

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

England & Wales · Charity number 1158775

Details

Status Registered

Legal form Charitable company

Company number 08583816

Registered 2014-10-06

Register [View on the Charity Commission register](#)

Contact

Address 3-4 The Plaza
Town Square
Stevenage
Hertfordshire
SG1 1PF

Phone 07715104139

Email admin@rccgstevenage.org.uk

Activities

Objects: 1. THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE2. THE RELIEF OF POVERTYTHE OBJECTS TO BE CARRIED OUT AS A PROCLAMATION OF THE BELIEFS SET OUT IN CLAUSE 8 BELOW

Activities: Relief of poverty and religious activities.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£174,442	£192,613	-	-
2023-12-31	£251,333	£146,206	-	-
2022-12-31	£153,490	£145,742	-	-
2021-12-31	£136,006	£137,137	-	-
2020-12-31	£113,205	£105,777	-	-

Trustees

Name	Role	Appointed
Biyerem Odunze Nnaemeka Eluwa	Chair	2013-09-04
Olabimpe Kunlipe		2013-09-04
Rosemary Yewande Onabaworin		2017-03-18

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

England & Wales - Charity number 1158775

Accounts

REGISTERED COMPANY NUMBER: 8583816 (England and Wales)
Charity No: 1158775

Report of the Trustees and Financial Statements
for the year ended 31 December 2024

For

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

E&E Accounting and Tax Services Limited
Suite 213 Spirella Building
Bridge Road, Letchworth Garden City
Hertfordshire, England
SG6 4ET

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

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for the year ended 31 December 2024

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REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Report of the Trustees
for the year ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number: 8583816 (England and Wales)

Registered Office: Unit 3-4 The Plaza
Stevenage
England
Sg1 1pf

Trustees/Director: Biyerem Nnaemeka Eluwa
Olabimpe Kunlipe
Rosemary Onabaworin

Company Secretary

Independent Examiner E&E Accounting and Tax Services Limited
Suite 213 Spirella Building
Bridge Road, Letchworth Garden City
Hertfordshire, England
SG6 4ET

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Report of the Trustees
for the year ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational Structure

The church is organised so that the trustees meet regularly to manage its affairs. There is a employed office administrator, who manages the day-to-day administrations of the church. In addition, the church has 2 employees on payroll as at the end of the financial year. We also have other volunteers that's supports the activities of the church.

Related Parties

RCCG City of David Stevenage is a member of Redeemed Christian Church of God (RCCG) which has Parishes all over the world. The relationship is governed by an Agreement for common purposes between the Parishes and RCCG.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

FINANCIAL REVIEW

Reserves policy

The total donations received for the year amounted to £137,233.00.00. All these have been £128,253.00 unrestricted reserves and £8,980.00 restricted project. The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets, the free reserves, held by the church should be 3 months of annual expenditure.

During this period the church received gift-aid £37,209.00 received from HMRC/ government for the year 2023. The church will meet to deliberate how this will be used to expand and support the growth of the church.

Principal funding sources

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

FUTURE DEVELOPMENTS

The church will continue to explore various ways of spreading the gospel of Christ in an effective manner.

The charity is also looking to grow in membership and continue to develop its members to make life - changing impact in society, plant more parishes and due to the increase in the number of members, our future plan is to accommodate those members and likely additional.

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Report of the Trustees
for the year ended 31 December 2024

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of RCCG - City of David for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charity SORP.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Biyerem Nnaemeka Eluwa
Date: 09th June 2025

Independent Examiner's Report to the Trustees of
REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

I report on the accounts for the year ended 31 December 2024 set out on the pages attached.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of IFA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

E&E Accounting and Tax Services Ltd



Date: 09th June 2025

E&E Accounting & Tax Services Ltd
Suite 213, Spirella Building
Bridge Rd, Letchworth Garden City
info@eandeaccountants.co.uk
07494017365, 01462419083

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Statement of Financial Activities for the year ended 31 December 2024

		Un-restricted funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
	Notes	£	£	£	£
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES					
Offering	2	50,838	-	50,838	62,949
Tithe	2	77,416	-	77,416	80,757
Gift -Aid/Grants	2	37,209	-	37,209	101,128
Project	2	-	8,980	8,980	6,500
TOTAL INCOMING RESOURCES		165,462	8,980	174,442	251,333
RESOURCES EXPENDED					
Charitable Activities	3	(16,628)	0	(16,628)	(16,300)
Support Activities	4	(165,886)	-	(165,886)	(124,748)
Governance Activities	5	(10,100)	-	(10,100)	(5,159)
TOTAL RESOURCES EXPENDED		(192,613)	0	(192,613)	(146,206)
Net income/(outgoing) resources		(27,151)	8,980	(18,171)	105,127
Total funds brought forward		194,790	5,500	200,290	95,163
Total funds carried forward		167,639	14,480	182,119	200,290

All incoming resources are derived from continuing operations. The charity has no other gains or losses other than those recognised in the Statement of Financial Activities.

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Balance Sheet as at 31 December 2024

	Notes	2024 Total £	2023 Total £
FIXED ASSETS			
Tangible Assets	6	99,943	75,153
CURRENT ASSETS			
Debtors	7	10,000	-
Cash at bank and in hand	8	72,138	125,137
		<u>82,138</u>	<u>125,137</u>
Current Liabilities			
Creditors: amounts falling due within one year	9	(38)	-
Net Current assets/(Liabilities)		<u>82,176</u>	<u>125,137</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>182,119</u>	<u>200,290</u>
FINANCED BY:			
Unrestricted funds	10	167,639	194,790
Restricted Funds	11	14,480	5,500
TOTAL FUNDS		<u>182,119</u>	<u>200,290</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements were approved by the Board of Trustees on 28th September 2024 and were signed on its behalf by:



Biyerem Nnaemeka Eluwa
Trustee
09th June 2025

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Balance Sheet – Note to the Account
for the year ended 31 December 2024

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Freehold property - 2% on reducing balance.

