

Registered number: 00755152  
Charity number: 1158795

**GROW COOK LEARN**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**



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**GROW COOK LEARN**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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<b>Trustees</b>	Mr C Barker Ms A Caffyn Mr P Carty Prof. C P Edwards Dr A English (appointed 25 November 2022) Mr P Sams (appointed 25 February 2021) Ms B Smith Mr D Warren (appointed 25 November 2021)
<b>Company registered number</b>	08755152
<b>Charity registered number</b>	1158795
<b>Registered office</b>	Shropshire Hills Discovery Centre School Road Craven Arms Shropshire SY7 9RS
<b>Centre Manager</b>	Grant Wilson
<b>Accountants</b>	WR Partners Chartered Accountants Belmont House Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG

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**CHAIRMAN'S STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2022**

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**Chair's Foreword**

That we came successfully through a strange and difficult year so strongly is due the efforts of many:

- Centre Manager Grant Wilson and his staff team at the Discovery Centre, who returned from enforced lockdowns to often bewildering regulations and guidance to serve our visitors and customers with enthusiasm and commitment
- The volunteers working on Fridays in the Meadows and at other times in the Centre, or invaluabley advising us about building maintenance and other issues, whose generosity with their time is a humbling testament to their faith in our vision and team
- The trustees who have had to hold their nerve and remain supportive during painstakingly slow progress on sorting out satisfactorily our future tenure, the lack of progress on which has continued to blight progressing on our vital plans for the charity's future
- Our membership, whose number passed 300, whose interest in and support for what we do, now counts as a huge asset and resource for the charity going forward
- Our visitors and customers, justifying why we're here and what we're doing for people to enjoy learning about the landscape, food, wildlife and history of the Shropshire Hills
- And finally, perhaps strangely, to the government's Covid support packages and furlough scheme, without which we could not have survived the pandemic

To you all, thanks you. May we justify your faith in us in 2022/23 and beyond

Charles Edwards

Prof Charles Edwards (rtd), Chair of Grow Cook Learn Ltd

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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The Trustees present their annual report together with the financial statements of the Charitable Company for the year 1 April 2021 to 31 March 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charitable Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

The Articles of Association define the Objects of Grow Cook Learn as the promotion for the public benefit of urban or rural regeneration in the Area of Benefit by all or any of the following means:

- the protection or conservation of the environment;
- the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience;
- the creation of training and employment opportunities by the provision of workspace, buildings and/or land for use on favourable terms;
- the maintenance, improvement or provision of public amenities;
- the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, have need of such facilities; and
- such other means as may from time to time be determined subject to the prior written consent of the Charity Commission for England and Wales.

These general objectives have been further refined since our formation into the specific overarching mission:

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Objectives and activities (continued)**

**Why we're here**

The charity's goal is to connect people to the rich outdoor world around them.

Visitors to the Shropshire Hills will come to the Discovery Centre to enjoy

*experiencing, discovering, learning about and being inspired by:*

1. The great food that comes from the area, how to grow and cook it and how food and its production affects our environment and health
2. The beauty and variety of the Shropshire Hills landscape, the wildlife (flora and fauna) it supports and how to explore, appreciate and protect this both in our Onny Meadows and using the area's wider abundance of footpaths, bridleways and lanes
3. The fascinating natural, human and economic history of the Shropshire Hills and the present and future challenges which the area faces
4. Our work with and for the local community and its diversity of populations and interests

We're proud to host the life size replica of the Shropshire Mammoth found in the area in 1986. This changed our knowledge of what animals lived here after the end of the last Ice Age; it vividly captures the evolving relationship between food, landscape and history in the Shropshire Hills.

The more visitors we have the more people we reach with our message and the more income we receive to improve and extend the visitor experience and contribute to the local community.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Main activities undertaken to further the Charitable Company's purposes for the public benefit**

**b. Main activities undertaken to further the charity's purposes for the public benefit**

Pursuing its Objects and mission, the main activity of Grow Cook Learn continued to be the operation of the iconic Shropshire Hills Discovery Centre in Craven Arms as an education and training centre for food related skills, as a visitor attraction linking food, landscape, wildlife and history in the Shropshire Hills and as a leisure resource for visitors and local residents.

