	63,219
Creditors: amounts falling due within one year	**18**	(2,231)	(2,080)
Net current assets		79,894	61,139
Total assets less current liabilities		81,147	61,733
Net assets		81,147	61,733
Funds of the charity			
Restricted funds		3,938	46
Unrestricted funds		77,209	61,687
Total charity funds	**21**	81,147	61,733

These financial statements were approved by the board of trustees and authorised for issue on 16/11/23 and are signed on behalf of the board by:

Claire Fowler
Trustee

The notes on pages 9 to 18 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is incorporated. The address of the principal office is Unit 9a, Caddsdown Industrial Estate, Bideford, Devon, EX39 3DX, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has taken advantage of the exemptions in the Charities SORP (FRS 102) including the requirement to produce a cashflow statement as it is classed as a small charity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Donations			
Donations	–	5,267	5,267
Grants			
Funding Agency Grant	–	1,500	1,500
Government grant income	–	–	–
	–	6,767	6,767

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	230	–	230
Grants			
Funding Agency Grant	–	–	–
Government grant income	21,594	–	21,594
	21,824	–	21,824

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Fees	81,631	81,631	67,716	67,716
Kit/Badges	1,796	1,796	1,814	1,814
Competitions	475	475	–	–
Disneyland trip	–	–	1,350	1,350
Alton Towers trip	–	–	3,887	3,887
Gymfusion	–	–	2,599	2,599
London Festival Oct 2022	5,624	5,624	–	–
Holiday Club	2,102	2,102	2,780	2,780
Italy 2023	15,524	15,524	–	–
	107,152	107,152	80,146	80,146

6. Other trading activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Fundraising events	2,908	2,908	134	134
Gym hire	885	885	220	220
	3,793	3,793	354	354

7. Investment income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	225	225	3	3

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Charitable activities	94,128	1,500	95,628
Support costs	2,895	–	2,895
	97,023	1,500	98,523

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	83,288	2,022	85,310
Support costs	2,822	–	2,822
	86,110	2,022	88,132

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	**Total funds 2023**	Total fund 2022
	£	£	**£**	£
Charitable activities	95,628	2,895	98,523	88,132

10. Analysis of support costs

	Charitable activities	**Total 2023**	Total 2022
	£	**£**	£
Finance costs	120	120	16
Independent examination fees	1,775	1,775	1,650
Payroll fees	1,000	1,000	1,156
	2,895	2,895	2,822

11. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	716	2,395

12. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,775	1,650

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	45,193	43,871
Employer contributions to pension plans	344	179
	45,537	44,050

The average head count of employees during the year was 12 (2022: 9).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

14. Trustee remuneration and expenses

Joy Payne, Claire Fowler, Jayne Poole, Michelle Gordon and Victoria White receive a salary entirely related to their employment duties, they receive no payment in respect of their positions as Trustees. The total amount of wages paid to Trustees during the year was £23,538 (2022 £13,515).

During the year 5 Trustees(2022: 5) were reimbursed expenses from the charity totalling £7,990 (2022: £1,754). The reimbursed expenses related to external competitions, running costs, courses, fundraising expenses and general admin.

15. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2022	24,879
Additions	1,375
At 31 March 2023	26,254
Depreciation	
At 1 April 2022	24,285
Charge for the year	716
At 31 March 2023	25,001
Carrying amount	
At 31 March 2023	1,253
At 31 March 2022	594

16. Stocks

	2023 £	2022 £
Raw materials and consumables	1,726	2,556

17. Debtors

	2023 £	2022 £
Prepayments and accrued income	2,445	2,434

18. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	1,923	1,841
Social security and other taxes	308	239
	2,231	2,080

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £344 (2022: £179).

20. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in income from donations and legacies:		
Government grants income	–	21,594

21. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	61,687	111,170	(97,023)	1,375	77,209

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	45,470	102,327	(86,110)	–	61,687

21. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Restricted fixed assets	–	–	–	–	–
Funding Agency	–	1,500	(1,500)	–	–
Bideford Town Council	46	500	–	–	546
Bideford Bridge Trust	–	2,000	–	(1,375)	625
National Grid	–	1,667	–	–	1,667
TDC - Equipment Repair	–	600	–	–	600
Local Giving Magic Little Grant	–	500	–	–	500
	46	6,767	(1,500)	(1,375)	3,938

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Restricted fixed assets	2,022	–	(2,022)	–	–
Funding Agency	–	–	–	–	–
Bideford Town Council	46	–	–	–	46
Bideford Bridge Trust	–	–	–	–	–
National Grid	–	–	–	–	–
TDC - Equipment Repair	–	–	–	–	–
Local Giving Magic Little Grant	–	–	–	–	–
	2,068	–	(2,022)	–	46

The purpose of the 2023 restricted funds are;

Bideford Town Council awarded the charity £1,000 in May 2019 towards training. £46 remained available to spend as at 31 March 2023. A further £500 has been awarded in the year.