Fixtures and fittings - 25% on reducing balance.

Motor vehicles - -25% on reducing balance.

Taxation

The charity is exempt from corporation tax on its charitable activities. Fund accounting Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Balance Sheet – Note to the Account for the year ended 31 December 2024

Note 2. Incoming Resources - General Donations

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Offering	50,838	-	50,838	62,949
Tithe	77,416	-	77,416	80,757
Gift -Aid/Grants	37,209	-	37,209	101,128
Project	-	8,980	8,980	6,500
	<u>165,462</u>	<u>8,980</u>	<u>174,442</u>	<u>251,333</u>

Note 3. Resources Expended - Charitable

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Support for Central Office Purchase	600	-	600	4,000
Donations & Gifts	1,100	-	1,100	1,500
Evangelism & Outreach	2,528	-	2,528	600
Welfare	200	-	200	2,200
WEM & Central Office	7,200	-	7,200	4,800
FOL	-	-	-	-
Social Action	5,000	-	5,000	3,200
	<u>16,628</u>	<u>-</u>	<u>16,628</u>	<u>16,300</u>

Note 4. Resources Expended - Support

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Bank Charges	-	-	-	-
Childrent Dept	4,500	-	4,500	4,200
Safequarding	-	-	-	-
Conferences & Conventions	4,768	-	4,768	1,883
Equipment & Instruments	2,520	-	2,520	1,802
Honorarium	32,950	-	32,950	14,930
Hospitality	6,077	-	6,077	-
Insurance	3,128	-	3,128	3,200
Vehicle expenses	-	-	-	-
Rate	1,149	-	1,149	784
Postage,Printing & Stationery	-	-	-	-
Depreciation	1,210	-	1,210	1,476
Repairs and maintenance	2,633	-	2,633	2,023
Rent	28,884	-	28,884	28,884
Cleaning Service	58	-	58	508
Staff Remuneration	53,921	-	53,921	45,500
Software, Telephone & Internet	7,309	-	7,309	5,671
Training	-	-	-	342
Utilities	8,738	-	8,738	7,016
Travel and subsistence	3,297	-	3,297	3,230
Protocol	-	-	-	1,600
Pension Contribution	697	-	697	-
Music	4,000	-	4,000	1,536
Paypal Charges	46	-	46	163
	<u>165,886</u>	<u>-</u>	<u>165,886</u>	<u>124,748</u>

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Balance Sheet – Note to the Account Continuation

for the year ended 31 December 2024

Note 5.	Resources Expended – Governance		2024	2023
		Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£
	Accountancy	-	-	-
	Admin/Office Expense	10,100	-	5,159
	Other professional fees	-	-	-
		<u>10,100</u>	<u>-</u>	<u>5,159</u>
			2024	2023
Note 6.	TANGIBLE ASSETS	Building and Property	Equipment and Vechicle	Total
		£	£	£
	Cost	72,433	10,000	82,433
	Additions	-	26,000	-
	Revaluation	(4,004)	-	(4,004)
	Disposal	-	-	-
	Total Costs	<u>68,429</u>	<u>36,000</u>	<u>104,429</u>
	Depreciation			
	Balance brought forward	-	3,276	1,800
	Charge for the year	-	1,210	1,476
	Disposal	-	-	-
	Transfers	-	-	-
	Balance carried forward	<u>-</u>	<u>4,486</u>	<u>3,276</u>
	Net book value			
	At 31 December 2024	<u>68,429</u>	<u>31,514</u>	<u>99,943</u>
	At 31 December 2023	<u>72,433</u>	<u>32,724</u>	<u>105,157</u>
Note 7.	Debtors		2024	2023
	This is made up as follows:		£	£
	Member Loans	10,000	-	-
		<u>10,000</u>	<u>-</u>	<u>-</u>
Note 8.	Cash at bank and in hand		2024	2022
			£	£
	Cash at bank (Current and Project)	71,379	124,871	
	Paypal Balance	759	266	
	Cash at hand	-	-	
		<u>72,138</u>	<u>125,137</u>	
Note 9.	Creditors: amounts falling due within one year		2024	2023
	This is made up as follows:		£	£
	Accountancy Fees	-	-	
	Other creditors (Loan)	38	-	
		<u>38</u>	<u>-</u>	

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Balance Sheet – Note to the Account Continuation

for the year ended 31 December 2024

Note 10. Movement in funds

	Opening balance £	Incoming resources £	Resources expended £
Unrestricted funds			
Charity's fund	-	174,442	(192,613)
	<u>-</u>	<u>174,442</u>	<u>(192,613)</u>
Restricted funds			
Grants	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

Note 10.1 Analysis of net assets by fund

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Cash at bank and in hand	72,138	-	72,138	125,137
Other net assets (liabilities)	109,981	-	109,981	75,153
	<u>182,119</u>	<u>-</u>	<u>182,119</u>	<u>200,290</u>

Note 11. TRUSTEES REMUNERATION

The Trustees did not receive any emoluments and no out of pocket expenses were paid during the year (2024: £nil)

Note 12. As a company, REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its objects. No tax charges have arisen in the Company.

