

Reach Equine and Outdoor Therapy

England & Wales · Charity number 1158714

Details

Other names	REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY, REACH, Reach Animal and Outdoor Therapy, Reach Equine and Outdoor Therapy
Status	Registered
Legal form	CIO
Registered	2014-09-30
Register	View on the Charity Commission register

Contact

Address	Reach Crown Farm Stables Crown Road Kelvedon Hatch Brentwood CM14 5TB
Phone	07519169913
Email	reach.hippotherapy@gmail.com
Website	www.reachequinetherapy.org

Activities

Objects: To relieve the needs of people suffering from a range of disabilities, neurodivergent conditions (including autism), learning disabilities and mental ill health using equine and animal based activities, therapies, rehabilitation, learning interventions and the outdoor environment.

Activities: Providing rehabilitation, education and hippotherapy services to assist and improve the lives of people suffering from a range of disabilities and learning challenges

Classification

- **How:** Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, People With Disabilities

Geography

- Essex
- Hertfordshire
- Kent
- Suffolk
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£244,933	£202,678	-	-
2024-09-30	£161,131	£159,155	-	-
2023-09-30	£155,987	£116,153	-	-
2022-09-30	£119,305	£109,085	-	-
2021-09-30	£116,817	£58,313	-	-
2020-09-30	£55,716	£56,519	-	-

Trustees

Name	Role	Appointed
ALISON DOMONIQUE ABERY		2026-02-25
JANE MILES		2023-01-13
LYNN SOULSBY		2024-02-28
Margaret Lee		2023-01-13
TINA PARFITT		2025-02-26
kelly James		2020-01-01

Reach Equine and Outdoor Therapy

England & Wales - Charity number 1158714

Accounts

Charity registration number 1158714 (England and Wales)

**REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR
HIPPO THERAPY**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Jane Miles
Margaret Lee
Kelly James
Lynn Soulsby
Tina Parfitt

(Appointed 26 February 2025)

Charity registration

England and Wales

1158714

Independent examiner

M J Bushell Audit LLP
Ground Floor
Kings House
101-135 Kings Road
Brentwood
Essex
CM14 4DR

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

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REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

TRUSTEES REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees present their annual report and financial statements for the year ended 30 September 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Public benefit

The charity's objectives are to relieve the needs of people suffering from a range of disabilities including cerebral palsy, down syndrome, development delay, spinal cord injury, autism, learning disabilities and mental health disorders, through facilitating hippotherapy and associated equine based therapies and rehabilitation techniques.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

A comprehensive programme of therapy sessions were delivered over the year equating approximately to:

315 Hippotherapy Sessions

328 Equine Assisted Therapy Sessions

1313 RDA Income

1987 ASDAN Sessions

62 Carriage Driving Sessions

Please note that previously ASDAN and EAT were classed as RDA Income which has this year been reclassified.

We started developing our new satellite site at Howard Lodge Care Home.

Financial review

The main source of income is in the form of donations and client fees. The trustees also undertake fundraising in the year through events. The trust finances are monitored during the year and accounts presented to the committee.

Income over the 12 months to 30 September 2025 was £244,933, made up of £188,341 of various therapy receipts, £21,937 of income from fundraising events plus £13,948 of unrestricted grants and donations. There was also £20,124 of restricted grants received in this financial year.

Expenditure for the year totalled £202,678.

Income tax recoverable in relation to donation received under Gift Aid or deeds of covenant is recognised at the time of the donation.

The charity has reserves of £182,424 to carry forward as at 30 September 2025, much of which is tied up in assets as seen later in this report. Any available funds will be used for future activities of the charity in line with achieving its objectives.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Structure, governance and management

The charity (referred to as REACH in these accounts) was established by a Constitution of a Charitable Incorporated Organisation (CIO) on 25 September 2014.