Funding Agency – this grant was awarded to hire an apprentice.

Bideford Bridge Trust – this was a grant provided for a media package to support training and the display team.

National Grid - this grant was for a hardship fund to assist families with costs.

Torridge District Council – This grant has been awarded to assist the charity with the repair and maintenance of equipment.

Local Giving – Magic Little Grant – This grant was given to assist the charity with a media package.

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Tangible fixed assets	1,253	–	1,253
Current assets	78,187	3,938	82,125
Creditors less than 1 year	(2,231)	–	(2,231)
Net assets	77,209	3,938	81,147

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	594	–	594
Current assets	63,173	46	63,219
Creditors less than 1 year	(2,080)	–	(2,080)
Net assets	61,687	46	61,733

23. Related parties

During the year, the charity entered into no related party transactions (2022: None)

The following pages do not form part of the financial statements.

North Devon Display Gymnastics Club

Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	5,267	230
Funding Agency Grant	1,500	–
Government grant income	–	21,594
	6,767	21,824
Charitable activities		
Fees	81,631	67,716
Kit/Badges	1,796	1,814
Competitions	475	–
Disneyland trip	–	1,350
Alton Towers trip	–	3,887
Gymfusion	–	2,599
London Festival Oct 2022	5,624	–
Holiday Club	2,102	2,780
Italy 2023	15,524	–
	107,152	80,146
Other trading activities		
Fundraising events	2,908	134
Gym hire	885	220
	3,793	354
Investment income		
Bank interest receivable	225	3
Total income	117,937	102,327

North Devon Display Gymnastics Club

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Expenditure on charitable activities		
Charitable activities		
Activities undertaken directly		
Kit purchases	(2,851)	(1,602)
Staff - Wages and salaries	(45,193)	(43,871)
Pension costs	(344)	(179)
Rent	(24,000)	(23,500)
Covid 19 expense	–	(135)
Heat and Light	(2,465)	(1,837)
Equipment Repairs and Maintenance	(1,605)	(1,327)
Insurance	(1,461)	(1,322)
BG Membership/Insurance	(647)	(811)
Festivals	–	(600)
Property costs	(300)	(257)
Printing, postage and phone	(528)	(289)
Website costs	(130)	(147)
Holiday Club	(152)	–
Sundry expenses	(361)	(406)
Depreciation	(716)	(2,395)
London 2022	(6,005)	–
Alton Towers expenses	–	(3,750)
Gymfusion expenses	–	(2,192)
Italy 2023	(7,535)	–
Coach expenses	(1,335)	(690)
	(95,628)	(85,310)
Support costs		
Independent Examination fees	2,775	2,806
Bank charges	120	16
	2,895	2,822
Expenditure on charitable activities	(98,523)	(88,132)

NORTH DEVON DISPLAY GYMNASTICS CLUB

England & Wales - Charity number 1158811

Accounts

CHARITY REGISTRATION NUMBER: 1158811

North Devon Display Gymnastics Club

Unaudited Financial Statements

31 March 2022

WESTCOTTS
Chartered Accountants
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

North Devon Display Gymnastics Club

Financial Statements

Year ended 31 March 2022

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North Devon Display Gymnastics Club

Trustees' Annual Report

Year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	North Devon Display Gymnastics Club	
Charity registration number	1158811	
Principal office	Unit 9a Caddsdown Industrial Estate Bideford Devon EX39 3DX United Kingdom	
The trustees	Claire Fowler	
	Beverley Dore	
	Jayne Poole	
	Joy Payne	(Resigned 17 November 2021)
	Robert Golland	(Resigned 17 November 2021)
	Victoria White	
	Sarah Lewis	(Resigned 17 November 2021)
	Claire Chamberlain	
	Leila Eastman	
Accountants	Westcotts Chartered Accountants 47 Boutport Street Barnstaple Devon EX31 1SQ	

Structure, governance and management

The Club is governed by a constitution dated 8th October 2014. The trustees are appointed/removed by a democratic process. The club became an Incorporated Charitable Organisation (CIO) on the 8th October 2014. This is a technical change of status similar to a Limited Company and affords the trustees a limited liability with legal requirements of the Club. It has made no difference to the way the members see the Club run on a daily basis.

