

Registered number: 08755152  
Charity number: 1158795

**GROW COOK LEARN**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**



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**GROW COOK LEARN**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND  
ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2021**

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<b>Trustees</b>	Mr C P Edwards Mr C Barker Ms A Caffyn Ms S Boak (resigned 26 November 2020) Mr P Carty Mr P J Sams (appointed 25 February 2021) Ms B M Smith (appointed 24 September 2020)
<b>Company registered number</b>	08755152
<b>Charity registered number</b>	1158795
<b>Registered office</b>	Shropshire Hills Discovery Centre School Road Craven Arms Shropshire SY7 9RS
<b>Accountants</b>	WR Partners Chartered Accountants Belmont House Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG

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**CHAIRMAN'S STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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Chair's Foreword

This is a report on a most strange year, when we had to be closed to the public for almost as much as we were open. And even when we were open, our services had to be limited. Despite this, the government support available to enterprises such as ours which were forced to close enabled us yet again to complete the year without any other operating subsidy, as the figures in this Report show.

However, progress on our critical Outstanding Natural plans to deliver on our mission and secure the financial sustainability of the charity was in effect put on hold for the year. This was not only because of the pandemic but because of delays in resolving our secure tenure of the site. I am glad that we now seem to have a way through this tenure issue and can kickstart our Outstanding Natural plans.

Last year's Annual Report – on a 'normal' year's operating – introduced features and photographs of our work. I'm pleased to say we have done so again, even if a bit more limited, for obvious reasons.

Again, I have confidence that appreciation and experience of Britain's, and the Shropshire Hills', great outdoors is on a long-term growth trend and that the charity is ideally placed to contribute to that.

What has been heart-warming during all the uncertainty is that the staff, volunteers, trustees and Members have maintained their commitment to and belief in the charity. If we can do that when the going is tough, there is so much to look forward to as things return to normal.

Charles Edwards

Prof Charles Edwards (rtd), Chair of Grow Cook Learn Ltd

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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The Trustees present their annual report together with the financial statements of the Charitable company for the year 1 April 2020 to 31 March 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charitable company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

The Articles of Association define the Objects of Grow Cook Learn as the promotion for the public benefit of urban or rural regeneration in the Area of Benefit by all or any of the following means:

- the protection or conservation of the environment;
- the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience;
- the creation of training and employment opportunities by the provision of workspace, buildings and/or land for use on favourable terms;
- the maintenance, improvement or provision of public amenities;
- the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, have need of such facilities; and
- such other means as may from time to time be determined subject to the prior written consent of the Charity Commission for England and Wales.

These general objectives have been further refined since our formation into the specific overarching mission:

**Why we're here**

The charity's goal is to connect people to the rich outdoor world around them.

Visitors to the Shropshire Hills will come to the Discovery Centre to enjoy  
*experiencing, discovering, learning about and being inspired by:*

1. The great food that comes from the area, how to grow and cook it and how food and its production affects our environment and health
2. The beauty and variety of the Shropshire Hills landscape, the wildlife (flora and fauna) it supports and how to explore, appreciate and protect this both in our Onny Meadows and using the area's wider abundance of footpaths, bridleways and lanes
3. The fascinating natural, human and economic history of the Shropshire Hills and the present and future challenges which the area faces

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Objectives and activities (continued)**

**4. Our work with and for the local community and its diversity of populations and interests**

We're proud to host the life-size replica of the Shropshire Mammoth found in the area in 1986. This changed our knowledge of what animals lived here after the end of the last Ice Age; it vividly captures the evolving relationship between food, landscape and history in the Shropshire Hills.

The more visitors we have the more people we reach with our message and the more income we receive to improve and extend the visitor experience and contribute to the local community.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Main activities undertaken to further the charity's purposes for the public benefit**

Pursuing its Objects and mission, the main activity of Grow Cook Learn continued to be the operation of the iconic Shropshire Hills Discovery Centre in Craven Arms as an education and training centre for food-related skills, as a visitor attraction linking food, landscape, wildlife and history in the Shropshire Hills and as a leisure resource for visitors and local residents. This operation was repeatedly stalled and constrained by government measures owing to the Coronavirus pandemic.

