

**REGISTERED COMPANY NUMBER: 03186520 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1158748**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
ASSOCIATION OF BRITISH RIDING SCHOOLS**

Collards  
Chartered Accountants  
5-9 Eden Street  
Kingston-upon-Thames  
Surrey  
KT1 1BQ

# **ASSOCIATION OF BRITISH RIDING SCHOOLS**

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## ASSOCIATION OF BRITISH RIDING SCHOOLS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The charity's objectives ('objectives') are specifically restricted to the following:

(1) to raise the standard of;

(i) instruction;

(ii) horsemanship; and

(iii) the welfare of horses and ponies

(iv) the safety of both participants and horses

all to foster better enjoyment by participants in equestrian riding

(2) to act generally as a professional association for proprietors and managers of riding establishments, to foster enhanced levels of governance and increased understanding of educational opportunities that benefit participants (both able-bodied and with any form of disability) in equestrian riding;

(3) the promotion, as a member of the governing body of the sport of equestrian riding in Great Britain, of participation by persons in Great Britain (both able-bodied and with any form of disability) in healthy recreation in equestrian riding;

(4) the provision of advice, education and guidance to participants in equestrian riding (whether owners of horses, riders or coaches) and, in particular, to encourage and facilitate the development of young and disabled persons as participants in such ways so as to improve their self-confidence and self-esteem (including the establishment of apprenticeship schemes for young people);

(5) to work with the national governing body for equestrian riding (British Equestrian Federation) to implement their strategic plans for the development of equestrianism; and

(6) to do anything which is calculated to further any of the above objects or is conducive or incidental to doing so, provided that nothing in the articles shall authorise an application of the property of the charity for purposes which are not charitable in accordance with section 7 of the Charities and Trustee Investment (Scotland) Act 2005 or section 2 of the Charities Act (Northern Ireland) 2008.

## ASSOCIATION OF BRITISH RIDING SCHOOLS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

#### OBJECTIVES AND ACTIVITIES

##### Public benefit

The trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

The charity is a body within the British Equestrian Federation, the national governing body for equestrianism. The organisation seeks to advance the interest of riding schools who provide opportunities for persons to participate in the healthy activity of riding, irrespective of ability or whether they are able-bodied or have any form of disability. The riding school is the grass roots of equestrian sport where the basic skills are learnt before riders may choose to specialise in other equestrian disciplines. Riding schools are therefore important for equestrianism as a whole.

The charity's purpose is beneficial in the following ways:

- The advancement in levels of governance and compliance in riding schools, thereby providing a safer environment in which people can participate in horse riding;
- To keep riding school proprietors up to date with education on matters of equitation and the welfare of horse and rider;
- The advancement of education in relation to riding through tests for young persons and volunteers which can lead to the charity's apprenticeships and professional exams;
- Horse riding is a healthy recreation which is capable of improving the physical and mental health and fitness of participants;
- The advancement of animal welfare through annual inspection of corporate members' premises, the charity's work with the British Equine Veterinary Association, and the training of the charity's own inspection team.

Welfare of animals is further enhanced through the improvement of riding standards and level of horse care taught in member riding schools.

All sport has inherent risks and riding is no exception. However, the charity's purpose does not, in the view of the trustees, create additional detriment or harm. In fact, the charity's purpose as an advisor and provider of training and educational opportunities to riding schools seeks actively to reduce detriment and harm to riders.

The following have been identified as potentially benefiting personally from the charity carrying out its purpose. Such benefit is incidental to the organisation carrying out its purpose:

- Persons involved in riding and the wider equestrian industry;
- Trustees who are also members: Members; Affiliate members; Apprentices; The general riding public (both able-bodied riders and riders with any form of disability).

General Charitable Purposes for public benefit notwithstanding and include:

- The advancement of health or saving lives;
- Disability;
- Arts and culture;
- Heritage and science;
- Environment and conservation.

The charity helps many sectors of the public and these include children and young people, the elderly, people with short term and long term disabilities.