Claire Fowler and Jayne Poole who are employees of the Club are also trustees of the Club. The salary they receive relates entirely to their employment duties. They receive no payment in respect of their positions as Trustee.

The impact of Employment and Data Protection legislation is ongoing and built into budgets.

In recognition of the ever-increasing statutory requirements on the Club and in particular, employers, the Trustees have had to consider the financial and personnel effect that the regular increases in the minimum wage, living wage and pensions has and will make.

With that in mind efforts have been made to increase classes and absorb those waiting for places as quickly as possible.

The Club's accountants who run the payroll, along with personnel guidance and advice, also administer the workplace pension scheme.

The Trustee Induction Scheme has proved successful with interested people being co-opted to the Committee to give them a period of time to learn and understand the needs and administration of the Club whilst getting to know the Committee; being in an informed position to then put themselves forward. This has generated a well-established committee giving commitment, knowledge and continuity.

Objectives and activities

To advance the physical education and development of children by the provision of gymnasium facilities and instruction in gymnastics.

It has always been and remains the ethos of the Club to be open to all as a grass roots Club embedded in the Community. In doing this our aims are to bring the sport of Gymnastics and the associated activities of the North Devon Display Gymnastics Club to as many people of all ages and abilities as possible and to have a reputation built around Accessibility, Inclusion, Safety, Enjoyment and Aspiration.

In being fortunate to have such positive and motivated teams both as Trustees and in Coaching, it was inevitable there would be success and continuing developments in the Club administration, Coach Education, Individual Gymnasts and the Display Team.

Public benefit

In planning our activities for the year, we kept in mind the Charity Commission guidance on public benefit. As mentioned above our activities are open to all children regardless of their age or ability.

Achievements and performance

Chair's report

The Club started the year with Ms Leila Eastman as Chairman, but due to unforeseen additional work commitments Leila stepped down as Chairman, but kindly agreed to continue as Secretary. I agreed to continue as Acting Chairman till the AGM on 22nd November 2022, prior to this I was Vice Chairman.

The Club has continued to move forward this year, but we are not back to our pre Covid-19 members. The Clubs 'can do' attitude to re-build has prevailed with taster sessions being re-introduced and Club numbers now on the increase. A tough decision was taken not to re-open the satellites held in schools and leisure centre locations, due to several factors: - concern for the stability of the Club after Covid, lack of coaches able to support the satellites and potentially low satellite numbers, which had been evidenced when Caddsdown had re-opened. I remain optimistic that at some point we will expand back to offering grass roots gymnastics to a wider area as previously achieved before Covid -19.

The Club has well qualified and committed coaches, volunteers, apprentices, and young coach helpers. It has been an exciting year returning to attending competitions and festivals. The gymnasts have participated in displays locally along with travelling to Guildford and London. It is a pleasure to see how much the gymnasts enjoy these events and great that we can offer them again.

Looking forward to a return to stability and a steady increase in membership as was previously indicated, the Club is again, regaining a position of strength to look and work towards its future Club development as a Community Facility offering activities to all ages and abilities.

The Trustee's continuing aim is to own our own premises, housing all activities, both gymnastic and social events in safety and comfort. Funds are being set aside and fund-raising efforts will continue to be made albeit difficult at these challenging financial times ahead and inflated costs.

There remains much uncertainty in the future. We have dealt with the circumstances so far with positive actions to do our best to look to the security of the club for the future. As always, none of the above would be possible without the huge commitment and hard work given by the Head Coach, the Coaching Team, and our Volunteers.

Therefore, my personal thanks go to our Head Coach who works tirelessly, along with our Membership Administrator, aiming for the best future for both the Club and its gymnasts and to all our coaches for their commitment and hard work to NDDGC in helping it remain true to its core values especially in difficult times.

Our thanks must also go to our volunteers: -
Trustees, all volunteers, who give up their time regularly and shoulder the legal responsibilities to manage the Club. All our helpers, both in coaching and working at events to raise funds; and to all our sponsors and those who gave grants, without whom we could not continue. To all the parents that support, coming along to our events and travelling far and wide to support their children and the club – thank you.