Note 13. Control

The ultimate controlling parties are the directors' as stated on page 2.

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

England & Wales - Charity number 1158775

Accounts

REGISTERED COMPANY NUMBER: 8583816 (England and Wales)
Charity No: 1158775

Report of the Trustees and Financial Statements
for the year ended 31 December 2023

For

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

E&E Accounting and Tax Services
19 Cedar Corner
Stotfold
Hertfordshire
SG5 4SS

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

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REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Report of the Trustees
for the year ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number: 8583816 (England and Wales)

Registered Office: Unit 3-4 THE PLAZA
STEVENAGE
ENGLAND
SG1 1PF

Trustees/Director: Biyerem Nnaemeka Eluwa
Olabimpe Kunlipe
Rosemary Onabaworin

Company Secretary

Independent Examiner E&E Accounting and Tax Services
19 Cedar Corner
Stotfold
SG5 4SS

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Report of the Trustees
for the year ended 31 December 2023

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Governing Document

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The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

FINANCIAL REVIEW

Reserves policy

The Net Income for the year amounted to £105,127.00.00 All these have been £102,627.00 unrestricted reserves and £2,500.00 restricted project. The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets, the free reserves, held by the church should be 3 months of annual expenditure.

During this period the church received gift-aid support from the government for the last 4 years up to £101,128.00. The church will meet to deliberate how this will be used to expand and support the growth of the church.

Principal funding sources

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REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Report of the Trustees
for the year ended 31 December 2023

STATEMENT OF TRUSTEES RESPONSIBILITIES

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The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

B.O.N. Eluwa

Biyerem Nnaemeka Eluwa
Date: 27th February 2024

Independent Examiner's Report to the Trustees of
REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

I report on the accounts for the year ended 31 December 2023 set out on the pages attached.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of IFA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.


Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.


E&E Accounting and Tax Services
19 Cedar Corner, Stotfold
SG5 4SS

Date: 27th February 2024

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Statement of Financial Activities for the year ended 31 December 2023

		Un-restricted funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
	Notes	£	£	£	£
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES					
Offering	2	62,949	-	62,949	61,157
Tithe	2	80,757	-	80,757	89,333
Gift -Aid/Grants	2	101,128	-	101,128	-
Project	2	-	6,500	6,500	3,000
TOTAL INCOMING RESOURCES		244,833	6,500	251,333	153,490
RESOURCES EXPENDED					
Charitable Activities	3	(12,300)	(4,000)	(16,300)	(21,697)
Support Activities	4	(124,748)	-	(124,748)	(118,645)
Governance Activities	5	(5,159)	-	(5,159)	- 5,400
TOTAL RESOURCES EXPENDED		(142,206)	(4,000)	(146,206)	(145,742)
Net income/(outgoing) resources		102,627	2,500	105,127	7,748
Total funds brought forward		92,163	3,000	95,163	87,415
Total funds carried forward		194,790	5,500	200,290	95,163

All incoming resources are derived from continuing operations. The charity has no other gains or losses other than those recognised in the Statement of Financial Activities.

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Balance Sheet at 31 December 2023

	Notes	2023 Total £	2022 Total £
FIXED ASSETS			
Tangible Assets	6	75,153	80,633
CURRENT ASSETS			
Debtors	7	-	-
Cash at bank and in hand	8	<u>125,137</u>	<u>14,530</u>
		125,137	14,530
Current Liabilities			
Creditors: amounts falling due within one year	9	-	-
Net Current assets/(Liabilities)		<u>125,137</u>	<u>14,530</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>200,290</u>	<u>95,163</u>
FINANCED BY:			
Unrestricted funds	10	194,790	95,163
Restricted Funds	11	<u>5,500</u>	-
TOTAL FUNDS		<u>200,290</u>	<u>95,163</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements were approved by the Board of Trustees on 28th September 2023 and were signed on its behalf by:

Biyerem Nnaemeka Eluwa
Trustee
27th February 2024

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Balance Sheet – Note to the Account
for the year ended 31 December 2023

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Freehold property - 2% on reducing balance.

Fixtures and fittings - 25% on reducing balance.

Motor vehicles - 25% on reducing balance.

Taxation

The charity is exempt from corporation tax on its charitable activities. Fund accounting Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Balance Sheet – Note to the Account for the year ended 31 December 2023

Note 2. Incoming Resources - General Donations

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Offering	62,949	-	62,949	61,157
Tithe	80,757	-	80,757	89,333
Gift -Aid/Grants	101,128	-	101,128	-
Project	-	6,500	6,500	3,000
	<u>244,833</u>	<u>6,500</u>	<u>251,333</u>	<u>153,490</u>

Note 3. Resources Expended - Charitable

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Support for Central Office Purchase	-	4,000	4,000	-
Donations & Gifts	1,500	-	1,500	-
Evangelism & Outreach	600	-	600	400
Welfare	2,200	-	2,200	6,165
WEM & Central Office	4,800	-	4,800	5,000
FOL	-	-	-	-
Social Action	3,200	-	3,200	10,132
	<u>12,300</u>	<u>4,000</u>	<u>16,300</u>	<u>21,697</u>

