



## Annual Report for the year ended 30<sup>th</sup> September 2023

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## **Trustees' report for the year ended 30<sup>th</sup> September 2023**

The trustees of My Yard, who are trustees for the charity for Charities Act purposes and directors of the company for Companies Act purposes, present their report and the financial statements for the year ended 30 September 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) issued in January 2016.

### **Structure and Governance**

Angel Hands Foundation was registered and incorporates as a charity in October 2014. In March 2023 Angel hands foundation officially changed their name to My Yard

The charity is governed by a board of trustees, with day to day operations being undertaken by the Project Director.

The board of trustees meets regularly, to oversee the management of the charity and provide guidance.

### **Objectives and activities**

My Yard provides support to residents of London and Hertfordshire who are isolated and not receiving adequate support for a variety of reasons.

Surplus food distribution is the main tool used as most beneficiaries are in food poverty as well as isolated. In this way we break down barriers and start to engage with those most in need personally and socially. This includes people of all ages and social groups.

My Yard partners with voluntary and statutory bodies with the intention of reducing food poverty and thus increasing mental and physical wellbeing.

### **Financial review**

Income for the year from donations and investments was £203,878 (2022: £145,843). Expenditure was £202,206 (2022: £143,510). This was spent on charitable activities, cost of raising funds, and administration costs of the Charity. Further details can be found in the statement of financial activities on page 6.

### **Reserves**

The policy on reserves is to hold an amount to reflect variances around cash flow, income security and meet on-going liabilities given that funding may come at any time of the year. The Trustees have resolved that the Charity should work towards holding unrestricted reserves equivalent to two months running costs for its long-term sustainability and to ensure they can continue to serve their clients and other beneficiaries.

## Trustees' report for the year ended 30<sup>th</sup> September 2023

### Management Report

2022-23

This was a challenging year however with the support of a core grant from the Lottery community fund we were able to restructure our staffing and resources, continue providing our vital services and set up the Charity infrastructure for success in the future.

Despite some issues with a gap in funding for core services, we continuously delivered those services and actually increased our provision by a third from 2021-22.

#### *My Yard Activities*

Over the year we supported over 600 families and individuals in North London and Hertsmere. We distributed over 300 crates of food and household goods per week, that's around 3 tons a week - an average of £15,000 worth of good distributed a week (£750,000 a year).

50% of our food distributed would potentially have gone to landfill i.e. we 'rescue' 75 tons per annum (Value: £375,000). The remaining 50% comes from goods donated by the public at their local stores.

#### *Where we supported people*

We run various community projects under three themes – Youth, Community and Eco, In 2023 we supported:

- Temporary housing: (vulnerable/poverty) Warm hubs and food markets plus events and activities in two schemes -Grange Farm and Pinner Grove
- Sheltered Housing: Food markets and social events in/8 schemes in Harrow.
- Carers: individuals supported in South Harrow with essential food and household goods
- Vulnerable and individual families in Hertsmere and South Harrow supported weekly with essential food and household goods
- Young People – aged 8 – 25 accessed school holiday activities, a weekly youth club and were part of our Changemakers in annual program.
- Eco projects – Hertsmere allotment –workshops, volunteering activities etc.

#### *Staff and Volunteers*

During 22-23 our staffing team grew due to funding for a volunteer co-ordinator to head the volunteer befriending service. We also received small grants for warm hubs in Harrow and Pinner which enabled us to employ warm hub team leaders. A core grant from the Community Lottery led to the employment of a chief co-ordinating officer. Youth funding was maintained for a further year which meant we could offer our youth worker more hours and a permanent position as well as employing sessional youth support staff.

Unfortunately, lack of funding for the food distribution service ultimately led to the staff employed there moving on to other roles outside the organization however our volunteer team grew, partly due the befriending service but also due to more opportunities created in the warm hubs, warehouse and on the allotment.

