

Oxfordshire Music and Arts Trust

England & Wales · Charity number 1158771

Details

Other names	THE 7 C'S FOUNDATION
Status	Registered
Legal form	CIO
Registered	2014-10-03
Register	View on the Charity Commission register

Contact

Address C/O A J Carter & Co
22b High Street
Witney
OX28 6RB

Phone 000

Email info@oxmat.co.uk

Website <https://oxmat.co.uk/>

Activities

Objects: THE OBJECTS OF THE CIO ARE:1. TO HELP YOUNG PEOPLE BY PROVIDING SUPPORT AND MUSICAL ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.2. TO ADVANCE THE ART OF MUSIC IN PARTICULAR BUT NOT EXCLUSIVELY BY EXTENDING THE PROVISION OF THE MUSICAL ACTIVITIES TO ALL AND ANY AGE GROUPS THAT WOULD BENEFIT FROM THE SUPPORT AND DEVELOPMENT, PARTICULARLY THE UNDER PRIVILEGED AND THE VULNERABLE.

Activities: OXMAT improves and develops peoples lives, through unique music programs and community programs. We help people by providing support and musical activities which develop their skills, capacities and capabilities to enable them to participate in society as responsible individuals.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees	
2025-06-30		£265	£2,668	-	-
2024-06-30		£1,139	£7,135	-	-
2023-06-30		£6,206	£15,962	-	-
2022-06-30		£4,855	£7,413	-	-
2021-06-30		£615	£17,951	-	-

Trustees

Name	Role	Appointed
Eric Marshall		2022-08-01
Michael Berry		2018-10-18
Simon Walker		2019-06-07

Oxfordshire Music and Arts Trust

England & Wales - Charity number 1158771

Accounts

OXFORDSHIRE MUSIC AND ARTS TRUST

Accounts – 30th June 2025

OXFORDSHIRE MUSIC AND ARTS TRUST

Charity number: 1158771

Accounts – 30th June 2025

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REPORT OF THE TRUSTEES

for the year ended 30th June 2025

The Trustees present their annual report and financial statements of the charity for the year ended 30 June 2025.

The Financial Statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and complies with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland published in October 2019.

Reference and Administration Details

Charity Registration Number: 1158771

Registered Address:
C/O 22b High Street
Witney
Oxfordshire OX28 6RB

Trustees

The Trustees and officers who served during the year and since the year end were as follows:

Simon Walker
Eric Marshall
Michael Berry

Objects and Activities

The main objects of the charity are:

- a) To help young people by providing support and musical activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals
- b) To advance the art of music in particular but not exclusively by extending the provision of the musical activities to all and any age groups that would benefit from the support and development, particularly the under-privileged and the vulnerable.

Our Mission Statement

We believe music and the arts improve life opportunities and wellbeing and should be available to everyone. To that extent, we will facilitate exciting partnerships, lessons and events for as many people as possible to experience music and arts in order to participate, create and perform/share, so they can find enjoyment and improved wellbeing and where appropriate explore a career in music and arts.

REPORT OF THE TRUSTEES

for the year ended 30th June 2025(Continued)

Achievements and Performance

Due to Family bereavements and health issues, work has stopped, and we are going to be closing in following year due to low funds.

Financial Review

The total income for the year was £125 and total expenditure on charitable activities amounted to £2,668.

Reserves Policy

The trustees have examined the charity's requirements for reserves taking account of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be 4-5 months of expenditure. The trustees consider that this should be in the region of £5,000 in general funds. The reserves are needed to meet the working capital requirement of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. Unrestricted funds stand at £789 which is below the required level.

Structure, Governance and Management

The Oxfordshire Music and Arts Trust is a Charitable Incorporated Organisation which registered with The Charity Commission on 3 October 2014 under number 1158771. It was previously called The 7 C's Foundation.

The Trustees are listed on page 1. The selection of trustees is designed to supplement the existing skills and expertise of the board and is governed by an informal skills assessment. Appointment of trustees is made in accordance with the articles of association. Trustees are trained in their duties informally and inducted by their fellow board in the duties and responsibilities of a trustee.

Approved by the trustees on 16th April 2026 and signed on its behalf by:

M A Berry

.....

Trustee

Statement of Financial Activities

(including an income and expenditure account)
for the year ended 30th June 2025

	Note	Total Funds 2025 £	Total Funds 2024 £
Income from:			
Donations and legacies	3	-	1,000
Other income		125	110
Repayment bank charges		140	29
Total incoming resources		<u>265</u>	<u>1,139</u>
Expenditure on:			
Charitable activities	4	2,668	7,135
Trading activities		-	-
Total expenditure		<u>2,668</u>	<u>7,135</u>
Net income/(expenditure) and net movement in funds for the year		(2403)	(5,996)
Reconciliation of funds			
Total funds brought forward		<u>3,192</u>	<u>9,188</u>
Total funds carried forward		<u>£789</u>	<u>£3,192</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 5 to 8 form part of these financial statements

OXFORDSHIRE MUSIC AND ARTS TRUST

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BALANCE SHEET

as at 30th June 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	224	1,030
Total fixed assets		<u>224</u>	1,030
Current assets			
Debtors	10	-	-
Cash at bank and in hand		<u>565</u>	2,702
Total current assets		789	2,702
Liabilities			
Creditors falling due within one year	11	-	540
Net current assets		<u>789</u>	2,162
Total assets less current liabilities		789	3,192
Creditors: falling due after more than 1 year		-	-
Provisions for liabilities			
Total net assets	12	<u><u>789</u></u>	£3,192
The funds of the Charity			
Total funds		<u>789</u>	3,192
Total charity funds		<u><u>£789</u></u>	£3,192

These accounts were approved by the Trustees and authorised for issue on: 16th April 2026 and are signed on their behalf by:

M A Berry

.....

Trustee

The notes on pages 5 to 8 form part of these financial statements

OXFORDSHIRE MUSIC AND ARTS TRUST

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NOTES TO THE ACCOUNTS

for the year ended 30th June 2025

1. Accounting Policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of Preparation

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following Accounting and Reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1st April 2005 which has since been withdrawn.

b) Public Benefit Entity

The Oxfordshire Music and Arts Trust meets the definition of a public benefit entity under FRS102.

c) Going Concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

d) Income Recognition Policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and the amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

e) Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

g) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

OXFORDSHIRE MUSIC AND ARTS TRUST

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NOTES TO THE ACCOUNTS for the year ended 30th June 2025 (continued)

h) Tangible Fixed Assets

Individual fixed assets are recorded at cost and are depreciated over their estimated useful economic lives on the straight line basis as follows:

Asset Category	Annual Rate
Equipment	15% straight line
Computer equipment	25% straight line

i) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) Creditors and Provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Legal Status of the Charity

Oxfordshire Music and Arts Trust is a Charitable Incorporated Organisation which registered with The Charity Commission on 3 October 2014 under number 1158771. Previously known as The 7 C's Foundation.