Specifically, the main activities of Grow Cook Learn in 2020/21 were:

1. Running the café
2. Running the shop
3. Maintaining the Exhibition
4. Providing school visits when possible
5. Running a very limited programme of Events
6. Recruiting and keeping Members.
7. Maintaining and improving the meadows

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Achievements and performance**

**a. Manager's 2021/22 Report**

**Introduction**

This financial period began in the dying days of lockdown, with the Centre on the government roadmap to re-open for what would prove to be the final time.

Although we were glad to be welcoming visitors again, covid was still present and there were risks to our operation. Our SW80K Festival, lost altogether on 2020, had already been postponed until August when there was a better chance that larger gatherings would be permitted. We still had to negotiate the ever-changing rules and regulations as to who could do what and when. We also had to ensure we struck a balance between keeping staff and visitors safe whilst opening up sufficiently to keep revenue coming in.

There was also frustration with the pace of the tenure negotiations, and it is disappointing to report that as this period ended without getting this issue over the line, the issue remained unresolved, and we were unable to push ahead with our development plans. The process is ongoing and although progress is slow, it keeps moving in the right direction.

Unlike many other hospitality venues, we were able to keep hold of all our staff through lockdown, making the reopening a far more straightforward process than it was for many. And so, just twelve days into the new period, we were delighted when April 12th came, and we began welcoming our visitors again and looked ahead to a more normal year.

**Finance**

With so much uncertainty around visitor numbers and larger events, and with school bookings almost non-existent, we prepared for a difficult year financially and the budget was set for only a modest surplus.

With little influence over how much money flowed into the Centre, emphasis was placed on controlling our costs, with particular focus on ingredients and wage cost in the café, and so a plan was put in place to optimise the management of these costs. We also carried out a review of our overhead costs and looked at ways to keep outgoings to an absolute minimum.

The need to address some of the more pressing issues highlighted in the Condition Report was recognised, but a decision was taken to hold back on any larger maintenance projects until we had a clearer understanding of how our income streams would look in a post-pandemic world.

After a slow start, visitors began to return, and it soon became clear that things weren't going to be as bad as we feared. Our full-year sales were significantly ahead of budget and slightly ahead of 2018/19, the last pre-pandemic year. The cost management strategy paid off too, with £22K saving on stock and ingredients compared to 2019.

The other significant winner was event income, up from £12K in 2019 to £22K in this period. The net result was a surplus in excess of £72K, our most successful year to date.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Achievements and performance (continued)**

**Membership**



Growing our Membership scheme continued to be an area of focus, with staff encouraged to raise awareness of the benefits the scheme provides. Our posters too now include a Members' price to highlight the benefits of membership. Sadly, we were unable to offer our usual summer Members' social evening this year due to ongoing restrictions about group gatherings, but Members did get the chance to socialise and meet the Trustees and management at our AGM in November.

We now have just over 300 Members and the scheme brought in over £8K of income (although a proportion of this is returned to members as discount)



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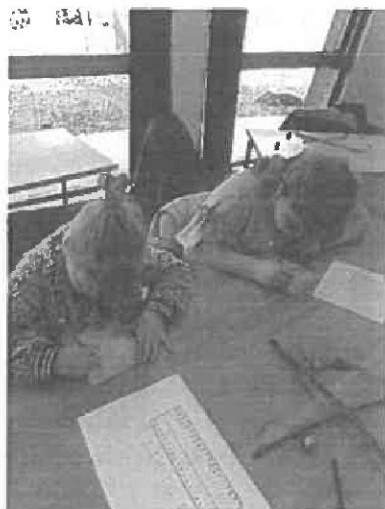
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Achievements and performance (continued)**

**Education**



**Family activities**

Over the summer we ran three activities, Carboniferous – when minibeast rules the world, Bubbles and Balloons and Native American Life. There was still concern about keeping the activities covid safe, especially at the beginning of the summer and so mitigation measures were put in place. These included restricting numbers and holding the sessions outdoors, under a gazebo if weather dictated.

These measures resulted in slightly fewer participants compared with 2019, but feedback was overwhelmingly positive.

We now offer an activity on every weekday during every school holiday, which are well attended by children who get a fun and educational experience under Stephanie's watchful eye.