Specifically, the main activities of Grow Cook Learn in 2020/21 were:

1. Running the café
2. Running the shop
3. Maintaining the Exhibition
4. Providing school visits when possible
5. Running a very limited programme of Events
6. Recruiting and keeping Members.
7. Maintaining and improving the meadows

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Achievements and performance**

**a. Manager's 2020/21 Report**

The year 2020/21 will go down in history as a year like no other! It was a period which ended as it began- with the Centre closed to the public and we spent the months in between under various local and national restrictions and three lockdowns. As such, my report on Centre life is going to be rather shorter than usual, but there were a few notable moments, so here goes.

**How we coped with the Pandemic.**

Although all the staff were furloughed, we knew that our meadows would have a role to play in allowing people some open space to escape the confines of their homes. With this in mind, we employed a basic caretaking service (emptying bins, litter picking, checking the paths etc.) to make sure the area could be used safely. Although other operators were offering some form of takeaway drinks offer and meal delivery services, we felt this to be at odds with the government's "stay at home" message, and so we elected to keep all commercial operations closed.

With all our income streams cut off, our very survival was once again in jeopardy. With little scope to generate income beyond that which was provided by the various government support packages, survival depended on our ability to reduce costs and keep cash in the bank. The boilers were shut off, standing orders stopped, contracts with suppliers cancelled, and all utility suppliers contacted in the attempt to reduce every overhead to its minimum. All we could do was sit and wait and we watched the ebb and flow of the virus caseload and awaited the next government decree.

Even when we did open the cafe? and shop in-between lockdowns, the social distancing rules meant that visitor numbers were restricted and income was impacted severely. Our education programme was mothballed, and the majority of our events were cancelled, including our two big fundraisers- the Shropshire Way 80K Festival and Bonfire. The pandemic, coupled with drawn out negotiations over tenure, has delayed further our plans to deliver the Outstanding Natural Project.

Judicious use of the furlough scheme, overhead reductions and the continued support of our Members enabled us to come through with money still in the bank. We acknowledge the willingness of our staff, Trustees and volunteers to help out in whichever way they could and extend a big thank you to everyone who played their part. We are pleased that the furlough scheme supported our staff who subsequently returned to their roles and stayed with us through the highs and lows of the year.

As our Management accounts show, we managed to cover our operating costs for the year. This means that we have now operated without subsidy for four full years. Once in receipt of our final audited accounts, we will know the precise outturn and will report verbally on this at the AGM.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Achievements and performance (continued)**

**Membership**



Although our Members were unable to take full advantage of their Membership, we were delighted that so many elected not to let it lapse. At a time when we needed Membership income more than ever, we thank you for sticking with us. Membership numbers remained stable throughout this period, although they have grown substantially since the restart, so welcome to all the new Members!

**Grant's 200km non-stop challenge**

With the Centre closed and with time on my hands whilst furloughed, it was time to put a plan into action. I had been thinking for a while about taking on a big challenge walk to support the Centre and seemed the ideal time. I began training hard to take on the 129 miles of the Shropshire Way Southern Loop. The idea behind the project was to promote the new Shropshire Way Long Distance Path, raise some much-needed funds for the Centre and take on an exciting personal challenge. The date was set for June 5th and the challenge was on! 129 miles non-stop in under 40 hours- could it be done?

Well, I guess you know the rest- the challenge was completed, and although not quite within the time, and I found the amount of love for the Centre truly humbling. What kept me going through the dark moments was the support of so many friends of the Centre. The first picture above shows Charles Edwards, our Chair, meeting me at the summit of Titterstone Clee Hill. At this point, I had been through my second consecutive night without sleep, but with only 16 miles to go from there, I knew I could do it. The second picture was taken at the finish, but it fails to show the 100 or so people who had come out to support me- truly a grandstand finish.

The event obviously captured your imagination with over 200 donations to the JustGiving page totalling nearly £10K. The money is being used to help support the development of the meadows. My sincere thanks to everyone who supported me and donated to the cause.





