

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
ASSOCIATION OF BRITISH RIDING SCHOOLS**

Collards  
Chartered Accountants  
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**ASSOCIATION OF BRITISH RIDING SCHOOLS**

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FOR THE YEAR ENDED 31 MARCH 2025**

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# **ASSOCIATION OF BRITISH RIDING SCHOOLS**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The charity's objectives ('objectives') are specifically restricted to the following:

(1) to raise the standard of;

(i) instruction;

(ii) horsemanship; and

(iii) the welfare of horses and ponies

(iv) the safety of both participants and horses

all to foster better enjoyment by participants in equestrian riding

(2) to act generally as a professional association for proprietors and managers of riding establishments, to foster enhanced levels of governance and increased understanding of educational opportunities that benefit participants (both able-bodied and with any form of disability) in equestrian riding;

(3) the promotion, as a member of the governing body of the sport of equestrian riding in Great Britain, of participation by persons in Great Britain (both able-bodied and with any form of disability) in healthy recreation in equestrian riding;

(4) the provision of advice, education and guidance to participants in equestrian riding (whether owners of horses, riders or coaches) and, in particular, to encourage and facilitate the development of young and disabled persons as participants in such ways so as to improve their self-confidence and self-esteem (including the establishment of apprenticeship schemes for young people);

(5) to work with the national governing body for equestrian riding (British Equestrian Federation) to implement their strategic plans for the development of equestrianism; and

(6) to do anything which is calculated to further any of the above objects or is conducive or incidental to doing so, provided that nothing in the articles shall authorise an application of the property of the charity for purposes which are not charitable in accordance with section 7 of the Charities and Trustee Investment (Scotland) Act 2005 or section 2 of the Charities Act (Northern Ireland) 2008.

# ASSOCIATION OF BRITISH RIDING SCHOOLS

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

### OBJECTIVES AND ACTIVITIES

#### Public benefit

The trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

The charity is a body within the British Equestrian Federation, the national governing body for equestrianism. The organisation seeks to advance the interest of riding schools who provide opportunities for persons to participate in the healthy activity of riding, irrespective of ability or whether they are able-bodied or have any form of disability. The riding school is the grass roots of equestrian sport where the basic skills are learnt before riders may choose to specialise in other equestrian disciplines. Riding schools are therefore important for equestrianism as a whole.

The charity's purpose is beneficial in the following ways:

- The advancement in levels of governance and compliance in riding schools, thereby providing a safer environment in which people can participate in horse riding;
- To keep riding school proprietors up to date with education on matters of equitation and the welfare of horse and rider;
- The advancement of education in relation to riding through tests for young persons and volunteers which can lead to the charity's apprenticeships and professional exams;
- Horse riding is a healthy recreation which is capable of improving the physical and mental health and fitness of participants;
- The advancement of animal welfare through annual inspection of corporate members' premises, the charity's work with the British Equine Veterinary Association, and the training of the charity's own inspection team.

Welfare of animals is further enhanced through the improvement of riding standards and level of horse care taught in member riding schools.

All sport has inherent risks and riding is no exception. However, the charity's purpose does not, in the view of the trustees, create additional detriment or harm. In fact, the charity's purpose as an advisor and provider of training and educational opportunities to riding schools seeks actively to reduce detriment and harm to riders.

The following have been identified as potentially benefiting personally from the charity carrying out its purpose. Such benefit is incidental to the organisation carrying out its purpose:

- Persons involved in riding and the wider equestrian industry;
- Trustees who are also members: Members; Affiliate members; Apprentices; The general riding public (both able-bodied riders and riders with any form of disability).

General Charitable Purposes for public benefit notwithstanding and include:

- The advancement of health or saving lives;
- Disability;
- Arts and culture;
- Heritage and science;
- Environment and conservation.

The charity helps many sectors of the public and these include children and young people, the elderly, people with short term and long term disabilities.