**Holiday Activities and Food programme**

We were approached by Shropshire Council to run part of their summer programme aimed at children who are eligible for free school meals (FSM). A Council grant paid for staff salaries, the children's food, admin time and a small amount for activity resources. This meant the activity was offered free to FSM children. It needed to run for 4 hours a day for 16 days with a nutritious lunch and some food education, as well as creative and physical activities. It is a lovely fit with our charitable aims. We ran our sessions – A Discovery Summer - from 9.00am to 1.00pm, Tuesday through Friday from August 3rd to the 27th.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Achievements and performance (continued)**

**Volunteering**



Our volunteering programmes were a success story this year and we would like to take this opportunity to thank our fantastic team of volunteers for all their hard work and dedication to the Centre. In return, we hope our volunteers found their experience an enjoyable and enriching one.

Volunteers carried out work in the shop, café, office, events and Onny meadows and we recorded on average over 30 hours of volunteering each week.

Thank you all.

**Onny Meadows**



The meadows had proved themselves invaluable to local people during lockdown, providing space and fresh air. This period made us realise more than ever, the importance of this space for both people and wildlife.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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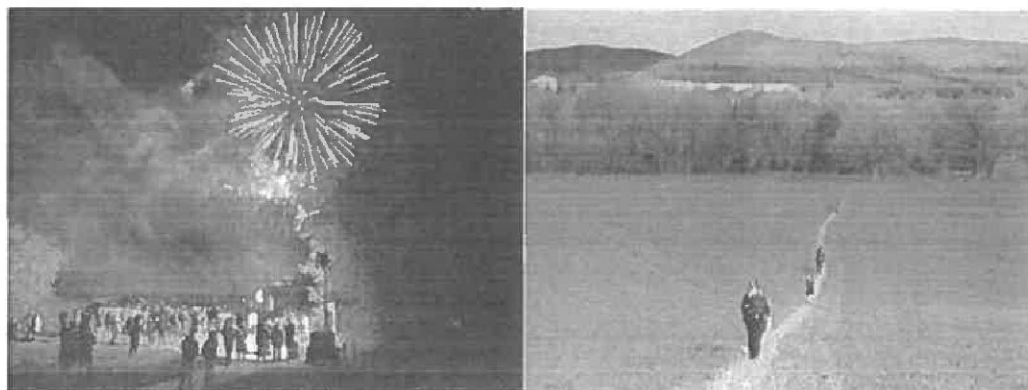
**Achievements and performance (continued)**

With Ian Cheeseborough, our new Meadows Ranger, in post, there was a renewed focus on making sure this vital area could develop in such a way as to provide as many wildlife niches as possible within its 12 hectares. We also wanted to present the meadows in such a way that they could be enjoyed by as many people, from all areas of society, as possible.

Ian's new role was to take on the daily management of the meadows- keeping paths clear, cutting hedges, emptying the bins, clearing litter, checking the play equipment etc. He was also tasked with bigger projects such as carrying out wildlife surveys, improving the presentation of the meadows, ensuring our project to manage the grassland for species-rich hay meadow was continued and introducing a programme of coppicing in the wooded areas. To say that it's been an active year would be an understatement, here are just a few of the jobs that were carried out:

Haymaking, path repairs, wildflower surveys, bee hotel creation, a new willow maze, restoration of the withy garden, hedge laying, orchard tree pruning, bonfire building, brash burning, pond clearing, fruit picking, coppicing, next box making and finally, the new Jubilee hedge was planted.

**Events**



Our events programme is another area worth celebrating this year. Before Jade Meredith's arrival in 2017 as Marketing & Development Manager, events were such a small part of our offer, they were lumped together with other smaller items as "miscellaneous income" in our annual accounts. In this year, they generated revenue of over £24K and provided visitors with a wealth of new experiences.

Our two big fundraising events, Community Bonfire and SW80K Festival were attended by 3000 and 700 people respectively and generated 5% of our income for the entire year. Bonfire is loved by the local community and helps cement our place in Craven Arms life. SW80K supports our ethos of connecting people to the food, history and landscape of the Shropshire Hills and encourages people to take exercise and adopt a healthy lifestyle.

In addition to these, we organised a wealth of smaller events, courses and workshops including film nights, willow weaving workshops, guided walks, foraging sessions, dragonfly courses, a food fair, apple day, craft workshops, frost fair, breakfast with Santa, hedge laying and pond dipping.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Achievements and performance (continued)**

Each event is designed to support the Grow Cook Learn ethos, helping people to enhance their knowledge of Food History and Landscape.