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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Achievements and performance (continued)**

**Other events**

In between lockdowns, we did manage to squeeze in a couple of fun events including the perennially successful Apple Day, Breakfast with Santa, Frost Fair and a few of Stephanie's school holiday activities. Stephanie made her summer and Christmas activities self-led with enhanced social distancing measures in place. These were often run with restricted numbers but nonetheless, offered those who felt comfortable to do so, the chance to get out and mingle with others.

Event income was very much reduced.

**Volunteering.**

Our organised volunteering groups, the Onny Meadows Group and Habitat Helpers, also stopped for most of the year, but some activities carried on in spite of the lockdown with volunteers working either alone or in their household bubbles. Jenny and Andy completed the restoration of the withy beds and an extensive litter pick was carried out in every forgotten corner of the site. If you haven't been down to our withies recently, we suggest you take a look. There is a peaceful garden area which is a great place to see woodpeckers and enjoy the tranquillity of the pollarded willow trees.

We also continued to wage war on our old foe, the invasive Himalayan Balsam.

**Staff News**

First some sad news. As I'm sure many of you know, our much loved and hardworking Groundsman, Dave Jones, was taken ill at the height of the pandemic and sadly passed away after a short illness. Dave had worked at the Centre for over six years and was a well-known figure. Always willing to help and with an ability to fix pretty much anything, Dave is very much missed by all his co-workers and many of our regular visitors with whom he regularly shared the news of the day. RIP Dave.

The decision was taken, following Dave's passing, to hire a Meadows Ranger, charged with taking forward our conservation work, increasing the scope of our volunteering and ensuring our grounds were attractive and accessible to all.



We were delighted to have appointed Ian Cheeseborough who has a wealth of experience in conservation management, having worked with Shropshire Wildlife Trust, Field Studies Council and National Trust. He is also the County Recorder for bees and wasps and an expert on dragonflies. His priorities are the restoration of our traditional hay meadows and to begin a systematic programme of coppicing in our woodland areas. We welcome Ian to the team.

**Tenure Negotiations.**

Longstanding members will be aware that, needing long-term tenure to secure the necessary funding to launch our Outstanding Natural Project, Connexus, our landlords, were approached at the end of 2019 with a request for a new lease.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Achievements and performance (continued)**

Two years later, without going into too much detail, we find ourselves finally in a position where we are getting towards a deal. Grow Cook Learn hopes to have the opportunity to take over the Freehold of the Discovery Centre via an asset transfer and the Leasehold of the Onny Meadows on a 99-year lease with a peppercorn rent. Although we would have preferred the site not to have been split, this was the only deal agreeable to all parties. It will allow us the security we need to apply for funding to deliver our Outstanding Natural Project and to secure our future. The Trustees are asking you to vote on a Special Resolution to approve this deal at the AGM and you are urged to support it.

**And Finally**

I would like to thank you all for taking time to read this. I hope you will come to our AGM which we try to make as interesting and enjoyable for you, with some tasty food a drink on offer.

I am keen to develop that sense of community within our Members and I encourage you to contact me with any suggestions you have. I would welcome in particular, an article from the point of view of our Members for inclusion in our monthly newsletter. Similarly, if you have any interesting wildlife sightings or pictures of the meadows that you would like to share, we would love to see them. I also encourage you to come to some of the events and courses we offer or even to volunteer with us.

I leave you with a few images encapsulating why we are here and why this place is so special to us.

Let's all keep Growing, Cooking, Learning. **Grant Wilson, Centre Manager**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Achievements and performance (continued)**



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Achievements and performance (continued)**