The Club is aware of the difficulties ahead but will always strive to overcome them, to provide a gymnastic facility our community can be proud of. It has always been and remains the ethos of the Club to be open to all as a grass roots club embedded in the community. In doing this our aims are to bring the sport of gymnastics and the associated activities of the North Devon Display Gymnastics Club to as many people of all ages and abilities as possible and to have a reputation built around Accessibility, Inclusion, Safety, Enjoyment and Aspiration. I and the Trustees, as always, work with optimism for the future.

Financial review

The net assets of the Club are £61,733 as at 31st March 2022 (2021: £47,538)

Total income for the year decreased from £112,708 in 2021 to £102,327 in 2022.

Expenditure totalled £88,132 in 2022 compared with £88,482 in 2021.

The total bank and cash held in all accounts as at 31st March 2022 totalled £58,229, this compares favourably with the total bank and cash balance of 39,892 as at 31st March 2021.

Reserves

To address the Club's long-term liabilities and responsibilities, the Trustees set up a Contingency bank account with the aim of accumulating enough funds to cover 6 months of outgoings in reserve. This gives stability and security.

At the year end the unrestricted reserves stood at £61,687 (2021: £45,470). This equates to 9 months unrestricted expenditure.

At the year end the restricted reserves stood at £46 (2021: £2,068).

Plans for future periods

The Trustees' aim is to, eventually, have a permanent purpose-built facility housing all activities and both gymnastic and social events in safety and comfort.

To this end funds will be set aside and fund-raising efforts will be made.

In closing, the Club continues in a strong and healthy condition. It is aware of its weaknesses but is striving to overcome them, to improve and develop.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 22/11/2022 and signed on behalf of the board of trustees by:

B Dore

Beverley Dore
Trustee

North Devon Display Gymnastics Club

Independent Examiner's Report to the Trustees of North Devon Display Gymnastics Club

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of North Devon Display Gymnastics Club ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Williams

Catherine Williams ACA DChA
Westcotts (SW) LLP
Independent Examiner
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

8th December 2022

North Devon Display Gymnastics Club

Statement of Financial Activities

Year ended 31 March 2022

	Note	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments					
Donations and legacies	4	21,824	–	21,824	94,755
Charitable activities	5	80,146	–	80,146	17,953
Other trading activities	6	354	–	354	–
Investment income	7	3	–	3	–
Total income		102,327	–	102,327	112,708
Expenditure					
Expenditure on charitable activities	8,9	(86,110)	(2,022)	(88,132)	(88,482)
Total expenditure		86,110	2,022	88,132	88,482
Net income and net movement in funds		16,217	(2,022)	14,195	24,226
Reconciliation of funds					
Total funds brought forward		45,470	2,068	47,538	23,312
Total funds carried forward		61,687	46	61,733	47,538

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

North Devon Display Gymnastics Club

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	15	594	2,546
Current assets			
Stocks	16	2,556	2,059
Debtors	17	2,434	6,189
Cash at bank and in hand		58,229	39,892
		63,219	48,140
Creditors: amounts falling due within one year	18	2,080	3,148
Net current assets		61,139	44,992
Total assets less current liabilities		61,733	47,538
Net assets		61,733	47,538
Funds of the charity			
Restricted funds		46	2,068
Unrestricted funds		61,687	45,470
Total charity funds	21	61,733	47,538

These financial statements were approved by the board of trustees and authorised for issue on 27/11/2022 and are signed on behalf of the board by:

B Dore

Beverley Dore
Trustee

The notes on pages 9 to 17 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is incorporated. The address of the principal office is Unit 9a, Caddsdown Industrial Estate, Bideford, Devon, EX39 3DX, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has taken advantage of the exemptions in the Charities SORP (FRS 102) including the requirement to produce a cashflow statement as it is classed as a small charity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

3. **Accounting policies** *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Donations			
Donations	230	–	230
Grants			
Government grant income	21,594	–	21,594
	21,824	–	21,824

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	9,300	158	9,458
Grants			
Government grant income	84,797	500	85,297
	94,097	658	94,755

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Fees	67,716	67,716	17,854	17,854
Kit/Badges	1,814	1,814	99	99
Disneyland trip	1,350	1,350	–	–
Alton Towers trip	3,887	3,887	–	–
Gymfusion	2,599	2,599	–	–
Holiday Club	2,780	2,780	–	–
	80,146	80,146	17,953	17,953

6. Other trading activities

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Fundraising events	134	134	–	–
Gym hire	220	220	–	–
	354	354	–	–

7. Investment income

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	3	3	–	–

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Charitable activities	83,288	2,022	85,310
Support costs	2,822	–	2,822
	86,110	2,022	88,132