**Summary**

Although it is disappointing that the tenure negotiations have not yet come to fruition, we have yet again proved our ability to cover our operating costs with our own income even without being able to put our development plans into action.

We continue to pursue our charitable mission, connecting people to the food, history and landscape of the Shropshire Hills. We have made steps towards improving the relevance and usefulness of the Centre to local people and visitors, but recognise there is much more we could do, but the fact remains that without a new tenure deal and development plans, we will do little more than survive.

**Financial review**

**a. Going concern**

Although the charity's balance sheet remained in deficit (-£154,977) on March 31st 2022, the Trustees believe the charity is a going concern because:

- 1) The deficit was reduced over the 12 months by a total of £72,735 as a result of our trading surplus, government Covid support and donations from members, supporters and grant-givers, rendering it the most successful year financially since the charity started operating the Discovery Centre in April 2014.
- 2) As the Balance Sheet's Current assets show, we have adequate liquidity to cover foreseeable events in 2022/23
- 3) Of the likelihood that in 2022/23 we will conclude a deal with our current landlord Connexus (to whom we owe £250,000) whereby we i) acquire the valuable asset of Discovery Centre building for nil value ii) will not be required to repay the £250,000 loan unless we sell the building

So the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**b. Reserves policy**

Once the deal with Connexus is concluded as set out in (a.) above, we anticipate having more than sufficient assets, including liquid ones, as reserves to protect the charity against foreseeable temporary adverse events

The free reserves figure is the unrestricted funds and represents the funds available for use by the Charity. The free reserves at year end were at a deficit of £191,437 (2021: deficit of £260,083). In the long term the Charity aims to build reserves to meet three months running costs.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Structure, governance and management**

**a. Constitution**

Grow Cook Learn is constituted under its Articles of Association, dated 30 October 2013 and is a registered charity, number 1158795. It is registered as incorporated in England and Wales..

**b. Methods of appointment or election of Trustees**

The management of the Charitable Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Prospective Trustees are made aware of the aims and activities of the Charity before their appointment.

Where specific duties are required of the Trustees, the Charity looks to appoint people with the appropriate skills and experience.

**c. Policies adopted for the induction and training of Trustees**

Specific roles and areas of engagement are agreed for each trustee

**d. Organisational structure and decision making policies**

The Directors practice their due diligence by seeking assurances from fellow Directors, Managers and staff that the organisation is being operated effectively, at Board Meetings and through various sub groups. Records are kept of these meetings and of decisions made.

**e. Financial risk management**

The Trustees have assessed the major risks to which the charitable company is exposed, in particular, those related to the operations and finances of the charitable company and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. There is a 5-year plan for the charity for 2018/19 to 2022/23 which incorporates an updated Risk Register considered and approved by the Board of Trustees.

**Plans for future periods**

The charity will press ahead with raising capital funds for the Outstanding Natural project whilst maintaining our operational effectiveness.

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**GROW COOK LEARN**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Statement of Trustees' responsibilities**

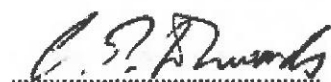
The Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
Prof. C P Edwards  
(Chair of Trustees)

Date: 11 December 2022

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Independent Examiner's Report to the Trustees of Grow Cook Learn ('the Charitable Company')**

I report to the charity Trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2022.

**Responsibilities and Basis of Report**

As the Trustees of the Charitable Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**Independent Examiner's Statement**

Since the Charitable Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

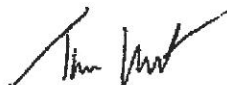
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charitable Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charitable Company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's Trustees as a body, for my work or for this report.