## **Trustees' report for the year ended 30<sup>th</sup> September 2023**

### *Grants and Supporters*

During 22-23 we continued to receive support from John Lyons Charity (the 3<sup>rd</sup> year of a grant), Harrow Giving and Young Harrow. We also had grants from Hertfordshire Community Fund to develop the allotment. Our thanks also go to the LB Harrow housing team for their continued support with premises to run our activities and use as storage.

New grants/contracts achieved awarded in the year included a 12-month pilot Befriending service with CNWL and a three year core grant from the National Lottery.

We also increased our profile with potential donors and fundraisers and were delighted to be donated a new minivan from West Herts Charitable Trust. Fundraisers also raised funds for the allotment and for social community events.

### *2023-24*

We are continuing to seek funding to stabilize our core services and in January 2023 we were granted core funding from Citybridge for our food distribution programmes. We are also looking to increase youth work and are working with John Lyons to continue and grow our Changgemakers programme.

We are also looking forward to using the allotment for workshops and activities; now that all the groundworks have been completed we can enjoy it fully.

**My Yard thanks all our supporters, volunteers, staff and the people we work with for working together with us to ensure we can continue our vital work.**

## Trustees' report for the year ended 30<sup>th</sup> September 2023

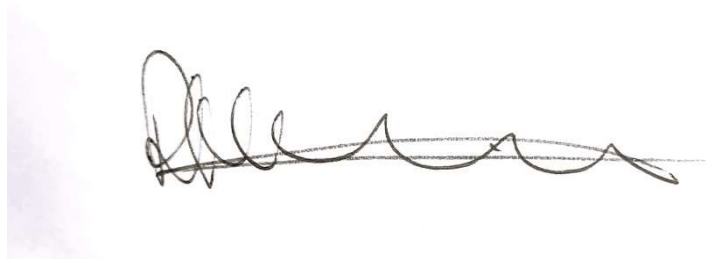
This report has been prepared in accordance with the Statement of Recommended Practice (SORP) – Accounting and Reporting by Charities

Approved by the Board of Trustees on 16<sup>th</sup> July 2024 and signed on its behalf by



Sri Sudevi  
Trustee

Date 16/7/24



Paula Merrony

Trustee

Date 16/7/24

## Report of the Independent Examiner to the Trustees of My Yard For the year ended 30 September 2023

I report on the accounts of My Yard for the year ended 30 September 2023

### Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10(1)(a) to (c) of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Regulations) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Association of Certified Chartered Accountants.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act and under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



16/07/2024

**Romero Tayong FCCA**  
Membership No: 0922393

## Summary Statement of Financial Activities (incorporating Income and Expenditure Account) For the year ended 30 September 2023

		2023	2023	2023	2022
		General Funds	Restricted Funds	Total	Total
	Notes	£	£	£	£
<b>Incoming resources</b>	<b>3</b>				
Donations and fundraising		7,437	2,425	9,862	5,569
Charitable Activities		329	190,777	191,106	140,274
Other Trading Activities		410	2,500	2,910	-
<b>Total incoming resources</b>		<b>8,176</b>	<b>195,702</b>	<b>203,878</b>	<b>145,843</b>
<b>Net resources available for Charitable Activities</b>		<b>8,176</b>	<b>195,702</b>	<b>203,878</b>	<b>145,843</b>
<b>Charitable Expenditure</b>	<b>4</b>				
Raising funds		1,175	-	1,175	866
Charitable Expenditure		8,335	173,316	181,651	128,888
Admin & other Expenditure		6,058	6,077	12,135	7,974
Governance costs		200	0	200	200
Depreciation		3,096	3,948	7,044	5,222
Resources expended		<b>18,865</b>	<b>183,341</b>	<b>202,206</b>	<b>143,150</b>
Net incoming/(outgoing resources)		(10,689)	12,361	1,672	2,694
Adjust bank error		-	-	-	105
Movement of unrestricted to restricted		11,455	(11,455)	-	-
<b>Net movement in funds</b>		<b>766</b>	<b>906</b>	<b>1,672</b>	<b>2,694</b>
Total funds at 1 October 2022		(11,342)	37,086	25,744	25,744
<b>Total funds at 30th Sept 2023</b>		<b>(10,576)</b>	<b>37,992</b>	<b>27,417</b>	<b>28,439</b>

All amounts relate to continuing activities and there has been no change in the nature of the Charity's activities in the year.