# ASSOCIATION OF BRITISH RIDING SCHOOLS

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

### ACHIEVEMENT AND PERFORMANCE

The year to March 2025 progressed positively with our continued focus on providing support to members in this tough climate of financial uncertainty and the external challenges facing the equestrian industry. While unfortunately some established riding schools continue to reduce or close, we increased our membership levels to over 220 members and planned to introduce new membership categories during 2025 such as Equine Assisted Services for Riding Schools. Thank you so much for your support as I say every year we are here to support you and all riding schools. Despite increasing costs during this year our capital reserves increased by 11% see the financial below. To enhance the member experience, we have introduced changes to the ABRs Tests and Rosettes syllabus which continue to be popular. One important goal is to continue to increase the number of schools using the ABRs Tests and Rosettes as they add significantly to the client experience.

We held our annual conference in October 2024 at Unicorn Equestrian Centre near Cheltenham which was well attended with Jodie Hall McAteer providing the keynote address on her journey from riding school learner to one of the UK's leading showjumpers. Jim Eyre, CEO of the British Equestrian Federation (BEF), provided an industry update which highlighted the challenges facing grassroots riding. Roly Owers OBE covered the impact of social licensing with other speakers providing advice on staff retention in riding schools, council licensing and veterinary standards. The conference featured a live ridden demonstration led by Dr. Celia Grummitt of Gul Outdoor Therapy working with her staff and interested Members to showcase how practically horses can help clients with equine assisted services.

We have continued to develop partnerships with third parties to support our members, particularly with Ravenhall Insurance where members can benefit from a discount, but working also with Gallop Equestrian, Charles Owen and Equine America with the same goal.

While trading conditions remain a challenge for many members, our sales of rosettes, tests and certificates remain busy and have continued at a similar level to 2023-2024 at £33,400. Our CIEC Level 1 and 2 training courses remain popular, and we have again expanded our national footprint with the addition of Royal Artillery Saddlery Club, Wiltshire as a Training Venue giving us a national footprint of eight active Training venues from the Isle of Wight to North Yorkshire. In this year 34 candidates passed their Level 1, and 9 candidates passed their level 2 certificate in equestrian coaching so successfully training 43 student coaches. Our grateful thanks to all the schools who support us as Training Venue. This is so important due to the significant number of trained professional coaches joining our industry as a result of our combined work. Through our links with the BEF, we continue to promote bursaries to students for CIEC training.

We also received a further grant of £5000 from the BEF to provide business guidance to members and which we have used to run workshops near Reading Berkshire and in the North West. We added to our programme of relevant webinars on the same theme of the Future of Riding Schools including how to set up as a Community Investment Company (CIC) with more planned. We also launched a YouTube channel in May 2024 which will help share updates and training material.

We continue to review the new membership joining and renewal process to make this simpler and easier to complete. In the coming year, we are looking to expand our direct debit facilities to make it easier for members to pay in instalments rather than just annually, and to complete new member applications online as much as possible.

This is becoming an increasingly more challenging environment on many platforms as in addition to economic concerns, other changes are required of all businesses and organisations as society raises their demands for greater inclusion, reduced environmental impact, and an increase in sustainable solutions. We need to boost our capabilities every year to better support members' need in today's industry so they operate effectively in the sometimes difficult world surrounding social licence issues. We are working closely with the BEF and other equine bodies to ensure our Members' interests are represented to government in all these areas.

There have been governance and staff changes this year as we welcomed Ben Mayes, ex-President of the British Equine Veterinary Association Council (BEVA), who joins as Equine Welfare Advisor, engaging with Members as needed. Ben continues to practice as a Veterinary Officer in the Council Licensing process in the South. In the office, Cathie Hawkins, who joined us in March 2023 as Membership Manager, has now relocated to the south-west with our thanks for her work. Janice Hawkins, who was Membership Officer, has taken on the role of Membership Manager. She is ably supported by Laura Cook who is responsible for fulfilment and CIEC documentation. Susan Beasey continues as Training Manager dedicated to leading nationally the CIEC training programmes. Janice has been joined by Stephanie Young as Development Manager who leads on marketing, developing our membership numbers, supporting members, and building external business partnerships. Our President Julian Marczak continues to support us and maintains his coffee visits to keep in touch.

As always, we will continue to work to increase our contribution, strengthen our team and better support our Members through becoming more efficient, provide more relevant training, and related advice, so we are by your side every step of the way, so important in these times to keep ourselves, our clients and staff safe. Thank you for your support and loyalty, truly appreciated.

