

THE LOTUS CHARITABLE FOUNDATION

England & Wales · Charity number 1158736

Details

Status Registered

Legal form CIO

Registered 2014-10-01

Register [View on the Charity Commission register](#)

Contact

Address 55a Welbeck Street
London
W1G 9XQ

Phone 02073171400

Email rrs@maryleboneproperties.com

Website www.maryleboneproperties.com

Activities

Objects: THE OBJECT OF THE FOUNDATION IS FOR THE PUBLIC BENEFIT TO SUPPORT AND PROMOTE SUCH PURPOSES AS ARE CHARITABLE UNDER THE LAW OF ENGLAND AND WALES.

Activities: To help orphaned children, assist with education, mental and physical healthcare, welfare of the elderly and animal welfare

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Animals, Armed Forces/emergency Service Efficiency
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- India
- Kenya
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£4,288	£116,453	-	-
2023-12-31	£2,218	£110,855	-	-
2022-12-31	£2,121	£98,606	-	-
2021-12-31	£1	£96,177	-	-
2020-12-31	£259,155	£119,681	-	-

Trustees

Name	Role	Appointed
ROHIN RAJA SHAH	Chair	2014-10-01
RAOUL SHAH		2014-10-01

THE LOTUS CHARITABLE FOUNDATION

England & Wales - Charity number 1158736

Accounts

REGISTERED CHARITY NUMBER: 1158736

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE LOTUS CHARITABLE FOUNDATION**

Arithma LLP
Chartered Certified Accountants
5 Jardine House
Harrovian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

THE LOTUS CHARITABLE FOUNDATION
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

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THE LOTUS CHARITABLE FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

During the year, we distributed £110,024 to various charitable bodies in the UK and India.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1158736

Principal address

55a Welbeck Street
London
W1G 9XQ

Trustees

R R Shah MSc FRICS
S D Shah
R Shah

Independent Examiner

Arithma LLP
Chartered Certified Accountants
5 Jardine House
Harrovia Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

Approved by order of the board of trustees on and signed on its behalf by:

.....
R R Shah MSc FRICS - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE LOTUS CHARITABLE FOUNDATION**

Independent examiner's report to the trustees of The Lotus Charitable Foundation

I report to the charity trustees on my examination of the accounts of The Lotus Charitable Foundation (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hiten Shah FCCA

Arithma LLP
Chartered Certified Accountants
5 Jardine House
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

Date:

THE LOTUS CHARITABLE FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	4,288	2,218
EXPENDITURE ON			
Charitable activities			
Donations made		115,655	110,024
Other		798	831
Total		<u>116,453</u>	<u>110,855</u>
NET INCOME/(EXPENDITURE)		(112,165)	(108,637)
RECONCILIATION OF FUNDS			
Total funds brought forward		345,147	453,784
TOTAL FUNDS CARRIED FORWARD		<u><u>232,982</u></u>	<u><u>345,147</u></u>

The notes form part of these financial statements

THE LOTUS CHARITABLE FOUNDATION

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Cash at bank		233,582	350,747
CREDITORS			
Amounts falling due within one year	4	(600)	(5,600)
NET CURRENT ASSETS		232,982	345,147
TOTAL ASSETS LESS CURRENT LIABILITIES		232,982	345,147
NET ASSETS		232,982	345,147
FUNDS			
Unrestricted funds	5	232,982	345,147
TOTAL FUNDS		232,982	345,147

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
R R Shah MSc FRICS - Trustee

The notes form part of these financial statements

THE LOTUS CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds where it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	4,288	2,218
	<u>4,288</u>	<u>2,218</u>

THE LOTUS CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	600	5,600
	<u>600</u>	<u>5,600</u>

5. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	345,147	(112,165)	232,982
	<u>345,147</u>	<u>(112,165)</u>	<u>232,982</u>
TOTAL FUNDS	<u>345,147</u>	<u>(112,165)</u>	<u>232,982</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,288	(116,453)	(112,165)
	<u>4,288</u>	<u>(116,453)</u>	<u>(112,165)</u>
TOTAL FUNDS	<u>4,288</u>	<u>(116,453)</u>	<u>(112,165)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	453,784	(108,637)	345,147
	<u>453,784</u>	<u>(108,637)</u>	<u>345,147</u>
TOTAL FUNDS	<u>453,784</u>	<u>(108,637)</u>	<u>345,147</u>

THE LOTUS CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

5. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,218	(110,855)	(108,637)
TOTAL FUNDS	<u>2,218</u>	<u>(110,855)</u>	<u>(108,637)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	453,784	(220,802)	232,982
TOTAL FUNDS	<u>453,784</u>	<u>(220,802)</u>	<u>232,982</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,506	(227,308)	(220,802)
TOTAL FUNDS	<u>6,506</u>	<u>(227,308)</u>	<u>(220,802)</u>

THE LOTUS CHARITABLE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

THE LOTUS CHARITABLE FOUNDATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	4,288	2,218
	<u>4,288</u>	<u>2,218</u>
Total incoming resources	4,288	2,218
EXPENDITURE		
Charitable activities		
Donations made	115,655	110,024
Support costs		
Finance		
Bank charges	48	81
Other		
IT costs	150	150
Governance costs		
Accountancy fees	600	600
	<u>600</u>	<u>600</u>
Total resources expended	116,453	110,855
	<u>116,453</u>	<u>110,855</u>
Net expenditure	<u>(112,165)</u>	<u>(108,637)</u>

This page does not form part of the statutory financial statements

THE LOTUS CHARITABLE FOUNDATION

England & Wales - Charity number 1158736

Accounts

REGISTERED CHARITY NUMBER: 1158736

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
THE LOTUS CHARITABLE FOUNDATION**

Arithma LLP
Chartered Certified Accountants
5 Jardine House
Harrovia Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

THE LOTUS CHARITABLE FOUNDATION
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FOR THE YEAR ENDED 31 DECEMBER 2023

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THE LOTUS CHARITABLE FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

During the year, we distributed £110,024 to various charitable bodies in the UK and India.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1158736

Principal address

55a Welbeck Street
London
W1G 9XQ

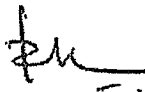
Trustees

R R Shah MSc FRICS
S D Shah
R Shah

Independent Examiner

Arithma LLP
Chartered Certified Accountants
5 Jardine House
Harrovia Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

Approved by order of the board of trustees on 17 September 2024 and signed on its behalf by:



R R Shah MSc FRICS - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE LOTUS CHARITABLE FOUNDATION**

Independent examiner's report to the trustees of The Lotus Charitable Foundation

I report to the charity trustees on my examination of the accounts of The Lotus Charitable Foundation (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hiten Shah FCCA

Arithma LLP
Chartered Certified Accountants
5 Jardine House
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

17 September 2024

THE LOTUS CHARITABLE FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	2,218	2,121
EXPENDITURE ON			
Charitable activities			
Donations made		110,024	97,500
Governance costs		-	600
Other		831	506
Total		110,855	98,606
NET INCOME/(EXPENDITURE)		(108,637)	(96,485)
RECONCILIATION OF FUNDS			
Total funds brought forward		453,784	550,269
TOTAL FUNDS CARRIED FORWARD		345,147	453,784

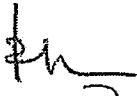
The notes form part of these financial statements

THE LOTUS CHARITABLE FOUNDATION

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Cash at bank		350,747	454,384
CREDITORS			
Amounts falling due within one year	4	(5,600)	(600)
NET CURRENT ASSETS		<u>345,147</u>	<u>453,784</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		345,147	453,784
NET ASSETS		<u>345,147</u>	<u>453,784</u>
FUNDS			
Unrestricted funds	5	<u>345,147</u>	<u>453,784</u>
TOTAL FUNDS		<u>345,147</u>	<u>453,784</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 September 2024 and were signed on its behalf by:



R R Shah MSc FRICS - Trustee

The notes form part of these financial statements

THE LOTUS CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds where it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>2,218</u>	<u>2,121</u>

THE LOTUS CHARITABLE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	5,600	600

5. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	453,784	(108,637)	345,147
TOTAL FUNDS	<u>453,784</u>	<u>(108,637)</u>	<u>345,147</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,218	(110,855)	(108,637)
TOTAL FUNDS	<u>2,218</u>	<u>(110,855)</u>	<u>(108,637)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	550,269	(96,485)	453,784
TOTAL FUNDS	<u>550,269</u>	<u>(96,485)</u>	<u>453,784</u>

THE LOTUS CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

5. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,121	(98,606)	(96,485)
TOTAL FUNDS	<u>2,121</u>	<u>(98,606)</u>	<u>(96,485)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	550,269	(205,122)	345,147
TOTAL FUNDS	<u>550,269</u>	<u>(205,122)</u>	<u>345,147</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,339	(209,461)	(205,122)
TOTAL FUNDS	<u>4,339</u>	<u>(209,461)</u>	<u>(205,122)</u>

THE LOTUS CHARITABLE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

THE LOTUS CHARITABLE FOUNDATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	2,218	2,121
Total incoming resources	2,218	2,121
EXPENDITURE		
Charitable activities		
Donations made	110,024	97,500
Support costs		
Finance		
Bank charges	81	19
Other		
IT costs	150	487
Governance costs		
Accountancy fees	600	600
Total resources expended	110,855	98,606
Net expenditure	<u>(108,637)</u>	<u>(96,485)</u>

This page does not form part of the statutory financial statements

THE LOTUS CHARITABLE FOUNDATION

England & Wales - Charity number 1158736

Accounts

REGISTERED CHARITY NUMBER: 1158736

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
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Arithma LLP
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THE LOTUS CHARITABLE FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

During the year, we donated £97,500 to various charitable bodies in the UK and India.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1158736

Principal address

55a Welbeck Street
London
W1G 9XQ

Trustees

R R Shah MSc FRICS
S D Shah
R Shah

Independent Examiner

Arithma LLP
Chartered Certified Accountants
5 Jardine House
Harrovia Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

Approved by order of the board of trustees on 29 June 2023 and signed on its behalf by:

R R Shah MSc FRICS - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE LOTUS CHARITABLE FOUNDATION**

Independent examiner's report to the trustees of The Lotus Charitable Foundation

I report to the charity trustees on my examination of the accounts of The Lotus Charitable Foundation (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

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I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hiten Shah FCCA

Arithma LLP
Chartered Certified Accountants
5 Jardine House
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Middlesex
HA1 3EX

29 June 2023

THE LOTUS CHARITABLE FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	2,121	1
EXPENDITURE ON Charitable activities			
Donations made		97,500	95,250
Governance costs		600	600
Other		506	327
Total		<u>98,606</u>	<u>96,177</u>
NET INCOME/(EXPENDITURE)		(96,485)	(96,176)
RECONCILIATION OF FUNDS			
Total funds brought forward		550,269	646,445
TOTAL FUNDS CARRIED FORWARD		<u><u>453,784</u></u>	<u><u>550,269</u></u>

The notes form part of these financial statements

THE LOTUS CHARITABLE FOUNDATION

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS			
Debtors	4	-	187
Cash at bank		454,384	550,682
		<u>454,384</u>	<u>550,869</u>
CREDITORS			
Amounts falling due within one year	5	(600)	(600)
		<u>453,784</u>	<u>550,269</u>
NET CURRENT ASSETS			
		<u>453,784</u>	<u>550,269</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>453,784</u>	<u>550,269</u>
NET ASSETS			
		<u>453,784</u>	<u>550,269</u>
FUNDS			
Unrestricted funds	6	453,784	550,269
		<u>453,784</u>	<u>550,269</u>
TOTAL FUNDS			
		<u>453,784</u>	<u>550,269</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 June 2023 and were signed on its behalf by:

R R Shah MSc FRICS - Trustee

The notes form part of these financial statements

THE LOTUS CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds where it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	2,121	1
	<u>2,121</u>	<u>1</u>

THE LOTUS CHARITABLE FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments	-	187
	<u> </u>	<u> </u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	600	600
	<u> </u>	<u> </u>

6. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	550,269	(96,485)	453,784
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>550,269</u>	<u>(96,485)</u>	<u>453,784</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,121	(98,606)	(96,485)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>2,121</u>	<u>(98,606)</u>	<u>(96,485)</u>

THE LOTUS CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	646,445	(96,176)	550,269
TOTAL FUNDS	<u>646,445</u>	<u>(96,176)</u>	<u>550,269</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1	(96,177)	(96,176)
TOTAL FUNDS	<u>1</u>	<u>(96,177)</u>	<u>(96,176)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	646,445	(192,661)	453,784
TOTAL FUNDS	<u>646,445</u>	<u>(192,661)</u>	<u>453,784</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,122	(194,783)	(192,661)
TOTAL FUNDS	<u>2,122</u>	<u>(194,783)</u>	<u>(192,661)</u>

THE LOTUS CHARITABLE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

THE LOTUS CHARITABLE FOUNDATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	2,121	1
	<hr/>	<hr/>
Total incoming resources	2,121	1
 EXPENDITURE		
Charitable activities		
Donations made	97,500	95,250
Support costs		
Finance		
Bank charges	19	27
Other		
IT costs	487	300
Governance costs		
Accountancy fees	600	600
	<hr/>	<hr/>
Total resources expended	98,606	96,177
	<hr/>	<hr/>
Net expenditure	(96,485)	(96,176)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

THE LOTUS CHARITABLE FOUNDATION

England & Wales - Charity number 1158736

Accounts

REGISTERED CHARITY NUMBER: 1158736

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
THE LOTUS CHARITABLE FOUNDATION**

**Arithma LLP
Chartered Certified Accountants
9 Mansfield Street
London
W1G 9NY**

THE LOTUS CHARITABLE FOUNDATION
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FOR THE YEAR ENDED 31 DECEMBER 2021

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THE LOTUS CHARITABLE FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

During the year, we have distributed £95,250 to various charitable bodies in the UK and India.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1158736

Principal address

55a Welbeck Street
London
W1G 9XQ

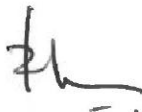
Trustees

R R Shah MSc FRICS
S D Shah
R Shah

Independent Examiner

Arithma LLP
Chartered Certified Accountants
9 Mansfield Street
London
W1G 9NY

Approved by order of the board of trustees on 18 August 2022 and signed on its behalf by:



R R Shah MSc FRICS - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE LOTUS CHARITABLE FOUNDATION**

Independent examiner's report to the trustees of The Lotus Charitable Foundation

I report to the charity trustees on my examination of the accounts of The Lotus Charitable Foundation (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

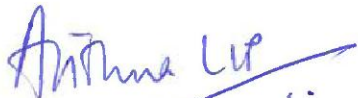
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hiten Shah FCCA
Arithma LLP
Chartered Certified Accountants
9 Mansfield Street
London
W1G 9NY

18 August 2022

THE LOTUS CHARITABLE FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		-	250,500
Investment income	2	1	8,655
Total		<u>1</u>	<u>259,155</u>
EXPENDITURE ON			
Charitable activities			
Donations made		95,250	104,415
Governance costs		600	14,864
Other		327	402
Total		<u>96,177</u>	<u>119,681</u>
NET INCOME/(EXPENDITURE)		<u>(96,176)</u>	<u>139,474</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		646,445	506,971
TOTAL FUNDS CARRIED FORWARD		<u><u>550,269</u></u>	<u><u>646,445</u></u>