Note 4. Resources Expended - Support

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Bank Charges	-	-	-	-
Childrent Dept	4,200	-	4,200	2,200
Safeguarding	-	-	-	-
Conferences & Conventions	1,883	-	1,883	657
Equipment & Instruments	1,802	-	1,802	5,691
Honorarium	14,930	-	14,930	7,850
Hospitality	-	-	-	2,800
Insurance	3,200	-	3,200	1,658
Vehicle expenses	-	-	-	-
Rate	784	-	784	-
Postage,Printing & Stationery	-	-	-	250
Depreciation	1,476	-	1,476	1,800
Repairs and maintenance	2,023	-	2,023	2,101
Rent	28,884	-	28,884	32,490
Cleaning Service	508	-	508	-
Staff Allowance	45,500	-	45,500	40,600
Software, Telephone & Internet	5,671	-	5,671	4,693
Training	342	-	342	-
Utilities	7,016	-	7,016	9,063
Travel and subsistence	3,230	-	3,230	4,235
Protocol	1,600	-	1,600	2,500
Building Material	-	-	-	-
Music	1,536	-	1,536	-
Paypal Charges	163	-	163	57
	<u>124,748</u>	<u>-</u>	<u>124,748</u>	<u>118,645</u>

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Balance Sheet – Note to the Account Continuation

for the year ended 31 December 2023

Note 5.	Resources Expended – Governance			2023	2022
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		£	£	£	£
	Accountancy	-	-	-	-
	Admin/Office Expense	5,159	-	5,159	5,400
	Other professional fees	-	-	-	-
		<u>5,159</u>	<u>-</u>	<u>5,159</u>	<u>5,400</u>
				2023	2022
Note 6.	TANGIBLE ASSETS	Building and	Motor	Total	Total
		Property	Vehicle	£	£
		£	£		
	Cost	72,433	10,000	82,433	82,433
	Additions	-	-	-	-
	Revaluation	- 4,004	-	- 4,004	- 4,004
	Disposal	-	-	-	-
	Total Costs	<u>68,429</u>	<u>10,000</u>	<u>78,429</u>	<u>78,429</u>
	Depreciation				
	Balance brought forward	-	1,800	1,800	1,800
	Charge for the year	-	1,476	1,476	-
	Disposal	-	-	-	-
	Transfers	-	-	-	-
	Balance carried forward	<u>-</u>	<u>3,276</u>	<u>3,276</u>	<u>1,800</u>
	Net book value				
	At 31 December 2023	<u>68,429</u>	<u>6,724</u>	<u>75,153</u>	<u>75,153</u>
	At 31 December 2022	<u>72,433</u>	<u>8,200</u>	<u>80,633</u>	<u>80,633</u>
Note 7.	Debtors			2023	2022
	This is made up as follows:			£	£
	Member Loans	-	-		
		<u>-</u>	<u>-</u>		
Note 8.	Cash at bank and in hand			2023	2022
				£	£
	Cash at bank (Current and Project)	124,871	12,150		
	Paypal Balance	266	2,379		
	Cash at hand	-	-		
		<u>125,137</u>	<u>14,530</u>		
Note 9.	Creditors: amounts falling due within one year			2023	2022
	This is made up as follows:			£	£
	Accountancy Fees	-	-		
	Other creditors (Loan)	-	-		
		<u>-</u>	<u>-</u>		

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Balance Sheet – Note to the Account Continuation

for the year ended 31 December 2023

Note 10. Movement in funds

	Opening balance £	Incoming resources £	Resources expended £
Unrestricted funds			
Charity's fund	-	251,333	(146,206)
	<u>-</u>	<u>251,333</u>	<u>(146,206)</u>
Restricted funds			
Grants	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

Note 10.1 Analysis of net assets by fund

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Cash at bank and in hand	125,137	-	125,137	14,530
Other net assets (liabilities)	75,153	-	75,153	80,633
	<u>200,290</u>	<u>-</u>	<u>200,290</u>	<u>95,163</u>

Note 11. TRUSTEES REMUNERATION

The Trustees did not receive any emoluments and no out of pocket expenses were paid during the year (2023: £nil)

Note 12. As a company, REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its objects. No tax charges have arisen in the Company.

Note 13. Control

The ultimate controlling parties are the directors' as stated on page 2.

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

England & Wales - Charity number 1158775

Accounts

REGISTERED COMPANY NUMBER: 8583816 (England and Wales)
Charity No: 1158775

Report of the Trustees and Financial Statements
for the year ended 31 December 2022

For

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

E&E Accounting and Tax Services
19 Cedar Corner
Stotfold
Hertfordshire
SG5 4SS

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

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for the year ended 31 December 2022

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REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Report of the Trustees
for the year ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number: 8583816 (England and Wales)

Registered Office: Unit 3-4 THE PLAZA
STEVENAGE
ENGLAND
SG1 1PF

Trustees/Director: Biyerem Nnaemeka Eluwa
Olukayode Sotannde
Olabimpe Kunlipe
Rosemary Onabaworin

Company Secretary

Independent Examiner E&E Accounting and Tax Services
19 Cedar Corner
Stotfold
SG5 4SS

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Report of the Trustees
for the year ended 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational Structure

The church is organised so that the trustees meet regularly to manage its affairs. There is a volunteer office administrator, who manages the day-to-day administrations of the church.

Related Parties

RCCG City of David Stevenage is a member of Redeemed Christian Church of God (RCCG) which has Parishes all over the world. The relationship is governed by an Agreement for common purposes between the Parishes and RCCG.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

FINANCIAL REVIEW

Reserves policy

The Net Income for the year amounted to £7,748.00 All these have been £4,748.00 unrestricted reserves and £3,000.00 restricted project. The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets, the free reserves, held by the church should be 3 months of annual expenditure.

At this level, the trustees feel that it would be able to continue the current activities of the church in the event of significant drop in funding.