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable activities	81,645	4,275	85,920
Support costs	2,562	–	2,562
	84,207	4,275	88,482

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2022 £**	Total fund 2021 £
Charitable activities	85,310	2,822	88,132	88,482

10. Analysis of support costs

	Charitable activities	**Total 2022**	Total 2021
	£	£	£
Independent examination fees	1,650	1,650	1,530
Payroll fees	1,156	1,156	660
Legal and professional fees	–	–	372
Bank charges	16	16	–
	2,822	2,822	2,562

11. Net income

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	2,395	3,827

12. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,650	1,530

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	43,871	50,407
Employer contributions to pension plans	179	151
	44,050	50,558

The average head count of employees during the year was 9 (2021: 12).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

14. Trustee remuneration and expenses

Joy Payne (resigned as a Trustee on 17th November 2021), Claire Fowler and Jayne Poole receive a salary entirely related to their employment duties, they receive no payment in respect of their positions as Trustees. The total amount of wages paid to Trustees during the year was £13,515.

During the year 5 Trustees (2021: 4) were reimbursed expenses from the charity totalling £1,754 (2021: £722). The reimbursed expenses related to external competitions, running costs, courses, fundraising expenses and general admin.

15. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2021	24,436
Additions	443
At 31 March 2022	24,879
Depreciation	
At 1 April 2021	21,890
Charge for the year	2,395
At 31 March 2022	24,285
Carrying amount	
At 31 March 2022	594
At 31 March 2021	2,546

16. Stocks

	2022 £	2021 £
Stock	2,556	2,059

17. Debtors

	2022 £	2021 £
Prepayments and accrued income	2,434	2,593
Other debtors	–	3,596
	2,434	6,189

18. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	1,841	3,148
Social security and other taxes	239	–
	2,080	3,148

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £179 (2021: £151).

20. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022 £	2021 £
Recognised in income from donations and legacies:		
Government grants income	21,594	85,297

21. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	45,470	102,327	(86,110)	61,687

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	17,627	112,050	(84,207)	45,470

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Restricted fixed assets	2,022	–	(2,022)	–
SWAGA	–	–	–	–
Bideford Town Council	46	–	–	46
TDC Covid grant	–	–	–	–
	2,068	–	(2,022)	46

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Restricted fixed assets	5,543	–	(3,521)	2,022
SWAGA	–	158	(158)	–
Bideford Town Council	142	–	(96)	46
TDC Covid grant	–	500	(500)	–
	5,685	658	(4,275)	2,068

The purpose of the 2022 restricted funds are;

Bideford Town Council awarded the charity £1,000 in May 2019 towards training. £46 remains available to spend as at 31 March 2022.

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Tangible fixed assets	594	–	594
Current assets	63,173	46	63,219
Creditors less than 1 year	(2,080)	–	(2,080)
Net assets	61,687	46	61,733

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	524	2,022	2,546
Current assets	48,094	46	48,140
Creditors less than 1 year	(3,148)	–	(3,148)
Net assets	45,470	2,068	47,538

23. Related parties

During the year, the charity entered into no related party transactions (2021: None)

NORTH DEVON DISPLAY GYMNASTICS CLUB

England & Wales - Charity number 1158811

Accounts

CHARITY REGISTRATION NUMBER: 1158811

North Devon Display Gymnastics Club

Unaudited Financial Statements

31 March 2021

THOMAS WESTCOTT
Chartered accountants
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

North Devon Display Gymnastics Club

Financial Statements

Year ended 31 March 2021

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North Devon Display Gymnastics Club

Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	North Devon Display Gymnastics Club
Charity registration number	1158811
Principal office	Unit 9a Caddsdown Industrial Estate Bideford Devon EX39 3DX United Kingdom
The trustees	Claire Fowler Beverley Dore Jayne Poole Joy Payne Robert Golland Victoria White Claire Chamberlain Leila Eastman
Accountants	Thomas Westcott Chartered Accountants 47 Boutport Street Barnstaple Devon EX31 1SQ

Structure, governance and management

The Club is governed by a constitution dated 8th October 2014. The trustees are appointed/removed by a democratic process. The club became an Incorporated Charitable Organisation (CIO) on the 8th October 2014. This is a technical change of status similar to a Limited Company and affords the trustees a limited liability with legal requirements of the Club. It has made no difference to the way the members see the Club run on a daily basis.

Joy Payne, Claire Fowler and Jayne Poole who are employees of the Club are also trustees of the Club. The salary they receive relates entirely to their employment duties. They receive no payment in respect of their positions as Trustee.