The trustees who served during the year and up to the date of signature of the financial statements were:

Jane Miles

Margaret Lee

Pat Glover

(Resigned 26 February 2025)

Kelly James

Fleur Mithell

(Resigned 17 March 2025)

Amy Northwood

(Resigned 26 February 2025)

Lynn Soulsby

Tina Parfitt

(Appointed 26 February 2025)

Recruitment and appointment of trustees

New trustees are proposed and appointed at Trustee Committee meetings. At every annual general meeting of the members of the CIO, one third of the charity trustees shall retire from office. The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. The number of trustees shall never be less than three or more than twelve.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Organisational structure

The organisational structure of the charity is one in which decision of the members of the CIO may be taken by a resolution at a general meeting or by written resolution. Such resolutions are passed by a simple majority of votes.

The trustees report was approved by the Board of Trustees.

.....
Jane Miles

Trustee

Date:

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

I report to the trustees on my examination of the financial statements of Rehabilitation, Education and Assessment Centre for Hippotherapy (the charity) for the year ended 30 September 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M J Bushell Audit LLP

Ground Floor
Kings House
101-135 Kings Road
Brentwood
Essex
CM14 4DR
Date:

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	13,948	20,124	34,072	8,955	2,900	11,855
Charitable activities	4	188,341	-	188,341	138,527	-	138,527
Other trading activities	5	21,937	-	21,937	9,933	-	9,933
Investments	6	583	-	583	816	-	816
Total income		<u>224,809</u>	<u>20,124</u>	<u>244,933</u>	<u>158,231</u>	<u>2,900</u>	<u>161,131</u>
Expenditure on:							
Raising funds	7	7,822	-	7,822	1,105	-	1,105
Charitable activities	8	191,755	1,212	192,967	155,130	2,920	158,050
Other expenditure	13	1,889	-	1,889	-	-	-
Total expenditure		<u>201,466</u>	<u>1,212</u>	<u>202,678</u>	<u>156,235</u>	<u>2,920</u>	<u>159,155</u>
Net income		23,343	18,912	42,255	1,996	(20)	1,976
Transfers between funds		-	-	-	109,396	(109,396)	-
Net movement in funds	10	23,343	18,912	42,255	111,392	(109,416)	1,976
Reconciliation of funds:							
Fund balances at 1 October 2024		140,169	-	140,169	28,777	109,416	138,193
Fund balances at 30 September 2025		<u>163,512</u>	<u>18,912</u>	<u>182,424</u>	<u>140,169</u>	<u>-</u>	<u>140,169</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPOThERAPY

BALANCE SHEET

AS AT 30 SEPTEMBER 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	15		81,494		90,614
Current assets					
Debtors	16	9,025		4,485	
Cash at bank and in hand		104,341		47,820	
		<u>113,366</u>		<u>52,305</u>	
Creditors: amounts falling due within one year	17	<u>(12,436)</u>		<u>(2,750)</u>	
Net current assets			<u>100,930</u>		<u>49,555</u>
Total assets less current liabilities			<u>182,424</u>		<u>140,169</u>
The funds of the charity					
Restricted income funds	20		18,912		-
Unrestricted funds	21		163,512		140,169
			<u>182,424</u>		<u>140,169</u>

The financial statements were approved by the trustees on

.....
Jane Miles
Trustee

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

Charity information

Rehabilitation, Education and Assessment Centre for Hippotherapy is a Charity specialising in Equine Assisted Therapy.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	7% straight line
Plant and equipment	20% reducing balance
Fixtures and fittings	20% straight line
Computers	20% straight line
Livestock	5% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The depreciation rate for 'Fixtures and fittings' was changed in the financial year from 20% reducing balance basis to 20% straight-line basis, providing a fairer view of the useful life of the assets held by the charity.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	10,948	-	10,948	8,955	2,900	11,855
Grants	3,000	20,124	23,124	-	-	-
	<u>13,948</u>	<u>20,124</u>	<u>34,072</u>	<u>8,955</u>	<u>2,900</u>	<u>11,855</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Services	184,054	137,842
Clothing sales	193	50
Other income	987	635
Gift aid income	2,014	-
Competition income	1,093	-
	<u>188,341</u>	<u>138,527</u>

