

Statement of Financial Activities for the year ended 30th September 2022

Trustees

Sri Sudevi (Chair)

Louise Jane Carmichael

Sarah Habberghan

Catherine Marie Edgar

Paula Merrony

Registered Charity Number

1158800

Registered office

60 Sparrows Herne

Bushey

Hertfordshire

WD23 1FY

Independent Examiner

Romero Tayong

105 Fullbrook Avenue

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Statement of Financial Activities for the year ended 30th September 2022

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Trustees Report for the year ended 30th September 2022

Trustees' report for the year ended 30th September 2022

The trustees of My Yard, who are trustees for the charity for Charities Act purposes and directors of the company for Companies Act purposes, present their report and the financial statements for the year ended 30 September 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) issued in January 2016.

Structure and Governance

Angel Hands Foundation was registered and incorporated as a charity in October 2014. In March 2023 Angel hands foundation officially changed their name to My Yard.

The charity is governed by a board of trustees, with day to day operations being undertaken by the Project Director.

The board of trustees meets regularly, to oversee the management of the charity and provide guidance.

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Objectives and activities

My Yard provides support to residents of London and Hertfordshire who are isolated and not receiving adequate support for a variety of reasons.

Surplus food distribution is the main tool used as most beneficiaries are in food poverty as well as isolated. In this way we break down barriers and start to engage with those most in need personally and socially. This includes people of all ages and social groups.

My Yard partners with voluntary and statutory bodies with the intention of reducing food poverty and thus increasing mental and physical wellbeing.

Financial review

Income for the year from donations and investments was £145,843 (2021: £129,670). Expenditure was £143,150 (2019: £122,071). This was spent on charitable activities, cost of raising funds, and administration costs of the Charity. Further details can be found in the statement of financial activities on page 6.

Reserves

The policy on reserves is to hold an amount to reflect variances around cash flow, income security and meet on-going liabilities given that funding may come at any time of the year. The Trustees have resolved that the Charity should work towards holding unrestricted reserves equivalent to two months running costs for its long-term sustainability and to ensure they can continue to serve their clients and other beneficiaries.

CEO's Report for the year ended 30th September 2022

CEO's Report

With a warehouse and more and more demand for food, this year saw a huge increase in food distribution. My Yard provided 5 free surplus food markets a week to communities in Harrow, Barnet and Bushey. It also developed markets in various sheltered housing schemes in Harrow building up 8 schemes a week. We regularly reached over 340 households a week with 3 tonnes of surplus per week rescued. However, we realised there are challenges around needing more experienced warehouse staff and having systems to match our expansion. We are focussing on these challenges during 2023.

A monthly tea party became a popular occasion for the elders to gather as respite from the isolation of the pandemic with entertainment and a food and gift giveaway being a highlight. The regular attendance hit around 50 – 60 and My Yard provided transportation and entertainment. We also provided trips to London Zoo, Kew gardens and the West End.

The Bushey Allotment project has been developed and a second plot was secured and groundwork began. A new potting shed and poly tunnel have been placed and plans to landscape the area are underway so more group activities and year-round work can continue. Afternoon tea parties and craft activities have been very popular alongside volunteer team building in this space.

We worked with a number of young people under the banner of our Changemakers Project. Most were referred to us via our food markets, offering further evidence that providing food is a positive method of engagement. Highlights have been our published book which was featured in mainstream press and a youth led theatre show at the Playground theatre in Latimer Road. We also met the children's commissioner who commended our work. Another project involved regular crime prevention meetings between young people and the Met Police facilitated by My Yard.

Our staff team also grew and we were happy to have two Kickstart apprentices working with us, one of whom was employed in our food programme after their apprenticeship. We also grew our volunteer team and in October 2023 we received confirmation of grants for a befriending service that included a new volunteer co-ordinator post and a National Lottery Grant for a Chief Operating Officer to oversee the project operations and human resources.

My Yard continues to grow in 2022-2023 and with our new staff team we are reviewing systems and ensuring that we have sustainable, ongoing funding to enable us to deliver projects to vulnerable people in the future.