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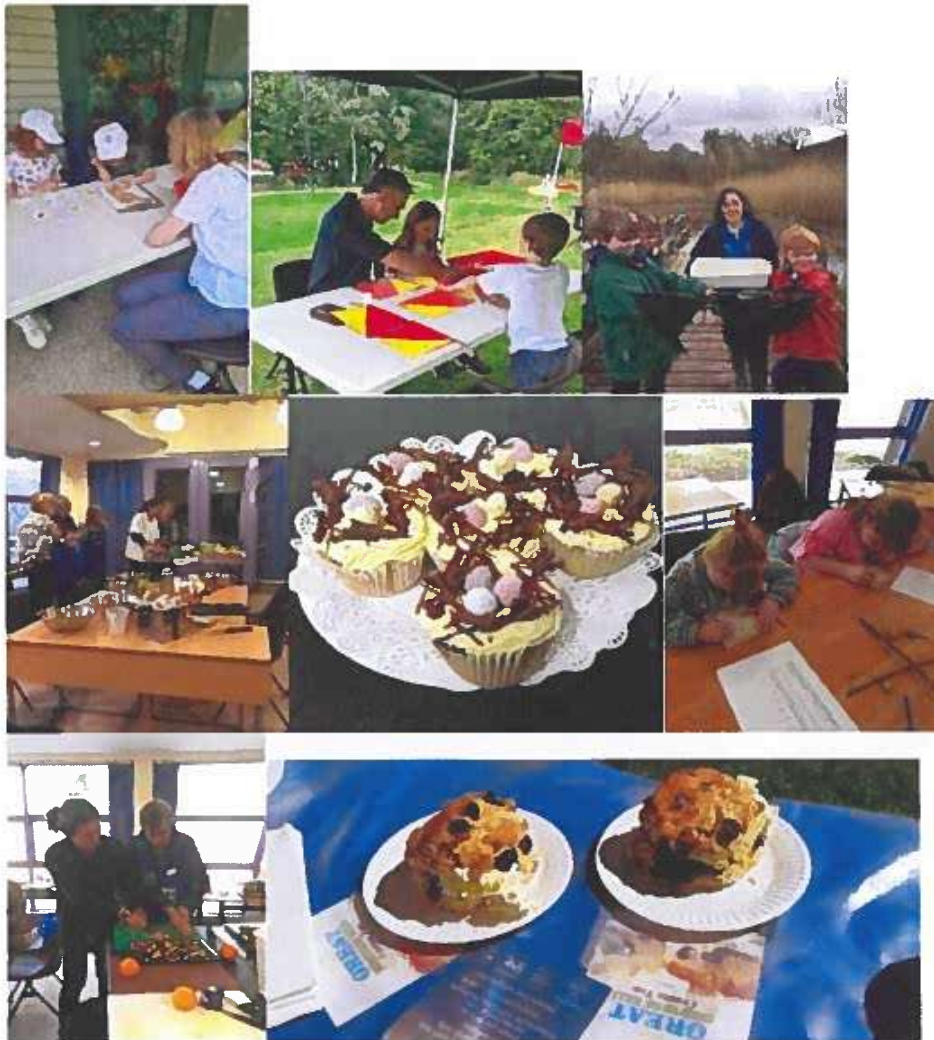
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Achievements and performance (continued)**



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Financial review**

**a. Going concern**

Although the charity achieving virtual break-even again in 2020/21 (a trading deficit of £653 on a turnover of nearly £313,000) was achieved mostly as a consequence of the Government support provided to enterprises which were required to close for Coronavirus pandemic reasons for much of the year, it was nonetheless an achievement in this unusual year. It also means that we have now have three years behind us when we have required no operating subsidy. Since year-end 2021/22 our financial performance has been ahead of our budget, which is for a small operating surplus in 2021/22.

Since the 2020/21 year-end, there were developments regarding our security of tenure which could have affected our going concern status, which has been dependent upon our landlords Connexus not calling in the £250,000 loan which they advanced in 2014/15. Our lease of the site from Connexus is due to expire in 2023 and we initially requested a writing off of the loan and a long term lease extension, and subsequently for the freehold to be transferred to Grow Cook Learn after Connexus offered that possibility. The preceding freeholder Shropshire Council retained the first refusal on any asset disposal by Connexus and difficulties were encountered negotiating a solution satisfactory to the local authorities (including Craven Arms Town Council), Connexus and Grow Cook Learn. All parties are now concluding negotiations on an arrangement whereby Grow Cook Learn will:

- i) acquire the Discovery Centre building for nil value
- ii) not be required to repay the loan
- iii) accept a charge of £250,000 against the building
- iv) enter into a 99-year lease at peppercorn rent with Craven Arms Town Council for the Meadows attached to the building

The Trustees resolved at their Board meeting of September 30th 2021 that this outcome would effectively remove the threat to our going concern status.