All recognised gains and losses are included in the statement of financial activities.

The notes on page 12 to 17 form part of these financial statements.



## Balance Sheet For the year ended 30 September 2023

	Notes	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible Assets	6	72,944	47,244
Depreciation Charge		(20,345)	(13,301)
		<b>52,599</b>	<b>33,943</b>
<b>Current Assets</b>			
Debtors - prepayments and accrued income	8	7,718	1,555
Cash at bank and in hand		20,191	6,527
		<b>27,909</b>	<b>8,082</b>
<b>Amounts falling due within one year</b>			
<b>Creditors:</b>	7		
Accruals/income in advance		-	2,275
Restricted capital grant		5,556	2,070
Trade Creditors		24,695	5,314
		<b>30,251</b>	<b>9,659</b>
<b>Net Current liabilities</b>		<b>(2,342)</b>	<b>(1,577)</b>
<b>Amounts falling due greater than one year</b>			
<b>Creditors:</b>			
Restricted capital grant		19,840	6,622
Loan		3,000	-
<b>Total Assets Less Current Liabilities</b>		<b>27,417</b>	<b>25,744</b>
<b>Accumulated Funds</b>			
General Fund		(10,576)	(11,342)
Restricted Funds		37,992	37,086
		<b>27,417</b>	<b>25,744</b>

## **Balance Sheet For the year ended 30 September 2023**

### **Trustees' statements required by Sections 475 (2) and (3) for the year ended 30<sup>th</sup> September 2023**

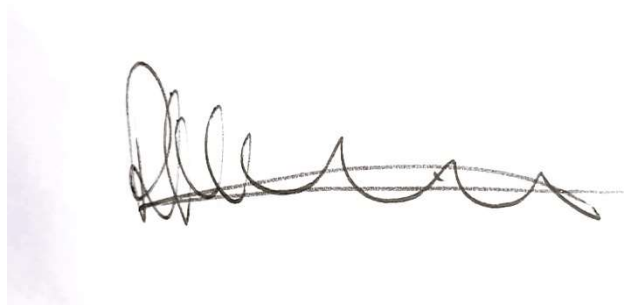
In approving these financial statements as trustees of the company we hereby confirm:

For the year ended 30<sup>th</sup> September 2023 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The members have not required the Charity to obtain an audit of its financial statements for the period in question in accordance with section 476 of the Companies Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Signed on behalf of the Board of Trustees by and authorised for issue on **15<sup>th</sup> July 2024**



Paula Merrony  
Trustee



Sri Sudevi  
Trustee

**Registered Number 1158800**



## Statement of Cashflow for the year ended 30th September 2023

	2023	2022
	£	£
Surplus (deficit) from operating activities	1,672	2,694
Depreciation	7,044	5,222
Loan repayment	(3,800)	-
Disposal Fixed Assets	350	0
Decrease (Increase) in receivables	6,163	(1,555)
Increase (Decrease ) in payables	22,265	4,585
Net Cash Generated from operating activities	33,694	10,946
Investing Activities		
Interest Received	-	-
Bank Loan	6,800	(17,100)
Purchase of Fixed Assets	(26,050)	(85)
(Donated asset)	20,600	-
Net Cash inflow and increase in cash	1,350	(6,239)
Cash and cash equivalents at beginning of year	32,344	12,738
Cash and cash equivalents at end of year	33,694	6,528

## **Notes forming part of the financial statements for the year ended 30 September 2023**

### **1.Accounting policies**

#### **a) Basis of accounting**

These financial statements have been prepared under the historical cost convention, and in accordance with applicable United Kingdom accounting standards and in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2015)

The functional currency of My Yard is considered to be pounds sterling because that is the currency of the primary economic environment in which the Charity operates.

My Yard constitutes a public benefit entity as defined by FRS102.