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	<u>21,937</u>	<u>9,933</u>

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	583	816

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Fundraising costs	7,822	1,105

8 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	91,492	81,842
Depreciation and impairment	13,581	12,920
Hippotherapist and therapist costs	18,398	11,458
Blacksmith, horse care and equipment	7,916	6,553
Animal feed and bedding	13,741	12,483
Veterinary costs	7,657	4,807
Purchases	3,829	3,346
Competition expenses	1,313	-
Accountancy fees	5,100	2,520
Gardening supplies	-	400
	<u>163,027</u>	<u>136,328</u>
Share of support and governance costs (see note 9)		
Support	29,940	21,722
	<u>192,967</u>	<u>158,050</u>
Analysis by fund		
Unrestricted funds	191,755	155,130
Restricted funds	1,212	2,920
	<u>192,967</u>	<u>158,050</u>

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

9 Support costs allocated to activities

	2025	2024
	£	£
Staff training and entertainment	2,790	2,636
Travel costs	934	622
Premises expenses	10,903	9,103
Telephone and internet	911	1,264
Postage, stationery and small equipment	1,318	1,321
Subscriptions	1,900	1,529
Insurance	(172)	-
Sundry expenses	647	1,167
Advertising and PR	899	10
Bank charges	78	88
Repairs and maintenance	9,732	3,982
Fundraising expenses	7,822	1,105
	<u>37,762</u>	<u>22,827</u>
Analysed between:		
Fundraising	7,822	1,105
Charitable activities	29,940	21,722
	<u>37,762</u>	<u>22,827</u>

10 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	13,581	12,920
Loss on disposal of tangible fixed assets	1,889	-
	<u>13,581</u>	<u>12,920</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	8	8
	<u>8</u>	<u>8</u>

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

12 Employees	(Continued)	
Employment costs	2025	2024
	£	£
Wages and salaries	87,078	81,586
Social security costs	3,614	-
Other pension costs	800	256
	<u>91,492</u>	<u>81,842</u>

There were no employees whose annual remuneration was more than £60,000.

13 Other expenditure	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Net loss on disposal of tangible fixed assets	<u>1,889</u>	<u>-</u>

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

15 Tangible fixed assets

	Leasehold improvements	Plant and equipment	Fixtures and fittings	Computers	Livestock	Total
	£	£	£	£	£	£
Cost						
At 1 October 2024	46,715	55,861	15,603	-	9,000	127,179
Additions	-	-	7,490	766	3,000	11,256
Disposals	-	(9,744)	(7,926)	-	(1,000)	(18,670)
At 30 September 2025	46,715	46,117	15,167	766	11,000	119,765
Depreciation and impairment						
At 1 October 2024	9,871	17,733	8,157	-	804	36,565
Depreciation charged in the year	3,270	6,644	2,716	51	900	13,581
Eliminated in respect of disposals	-	(4,838)	(6,716)	-	(321)	(11,875)
At 30 September 2025	13,141	19,539	4,157	51	1,383	38,271
Carrying amount						
At 30 September 2025	33,574	26,578	11,010	715	9,617	81,494
At 30 September 2024	36,844	38,128	7,446	-	8,196	90,614

16 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	245	4,485
Accrued income	8,780	-
	9,025	4,485

17 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Other taxation and social security		1,183	502
Deferred income	18	9,093	-
Trade creditors		1,440	1,020
Accruals		720	1,228
		12,436	2,750

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

18 Deferred income

	2025 £	2024 £
Other deferred income	9,093	-

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	9,093	-
Movements in the year:		
Deferred income at 1 October 2024	-	-
Resources deferred in the year	9,093	-
Deferred income at 30 September 2025	9,093	-

19 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	800	256

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2024 £	Incoming resources £	Resources expended £	Transfers £	At 30 September 2025 £
Restricted fund	-	20,124	(1,212)	-	18,912