## ASSOCIATION OF BRITISH RIDING SCHOOLS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

#### ACHIEVEMENT AND PERFORMANCE

The year to April 2024 began on very positive note as we ran our first Conference since 2019 on May 15th 2023 at Onley Grounds Equestrian Complex. We were delighted that approximately fifty five Members and Non Members attended. Our key note speaker was Dame Caroline Spelman DBE, former Secretary of State for DEFRA 2010-2012, with Jim Eyre, BEF Chief Executive and Roly Owers, World Horse Welfare Chief Executive leading speakers as well. BEF CEO Jim Eyre's comment that 'Grassroots riding is the bedrock on which all other riding disciplines are built and it's health is critical to the future of equestrianism' is classic and applicable in perpetuity. We plan to stage another Conference next year to the West of the UK. We also held a workshop on the future of Riding Schools at Four Winds near Spalding Lincolnshire which was much appreciated for the exchange of views on important topics, and the opportunity to meet long standing friends, associates and sharing together interesting updates and presentations. These events are very much an established, traditional feature of the ABRs+ network which we value highly.

We are also highly delighted that our membership numbers continued to increase steadily as did the numbers of attendees at our programme of annual webinars led and organised by George Baber our Centre Operations and Licensing Directors with a recent focus on providing guidance on Council Licensing and Test training. We continue to lobby for closer working with government regulators to ease any business rate burdens and consistency in the licensing process. Seminar attendees now can rise to fifty plus for some webinars. I am delighted to say that we began that year with one hundred and sixty five members which had increased to nearly two hundred by the end of year with less than ten choosing not to renew for 2024-25. This expanding Membership numbers does reflect the hard work led by George and the office to provide you efficiently with relevant services and support. My heartfelt thanks to them all for their contribution and effort.

While trading conditions are a challenge for many members, the issues to confront are changing as many members have client waiting lists, yet find it difficult to secure appropriately skilled staff and affordable, suitable horses to partner with their clients.

Following our initial running of an online safeguarding course in 2021-22, this has become established as a core part of our training itinerary with seven courses running during 2023-24, and open to all working in the equestrian industry. Recently we have taken steps to reduce our costs for running the course on line by welcoming Liz Madeley as our Lead Coach on this important topic for everyone which has led to increasing number of attendees.

Our CIEC training for Level 1 and 2 has generated increased interest and we continue to extend our CIEC centre footprint nationally. During 2023-24 we ran seven CIEC Level 1 and Level 2 courses across six centres - Plumpton, Four Winds, and Follifoot, with Moor Farm, as a returning centre and a new centre Lincoln College working in partnership with Caistor Riding School. Overall forty two students attended the Level 1 & 2 Courses with the overwhelming majority successful first time. Through our links with the BEF, we have been able to promote bursaries for members and were delighted that several of our members were successful in being awarded BEF bursaries towards CIEC training. Together these initiatives will help us to extend the CIEC centre footprint nationally. We are interested to expand the CIEC training venues located in the North and South West of the Country. We are planning for the Isle of Wight Equestrian Centre to host their initial Level 1 course later this year as well as the Stourport Training Venue being active again.

Similar to two previous years, we held a virtual AGM in December 2023 at which we invited Members to make this a social occasion by bringing some preferred refreshments to catch up quickly with friends, long standing and new members. Each AGM, as an online event, is an opportunity to gain essential feedback from members on current and future services, much valued as well as providing an update on our results. Our President Julian Marczak continues to support us, maintains his coffee visits to keep in touch with office and I then enjoys joining us for the customary dinner, the evening before the Conference. This year, Julian made a short speech outlining some of our history, values and equitation standards. There have been no changes in the governance structure this year with Trustees continuing unchanged in their roles. Many thanks to them for their commitment.

Susan Beasey, formerly Membership Manager, now continues as Training and Projects Manager from her home in Shropshire commencing this role in early 2023. Susan now focuses solely on CIEC training and Cathie Hawkins, who joined us in March 2023 is our Membership Manager. Due to the increasing volume of work in the office, Janice Hawkins, Cathie's sister in law joined later in the year to support us with new Membership applications, CIEC support and servicing the delivery of rosettes and certificates. It is Cathie's previous experience with rosettes which has led partly to an outstanding increase in the sales of rosette from four thousand five hundred and twenty eight (4528) in year ending March 2023 to nine thousand nine hundred and twenty two (9922) in March 2024. Certificate sales increased from fourteen hundred and eighty (1480) to seventeen hundred and eighty (1780) over the same period. George has also run webinars to guide Members on how to use the rosettes to develop the customer experience. After many years of active service our printer was ageing and quality deteriorating so we purchased an alternative, thankfully smaller, so allowing more much needed office space.