CEO's Report for the year ended 30th September 2022

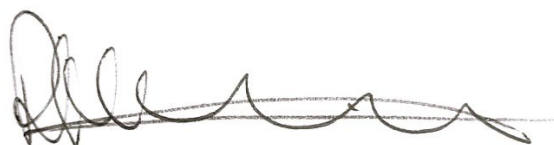
This report has been prepared in accordance with the Statement of Recommended Practice (SORP) – Accounting and Reporting by Charities

Approved by the Board of Trustees on 27th July 2023 and signed on its behalf by



Sri Sudevi
Trustee

Date 27/7/23



Paula Merrony
Trustee

Date 27/7/23

Statement of Financial Activities for the year ended 30 September 2022

I report on the accounts of My Yard for the year ended 30 September 2022

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10(1)(a) to (c) of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Regulations) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Association of Certified Chartered Accountants.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act and under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Romero Tayong FCCA

Membership No: 0922393

Statement of Financial Activities for the year ended 30 September 2022

		2022	2022	2022	2021
		General	Restricted	Total	Total
		Fund	Funds	2022	2021
	Notes	£	£	£	£
Incoming resources	3				
Donations and fundraising		5,569		5,569	11,230
Charitable Activities		20,339	119,935	140,274	118,739
Total incoming resources		25,908	119,935	145,843	129,970
Net resources available for Charitable Activities		25,908	119,935	145,843	129,970
Charitable Expenditure	4				
Raising funds		866		866	456
Charitable Expenditure		30,707	98,181	128,888	106,905
Admin & other Expenditure		7,902	71	7,974	9,373
Governance costs		200		200	277
Depreciation		3,137	2,085	5,222	5,060
Resources expended		42,813	100,337	143,150	122,071
Net incoming/(outgoing resources)		(16,904)	19,598	2,694	7,899
Adjust bank error		105	-	-	-
Movement of unrestricted to restricted		4,233	(4,233)	-	-
Net movement in funds		(12,566)	15,365	2,694	7,899
Total funds at 1 October 2021		1,224	21,721	22,945	-
Total funds at 30 Sept 2022		(11,342)	37,086	25,640	-

All amounts relate to continuing activities and there has been no change in the nature of the Charity's activities in the year. All recognised gains and losses are included in the statement of financial activities. The notes on page 11 to 17 form part of these financial statements.

Statement of Financial Activities for the year ended 30 September 2022

Balance sheet as at 30th September 2022

		2022	2021
	Notes	£	£
Fixed Assets			
Tangible Assets	6	47,244	47,159
Depreciation Charge		(13,301)	(8,080)
		33,943	39,080
Current Assets			
Debtors - prepayments and accrued income		1,555	
Cash at bank and in hand		6,527	12,661
		8,082	12,661
Amounts falling due within one year			
Creditors:	5,7		
Accruals/income in advance		2,275	375
Restricted capital grant		2,070	2,115
Trade Creditors		5,314	496
		9,659	2,986
Net Current liabilities		(1,577)	9,675
Amounts falling due greater than one year			
Creditors:			
Restricted capital grant		6,622	8,710
Vehicle Lease		-	17,100
Total Assets Less Current Liabilities		25,745	22,945
Accumulated Funds			
General Fund		(11,342)	1,224
Restricted Funds	9	37,086	21,721
		25,745	22,945



Statement of Financial Activities for the year ended 30 September 2022

Trustees' statements required by Sections 475 (2) and (3)

For the year ended 30th September 2022

In approving these financial statements as trustees of the company we hereby confirm:

For the year ended 30th September 2022 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The members have not required the Charity to obtain an audit of its financial statements for the period in question in accordance with section 476 of the Companies Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Signed on behalf of the Board of Trustees by and authorised for issue on **27th July 2023**