# ASSOCIATION OF BRITISH RIDING SCHOOLS

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

### FINANCIAL REVIEW

#### Financial Review

We have continued to maintain our financial position against a challenging economic environment. For 2024-25, the charity is reporting a surplus of £12,633 (2024 - £67,463, 2023 - £7,908) noting that 2024 included prior year Gift Aid recoveries. This latest surplus reflects an increase in membership, training and related sales. We also received another grant of £5000 from the British Equestrian Federation to provide business guidance to members in support of our charitable activities.

Total income including grants was £152,992 (2024 - £181,095), the 2024 figures again reflect the receipt of prior years' Gift Aid. Total costs amounted to £140,259 (2024 - £113,632). Expenses have increased due to increased staff costs to support the office, cost of running additional CIEC training courses, and ongoing work to improve the quality of tests and rosettes.

The total funds held by the Charity increased to £123,807 from £111,174 in 2024

#### Reserves policy

The charity operates an unrestricted fund. The trustees have reviewed the financial needs of the charity and consider that they should aim to have sufficient unrestricted funds on hand or on call to ensure that should there be a short term loss of income that there would be sufficient funds available to meet operating costs.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

#### Structure, governance and management

At each annual general meeting one-third of the trustees (who are also directors for the purpose of company law) or, if their number is not three or a multiple of three, the number nearest to one-third, must retire from office. If there is only one trustee he or she must retire. The trustees to retire by rotation shall be those who have been longest in office since their last appointment. If any trustees became or were appointed trustees on the same day, those to retire shall (unless they otherwise agree among themselves) be determined by lot. If a trustee is required to retire at an annual general meeting by a provision of the articles, the retirement shall take effect upon the conclusion of the meeting, unless he or she is re-appointed in accordance with the Memorandum and Articles of the Association of British Riding Schools.

In accordance with Article 28, the President is elected annually. Our current President is Julian Marczak who being eligible, is willing to stand for re-election.

In accordance with Article 35, the trustees retiring at this general meeting are George Baber and Julie Pedley, who being eligible, offer themselves for re-election.

The trustees consider the best methods of attracting a diverse range of candidates with the skills the charity has identified as needing. This may include advertising in the local and/or specialist press. Short-listing and interviews take place against agreed criteria. Interviews are carried out by a small panel of trustees and each candidate is asked similar questions to ensure a fair and objective approach. Preferred candidates are identified, subject to references, formal vetting and approval by the full trustee board they are then either co-opted or recommended to the members for election onto the board. The trustees check that the candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case. Candidates are asked to consider and declare any existing or potential conflicts of interest. When accepted onto the board they are assigned a mentor.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Company number

03186520 (England and Wales)

#### Registered Charity number

1158748

#### Registered office

Blenheim Business Centre  
Smithers Hill  
ShIPLEY  
West Sussex  
RH13 8PP

**ASSOCIATION OF BRITISH RIDING SCHOOLS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

**Trustees**

G Baber  
C A Boulton  
P Leverton  
J Pedley  
J L Williams  
D Parker  
C Fiddes  
R Suti Director  
B Mayes (appointed 16.12.24)

**Independent Examiner**

Collards  
Chartered Accountants  
5-9 Eden Street  
Kingston-upon-Thames  
Surrey  
KT1 1BQ

**INDEPENDENT EXAMINER**

The independent examiner, Collards, Chartered Accountants, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 11 December 2025 and signed on its behalf by:

J L Williams - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ASSOCIATION OF BRITISH RIDING SCHOOLS**

**Independent examiner's report to the trustees of Association of British Riding Schools ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Harker FCCA

Collards  
Chartered Accountants  
5-9 Eden Street  
Kingston-upon-Thames  
Surrey  
KT1 1BQ

