

# REDEEMED CHRISTIAN CHURCH OF GOD, NEW LIFE ASSEMBLY BOREHAMWOOD

England & Wales · Charity number 1158718

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** 08768971

**Registered** 2014-09-30

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 202 Chells Way  
Stevenage  
SG2 0LZ

**Phone** 07931784966

**Email** [ekanemjanet@yahoo.co.uk](mailto:ekanemjanet@yahoo.co.uk)

## Activities

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**Objects:** THE ADVANCEMENT OF CHRISTIAN FAITH WORLDWIDETHE RELIEF OF POVERTY

**Activities:** PROVISION OF RELIGIOUS ACTIVITIES

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** The General Public/mankind

## Geography

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- Hertfordshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£30,277	£40,034	-	-
2023-12-31	£41,999	£44,545	-	-
2022-12-31	£36,793	£39,250	-	-
2021-12-31	£34,750	£31,125	-	-
2020-12-31	£36,286	£33,524	-	-

## Trustees

Name	Role	Appointed
<b>Lucky Albert</b>	Chair	2014-01-26
FUNMILAYO CECILIA ADETUNJI		2014-01-26
Jelilat Modupe DADA		2015-12-31

**REDEEMED CHRISTIAN CHURCH OF GOD, NEW LIFE ASSEMBLY BOREHAMWOOD**

England & Wales - Charity number 1158718

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# Accounts

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# REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD

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**REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD**

**Company Information**

Director/Trustees as @ 31st Dec 2024	Mr Lucky O. Aibangbee Albert Mrs Funmilayo Adetunji Mrs Jelilat Dada
Company number	08768971
Charity reg. no.	1158718
Registered office	202 Chells Way Stevenage Hertfordshire SG2 0LZ
Accountants	DTT Consultancy Ltd 36 Daffodil Close Hatfield Hertfordshire AL10 9FF

**REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD**

**INDEPENDENT EXAMINER'S REPORT  
FOR YEAR ENDED 31 DECEMBER 2024**

**TO THE DIRECTORS OF THE REDEEMED CHRISTIAN CHURCH OF GOD - NEW LIFE ASSEMBLY**

I report on the accounts of the charity for the year ended 31 DECEMBER 2024 which is set out on pages 9 to 14.

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE EXAMINER**

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under section 476 of the Companies Act 2006 and that an independent examination is needed.

It is my responsibility to:

- , • examine the accounts under section 145 of Charities Act 2011;
- , • follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- , • state whether particular matters have come to my attention.

**BASIS OF EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

**EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with the requirement of Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedebbe FCCA

DTT Consultancy Limited  
36 Daffodil Close  
Hatfield  
Hertfordshire  
AL10 9FF

Date: 16th September 2025

# REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD

## DIRECTORS' REPORT FOR YEAR ENDED 31 DECEMBER 2024

The directors and trustees present their report and the accounts for the year ended 31st December 2024

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the the accounts and comply with the charity's memorandum and articles, applicable by law (Companies Act 2006 and Charities Act 2011) and the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005.

### **Legal and Administrative details**

Redeemed Christian Church of God New Life Assembly Borehamwood was incorporated as a private company, limited by guarantee, on 11 November 2013, company number 08768971 and charity on 15th July 2015.

### **Trustees**

The trustees who are also directors for the purposes of the Companies Act 2006 that served in the year were as follows:

### **Directors**

Mr Lucky O. Aibangbee Albert  
Mrs Funmilayo Adetunji  
Mrs Jelilat Dada

### **Structure, Governance and Management**

#### **Governing Document**

The company is limited by guarantee and registered as a charity under the Charities ACT 2011. The company has applied for charitable status for taxation purposes and is currently a registered charity.

Anyone over the age of 16 can become a member of the company subject to approval by the trustees.

## REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD

### DIRECTORS' REPORT (Continued) FOR YEAR ENDED 31 DECEMBER 2024

#### **Governing document.....**

No director has any beneficial interest in the charitable company. The number of guarantees at 31 December 2024 was three. Every member of the Charity promises that if the Charity is dissolved while he or she is a member or within twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £10) that may be demanded towards the payment of debts and liabilities of the Charity.

Appointment of trustees begun from the first annual general meeting and was in accordance with the articles of association. At every subsequent annual general meeting, one third of the trustees are subject to retirement by rotation.

If the company at the meeting at which a trustee retires by rotation does not fill the vacancy the retiring trustee shall, if willing to act, be deemed to be reappointed unless at the meeting it is resolved not to fill the vacancy or unless a resolution is put to the meeting and lost. The number of trustees shall not be less than two and are not subject to any maximum. Trustees have the power to co opt members to a committee so long as those co opted members do not exceed one half of the total number of trustees on that committee.

#### **Trustee Induction and Training**

Any new trustees undergo an orientation day to brief them on their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association and the processes on decision making within the organisation. The Charity encourages trustees to attend, at their discretion; appropriate external training events were these will be use for the undertaking of the role.

#### **Organisational Structure**

The trustees, which as at 31 December 2024 were three provide the strategic direction of the charity. The aims and objectives are communicated to the congregation and members of the church.

#### **Assets held on behalf of another charity**

There are no assets held on behalf of another charity.

From the strategy the trustees have identified a few minor risks. These are known to the trustees and are mitigated accordingly.

**REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD**

**DIRECTORS' REPORT (Continued)  
FOR YEAR ENDED 31 DECEMBER 2024**

**Risk Management**

The trustees have a risk management strategy that includes:

- ii. The establishment of systems and procedures to mitigate those risks identified in the plan;
- iii. The implementation of procedures designed to minimise any potential impact on the charity should they materialise.

Financial risk is to be mitigated by the secretary monitoring the bank frequently to ensure no losses from error or fraud take place.

The policies of risk management are continuously reviewed to ensure they still meet the needs of the charity.

**Objectives**

The charity's objects are:

- "The advancement of the Christian religion worldwide,"
- "The relief of poverty worldwide."
- To impact the community in every positive way possible.

It pursues these objects by the operation of a centre for Christian worship at its premises in the town center of Borehamwood town and by a programme of events aimed at reaching out to the un-churched together with a range of community-centred projects. These objectives have continued throughout the Year and remain unchanged.

**The strategies employed to achieve the charity's objectives are to:**

To establish churches, cell groups, and community centres

To promote festivals celebrations and exhibitions and otherwise develop community and fellowship

To coordinate advise and administer churches

To carry out and direct discipleship, evangelistic, missionary and ecumenical activity

To support administer or set up other charities

To set up, administer or support training and educational facilities including but not limited to day nurseries, playschools and other educational establishments.

To provide advice, resources and services to those affected by social and economic circumstances

To establish and maintain development projects in small scale economic development and medical programmes.

To make investments in the aid of the finances to carry on further activities.

The charity has several powers permitted by the Memorandum of Association that allow the above strategies be achieved.

## REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD

### DIRECTORS' REPORT (Continued) FOR YEAR ENDED 31 DECEMBER 2024

#### **ACTIVITIES FOR PUBLIC BENEFIT:**

Achievements and Performances: The Trustees are pleased to report the following activities have been carried out in 2024 and these have helped the charity build a wider network of relationships and relevance within and around our community. We are constantly seeking new ways to engage, serve, remain relevant and make better impact to the people within and around our community.

#### **2024 Charity Main Activities**

##### **2024 Charity Main Activities**

The Trustees of New Life Assembly Borehamwood are pleased to report the following activities amongst others were carried out in 2024 which assisted the charity to connect, engage better and serve our community whilst also seeking ways to remain relevant to the people within and around the community we serve.

##### **Mother's Day Celebrations Sunday service- March 2024**

On the 10th of March the church organised a special celebration service in honour of all mothers and mothers to be. Special prayers were offered Event was open to public and gift items given to every mother.

##### **Good Friday Walk of Witness- March 2024**

This took place on the 29th of March organised by the Elstree and Borehamwood Christian council (EBCC). Open to churches within the council and members of the public. It was well attended and a platform to network with members of the larger community. It also doubled up as a platform for the RCCG Easter Let's Go A Fishing programme.

