

Charity registration number 1158714 (England and Wales)

**REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR
HIPPO THERAPY**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Jane Miles	
	Margaret Lee	
	Kelly James	
	Lynn Soulsby	
	Tina Parfitt	(Appointed 26 February 2025)
Charity registration	England and Wales	1158714
Independent examiner	M J Bushell Audit LLP	
	Ground Floor	
	Kings House	
	101-135 Kings Road	
	Brentwood	
	Essex	
	CM14 4DR	

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

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REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPOTHERAPY

TRUSTEES REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees present their annual report and financial statements for the year ended 30 September 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Public benefit

The charity's objectives are to relieve the needs of people suffering from a range of disabilities including cerebral palsy, down syndrome, development delay, spinal cord injury, autism, learning disabilities and mental health disorders, through facilitating hippotherapy and associated equine based therapies and rehabilitation techniques.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

A comprehensive programme of therapy sessions were delivered over the year equating approximately to:

315 Hippotherapy Sessions

328 Equine Assisted Therapy Sessions

1313 RDA Income

1987 ASDAN Sessions

62 Carriage Driving Sessions

Please note that previously ASDAN and EAT were classed as RDA Income which has this year been reclassified.

We started developing our new satellite site at Howard Lodge Care Home.

Financial review

The main source of income is in the form of donations and client fees. The trustees also undertake fundraising in the year through events. The trust finances are monitored during the year and accounts presented to the committee.

Income over the 12 months to 30 September 2025 was £244,933, made up of £188,341 of various therapy receipts, £21,937 of income from fundraising events plus £13,948 of unrestricted grants and donations. There was also £20,124 of restricted grants received in this financial year.

Expenditure for the year totalled £202,678.

Income tax recoverable in relation to donation received under Gift Aid or deeds of covenant is recognised at the time of the donation.

The charity has reserves of £182,424 to carry forward as at 30 September 2025, much of which is tied up in assets as seen later in this report. Any available funds will be used for future activities of the charity in line with achieving its objectives.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Structure, governance and management

The charity (referred to as REACH in these accounts) was established by a Constitution of a Charitable Incorporated Organisation (CIO) on 25 September 2014.

The trustees who served during the year and up to the date of signature of the financial statements were:

Jane Miles

Margaret Lee

Pat Glover

(Resigned 26 February 2025)

Kelly James

Fleur Mithell

(Resigned 17 March 2025)

Amy Northwood

(Resigned 26 February 2025)

Lynn Soulsby

Tina Parfitt

(Appointed 26 February 2025)

Recruitment and appointment of trustees

New trustees are proposed and appointed at Trustee Committee meetings. At every annual general meeting of the members of the CIO, one third of the charity trustees shall retire from office. The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. The number of trustees shall never be less than three or more than twelve.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Organisational structure

The organisational structure of the charity is one in which decision of the members of the CIO may be taken by a resolution at a general meeting or by written resolution. Such resolutions are passed by a simple majority of votes.

The trustees report was approved by the Board of Trustees.

.....

Jane Miles

Trustee

Date:

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

I report to the trustees on my examination of the financial statements of Rehabilitation, Education and Assessment Centre for Hippotherapy (the charity) for the year ended 30 September 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M J Bushell Audit LLP

Ground Floor
Kings House
101-135 Kings Road
Brentwood
Essex
CM14 4DR
Date:

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	13,948	20,124	34,072	8,955	2,900	11,855
Charitable activities	4	188,341	-	188,341	138,527	-	138,527
Other trading activities	5	21,937	-	21,937	9,933	-	9,933
Investments	6	583	-	583	816	-	816
Total income		<u>224,809</u>	<u>20,124</u>	<u>244,933</u>	<u>158,231</u>	<u>2,900</u>	<u>161,131</u>
Expenditure on:							
Raising funds	7	7,822	-	7,822	1,105	-	1,105
Charitable activities	8	191,755	1,212	192,967	155,130	2,920	158,050
Other expenditure	13	1,889	-	1,889	-	-	-
Total expenditure		<u>201,466</u>	<u>1,212</u>	<u>202,678</u>	<u>156,235</u>	<u>2,920</u>	<u>159,155</u>
Net income		23,343	18,912	42,255	1,996	(20)	1,976
Transfers between funds		-	-	-	109,396	(109,396)	-
Net movement in funds	10	23,343	18,912	42,255	111,392	(109,416)	1,976
Reconciliation of funds:							
Fund balances at 1 October 2024		140,169	-	140,169	28,777	109,416	138,193
Fund balances at 30 September 2025		<u>163,512</u>	<u>18,912</u>	<u>182,424</u>	<u>140,169</u>	<u>-</u>	<u>140,169</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

BALANCE SHEET

AS AT 30 SEPTEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	15		81,494		90,614
Current assets					
Debtors	16	9,025		4,485	
Cash at bank and in hand		104,341		47,820	
		113,366		52,305	
Creditors: amounts falling due within one year	17	(12,436)		(2,750)	
Net current assets			100,930		49,555
Total assets less current liabilities			182,424		140,169
The funds of the charity					
Restricted income funds	20		18,912		-
Unrestricted funds	21		163,512		140,169
			182,424		140,169