Sri Sudevi
Trustee

Paula Merrony
Trustee

Registered Number 1158800



Statement of Financial Activities for the year ended 30 September 2022

<u>Statement of Cash Flows</u>	2022	2,021
	£	£
Surplus (deficit) from operating activities	2,694	7,899
Depreciation	5,222	5,060
Interest Receivable	-	-
Decrease (Increase) in receivables	(1,555)	-
Increase (Decrease) in payables	4,585	(1,989)
Net Cash Generated from operating activities	10,945	10,970
Investing Activities		
Interest Received	-	-
Vehicle lease	(17,100)	17,100
Purchase of Fixed Assets	(85)	(30,725)
Net Cash inflow and increase in cash	(6,240)	(2,655)
Cash and cash equivalents at beginning of year	12,768	15,318
Cash and cash equivalents at end of year	6,528	12,663



Notes forming part of the financial statements for the year ended 30 September 2022

1. Accounting policies

a) Basis of accounting

These financial statements have been prepared under the historical cost convention, and in accordance with applicable United Kingdom accounting standards and in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2015)

The functional currency of My Yard is considered to be pounds sterling because that is the currency of the primary economic environment in which the Charity operates.

My Yard constitutes a public benefit entity as defined by FRS102.

b) Going concern

These accounts are prepared on the going concern basis. The Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

c) Income

Donations including donations, gifts and legacies are recognised where there is entitlement, the amount can be measured with sufficient reliability, and receipt is probable.

All income is accounted for on an accruals basis.

d) Expenditure

Expenditure is accounted for on an accruals basis.

e) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The Trustees currently have no designated funds.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes.

f) Costs of raising funds

The costs of raising funds consist of fundraising costs relating to payments to fundraising sites such as Just Giving and costs of putting on fundraising events.



Notes forming part of the financial statements for the year ended 30 September 2022

g) Fixed Assets

Tangible assets are depreciated as follows:

Motor Vehicles: Straight line over 10 years

Fixtures and Fitting: Straight line over 20 years

Audio -visual Equipment: Straight line over 4 years

Office Equipment: Straight Line over 4 years

h) Statement of cash flows

Following the implementation of FRS102, a statement of cash flows has been incorporated within the financial statements of My Yard for the year ended 30 September 2022 on page 9.

i) Financial instruments

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument.

Financial assets are derecognised when and only when (a) the contractual right to the cash flows from the financial asset expire or are settled, (b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or (c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions and are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment. Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

j) Critical accounting judgements and key sources of estimation uncertainty

There are no critical accounting judgments or key sources of estimation uncertainty at the reporting date.



Notes forming part of the financial statements for the year ended 30 September 2022

2. Staff costs

The Trustees did not receive any emoluments or reimbursed expenses from the Charity.

No employees in the current and prior periods had emoluments in excess of £60,000.

	2022	2021
	£	£
Wages and Salaries	58,865	26,601

The average number of employees employed by the charity during the year (FTE) was:

2022	2021
No.	No
2.30	0.85

Note 3:	General fund	Restricted Funds	2022 Total	2021 Total
	£	£	£	£
Incoming resources				
Grants and donations				
Grants	7,660	119,403	127,063	118,740
Donations	5,196	532	5,728	10,863
Kickstarter Apprentice	10,938	-	10,938	-
Crowdfunder	-	-	-	-
Other Income	-	-	-	-
Harrow Lottery/events/fundraising	373	-	373	366
Book sales	629	-	629	-
Contribution to Meals provided	1,112	-	1,112	-
Total incoming resources	25,908	119,935	145,843	60,295



Notes forming part of the financial statements for the year ended 30 September 2022

Note 4 Resources expended

	Unrestricted fund £	Total restricted £	Total £	Total £
Accountancy	175	-	175	200
Computer Expenses	1,331	-	1,331	307
Depreciation	3,137	2,085	5,222	5,060
food & Drink	539	1,842	2,381	5,539
Gardening	1,556	1,329	2,885	2,805
Insurance	311	-	311	4,217
Marketing/Fund raising	866	182	1,048	1,697
Materials & Activity costs	666	27,055	27,721	25,096
Mentoring	-	180	180	1,650
Miscellaneous	-	235	235	-
Office/Admin Expenses	1,350	71	1,422	892
Phone expenses	4,765	-	4,765	3,634
Professional Services	1,546	2,410	3,956	3,014
Rent/Lease	8,200	4,900	13,100	2,540
Repairs/small items equip	257	316	573	2,504
Recruitment	144	-	144	323
Salaries and wages	14,223	44,642	58,865	26,601