Additional to economic conditions, we now have concerns raised by social licensing, the need for diversity & inclusion, and environmental sustainability, especially the road to net zero to achieve a reduced environmental impact. We are working closely with the BEF and other equine bodies to ensure our Members' interests are represented in all these areas and recognise the increasing importance of all these issues. We are highly conscious that this is becoming an increasingly more challenging environment for the equine industry.

As always, we will continue to work to increase our contribution and support to Members through becoming more efficient, more relevant training, support and related advice, very important in these times to keep ourselves, clients and staff safe.



## **ASSOCIATION OF BRITISH RIDING SCHOOLS**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

#### **FINANCIAL REVIEW**

##### **Financial Review**

Building on the prior year improvements in financial discipline, we have continued to strengthen both our financial controls and our financial position. For 2023-24, the charity is reporting a surplus of £67,463 compared to a surplus of £7,908 reported last year.

Total incoming resources amounted to £177,453 (2023 - £89,719) and total resources expended amounted to £109,990 (2023 - £81,811).

The total funds held by the charity at 31 March 2024 has increased to £111,174 (2023 - £43,711).

##### **Reserves policy**

The charity operates an unrestricted fund. The trustees have reviewed the financial needs of the charity and consider that they should aim to have sufficient unrestricted funds on hand or on call to ensure that should there be a short term loss of income that there would be sufficient funds available to meet operating costs.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

##### **Structure, governance and management**

At each annual general meeting one-third of the trustees (who are also directors for the purpose of company law) or, if their number is not three or a multiple of three, the number nearest to one-third, must retire from office. If there is only one trustee he or she must retire. The trustees to retire by rotation shall be those who have been longest in office since their last appointment. If any trustees became or were appointed trustees on the same day, those to retire shall (unless they otherwise agree among themselves) be determined by lot. If a trustee is required to retire at an annual general meeting by a provision of the articles, the retirement shall take effect upon the conclusion of the meeting, unless he or she is re-appointed in accordance with the Memorandum and Articles of the Association of British Riding Schools.

In accordance with Article 28, the President is elected annually. Our current President is Julian Marczak who being eligible, is willing to stand for re-election.

The trustees retiring at this general meeting in accordance with the Articles of Association are Rudina Suti and Carol Boulton, who being eligible offer themselves for re-election.

The trustees consider the best methods of attracting a diverse range of candidates with the skills the charity has identified as needing. This may include advertising in the local and/or specialist press. Short-listing and interviews take place against agreed criteria. Interviews are carried out by a small panel of trustees and each candidate is asked similar questions to ensure a fair and objective approach. Preferred candidates are identified, subject to references, formal vetting and approval by the full trustee board they are then either co-opted or recommended to the members for election onto the board. The trustees check that the candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case. Candidates are asked to consider and declare any existing or potential conflicts of interest. When accepted onto the board they are assigned a mentor.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

03186520 (England and Wales)

##### **Registered Charity number**

1158748

##### **Registered office**

Blenheim Business Centre  
Smithers Hill  
Shipley  
West Sussex  
RH13 8PP

ASSOCIATION OF BRITISH RIDING SCHOOLS

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024

**Trustees**

G Baber  
C A Boulton  
P Leverton  
J Pedley  
J L Williams  
D Maclean  
C Fiddes  
R Suti Director

**Independent Examiner**

Collards  
Chartered Accountants  
5-9 Eden Street  
Kingston-upon-Thames  
Surrey  
KT1 1BQ

**INDEPENDENT EXAMINER**

The independent examiner, Collards, Chartered Accountants, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 09.12.24 and signed on its behalf by:

*Jane Williams*

J L Williams - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ASSOCIATION OF BRITISH RIDING SCHOOLS**

**Independent examiner's report to the trustees of Association of British Riding Schools ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Harker FCCA

Collards  
Chartered Accountants  
5-9 Eden Street  
Kingston-upon-Thames  
Surrey  
KT1 1BQ