3. Income from donations

	2025	2024
	£	£
Gifts and donations	-	1000
Grants	-	-
	<u>£0.00</u>	<u>£1,000</u>

4. Analysis of expenditure on charitable activities

	2025	2024
	Total	Total
	£	£
Music programme	-	4,505
Administration	2,402	1,824
Depreciation	266	266
Governance costs	-	540
Total	<u>£2,668</u>	<u>£7,135</u>

OXFORDSHIRE MUSIC AND ARTS TRUST

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NOTES TO THE ACCOUNTS for the year ended 30th June 2025 (continued)

5. Net income/(expenditure) for the year

	2025	2024
	£	£
<i>This is stated after charging:</i>		
Independent examiner's fee Funds not available	-	540
Depreciation	<u>266</u>	<u>266</u>

6. Analysis of staff costs and trustee remuneration and expenses

	2025	2024
	£	£
Salaries and wages	-	-
Pension costs	<u>-</u>	<u>-</u>
	<u>£-</u>	<u>£-</u>

No employees had emoluments in excess of £60,000 (2023: Nil).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: £Nil) neither were they reimbursed expenses during the year (2023: £Nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £Nil).

7. Staff numbers

The average monthly number of employees during the year was as follows:

	2024	2023
	Number	Number
	<u>0</u>	<u>0</u>

8. Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

OXFORDSHIRE MUSIC AND ARTS TRUST

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NOTES TO THE ACCOUNTS for the year ended 30th June 2024 (continued)

9. Tangible fixed assets

	Musical Equipment £
Cost:	
As at 1 July 2024	1,761
Additions	-
Disposals	<u>(540)</u>
As at 30 June 2025	<u>1,221</u>
Depreciation:	
As at 1 July 2024	731
Charge for year	266
On disposals	<u>-</u>
As at 30 June 2025	<u>997</u>
Net book value:	
As at 30 June 2025	<u><u>£224</u></u>
As at 30 June 2024	<u><u>£1,030</u></u>

10. Debtors

	2025	2024
	£	£
Other debtors	<u>-</u>	<u>-</u>

11. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	<u>-</u>	<u>720</u>
	<u><u>£-</u></u>	<u><u>£720</u></u>

12. Analysis of net assets between funds

	General Fund
Tangible fixed assets	224
Cash at bank and in hand	565
Other net current assets/(liabilities)	-
Creditors of more than one year	<u>-</u>
Total	<u><u>£789</u></u>

Oxfordshire Music and Arts Trust

England & Wales - Charity number 1158771

Accounts

OXFORDSHIRE MUSIC AND ARTS TRUST
(formerly The 7 C's Foundation)

Accounts – 30th June 2024

OXFORDSHIRE MUSIC AND ARTS TRUST

Charity number: 1158771

Accounts – 30th June 2024

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**REPORT OF THE TRUSTEES
for the year ended 30th June 2024**

The Trustees are pleased to present their annual report and financial statements of the charity for the year ended 30 June 2024.

The Financial Statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and complies with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland published in October 2019.

Reference and Administration Details

The charity has now changed its name to Oxfordshire Music & Arts Trust (OxMAT) from The 7 C's Foundation.

Charity Registration Number: 1158771

Registered Address: C/O 22b High Street
Witney
Oxfordshire
OX28 6RB

Trustees

The Trustees and officers who served during the year and since the year end were as follows:

Jon Berry – resigned 27th September 2024
Simon Walker
Eric Marshall
Michael Berry

Objects and Activities

The main objects of the charity are:

- a) To help young people by providing support and musical activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals
- b) To advance the art of music in particular but not exclusively by extending the provision of the musical activities to all and any age groups that would benefit from the support and development, particularly the under-privileged and the vulnerable.

Our Mission Statement

We believe music and the arts improve life opportunities and wellbeing and should be available to everyone. To that extent, we will facilitate exciting partnerships, lessons and events for as many people as possible to experience music and arts in order to participate, create and perform/share, so they can find enjoyment and improved wellbeing and where appropriate explore a career in music and arts.

**REPORT OF THE TRUSTEES
for the year ended 30th June 2024 (Continued)**

Achievements and Performance

Our 3 Key Services have been working well:

- Rock Club provides a platform for young musicians to network and collaborate with each other to learn, write and perform together. We partner with talented local musicians who have been DBS checked to provide tutoring.
- Band Camp caters to young musicians by offering holiday-time training, coaching and mentoring and to rock out in a band and find awesome people to jam with. We partner with talented local musicians who have been DBS checked to provide tutoring.
- Event facilitator is a loaning of equipment service that has been established to meet the growing needs of event organisers and artists looking to put on local events around the County. This year we have provided PAs, musical equipment and generators for: Wychwood Forest Fair; Minster Lovell Beer Festival; Got2B Youth Services; and local artists.

Due to Family bereavements and health issues, work has slowed, and we are going to be handing over to another charity to continue the work.

Financial Review

The total income for the year was £1,139 and total expenditure on charitable activities amounted to £7,135.

Reserves Policy

The trustees have examined the charity's requirements for reserves taking account of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be 4-5 months of expenditure. The trustees consider that this should be in the region of £5,000 in general funds. The reserves are needed to meet the working capital requirement of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. Unrestricted funds stand at £3,192 which is below the required level.

Structure, Governance and Management

Governing Document

The Oxfordshire Music and Arts Trust is a Charitable Incorporated Organisation which registered with The Charity Commission on 3 October 2014 under number 1158771. It was previously called The 7 C's Foundation.

The Trustees are listed on page 1. The selection of trustees is designed to supplement the existing skills and expertise of the board and is governed by an informal skills assessment. Appointment of trustees is made in accordance with the articles of association. Trustees are trained in their duties informally and inducted by their fellow board in the duties and responsibilities of a trustee.

Approved by the trustees on 16th April 2025 and signed on its behalf by:

M A Berry

.....