The financial statements were approved by the trustees on

.....
Jane Miles
Trustee

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

Charity information

Rehabilitation, Education and Assessment Centre for Hippotherapy is a Charity specialising in Equine Assisted Therapy.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	7% straight line
Plant and equipment	20% reducing balance
Fixtures and fittings	20% straight line
Computers	20% straight line
Livestock	5% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The depreciation rate for 'Fixtures and fittings' was changed in the financial year from 20% reducing balance basis to 20% straight-line basis, providing a fairer view of the useful life of the assets held by the charity.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	10,948	-	10,948	8,955	2,900	11,855
Grants	3,000	20,124	23,124	-	-	-
	<u>13,948</u>	<u>20,124</u>	<u>34,072</u>	<u>8,955</u>	<u>2,900</u>	<u>11,855</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Services	184,054	137,842
Clothing sales	193	50
Other income	987	635
Gift aid income	2,014	-
Competition income	1,093	-
	<u>188,341</u>	<u>138,527</u>

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	<u>21,937</u>	<u>9,933</u>

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPOTHERAPY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	583	816

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Fundraising costs	7,822	1,105

8 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	91,492	81,842
Depreciation and impairment	13,581	12,920
Hippotherapist and therapist costs	18,398	11,458
Blacksmith, horse care and equipment	7,916	6,553
Animal feed and bedding	13,741	12,483
Veterinary costs	7,657	4,807
Purchases	3,829	3,346
Competition expenses	1,313	-
Accountancy fees	5,100	2,520
Gardening supplies	-	400
	163,027	136,328
Share of support and governance costs (see note 9)		
Support	29,940	21,722
	192,967	158,050
Analysis by fund		
Unrestricted funds	191,755	155,130
Restricted funds	1,212	2,920
	192,967	158,050

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

9 Support costs allocated to activities

	2025 £	2024 £
Staff training and entertainment	2,790	2,636
Travel costs	934	622
Premises expenses	10,903	9,103
Telephone and internet	911	1,264
Postage, stationery and small equipment	1,318	1,321
Subscriptions	1,900	1,529
Insurance	(172)	-
Sundry expenses	647	1,167
Advertising and PR	899	10
Bank charges	78	88
Repairs and maintenance	9,732	3,982
Fundraising expenses	7,822	1,105
	<u>37,762</u>	<u>22,827</u>
Analysed between:		
Fundraising	7,822	1,105
Charitable activities	<u>29,940</u>	<u>21,722</u>
	<u>37,762</u>	<u>22,827</u>

10 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	13,581	12,920
Loss on disposal of tangible fixed assets	<u>1,889</u>	<u>-</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
<u>8</u>	<u>8</u>

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

12	Employees	(Continued)	
	Employment costs	2025 £	2024 £
	Wages and salaries	87,078	81,586
	Social security costs	3,614	-
	Other pension costs	800	256
		<u>91,492</u>	<u>81,842</u>

There were no employees whose annual remuneration was more than £60,000.

13	Other expenditure	Unrestricted funds 2025 £	Unrestricted funds 2024 £
	Net loss on disposal of tangible fixed assets	<u>1,889</u>	<u>-</u>

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

15 Tangible fixed assets

	Leasehold improvements	Plant and equipment	Fixtures and fittings	Computers	Livestock	Total
	£	£	£	£	£	£
Cost						
At 1 October 2024	46,715	55,861	15,603	-	9,000	127,179
Additions	-	-	7,490	766	3,000	11,256
Disposals	-	(9,744)	(7,926)	-	(1,000)	(18,670)
At 30 September 2025	46,715	46,117	15,167	766	11,000	119,765
Depreciation and impairment						
At 1 October 2024	9,871	17,733	8,157	-	804	36,565
Depreciation charged in the year	3,270	6,644	2,716	51	900	13,581
Eliminated in respect of disposals	-	(4,838)	(6,716)	-	(321)	(11,875)
At 30 September 2025	13,141	19,539	4,157	51	1,383	38,271
Carrying amount						
At 30 September 2025	33,574	26,578	11,010	715	9,617	81,494
At 30 September 2024	36,844	38,128	7,446	-	8,196	90,614

16 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	245	4,485
Accrued income	8,780	-
	9,025	4,485

17 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Other taxation and social security		1,183	502
Deferred income	18	9,093	-
Trade creditors		1,440	1,020
Accruals		720	1,228
		12,436	2,750

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

18 Deferred income

	2025 £	2024 £
Other deferred income	9,093	-

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	9,093	-
Movements in the year:		
Deferred income at 1 October 2024	-	-
Resources deferred in the year	9,093	-
Deferred income at 30 September 2025	9,093	-

19 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	800	256

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2024 £	Incoming resources £	Resources expended £	Transfers £	At 30 September 2025 £
Restricted fund	-	20,124	(1,212)	-	18,912

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

20 Restricted funds (Continued)

Previous year:	At 1 October 2023	Incoming resources	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
Restricted fund	109,416	2,900	(2,920)	(109,396)	-

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2024	Incoming resources	Resources expended	Transfers	At 30 September 2025
	£	£	£	£	£
General funds	140,169	224,809	(201,466)	-	163,512

Previous year:	At 1 October 2023	Incoming resources	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
	28,777	158,231	(156,235)	109,396	140,169

22 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Endowment funds 2025	Total 2025
	£	£	£	£
At 30 September 2025:				
Tangible assets	74,939	6,555	-	81,494
Current assets/(liabilities)	88,573	12,357	-	100,930
	163,512	18,912	-	182,424

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

22 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
At 30 September 2024:				
Tangible assets	90,614	-	-	90,614
Current assets/(liabilities)	49,555	-	-	49,555
	<u>140,169</u>	<u>-</u>	<u>-</u>	<u>140,169</u>

23 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).