##### **Global Outreach Day- May 2024**

As a charity we joined millions across the world at the annual evangelical outreach event on the 18th of May in reaching out and sharing the message of the good news "as everyone can reach someone together, we can reach the world"

##### **Borehamwood Food bank 10th Anniversary Donation – June 2024**

We joined in the celebration of the 10th anniversary of our local food bank held on the 4th June to support the great work and their long-standing extraordinary commitment to support vulnerable local families struggling with the cost-of-living crisis and increasing demands on their budget.

##### **Father's Day Celebrations Sunday service- June 2024**

In honour of All fathers and fathers to be the church organised a special service event on 16th June open to all with special prayers and gifts presented to the men.

##### **Lunch outing with Teenagers and Young adults- June 2024**

The teenagers and young adults in the church had lunch at the local Chinese restaurant within the community on Sunday 30th June. It was a great time of bonding and also promoting good table etiquette to them.

##### **Annual special children's anointing and thanksgiving service: Sept 2024**

A special thanksgiving service and prayers was held on the 1st sept for children within and outside the church. Refreshments were served.

##### **Hertsmere civic service: - Oct 2024**

We joined other faith groups and dignitaries within the community at the civic service on Sunday 13th October on the invite of the Mayor of Hertsmere at St Martin's church Shenley Borehamwood. Parish also donated to the mayor's chosen charity.

##### **Let's Go A Fishing Event- Dec 2024**

The Charity participated in this event with other churches within the area on sat 21st Dec sharing the love of Christ and witnessing Jesus. Refreshments and tracts were handed out on the day.

##### **Christmas Family Love gift -Dec 2024**

Christmas family love gift items / hampers were provided to families within and outside the church to celebrate the festive season and share the love of Christ and the true meaning of Christmas.

We also remain active members of the Hertsmere Forum of Faith (HFoF) and the Elstree and Borehamwood Christian Council (EBCC). In addition, engaging actively with other churches and faith groups within and outside Elstree and Borehamwood and also up to date with all our financial obligations.

**REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
<b>INCOMING RESOURCES</b>					
Donations	2	30,277	-	30,277	41,999
Gift aid		-	-	-	-
<b>Total incoming resources</b>		<b>30,277</b>	<b>-</b>	<b>30,277</b>	<b>41,999</b>
<b>RESOURCES EXPENDED</b>					
Cost of generating funds	4	27,500		27,500	30,558
Costs of activities in furtherance of charities objects		12,534		12,534	13,987
Management and governance costs				-	-
<b>Total resources expended</b>		<b>40,034</b>	<b>-</b>	<b>40,034</b>	<b>44,545</b>
<b>Net (Outgoing)/Income resources for year</b>	<b>-</b>	<b>9,756</b>	<b>-</b>	<b>9,756</b>	<b>2,547</b>
<b>Balance b/fwd</b>		140,351		140,351	142,897
Prior Year Adjustment					
<b>BALANCE AT END OF YEAR</b>		<b>130,594</b>	<b>-</b>	<b>130,594</b>	<b>140,351</b>

The statement of financial activities includes all surpluses and deficits recognised in the year.

All incoming resources and resources expended derive from continuing activities.

**REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD**  
**Balance Sheet**

**At 31 DECEMBER 2024**

	<b>Notes</b>	<b>2024 Total Funds £</b>	<b>2023 Total Funds £</b>
<b>FIXED ASSETS</b>			
Tangible assets			
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due after more than one year		6,500	6,500
Cash in hand		124,444	134,201
		<b>130,944</b>	<b>140,701</b>
<b>LIABILITIES</b>			
Accrual	12	350	350
		<b>350</b>	<b>350</b>
<b>NET ASSETS</b>		<b>130,594</b>	<b>140,351</b>
<b>CHARITY FUNDS</b>			
General - unrestricted	1d	130,594	140,351
General - restricted	1e		
<b>TOTAL FUNDS</b>		<b>130,594</b>	<b>140,351</b>

For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the

- The members have not required the company to obtain an audit of its accounts for the year in
- The directors acknowledge their responsibilities for complying with the requirements of the Act with

These accounts have been prepared in accordance with the special provisions of Part 15 of the

These financial statements were approved by the Directors on **16th Sept 2025** and signed on their

Mr Lucky O. Aibangbee Albert - - Director/Trustee

REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD

Notes to the Financial Statements  
FOR YEAR ENDED 31 DECEMBER 2024

**1. ACCOUNTING POLICIES**

**Value added tax**

**Stocks**

Stocks are stated at the lower of cost and net realisable value.

**Taxation**

The charitable company has dormant status for corporation tax by HMRC.

**2. DONATIONS AND GIFTS**

	2024	2023
	£	£
Offering	30,277	42,000
Gift aid	-	-
	<u>30,277</u>	<u>42,000</u>

**3. ACTIVITIES FOR GENERATING FUNDS**

	2024	2023
	£	£
	<u>-</u>	<u>-</u>

**REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD**

Detailed Statement of Financial Activities  
FOR YEAR ENDED 31 DECEMBER 2024

	<b>2024</b>	<b>2023</b>
	£	£
<b>Voluntary income</b>		
Donations	30,277	41,999
Gift aid	-	-
	<b>30,277</b>	<b>41,999</b>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
World Evangelism Mission - WEM	7,150	7,235
Central Office	1,200	1,213
Africa Mission	100	50
Events/Conferences	1,850	2,164
Area	-	60
Donations/Welfare	1,750	1,827
Hospitality	484	1,438
	<b>12,534</b>	<b>13,987</b>
<b>Support Costs</b>		
Rent	2,575	2,575
Office expenses	1,020	622
Pastors Stipend	20,100	19,996
Equipment	230	202
Printing, Postage and stationary	60	40
Storage	450	450
Travel Expenses	1,200	626
Training	140	120
Multimedia	144	144
Sunday Service	-	308
Bank charges	138	154
Outreach	1,443	5,321
	<b>27,500</b>	<b>30,558</b>
<b>Total resources expended c/fwd</b>	<b>40,034</b>	<b>44,545</b>

**REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD**

**NOTES TO THE FINNANCIAL STATEMENTS  
FOR YEAR ENDED 31 DECEMBER 2024**

**6. GOVERANCE COSTS**

	2024	2023
	£	£
Accountancy fees	-	-
Independent Examination	350	350
Legal and professional fees	-	-
	<u>350</u>	<u>350</u>

**7. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Restricted	Unrestricted	2024	2023
	£	£	£	£
Tangible fixed assets				
Current assets				
Current liabilities				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**8. RESTRICTED FUNDS**

B/f	Incoming	Outgoing	Outgoing
	£	£	£
Support from province			
	<u>-</u>	<u>-</u>	<u>-</u>

REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD

NOTES TO THE FINNANCIAL STATEMENTS  
FOR YEAR ENDED 31 DECEMBER 2024

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Independent Examination	350	350
	<b>350</b>	<b>350</b>

**REDEEMED CHRISTIAN CHURCH OF GOD, NEW LIFE ASSEMBLY BOREHAMWOOD**

England & Wales - Charity number 1158718

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# Accounts

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**REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD**

**COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023**

**Company reg. no 08768971  
Charity reg. no.1158718**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

# REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD

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**REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD**

**Company Information**

Director/Trustees  
as @ 31st Dec 2023

Mr Lucky O. Aibamgbee Albert  
Mrs Funmilayo Adetunji  
Mrs Jelilat Modupe Dada

Company number

08768971

Charity reg. no.

1158718

Registered office

202 Chells Way  
Stevenage  
Hertfordshire  
SG2 0LZ

Accountants

DTT Consultancy Ltd  
36 Daffodil Close  
Hatfield  
Hertfordshire  
AL10 9FF

**REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD**

**DIRECTORS' REPORT  
FOR YEAR ENDED 31 DECEMBER 2023**

The directors and trustees present their report and the accounts for the year ended 31st December 2023

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the the accounts and comply with the charity's memorandum and articles, applicable by law (Companies Act 2006 and Charities Act 2011) and the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005.

**Legal and Administrative details**

Redeemed Christian Church of God New Life Assembly Borehamwood was incorporated as a private company, limited by guarantee, on 11 November 2013, company number 08768971 and charity on 15th July 2015.