Trustee

Witney, Oxfordshire

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of Oxfordshire Music and Arts Trust for the year ended 30th June 2024.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams FCCA CTA
A J Carter & Co
Chartered Accountants

22b High Street
Witney
Oxon
OX28 6RB

25th April 2025

Statement of Financial Activities
(including an income and expenditure account)
for the year ended 30th June 2024

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
Income from:					
Donations and legacies	3	1,000	-	1,000	6,177
Other income		-	110	110	-
Interest		29	-	29	29
Total incoming resources		<u>1,029</u>	<u>110</u>	<u>1,139</u>	<u>6,206</u>
Expenditure on:					
Charitable activities	4	3,625	3,510	7,135	15,962
Trading activities		-	-	-	-
Total expenditure		<u>3,625</u>	<u>3,510</u>	<u>7,135</u>	<u>15,962</u>
Net income/(expenditure) and net movement in funds for the year		(2,596)	(3,400)	(5,996)	(9,756)
Transfer between funds		746	(746)	-	-
Net movement in funds		<u>(1,850)</u>	<u>(4,146)</u>	<u>(5,996)</u>	<u>(9,756)</u>
Reconciliation of funds					
Total funds brought forward		5,042	4,146	9,188	18,944
Total funds carried forward		<u>£3,192</u>	<u>£-</u>	<u>£3,192</u>	<u>£9,188</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 6 to 10 form part of these financial statements

BALANCE SHEET
as at 30th June 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	1,030	1,296
		<u>1,030</u>	<u>1,296</u>
Total fixed assets			
Current assets			
Debtors	10	-	-
Cash at bank and in hand		<u>2,702</u>	<u>8,612</u>
Total current assets		2,702	8,612
Liabilities			
Creditors falling due within one year	11	<u>540</u>	<u>720</u>
Net current assets		<u>2,162</u>	<u>7,892</u>
Total assets less current liabilities		3,192	9,188
Creditors: falling due after more than 1 year		-	-
Provisions for liabilities			
Total net assets	12	<u>£3,192</u>	<u>£9,188</u>
The funds of the Charity			
Restricted income funds	13	<u>-</u>	<u>4,146</u>
Unrestricted income funds	13	<u>3,192</u>	<u>5,042</u>
Revaluation reserve		<u>-</u>	<u>-</u>
Total unrestricted funds		<u>3,192</u>	<u>5,042</u>
Total charity funds		<u>£3,192</u>	<u>£9,188</u>

These accounts were approved by the Trustees and authorised for issue on: 16th April 2025 and are signed on their behalf by:

M A Berry

.....
Trustee

The notes on pages 6 to 10 form part of these financial statements

NOTES TO THE ACCOUNTS
for the year ended 30th June 2024

1. **Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) **Basis of Preparation**

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following Accounting and Reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1st April 2005 which has since been withdrawn.

b) **Public Benefit Entity**

The Oxfordshire Music and Arts Trust meets the definition of a public benefit entity under FRS102.

c) **Going Concern**

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

d) **Income Recognition Policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

e) **Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

f) **Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

g) **Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

NOTES TO THE ACCOUNTS
for the year ended 30th June 2024 (continued)

h) **Tangible Fixed Assets**

Individual fixed assets are recorded at cost and are depreciated over their estimated useful economic lives on the straight line basis as follows:

Asset Category	Annual Rate
Equipment	15% straight line
Computer equipment	25% straight line

i) **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) **Creditors and Provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. **Legal Status of the Charity**

Oxfordshire Music and Arts Trust is a Charitable Incorporated Organisation which registered with The Charity Commission on 3 October 2014 under number 1158771. Previously known as The 7 C's Foundation.

3. **Income from donations**

	2024 £	2023 £
Gifts and donations	1,000	13
Grants	-	6,164
	<u>£1,000</u>	<u>£6,177</u>

Of the £1,000 received in 2024 (2023: £6,177) £nil was restricted funds (2023: £6,164) and £1,000 (2023: £13) unrestricted funds.

4. **Analysis of expenditure on charitable activities**

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Music programme	995	3,510	4,505	12,695
Administration	1,824	-	1,824	2,281
Depreciation	266	-	266	266
Governance costs	540	-	540	720
Total	<u>£3,625</u>	<u>£3,510</u>	<u>£7,135</u>	<u>£15,962</u>

**NOTES TO THE ACCOUNTS
for the year ended 30th June 2024 (continued)**

5. Net income/(expenditure) for the year

	2024	2023
	£	£
<i>This is stated after charging:</i>		
Independent examiner's fee	540	720
Depreciation	266	266
	266	266

6. Analysis of staff costs and trustee remuneration and expenses

	2024	2023
	£	£
Salaries and wages	-	-
Pension costs	-	-
	£-	£-

No employees had emoluments in excess of £60,000 (2023: Nil).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: £Nil) neither were they reimbursed expenses during the year (2023: £Nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £Nil).

7. Staff numbers

The average monthly number of employees during the year was as follows:

	2024	2023
	Number	Number
	<u>0</u>	<u>0</u>

8. Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

NOTES TO THE ACCOUNTS
for the year ended 30th June 2024 (continued)

9. **Tangible fixed assets**

	Musical Equipment £	Total £
Cost:		
As at 1 July 2023	1,761	1,761
Additions	-	-
Disposals	-	-
As at 30 June 2024	<u>1,761</u>	<u>1,761</u>
Depreciation:		
As at 1 July 2023	465	465
Charge for year	266	266
On disposals	-	-
As at 30 June 2024	<u>731</u>	<u>731</u>
Net book value:		
As at 30 June 2024	<u>£1,030</u>	<u>£1,030</u>
As at 30 June 2023	<u>£1,296</u>	<u>£1,296</u>

10. **Debtors**

	2024 £	2023 £
Other debtors	-	-
	<u>£-</u>	<u>£-</u>

11. **Creditors: amounts falling due within one year**

	2024 £	2023 £
Accruals	540	720
	<u>£540</u>	<u>£720</u>

12. **Analysis of net assets between funds**

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	1,030	-	-	1,030
Cash at bank and in hand	2,702	-	-	2,702
Other net current assets/(liabilities)	(540)	-	-	(540)
Creditors of more than one year	-	-	-	-
Total	<u>£3,192</u>	<u>£-</u>	<u>£-</u>	<u>£3,192</u>

NOTES TO THE ACCOUNTS
for the year ended 30th June 2024 (continued)

13. Analysis of charitable funds

Analysis of movements in restricted funds

	Balance 01.07.2023 £	Incoming resources £	Resources expended £	Transfers £	Funds 30.06.2024 £
Round Table	560	-	-	(560)	-
ICE	186	-	-	(186)	-
Barn 2	3,400	110	(3,510)	-	-
Band Camps	-	-	-	-	-
Total	£4,146	£110	£(3,510)	£(746)	£-

Analysis of movements in unrestricted funds

	Balance 01.07.2023 £	Incoming resources £	Resources expended £	Transfers £	Funds 30.06.2024 £
General fund	5,042	1,029	(3,625)	746	3,192
Total	£5,042	£1,029	£(3,625)	£746	£3,192

General fund

The 'free reserves' after allowing for all designated funds.

Oxfordshire Music and Arts Trust

England & Wales - Charity number 1158771

Accounts

OXFORDSHIRE MUSIC AND ARTS TRUST
(formerly The 7 C's Foundation)

Accounts – 30th June 2023

OXFORDSHIRE MUSIC AND ARTS TRUST

Charity number: 1158771

Accounts – 30th June 2023

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- 4. Independent Examiner's Report to the Trustees
- 5. Statement of Financial Activities
- 6. Balance Sheet
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**REPORT OF THE TRUSTEES
for the year ended 30th June 2023**

The Trustees are pleased to present their annual report and financial statements of the charity for the year ended 30 June 2023.