Date: 2/12/24



**ASSOCIATION OF BRITISH RIDING SCHOOLS**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 2024<br>Total<br>funds<br>£ | 2023<br>Total<br>funds<br>£ |
|--|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>      |       |                           |                          |                             |                             |
| Donations and legacies                 |       | 35,454                    | 12,330                   | 47,784                      | -                           |
| Other trading activities               | 2     | 129,353                   | -                        | 129,353                     | 89,662                      |
| Investment income                      | 3     | 316                       | -                        | 316                         | 57                          |
| <b>Total</b>                           |       | <u>165,123</u>            | <u>12,330</u>            | <u>177,453</u>              | <u>89,719</u>               |
| <br><b>EXPENDITURE ON</b>              |       |                           |                          |                             |                             |
| <b>Charitable activities</b>           | 4     |                           |                          |                             |                             |
| Charitable activities                  |       | 103,868                   | 6,122                    | 109,990                     | 81,811                      |
| <br><b>NET INCOME</b>                  |       | 61,255                    | 6,208                    | 67,463                      | 7,908                       |
| <b>Transfers between funds</b>         | 14    | (3,465)                   | 3,465                    | -                           | -                           |
| <b>Net movement in funds</b>           |       | <u>57,790</u>             | <u>9,673</u>             | <u>67,463</u>               | <u>7,908</u>                |
| <br><b>RECONCILIATION OF FUNDS</b>     |       |                           |                          |                             |                             |
| Total funds brought forward            |       | 43,711                    | -                        | 43,711                      | 35,803                      |
| <br><b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u>101,501</u>            | <u>9,673</u>             | <u>111,174</u>              | <u>43,711</u>               |

The notes form part of these financial statements

# ASSOCIATION OF BRITISH RIDING SCHOOLS

## BALANCE SHEET 31 MARCH 2024

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 2024<br>Total<br>funds<br>£ | 2023<br>Total<br>funds<br>£ |
|--|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                           |                          |                             |                             |
| Tangible assets                              | 10    | 3,066                     | -                        | 3,066                       | 1,780                       |
| <b>CURRENT ASSETS</b>                        |       |                           |                          |                             |                             |
| Stocks                                       | 11    | 3,942                     | -                        | 3,942                       | 1,588                       |
| Debtors                                      | 12    | 10,286                    | 4,082                    | 14,368                      | 19,989                      |
| Cash at bank and in hand                     |       | 108,208                   | 5,591                    | 113,799                     | 46,056                      |
|  |       | <u>122,436</u>            | <u>9,673</u>             | <u>132,109</u>              | <u>67,633</u>               |
| <b>CREDITORS</b>                             |       |                           |                          |                             |                             |
| Amounts falling due within one year          | 13    | (24,001)                  | -                        | (24,001)                    | (25,702)                    |
| <b>NET CURRENT ASSETS</b>                    |       | <u>98,435</u>             | <u>9,673</u>             | <u>108,108</u>              | <u>41,931</u>               |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>101,501</u>            | <u>9,673</u>             | <u>111,174</u>              | <u>43,711</u>               |
| <b>NET ASSETS</b>                            |       | <u>101,501</u>            | <u>9,673</u>             | <u>111,174</u>              | <u>43,711</u>               |
| <b>FUNDS</b>                                 | 14    |                           |                          |                             |                             |
| Unrestricted funds                           |       |                           |                          | 101,501                     | 43,711                      |
| Restricted funds                             |       |                           |                          | 9,673                       | -                           |
| <b>TOTAL FUNDS</b>                           |       |                           |                          | <u>111,174</u>              | <u>43,711</u>               |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 09.12.24 and were signed on its behalf by:

*J L Williams*

J L Williams - Trustee

# ASSOCIATION OF BRITISH RIDING SCHOOLS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                                 |
|-----------------------|---------------------------------|
| Fixtures and fittings | - 10 - 20 % on reducing balance |
| Computer equipment    | - 20% on cost                   |

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### **Funds**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes as detailed in the notes to the accounts.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.