Signed:



Dated: 12/12/2022

T Lunt

BA FCCA MIRPM

WR Partners  
Chartered Accountants  
Belmont House  
Shrewsbury Business Park  
Shrewsbury  
SY2 6LG



**GROW COOK LEARN**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Donations and legacies	3	25,088	85,427	110,515	160,527
Charitable activities	4	-	464,176	464,176	151,802
<b>Total income</b>		<b>25,088</b>	<b>549,603</b>	<b>574,691</b>	<b>312,329</b>
<b>Expenditure on:</b>					
Charitable activities	5	30,590	471,366	501,956	317,323
<b>Total expenditure</b>		<b>30,590</b>	<b>471,366</b>	<b>501,956</b>	<b>317,323</b>
<b>Net movement in funds</b>		<b>(5,502)</b>	<b>78,237</b>	<b>72,735</b>	<b>(4,994)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		32,371	(260,083)	(227,712)	(222,718)
Net movement in funds		(5,502)	78,237	72,735	(4,994)
<b>Total funds carried forward</b>		<b>26,869</b>	<b>(181,846)</b>	<b>(154,977)</b>	<b>(227,712)</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 19 to 31 form part of these financial statements.

**GROW COOK LEARN**  
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**REGISTERED NUMBER: 08755152**

**BALANCE SHEET**  
**AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	10	9,591	-
		<u>9,591</u>	<u>-</u>
<b>Current assets</b>			
Stocks	11	29,417	24,731
Debtors	12	11,929	1,935
Cash at bank and in hand		83,976	45,128
		<u>125,322</u>	<u>71,794</u>
Creditors: amounts falling due within one year	13	(39,890)	(49,506)
<b>Net current assets</b>		<u>85,432</u>	<u>22,288</u>
<b>Total assets less current liabilities</b>		<u>95,023</u>	<u>22,288</u>
Creditors: amounts falling due after more than one year	14	(250,000)	(250,000)
<b>Total net assets</b>		<u><u>(154,977)</u></u>	<u><u>(227,712)</u></u>

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**GROW COOK LEARN**  
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REGISTERED NUMBER: 08755152

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2022**

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	Note	2022 £	2021 £
<b>Charity funds</b>			
Restricted funds	16	26,869	32,371
Unrestricted funds	16	(181,846)	(260,083)
<b>Total funds</b>		<u>(154,977)</u>	<u>(227,712)</u>

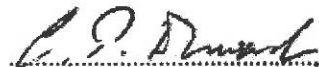
The Charitable Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Prof. C P Edwards  
(Chair of Trustees)

Date: 11 December 2022

The notes on pages 19 to 31 form part of these financial statements.

**GROW COOK LEARN**  
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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	51,637	(8,777)
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	(12,789)	-
Net cash (used in)/provided by investing activities	(12,789)	-
<b>Cash flows from financing activities</b>		
Net cash provided by financing activities	-	-
<b>Change in cash and cash equivalents in the year</b>	<b>38,848</b>	<b>(8,777)</b>
Cash and cash equivalents at the beginning of the year	45,128	53,905
Cash and cash equivalents at the end of the year	<u>83,976</u>	<u>45,128</u>

The notes on pages 19 to 31 form part of these financial statements

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**GROW COOK LEARN**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**1. General information**

Grow, Cook Learn is a charitable company, limited by guarantee and incorporated in England and Wales. The members of the charity are the trustees named on page 1 of these accounts. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Grow Cook Learn meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Charitable Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Government grants**

Government grants are recognised on receipt of the income.

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**GROW COOK LEARN**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**2. Accounting policies (continued)**

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	25%
Office equipment	-	25%

**2.6 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**GROW COOK LEARN**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**2. Accounting policies (continued)**

**2.10 Financial instruments**

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.11 Pensions**

The Charitable Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable Company to the fund in respect of the year.

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**3. Income from donations and legacies**

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	1,500	14,981	16,481	21,360
Grants	12,300	23,659	35,959	1
Government grants	11,288	44,190	55,478	127,096
Similar incoming resources	-	2,597	2,597	12,070
	<u>25,088</u>	<u>85,427</u>	<u>110,515</u>	<u>160,527</u>
<i>Total 2021</i>	<u>1</u>	<u>160,526</u>	<u>160,527</u>	

Government grant income during the year comprised of £500 Town Council Grant, £16,296 Business Support Funding, £1,356 Higher Level Stewardship Agreement, £26,038 Job Retention Scheme income and £11,288 Kickstart funding.

