

**REGISTERED COMPANY NUMBER: 8583816 (England and Wales)**  
**Charity no: 1158775**

Report of the Trustees and Financial Statements  
for the year ended 31 December 2021  
For  
**REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE**

DTT Consultancy Ltd  
36 Daffodil Close  
Hatfield  
Hertfordshire  
AL10 9FF

## REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

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for the year ended 31 December 2021

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## **REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE**

Report of the Trustees  
for the year ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provision of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number :**

8583816 (England and Wales)

**Registered office:**

Unit 3-4 THE PLAZA  
STEVENAGE  
ENGLAND  
SG1 1PF

**Trustees/Director:**

Biyerem Nnaemeka Eluwa  
Mr Olukayode Sotannde  
Olabimpe Kunlipe

**Company Secretary**

**Independent Examiner**

DTT Consultancy Ltd  
36 Daffodil Close  
Hatfield  
Hertfordshire  
AL10 9FF

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Organisational structure**

The church is organised so that the trustees meet regularly to manage its affairs. There is a volunteer office administrator, who manages the day to day administrations of the church.

**Related parties**

RCCG City of David Stevenage is a member of Redeemed Christian Church of God (RCCG) which has Parishes all over the world. The relationship is governed by an Agreement for common purposes between the Parishes and RCCG.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## **REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE**

Report of the Trustees  
for the year ended 31 December 2021

### **FINANCIAL REVIEW**

#### **Reserves policy**

The net profit for the year amounted to £7,428. All these have been unrestricted reserves and no fund is allocated to restricted project. The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets, the free reserves, held by the church should be 3 months of annual expenditure. At this level, the trustees feel that it would be able to continue the current activities of the church in the event of significant drop in funding.

#### **Principal funding sources**

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

### **FUTURE DEVELOPMENTS**

The church will continue to explore various ways of spreading the gospel of Christ in an affective manner. The charity is also looking to grow in membership and continue to develop its members to make life - changing impact in society, plant more parishes and due to the increase in the number of members, our future plan is to accommodate those members and likely additional.

### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of RCCG - Open Heavens Sanctuary for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
  - observe the methods and principles in the Charity SORP;
  - make judgements and estimates that are reasonable and prudent;
- =- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

### **ON BEHALF OF THE BOARD:**

Date: 14th October 2021

Biyerem Nnaemeka Eluwa

**Independent Examiner's Report to the Trustees of  
REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE**

I report on the accounts for the year ended 31 December 2021 set out on the pages attached.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of FCCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts present with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DTT Consultancy Limited  
36 Daffodil Close  
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Hertfordshire  
AL10 9FF

Date: 14th October 2021

**REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE**  
**Statement of Financial Activities**

**for the year ended 31 December 2021**

	Notes	£	Unrestricted Funds	£	Restricted Funds	£	2021 Total Funds	£	2020 Total Funds
<b>INCOMING RESOURCES</b>									
<b>Incoming resources from generated funds</b>									
Voluntary income			136,006				136,006		113,205
			-				-		-
<b>Total incoming resources</b>			<b>136,006</b>		<b>-</b>		<b>136,006</b>		<b>113,205</b>
<b>RESOURCES EXPENDED</b>									
Charitable activities			28,711				28,711		11,000
Support Costs			108,426				108,426		94,777
Governance costs							-		-
<b>Total resources expended</b>			<b>137,137</b>		<b>-</b>		<b>137,137</b>		<b>105,777</b>
<b>NET INCOMING RESOURCES</b>			<b>-</b>		<b>1,130</b>		<b>-</b>		<b>-</b>
<b>RECONCILIATION OF FUNDS</b>									
Prior year adjustment									
<b>Total funds brought forward</b>			88,546				88,546		83,263
<b>TOTAL FUNDS CARRIED FORWARD</b>			<b>87,415</b>		<b>-</b>		<b>87,415</b>		<b>88,546</b>

**REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE**  
**Balance Sheet**

**At 31 December 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	72,433		72,433	72,433
<b>CURRENT ASSETS</b>					
Debtors	6	5,370		5,370	5,370
Cash in hand		9,963		9,963	11,093
		<b>15,333</b>	<b>-</b>	<b>15,333</b>	<b>16,463</b>
<b>CREDITORS</b>					
Amounts falling due within one year	7	350		350	350
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>14,983</b>		<b>14,983</b>	<b>16,113</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>87,415</b>		<b>87,415</b>	<b>88,546</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8	-			
<b>NET ASSETS</b>		<b>87,415</b>	<b>-</b>	<b>87,415</b>	<b>88,546</b>
<b>FUNDS</b>					
Unrestricted funds	9	87,415		87,415	88,546
Brought Forward					
<b>TOTAL FUNDS</b>		<b>87,415</b>		<b>87,415</b>	<b>88,546</b>

**REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE**

**Balance Sheet - continued  
for the year ended 31 December 2021**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 14th October 2021 and were signed on its behalf

Biyerem Nnaemeka Eluwa



## REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Notes to the Financial Statements  
for the year ended 31 December 2021

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-2% on reducing balance
Fixtures and fittings	-25% on reducing balance
Motor vehicles	-25% on reducing balance

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. INVESTMENT INCOME

	2021 £	2020 £
Bank interest receivable		

### 3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2021 £	2020 £
	133,431	113,205

# **REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE**

Notes to the Financial Statements - continued  
for the year ended 31 December 2021

## **4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020

## **Trustees' Expenses**

There were no trustees' expenses paid neither for the year ended 31st December 2020

## **5. TANGIBLE FIXED ASSETS**

	Building property £	Church Equipment £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 Jan 2021	72,433	2,164	-	74,597
Additions	-			-
Disposals				-
At 31st December 2021	<b>72,433</b>	<b>2,164</b>	<b>-</b>	<b>74,597</b>
<b>DEPRECIATION</b>				
At 1 Jan 2021		2,164		2,164
Charge for year				-
At 31st December 2021	<b>-</b>	<b>2,164</b>	<b>-</b>	<b>2,164</b>
<b>NET BOOK VALUE</b>				
At 31st December 2020	72,433	0	-	72,433
At 31st December 2021	<b>72,433</b>	<b>-</b>	<b>-</b>	<b>72,433</b>

## **6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Debtors		

## **7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Accrued expenses	350	350
Loan	-	-
	<b>350</b>	<b>350</b>

# REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Notes to the Financial Statements - continued  
for the year ended 31 December 2021

## 8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2021  
£

-

Amounts falling due in more than five years:

Repayable otherwise than by instalments:  
Mortgage

## 9 MOVEMENT IN FUNDS

	At 01/01/21 £	Net movement in funds £	At 31/12/2021 £
<b>Unrestricted funds</b>			
General fund	88,546	- 3,002	87,415
<b>Restricted funds</b>			
Restricted			
<b>TOTAL FUNDS</b>	88,546	- 3,002	87,415

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	134,135	137,137 -	3,002
<b>TOTAL FUNDS</b>	134,135	137,137 -	3,002

# **REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE**

## Detailed Statement of Financial Activities for the year ended 31st December 2021

	2021 £	2020 £
<b>INCOMING RESOURCES</b>		
Voluntary income	125,556	113,205
Grant	7,875	
	<b>133,431</b>	<b>113,205</b>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
COF	1,100	1,100
Donations & Gifts	923	500
Evangelism & Outreach	-	2,650
Welfare	4,667	2,900
WEM	3,600	3,300
FOL	700	550
Social Action	17,720	
	<b>28,711</b>	<b>11,000</b>
<b>Support Costs</b>		
Bank Charges	501	315
Childrent Dept	180	
Professional Fes	2,650	
Conferences & Conventions	-	1,200
Equipment & Instruments	-	90
Honorarium	6,186	5,820
Hospitality	400	1,200
Insurance	2,260	1,237
Vehicle expenses	1,500	265
Business Rate	480	798
Postage,Printing & Stationery	1,939	1,088
Depreciation		1,082
Repairs and maintenance	-	217
Rent	33,136	30,579
Cleaning Service	807	670
Staff Allowance	40,991	24,725
Telephone & Internet	5,343	4,763
Training	225	450
Utilities	5,908	6,781
Accountancy fee	1,050	350
Admin/Office Expense	1,634	1,100
Travel and subsistence	-	2,100
Protocol	3,000	800
Building Material	-	7,256
Music	180	1,272
Other	54	619
	<b>108,426</b>	<b>94,777</b>
<b>Governance costs</b>	-	-
<b>Total resources expended</b>	<b>137,137</b>	<b>105,777</b>
<b>Net income</b>	<b>- 3,706</b>	<b>7,428</b>