The impact of Employment and Data Protection legislation is ongoing and built into budgets.

In recognition of the ever-increasing statutory requirements on the Club and in particular, employers, the Trustees have had to consider the financial and personnel effect that the regular increases in the minimum wage, living wage and pensions has and will make.

With that in mind efforts have been made to increase classes and absorb those waiting for places as quickly as possible.

The Club's accountants who run the payroll, along with personnel guidance and advice, also administer the workplace pension scheme.

The Trustee Induction Scheme has proved successful with interested people being co-opted to the Committee to give them a period of time to learn and understand the needs and administration of the Club whilst getting to know the Committee; being in an informed position to then put themselves forward. This has generated a well-established committee giving commitment, knowledge and continuity.

Objectives and activities

To advance the physical education and development of children by the provision of gymnasium facilities and instruction in gymnastics.

It has always been and remains the ethos of the Club to be open to all as a grass roots Club embedded in the Community. In doing this our aims are to bring the sport of Gymnastics and the associated activities of the North Devon Display Gymnastics Club to as many people of all ages and abilities as possible and to have a reputation built around Accessibility, Inclusion, Safety, Enjoyment and Aspiration.

In being fortunate to have such positive and motivated teams both as Trustees and in Coaching, it was inevitable there would be success and continuing developments in the Club administration, Coach Education, Individual Gymnasts and the Display and Competition Teams.

Public benefit

In planning our activities for the year, we kept in mind the Charity Commission guidance on public benefit. As mentioned above our activities are open to all children regardless of their age or ability.

Achievements and performance

January 2020 started the second term of the gym year with the promise of a growing membership spread over the main club headquarters and two satellites and with a well-qualified and committed coaching team, planning to hold various events and attending great competitions and festivals that have given so much pleasure in past years. The future was positive and, as always, challenging.

That challenge came in the form of the Covid-19 pandemic forcing the Club, as a leisure facility, to close in March 2020 without notice for the remainder of the gym year (six and a half months).

The Club, like many organisations, had to furlough all its staff. It received grants to help it remain viable having lost all income for the remainder of the gymnastic year to September 2020. Contingencies were eaten into.

In being fortunate to have such positive and motivated teams both as Trustees and in Coaching, the time was put to good use. Trustees as volunteers gathered all information and produced plans for re-opening. Work that we had not had time to do, because of an ever-busy facility, was carried out. The Head Coach led back to work consultations with coaches to agree the best way of working within ever increasingly erroneous guidelines.

This 'can do' attitude prepared us for successfully reopening on the 7th September 2020 albeit with a much-reduced membership and income caused by restrictions to numbers in buildings at any one time and the need to provide a safe and progressive coaching environment. Because of the requirement to work in 'Bubbles' staff hours were increased.

Feedback from gymnasts and parents was very positive with a degree of confidence in the club that was encouraging.

January 2021 gave us a very different environment to the previous year but one which we have met head on in looking at opportunities to improve, train and create efficiencies, taking steps to minimise expenditure.

The Club has worked tirelessly within Covid-19 guidelines from both government and governing body to keep the club open and viable.

It has and will take time, patience and perseverance to return to pre-Covid conditions. Our membership will increase as we can accept more gymnasts.

Disappointingly as yet we are unable to re-open satellites held in school and leisure centre locations but remain optimistic that this will happen eventually.

Looking forward to a return to stability and a steady increase in membership as was previously indicated, the club will again, in time, regain a position of strength to look and work towards its future Club development as a Community Facility offering activities to all ages and abilities.

Achievements and performance *(continued)*

The Trustee's continuing aim is to, eventually, have a permanent purpose-built facility housing all activities, both gymnastic and social events in safety and comfort.

As we recover, funds will be set aside and fund-raising efforts will be made.

There remains much uncertainty in the future. We have dealt with the circumstances so far with positive actions to do our best to look to the security of the club for the future.

As always, none of the above would be possible without the huge commitment and hard work given by the Head Coach, the Coaching team and our volunteers.

Therefore, my personal thanks go to our Head Coach who works tirelessly, along with our Membership Administrator, aiming for the best future for both the Club and its gymnasts and to all our coaches for their commitment and hard work to NDDGC in helping it remain true to its core values especially in this very difficult time.

Our thanks must also go to our volunteers: -
Trustees, all volunteers, who give up their time regularly and shoulder the legal responsibilities to manage the Club. All our helpers, both in coaching and working at events to raise funds; and to all our sponsors and those who gave grants including our landlord without whom we would not have survived.

