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Charity no: 1158782

ALLENDALE PRE-SCHOOL

**TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 AUGUST 2023**

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**ALLENDALE PRE-SCHOOL
YEAR ENDED 31 AUGUST 2023**

CHARITY INFORMATION

Charity registration number

1158782

Address

Happy Days, Shilburn Road, Allendale, Hexham, Northumberland, NE47 9PT

Trustees

David Reid (appointed 23 January 2024)

Kathleen Forsyth

Cornelis Van Der Land (appointed 15 February 2023)

Rebecca Van Der Land

Independent examiner

Counting North, Salvus House, Aykley Heads, Durham City, Durham, DH1 5TS

Bankers

Barclays Bank plc, Jenkins House, Bishop Auckland, DL14 7TH

TRUSTEES REPORT

Introduction

The trustees of the charity submit their annual report and financial statements of Allendale Pre-school for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and we confirm that they comply with the requirements of the Charities Act 2011, the constitution and the Charities SORP (FRS102)

Legal Status

The charity is registered as a Charitable Incorporated Organisation, charity number 1158782, under its constitution dated 6 October 2014.

Method of Appointment of Trustees

The appointment of trustees is governed by the constitution and is based on the election by members at the AGM. Prior to appointment as trustees all candidates must pass the relevant disclosure and barring service (DBS) checks.

Objectives

To enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- a) Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- c) Instigating and adhering to and furthering the aims and objects of the Preschool Learning Alliance.

Summary of Main Activities

Prevention or relief from poverty:

By provision of low cost and accessible early years education to local residents. This also helps make employment more viable for parents of young children. The preschool provides a local platform for parents to take advantage of government funding for early years education. It is likely that less well off families would be unable to use this funding if they had to travel to the nearest other early years providers which are at some distance.

The advancement of education:

By provision of early years education.

The advancement of health:

By provision of information about healthy living and exercise and outdoor activity for young children.

The advancement of citizenship or community development:

The management committee of the preschool is composed of local volunteers who gain experience in running a community organisation. Training is provided in areas such as child safeguarding. Frequent fundraising events involve the wider community.

All committee members, at induction, are provided with information regarding the charitable status of the organisation. The charitable aims of the organisation are considered at all committee meetings.

Achievements and Performance

We have continued to build our strength of an excellent community provision by working closely with local families, Allendale Primary School and the Local Authority. All staff have received additional training to enhance their skills and knowledge so that we always have the right resources to give the children the best opportunities to learn and develop. This will hopefully ensure the continuity, and build on, the 'good' OFSTED rating achieved on last inspection.

Financial Review

It has continued to be very difficult and testing following the cessation of the Coronavirus Job Retention Scheme and withdrawal of other government funding. Despite this we have managed to secure an overall increase in the net income for the period which amounted to £1,782 (2022: £226). This is within the aims of the charity and is testament to the continued efforts of the staff and trustees.

Income from charitable activities has increased by £12,000 or 14.2% on the previous year. We received no grant funding during the year. Fundraising events were fairly successful and income generated was £1,590, a increase of £332 on the 2022 figure.

Resources expended continue to be closely monitored. Total resources expended for the year have increased from £89,008 in 2022 to £96,469 in 2023, however this is largely due to increases in staff salaries.

The aim of the charity is to at least be at a break-even point at end of year. We aim to do this by constantly reviewing our outgoings such as telephone, broadband and electricity and increasing fundraising. Areas have been identified where costs can potentially be saved which will further improve the financial position of the charity. We will also review the charge for providing care on a regular basis and increasing if necessary, but doing this within the aims of

providing affordable childcare.

Reserves Policy

Historically the policy has been to try and keep reserves equivalent to a year's salary for the staff, however this is not viable, particularly in the current economic climate, so it has been decided to review the policy with a view to working towards keeping sufficient reserves to maintain the building and renew the play equipment as and when needed.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board of Trustees

Cornelis Van Der Land

18 November 2024

ALLENDALE PRE-SCHOOL YEAR ENDED 31 AUGUST 2023

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF ALLENDALE PRE-SCHOOL

I report to the trustees on my examination of the accounts of Allendale Pre-School (the Charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of Allendale Pre-School you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Allendale Pre-School as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Gerald Henderson FCCA ACA ATT
Counting North
Salvus House
Aykley Heads
Durham City
Durham
DH1 5TS

18 November 2024

ALLENDALE PRE-SCHOOL
YEAR ENDED 31 AUGUST 2023

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources					
Donations and legacies	2	1,690	-	1,690	1,757
Charitable activities	3	96,475	-	96,475	84,475
Investment income	4	86	-	86	2
Total		98,251	-	98,251	89,234
Resources expended					
Charitable activities	5	94,375	1,134	95,509	88,408
Other	6	960	-	960	600
Total		95,335	1,134	96,469	89,008
Net income/(expenditure)		2,916	(1,134)	1,782	226
Transfers		-	-	-	-
Total funds brought forward	11	43,654	7,189	50,843	50,617
Total funds carried forward	11	46,570	6,055	52,625	50,843

**ALLENDALE PRE-SCHOOL
YEAR ENDED 31 AUGUST 2023**

BALANCE SHEET

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Fixed assets					
Tangible assets	9	8,451	-	8,451	10,637
Current assets					
Debtors and prepayments		1,608	-	1,608	700
Cash at bank and in hand		46,542	6,055	53,731	48,079
		48,150	6,055	55,339	48,779
Creditors: amounts due within one year	10	11,165	-	11,165	8,573
Net current assets		36,985	6,055	44,174	40,206
Total assets less current liabilities		45,436	6,055	52,625	50,843
Charity funds					
Unrestricted funds	11	46,570	-	46,570	43,654
Restricted funds	11	-	6,055	6,055	77,189
		46,570	6,055	52,625	50,843

