

REGISTERED COMPANY NUMBER: 8583816 (England and Wales)
Charity no: 1158775

Report of the Trustees and Financial Statements
for the year ended 31 December 2020
For
REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

DTT Consultancy Ltd
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Contents of the Financial Statements

for the year ended 31 December 2020

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 9
Detailed Statement of Financial Activities	10 to 11

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Report of the Trustees for the year ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report and the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number :

8583816 (England and Wales)

Registered office:

Unit 3-4 THE PLAZA
STEVENAGE
ENGLAND
SG1 1PF

Trustees/Director:

Biyerem Nnaemeka Eluwa
Mr Olukayode Sotannde
Olabimpe Kunlipe

Company Secretary

Independent Examiner

DTT Consultancy Ltd
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited liability company, as defined by the Companies Act 2006.

Organisational structure

The church is organised so that the trustees meet regularly to manage its affairs. There is a volunteer office administrator, who manages the day to day administrations of the church.

Related parties

RCCG City of David Stevenage is a member of Redeemed Christian Church of God (RCCG) which has Parish world. The relationship is governed by an Agreement for common purposes between the Parishes and RCCG.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Report of the Trustees
for the year ended 31 December 2020

FINANCIAL REVIEW

Reserves policy

The net profit for the year amounted to £7,428. All these have been unrestricted reserves and no fund is allocated to restricted project. The trustees have established a policy whereby the unrestricted funds not comm invested in tangible fixed assets, the free reserves, held by the church should be 3 months of annual expenditure. At this level, the trustees feel that it would be able to continue the current activities of the church in the event of drop in funding.

Principal funding sources

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

FUTURE DEVELOPMENTS

The church will continue to explore various ways of spreading the gospel of Christ in an affective manner. The charity is also looking to grow in membership and continue to develop its members to make life - changing in society, plant more parishes and due to the increase in the number of members, our future plan is to accommodate those members and likely additional.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of RCCG - Open Heavens Sanctuary for the purposes of company law) for preparing the Report of the Trustees and the financial statements in accordance with applicable law and UK Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and view of the state of affairs of the charitable company and of the incoming resources and application of resources including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
 - observe the methods and principles in the Charity SORP;
 - make judgements and estimates that are reasonable and prudent;
- =- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 for small companies.

ON BEHALF OF THE BOARD:

Date: 14th October 2021

Biyerem Nnaemeka Eluwa

Independent Examiner's Report to the Trustees of
REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

I report on the accounts for the year ended 31 December 2020 set out on the pages attached.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of FCCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. A full examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seek explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts provide a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DTT Consultancy Limited
36 Daffodil Close
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Hertfordshire
AL10 9FF

Date: 14th October 2021

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE
Statement of Financial Activities

for the year ended 31 December 2020

	Notes	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		113,205		113,205	155,049
		-		-	-
Total incoming resources		113,205	-	113,205	155,049
RESOURCES EXPENDED					
Charitable activities		11,000		11,000	11,833
Support Costs		94,777		94,777	134,147
Governance costs		-		-	-
Total resources expended		105,777	-	105,777	145,980
NET INCOMING RESOURCES		7,428	-	7,428	9,070
RECONCILIATION OF FUNDS					
Prior year adjustment	-	2,146			
Total funds brought forward		83,263		83,263	74,194
TOTAL FUNDS CARRIED FORWARD		88,546	-	88,546	83,263

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE
Balance Sheet

At 31 December 2020

		Unrestricted Funds	Restricted Funds	2020 Total Funds	2019 Total Funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	5	72,433		72,433	72,433
CURRENT ASSETS					
Debtors	6	5,370		5,370	5,370
Cash in hand		11,093		11,093	5,811
		16,463	-	16,463	11,181
CREDITORS					
Amounts falling due within one year	7	350		350	350
NET CURRENT ASSETS/(LIABILITIES)		16,113		16,113	10,831
TOTAL ASSETS LESS CURRENT LIABILITIES		88,546		88,546	83,263
CREDITORS					
Amounts falling due after more than one year	8	-		-	-
NET ASSETS		88,546	-	88,546	83,263
FUNDS					
Unrestricted funds	9	88,546		88,546	83,263
Brought Forward					
TOTAL FUNDS		88,546		88,546	83,263

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Balance Sheet - continued for the year ended 31 December 2020

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 14th October 2021 and were signed on its behalf

Biyerem Nnaemeka Eluwa

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Notes to the Financial Statements
for the year ended 31 December 2020

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-2% on reducing balance
Fixtures and fittings	-25% on reducing balance
Motor vehicles	-25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2020	2019
	£	£
Bank interest receivable		

3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

2020	2019
£	£
113,205	155,049

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Notes to the Financial Statements - continued
for the year ended 31 December 2020

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020

Trustees' Expenses

There were no trustees' expenses paid neither for the year ended 31st December 2020

5. TANGIBLE FIXED ASSETS

	Building property £	Church Equipment £	Motor vehicles £	Totals £
COST				
At 1 Jan 2020	72,433	2,164	-	74,597
Additions	-			-
Disposals				-
At 31st December 2020	72,433	2,164	-	74,597
DEPRECIATION				
At 1 Jan 2020		1,082		1,082
Charge for year		1,082		1,082
At 31st December 2020	-	2,164	-	2,164
NET BOOK VALUE				
At 31st December 2019	72,433	0	-	72,433
At 31st December 2020	72,433	-	-	72,433

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Debtors		

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Accrued expenses	350	350
Loan	-	-
	350	350

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Notes to the Financial Statements - continued
for the year ended 31 December 2020

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2020
£

-

Amounts falling due in more than five years:

Repayable otherwise than by instalments:
Mortgage

9 MOVEMENT IN FUNDS

	At 01/01/20 £	Net movement in funds £	At 31/12/2020 £
Unrestricted funds			
General fund	83,263	6,346	88,546
Restricted funds			
Restricted			
TOTAL FUNDS	83,263	6,346	88,546

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,123	105,777	6,346
TOTAL FUNDS	112,123	105,777	6,346

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Detailed Statement of Financial Activities for the year ended 31st December 2020

	2020 £	2019 £
INCOMING RESOURCES		
Voluntary income	113,205	167,110
	113,205	167,110
RESOURCES EXPENDED		
Charitable activities		
COF	1,100	1,800
Donations & Gifts	500	4,514
Evangelism & Outreach	2,650	1,500
Welfare	2,900	1,092
WEM	3,300	3,600
FOL	550	-
	11,000	12,506
Support Costs		
Bank Charges	315	2,291
Conferences & Conventions	1,200	1,939
Equipment & Instruments	90	4,044
Honorarium	5,820	4,750
Hospitality	1,200	2,837
Insurance	1,237	1,803
Vehicle expenses	265	1,243
Business Rate	798	480
Storage	-	649
Postage,Printing & Stationery	1,088	797
Depreciation	1,082	1,082
Repairs and maintenance	217	-
Rent	30,579	55,275
Cleaning Service	670	1,232
Service Charge	-	7,787
Annual subscription	-	120
Staff Allowance	24,725	41,857
Telephone & Internet	4,763	5,570
Training	450	880
Utilities	6,781	7,487
Accountancy fee	350	350
Admin/Office Expense	1,100	159
Travel and subsistence	2,100	6,238
Protocol	800	1,000
Building Material	7,256	1,430
Music	1,272	743
Other	619	-
	94,777	152,045
Governance costs	-	-
Total resources expended	105,777	164,551
Net income	7,428	2,559