We look forward to seeing you all as and when the Covid-19 period diminishes to a point where it allows us to work together again.

The Club is aware of the difficulties ahead but will always strive to overcome them, to provide a gymnastic facility our community can be proud of.

Financial review

The net assets of the Club are £47,538 as at 31st March 2021 (2020: £23,312)

Total income for the year decreased from £131,541 in 2020 to £112,708 in 2021.

Expenditure totalled £88,482 in 2021 compared with £146,050 in 2020.

The total bank and cash held in all accounts as at 31st March 2021 totalled £39,892, this compares favourably with the total bank and cash balance of £10,866 as at 31st March 2020.

Reserves

To address the Club's long-term liabilities and responsibilities, the Trustees set up a Contingency bank account with the aim of accumulating enough funds to cover 6 months of outgoings in reserve. This gives stability and security.

At the year end the unrestricted reserves stood at £45,470 (2020: £17,627). This equates to 6 months unrestricted expenditure.

At the year end the restricted reserves stood at £2,068 (2020: £5,685).

Plans for future periods

The Trustee's aim is to, eventually, have a permanent purpose-built facility housing all activities and both gymnastic and social events in safety and comfort.

To this end funds will be set aside and fund-raising efforts will be made.

In closing, the Club continues in a strong and healthy condition. It is aware of its weaknesses but is striving to overcome them, to improve and develop.

I and the Trustees, as always, despite present conditions, work with optimism for the future.

Events after the end of the reporting period

Particulars of events after the reporting date are detailed in note 23 to the financial statements.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 17/11/21, and signed on behalf of the board of trustees by:

L Eastman.

Lella Eastman
Trustee

North Devon Display Gymnastics Club

Independent Examiner's Report to the Trustees of North Devon Display Gymnastics Club

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of North Devon Display Gymnastics Club ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

cwilliams

Catherine Williams ACA DChA
Thomas Westcott Chartered Accountants
Independent Examiner
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

23rd november 2021

North Devon Display Gymnastics Club

Statement of Financial Activities

Year ended 31 March 2021

	Note	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Income and endowments					
Donations and legacies	4	94,097	658	94,755	1,489
Charitable activities	5	17,953	–	17,953	127,761
Other trading activities	6	–	–	–	2,281
Investment income	7	–	–	–	10
Total income		112,050	658	112,708	131,541
Expenditure					
Expenditure on charitable activities	8,9	(84,207)	(4,275)	(88,482)	(146,325)
Other expenditure	11	–	–	–	(275)
Total expenditure		84,207	4,275	88,482	146,050
Net income/(expenditure) and net movement in funds		27,843	(3,617)	24,226	(14,509)
Reconciliation of funds					
Total funds brought forward		17,627	5,685	23,312	37,821
Total funds carried forward		45,470	2,068	47,538	23,312

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

North Devon Display Gymnastics Club

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	**16**	2,546	6,373
Current assets			
Stocks	**17**	2,059	2,059
Debtors	**18**	6,189	5,826
Cash at bank and in hand		39,892	10,866
		48,140	18,751
Creditors: amounts falling due within one year	**19**	3,148	1,812
Net current assets		44,992	16,939
Total assets less current liabilities		47,538	23,312
Net assets		47,538	23,312
Funds of the charity			
Restricted funds		2,068	5,685
Unrestricted funds		45,470	17,627
Total charity funds	**23**	47,538	23,312

These financial statements were approved by the board of trustees and authorised for issue on 17/11/21, and are signed on behalf of the board by:

L Eastman.

Leila Eastman
Trustee

The notes on pages 10 to 18 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is incorporated. The address of the principal office is Unit 9a, Caddsdown Industrial Estate, Bideford, Devon, EX39 3DX, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has taken advantage of the exemptions in the Charities SORP (FRS 102) including the requirement to produce a cashflow statement as it is classed as a small charity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. **Accounting policies** *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

3. **Accounting policies** *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument:

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Donations			
Donations	9,300	158	9,458
Grants			
Government grants	84,797	500	85,297
	94,097	658	94,755

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	–	1,489	1,489
Grants			
Government grants	–	–	–
	–	1,489	1,489

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Fees	17,854	17,854	100,767	100,767
Kit/Badges	99	99	2,805	2,805
Competitions	–	–	2,490	2,490
Blume trip	–	–	21,699	21,699
	17,953	17,953	127,761	127,761

6. Other trading activities

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Fundraising events	–	–	331	331
Gym hire	–	–	1,950	1,950
	–	–	2,281	2,281