Notes forming part of the financial statements for the year ended 30 September 2022

	Unrestricted £	Total restricted £	Total £	Total £
Sessional Fees	1,167	8,752	9,919	29,811
Subscriptions & Memberships	182	353	535	0
Training	165	-	165	574
Travel and Subsistence	2,468	2,603	5,071	1,474
Vehicle Running costs	- 347	3,382	3,035	3,049
Volunteer costs	110	-	110	1,084
Total resources expended	<u>42,813</u>	<u>100,337</u>	<u>143,150</u>	<u>122,071</u>
Net movement in funds	<u>16,904</u>	<u>19,598</u>	<u>2,694</u>	<u>9,356</u>

Note 5

Accountants Fees

	2022	2021
Independent Examiners Fees	175	200
	<u>175</u>	<u>200</u>



Notes forming part of the financial statements for the year ended 30 September 2022

Note 6: Tangible fixed assets	Fixtures	Vehicles	Audio	Office Equip	Total
Fixed assets Cost @ 1/10/21	7,093	34,897	1,120	4,050	47,160
Additions			85		85
Cost @ 30/9/22	7,093	4,897	1,205	4,050	47,245
Depreciation c/f 1/10/21	(2,362)	(3,761)	(678)	(1,279)	(8,080)
Depreciation 2021-22	(431)	(3,490)	(283)	(1,018)	(5,222)
Depreciation b/f 30/9/22	(2,793)	(7,251)	(961)	(2,297)	(13,302)
NBV @ 30/9/2022	4,300	27,646	244	1,753	33,943

7 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade Creditors	3,556	-
Accountancy year end	175	375
Restricted Capital Grant	2,070	-
HMRC/pension	1,760	310
Accruals /income in advance	2,100	-
	9,661	685



Notes forming part of the financial statements for the year ended 30 September 2022

Note 8: Other debtors

There are no trade debtors.

Note 9: Analysis of movement on Restricted Funds

	2022 Income £	2022 Expend iture £	2022 Trans fers £	2022 At 30/9/22 £	2021 Income £	2021 Expend iture £	2021 Trans fers £	2021 At 30/9/21 £
Charitable activities								
Food Share - Harrow								
Giving	5,000	4,054	946	(0)	-	-	3,573	-
Jack Petchley	743	743	-	-	-	-	2,306	-
Holiday Clubs	19,848	19,849	-	(0)	31,219	31,547	(328)	-
Sporting projects	7,996	4,416	-	3,580			1,000	-
WRAP	1,342	1,342	-	-	1,327	3,913	(286)	-
Bushey allotment & Projects	-	-	-	-	-	278	1,822	-
COVID response /Lottery fund	-	-	-	-	-	10,098	(98)	-
John Lyons Fund	22,000	19,438	-	9,970	22,000	14,592		7,408
Groundworks	-	-	-	-	451	1,567	(1,346)	-
Met Police	-	-	3,287	-	7,658	4,371	-	3,287
Youth Work Harrow	4,759	8,655	-	6,828	17,000	6,275	-	10,725
Changemakers	8,000	634	-	7,366	-	-	-	-
Youth 20	15,000	6,650	-	8,350	-	-	-	-
HSILB	9,332	9,332	-	-	-	-	-	-
Young Carers	2,000	2,000	-	(0)	-	-	-	-
Barnet/Stonegrove	20,715	20,714	-	1	-	-	-	-
Pinner Grove	3,200	2,209	-	991	-	-	-	-
HYC Fund	-	300	-	-	300	-	-	300
	119,935	100,337	4,233	37,085	37,968	20,540	1,073	21,720