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

20 Restricted funds (Continued)

Previous year:	At 1 October 2023	Incoming resources	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
Restricted fund	109,416	2,900	(2,920)	(109,396)	-

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2024	Incoming resources	Resources expended	Transfers	At 30 September 2025
	£	£	£	£	£
General funds	140,169	224,809	(201,466)	-	163,512

Previous year:	At 1 October 2023	Incoming resources	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
	28,777	158,231	(156,235)	109,396	140,169

22 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £
At 30 September 2025:				
Tangible assets	74,939	6,555	-	81,494
Current assets/(liabilities)	88,573	12,357	-	100,930
	<u>163,512</u>	<u>18,912</u>	<u>-</u>	<u>182,424</u>

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

22 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
At 30 September 2024:				
Tangible assets	90,614	-	-	90,614
Current assets/(liabilities)	49,555	-	-	49,555
	<u>140,169</u>	<u>-</u>	<u>-</u>	<u>140,169</u>

23 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Reach Equine and Outdoor Therapy

England & Wales - Charity number 1158714

Accounts

Charity registration number 1158714 (England and Wales)

**REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR
HIPPO THERAPY**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Jane Miles
Margaret Lee
Dean Hollisey
Pat Glover
Kelly James
Fleur Mithell
Amy Northwood
Lynn Soulsby

Charity number (England and Wales)

1158714

Independent examiner

M J Bushell Audit LLP
8 High Street
Brentwood
Essex
CM14 4AB

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

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Balance sheet	5
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REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

TRUSTEES REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Public benefit

The charity's objects are to relieve the needs of people suffering from a range of disabilities including cerebral palsy, Down syndrome, development delay, spinal cord injury, autism, learning disabilities and mental health disorders, through facilitating hippotherapy and associated equine based therapies and rehabilitation techniques.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

A comprehensive programme of therapy sessions were delivered over the year equating approximately to :

375 Hippotherapy Sessions

35 Equine Assisted Therapy Sessions

2376 Riding for the Disabled Therapeutic riding Sessions

51 ASDAN Sessions

15 Carriage Driving Sessions

We also installed our new office block and can now offer the coaches and volunteers a room in which they can prepare, have meetings and take breaks.

Financial review

The main source of income is in the form of donations and client fees. The trustees also undertake fundraising in the year through events. The trust finances are monitored during the year and accounts presented to the committee.

Income over the 12 months to 30 September 2024 was made up of £137,842 of therapy receipts, £8,955 of unrestricted donations plus £9,933 income from fundraising events. There was also £2,900 of restricted donations received in this financial year.

Expenditure for the year totalled £159,155.

Income tax recoverable in relation to donation received under Gift Aid or deeds of covenant is recognised at the time of the donation.

The charity has reserves of £140,169 to carry forward as at 30 September 2024. These funds are to be used for future activities of the charity in line with achieving its objectives.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Structure, governance and management

The charity (referred to as REACH in these accounts) was established by a Constitution of a Charitable Incorporated Organisation (CIO) on 25 September 2014.

The trustees who served during the year and up to the date of signature of the financial statements were:

Jane Miles
Margaret Lee
Dean Hollisey
Pat Glover
Kelly James
Fleur Mithell
Amy Northwood
Lynn Soulsby

Recruitment and appointment of trustees

New trustees are proposed and appointed at Trustee Committee meetings. At every annual general meeting of the members of the CIO, one third of the charity trustees shall retire from office. The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. The number of trustees shall never be less than three or more than twelve.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

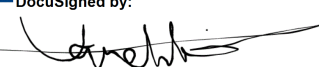
The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Organisational structure

The organisational structure of the charity is one in which decision of the members of the CIO may be taken by a resolution at a general meeting or by written resolution. Such resolutions are passed by a simple majority of votes.

The trustees report was approved by the Board of Trustees.

DocuSigned by:

B5966205D0A3481...