The Financial Statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and complies with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland published in October 2019.

Reference and Administration Details

The charity has now changed its name to Oxfordshire Music & Arts Trust (OxMAT) from The 7 C's Foundation.

Charity Registration Number: 1158771

Registered Address: C/O 22b High Street
Witney
Oxfordshire
OX28 6RB

Trustees

The Trustees and officers who served during the year and since the year end were as follows:

Jon Berry
Simon Walker
Eric Marshall (appointed 1st August 2022)
Michael Berry

Objects and Activities

The main objects of the charity are:

- a) To help young people by providing support and musical activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals
- b) To advance the art of music in particular but not exclusively by extending the provision of the musical activities to all and any age groups that would benefit from the support and development, particularly the under-privileged and the vulnerable.

Our Mission Statement

We believe music and the arts improve life opportunities and wellbeing and should be available to everyone. To that extent, we will facilitate exciting partnerships, lessons and events for as many people as possible to experience music and arts in order to participate, create and perform/share, so they can find enjoyment and improved wellbeing and where appropriate explore a career in music and arts.

REPORT OF THE TRUSTEES
for the year ended 30th June 2023 (Continued)

Achievements and Performance

7 C's Foundation is in the process of changing its name to Oxfordshire Music & Arts Trust (OxMAT).

OxMAT has launched 3 new services this year, following on from the pilot of Superstar People, last year.

We are actively seeking new trustees, preferably people who are connected with the arts; are experienced in running music events; and who will lead on our long-term goal to provide pathways which allow participants to take the next steps for enjoyment, craft and even career in music and the arts.

In addition, OxMAT has won a grant of £7,668 from Witney Town Council in two instalments. To provide youth services and to launch a youth festival in collaboration with other service providers. The festival is planned for this winter.

Our 3 Key Services:

- Rock Club provides a platform for young musicians to network and collaborate with each other to learn, write and perform together. We partner with talented local musicians who have been DBS checked to provide tutoring.
- Band Camp caters to young musicians by offering holiday-time training, coaching and mentoring and to rock out in a band and find awesome people to jam with. We partner with talented local musicians who have been DBS checked to provide tutoring.
- Event facilitator is a loaning of equipment service that has been established to meet the growing needs of event organisers and artists looking to put on local events around the County. This year we have provided PAs, musical equipment and generators for: Wychwood Forest Fair; Minster Lovell Beer Festival; Got2B Youth Services; and local artists.

OxMAT has had one public showcase on the main stages of Witney Music Festival; and is planning one more at the end of the Summer at Minster Lovell Beer Festival. One of our students will also be performing at Wychwood Forest Fair (facilitated by one of the tutors on Rock Club and Band Camp) and accompanied by a young musician who has been through our earlier programs.

The financial position of OxMAT remains almost the same as last year following a full year of activity, demonstrating the sustainability of the current model.

OxMAT is the leading local provider of opportunities for tutors and learners in music and performing arts. Our 3 new services this year, allow you to find the perfect tutor, rock out in a band, find awesome people to collaborate with, perform on stage and loan equipment for your event.

Financial Review

The total income for the year was £6,206 and total expenditure on charitable activities amounted to £15,962.

Reserves Policy

The trustees have examined the charity's requirements for reserves taking account of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be 4-5 months of expenditure. The trustees consider that this should be in the region of £5,000 in general funds. The reserves are needed to meet the working capital requirement of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. Unrestricted funds stand at £5,042 which is above the required level.

**REPORT OF THE TRUSTEES
for the year ended 30th June 2023 (Continued)**

Structure, Governance and Management

Governing Document

The Oxfordshire Music and Arts Trust is a Charitable Incorporated Organisation which registered with The Charity Commission on 3 October 2014 under number 1158771. It was previously called The 7 C's Foundation.

The Trustees are listed on page 1. The selection of trustees is designed to supplement the existing skills and expertise of the board and is governed by an informal skills assessment. Appointment of trustees is made in accordance with the articles of association. Trustees are trained in their duties informally and inducted by their fellow board in the duties and responsibilities of a trustee.

Approved by the trustees on 2nd October 2023 and signed on its behalf by:

M A Berry

.....

Trustee

Witney, Oxfordshire

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of Oxfordshire Music and Arts Trust for the year ended 30th June 2023.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams FCCA CTA
A J Carter & Co
Chartered Accountants

22b High Street
Witney
Oxon
OX28 6RB

3rd October 2023

Statement of Financial Activities
(including an income and expenditure account)
for the year ended 30th June 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from:					
Donations and legacies	3	13	6,164	6,177	4,854
Interest		29	-	29	1
Total incoming resources		<u>42</u>	<u>6,164</u>	<u>6,206</u>	<u>4,855</u>
Expenditure on:					
Charitable activities	4	4,860	11,102	15,962	7,413
Trading activities		-	-	-	-
Total expenditure		<u>4,860</u>	<u>11,102</u>	<u>15,962</u>	<u>7,413</u>
Net income/(expenditure) and net movement in funds for the year		(4,818)	(4,938)	(9,756)	(2,558)
Transfer between funds		-	-	-	-
Net movement in funds		<u>(4,818)</u>	<u>(4,938)</u>	<u>(9,756)</u>	<u>(2,558)</u>
Reconciliation of funds					
Total funds brought forward		9,860	9,084	18,944	21,502
Total funds carried forward		<u>£5,042</u>	<u>£4,146</u>	<u>£9,188</u>	<u>£18,944</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 7 to 11 form part of these financial statements

BALANCE SHEET
as at 30th June 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	1,296	1,116
Total fixed assets		<u>1,296</u>	<u>1,116</u>
Current assets			
Debtors	10	-	-
Cash at bank and in hand		<u>8,612</u>	<u>18,548</u>
Total current assets		8,612	18,548
Liabilities			
Creditors falling due within one year	11	<u>720</u>	<u>720</u>
Net current assets		<u>7,892</u>	<u>17,828</u>
Total assets less current liabilities		9,188	18,944
Creditors: falling due after more than 1 year		-	-
Provisions for liabilities			
Total net assets	12	<u>£9,188</u>	<u>£18,944</u>
The funds of the Charity			
Restricted income funds	13	<u>4,146</u>	<u>9,084</u>
Unrestricted income funds	13	5,042	9,860
Revaluation reserve		-	-
Total unrestricted funds		<u>5,042</u>	<u>9,860</u>
Total charity funds		<u>£9,188</u>	<u>£18,944</u>

These accounts were approved by the Trustees and authorised for issue on: 2nd October 2023 and are signed on their behalf by:

M A Berry

.....
M Berry - Trustee

The notes on pages 7 to 11 form part of these financial statements

NOTES TO THE ACCOUNTS
for the year ended 30th June 2023

1. **Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) **Basis of Preparation**

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following Accounting and Reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1st April 2005 which has since been withdrawn.

b) **Public Benefit Entity**

The Oxfordshire Music and Arts Trust meets the definition of a public benefit entity under FRS102.

c) **Going Concern**

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

d) **Income Recognition Policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

e) **Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

f) **Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

g) **Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

NOTES TO THE ACCOUNTS
for the year ended 30th June 2023 (continued)

h) **Tangible Fixed Assets**

Individual fixed assets are recorded at cost and are depreciated over their estimated useful economic lives on the straight line basis as follows:

Asset Category	Annual Rate
Equipment	15% straight line
Computer equipment	25% straight line

i) **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) **Creditors and Provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. **Legal Status of the Charity**

Oxfordshire Music and Arts Trust is a Charitable Incorporated Organisation which registered with The Charity Commission on 3 October 2014 under number 1158771. Previously known as The 7 C's Foundation.