So the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**b. Reserves policy**

In the long term the Charity aims to build reserves to meet three months running costs although as of 31/3/2021 there were negative funds of £227,712 (2020: £222,717). This is mainly due to an outstanding loan of £250,000 from Connexus Housing Group to finance the transition from Shropshire Council ownership in the first few years after 2014. The Trustees are in advanced discussions with Connexus and is confident that the loan will cease to be repayable as an outstanding liability during 2021/22, or shortly after.

The free reserves figure is the unrestricted funds and represents the funds available for use by the Charity. The free reserves at year end were at a deficit of £260,083 (2020: deficit of £259,430).

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Structure, governance and management**

**a. Constitution**

The charitable company is constituted under its Articles of Association, dated 30 October 2013 and is a registered charity, number 1158795. It is registered as incorporated in England and Wales.

**b. Methods of appointment or election of Trustees**

The management of the Charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Prospective Trustees are made aware of the aims and activities of the Charity before their appointment. Where specific duties are required of the Trustees, the Charity looks to appoint people with the appropriate skills and experience.

**c. Policies adopted for the induction and training of Trustees**

Lead roles are agreed for each trustee

**d. Organisational structure and decision-making policies**

The Directors practice their due diligence by seeking assurances from fellow Directors, Managers and staff that the organisation is being operated effectively, at Board Meetings and through various sub-groups. Records are kept of these meetings and of decisions made.

**e. Financial risk management**

The Trustees have assessed the major risks to which the charitable company is exposed, in particular, those related to the operations and finances of the charitable company and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. There is a 5-year plan for the charity for 2018/19 to 2022/23 which incorporates an updated Risk Register considered and approved by the Board of Trustees.

**Plans for future periods**

The charity will press ahead with raising capital funds for the Outstanding Natural project whilst maintaining our operational effectiveness and reorienting our activities as appropriate to a post-pandemic future.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on *November 25<sup>th</sup>* and signed on their behalf by:  
*2021*



**Mr C P Edwards**  
(Chair of Trustees)



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**GROW COOK LEARN**  
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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2021**

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**Independent Examiner's Report to the Trustees of Grow Cook Learn ('the Charitable company')**

I report to the charity Trustees on my examination of the accounts of the Charitable company for the year ended 31 March 2021.

**Responsibilities and Basis of Report**

As the Trustees of the Charitable company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Independent Examiner's Statement**

Since the Charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

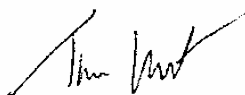
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charitable company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable company and the Charitable company's Trustees as a body, for my work or for this report.

Signed:



Dated: 04/01/2022

Tim Lunt

BA FCCA MIRPM

WR Partners  
Chartered Accountants  
Belmont House  
Shrwsbury Business Park  
Shrewsbury  
SY2 6LG

**GROW COOK LEARN**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2021**

	<b>Note</b>	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
<b>Income from:</b>					
Donations and legacies	3	160,526	1	160,527	34,696
Charitable activities	4	151,802	-	151,802	471,185
<b>Total income</b>		<b>312,328</b>	<b>1</b>	<b>312,329</b>	<b>505,881</b>
<b>Expenditure on:</b>					
Charitable activities	5	312,981	4,342	317,323	522,461
<b>Total expenditure</b>		<b>312,981</b>	<b>4,342</b>	<b>317,323</b>	<b>522,461</b>
<b>Net movement in funds</b>		<b>(653)</b>	<b>(4,341)</b>	<b>(4,994)</b>	<b>(16,580)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		(259,430)	36,712	(222,718)	(206,138)
Net movement in funds		(653)	(4,341)	(4,994)	(16,580)
<b>Total funds carried forward</b>		<b>(260,083)</b>	<b>32,371</b>	<b>(227,712)</b>	<b>(222,718)</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 19 to 29 form part of these financial statements.