**Trustees**

The trustees who are also directors for the purposes of the Companies Act 2006 that served in the year were as follows:

**Directors**

Mr Lucky O. Aibamgbee Albert  
Mrs Funmilayo Adetunji  
Mrs Jelilat Modupe Dada

**Structure, Governance and Management**

**Governing Document**

The company is limited by guarantee and registered as a charity under the Charities ACT 2011. The company has applied for charitable status for taxation purposes and is currently a registered charity.

Anyone over the age of 16 can become a member of the company subject to approval by the trustees.

## **REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD**

### **DIRECTORS' REPORT (Continued) FOR YEAR ENDED 31 DECEMBER 2023**

#### **Governing document continued.....**

No director has any beneficial interest in the charitable company. The number of guarantors at 31 December 2023 was three. Every member of the Charity promises that if the Charity is dissolved while he or she is a member or within twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £10) that may be demanded towards the payment of debts and liabilities of the Charity.

Appointment of trustees begun from the first annual general meeting and was in accordance with the articles of association. At every subsequent annual general meeting, one third of the trustees are subject to retirement by rotation.

If the company at the meeting at which a trustee retires by rotation does not fill the vacancy the retiring trustee shall, if willing to act, be deemed to be reappointed unless at the meeting it is resolved not to fill the vacancy or unless a resolution is put to the meeting and lost. The number of trustees shall not be less than two and are not subject to any maximum. Trustees have the power to co opt members to a committee so long as those co opted members do not exceed one half of the total number of trustees on that committee.

#### **Trustee Induction and Training**

Any new trustees undergo an orientation day to brief them on their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association and the processes on decision making within the organisation. The Charity encourages trustees to attend, at their discretion; appropriate external training events were these will be use for the undertaking of the role.

#### **Organisational Structure**

The trustees, which as at 31 December 2023 were three provide the strategic direction of the charity. The aims and objectives are communicated to the congregation and members of the church.

#### **Assets held on behalf of another charity**

There are no assets held on behalf of another charity.

From the strategy the trustees have identified a few minor risks. These are known to the trustees and are mitigated accordingly.

**REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD**

**DIRECTORS' REPORT (Continued)  
FOR YEAR ENDED 31 DECEMBER 2023**

**Risk Management**

The trustees have a risk management strategy that includes:

- ii. The establishment of systems and procedures to mitigate those risks identified in the plan;
- iii. The implementation of procedures designed to minimise any potential impact on the charity should they materialise.

Financial risk is to be mitigated by the secretary monitoring the bank frequently to ensure no losses from error or fraud take place.

The policies of risk management are continuously reviewed to ensure they still meet the needs of the charity.

**Objectives**

The charity's objects are:

- "The advancement of the Christian religion worldwide,"
- "The relief of poverty worldwide."
- To impact the community in every positive way possible.

It pursues these objects by the operation of a centre for Christian worship at its premises in the town center of Borehamwood town and by a programme of events aimed at reaching out to the un-churched together with a range of community-centred projects. These objectives have continued throughout the Year and remain unchanged.

**The strategies employed to achieve the charity's objectives are to:**

To establish churches, cell groups, and community centres

To promote festivals celebrations and exhibitions and otherwise develop community and fellowship

To coordinate advise and administer churches

To carry out and direct discipleship, evangelistic, missionary and ecumenical activity

To support administer or set up other charities

To set up, administer or support training and educational facilities including but not limited to day nurseries, playschools and other educational establishments.

To provide advice, resources and services to those affected by social and economic circumstances

To establish and maintain development projects in small scale economic development and medical programmes.

To make investments in the aid of the finances to carry on further activities.

The charity has several powers permitted by the Memorandum of Association that allow the above strategies be achieved.

## REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD

### DIRECTORS' REPORT (Continued) FOR YEAR ENDED 31 DECEMBER 2023

#### **ACTIVITIES FOR PUBLIC BENEFIT:**

Achievements and Performances: The Trustees are pleased to report the following activities have been carried out in 2023 and these have helped the charity build a wider network of relationships and relevance within and around our community. We are constantly seeking new ways to engage, serve, remain relevant and make better impact to the people within and around our community.

#### **2023 Charity Main Activities**

The Trustees of New Life Assembly Borehamwood are pleased to report the following activities amongst others were carried out in 2023 which assisted the charity to connect, engage better and serve our community especially coming out of the Covid 19 Pandemic, whilst also seeking ways to remain relevant to the people within and around the community we serve.

#### **Mother's Day Celebrations Sunday service- March 2023**

On the 27th of March the church organised a special breakfast service in honour of all mothers and mothers to be . Special prayers were offered Event was open to public and gift items given to every mother.

#### **Borehamwood Food bank Lent Appeal Donation - April 2023**

We made donation of 99.7kg of food on 2nd April to support local families struggling with the cost of living crisis and increasing demands on their budget.

#### **Good Friday Walk of Witness-April 2023**

This took place on the 7th of April organised by the Elstree and Borehamwood Christian council (EBCC). Open to churches within the council and members of the public.It was well attended and a platform to network.

#### **Children's Focus Sunday service- April 2023**

A special interactive children's focused service was held on 16th April open to children within and outside the church . A fun filled, party with games , food etc.

#### **Kings Coronation special Sunday celebration service- May 2023**

We joined the nation and the world to celebrate on the 7th May with special prayers for the King family and nation, open to public with a sit down Lunch buffet. Dep mayor of Elstree and Borehamwood was in attendance amongst others.

#### **Global Outreach Day- May 2023**

As a charity we joined millions across the world at the annual evangelical outreach event on the 27th May in reaching out and sharing the message of the Good news

#### **Father's Day Celebrations Sunday service- June 2023**

In honour of All fathers and fathers to be the church organised a special service event on 18th June open to All with special prayers and gifts presented to the men.

#### **Annual special children's anointing and thanksgiving service: Sept 2023**

A special thanksgiving service and prayers was held on the 3rd sept for children within and outside the church . Refreshments was served .

#### **Hertsmere civic service:- Oct 2023**

We joined other faith groups and dignitaries within the community at the civic service on 22/10/23 with the Mayor of Hertsmere in Potters Bar.

#### **Samaritan's Purse(Operation Christmas child) - Nov 2023**

As part of our annual event and with support of members, their families and friends we made a donation of 50 packed Christmas shoeboxes with additional cheque of £250(two hundred and fifty pounds) bringing smiles, hope and joy of Christmas to children across the nations of the world.

#### **Christmas Family Lunch -Dec 2023**

Christmas family Lunch was held on 17th Dec partly funded by HCC Winter grant the day was open to families within the church and the community to celebrate the festive season.

We also remain active members of the Hertsmere Forum of Faith(HFoF)and the Elstree and Borehamwood Christian Council (EBCC). In addition engaging actively with others churches and faith groups within and outside Elstree and Borehamwood and also up to date with our financial obligations.

**REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
<b>INCOMING RESOURCES</b>					
Donations	2	41,999	-	41,999	36,793
Gift aid		-	-	-	-
<b>Total incoming resources</b>		<b>41,999</b>	<b>-</b>	<b>41,999</b>	<b>36,793</b>
<b>RESOURCES EXPENDED</b>					
Cost of generating funds	4	30,558		30,558	26,343
Costs of activities in furtherance of charities objects		13,987		13,987	12,377
Management and governance costs				-	530
<b>Total resources expended</b>		<b>44,545</b>	<b>-</b>	<b>44,545</b>	<b>39,250</b>
<b>Net (Outgoing)/Income resources for year</b>	<b>-</b>	<b>2,547</b>	<b>-</b>	<b>2,547</b>	<b>2,457</b>
<b>Balance b/fwd</b>		142,897		142,897	145,354
Prior Year Adjustment					
<b>BALANCE AT END OF YEAR</b>		<b>140,351</b>	<b>-</b>	<b>140,351</b>	<b>142,897</b>

The statement of financial activities includes all surpluses and deficits recognised in the year.

All incoming resources and resources expended derive from continuing activities.

**REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD**  
**Balance Sheet**

**At 31 DECEMBER 2023**

	Notes	2023 Total Funds £	2022 Total Funds £
<b>FIXED ASSETS</b>			
Tangible assets			
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due after more than one year		6,500	6,500
Cash in hand		134,201	137,097
		<b>140,701</b>	<b>143,597</b>
<b>LIABILITIES</b>			
Accrual	12	350	700
		<b>350</b>	<b>700</b>
<b>NET ASSETS</b>		<b>140,351</b>	<b>142,897</b>
<b>CHARITY FUNDS</b>			
General - unrestricted	1d	140,351	142,897
General - restricted	1e		
<b>TOTAL FUNDS</b>		<b>140,351</b>	<b>142,897</b>

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the

- The members have not required the company to obtain an audit of its accounts for the year in
- The directors acknowledge their responsibilities for complying with the requirements of the Act with

These accounts have been prepared in accordance with the special provisions of Part 15 of the

These financial statements were approved by the Directors on **5th Oct 2024** and signed on their behalf

Mr Lucky Albert - Director/Trustee

REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD

Notes to the Financial Statements  
FOR YEAR ENDED 31 DECEMBER 2023

**1. ACCOUNTING POLICIES**

**Value added tax**

**Stocks**

Stocks are stated at the lower of cost and net realisable value.

**Taxation**

The charitable company has dormant status for corporation tax by HMRC.

**2. DONATIONS AND GIFTS**

	2023	2022
	£	£
Offering	41,999	28,250
Gift aid	-	6,500
	<u>41,999</u>	<u>34,750</u>

**3. ACTIVITIES FOR GENERATING FUNDS**

	2023	2022
	£	£
	<u>-</u>	<u>-</u>

**REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD**

Detailed Statement of Financial Activities  
FOR YEAR ENDED 31 DECEMBER 2023

	<b>2023</b>	<b>2022</b>
	£	£
<b>Voluntary income</b>		
Donations	41,999	36,793
Gift aid	-	-
	<b>41,999</b>	<b>36,793</b>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
World Evangelism Mission - WEM	7,235	5,581
Central Office	1,213	1,961
Africa Mission	50	-
Events/Conferences	2,164	2,559
Area	60	-
Donations/Welfare	1,827	1,051
Hospitality	1,438	1,227
	<b>13,987</b>	<b>12,377</b>
<b>Support Costs</b>		
Rent	2,575	1,135
Office expenses	622	744
Pastors Stipend	19,996	20,417
Equipment	202	394
Printing, Postage and stationary	40	11
Storage	450	599
Zonal & Area Dues	-	850
Travel Expenses	626	146
Training	120	145
Multimedia	144	144
HMRC	-	1,030
Sunday Service	308	578
Bank charges	154	151
Outreach	5,321	-
	<b>30,558</b>	<b>26,343</b>
<b>Total resources expended c/fwd</b>	<b>44,545</b>	<b>38,721</b>

**REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD**

**NOTES TO THE FINNANCIAL STATEMENTS  
FOR YEAR ENDED 31 DECEMBER 2023**

**6. GOVERANCE COSTS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accountancy fees	-	-
Independent Examination	350	350
Legal and professional fees	-	180
	<b>350</b>	<b>645</b>

**7. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Restricted</b>	<b>Unrestricted</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets				
Current assets				
Current liabilities				
	-	-	-	-

**8. RESTRICTED FUNDS**

<b>B/f</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>Outgoing</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Support from province			
	-	-	-

REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD

NOTES TO THE FINNANCIAL STATEMENTS  
FOR YEAR ENDED 31 DECEMBER 2023

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Independent Examination	350	350
	<u>350</u>	<u>350</u>

**REDEEMED CHRISTIAN CHURCH OF GOD, NEW LIFE ASSEMBLY BOREHAMWOOD**

England & Wales - Charity number 1158718

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# Accounts

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**REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD**

**COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022**

**Company reg. no 08768971  
Charity reg. no.1158718**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

# REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD

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**REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD**

**Company Information**

Director/Trustees as @ 31st Dec 2022	Mr Lucky Albert Mrs Funmilayo Adetunji Mrs Jelilat Dada Ms Abidemi Akeredolu
Company number	08768971
Charity reg. no.	1158718
Registered office	202 Chells Way Stevenage Hertfordshire SG2 0LZ
Accountants	DTT Consultancy Ltd 36 Daffodil Close Hatfield Hertfordshire AL10 9FF

**REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD**

**DIRECTORS' REPORT  
FOR YEAR ENDED 31 DECEMBER 2022**

The directors and trustees present their report and the accounts for the year ended 31st December 2022

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the the accounts and comply with the charity's memorandum and articles, applicable by law (Companies Act 2006 and Charities Act 2011) and the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005.

**Legal and Administrative details**

Redeemed Christian Church of God New Life Assembly Borehamwood was incorporated as a private company, limited by guarantee, on 11 November 2013, company number 08768971 and charity on 15th July 2015.

**Trustees**

The trustees who are also directors for the purposes of the Companies Act 2006 that served in the year were as follows:

**Directors**

Mr Lucky Albert  
Mrs Funmilayo Adetunji  
Mrs Jelilat Dada  
Ms Abidemi Akeredolu

**Structure, Governance and Management**

**Governing Document**

The company is limited by guarantee and registered as a charity under the Charities ACT 2011. The company has applied for charitable status for taxation purposes and is currently a registered charity.

Anyone over the age of 16 can become a member of the company subject to approval by the trustees.

## **REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD**

### **DIRECTORS' REPORT (Continued) FOR YEAR ENDED 31 DECEMBER 2022**

#### **Governing document continued.....**

No director has any beneficial interest in the charitable company. The number of guarantors at 31 December 2022 was four. Every member of the Charity promises that if the Charity is dissolved while he or she is a member or within twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £10) that may be demanded towards the payment of debts and liabilities of the Charity.

Appointment of trustees begun from the first annual general meeting and was in accordance with the articles of association. At every subsequent annual general meeting, one third of the trustees are subject to retirement by rotation.

If the company at the meeting at which a trustee retires by rotation does not fill the vacancy the retiring trustee shall, if willing to act, be deemed to be reappointed unless at the meeting it is resolved not to fill the vacancy or unless a resolution is put to the meeting and lost. The number of trustees shall not be less than two and are not subject to any maximum. Trustees have the power to co opt members to a committee so long as those co opted members do not exceed one half of the total number of trustees on that committee.

#### **Trustee Induction and Training**

Any new trustees undergo an orientation day to brief them on their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association and the processes on decision making within the organisation. The Charity encourages trustees to attend, at their discretion; appropriate external training events were these will be use for the undertaking of the role.

#### **Organisational Structure**

The trustees, which as at 31 December 2022 were four provide the strategic direction of the charity. The aims and objectives are communicated to the congregation and members of the church.

#### **Assets held on behalf of another charity**

There are no assets held on behalf of another charity.

From the strategy the trustees have identified a few minor risks. These are known to the trustees and are mitigated accordingly.

**REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD**

**DIRECTORS' REPORT (Continued)  
FOR YEAR ENDED 31 DECEMBER 2022**

**Risk Management**

The trustees have a risk management strategy that includes:

- ii. The establishment of systems and procedures to mitigate those risks identified in the plan;
- iii. The implementation of procedures designed to minimise any potential impact on the charity should they materialise.

Financial risk is to be mitigated by the secretary monitoring the bank frequently to ensure no losses from error or fraud take place.

The policies of risk management are continuously reviewed to ensure they still meet the needs of the charity.

**Objectives**

The charity's objects are:

- "The advancement of the Christian religion worldwide,"
- "The relief of poverty worldwide."
- To impact the community in every positive way possible.

It pursues these objects by the operation of a centre for Christian worship at its premises in the town center of Borehamwood town and by a programme of events aimed at reaching out to the un-churched together with a range of community-centred projects. These objectives have continued throughout the Year and remain unchanged.

**The strategies employed to achieve the charity's objectives are to:**

To establish churches, cell groups, and community centres

To promote festivals celebrations and exhibitions and otherwise develop community and fellowship

To coordinate advise and administer churches

To carry out and direct discipleship, evangelistic, missionary and ecumenical activity

To support administer or set up other charities

To set up, administer or support training and educational facilities including but not limited to day nurseries, playschools and other educational establishments.