Principal funding sources

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

FUTURE DEVELOPMENTS

The church will continue to explore various ways of spreading the gospel of Christ in an affective manner.

The charity is also looking to grow in membership and continue to develop its members to make life - changing impact in society, plant more parishes and due to the increase in the number of members, our future plan is to accommodate those members and likely additional.

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Report of the Trustees
for the year ended 31 December 2022

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of RCCG - City of David for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

B. Eluwa

Biyerem Nnaemeka Eluwa
Date: 28th September 2023

Independent Examiner's Report to the Trustees of
REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

I report on the accounts for the year ended 31 December 2022 set out on the pages attached.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of IFA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

E&E Accounting and Tax Services
19 Cedar Corner, Stotfold
SG5 4SS



Date: 28th September 2023

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGEStatement of Financial Activities
for the year ended 31 December 2022

	Notes	Un-restricted funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES					
Offering	2	61,157	-	61,157	136,006
Tithe	2	89,333	-	89,333	-
Gift -Aid/Grants	2	-	-	-	-
Project	2	-	3,000	3,000	-
TOTAL INCOMING RESOURCES		150,490	3,000	153,490	136,006
RESOURCES EXPENDED					
Charitable Activities	3	(21,697)	-	(21,697)	(28,711)
Support Activities	4	(118,645)	-	(118,645)	(108,426)
Governance Activities	5	(5,400)	-	(5,400)	-
TOTAL RESOURCES EXPENDED		(145,742)	-	(145,742)	(137,137)
Net income/(outgoing) resources		4,748	3,000	7,748	(1,131)
Total funds brought forward		87,415	-	87,415	88,546
Total funds carried forward		92,163	3,000	95,163	87,415

All incoming resources are derived from continuing operations. The charity has no other gains or losses other than those recognised in the Statement of Financial Activities.

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Balance Sheet at 31 December 2022

	Notes	£	2022 Total £	2021 Total £
FIXED ASSETS				
Tangible Assets	6		80,633	72,433
CURRENT ASSETS				
Debtors	7		-	5,370
Cash at bank and in hand	8		14,530	9,962
			<u>14,530</u>	<u>15,332</u>
Current Liabilities				
Creditors: amounts falling due within one year	9		-	350
Net Current assets/(Liabilities)			<u>14,530</u>	<u>14,982</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>95,163</u>	<u>87,415</u>
FINANCED BY:				
Unrestricted funds	10		92,163	87,415
Restricted Funds	11		3,000	-
TOTAL FUNDS			<u>95,163</u>	<u>87,415</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements were approved by the Board of Trustees on 28th September 2023 and were signed on its behalf by:

B. Eluwa

Biyerem Nnaemeka Eluwa
Trustee
28th September 2023

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Balance Sheet – Note to the Account
for the year ended 31 December 2022

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Freehold property - 2% on reducing balance.

Fixtures and fittings - 25% on reducing balance.

Motor vehicles - -25% on reducing balance.

Taxation

The charity is exempt from corporation tax on its charitable activities. Fund accounting Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Balance Sheet – Note to the Account
for the year ended 31 December 2022

Note 2. Incoming Resources - General Donations

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Offering	61,157	-	61,157	125,556
Tithe	86,733	-	86,733	-
Gift -Aid/Grants	2,600	-	2,600	7,875
Project	-	3,000	3,000	-
	<u>150,490</u>	<u>3,000</u>	<u>153,490</u>	<u>133,431</u>

Note 3. Resources Expended - Charitable

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
COF	-	-	-	1,100
Donations & Gifts	-	-	-	923
Evangelism & Outreach	400	-	400	-
Welfare	6,165	-	6,165	4,667
WEM	5,000	-	5,000	3,600
FOL	-	-	-	700
Social Action	10,132	-	10,132	17,720
	<u>21,697</u>	<u>-</u>	<u>21,697</u>	<u>28,710</u>

Note 4. Resources Expended - Support

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Bank Charges	-	-	-	501
Childrent Dept	2,200	-	2,200	180
Professional Fes	-	-	-	2,650
Conferences & Conventions	657	-	657	-
Equipment & Instruments	5,691	-	5,691	-
Honorarium	7,850	-	7,850	6,186
Hospitality	2,800	-	2,800	400
Insurance	1,658	-	1,658	2,260
Vehicle expenses	-	-	-	1,500
Business Rate	-	-	-	480
Postage,Printing & Stationery	250	-	250	1,939
Depreciation	1,800	-	1,800	-
Repairs and maintenance	2,101	-	2,101	.
Rent	32,490	-	32,490	33,136
Cleaning Service	-	-	-	807
Staff Allowance	40,600	-	40,600	40,991
Telephone & Internet	4,693	-	4,693	5,343
Training	-	-	-	225
Utilities	9,063	-	9,063	5,908
Travel and subsistence	4,235	-	4,235	-
Protocol	2,500	-	2,500	3,000
Building Material	-	-	-	-
Music	-	-	-	180
Paypal Charges	57	-	57	54
	<u>118,645</u>	<u>-</u>	<u>118,645</u>	<u>105,740</u>

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Balance Sheet – Note to the Account Continuation
for the year ended 31 December 2022