**GROW COOK LEARN**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 08755152**

**BALANCE SHEET**  
**AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
<b>Current assets</b>			
Stocks	10	24,731	30,615
Debtors	11	1,935	2,338
Cash at bank and in hand		45,128	53,905
		<u>71,794</u>	<u>86,858</u>
Creditors: amounts falling due within one year	12	(49,506)	(59,576)
<b>Net current assets</b>		<u>22,288</u>	<u>27,282</u>
<b>Total assets less current liabilities</b>		<u>22,288</u>	<u>27,282</u>
Creditors: amounts falling due after more than one year	13	(250,000)	(250,000)
<b>Total net assets</b>		<u>(227,712)</u>	<u>(222,718)</u>
<b>Charity funds</b>			
Restricted funds	15	32,371	36,712
Unrestricted funds	15	(260,083)	(259,430)
<b>Total funds</b>		<u>(227,712)</u>	<u>(222,718)</u>

The Charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on *November 25<sup>th</sup>* and signed on their behalf by:

*C. P. Edwards*  
**Mr C P Edwards**  
 (Chair of Trustees)

The notes on pages 19 to 29 form part of these financial statements.

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**GROW COOK LEARN**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1. General information**

Grow, Cook Learn is a charitable company, limited by guarantee and incorporated in England and Wales. The members of the charity are the trustees named on page 1 of these accounts. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Grow Cook Learn meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Government grants**

Government grants are recognised on receipt of the income.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**2. Accounting policies (continued)**

**2.5 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.9 Financial instruments**

The Charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.10 Pensions**

The Charitable company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable company to the fund in respect of the year.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**2. Accounting policies (continued)**

**2.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Donations	21,360	-	<b>21,360</b>	15,501
Grants	13,426	1	<b>13,427</b>	19,195
Government grants	125,740	-	<b>125,740</b>	-
	<u>160,526</u>	<u>1</u>	<u><b>160,527</b></u>	<u>34,696</u>
<i>Total 2020</i>	<u>13,038</u>	<u>21,658</u>	<u>34,696</u>	

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**4. Income from charitable activities**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Cafe	88,423	-	88,423	289,368
Retail	45,708	-	45,708	122,982
Exhibition	5,119	-	5,119	20,060
Other	4,074	-	4,074	9,281
Education	2,294	-	2,294	17,088
Gallery	2,407	-	2,407	4,938
Room Hire	3,777	-	3,777	7,468
	<u>151,802</u>	<u>-</u>	<u>151,802</u>	<u>471,185</u>
<i>Total 2020</i>	<u>467,380</u>	<u>3,805</u>	<u>471,185</u>	

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Direct and Support costs	312,981	4,342	317,323	522,461
	<u>516,128</u>	<u>6,333</u>	<u>522,461</u>	
<i>Total 2020</i>	<u>516,128</u>	<u>6,333</u>	<u>522,461</u>	



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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**6. Analysis of expenditure by activities**

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Direct and Support costs	257,915	59,408	317,323	522,461
<i>Total 2020</i>	416,619	105,842	522,461	

**Analysis of direct costs**

	Cafe 2021 £	Total funds 2021 £	Total funds 2020 £
Staff costs	195,982	195,982	249,313
Discovery activities	115	115	266
Marketing and exhibits	14,976	14,976	19,264
Gallery costs	2,061	2,061	4,057
School visits	5	5	308
Food and drink	22,722	22,722	76,389
Exhibition costs	185	185	695
Books and maps	8,214	8,214	23,475
Other retail	13,655	13,655	42,852
	257,915	257,915	416,619
<i>Total 2020</i>	416,619	416,619	

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**NOTES TO THE FINANCIAL STATEMENTS  
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**6. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Cafe 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Motor expenses	-	-	(68)
Staff training	432	<b>432</b>	2,071
Project expenditure	-	-	1,484
Bank charges	2,208	<b>2,208</b>	5,656
Sundry expenses	50	<b>50</b>	12,083
Legal fees	-	-	23
Other employee costs	275	<b>275</b>	1,046
Cafe equipment rental	3,413	<b>3,413</b>	2,461
Rates	3,818	<b>3,818</b>	2,007
Heat and light	13,614	<b>13,614</b>	27,553
Cleaning and laundry	4,101	<b>4,101</b>	6,272
Printing, postage and stationery	1,719	<b>1,719</b>	4,089
Telephone	-	-	1,553
Property maintenance	7,153	<b>7,153</b>	15,667
Insurance	3,276	<b>3,276</b>	-
HR, payroll and IT services	16,667	<b>16,667</b>	20,000
Governance costs	2,682	<b>2,682</b>	3,945
	<u>59,408</u>	<u><b>59,408</b></u>	<u>105,842</u>
<i>Total 2020</i>	<u>105,842</u>	<u>105,842</u>	