To provide advice, resources and services to those affected by social and economic circumstances

To establish and maintain development projects in small scale economic development and medical programmes.

To make investments in the aid of the finances to carry on further activities.

The charity has several powers permitted by the Memorandum of Association that allow the above strategies be achieved.

REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD

DIRECTORS' REPORT (Continued)  
FOR YEAR ENDED 31 DECEMBER 2022

**ACTIVITIES FOR PUBLIC BENEFIT:**

Achievements and Performances: The Trustees are pleased to report the following activities have been carried out in 2022 and these have helped the charity build a wider network of relationships and relevance within and around our community. We are constantly seeking new ways to engage, serve, remain relevant and make better impact to the people within and around our community.

**ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022**

The Trustees of New Life Assembly Borehamwood are pleased to report the following activities amongst others were carried out in 2022, which assisted the charity to connect, engage better and serve our community especially coming out of the Covid 19 Pandemic, whilst also seeking ways to remain relevant to the people within and around the community we serve.

**Mother's Day Celebrations Sunday Service - March 2022:** On the 27th of March the church organised a special service in honour of all mothers and mothers to be. Special prayers were offered and the children's church presented a short clip to honour Mothers. Event was open to public and gift items given to every mother.

**Global Outreach Day – May 2022:** The Charity was part of the annual evangelical outreach event. We joined millions across the world virtually and physically in reaching out and sharing the message of the good news.

**Queen's 70th platinum Jubilee special Sunday celebration service- June 2022:** This was celebrated by the church on the 5th of June with special prayers for the Queen, family and nation, open to public with lunch at the park.

**Father's Day Celebrations Sunday Service- June 2022:** In honour of All fathers and fathers to be the church organised a special service event open to All with special prayers and gifts presented to the men.

**Annual special children's Anointing & thanksgiving service:** A special thanksgiving service and prayers was held for children within and outside the church. Refreshments was served

**Hertsmere Civic Service:** We joined other faith groups and dignitaries within the community at the civic service on 9/10/23 with the Mayor of Hertsmere.

**Interfaith Week Nov 2022:** As part of the interfaith week, we joined other faith groups and other stakeholders within the community at an update meeting to celebrate the services of our local food bank.

**Samaritan's Purse (Operation Christmas Child) -Nov 2022:** As part of our annual event and with support of members, their families and friends we made a donation of 40 packed Christmas shoeboxes with additional cheque of £200(two hundred pounds) bringing smiles, hope and joy of Christmas to children across the nations of the world.

**Christmas Gift items :** Gift items were provided to every child and household to celebrate the festive season.

We also remain active members of the Hertsmere Forum of Faith, and the Elstree and Borehamwood Christian Council ( EBCC). In addition engaging actively with others churches and faith groups within and outside Elstree and Borehamwood and also up to date with our financial obligations.

Approved by the Directors on 12th Sept 2023 and signed on their behalf by:

Mr Lucky Albert.  
Director/Trustee

**REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
<b>INCOMING RESOURCES</b>					
Donations	2	36,793	-	36,793	28,250
Gift aid		-	-	-	6,500
<b>Total incoming resources</b>		<b>36,793</b>	<b>-</b>	<b>36,793</b>	<b>34,750</b>
<b>RESOURCES EXPENDED</b>					
Cost of generating funds	4	26,343		26,343	24,078
Costs of activities in furtherance of charities objects		12,377		12,377	6,402
Management and governance costs		530		530	645
<b>Total resources expended</b>		<b>39,250</b>	<b>-</b>	<b>39,250</b>	<b>31,125</b>
<b>Net (Outgoing)/Income resources for year</b>	<b>-</b>	<b>2,457</b>	<b>-</b>	<b>2,457</b>	<b>3,625</b>
<b>Balance b/fwd</b>		145,354		145,354	141,729
Prior Year Adjustment					
<b>BALANCE AT END OF YEAR</b>		<b>142,897</b>	<b>-</b>	<b>142,897</b>	<b>145,354</b>

The statement of financial activities includes all surpluses and deficits recognised in the year.

All incoming resources and resources expended derive from continuing activities.

**REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD**  
**Balance Sheet**

**At 31 DECEMBER 2022**

	Notes	2022 Total Funds £	2021 Total Funds £
<b>FIXED ASSETS</b>			
Tangible assets			
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due after more than one year		6,500	6,500
Cash in hand		137,097	139,204
		<b>143,597</b>	<b>145,704</b>
<b>LIABILITIES</b>			
Accrual	12	700	350
		<b>700</b>	<b>350</b>
<b>NET ASSETS</b>		<b>142,897</b>	<b>145,354</b>
<b>CHARITY FUNDS</b>			
General - unrestricted	1d	142,897	145,354
General - restricted	1e		
<b>TOTAL FUNDS</b>		<b>142,897</b>	<b>145,354</b>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the Directors on **12th Sept 2023** and signed on their behalf by:

Mr Lucky Albert - Director/Trustee

REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD

Notes to the Financial Statements  
FOR YEAR ENDED 31 DECEMBER 2022

**1. ACCOUNTING POLICIES**

**Value added tax**

**Stocks**

Stocks are stated at the lower of cost and net realisable value.

**Taxation**

The charitable company has dormant status for corporation tax by HMRC.

**2. DONATIONS AND GIFTS**

	2022	2021
	£	£
Offering	36,793	28,250
Gift aid	-	6,500
	<u>36,793</u>	<u>34,750</u>

**3. ACTIVITIES FOR GENERATING FUNDS**

	2022	2021
	£	£
	<u>-</u>	<u>-</u>

**REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD**

Detailed Statement of Financial Activities  
FOR YEAR ENDED 31 DECEMBER 2022

	2022	2021
	£	£
<b>Voluntary income</b>		
Donations	36,793	28,250
Gift aid	-	6,500
	<b>36,793</b>	<b>34,750</b>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
World Evangelism Mission - WEM	5,581	3,789
Central Office	1,961	1,200
Honorarium	-	250
Events/Conferences	2,559	271
Donations/Welfare	1,051	222
Hospitality	1,227	670
	<b>12,377</b>	<b>6,402</b>
<b>Support Costs</b>		
Rent	1,135	1,150
Office expenses	744	1,348
Pastors Stipend	20,417	19,370
Equipment	394	-
Printing, Postage and stationary	11	-
Storage	599	316
Zonal & Area Dues	850	300
Travel Expenses	146	200
Training	145	-
Multimedia	144	-
HMRC	1,030	1,263
Sunday Service	578	-
Bank charges	151	-
Other	.	131
	<b>26,343</b>	<b>24,078</b>
<b>Total resources expended c/fwd</b>	<b>38,721</b>	<b>30,480</b>

**REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD**

**NOTES TO THE FINNANCIAL STATEMENTS  
FOR YEAR ENDED 31 DECEMBER 2022**

**6. GOVERANCE COSTS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accountancy fees	-	55
Independent Examination	350	350
Legal and professional fees	180	240
	<b>530</b>	<b>645</b>

**7. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Restricted</b>	<b>Unrestricted</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets				
Current assets				
Current liabilities				
	-	-	-	-

**8. RESTRICTED FUNDS**

<b>B/f</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>Outgoing</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Support from province			
	-	-	-

REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD

NOTES TO THE FINNANCIAL STATEMENTS  
FOR YEAR ENDED 31 DECEMBER 2022

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Independent Examination	700	350
	<u>700</u>	<u>350</u>

**REDEEMED CHRISTIAN CHURCH OF GOD, NEW LIFE ASSEMBLY BOREHAMWOOD**

England & Wales - Charity number 1158718

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# Accounts

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**REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD**

**COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2021**

**Company reg. no 08768971  
Charity reg. no.1158718**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD**

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**REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD**

**Company Information**

Director/Trustees  
as @ 31st Dec 2021

Mr Lucky Albert  
Mrs Funmilayo Adetunji  
Mrs Jelilat Dada  
Ms Abidemi Akeredolu

Company number

08768971

Charity reg. no.