**GROW COOK LEARN**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**4. Income from charitable activities**

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Cafe	284,332	284,332	88,423
Retail	112,115	112,115	45,708
Exhibition	18,093	18,093	5,119
Other	9,582	9,582	4,074
Education	13,732	13,732	2,294
Gallery	4,494	4,494	2,407
Room Hire	8,778	8,778	3,777
Events	13,050	13,050	-
	<u>464,176</u>	<u>464,176</u>	<u>151,802</u>
<i>Total 2021</i>	<u>151,802</u>	<u>151,802</u>	

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Direct and Support costs	<u>30,590</u>	<u>471,366</u>	<u>501,956</u>	<u>317,323</u>
<i>Total 2021</i>	<u>4,342</u>	<u>312,981</u>	<u>317,323</u>	



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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**6. Analysis of expenditure by activities**

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Direct and support costs	413,138	88,818	501,956	317,323
<i>Total 2021</i>	<i>257,915</i>	<i>59,408</i>	<i>317,323</i>	

**Analysis of direct costs**

	Charitable activity 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	252,459	252,459	195,982
Discovery activities	298	298	115
Marketing and exhibits	31,340	31,340	14,976
Gallery costs	2,903	2,903	2,061
School visits	126	126	5
Repairs, renewals, maintenance of outdoors	2,700	2,700	-
Food and drink	63,224	63,224	22,722
Exhibition costs	502	502	185
Books and maps	20,697	20,697	8,214
Other retail	38,889	38,889	13,655
	413,138	413,138	257,915
<i>Total 2021</i>	<i>257,915</i>	<i>257,915</i>	

**GROW COOK LEARN**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**6. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	Charitable activity 2022 £	Total funds 2022 £	Total funds 2021 £
Depreciation	3,198	3,198	-
Staff training	953	953	432
Bank charges	6,556	6,556	2,208
Sundry expenses	1,763	1,763	50
Legal fees	898	898	-
Other employee costs	2,014	2,014	275
Cafe equipment rental	2,736	2,736	3,413
Rates	35	35	3,818
Heat and light	22,680	22,680	13,614
Cleaning and laundry	7,146	7,146	4,101
Printing, postage & stationery	3,288	3,288	1,719
Telephone and broadband	1,420	1,420	-
Property maintenance	13,746	13,746	7,153
Insurance	-	-	3,276
HR, payroll & IT services	17,869	17,869	16,667
Governance costs	4,516	4,516	2,682
	<u>88,818</u>	<u>88,818</u>	<u>59,408</u>
<b>Total 2021</b>	<u>59,408</u>	<u>59,408</u>	

**7. Independent examiner's remuneration**

	2022 £	2021 £
Fees payable to the Charitable Company's independent examiner for the independent examination of the Charitable Company's annual accounts	<u>1,855</u>	<u>1,550</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**8. Staff costs**

	2022 £	2021 £
Wages and salaries	239,518	190,008
Social security costs	7,551	2,818
Contribution to defined contribution pension schemes	5,390	3,156
	<u>252,459</u>	<u>195,982</u>

The average number of persons employed by the Charitable Company during the year was as follows:

	2022 No.	2021 No.
Employees	<u>30</u>	<u>30</u>

No employee received remuneration amounting to more than £60,000 in either year.

Total benefits paid to key management personnel were £37,133, including gross wages, employer NI and pension contributions.

**9. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

**GROW COOK LEARN**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**10. Tangible fixed assets**

	Plant and machinery £	Office equipment £	Total £
<b>Cost or valuation</b>			
At 1 April 2021	9,092	6,213	15,305
Additions	11,738	1,051	12,789
At 31 March 2022	<u>20,830</u>	<u>7,264</u>	<u>28,094</u>
<b>Depreciation</b>			
At 1 April 2021	9,092	6,213	15,305
Charge for the year	2,935	263	3,198
At 31 March 2022	<u>12,027</u>	<u>6,476</u>	<u>18,503</u>
<b>Net book value</b>			
At 31 March 2022	<u>8,803</u>	<u>788</u>	<u>9,591</u>
At 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>

**11. Stocks**

	2022 £	2021 £
Raw materials and consumables	<u>29,417</u>	<u>24,731</u>

**12. Debtors**

	2022 £	2021 £
<b>Due within one year</b>		
Trade debtors	8,462	1,289
Other debtors	1,560	-
Prepayments and accrued income	1,907	646
	<u>11,929</u>	<u>1,935</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**13. Creditors: Amounts falling due within one year**

	2022 £	2021 £
Trade creditors	15,362	6,570
Other taxation and social security	5,663	14,441
Pension fund loan payable	-	309
Other creditors	-	12,349
Accruals and deferred income	18,865	15,837
	<u>39,890</u>	<u>49,506</u>

**14. Creditors: Amounts falling due after more than one year**

	2022 £	2021 £
Loans	<u>250,000</u>	<u>250,000</u>

Information relating to the loan can be found in the 'Going Concern' section within the Trustee Report.