11 December 2025



**ASSOCIATION OF BRITISH RIDING SCHOOLS**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted funds £	<b>2025 Total funds £</b>	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		-	<b>5,000</b>	<b>5,000</b>	47,784
Other trading activities	2	<b>145,474</b>	<b>1,996</b>	<b>147,470</b>	132,995
Investment income	3	<b>522</b>	-	<b>522</b>	316
<b>Total</b>		<b>145,996</b>	<b>6,996</b>	<b>152,992</b>	181,095
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Charitable activities		<b>130,694</b>	<b>9,665</b>	<b>140,359</b>	113,632
<b>NET INCOME/(EXPENDITURE)</b>					
<b>Transfers between funds</b>	15	<b>15,302</b>	<b>(2,669)</b>	<b>12,633</b>	67,463
		<b>1,666</b>	<b>(1,666)</b>	-	-
<b>Net movement in funds</b>		<b>16,968</b>	<b>(4,335)</b>	<b>12,633</b>	67,463
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>101,501</b>	<b>9,673</b>	<b>111,174</b>	43,711
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>118,469</b>	<b>5,338</b>	<b>123,807</b>	111,174

The notes form part of these financial statements

# ASSOCIATION OF BRITISH RIDING SCHOOLS

## BALANCE SHEET 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	2,660	-	2,660	3,065
<b>CURRENT ASSETS</b>					
Stocks	12	4,754	-	4,754	3,942
Debtors	13	9,043	-	9,043	14,368
Cash at bank and in hand		126,783	5,916	132,699	113,799
		<u>140,580</u>	<u>5,916</u>	<u>146,496</u>	<u>132,109</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(24,771)	(578)	(25,349)	(24,000)
<b>NET CURRENT ASSETS</b>		<u>115,809</u>	<u>5,338</u>	<u>121,147</u>	<u>108,109</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>118,469</u>	<u>5,338</u>	<u>123,807</u>	<u>111,174</u>
<b>NET ASSETS</b>		<u>118,469</u>	<u>5,338</u>	<u>123,807</u>	<u>111,174</u>
<b>FUNDS</b>	15				
Unrestricted funds				118,469	101,501
Restricted funds				5,338	9,673
<b>TOTAL FUNDS</b>				<u>123,807</u>	<u>111,174</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 December 2025 and were signed on its behalf by:

J L Williams - Trustee

The notes form part of these financial statements

# ASSOCIATION OF BRITISH RIDING SCHOOLS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10 - 20 % on reducing balance
Computer equipment	- 20% on cost

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### **Funds**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes as detailed in the notes to the accounts.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

**ASSOCIATION OF BRITISH RIDING SCHOOLS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**2. OTHER TRADING ACTIVITIES**

	<b>2025</b>	2024
	£	£
Members subscriptions	<b>61,033</b>	48,868
Safeguarding course income	<b>4,792</b>	3,681
Certificate in equestrian coaching and apprentice scheme	<b>43,281</b>	42,385
Rider test booklets and sale of merchandise	<b>33,422</b>	34,418
Regional meetings and training days	<b>468</b>	-
Conference income	<b>4,474</b>	3,643
	<u><b>147,470</b></u>	<u>132,995</u>

**3. INVESTMENT INCOME**

	<b>2025</b>	2024
	£	£
Deposit account interest	<b>522</b>	316
	<u>522</u>	<u>316</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 5) £	Support costs £	Totals £
Charitable activities	<b>138,690</b>	<b>1,669</b>	<b>140,359</b>
	<u>138,690</u>	<u>1,669</u>	<u>140,359</u>

**5. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>2025</b>	2024
	£	£
Staff costs	<b>42,713</b>	34,592
Safeguarding course costs	<b>3,064</b>	2,514
Rider test booklets and sale of merchandise expenses	<b>22,324</b>	11,766
Conference expenses	<b>4,585</b>	4,243
Cost of certificate in equestrian coaching and apprentice scheme	<b>40,007</b>	28,224
Insurances	<b>1,542</b>	2,305
Printing stationery and office costs	<b>4,324</b>	4,359
Postage	<b>1,417</b>	1,165
Advertising and PR	<b>3,653</b>	4,694
Telephone	<b>894</b>	809
Computer operating costs	<b>1,257</b>	1,232
Travel expenses	<b>198</b>	687
Bank charges	<b>1,097</b>	1,115
General expenses	<b>338</b>	312
Fees and subscriptions	<b>5,355</b>	4,519
Membership benefits	<b>5,517</b>	6,201
Depreciation	<b>405</b>	431
	<u><b>138,690</b></u>	<u>109,168</u>

All expenditure is recognised when a liability is incurred and has been classified under headings that aggregate all costs related to that heading.