1158718

Registered office

202 Chells Way  
Stevenage  
Hertfordshire  
SG2 0LZ

Accountants

DTT Consultancy Ltd  
36 Daffodil Close  
Hatfield  
Hertfordshire  
AL10 9FF

# REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD

## DIRECTORS' REPORT FOR YEAR ENDED 31 DECEMBER 2021

The directors and trustees present their report and the accounts for the year ended 31st December 2021

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the the accounts and comply with the charity's memorandum and articles, applicable by law (Companies Act 2006 and Charities Act 2011) and the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005.

### **Legal and Administrative details**

Redeemed Christian Church of God New Life Assembly Borehamwood was incorporated as a private company, limited by guarantee, on 11 November 2013, company number 08768971 and charity on 15th July 2015.

### **Trustees**

The trustees who are also directors for the purposes of the Companies Act 2006 that served in the year were as follows:

### **Directors**

Mr Lucky Albert  
Mrs Funmilayo Adetunji  
Mrs Jelilat Dada  
Ms Abidemi Akeredolu

### **Structure, Governance and Management**

#### **Governing Document**

The company is limited by guarantee and registered as a charity under the Charities ACT 2011. The company has applied for charitable status for taxation purposes and is currently a registered charity.

Anyone over the age of 16 can become a member of the company subject to approval by the trustees.

## **REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD**

### **DIRECTORS' REPORT (Continued) FOR YEAR ENDED 31 DECEMBER 2021**

#### **Governing document.....**

No director has any beneficial interest in the charitable company. The number of guarantors at 31 December 2021 was four. Every member of the Charity promises that if the Charity is dissolved while he or she is a member or within twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £10) that may be demanded towards the payment of debts and liabilities of the Charity.

Appointment of trustees begun from the first annual general meeting and was in accordance with the articles of association. At every subsequent annual general meeting, one third of the trustees are subject to retirement by rotation.

If the company at the meeting at which a trustee retires by rotation does not fill the vacancy the retiring trustee shall, if willing to act, be deemed to be reappointed unless at the meeting it is resolved not to fill the vacancy or unless a resolution is put to the meeting and lost. The number of trustees shall not be less than two and are not subject to any maximum. Trustees have the power to co opt members to a committee so long as those co opted members do not exceed one half of the total number of trustees on that committee.

#### **Trustee Induction and Training**

Any new trustees undergo an orientation day to brief them on their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association and the processes on decision making within the organisation. The Charity encourages trustees to attend, at their discretion; appropriate external training events where these will be used for the undertaking of the role.

#### **Organisational Structure**

The trustees, which as at 31 December 2021 were four provide the strategic direction of the charity. The aims and objectives are communicated to the congregation and members of the church.

#### **Assets held on behalf of another charity**

There are no assets held on behalf of another charity.

From the strategy the trustees have identified a few minor risks. These are known to the trustees and are mitigated accordingly.

## REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD

### DIRECTORS' REPORT (Continued) FOR YEAR ENDED 31 DECEMBER 2021

#### Risk Management

The trustees have a risk management strategy that includes:

- ii. The establishment of systems and procedures to mitigate those risks identified in the plan;
- iii. The implementation of procedures designed to minimise any potential impact on the charity should they materialise.

Financial risk is to be mitigated by the secretary monitoring the bank frequently to ensure no losses from error or fraud take place.

The policies of risk management are continuously reviewed to ensure they still meet the needs of the charity.

#### Objectives

The charity's objects are:

- "The advancement of the Christian religion worldwide,"
- "The relief of poverty worldwide."
- To impact the community in every positive way possible.

It pursues these objects by the operation of a centre for Christian worship at its premises in the town center of Borehamwood town and by a programme of events aimed at reaching out to the un-churched together with a range of community-centred projects. These objectives have continued throughout the Year and remain unchanged.

#### The strategies employed to achieve the charity's objectives are to:

To establish churches, cell groups, and community centres

To promote festivals celebrations and exhibitions and otherwise develop community and fellowship

To coordinate advise and administer churches

To carry out and direct discipleship, evangelistic, missionary and ecumenical activity

To support administer or set up other charities

To set up, administer or support training and educational facilities including but not limited to day nurseries, playschools and other educational establishments.

To provide advice, resources and services to those affected by social and economic circumstances

To establish and maintain development projects in small scale economic development and medical programmes.

To make investments in the aid of the finances to carry on further activities.

The charity has several powers permitted by the Memorandum of Association that allow the above strategies be achieved.

REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD

DIRECTORS' REPORT (Continued)  
FOR YEAR ENDED 31 DECEMBER 2021

**ACTIVITIES FOR PUBLIC BENEFIT:**

**Achievements and Performances:** The Trustees are pleased to report the following activities have been carried out in 2021 and these have helped the charity build a wider network of relationships and relevance within and around our community. We are constantly seeking new ways to engage, serve, remain relevant and make better impact to the people within and around our community.

**FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2021**

The Trustees of New Life Assembly Borehamwood are pleased to report the following activities amongst others were carried out in 2021, which has assisted the charity to connect, better engage and serve our community especially during the Covid 19 Pandemic, whilst also seeking other ways to remain relevant to the people within and around our community.

**Mother's Day Celebrations Sunday Service - March 2021:** The Church organised a special service in honour of All mothers. Special Prayers were offered and the children's church presented a short clip to honour Mothers. This event was opened to the Public and was online via Zoom.

**Global Outreach Day – May 2021:** The Charity was part of the Annual outreach event. We joined millions across the world **virtually** in reaching out and sharing the message of the Good news.

**Father's Day Celebrations Sunday Service- June 2021:** In honour of All Fathers the church organised a special service **virtually**. The event was open to All. Special prayers were made for Fathers; the children's church made a presentation in honour of the Fathers.

**Annual special children's Anointing & thanksgiving service:** A special thanksgiving Service and prayers for children held in September. Refreshments were served to All on the day.

**Hertsmere Civic Service:** We joined other faith groups and dignitaries within the community and were in attendance at the civic service on 03/10/21 with the Mayor of Hertsmere Cllr Anne Swerling.

**Interfaith Week Nov 2021:** We joined other Faith groups and other stake holders within the community at a tour talk and tea event held at the Borehamwood Food bank.

**Samaritan's Purse (Operation Christmas Child) -Nov 2021:** In spite of the Covid 19 pandemic and as part of our annual event with the support of members, their families and friends we made a cheque donation of £325 (three hundred and twenty five pounds only)- for Christmas shoeboxes bringing smiles, hope and the joy of Christmas to children across the nations of the world.

**Christmas Gift items :** Our yearly Family Christmas party for members, their families, friends and members of the public, which is platform for building bridges and fortifying family ties with Free Dinner and drinks for all could not hold physically due to the Pandemic. However the church sent Christmas gift items to every child and every family was also presented with Christmas gift items to celebrate the festive seasons.

All our services were held virtually via Zoom until July. We started in person service in Aug in addition to virtual service via zoom.

We also remain active members of the Hertsmere Forum of Faith. Whilst also engaging actively with other churches within the Elstree and Borehamwood Christian Council (EBCC) and also fulfilling our financial obligations.

Approved by the Directors on 30th Sept 2022 and signed on their behalf by:

Mr Lucky Albert.  
Director/Trustee

**REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
<b>INCOMING RESOURCES</b>					
Donations	2	28,250		28,250	29,093
Gift aid		6,500		6,500	7,193
<b>Total incoming resources</b>		<b>34,750</b>	-	<b>34,750</b>	<b>36,286</b>
<b>RESOURCES EXPENDED</b>					
Cost of generating funds	4	24,078		24,078	23,970
Costs of activities in furtherance of charities objects		6,402		6,402	8,083
Management and governance costs		645		645	1,471
<b>Total resources expended</b>		<b>31,125</b>	-	<b>31,125</b>	<b>33,524</b>
<b>Net (Outgoing)/Income resources for year</b>		<b>3,625</b>		<b>3,625</b>	<b>2,762</b>
<b>Balance b/fwd</b>		141,729		141,729	188,967
Prior Year Adjustment				-	50,000
<b>BALANCE AT END OF YEAR</b>		<b>145,354</b>	-	<b>145,354</b>	<b>141,729</b>

The statement of financial activities includes all surpluses and deficits recognised in the year.