**ASSOCIATION OF BRITISH RIDING SCHOOLS**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**2. OTHER TRADING ACTIVITIES**

|  | 2024           | 2023          |
|--|----------------|---------------|
|  | £              | £             |
| Members subscriptions                                    | 48,868         | 38,822        |
| Safeguarding course income                               | 3,681          | 4,691         |
| Certificate in equestrian coaching and apprentice scheme | 42,386         | 28,672        |
| Rider test booklets and sale of merchandise              | 34,418         | 17,477        |
|  | <u>129,353</u> | <u>89,662</u> |

**3. INVESTMENT INCOME**

|                          | 2024       | 2023      |
|--------------------------|------------|-----------|
|                          | £          | £         |
| Deposit account interest | <u>316</u> | <u>57</u> |

**4. CHARITABLE ACTIVITIES COSTS**

|                       | Direct<br>Costs (see<br>note 5)<br>£ | Grant<br>funding of<br>activities<br>£ | Support<br>costs<br>£ | Totals<br>£    |
|-----------------------|--------------------------------------|--|-----------------------|----------------|
| Charitable activities | <u>105,526</u>                       | <u>2,651</u>                           | <u>1,813</u>          | <u>109,990</u> |

**5. DIRECT COSTS OF CHARITABLE ACTIVITIES**

|  | 2024           | 2023          |
|--|----------------|---------------|
|  | £              | £             |
| Staff costs  | 34,592         | 24,967        |
| Safeguarding course costs  | 2,514          | 4,484         |
| Rider test booklets and sale of merchandise expenses             | 11,766         | 6,296         |
| Conference expenses  | 601            | 72            |
| Cost of certificate in equestrian coaching and apprentice scheme | 28,224         | 17,867        |
| Insurances   | 2,305          | 2,077         |
| Printing stationery and office costs                             | 4,359          | 4,414         |
| Postage  | 1,165          | 994           |
| Advertising and PR   | 4,694          | 3,576         |
| Telephone  | 809            | 1,087         |
| Computer operating costs   | 1,232          | 1,083         |
| Travel expenses  | 687            | 622           |
| Legal and professional fees                                      | -              | 198           |
| Bank charges   | 1,115          | 1,265         |
| General expenses   | 312            | 681           |
| Fees and subscriptions   | 4,519          | 4,706         |
| Membership benefits  | 6,201          | 4,701         |
| Depreciation   | 431            | 381           |
|  | <u>105,526</u> | <u>79,471</u> |

All expenditure is recognised when a liability is incurred and has been classified under headings that aggregate all costs related to that heading.

Costs of charitable activities are expenses directly incurred in achieving the objectives of the charity

# ASSOCIATION OF BRITISH RIDING SCHOOLS

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

|                             | 2024 | 2023 |
|-----------------------------|------|------|
|                             | £    | £    |
| Depreciation - owned assets | 430  | 380  |

### 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

#### Trustees' expenses

During the year, 1 (2023 - 1) trustees was reimbursed expenses totalling £315 (2023 - £269). Expenses were reimbursed in respect of travel expenses.

### 8. STAFF COSTS

The average monthly number of employees during the year was as follows:

|  | 2024 | 2023 |
|--|------|------|
|  | 9    | 10   |

No employees received emoluments in excess of £60,000.

### 9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                    | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|---------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |                          |                     |
| Other trading activities           | 89,662                    | -                        | 89,662              |
| Investment income                  | 57                        | -                        | 57                  |
| <b>Total</b>                       | <b>89,719</b>             | <b>-</b>                 | <b>89,719</b>       |
| <b>EXPENDITURE ON</b>              |                           |                          |                     |
| <b>Charitable activities</b>       |                           |                          |                     |
| Charitable activities              | 81,811                    | -                        | 81,811              |
| <b>NET INCOME</b>                  | <b>7,908</b>              | <b>-</b>                 | <b>7,908</b>        |
| <b>RECONCILIATION OF FUNDS</b>     |                           |                          |                     |
| Total funds brought forward        | 35,803                    | -                        | 35,803              |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <b>43,711</b>             | <b>-</b>                 | <b>43,711</b>       |