Note 5.	Resources Expended – Governance	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
	Accountancy	-	-	-	1,050
	Admin/Office Expense	5,400	-	5,400	1,634
	Other professional fees	-	-	-	-
		<u>5,400</u>	<u>-</u>	<u>5,400</u>	<u>2,684</u>
Note 6.	TANGIBLE ASSETS	Building and Property £	Motor Vehicle £	2022 Total £	2021 Total £
	Cost	72,433	-	72,433	72,433
	Additions	-	10,000	10,000	-
	Revaluation	-	-	-	-
	Disposal	-	-	-	-
	Total Costs	<u>72,433</u>	<u>10,000</u>	<u>82,433</u>	<u>72,433</u>
	Depreciation				
	Balance brought forward	-	-	-	0
	Charge for the year	-	1,800	1,800	-
	Disposal	-	-	-	-
	Transfers	-	-	-	-
	Balance carried forward	<u>-</u>	<u>1,800</u>	<u>1,800</u>	<u>0</u>
	Net book value				
	At 31 December 2022	<u>72,433</u>	<u>8,200</u>	<u>80,633</u>	<u>80,633</u>
	At 31 December 2021	<u>72,433</u>	<u>-</u>	<u>72,433</u>	<u>72,433</u>
Note 7.	Debtors	2022 £	2021 £		
	This is made up as follows:				
	Member Loans	-	5,370		
		<u>-</u>	<u>5,370</u>		
Note 8.	Cash at bank and in hand	2022 £	2021 £		
	Cash at bank (Current and Project)	12,150	9,962		
	Paypal Balance	2,379			
	Cash at hand	-	-		
		<u>14,530</u>	<u>9,962</u>		
Note 9.	Creditors: amounts falling due within one year	2022 £	2021 £		
	This is made up as follows:				
	Accountancy Fees	-	350		
	Other creditors (Loan)	-	-		
		<u>-</u>	<u>-</u>		

Balance Sheet – Note to the Account Continuation
for the year ended 31 December 2022

Note 10. Movement in funds

	Opening balance £	Incoming resources £	Resources expended £
Unrestricted funds			
Charity's fund	-	153,490	(145,742)
	<u>-</u>	<u>153,490</u>	<u>(145,742)</u>
Restricted funds			
Grants	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

Note 10.1 Analysis of net assets by fund

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Cash at bank and in hand	14,530	-	14,530	9,962
Other net assets (liabilities)	80,633	-	80,633	77,453
	<u>95,163</u>	<u>-</u>	<u>95,163</u>	<u>87,415</u>

Note 11. TRUSTEES REMUNERATION

The Trustees did not receive any emoluments and no out of pocket expenses were paid during the year (2022: £nil)

Note 12. As a company, REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its objects. No tax charges have arisen in the Company.

Note 13. Control

The ultimate controlling parties are the directors' as stated on page 2.

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

England & Wales - Charity number 1158775

Accounts

REGISTERED COMPANY NUMBER: 8583816 (England and Wales)
Charity no: 1158775

Report of the Trustees and Financial Statements
for the year ended 31 December 2021
For
REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

DTT Consultancy Ltd
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

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for the year ended 31 December 2021

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REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Report of the Trustees
for the year ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provision of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number :

8583816 (England and Wales)

Registered office:

Unit 3-4 THE PLAZA
STEVENAGE
ENGLAND
SG1 1PF

Trustees/Director:

Biyerem Nnaemeka Eluwa
Mr Olukayode Sotannde
Olabimpe Kunlipe

Company Secretary

Independent Examiner

DTT Consultancy Ltd
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The church is organised so that the trustees meet regularly to manage its affairs. There is a volunteer office administrator, who manages the day to day administrations of the church.

Related parties

RCCG City of David Stevenage is a member of Redeemed Christian Church of God (RCCG) which has Parishes all over the world. The relationship is governed by an Agreement for common purposes between the Parishes and RCCG.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Report of the Trustees
for the year ended 31 December 2021

FINANCIAL REVIEW

Reserves policy

The net profit for the year amounted to £7,428. All these have been unrestricted reserves and no fund is allocated to restricted project. The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets, the free reserves, held by the church should be 3 months of annual expenditure.

At this level, the trustees feel that it would be able to continue the current activities of the church in the event of significant drop in funding.

Principal funding sources

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

FUTURE DEVELOPMENTS

The church will continue to explore various ways of spreading the gospel of Christ in an affective manner.

The charity is also looking to grow in membership and continue to develop its members to make life - changing impact in society, plant more parishes and due to the increase in the number of members, our future plan is to accommodate those members and likely additional.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of RCCG - Open Heavens Sanctuary for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
 - observe the methods and principles in the Charity SORP;
 - make judgements and estimates that are reasonable and prudent;
- =- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Date: 14th October 2021

Biyerem Nnaemeka Eluwa

**Independent Examiner's Report to the Trustees of
REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE**

I report on the accounts for the year ended 31 December 2021 set out on the pages attached.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of FCCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts present with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DTT Consultancy Limited
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

Date: 14th October 2021

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE
Statement of Financial Activities

for the year ended 31 December 2021

	Notes	£	£	£	£
		Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		136,006		136,006	113,205
		-		-	-
Total incoming resources		136,006	-	136,006	113,205
RESOURCES EXPENDED					
Charitable activities		28,711		28,711	11,000
Support Costs		108,426		108,426	94,777
Governance costs				-	-
Total resources expended		137,137	-	137,137	105,777
NET INCOMING RESOURCES		-	1,130	-	-
		1,130	-	1,130	7,428
RECONCILIATION OF FUNDS					
Prior year adjustment					
Total funds brought forward		88,546		88,546	83,263
TOTAL FUNDS CARRIED FORWARD		87,415	-	87,415	88,546