The notes form part of these financial statements

THE LOTUS CHARITABLE FOUNDATION

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS			
Debtors	4	187	187
Cash at bank		550,682	646,858
		<u>550,869</u>	<u>647,045</u>
CREDITORS			
Amounts falling due within one year	5	(600)	(600)
		<u>550,269</u>	<u>646,445</u>
NET CURRENT ASSETS			
		550,269	646,445
TOTAL ASSETS LESS CURRENT LIABILITIES			
		550,269	646,445
NET ASSETS			
		<u>550,269</u>	<u>646,445</u>
FUNDS			
Unrestricted funds	6	550,269	646,445
TOTAL FUNDS			
		<u>550,269</u>	<u>646,445</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 August 2022 and were signed on its behalf by:



R R Shah MSc FRICS - Trustee

The notes form part of these financial statements

THE LOTUS CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds where it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	1	2,902
Interest on Gift Aid	-	5,753
	<u>1</u>	<u>8,655</u>

THE LOTUS CHARITABLE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments	187	187
	<u>187</u>	<u>187</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	600	600
	<u>600</u>	<u>600</u>

6. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	646,445	(96,176)	550,269
	<u>646,445</u>	<u>(96,176)</u>	<u>550,269</u>
TOTAL FUNDS	<u>646,445</u>	<u>(96,176)</u>	<u>550,269</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1	(96,177)	(96,176)
	<u>1</u>	<u>(96,177)</u>	<u>(96,176)</u>
TOTAL FUNDS	<u>1</u>	<u>(96,177)</u>	<u>(96,176)</u>

THE LOTUS CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	506,971	139,474	646,445
TOTAL FUNDS	<u>506,971</u>	<u>139,474</u>	<u>646,445</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	259,155	(119,681)	139,474
TOTAL FUNDS	<u>259,155</u>	<u>(119,681)</u>	<u>139,474</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	506,971	43,298	550,269
TOTAL FUNDS	<u>506,971</u>	<u>43,298</u>	<u>550,269</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	259,156	(215,858)	43,298
TOTAL FUNDS	<u>259,156</u>	<u>(215,858)</u>	<u>43,298</u>

THE LOTUS CHARITABLE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

THE LOTUS CHARITABLE FOUNDATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	500
Gift aid claim	-	250,000
	<u>-</u>	<u>250,500</u>
Investment income		
Deposit account interest	1	2,902
Interest on Gift Aid	-	5,753
	<u>1</u>	<u>8,655</u>
Total incoming resources	<u>1</u>	<u>259,155</u>
EXPENDITURE		
Charitable activities		
Donations made	95,250	104,415
Support costs		
Finance		
Bank charges	27	102
Other		
IT costs	300	300
Governance costs		
Professional fees	-	14,264
Accountancy fees	600	600
	<u>600</u>	<u>14,864</u>
Total resources expended	<u>96,177</u>	<u>119,681</u>
Net (expenditure)/income	<u>(96,176)</u>	<u>139,474</u>

This page does not form part of the statutory financial statements

THE LOTUS CHARITABLE FOUNDATION

England & Wales - Charity number 1158736

Accounts

REGISTERED CHARITY NUMBER: 1158736

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
THE LOTUS CHARITABLE FOUNDATION**

Arithma LLP
Chartered Certified Accountants
9 Mansfield Street
London
W1G 9NY

THE LOTUS CHARITABLE FOUNDATION
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FOR THE YEAR ENDED 31 DECEMBER 2020

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THE LOTUS CHARITABLE FOUNDATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

During the year, we have distributed £104,415 to various charitable bodies in the UK, Kenya and India.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1158736

Registered office

55a Welbeck Street
London
W1G 9XQ

Trustees

R R Shah MSc FRICS
S D Shah
R Shah

Independent Examiner

Arithma LLP
Chartered Certified Accountants
9 Mansfield Street
London
W1G 9NY

Approved by order of the board of trustees on 15 September 2021 and signed on its behalf by:



R R Shah MSc FRICS - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE LOTUS CHARITABLE FOUNDATION**

Independent examiner's report to the trustees of The Lotus Charitable Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.


Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of The Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Hiten Shah FCCA
Arithma LLP
Chartered Certified Accountants
9 Mansfield Street
London
W1G 9NY

20 September 2021

THE LOTUS CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		250,500	-
Investment income	2	<u>8,655</u>	<u>2,281</u>
Total		259,155	2,281
EXPENDITURE ON			
Charitable activities			
Donations made		104,415	114,615
Governance costs		14,864	600
Other		<u>402</u>	<u>364</u>
Total		119,681	115,579
NET INCOME/(EXPENDITURE)		139,474	(113,298)
RECONCILIATION OF FUNDS			
Total funds brought forward		506,971	620,269
TOTAL FUNDS CARRIED FORWARD		<u>646,445</u>	<u>506,971</u>

The notes form part of these financial statements

THE LOTUS CHARITABLE FOUNDATION

BALANCE SHEET

31 DECEMBER 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
CURRENT ASSETS			
Debtors	4	187	187
Cash at bank		<u>646,858</u>	<u>507,384</u>
		647,045	507,571
CREDITORS			
Amounts falling due within one year	5	(600)	(600)
		<u>646,445</u>	<u>506,971</u>
NET CURRENT ASSETS			
		646,445	506,971
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>646,445</u>	<u>506,971</u>
NET ASSETS			
		<u>646,445</u>	<u>506,971</u>
FUNDS			
Unrestricted funds	6	<u>646,445</u>	<u>506,971</u>
TOTAL FUNDS			
		<u>646,445</u>	<u>506,971</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 September 2021 and were signed on its behalf by:



R R Shah MSc FRICS - Trustee

The notes form part of these financial statements

THE LOTUS CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds where it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	2,902	2,281
Interest on Gift Aid	<u>5,753</u>	<u>-</u>
	<u>8,655</u>	<u>2,281</u>

THE LOTUS CHARITABLE FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Prepayments	<u>187</u>	<u>187</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accrued expenses	<u>600</u>	<u>600</u>

6. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At
	£	£	31.12.20
			£
Unrestricted funds			
General fund	506,971	139,474	646,445
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>506,971</u>	<u>139,474</u>	<u>646,445</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	259,155	(119,681)	139,474
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>259,155</u>	<u>(119,681)</u>	<u>139,474</u>

THE LOTUS CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	620,269	(113,298)	506,971
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>620,269</u>	<u>(113,298)</u>	<u>506,971</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,281	(115,579)	(113,298)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,281</u>	<u>(115,579)</u>	<u>(113,298)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	620,269	26,176	646,445
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>620,269</u>	<u>26,176</u>	<u>646,445</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	261,436	(235,260)	26,176
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>261,436</u>	<u>(235,260)</u>	<u>26,176</u>

THE LOTUS CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

THE LOTUS CHARITABLE FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	500	-
Gift aid claim	<u>250,000</u>	<u>-</u>
	250,500	-
Investment income		
Deposit account interest	2,902	2,281
Interest on Gift Aid	<u>5,753</u>	<u>-</u>
	<u>8,655</u>	<u>2,281</u>
Total incoming resources	259,155	2,281
EXPENDITURE		
Charitable activities		
Donations made	104,415	114,538
Support costs		
Finance		
Bank charges	102	102
Other		
IT costs	300	339
Governance costs		
Professional fees	14,264	-
Accountancy fees	<u>600</u>	<u>600</u>
	<u>14,864</u>	<u>600</u>
Total resources expended	<u>119,681</u>	<u>115,579</u>
Net income/(expenditure)	<u>139,474</u>	<u>(113,298)</u>

This page does not form part of the statutory financial statements