All incoming resources and resources expended derive from continuing activities.

**REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD**  
**Balance Sheet**

**At 31 DECEMBER 2021**

	Notes	2021 Total Funds £	2020 Total Funds £
<b>FIXED ASSETS</b>			
Tangible assets			
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due after more than one year		6,500	
Cash in hand		139,204	142,079
		<b>145,704</b>	<b>142,079</b>
<b>LIABILITIES</b>			
Accrual	12	350	350
		<b>350</b>	<b>350</b>
<b>NET ASSETS</b>		<b>145,354</b>	<b>141,729</b>
<b>CHARITY FUNDS</b>			
General - unrestricted	1d	145,354	141,729
General - restricted	1e		
<b>TOTAL FUNDS</b>		<b>145,354</b>	<b>141,729</b>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the Directors on **30th Sept 2022** and signed on their behalf by:

Mr Lucky Albert - Director/Trustee

REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD

Notes to the Financial Statements  
FOR YEAR ENDED 31 DECEMBER 2021

**1. ACCOUNTING POLICIES**

**Value added tax**

**Stocks**

Stocks are stated at the lower of cost and net realisable value.

**Taxation**

The charitable company has dormant status for corporation tax by HMRC.

**2. DONATIONS AND GIFTS**

	2021	2020
	£	£
Offering	28,250	29,093
Gift aid	6,500	7,193
	<u>34,750</u>	<u>36,286</u>

**3. ACTIVITIES FOR GENERATING FUNDS**

	2021	2020
	£	£
	<u>-</u>	<u>-</u>

**REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD**

Detailed Statement of Financial Activities  
FOR YEAR ENDED 31 DECEMBER 2021

	2021	2020
	£	£
<b>Voluntary income</b>		
Donations	28,250	29,093
Gift aid	6,500	7,193
	<b>34,750</b>	<b>36,286</b>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
World Evangelism Mission - WEM	3,789	4,964
Central Office	1,200	1,200
Honorarium	250	-
Events/Conferences	271	150
Donations/Welfare	222	810
Hospitality	670	959
	<b>6,402</b>	<b>8,083</b>
<b>Support Costs</b>		
Rent	1,150	1,165
Office expenses	1,348	109
Pastors Stipend	19,370	18,706
Equipment	-	-
Printing, Postage and stationary	-	-
Storage	316	580
Zonal & Area Dues	300	534
Travel Expenses	200	-
Children	-	78
Books, CDs and Tapes	-	50
Advert & Publicity	-	80
HMRC	1,263	2,071
Website	-	-
Covid expense	-	465
Insurance	-	-
Other	131	131
	<b>24,078</b>	<b>23,970</b>
<b>Governance</b>		
<b>Total resources expended c/fwd</b>	<b>30,480</b>	<b>32,053</b>

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**REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 DECEMBER 2021**

**6. GOVERNANCE COSTS**

	2021	2020
	£	£
Accountancy fees	405	350
Legal and professional fees	240	3,966
	<b>645</b>	<b>4,316</b>

**7. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Restricted	Unrestricted	2021	2020
	£	£	£	£
Tangible fixed assets				
Current assets				
Current liabilities				
	-	-	-	-

**8. RESTRICTED FUNDS**

	B/f	Incoming	Outgoing	Total	2021
			£	£	£
Support from province					
	-	-	-	-	-

REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD

NOTES TO THE FINNANCIAL STATEMENTS  
FOR YEAR ENDED 31 DECEMBER 2021

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Independent Examination	350	350
	<b>350</b>	<b>350</b>

**REDEEMED CHRISTIAN CHURCH OF GOD, NEW LIFE ASSEMBLY BOREHAMWOOD**

England & Wales - Charity number 1158718

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# Accounts

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**REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD**

**COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2020**

**Company reg. no 08768971  
Charity reg. no.1158718**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

## REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD

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**REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD**

**Company Information**

Director/Trustees	Mr Lucky Albert Mrs Funmilayo Adetunji Mrs Jelilat Dada Ms Abidemi Akeredolu
Company number	08768971
Charity number	1158718
Registered office	202 Chells Way Stevenage Hertfordshire SG2 0LZ
Accountants	DTT Consultancy Ltd 36 Daffodil Close Hatfield Hertfordshire AL10 9FF

# REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD

## DIRECTORS' REPORT FOR YEAR ENDED 31 DECEMBER 2020

The directors and trustees present their report and the accounts for the year ended 31st December 2020

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles, applicable by law (Companies Act 2006 and Charities Act 2011) and the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005.

### **Legal and Administrative details**

Redeemed Christian Church of God New Life Assembly Borehamwood was incorporated as a private company, limited by guarantee, on 11 November 2013, company number 08768971.

The funds of the previous charity with no 1138276 was transferred to the new incorporated private company and charity on 15th July 2015.

### **Trustees**

The trustees who are also directors for the purposes of the Companies Act 2006 that served in the year were as follows:

### **Directors**

Mr Lucky Albert

Mrs Funmilayo Adetunji

Mrs Jelilat Dada

Ms Abidemi Akeredolu

### **Structure, Governance and Management**

#### **Governing Document**

The company is limited by guarantee and registered as a charity under the Charities ACT 2011. The company has applied for charitable status for taxation purposes and is currently a registered charity.

Anyone over the age of 16 can become a member of the company subject to approval by the trustees.

## **REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD**

### **DIRECTORS' REPORT (Continued) FOR YEAR ENDED 31 DECEMBER 2020**

#### **Governing document continued.....**

No director has any beneficial interest in the charitable company. The number of guarantees at 31 December 2020 was four. Every member of the Charity promises that if the Charity is dissolved while he or she is a member or within twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £10) that may be demanded towards the payment of debts and liabilities of the Charity.

#### **Recruitment and Appointment of Trustees**

Appointment of trustees begun from the first annual general meeting and was in accordance with the articles of association. At every subsequent annual general meeting, one third of the trustees are subject to retirement by rotation.

If the company at the meeting at which a trustee retires by rotation does not fill the vacancy the retiring trustee shall, if willing to act, be deemed to be reappointed unless at the meeting it is resolved not to fill the vacancy or unless a resolution is put to the meeting and lost. The number of trustees shall not be less than two and are not subject to any maximum. Trustees have the power to co opt members to a committee so long as those co opted members do not exceed one half of the total number of trustees on that committee.

#### **Trustee Induction and Training**

Any new trustees undergo an orientation day to brief them on their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association and the processes on decision making within the organisation. The Charity encourages trustees to attend, at their discretion; appropriate external training events where these will be used for the undertaking of the role.

#### **Organisational Structure**

The trustees, which at present there are four provide the strategic direction of the charity. The aims and objectives are communicated to the congregation and members of the church.

#### **Assets held on behalf of another charity**

There are no assets held on behalf of another charity.

From the strategy the trustees have identified a few minor risks. These are known to the trustees and are mitigated accordingly.

# REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD

## DIRECTORS' REPORT (Continued) FOR YEAR ENDED 31 DECEMBER 2020

### Risk Management

The trustees have a risk management strategy that includes:

- i. An annual review of the risks the charity may face;
- ii. The establishment of systems and procedures to mitigate those risks identified in the plan;
- iii. The implementation of procedures designed to minimise any potential impact on the charity should they materialise.

Financial risk is to be mitigated by the secretary monitoring the bank frequently to ensure no losses from error or fraud take place.

The policies of risk management are continuously reviewed to ensure they still meet the needs of the charity.

### Objectives

The charity's objects are:

- "The advancement of the Christian religion worldwide,"
- "The relief of poverty worldwide."
- To impact the community in every positive way possible.

It pursues these objects by the operation of a centre for Christian worship at its premises in the town center of Borehamwood town and by a programme of events aimed at reaching out to the un-churched together with a range of community-centred projects. These objectives have continued throughout the Year and remain unchanged.

### The strategies employed to achieve the charity's objectives are to:

To establish churches, cell groups, and community centres

To promote festivals celebrations and exhibitions and otherwise develop community and fellowship

To coordinate advise and administer churches

To carry out and direct discipleship, evangelistic, missionary and ecumenical activity

To support administer or set up other charities

To set up, administer or support training and educational facilities including but not limited to day nurseries, playschools and other educational establishments.