Costs of charitable activities are expenses directly incurred in achieving the objectives of the charity

# ASSOCIATION OF BRITISH RIDING SCHOOLS

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 6. OTHER

### 7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	<u>405</u>	<u>431</u>

### 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

#### Trustees' expenses

During the year, 1 (2024 - 1) trustees was reimbursed expenses totalling £1,097 (2024 - £315). Expenses were reimbursed in respect of travel expenses.

### 9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025 9	2024 9
Employees and trustees	<u>9</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

### 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	35,454	12,330	47,784
Other trading activities	132,995	-	132,995
Investment income	316	-	316
<b>Total</b>	<u>168,765</u>	<u>12,330</u>	<u>181,095</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	<u>107,510</u>	<u>6,122</u>	<u>113,632</u>
<b>NET INCOME</b>	61,255	6,208	67,463
<b>Transfers between funds</b>	<u>(3,465)</u>	<u>3,465</u>	<u>-</u>
<b>Net movement in funds</b>	57,790	9,673	67,463
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	43,711	-	43,711
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>101,501</u>	<u>9,673</u>	<u>111,174</u>

**ASSOCIATION OF BRITISH RIDING SCHOOLS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**11. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2024 and 31 March 2025	<u>10,978</u>	<u>6,700</u>	<u>17,678</u>
<b>DEPRECIATION</b>			
At 1 April 2024	7,913	6,700	14,613
Charge for year	<u>405</u>	<u>-</u>	<u>405</u>
At 31 March 2025	<u>8,318</u>	<u>6,700</u>	<u>15,018</u>
<b>NET BOOK VALUE</b>			
At 31 March 2025	<u>2,660</u>	<u>-</u>	<u>2,660</u>
At 31 March 2024	<u>3,065</u>	<u>-</u>	<u>3,065</u>

Tangible fixed assets costing more than £500 are capitalised.

On disposal, the difference between the net disposal proceeds and the carrying amount of the item sold is recognised in income and expenditure.

**12. STOCKS**

	2025 £	2024 £
Rosettes and plaques	<u>4,754</u>	<u>3,942</u>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Trade debtors	3,292	8,297
Other debtors	497	496
Prepayments and accrued income	<u>5,254</u>	<u>5,575</u>
	<u>9,043</u>	<u>14,368</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Trade creditors	8,367	2,489
Social security and other taxes	60	827
Other creditors	14,497	16,110
Accruals	1,350	1,350
Deferred income	<u>1,075</u>	<u>3,224</u>
	<u>25,349</u>	<u>24,000</u>

**ASSOCIATION OF BRITISH RIDING SCHOOLS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**15. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
General fund	101,501	15,302	1,666	118,469
<b>Restricted funds</b>				
CIC Workshop	2,496	(401)	-	2,095
CIEC Bursaries	4,082	(1,996)	(1,666)	420
Health of Riding Establishments Response Project	3,095	(2,639)	-	456
BEF Business Guidance	-	2,367	-	2,367
	<u>9,673</u>	<u>(2,669)</u>	<u>(1,666)</u>	<u>5,338</u>
<b>TOTAL FUNDS</b>	<u>111,174</u>	<u>12,633</u>	<u>-</u>	<u>123,807</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	145,996	(130,694)	15,302
<b>Restricted funds</b>			
CIC Workshop	-	(401)	(401)
CIEC Bursaries	1,996	(3,992)	(1,996)
Health of Riding Establishments Response Project	-	(2,639)	(2,639)
BEF Business Guidance	5,000	(2,633)	2,367
	<u>6,996</u>	<u>(9,665)</u>	<u>(2,669)</u>
<b>TOTAL FUNDS</b>	<u>152,992</u>	<u>(140,359)</u>	<u>12,633</u>