3. **Income from donations**

	2023 £	2022 £
Gifts and donations	13	1,020
Grants	6,164	3,834
	<u>£6,177</u>	<u>£4,854</u>

Of the £6,177 received in 2023 (2022: £4,854) £6,164 was restricted funds (2022: £3,834) and £13 (2022: £1,020) unrestricted funds.

4. **Analysis of expenditure on charitable activities**

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Music programme	1,593	11,102	12,695	3,585
Administration	2,281	-	2,281	2,549
Depreciation	266	-	266	199
Governance costs	720	-	720	1,080
Total	<u>£4,860</u>	<u>£11,102</u>	<u>£15,962</u>	<u>£7,413</u>

NOTES TO THE ACCOUNTS
for the year ended 30th June 2023 (continued)

5. **Net income/(expenditure) for the year**

	2023	2022
	£	£
<i>This is stated after charging:</i>		
Independent examiner's fee	720	720
Depreciation	<u>266</u>	<u>199</u>

6. **Analysis of staff costs and trustee remuneration and expenses**

	2023	2022
	£	£
Salaries and wages	-	-
Pension costs	-	-
	<u>£-</u>	<u>£-</u>

No employees had emoluments in excess of £60,000 (2022: Nil).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: £Nil) neither were they reimbursed expenses during the year (2022: £Nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £Nil).

7. **Staff numbers**

The average monthly number of employees during the year was as follows:

2023	2022
Number	Number
<u>0</u>	<u>0</u>

8. **Corporation tax**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

NOTES TO THE ACCOUNTS
for the year ended 30th June 2023 (continued)

9. **Tangible fixed assets**

	Musical Equipment £	Total £
Cost:		
As at 1 July 2022	1,315	1,315
Additions	446	446
Disposals	-	-
As at 30 June 2023	<u>1,761</u>	<u>1,761</u>
Depreciation:		
As at 1 July 2022	199	199
Charge for year	266	266
On disposals	-	-
As at 30 June 2023	<u>465</u>	<u>465</u>
Net book value:		
As at 30 June 2023	<u>£1,296</u>	<u>£1,296</u>
As at 30 June 2022	<u>£1,116</u>	<u>£1,116</u>

10. **Debtors**

	2023 £	2022 £
Other debtors	-	-
	<u>£-</u>	<u>£-</u>

11. **Creditors: amounts falling due within one year**

	2023 £	2022 £
Accruals	720	720
	<u>£720</u>	<u>£720</u>

12. **Analysis of net assets between funds**

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	1,296	-	-	1,296
Cash at bank and in hand	4,466	-	4,146	8,612
Other net current assets/(liabilities)	(720)	-	-	(720)
Creditors of more than one year	-	-	-	-
Total	<u>£5,042</u>	<u>£-</u>	<u>£4,146</u>	<u>£9,188</u>

NOTES TO THE ACCOUNTS
for the year ended 30th June 2023 (continued)

13. Analysis of charitable funds

Analysis of movements in restricted funds

	Balance 01.07.2022 £	Incoming resources £	Resources expended £	Transfers £	Funds 30.06.2023 £
Round Table	560	-	-	-	560
ICE	186	-	-	-	186
Barn 2	6,364	-	(2,964)	-	3,400
Band Camps	1,974	6,164	(8,138)	-	-
Total	£9,084	£6,164	£(11,102)	£-	£4,146

Analysis of movements in unrestricted funds

	Balance 01.07.2022 £	Incoming resources £	Resources expended £	Transfers £	Funds 30.06.2023 £
General fund	9,860	42	(4,860)	-	5,042
Total	£9,860	£42	£(4,860)	£-	£5,042

General fund

The 'free reserves' after allowing for all designated funds.

Oxfordshire Music and Arts Trust

England & Wales - Charity number 1158771

Accounts

THE 7 C'S FOUNDATION

Accounts – 30 June 2022

THE 7 C'S FOUNDATION

Charity number: 1158771

Accounts – 30 June 2022

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- 1-3. Report of the Trustees and General Information
- 4. Independent Examiner's Report to the Trustees
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**REPORT OF THE TRUSTEES
for the year ended 30 June 2022**

The Trustees are pleased to present their annual report and financial statements of the charity for the year ended 30 June 2022.

The Financial Statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and complies with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland published in October 2019.

Reference and Administration Details

The charity's name is The 7 C's Foundation but is in the process of changing its name to Oxfordshire Music & Arts Trust (OxMAT).

Charity Registration Number: 1158771

Registered Address: C/O 22b High Street
Witney
Oxfordshire
OX28 6RB

Trustees

The Trustees and officers who served during the year and since the year end were as follows:

Jon Berry
Simon Walker
Christina Hopkinson (resigned 10th May 2022)
Michael Berry

Objects and Activities

The main objects of the charity are:

- a) To help young people by providing support and musical activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals
- b) To advance the art of music in particular but not exclusively by extending the provision of the musical activities to all and any age groups that would benefit from the support and development, particularly the under-privileged and the vulnerable.

Our Mission Statement

We believe music and the arts improve life opportunities and wellbeing and should be available to everyone. To that extent, we will facilitate exciting partnerships, lessons and events for as many people as possible to experience music and arts in order to participate, create and perform/share, so they can find enjoyment and improved wellbeing and where appropriate explore a career in music and arts.

REPORT OF THE TRUSTEES
for the year ended 30 June 2022 (Continued)

Achievements and Performance

7 C's Foundation is in the process of changing its name to Oxfordshire Music & Arts Trust (OxMAT).

OxMAT has launched 3 new services this year, following on from the pilot of Superstar People, last year.

We are actively seeking new trustees, preferably people who are connected with the arts; are experienced in running music events; and who will lead on our long-term goal to provide pathways which allow participants to take the next steps for enjoyment, craft and even career in music and the arts.

In addition, OxMAT has won a grant of £7,668 from Witney Town Council in two instalments. To provide youth services and to launch a youth festival in collaboration with other service providers. The festival is planned for this winter.