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE
Balance Sheet

At 31 December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
FIXED ASSETS					
Tangible assets	5	72,433		72,433	72,433
CURRENT ASSETS					
Debtors	6	5,370		5,370	5,370
Cash in hand		9,963		9,963	11,093
		15,333	-	15,333	16,463
CREDITORS					
Amounts falling due within one year	7	350		350	350
NET CURRENT ASSETS/(LIABILITIES)		14,983		14,983	16,113
TOTAL ASSETS LESS CURRENT LIABILITIES		87,415		87,415	88,546
CREDITORS					
Amounts falling due after more than one year	8	-			
NET ASSETS		87,415	-	87,415	88,546
FUNDS					
Unrestricted funds	9	87,415		87,415	88,546
Brought Forward					
TOTAL FUNDS		87,415		87,415	88,546

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Balance Sheet - continued
for the year ended 31 December 2021

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 14th October 2021 and were signed on its behalf

Biyerem Nnaemeka Eluwa

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Notes to the Financial Statements
for the year ended 31 December 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-2% on reducing balance
Fixtures and fittings	-25% on reducing balance
Motor vehicles	-25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2021	2020
	£	£
Bank interest receivable		

3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):	2021	2020
	£	£
	133,431	113,205

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Notes to the Financial Statements - continued
for the year ended 31 December 2021

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020

Trustees' Expenses

There were no trustees' expenses paid neither for the year ended 31st December 2020

5. TANGIBLE FIXED ASSETS

	Building property £	Church Equipment £	Motor vehicles £	Totals £
COST				
At 1 Jan 2021	72,433	2,164	-	74,597
Additions	-			-
Disposals				-
At 31st December 2021	72,433	2,164	-	74,597
DEPRECIATION				
At 1 Jan 2021		2,164		2,164
Charge for year				-
At 31st December 2021	-	2,164	-	2,164
NET BOOK VALUE				
At 31st December 2020	72,433	0	-	72,433
At 31st December 2021	72,433	-	-	72,433

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Debtors		

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accrued expenses	350	350
Loan	-	-
	350	350

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Detailed Statement of Financial Activities
for the year ended 31st December 2021

	2021 £	2020 £
INCOMING RESOURCES		
Voluntary income	125,556	113,205
Grant	7,875	
	133,431	113,205
RESOURCES EXPENDED		
Charitable activities		
COF	1,100	1,100
Donations & Gifts	923	500
Evangelism & Outreach	-	2,650
Welfare	4,667	2,900
WEM	3,600	3,300
FOL	700	550
Social Action	17,720	
	28,711	11,000
Support Costs		
Bank Charges	501	315
Childrent Dept	180	
Professional Fes	2,650	
Conferences & Conventions	-	1,200
Equipment & Instruments	-	90
Honorarium	6,186	5,820
Hospitality	400	1,200
Insurance	2,260	1,237
Vehicle expenses	1,500	265
Business Rate	480	798
Postage,Printing & Stationery	1,939	1,088
Depreciation		1,082
Repairs and maintenance	-	217
Rent	33,136	30,579
Cleaning Service	807	670
Staff Allowance	40,991	24,725
Telephone & Internet	5,343	4,763
Training	225	450
Utilities	5,908	6,781
Accountancy fee	1,050	350
Admin/Office Expense	1,634	1,100
Travel and subsistence	-	2,100
Protocol	3,000	800
Building Material	-	7,256
Music	180	1,272
Other	54	619
	108,426	94,777
Governance costs	-	-
Total resources expended	137,137	105,777
Net income	- 3,706	7,428

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

England & Wales - Charity number 1158775

Accounts

REGISTERED COMPANY NUMBER: 8583816 (England and Wales)
Charity no: 1158775

Report of the Trustees and Financial Statements
for the year ended 31 December 2020
For
REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

DTT Consultancy Ltd
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

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for the year ended 31 December 2020

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REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Report of the Trustees
for the year ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report on the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number :

8583816 (England and Wales)

Registered office:

Unit 3-4 THE PLAZA
STEVENAGE
ENGLAND
SG1 1PF

Trustees/Director:

Biyerem Nnaemeka Eluwa
Mr Olukayode Sotannde
Olabimpe Kunlipe

Company Secretary

Independent Examiner

DTT Consultancy Ltd
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited liability company, as defined by the Companies Act 2006.

Organisational structure

The church is organised so that the trustees meet regularly to manage its affairs. There is a volunteer office administrator, who manages the day to day administrations of the church.

Related parties

RCCG City of David Stevenage is a member of Redeemed Christian Church of God (RCCG) which has Parish world. The relationship is governed by an Agreement for common purposes between the Parishes and RCCG.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Report of the Trustees
for the year ended 31 December 2020

FINANCIAL REVIEW

Reserves policy

The net profit for the year amounted to £7,428. All these have been unrestricted reserves and no fund is allocated to restricted project. The trustees have established a policy whereby the unrestricted funds not comm invested in tangible fixed assets, the free reserves, held by the church should be 3 months of annual expenditure. At this level, the trustees feel that it would be able to continue the current activities of the church in the event of a drop in funding.

Principal funding sources

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid schemes. Pledges are also taken for specific projects.

FUTURE DEVELOPMENTS

The church will continue to explore various ways of spreading the gospel of Christ in an affective manner. The charity is also looking to grow in membership and continue to develop its members to make life - changing in society, plant more parishes and due to the increase in the number of members, our future plan is to accommodate those members and likely additional.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of RCCG - Open Heavens Sanctuary for the purposes of company law for preparing the Report of the Trustees and the financial statements in accordance with applicable law and UK Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and view of the state of affairs of the charitable company and of the incoming resources and application of resource including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
 - observe the methods and principles in the Charity SORP;
 - make judgements and estimates that are reasonable and prudent;
- =- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 to small companies.