#### **b) Going concern**

These accounts are prepared on the going concern basis. The Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

#### **c) Income**

Donations including donations, gifts and legacies are recognised where there is entitlement, the amount can be measured with sufficient reliability, and receipt is probable.

All income is accounted for on an accruals basis.

#### **d) Expenditure**

Expenditure is accounted for on an accruals basis.

#### **e) Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The Trustees currently have no designated funds.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes.

#### **f) Costs of raising funds**

The costs of raising funds consist of fundraising costs relating to payments to fundraising sites such as Just Giving and costs of putting on fundraising events.

## Notes forming part of the financial statements for the year ended 30 September 2023

### g) Fixed Assets

Tangible assets are depreciated as follows:

Motor Vehicles: Straight line over 10 years

Fixtures and Fitting: Straight line over 20 years

Audio -visual Equipment: Straight line over 4 years

Office Equipment: Straight Line over 4 years

### h) Statement of cash flows

Following the implementation of FRS102, a statement of cash flows has been incorporated within the financial statements of My Yard for the year ended 30 September 2023 on page 9.

### i) Financial instruments

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument.

Financial assets are derecognised when and only when (a) the contractual right to the cash flows from the financial asset expire or are settled, (b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or (c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions and are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment. Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

### j) Critical accounting judgements and key sources of estimation uncertainty

There are no critical accounting judgments or key sources of estimation uncertainty at the reporting date.

## 2. Staff costs

The Trustees did not receive any emoluments or reimbursed expenses from the Charity.

No employees in the current and prior periods had emoluments in excess of £60,000.

	2023	2022
	£	£
Wages and Salaries	109,050	58,865
<b>The average number of employees employed by the charity during the year (FTE) was:</b>	<b>No.</b>	<b>No</b>
	2.80	2.30

## Notes forming part of the financial statements for the year ended 30 September 2023

### 3. Incoming resources

	General fund £	Restricted Funds £	2023 Total £	2022 Total £
<b>Incoming resources</b>				
<b>Grants and donations</b>				
Grants	329	190,777	<b>191,106</b>	127,063
Donations	7,031	2,425	<b>9,456</b>	5,728
Kickstarter Apprentice	-	-	-	10,938
Other Income	-	-	-	-
Harrow Lottery/events/fundraising	407	-	<b>407</b>	373
Book sales	410	-	<b>410</b>	629
Contribution to Meals provided	-	2,500	<b>2,500</b>	1,112
<b>Total incoming resources</b>	<b>8,176</b>	<b>195,702</b>	<b>203,878</b>	<b>145,843</b>

## Notes forming part of the financial statements for the year ended 30 September 2023

### 4. Resources Expended

	Unrestricted fund £	Total restricted £	2023 Total £	2022 Total £
Accountancy	200	-	200	175
Computer Expenses	380	250	630	1,331
Depreciation	3,096	3,948	7,044	5,222
food & Drink	787	4,969	5,756	2,381
Gardening	-	5,297	5,297	2,885
Insurance	1,264	1,130	2,394	311
Marketing/Fund raising	1,175	-	1,175	1,048
Materials & Activity costs	2,842	4,616	7,458	27,721
Mentoring	23	476	499	180
Hardship Grants	1,033	-	1,033	235
Office/Admin Expenses	2,300	1,312	3,612	1,422
Phone expenses	2,099	3,275	5,374	4,765
Professional Services	199	10,392	10,591	3,956
Rent/Lease	-	12,910	12,910	13,100
Repairs/small items equip	59	-	59	573
Recruitment	15	110	125	144
Salaries and wages	-	109,050	109,050	58,865
Sessional Fees	150	7,868	8,018	9,919
Subscriptions & Memberships	632	-	632	535
Training	12	-	12	165
Travel and Subsistence	1,246	2,025	3,271	5,071
Vehicle Running costs	795	11,275	12,070	3,035
Volunteer costs	559	4,439	4,997	110
<b>Total resources expended</b>	<b>18,865</b>	<b>183,341</b>	<b>202,206</b>	<b>143,150</b>
	-	-	-	-
<b>Net movement in funds</b>	<b>(10,689)</b>	<b>12,361</b>	<b>1,672</b>	<b>2,694</b>