Our 3 Key Services:

- Rock Club provides a platform for young musicians to network and collaborate with each other to learn, write and perform together. We partner with talented local musicians who have been DBS checked to provide tutoring.
- Band Camp caters to young musicians by offering holiday-time training, coaching and mentoring and to rock out in a band and find awesome people to jam with. We partner with talented local musicians who have been DBS checked to provide tutoring.
- Event facilitator is a loaning of equipment service that has been established to meet the growing needs of event organisers and artists looking to put on local events around the County. This year we have provided PAs, musical equipment and generators for: Wychwood Forest Fair; Minster Lovell Beer Festival; Got2B Youth Services; and local artists.

OxMAT has had one public showcase on the main stages of Witney Music Festival; and is planning one more at the end of the Summer at Minster Lovell Beer Festival. One of our students will also be performing at Wychwood Forest Fair (facilitated by one of the tutors on Rock Club and Band Camp) and accompanied by a young musician who has been through our earlier programs.

The financial position of OxMAT remains almost the same as last year following a full year of activity, demonstrating the sustainability of the current model.

OxMAT is the leading local provider of opportunities for tutors and learners in music and performing arts. Our 3 new services this year, allow you to find the perfect tutor, rock out in a band, find awesome people to collaborate with, perform on stage and loan equipment for your event.

Financial Review

The total income for the year was £4,855 and total expenditure on charitable activities amounted to £7,413.

Reserves Policy

The trustees have examined the charity's requirements for reserves taking account of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be 4-5 months of expenditure. The trustees consider that this should be in the region of £5,000 in general funds. The reserves are needed to meet the working capital requirement of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. Unrestricted funds stand at £9,860 which is above the required level.

REPORT OF THE TRUSTEES
for the year ended 30 June 2022 (Continued)

Structure, Governance and Management

Governing Document

The 7 C's Foundation is a Charitable Incorporated Organisation which registered with The Charity Commission on 3 October 2014 under number 1158771.

The Trustees are listed on page 1. The selection of trustees is designed to supplement the existing skills and expertise of the board and is governed by an informal skills assessment. Appointment of trustees is made in accordance with the articles of association. Trustees are trained in their duties informally and inducted by their fellow board in the duties and responsibilities of a trustee.

Approved by the trustees on 8th September 2022 and signed on its behalf by:

M Berry

.....

M Berry - Trustee

Witney, Oxfordshire

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of The 7 C's Foundation for the year ended 30th June 2022.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams FCCA CTA
A J Carter & Co
Chartered Accountants

22b High Street
Witney
Oxon
OX28 6RB

12th October 2022

Statement of Financial Activities
(including an income and expenditure account)
for the year ended 30 June 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from:					
Donations and legacies	3	1,020	3,834	4,854	611
Interest		1	-	1	4
Total incoming resources		<u>1,021</u>	<u>3,834</u>	<u>4,855</u>	<u>615</u>
Expenditure on:					
Charitable activities	4	5,553	1,860	7,413	17,951
Trading activities		-	-	-	-
Total expenditure		<u>5,553</u>	<u>1,860</u>	<u>7,413</u>	<u>17,951</u>
Net income/(expenditure) and net movement in funds for the year		(4,532)	1,974	(2,558)	(17,336)
Transfer between funds		-	-	-	-
Net movement in funds		<u>(4,532)</u>	<u>1,974</u>	<u>(2,558)</u>	<u>(17,336)</u>
Reconciliation of funds					
Total funds brought forward		14,392	7,110	21,502	38,838
Total funds carried forward		<u>£9,860</u>	<u>£9,084</u>	<u>£18,944</u>	<u>£21,502</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 7 to 11 form part of these financial statements

BALANCE SHEET
as at 30 June 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	1,116	-
		<u>1,116</u>	<u>-</u>
Total fixed assets			
Current assets			
Debtors	10	-	-
Cash at bank and in hand		<u>18,548</u>	<u>22,672</u>
Total current assets		18,548	22,672
Liabilities			
Creditors falling due within one year	11	<u>720</u>	<u>1,170</u>
Net current assets		<u>17,828</u>	<u>21,502</u>
Total assets less current liabilities		18,944	21,502
Creditors: falling due after more than 1 year		-	-
Provisions for liabilities		<u>-</u>	<u>-</u>
Total net assets	12	<u>£18,944</u>	<u>£21,502</u>
The funds of the Charity			
Restricted income funds	13	<u>9,084</u>	<u>7,110</u>
Unrestricted income funds	13	9,860	14,392
Revaluation reserve		<u>-</u>	<u>-</u>
Total unrestricted funds		<u>9,860</u>	<u>14,392</u>
Total charity funds		<u>£18,944</u>	<u>£21,502</u>

These accounts were approved by the Trustees and authorised for issue on: 8th September 2022 and are signed on their behalf by:

M Berry

.....
M Berry - Trustee

The notes on pages 7 to 11 form part of these financial statements

NOTES TO THE ACCOUNTS
for the year ended 30 June 2022

1. **Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) **Basis of Preparation**

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following Accounting and Reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1st April 2005 which has since been withdrawn.

b) **Public Benefit Entity**

The 7 C's Foundation meets the definition of a public benefit entity under FRS102.

c) **Going Concern**

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

d) **Income Recognition Policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

e) **Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

f) **Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

g) **Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

NOTES TO THE ACCOUNTS
for the year ended 30 June 2022 (continued)

h) **Tangible Fixed Assets**

Individual fixed assets are recorded at cost and are depreciated over their estimated useful economic lives on the straight line basis as follows:

Asset Category	Annual Rate
Equipment	15% straight line
Computer equipment	25% straight line

i) **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) **Creditors and Provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. **Legal Status of the Charity**

The 7 C's Foundation is a Charitable Incorporated Organisation which registered with The Charity Commission on 3 October 2014 under number 1158771.

3. **Income from donations**

	2022 £	2021 £
Gifts and donations	1,020	611
Grants	3,834	-
	£4,854	£611

Of the £4,854 received in 2022 (2021: £611) £3,834 was restricted funds (2021: £nil) and £1,020 (2021: £611) unrestricted funds.

4. **Analysis of expenditure on charitable activities**

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Music programme	1,725	1,860	3,585	5,265
Refunded donations and membership fees	-	-	-	910
Administration	2,549	-	2,549	2,405
Impairment of investment in subsidiary company	-	-	-	1
Loan to subsidiary company written off	-	-	-	4,442
Disposal of assets	-	-	-	338
Depreciation	199	-	199	-
Governance costs	1,080	-	1,080	4,590
Total	£5,553	£1,860	£7,413	£17,951

THE 7 C'S FOUNDATION
NOTES TO THE ACCOUNTS
for the year ended 30 June 2022 (continued)

9.

5. Net income/(expenditure) for the year

	2022	2021
	£	£
<i>This is stated after charging:</i>		
Independent examiner's fee	720	1,170
Depreciation	199	-
	<u>199</u>	<u>-</u>

6. Analysis of staff costs and trustee remuneration and expenses

	2022	2021
	£	£
Salaries and wages	-	-
Pension costs	-	-
	<u>£-</u>	<u>£-</u>

No employees had emoluments in excess of £60,000 (2021: Nil).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2021: £Nil) neither were they reimbursed expenses during the year (2021: £Nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £Nil).