To provide advice, resources and services to those affected by social and economic circumstances

To establish and maintain development projects in small scale economic development and medical programmes.

To make investments in the aid of the finances to carry on further activities.

The charity has several powers permitted by the Memorandum of Association that allow the above strategies be achieved.

REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD

DIRECTORS' REPORT (Continued)  
FOR YEAR ENDED 31 DECEMBER 2020

**ACTIVITIES FOR PUBLIC BENEFIT:**

**Achievements and Performances:** The Trustees are pleased to report the following activities have been carried out in 2020 and these have helped the charity build a wider network of relationships and relevance within and around our community. We are constantly seeking new ways to engage, serve, remain relevant and make better impact to the people within and around our community.

**2020 Charity Main Activities**

The Trustees of New Life Assembly Borehamwood are pleased to report the following activities amongst others were carried out in 2020, which has assisted the charity to connect, better engage and serve our community especially during the Covid 19 Pandemic, whilst also seeking other ways to remain relevant to the people within and around our community.

**Mother's Day Celebrations Sunday Service - March 2020:** The Church organised a special service in honour of All mothers. Special Prayers were offered, and the children's church presented a short clip to honour Mothers. This event was opened to the Public and was online via Zoom.

**Global Outreach Day – May 2020:** The Charity was part of the Annual outreach event. We joined millions across the world **virtually** in reaching out and sharing the message of the Good news.

**Covid 19 support -May 2020:** The church organised and sent essential groceries /food items to families within the church and in the community with the aim of alleviating the challenges of the global pandemic. We also partnered with others organisations in helping to identify and providing assistance to the vulnerable ones within our community.

**Father's Day Celebrations Sunday Service - June 2020:** In honour of All Fathers the church organised a special service **virtually**. The event was open to All. Special prayers were made for Fathers, the children's church made a presentation in honour of the Fathers.

**Samaritan's Purse (Operation Christmas Child) -Nov 2020:** In spite of the Covid 19 pandemic and as part of our annual event with the support of members, their families and friends we donated a total of 60 gifts filled Christmas shoeboxes and in addition paid a shipping fee of £5 per box bringing smiles, hope and the joy of Christmas to children across the nations of the world.

**Annual Family Christmas party :** Our yearly Family Christmas party for members, their families, friends and members of the public, which is platform for building bridges and fortifying family ties with Free Dinner and drinks for all could not hold physically due to the Pandemic. However, the church sent Christmas gift items to every child and every family was also presented with a Christmas hamper.

**Annual Christmas Visit and donations to Care homes (Hill House care home) - 25<sup>th</sup> Dec 2020:** As part of sharing the love of Christ we visited Hill house Care home within the community **virtually**. We sang Christmas carols with residents **virtually** and provided Christmas hampers for residents.

All are services were held virtually via Zoom. We also remain active members of the Hertsmere Forum of Faith. Whilst also engaging with other churches within the Elstree and Borehamwood Christian Council (EBCC) and also fulfilling our financial obligations.

Approved by the Directors on 24th Aug 2021 and signed on their behalf by:

Mr Lucky Albert.  
Director/Trustee

**REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
<b>INCOMING RESOURCES</b>					
Donations	2	29,093		29,093	39,780
Activities in furtherance of charity's object				-	
Gift aid		7,193		7,193	16,107
<b>Total incoming resources</b>		<b>36,286</b>	-	<b>36,286</b>	55,887
<b>RESOURCES EXPENDED</b>					
Cost of generating funds	4	23,970		23,970	31,754
Costs of activities in furtherance of charities objects		8,083		8,083	12,871
Management and governance costs		1,471		1,471	4,316
<b>Total resources expended</b>		<b>33,524</b>	-	<b>33,524</b>	48,941
				-	
<b>Net (Outgoing)/Income resources for year</b>		<b>2,762</b>		<b>2,762</b>	6,946
				-	
<b>Balance b/fwd</b>		188,967		188,967	182,021
Prior Year Adjustment	-	50,000			
<b>BALANCE AT END OF YEAR</b>		<b>141,729</b>	-	<b>191,729</b>	<b>188,967</b>

The statement of financial activities includes all surpluses and deficits recognised in the year.

All incoming resources and resources expended derive from continuing activities.

**REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD**  
**Balance Sheet**

**At 31 DECEMBER 2020**

	Notes	2020 Total Funds £	2019 Total Funds £
<b>FIXED ASSETS</b>			
Tangible assets			
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due after more than one year		-	50,000
Cash in hand		142,079	139,317
		<b>142,079</b>	<b>189,317</b>
<b>LIABILITIES</b>			
Accrual	12	350	350
		<b>350</b>	<b>350</b>
<b>NET ASSETS</b>		<b>141,729</b>	<b>188,967</b>
<b>CHARITY FUNDS</b>			
General - unrestricted	1d	141,729	188,967
General - restricted	1e		
<b>TOTAL FUNDS</b>		<b>141,729</b>	<b>188,967</b>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the Directors on **24 August 2021** and signed on their behalf by:

Mr Lucky Albert - Director/Trustee

REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD

Notes to the Financial Statements  
FOR YEAR ENDED 31 DECEMBER 2020

**1. ACCOUNTING POLICIES**

**Value added tax**

The company is not registered Value Added Tax as it reviewed its position and found that it did not require to be registered. Expenditure in these financial statements, incurred by Redeemed Christian Church of God New Life Assembly Borehamwood, is therefore shown inclusive of value added tax.

**Stocks**

Stocks are stated at the lower of cost and net realisable value.

**Taxation**

The charitable company has dormant status for corporation tax by HMRC.

**2. DONATIONS AND GIFTS**

	2020	2019
	£	£
Offering	31,239	89,501
Gift aid	7,193	7,515
	<u>38,432</u>	<u>97,017</u>

**3. ACTIVITIES FOR GENERATING FUNDS**

	2020	2019
	£	£
	<u>-</u>	<u>-</u>

**REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD**

Detailed Statement of Financial Activities  
FOR YEAR ENDED 31 DECEMBER 2020

	2020	2019
	£	£
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	29,093	39,780
Gift aid	7,193	16,107
	<b>36,286</b>	<b>55,887</b>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
World Evangelism Mission - WEM	4,964	6,926
Central Office	1,200	1,200
Honorarium	-	732
Events/Conferences	150	2,064
Donations/Welfare	810	648
Hospitality	959	1,302
	<b>8,083</b>	<b>12,871</b>
<b>Support Costs</b>		
Rent	1,165	5,525
Office expenses	109	762
Pastors Stipend	18,706	20,886
Equipment	-	338
Printing, Postage and stationary	-	194
Storage	580	638
Zonal & Area Dues	534	430
Travel Expenses	-	204
Children	78	146
Books, CDs and Tapes	50	170
Advert & Publicity	80	-
HMRC	2,071	1,890
Website	-	38
Covid expense	465	-
Insurance	-	326
Other	131	206
	<b>23,970</b>	<b>31,754</b>
<b>Goverance</b>		
<b>Total resources expended c/fwd</b>	<b>32,053</b>	<b>44,626</b>

**REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD**

**NOTES TO THE FINNANCIAL STATEMENTS  
FOR YEAR ENDED 31 DECEMBER 2020**

**6. GOVERANCE COSTS**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Accountancy fees	350	350
Legal and professional fees	1,121	3,966
	<u><b>1,471</b></u>	<u><b>4,316</b></u>

**7. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Restricted</b>	<b>Unrestricted</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets				
Current assets				
Current liabilities				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**8. RESTRICTED FUNDS**

	<b>B/f</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>Total</b>	<b>2019</b>
			<b>£</b>	<b>£</b>	<b>£</b>
Support from province					
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

REDEEMED CHRISTIAN CHURCH OF GOD NEW LIFE ASSEMBLY BOREHAMWOOD

NOTES TO THE FINNANCIAL STATEMENTS  
FOR YEAR ENDED 31 DECEMBER 2020

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accruals and deferred income	350	350
	<u>350</u>	<u>350</u>