**7. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £1,550 (2020 - £1,155).

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**8. Staff costs**

	2021 £	2020 £
Wages and salaries	190,008	233,006
Social security costs	2,818	9,894
Contribution to defined contribution pension schemes	3,156	6,414
	<u>195,982</u>	<u>249,314</u>

The average number of persons employed by the Charitable company during the year was as follows:

	2021 No.	2020 No.
Employees	<u>30</u>	<u>30</u>

No employee received remuneration amounting to more than £60,000 in either year.

**9. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

**10. Stocks**

	2021 £	2020 £
Raw materials and consumables	<u>24,731</u>	<u>30,615</u>

**11. Debtors**

	2021 £	2020 £
<b>Due within one year</b>		
Trade debtors	1,289	1,679
Prepayments and accrued income	646	659
	<u>1,935</u>	<u>2,338</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**12. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Trade creditors	6,570	1,477
Other taxation and social security	14,441	18,723
Pension fund loan payable	309	23
Other creditors	12,349	19,583
Accruals and deferred income	15,837	19,770
	<u>49,506</u>	<u>59,576</u>

**13. Creditors: Amounts falling due after more than one year**

	2021 £	2020 £
Loans	<u>250,000</u>	<u>250,000</u>

Information relating to the loan can be found in the 'Going Concern' section within the Trustee Report.

**14. Financial instruments**

	2021 £	2020 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<u>45,128</u>	<u>53,905</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**15. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
General Funds - all funds	(259,430)	312,328	(312,981)	(260,083)
<b>Restricted funds</b>				
Girls Group Income 16/17 project	4,501	1	-	4,502
Town Council grant	1,082	-	-	1,082
Caffyn Trust	3,676	-	-	3,676
80K Walk	16,195	-	(2,674)	13,521
Bonfire night	3,113	-	-	3,113
Youth Volunteer Programme	4,672	-	-	4,672
Green Team Project	3,473	-	(1,668)	1,805
	36,712	1	(4,342)	32,371
<b>Total of funds</b>	(222,718)	312,329	(317,323)	(227,712)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**15. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2020 £</i>
<b>Unrestricted funds</b>				
General Funds - all funds	(222,632)	480,419	(516,128)	(259,429)
<b>Restricted funds</b>				
Girls Group Income 16/17 project	2,557	2,623	(679)	4,501
Town Council Grant	541	541	-	1,082
Caffyn Trust	1,838	1,838	-	3,676
80k Walk	9,024	8,363	(1,192)	16,195
Bonfire night	-	5,758	(2,645)	3,113
Youth Volunteer Programme	2,534	2,534	(396)	4,672
Green Team Project	-	3,806	(333)	3,473
L.E.A.D.E.R	-	-	(1,088)	-
	16,494	25,463	(6,333)	36,712
<b>Total of funds</b>	(206,138)	505,882	(522,461)	(222,717)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**16. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Current assets	39,423	32,371	71,794
Creditors due within one year	(49,506)	-	(49,506)
Creditors due in more than one year	(250,000)	-	(250,000)
<b>Total</b>	<u>(260,083)</u>	<u>32,371</u>	<u>(227,712)</u>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Current assets	50,146	36,712	86,858
Creditors due within one year	(59,576)	-	(59,576)
Creditors due in more than one year	(250,000)	-	(250,000)
<b>Total</b>	<u>(259,430)</u>	<u>36,712</u>	<u>(222,718)</u>

**17. Pension commitments**

"The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund and amounted to £3,153 (2020 - £6,414). Contributions totalling £309 (2020 - £23) were payable to the fund at the balance sheet date and are included in creditors."

**18. Related party transactions**

The directors confirm there are no related party transactions to disclose (2020 £nil)