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	43,711	61,255	(3,465)	101,501
<b>Restricted funds</b>				
CIC Workshop	-	2,496	-	2,496
CIEC Bursaries	-	617	3,465	4,082
Health of Riding Establishments Response Project	-	3,095	-	3,095
	<u>-</u>	<u>6,208</u>	<u>3,465</u>	<u>9,673</u>
<b>TOTAL FUNDS</b>	<u>43,711</u>	<u>67,463</u>	<u>-</u>	<u>111,174</u>

**ASSOCIATION OF BRITISH RIDING SCHOOLS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	168,765	(107,510)	61,255
<b>Restricted funds</b>			
CIC Workshop	5,069	(2,573)	2,496
CIEC Bursaries	4,082	(3,465)	617
Health of Riding Establishments Response Project	3,179	(84)	3,095
	<u>12,330</u>	<u>(6,122)</u>	<u>6,208</u>
<b>TOTAL FUNDS</b>	<u>181,095</u>	<u>(113,632)</u>	<u>67,463</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
General fund	43,711	76,557	(1,799)	118,469
<b>Restricted funds</b>				
CIC Workshop	-	2,095	-	2,095
CIEC Bursaries	-	(1,379)	1,799	420
Health of Riding Establishments Response Project	-	456	-	456
BEF Business Guidance	-	2,367	-	2,367
	<u>-</u>	<u>3,539</u>	<u>1,799</u>	<u>5,338</u>
<b>TOTAL FUNDS</b>	<u>43,711</u>	<u>80,096</u>	<u>-</u>	<u>123,807</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	314,761	(238,204)	76,557
<b>Restricted funds</b>			
CIC Workshop	5,069	(2,974)	2,095
CIEC Bursaries	6,078	(7,457)	(1,379)
Health of Riding Establishments Response Project	3,179	(2,723)	456
BEF Business Guidance	5,000	(2,633)	2,367
	<u>19,326</u>	<u>(15,787)</u>	<u>3,539</u>
<b>TOTAL FUNDS</b>	<u>334,087</u>	<u>(253,991)</u>	<u>80,096</u>



**ASSOCIATION OF BRITISH RIDING SCHOOLS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

# ASSOCIATION OF BRITISH RIDING SCHOOLS

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

2025  
£

2024  
£

### INCOME AND ENDOWMENTS

#### Donations and legacies

Donations	-	35,454
Grants	5,000	12,330
	<hr/> 5,000	<hr/> 47,784

#### Other trading activities

Members subscriptions	61,033	48,868
Safeguarding course income	4,792	3,681
Certificate in equestrian coaching and apprentice scheme	43,281	42,385
Rider test booklets and sale of merchandise	33,422	34,418
Regional meetings and training days	468	-
Conference income	4,474	3,643
	<hr/> 147,470	<hr/> 132,995

#### Investment income

Deposit account interest	522	316
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#### Total incoming resources

152,992      181,095

### EXPENDITURE

#### Charitable activities

Wages	42,413	34,204
Pensions	300	388
Safeguarding course costs	3,064	2,514
Rider test booklets and sale of merchandise expenses	22,324	11,766
Conference expenses	4,585	4,243
Cost of certificate in equestrian coaching and apprentice scheme	40,007	28,224
Insurances	1,542	2,305
Printing stationery and office costs	4,324	4,359
Postage	1,417	1,165
Advertising and PR	3,653	4,694
Telephone	894	809
Computer operating costs	1,257	1,232
Travel expenses	198	687
Bank charges	1,097	1,115
General expenses	338	312
Fees and subscriptions	5,355	4,519
Membership benefits	5,517	6,201
Fixtures and fittings	253	269
Computer equipment	152	162
Grants to institutions	-	2,651
	<hr/> 138,690	<hr/> 111,819

#### Support costs

##### Governance costs

Independent examiner's fee	1,440	1,350
Carried forward	1,440	1,350

This page does not form part of the statutory financial statements

**ASSOCIATION OF BRITISH RIDING SCHOOLS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
<b>Governance costs</b>		
Brought forward	<b>1,440</b>	1,350
Accountancy and legal fees	<b>229</b>	463
	<hr/> <b>1,669</b>	<hr/> 1,813
Total resources expended	<hr/> <b>140,359</b>	<hr/> 113,632
<b>Net income</b>	<hr/> <b>12,633</b> <hr/>	<hr/> 67,463 <hr/>

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