### 5. Accountants Fees

	2023	2022
Independent Examiners Fees	200	175
	<b>200</b>	<b>175</b>

## Notes forming part of the financial statements for the year ended 30 September 2023

### 6. Tangible Fixed Assets

	<b>Fixtures</b>	<b>Vehicles</b>	<b>Audio</b>	<b>Office Equip</b>	<b>Total</b>
Fixed assets Cost @ 1/10/22	7,093	34,897	1,205	4,050	47,245
Additions	600	25,450	-	-	26,050
Disposals	(350)	-	-	-	(350)
<b>Cost @ 30/9/23</b>	<b>7,343</b>	<b>60,347</b>	<b>1,205</b>	<b>4,050</b>	<b>72,945</b>
Depreciation c/f 1/10/22	(2,793)	(7,251)	(961)	(2,297)	(13,302)
Depreciation 2022-23	(891)	(4,974)	(162)	(1,017)	(7,043)
<b>Depreciation b/f 30/9/23</b>	<b>(3,684)</b>	<b>(12,225)</b>	<b>(1,123)</b>	<b>(3,314)</b>	<b>(20,345)</b>
<b>NBV</b>	<b>3,659</b>	<b>48,122</b>	<b>82</b>	<b>736</b>	<b>52,600</b>

### 7. Creditors

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade Creditors	13,671	3,556
Accountancy yr end	200	175
Restricted Capital Grant	5,556	2,070
HMRC/pension	10,826	1,760
Accruals /income in advance	-	2,100
	<b>30,253</b>	<b>9,661</b>

### 8. Debtors

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade Debtors	5,000	-
Prepayments	2,718	-
	<b>7,718</b>	<b>-</b>



## Notes forming part of the financial statements for the year ended 30 September 2023

### 9. Restricted Funds

	2023	2023	2023	2023	2022	2022	2022	2022
	Income	Expenditure	transfers	At 30/9/23	Income	Expenditure	transfers	At 30/9/22
	£	£	£	£	£	£	£	£
<b>Charitable activities</b>								
Food Share - Harrow Giving	27,355	31,548	(4,193)	-	5,000	4,054	946	-
Jack Petchley	621	621	-	-	743	743	-	-
Holiday Clubs	16,000	8,058	7,942	-	19,848	19,848	-	-
Sporting projects	-	2,503	1,077	-	7,996	4,416	-	3,580
WRAP	1,741	1,741	-	-	1,342	1,342	-	-
Bushey allotment & Projects	11,910	12,805	(895)	-	-	-	-	-
John Lyons Fund	24,200	28,192	-	5,978	22,000	19,438	-	9,970
Met Police	-	-	-	-	-	-	3,287	-
Youth Work Harrow	-	4,616	2,212	-	4,759	8,655	-	6,828
Changemakers	15,000	8,949	-	13,417	8,000	634	-	7,366
Youth 20	-	11,401	-	(3,051)	15,000	6,650	-	8,350
HSILB	-	-	-	-	9,332	9,332	-	-
Young Carers	-	-	-	-	2,000	2,000	-	-
Barnet/Stonegrove	9,600	9,600	-	-	20,715	20,714	-	-
Pinner Grove	9,500	6,528	-	3,963	3,200	2,209	-	991
HYC Fund	-	-	-	-	-	300	-	-
Community Hubs	20,000	11,658	5,312	3,030	-	-	-	-
Befriending	25,125	27,191	-	(2,066)	-	-	-	-
Lottery	33,650	17,931	-	15,719	-	-	-	-
Youth Voice	1,000	-	-	1,000	-	-	-	-
<b>Total</b>	<b>195,702</b>	<b>183,341</b>	<b>11,455</b>	<b>37,992</b>	<b>37,968</b>	<b>20,540</b>	<b>1,073</b>	<b>37,085</b>