The financial statements were approved by the Trustees on 18 November 2024 and signed on their behalf by:

Signature:

Cornelis Van Der Land
(Trustee)

.....
(Trustee)

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

1.1 Basis of preparation of financial statements

These financial statements have been prepared under the historic cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

1.2 Incoming resources

All incoming resources are included in the Statement of financial activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charitable company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.3 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributable to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects

NOTES TO THE FINANCIAL STATEMENTS

of the charitable company. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

1.4 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office and play equipment – 20% reducing balance to 33% straight line

Property improvements – 10% straight line

2. Donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations and gifts	100	-	100	500
Fundraising	1,590	-	1,590	1,257
Government grants	-	-	-	-
Total	1,690	-	1,690	1,757

3. Charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Local authority nursery fees	75,438	-	75,438	66,779
Private nursery fees	21,037	-	21,037	20,696
Total	96,475	-	96,475	87,475

ALLEDALE PRE-SCHOOL
YEAR ENDED 31 AUGUST 2023

NOTES TO THE FINANCIAL STATEMENTS

4. Investment income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Interest received	86	-	86	2
Total	86	-	86	2

5. Expenditure on charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Staff salaries	72,052	-	72,052	69,996
Staff pension	1,123	-	1,123	1,080
Training	180	-	180	359
Catering	3,467	-	3,467	3,760
Teaching and play materials	4,017	-	4,017	1,179
Insurance	921	-	921	909
Rates and water	1,025	-	1,025	390
Heat and light	4,022	-	4,022	3,926
Repairs and renewals	2,185	-	2,185	750
Cleaning	357	-	357	670
Telephone, postage and stationery	816	-	816	673
Legal and professional	942	1,134	2,076	1,773
Sundry	988	-	988	1,334
Interest payable	94	-	94	
Depreciation	2,186	-	2,186	1,609
Total	94,375	1,134	95,509	88,408

NOTES TO THE FINANCIAL STATEMENTS

6. Other expenses

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Examiners fees	960	-	960	600
Total	960	-	960	600

7. Fees for examination of the financial statements

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Examiners fees	960	-	960	600
Accountancy, payroll and other non-assurance fees	559	-	559	660
Total	1,519	-	1,519	1,260

8. Staff costs

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2023 £
Staff salaries	72,052	-	72,052	69,996
Social security costs	-	-	-	-
Pension costs	1,123	-	1,123	1,080
Total	73,175	-	73,175	71,076

No employees received employee benefits for the reporting period of more than £60,000

ALLENDALE PRE-SCHOOL
YEAR ENDED 31 AUGUST 2023

NOTES TO THE FINANCIAL STATEMENTS

Average headcount in the year	Total 2023	Total 2022
Fundraising	-	-
Charitable activities	7	7
Governance	-	-
Total	7	7

9. Tangible fixed assets

	Property improvements	Office and play equipment	Total
Cost			
As at 1 September 2022	7,510	28,842	36,352
Additions	-	-	-
As at 31 August 2023	7,510	28,842	36,352
Depreciation			
As at 1 September 2022	378	25,337	25,715
Charge for the year	751	1,435	2,186
As at 31 August 2023	1,129	26,772	27,901
Net book value			
As at 31 August 2023	6,381	2,070	8,451
As at 31 August 2022	7,132	3,505	10,637

10. Creditors amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	2,402	2,402
Other creditors	6,171	6,171
	8,573	8,573

ALLENDALE PRE-SCHOOL
YEAR ENDED 31 AUGUST 2023

NOTES TO THE FINANCIAL STATEMENTS

11. Analysis of funds

	Brought forward £	Incoming resources £	Resources expended £	Transfers in/out £	Carried forward £
UNRESTRICTED FUNDS					
General funds	43,654	98,251	(95,335)	-	46,570
RESTRICTED FUNDS					
Property fund	7,189	-	(1,134)	-	6,055
Total	50,843	98,251	(96,469)	-	52,625

ALLENDALE PRE-SCHOOL
YEAR ENDED 31 AUGUST 2023

DETAILED INCOME AND EXPENDITURE ACCOUNT (FOR MANAGEMENT PURPOSES ONLY)

	Total Funds 2023 £	Total Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources				
Charitable activities	96,475		87,475	
Donations	100		500	
Fundraising events	1,590		1,257	
Grants received	-		-	
Interest received	86		2	
	<hr/>		<hr/>	
Total income		98,251		89,234
Resources expended				
Staff salaries and pension	73,175		71,076	
Training	180		359	
Catering	3,467		3,760	
Teaching and play materials	4,017		1,179	
Insurance	921		909	
Rates and water	1,025		390	
Heat and light	4,022		3,926	
Repairs and renewals	2,185		750	
Cleaning	357		670	
Telephone, postage and stationery	816		673	
Legal and professional fees	2,076		1,773	
Independent examiners fees	960		600	
Sundry	988		1,334	
Interest payable	94		-	
Depreciation	2,186		1,609	
	<hr/>		<hr/>	
Total expenditure		96,469		89,008
Surplus for the year		1,782		226
Funds brought forward		50,843		50,617
Funds carried forward		52,625		50,843