7. Staff numbers

The average monthly number of employees during the year was as follows:

2022	2021
Number	Number
<u>0</u>	<u>0</u>

8. Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE 7 C'S FOUNDATION
NOTES TO THE ACCOUNTS
for the year ended 30 June 2022 (continued)

10.

9. Tangible fixed assets

	Musical Equipment £	Total £
Cost:		
As at 1 July 2021	-	-
Additions	1,315	1,315
Disposals	-	-
As at 30 June 2022	1,315	1,315
Depreciation:		
As at 1 July 2021	-	-
Charge for year	199	199
On disposals	-	-
As at 30 June 2022	199	199
Net book value:		
As at 30 June 2022	£1,116	£1,116
As at 30 June 2021	£-	£-

10. Debtors

	2022 £	2021 £
Other debtors	-	4,442
	£-	£-

11. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	720	1,170
	£720	£1,170

12. Analysis of net assets between funds

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	1,116	-	-	1,116
Cash at bank and in hand	9,464	-	9,084	18,548
Other net current assets/(liabilities)	(720)	-	-	(720)
Creditors of more than one year	-	-	-	-
Total	£9,860	£-	£9,084	£18,944

Oxfordshire Music and Arts Trust

England & Wales - Charity number 1158771

Accounts

THE 7 C'S FOUNDATION

Accounts – 30 June 2021

THE 7 C'S FOUNDATION

Charity number: 1158771

Accounts – 30 June 2021

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- 1-3. Report of the Trustees and General Information
- 4. Independent Examiner's Report to the Trustees
- 5. Statement of Financial Activities
- 6. Balance Sheet
- 7-11. Notes to the Accounts

**REPORT OF THE TRUSTEES
for the year ended 30 June 2021**

The Trustees are pleased to present their annual report and financial statements of the charity for the year ended 30 June 2021.

The Financial Statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and complies with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland published in October 2019.

Reference and Administration Details

The charity's name is The 7 C's Foundation.

Charity Registration Number: 1158771

Registered Address: C/O 22b High Street
Witney
Oxfordshire
OX28 6RB

Trustees

The Trustees and officers who served during the year and since the year end were as follows:

Jon Berry
Simon Walker
Christina Hopkinson
Michael Berry

Objects and Activities

The main objects of the charity are:

- a) To help young people by providing support and musical activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals
- b) To advance the art of music in particular but not exclusively by extending the provision of the musical activities to all and any age groups that would benefit from the support and development, particularly the under-privileged and the vulnerable.

Our Vision

To spread the 7C's throughout the world. The 7C's are life skills:

1. Creativity
2. Communication
3. Confidence
4. Co-ordination
5. Co-operation
6. Commitment
7. Constructive Critical Thinking

Our Mission Statement

We will enable as many people as possible of all ages to develop the 7C's through our development programme.

REPORT OF THE TRUSTEES
for the year ended 30 June 2021 (Continued)

Achievements and Performance

Following a challenging period for the charity brought about by the pandemic and the disassociation with the trading company (MuzoAkademy Limited), the charity has made some significant changes to its operations, though not its purpose.

The charity will no longer derive funds from membership or the activities of a trading company. All monies will be acquired through grant applications and fund raising.

The services of the charity will be free.

The charity will establish projects and pay qualified individuals or organisations to facilitate them.

The charity continues with its aim to advance the art of music and the arts by extending provision of (predominantly, but not exclusively) musical activities to all and any age groups that would benefit. We believe in music for all, but make special effort to engage those who are underprivileged, excluded or vulnerable.

The charity also remains committed to providing spaces for people to meet, learn, create and perform and support this work through the Save the Rock Barn fund.

After a review of the challenges experienced for public performances and face to face teaching during the pandemic, the charity has adjusted its goal of opening a physical community arts venue in Witney town centre. Instead, grants are being provided to give access to existing spaces for freelance tutors and learners; to provide digital recording and streaming technology to allow artists to share their performances regardless of any need for social distancing or unforeseen disruptions; and to support community venues, fayres, fetes and festivals to put on live music events.

Furthermore, the charity has successfully piloted a music engagement curriculum, Superstar People, and is actively seeking grant funding to extend this provision.

The charity is confident it can continue to make a positive contribution to the West Oxfordshire community for the foreseeable future.

Financial Review

The total income for the year was £615 and total expenditure on charitable activities amounted to £17,951.

Reserves Policy

The trustees have examined the charity's requirements for reserves taking account of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be 4-5 months of expenditure. The trustees consider that this should be in the region of £5,000 in general funds. The reserves are needed to meet the working capital requirement of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. Unrestricted funds stand at £14,392 which is above the required level.

REPORT OF THE TRUSTEES
for the year ended 30 June 2021 (Continued)

Structure, Governance and Management

Governing Document

The 7 C's Foundation is a Charitable Incorporated Organisation which registered with The Charity Commission on 3 October 2014 under number 1158771.

The Trustees are listed on page 1. The selection of trustees is designed to supplement the existing skills and expertise of the board and is governed by an informal skills assessment. Appointment of trustees is made in accordance with the articles of association. Trustees are trained in their duties informally and inducted by their fellow board in the duties and responsibilities of a trustee.

Approved by the trustees on 21st September 2021 and signed on its behalf by:

M Berry

.....

Trustee

Witney, Oxfordshire

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of The 7 C's Foundation for the year ended 30th June 2021.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams FCCA CTA
A J Carter & Co
Chartered Accountants

22b High Street
Witney
Oxon
OX28 6RB

1st October 2021

Statement of Financial Activities
(including an income and expenditure account)
for the year ended 30 June 2021

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
Income from:					
Donations and legacies	3	611	-	611	31,288
Charitable activities	4	-	-	-	56,297
Other trading activities	5	-	-	-	18,934
Interest		4	-	4	7
Total incoming resources		<u>615</u>	<u>-</u>	<u>615</u>	<u>106,526</u>
Expenditure on:					
Charitable activities	6	14,271	3,680	17,951	80,011
Trading activities		-	-	-	4,688
Total expenditure		<u>14,271</u>	<u>3,680</u>	<u>17,951</u>	<u>84,699</u>
Net income/(expenditure) and net movement in funds for the year		(13,656)	(3,680)	(17,336)	21,827
Transfer between funds		-	-	-	-
Net movement in funds		(13,656)	(3,680)	(17,336)	21,827
Reconciliation of funds					
Total funds brought forward		28,048	10,790	38,838	17,011
Total funds carried forward		<u>£14,392</u>	<u>£7,110</u>	<u>£21,502</u>	<u>£38,838</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 6 to 10 form part of these financial statements