7. Investment income

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	–	–	10	10

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Charitable activities	81,645	4,275	85,920
Support costs	2,562	–	2,562
	84,207	4,275	88,482

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Charitable activities	137,237	6,081	143,318
Support costs	3,007	–	3,007
	140,244	6,081	146,325

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2021 £**	Total fund 2020 £
Charitable activities	85,920	2,562	88,482	146,325

10. Analysis of support costs

	Charitable activities £	**Total 2021 £**	Total 2020 £
Independent examination fees	1,530	1,530	1,500
Payroll fees	660	660	602
Legal and professional fees	372	372	905
	2,562	2,562	3,007

11. Other expenditure

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Loss on disposal of tangible fixed assets	–	–	(275)	(275)

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	3,827	4,304
Gains on disposal of tangible fixed assets	–	(275)

13. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,530	1,500

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	50,407	62,349
Employer contributions to pension plans	151	187
	50,558	62,536

The average head count of employees during the year was 12 (2020: 16).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

15. Trustee remuneration and expenses

Joy Payne, Claire Fowler and Jayne Poole receive a salary entirely related to their employment duties, they receive no payment in respect of their positions as Trustees. The total amount of wages paid to Trustees during the year was £10,925.

During the year 4 Trustees (2020: 4) were reimbursed expenses from the charity totalling £861 (2020: £2,927). The reimbursed expenses related to external competitions, running costs, courses, fundraising expenses and general admin.

16. Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 April 2020 and 31 March 2021	24,436
Depreciation	
At 1 April 2020	18,063
Charge for the year	3,827
At 31 March 2021	21,890
Carrying amount	
At 31 March 2021	2,546
At 31 March 2020	6,373

17. Stocks

	2021	2020
	£	£
Raw materials and consumables	2,059	2,059

18. Debtors

	2021	2020
	£	£
Trade debtors	–	2,800
Prepayments and accrued income	2,593	3,026
Other debtors	3,596	–
	6,189	5,826

19. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	3,148	1,600
Social security and other taxes	–	212
	3,148	1,812

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £151 (2020: £187).

21. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from donations and legacies:		
Government grants income	85,297	–

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	17,627	112,050	(84,207)	45,470

	At 1 April 2019	Income	Expenditure	At 31 March 2020
	£	£	£	£
General funds	27,544	130,052	(139,969)	17,627

22. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Restricted fixed assets	5,543	–	(3,521)	2,022
SWAGA	–	158	(158)	–
Bideford Town Council	142	–	(96)	46
TDC covid grant	–	500	(500)	–
	5,685	658	(4,275)	2,068

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
Restricted fixed assets	9,626	–	(4,083)	5,543
SWAGA	–	–	–	–
IT Supplies	350	–	(350)	–
Bideford Town Council	301	–	(159)	142
Eco Lighting	–	1,489	(1,489)	–
TDC covid grant	–	–	–	–
	10,277	1,489	(6,081)	5,685

The purpose of the 2021 restricted funds are;

Awards for All awarded the club £8,875 in 2019 towards IT, this was fully utilised in 2020.

Bideford Town Council awarded the charity £1,000 towards training. £46 remains available to spend as at 31 March 2021.

During 2020, the charity was awarded £1,489 towards Eco Lighting which was fully utilised.

During the year the charity received £158 from SWAGA towards their membership and to assist towards the additional costs incurred as a result of Covid-19.

The charity received £500 from Torridge District Council to assist with costs associated with Covid-19.

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	524	2,022	2,546
Current assets	48,094	46	48,140
Creditors less than 1 year	(3,148)	–	(3,148)
Net assets	45,470	2,068	47,538

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	1,580	5,542	7,122
Current assets	16,027	142	16,169
Creditors less than 1 year	(1,872)	–	(1,872)
Net assets	15,735	5,684	21,419

24. Post balance sheet events

It should be noted that, at the date of preparation of the financial statements, the instability factor relating to the health emergency due to the spread of Coronavirus should not be underestimated. There have been no adjusting events identified whilst preparing the accounts.

The charity has reviewed the scenario and evaluated the management actions to mitigate the impact to their operations. The charity has adopted initiatives to safeguard the health of its people and actions aimed at maintaining operational activity. The repercussions on any adjustments to the financial statements are currently not determinable in light of the volatility of the scenario and the continuous evolution of the market, these will be reflected in the 2022 results.

25. Related parties

During the year, the charity entered into no related party transactions (2020: None)