**ASSOCIATION OF BRITISH RIDING SCHOOLS**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**10. TANGIBLE FIXED ASSETS**

|                       | Fixtures<br>and<br>fittings<br>£ | Computer<br>equipment<br>£ | Totals<br>£   |
|-----------------------|----------------------------------|----------------------------|---------------|
| <b>COST</b>           |                                  |                            |               |
| At 1 April 2023       | 9,262                            | 6,700                      | 15,962        |
| Additions             | 1,716                            | -                          | 1,716         |
|                       | <u>10,978</u>                    | <u>6,700</u>               | <u>17,678</u> |
| At 31 March 2024      |                                  |                            |               |
| <b>DEPRECIATION</b>   |                                  |                            |               |
| At 1 April 2023       | 7,482                            | 6,700                      | 14,182        |
| Charge for year       | 268                              | 162                        | 430           |
|                       | <u>7,750</u>                     | <u>6,862</u>               | <u>14,612</u> |
| At 31 March 2024      |                                  |                            |               |
| <b>NET BOOK VALUE</b> |                                  |                            |               |
| At 31 March 2024      | <u>3,228</u>                     | <u>(162)</u>               | <u>3,066</u>  |
| At 31 March 2023      | <u>1,780</u>                     | <u>-</u>                   | <u>1,780</u>  |

Tangible fixed assets costing more than £500 are capitalised.

On disposal, the difference between the net disposal proceeds and the carrying amount of the item sold is recognised in income and expenditure.

**11. STOCKS**

|                | 2024<br>£    | 2023<br>£    |
|----------------|--------------|--------------|
| Finished goods | <u>3,942</u> | <u>1,588</u> |

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                | 2024<br>£     | 2023<br>£     |
|--------------------------------|---------------|---------------|
| Trade debtors                  | 8,297         | 17,214        |
| Other debtors                  | 496           | -             |
| Prepayments and accrued income | 5,575         | 2,775         |
|                                | <u>14,368</u> | <u>19,989</u> |

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 2024<br>£     | 2023<br>£     |
|---------------------------------|---------------|---------------|
| Trade creditors                 | 2,490         | 2,168         |
| Social security and other taxes | 827           | -             |
| Other creditors                 | 16,110        | -             |
| Accruals                        | (480)         | 1,830         |
| Deferred income                 | 5,054         | 21,704        |
|                                 | <u>24,001</u> | <u>25,702</u> |



**ASSOCIATION OF BRITISH RIDING SCHOOLS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**14. MOVEMENT IN FUNDS**

|   | At 1.4.23<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.3.24<br>£ |
|---|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b>                           |                |                                  |                                    |                    |
| General fund  | 43,711         | 61,255                           | (3,465)                            | 101,501            |
| <b>Restricted funds</b>                             |                |                                  |                                    |                    |
| CIC Workshop  | -              | 2,496                            | -                                  | 2,496              |
| CIEC Bursaries                                      | -              | 617                              | 3,465                              | 4,082              |
| Health of Riding Establishments Response<br>Project | -              | 3,095                            | -                                  | 3,095              |
|   | -              | 6,208                            | 3,465                              | 9,673              |
| <b>TOTAL FUNDS</b>                                  | <b>43,711</b>  | <b>67,463</b>                    | <b>-</b>                           | <b>111,174</b>     |

Net movement in funds, included in the above are as follows:

|   | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>                           |                            |                            |                           |
| General fund  | 165,123                    | (103,868)                  | 61,255                    |
| <b>Restricted funds</b>                             |                            |                            |                           |
| CIC Workshop  | 5,069                      | (2,573)                    | 2,496                     |
| CIEC Bursaries                                      | 4,082                      | (3,465)                    | 617                       |
| Health of Riding Establishments Response<br>Project | 3,179                      | (84)                       | 3,095                     |
|   | 12,330                     | (6,122)                    | 6,208                     |
| <b>TOTAL FUNDS</b>                                  | <b>177,453</b>             | <b>(109,990)</b>           | <b>67,463</b>             |

**Comparatives for movement in funds**

|                           | At 1.4.22<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.3.23<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 35,803         | 7,908                            | 43,711             |
| <b>TOTAL FUNDS</b>        | <b>35,803</b>  | <b>7,908</b>                     | <b>43,711</b>      |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 89,719                     | (81,811)                   | 7,908                     |
| <b>TOTAL FUNDS</b>        | <b>89,719</b>              | <b>(81,811)</b>            | <b>7,908</b>              |