BALANCE SHEET
as at 30 June 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	-	338
		<u> </u>	<u> </u>
Total fixed assets		-	338
Current assets			
Debtors	12	-	4,442
Investments	13	-	1
Cash at bank and in hand		22,672	35,227
		<u> </u>	<u> </u>
Total current assets		22,672	39,670
Liabilities			
Creditors falling due within one year	14	1,170	1,170
		<u> </u>	<u> </u>
Net current assets		21,502	38,500
Total assets less current liabilities		21,502	38,838
Creditors: falling due after more than 1 year		-	-
Provisions for liabilities			
		<u> </u>	<u> </u>
Total net assets	15	<u>£21,502</u>	<u>£38,838</u>
The funds of the Charity			
Restricted income funds	16	7,110	10,790
Unrestricted income funds	16	14,392	28,048
Revaluation reserve		-	-
		<u> </u>	<u> </u>
Total unrestricted funds		14,392	28,048
		<u> </u>	<u> </u>
Total charity funds		<u>£21,502</u>	<u>£38,838</u>

These accounts were approved by the Trustees and authorised for issue on: 21st September 2021 and are signed on their behalf by:

M Berry

.....
Trustee

The notes on pages 6 to 10 form part of these financial statements

NOTES TO THE ACCOUNTS
for the year ended 30 June 2021

1. **Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) **Basis of Preparation**

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following Accounting and Reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1st April 2005 which has since been withdrawn.

b) **Public Benefit Entity**

The 7 C's Foundation meets the definition of a public benefit entity under FRS102.

c) **Going Concern**

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

d) **Income Recognition Policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

e) **Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

f) **Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

g) **Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

NOTES TO THE ACCOUNTS
for the year ended 30 June 2021 (continued)

h) **Tangible Fixed Assets**

Individual fixed assets are recorded at cost and are depreciated over their estimated useful economic lives on the straight line basis as follows:

Asset Category	Annual Rate
Equipment	15% straight line
Computer equipment	25% straight line

i) **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) **Creditors and Provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. **Legal Status of the Charity**

The 7 C's Foundation is a Charitable Incorporated Organisation which registered with The Charity Commission on 3 October 2014 under number 1158771.

3. **Income from donations**

	2021 £	2020 £
Gifts and donations	611	31,288
	<u>£611</u>	<u>£31,288</u>

Of the £611 received in 2021 (2020: £31,288) £nil was restricted funds (2020: £nil) and £611 (2020: £31,288) unrestricted funds.

4. **Charitable activities**

	2021 £	2020 £
Schools programme	-	13,273
Events	-	304
Memberships	-	42,527
Other income	-	193
	<u>£-</u>	<u>£56,297</u>

Of the £nil received in 2021 (2020: £56,297) £nil was restricted funds (2020: £nil) and £nil (2020: £56,297) unrestricted funds.

THE 7 C'S FOUNDATION
NOTES TO THE ACCOUNTS
for the year ended 30 June 2021 (continued)

9.

5. Other trading activities

	Unrestricted 2021 £	Unrestricted 2020 £
Shop sales	-	18,934
	<u>£-</u>	<u>£18,934</u>

6. Analysis of expenditure on charitable activities

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Schools programme	1,585	3,680	5,265	78,841
Refunded donations and membership fees	910	-	910	-
Administration	2,405	-	2,405	-
Impairment of investment in subsidiary company	1	-	1	-
Loan to subsidiary company written off	4,442	-	4,442	-
Disposal of assets	338	-	338	-
Governance costs	4,590	-	4,590	1,170
Total	<u>£14,271</u>	<u>£3,680</u>	<u>£17,951</u>	<u>£80,011</u>

7. Net income/(expenditure) for the year

	2021 £	2020 £
<i>This is stated after charging:</i>		
Independent examiner's fee	1,170	1,170
Depreciation	<u>-</u>	<u>301</u>

8. Analysis of staff costs and trustee remuneration and expenses

	2021 £	2020 £
Salaries and wages	-	-
Pension costs	<u>-</u>	<u>-</u>
	<u>£-</u>	<u>£-</u>

No employees had emoluments in excess of £60,000 (2020: Nil).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020: £Nil) neither were they reimbursed expenses during the year (2020: £Nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £Nil).

9. Staff numbers

The average monthly number of employees during the year was as follows:

2021 Number	2020 Number
<u>0</u>	<u>0</u>

NOTES TO THE ACCOUNTS
for the year ended 30 June 2021 (continued)

10. **Corporation tax**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11. **Tangible fixed assets**

	Equipment	Computer Equipment	Total
	£	£	£
Cost:			
As at 1 July 2020	1,826	372	2,198
Additions	-	-	-
Disposals	1,826	372	2,198
As at 30 June 2021	-	-	-
Depreciation:			
As at 1 July 2020	1,493	367	1,860
Charge for year	-	-	-
On disposals	1,493	367	1,860
As at 30 June 2021	-	-	-
Net book value:			
As at 30 June 2021	£-	£-	£-
As at 30 June 2020	£333	£5	£338

12. **Debtors**

	2021	2020
	£	£
Other debtors	-	4,442
	£-	£4,442

13. **Investments**

	2021	2020
	£	£
Investments	-	1
	£-	£1

As noted in the Trustees Report, the charity has now disassociated from the trading subsidiary company which is in the process of being struck off. The value of shares held has therefore been impaired.

THE 7 C'S FOUNDATION
NOTES TO THE ACCOUNTS
for the year ended 30 June 2021 (continued)

11.

14. **Creditors: amounts falling due within one year**

	2021	2020
	£	£
Accruals	1,170	1,170
	<u>£1,170</u>	<u>£1,170</u>

15. **Analysis of net assets between funds**

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	-	-	-	-
Cash at bank and in hand	15,562	-	7,110	22,672
Other net current assets/(liabilities)	(1,170)	-	-	(1,170)
Creditors of more than one year	-	-	-	-
Total	<u>£14,392</u>	<u>£-</u>	<u>£7,110</u>	<u>£21,502</u>

16. **Analysis of charitable funds**

Analysis of movements in restricted funds

	Balance 01.07.2020 £	Incoming resources £	Resources expended £	Transfers £	Funds 30.06.2021 £
Round Table	600	-	(40)	-	560
ICE	190	-	(4)	-	186
Barn 2	10,000	-	(3,636)	-	6,364
Total	<u>£10,790</u>	<u>£-</u>	<u>£(3,680)</u>	<u>£-</u>	<u>£7,110</u>

Analysis of movements in unrestricted funds

	Balance 01.07.2020 £	Incoming resources £	Resources expended £	Transfers £	Funds 30.06.2021 £
General fund	28,048	615	(14,271)	-	14,392
Total	<u>£28,048</u>	<u>£615</u>	<u>£(14,271)</u>	<u>£-</u>	<u>£14,392</u>

General fund

The 'free reserves' after allowing for all designated funds.