ON BEHALF OF THE BOARD:

Date: 14th October 2021

Biyerem Nnaemeka Eluwa

Independent Examiner's Report to the Trustees of
REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

I report on the accounts for the year ended 31 December 2020 set out on the pages attached.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of FCCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. A full examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DTT Consultancy Limited
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

Date: 14th October 2021

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE
Statement of Financial Activities

for the year ended 31 December 2020

	Notes	£	£	£	£
		Unrestricted Funds	Restricted Funds	2020 Total Funds	2019 Total Funds
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		113,205		113,205	155,049
		-		-	-
Total incoming resources		113,205	-	113,205	155,049
RESOURCES EXPENDED					
Charitable activities		11,000		11,000	11,833
Support Costs		94,777		94,777	134,147
Governance costs		-		-	-
Total resources expended		105,777	-	105,777	145,980
NET INCOMING RESOURCES		7,428	-	7,428	9,070
RECONCILIATION OF FUNDS					
Prior year adjustment	-	2,146			
Total funds brought forward		83,263		83,263	74,194
TOTAL FUNDS CARRIED FORWARD		88,546	-	88,546	83,263

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE
Balance Sheet

At 31 December 2020

	Notes	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
FIXED ASSETS					
Tangible assets	5	72,433		72,433	72,433
CURRENT ASSETS					
Debtors	6	5,370		5,370	5,370
Cash in hand		11,093		11,093	5,811
		16,463	-	16,463	11,181
CREDITORS					
Amounts falling due within one year	7	350		350	350
NET CURRENT ASSETS/(LIABILITIES)		16,113		16,113	10,831
TOTAL ASSETS LESS CURRENT LIABILITIES		88,546		88,546	83,263
CREDITORS					
Amounts falling due after more than one year	8	-			-
NET ASSETS		88,546	-	88,546	83,263
FUNDS					
Unrestricted funds	9	88,546		88,546	83,263
Brought Forward					
TOTAL FUNDS		88,546		88,546	83,263

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Balance Sheet - continued
for the year ended 31 December 2020

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 14th October 2021 and were signed on its behalf by

Biyerem Nnaemeka Eluwa

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Notes to the Financial Statements
for the year ended 31 December 2020

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-2% on reducing balance
Fixtures and fittings	-25% on reducing balance
Motor vehicles	-25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2020	2019
	£	£
Bank interest receivable		

3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):	2020	2019
	£	£
	113,205	155,049

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Notes to the Financial Statements - continued
for the year ended 31 December 2020

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020

Trustees' Expenses

There were no trustees' expenses paid neither for the year ended 31st December 2020

5. TANGIBLE FIXED ASSETS

	Building property £	Church Equipment £	Motor vehicles £	Totals £
COST				
At 1 Jan 2020	72,433	2,164	-	74,597
Additions	-			-
Disposals				-
At 31st December 2020	72,433	2,164	-	74,597
DEPRECIATION				
At 1 Jan 2020		1,082		1,082
Charge for year		1,082		1,082
At 31st December 2020	-	2,164	-	2,164
NET BOOK VALUE				
At 31st December 2019	72,433	0	-	72,433
At 31st December 2020	72,433	-	-	72,433

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Debtors		

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Accrued expenses	350	350
Loan	-	-
	350	350

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Notes to the Financial Statements - continued
for the year ended 31 December 2020

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2020
£

-

Amounts falling due in more than five years:

Repayable otherwise than by instalments:
Mortgage

9 MOVEMENT IN FUNDS

	At 01/01/20	Net movement in funds	At 31/12/2020
	£	£	£
Unrestricted funds			
General fund	83,263	6,346	88,546
Restricted funds			
Restricted			
TOTAL FUNDS	<u>83,263</u>	<u>6,346</u>	<u>88,546</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	112,123	105,777	6,346
TOTAL FUNDS	<u>112,123</u>	<u>105,777</u>	<u>6,346</u>

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF DAVID STEVENAGE

Detailed Statement of Financial Activities
for the year ended 31st December 2020

	2020 £	2019 £
INCOMING RESOURCES		
Voluntary income	113,205	167,110
	113,205	167,110
RESOURCES EXPENDED		
Charitable activities		
COF	1,100	1,800
Donations & Gifts	500	4,514
Evangelism & Outreach	2,650	1,500
Welfare	2,900	1,092
WEM	3,300	3,600
FOL	550	-
	11,000	12,506
Support Costs		
Bank Charges	315	2,291
Conferences & Conventions	1,200	1,939
Equipment & Instruments	90	4,044
Honorarium	5,820	4,750
Hospitality	1,200	2,837
Insurance	1,237	1,803
Vehicle expenses	265	1,243
Business Rate	798	480
Storage	-	649
Postage, Printing & Stationery	1,088	797
Depreciation	1,082	1,082
Repairs and maintenance	217	-
Rent	30,579	55,275
Cleaning Service	670	1,232
Service Charge	-	7,787
Annual subscription	-	120
Staff Allowance	24,725	41,857
Telephone & Internet	4,763	5,570
Training	450	880
Utilities	6,781	7,487
Accountancy fee	350	350
Admin/Office Expense	1,100	159
Travel and subsistence	2,100	6,238
Protocol	800	1,000
Building Material	7,256	1,430
Music	1,272	743
Other	619	-
	94,777	152,045
Governance costs	-	-
Total resources expended	105,777	164,551
Net income	7,428	2,559