**15. Financial instruments**

	2022 £	2021 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<u>83,976</u>	<u>45,128</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**16. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>				
General Funds	(260,083)	549,603	(471,366)	(181,846)
<b>Restricted funds</b>				
Girls Group Income 16/17 project	4,502	-	-	4,502
Town Council grant	1,082	-	-	1,082
Caffyn Trust	3,676	-	-	3,676
80K Walk	13,521	-	(10,495)	3,026
Bonfire night	3,113	1,500	(2,895)	1,618
Youth Volunteer Programme	4,672	70	-	4,742
Green Team Project	1,805	-	(332)	1,473
Kickstart	-	11,288	(11,288)	-
HAF Program	-	4,456	(2,637)	1,819
Pond development	-	6,800	(2,700)	4,100
Community Cooking	-	974	(143)	831
	32,371	25,088	(30,590)	26,869
<b>Total of funds</b>	(227,712)	574,691	(501,956)	(154,977)

**GROW COOK LEARN**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**16. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2021 £</i>
<b>Unrestricted funds</b>				
General Funds	(259,430)	312,328	(312,981)	(260,083)
<b>Restricted funds</b>				
Girls Group Income 16/17 project	4,501	1	-	4,502
Town Council grant	1,082	-	-	1,082
Caffyn Trust	3,676	-	-	3,676
80K Walk	16,195	-	(2,674)	13,521
Bonfire night	3,113	-	-	3,113
Youth Volunteer Programme	4,672	-	-	4,672
Green Team Project	3,473	-	(1,668)	1,805
	<u>36,712</u>	<u>1</u>	<u>(4,342)</u>	<u>32,371</u>
<b>Total of funds</b>	<u>(222,718)</u>	<u>312,329</u>	<u>(317,323)</u>	<u>(227,712)</u>

**17. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Tangible fixed assets	-	9,591	9,591
Current assets	-	125,322	125,322
Creditors due within one year	-	(39,890)	(39,890)
Creditors due in more than one year	-	(250,000)	(250,000)
Difference	26,869	(26,869)	-
<b>Total</b>	<u>26,869</u>	<u>(181,846)</u>	<u>(154,977)</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**17. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Current assets	32,371	39,423	71,794
Creditors due within one year	-	(49,506)	(49,506)
Creditors due in more than one year	-	(250,000)	(250,000)
<b>Total</b>	<b>32,371</b>	<b>(260,083)</b>	<b>(227,712)</b>

**18. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2022 £</b>	<b>2021 £</b>
Net income/expenditure for the year (as per Statement of Financial Activities)	72,735	(4,994)
<b>Adjustments for:</b>		
Depreciation charges	3,198	-
Decrease/(increase) in stocks	(4,686)	5,884
Decrease/(increase) in debtors	(9,994)	403
Decrease in creditors	(9,616)	(10,070)
<b>Net cash provided by/(used in) operating activities</b>	<b>51,637</b>	<b>(8,777)</b>

**19. Analysis of cash and cash equivalents**

	<b>2022 £</b>	<b>2021 £</b>
Cash in hand	83,976	45,128
<b>Total cash and cash equivalents</b>	<b>83,976</b>	<b>45,128</b>



**GROW COOK LEARN**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**20. Analysis of changes in net debt**

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash at bank and in hand	45,128	38,848	83,976
Debt due within 1 year	(309)	309	-
Debt due after 1 year	(250,000)	-	(250,000)
	<u>(205,181)</u>	<u>39,157</u>	<u>(166,024)</u>

**21. Pension commitments**

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund and amounted to £5,390 (2021 £3,153). Contributions totalling £nil (2021 £309) were payable to the fund at the balance sheet date.

**22. Related party transactions**

there was one related party transaction during the year (2021 nil). The partner of the Trustee A Caffyn sold items to the Charitable Company for resale, to the value of £725 including vat.