**ASSOCIATION OF BRITISH RIDING SCHOOLS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

|   | At 1.4.22<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.3.24<br>£ |
|---|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b>                           |                |                                  |                                    |                    |
| General fund  | 35,803         | 69,163                           | (3,465)                            | 101,501            |
| <b>Restricted funds</b>                             |                |                                  |                                    |                    |
| CIC Workshop  | -              | 2,496                            | -                                  | 2,496              |
| CIEC Bursaries                                      | -              | 617                              | 3,465                              | 4,082              |
| Health of Riding Establishments Response<br>Project | -              | 3,095                            | -                                  | 3,095              |
|   | <u>-</u>       | <u>6,208</u>                     | <u>3,465</u>                       | <u>9,673</u>       |
| <b>TOTAL FUNDS</b>                                  | <u>35,803</u>  | <u>75,371</u>                    | <u>-</u>                           | <u>111,174</u>     |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|   | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>                           |                            |                            |                           |
| General fund  | 254,842                    | (185,679)                  | 69,163                    |
| <b>Restricted funds</b>                             |                            |                            |                           |
| CIC Workshop  | 5,069                      | (2,573)                    | 2,496                     |
| CIEC Bursaries                                      | 4,082                      | (3,465)                    | 617                       |
| Health of Riding Establishments Response<br>Project | 3,179                      | (84)                       | 3,095                     |
|   | <u>12,330</u>              | <u>(6,122)</u>             | <u>6,208</u>              |
| <b>TOTAL FUNDS</b>                                  | <u>267,172</u>             | <u>(191,801)</u>           | <u>75,371</u>             |

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**ASSOCIATION OF BRITISH RIDING SCHOOLS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

|  | 2024<br>£     | 2023<br>£    |
|--|---------------|--------------|
| <b>INCOME AND ENDOWMENTS</b>                                     |               |              |
| <b>Donations and legacies</b>                                    |               |              |
| Donations  | 35,454        | -            |
| Grants   | 12,330        | -            |
|  | <hr/> 47,784  | <hr/> -      |
| <b>Other trading activities</b>                                  |               |              |
| Members subscriptions  | 48,868        | 38,822       |
| Safeguarding course income                                       | 3,681         | 4,691        |
| Certificate in equestrian coaching and apprentice scheme         | 42,386        | 28,672       |
| Rider test booklets and sale of merchandise                      | 34,418        | 17,477       |
|  | <hr/> 129,353 | <hr/> 89,662 |
| <b>Investment income</b>   |               |              |
| Deposit account interest   | 316           | 57           |
|  | <hr/>         | <hr/>        |
| <b>Total incoming resources</b>                                  | 177,453       | 89,719       |
| <b>EXPENDITURE</b>   |               |              |
| <b>Charitable activities</b>                                     |               |              |
| Wages  | 34,204        | 23,783       |
| Pensions   | 388           | 1,184        |
| Safeguarding course costs  | 2,514         | 4,484        |
| Rider test booklets and sale of merchandise expenses             | 11,766        | 6,296        |
| Conference expenses  | 601           | 72           |
| Cost of certificate in equestrian coaching and apprentice scheme | 28,224        | 17,867       |
| Insurances   | 2,305         | 2,077        |
| Printing stationery and office costs                             | 4,359         | 4,414        |
| Postage  | 1,165         | 994          |
| Advertising and PR   | 4,694         | 3,576        |
| Telephone  | 809           | 1,087        |
| Computer operating costs   | 1,232         | 1,083        |
| Travel expenses  | 687           | 622          |
| Legal and professional fees                                      | -             | 198          |
| Bank charges   | 1,115         | 1,265        |
| General expenses   | 312           | 681          |
| Fees and subscriptions   | 4,519         | 4,706        |
| Membership benefits  | 6,201         | 4,701        |
| Fixtures and fittings  | 269           | 233          |
| Computer equipment   | 162           | 148          |
| Grants to institutions   | 2,651         | -            |
|  | <hr/> 108,177 | <hr/> 79,471 |
| <b>Support costs</b>   |               |              |
| <b>Governance costs</b>  |               |              |
| Independent examiner's fee                                       | 1,350         | 1,350        |
| Accountancy and legal fees                                       | 463           | 990          |
|  | <hr/> 1,813   | <hr/> 2,340  |

This page does not form part of the statutory financial statements



**ASSOCIATION OF BRITISH RIDING SCHOOLS**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

|                          | 2024<br>£            | 2023<br>£           |
|--------------------------|----------------------|---------------------|
| Total resources expended | <u>109,990</u>       | <u>81,811</u>       |
| Net income               | <u><u>67,463</u></u> | <u><u>7,908</u></u> |