Jane Miles

Trustee

07 March 2025

Date:

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

I report to the trustees on my examination of the financial statements of Rehabilitation, Education and Assessment Centre for Hippotherapy (the charity) for the year ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

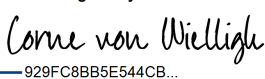
Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:



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M J Bushell Audit LLP

8 High Street
Brentwood
Essex

CM14 4AB 27 February 2025

Date:

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	8,955	2,900	11,855	53,647	7,946	61,593
Charitable activities	4	138,527	-	138,527	83,135	10,998	94,133
Other trading activities	5	9,933	-	9,933	-	-	-
Investments	6	816	-	816	261	-	261
Total income		<u>158,231</u>	<u>2,900</u>	<u>161,131</u>	<u>137,043</u>	<u>18,944</u>	<u>155,987</u>
Expenditure on:							
Raising funds	7	1,105	-	1,105	2,251	-	2,251
Charitable activities	8	155,130	2,920	158,050	110,354	3,548	113,902
Total expenditure		<u>156,235</u>	<u>2,920</u>	<u>159,155</u>	<u>112,605</u>	<u>3,548</u>	<u>116,153</u>
Net income/(expenditure)		1,996	(20)	1,976	24,438	15,396	39,834
Transfers between funds		109,396	(109,396)	-	-	-	-
Net movement in funds	10	111,392	(109,416)	1,976	24,438	15,396	39,834
Reconciliation of funds:							
Fund balances at 1 October 2023		28,777	109,416	138,193	4,339	94,020	98,359
Fund balances at 30 September 2024		<u>140,169</u>	<u>-</u>	<u>140,169</u>	<u>28,777</u>	<u>109,416</u>	<u>138,193</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

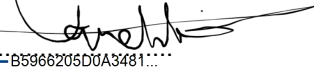
BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	14		90,614		79,700
Current assets					
Debtors	15	4,485		1,934	
Cash at bank and in hand		47,820		57,256	
		52,305		59,190	
Creditors: amounts falling due within one year	16	(2,750)		(697)	
Net current assets			49,555		58,493
Total assets less current liabilities			140,169		138,193
The funds of the charity					
Restricted income funds	18		-		109,416
Unrestricted funds	19		140,169		28,777
			140,169		138,193

07 March 2025

The financial statements were approved by the trustees on

DocuSigned by:

 B5966206D0A3481...
 Jane Miles
 Trustee

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

Rehabilitation, Education and Assessment Centre for Hippotherapy is a Charity specialising in Equine Assisted Therapy.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	7% straight line
Plant and equipment	20% reducing balance
Fixtures and fittings	20% reducing balance
Livestock	5% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	8,955	2,900	11,855	53,647	7,946	61,593

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Charitable activities						
Services	137,842	-	137,842	81,308	-	81,308
Clothing sales	50	-	50	265	-	265
Other	635	-	635	1,562	-	1,562
Grants	-	-	-	-	10,998	10,998
	<u>138,527</u>	<u>-</u>	<u>138,527</u>	<u>83,135</u>	<u>10,998</u>	<u>94,133</u>

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	9,933	-

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	816	261

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Fundraising costs	1,105	2,251

8 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	81,842	43,786
Depreciation and impairment	12,920	9,649
Hippotherapist and therapist costs	11,458	23,815
Blacksmith, horse care and equipment	9,073	6,525
Animal feed and bedding	12,882	9,211
Veterinary costs	4,807	2,538
Purchases	3,346	2,888
	<u>136,328</u>	<u>98,412</u>
Share of support and governance costs (see note 9)		
Support	21,722	15,397
Governance	-	93
	<u>21,722</u>	<u>15,490</u>
	<u>158,050</u>	<u>113,902</u>
Analysis by fund		
Unrestricted funds	155,130	110,354
Restricted funds	2,920	3,548
	<u>158,050</u>	<u>113,902</u>

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

9 Support costs allocated to activities

	2024	2023
	£	£
Staff training	2,636	405
Travel costs	622	283
Premises expenses	9,103	8,056
Telephone	1,264	1,081
Postage, stationery and printing	1,321	871
Subscriptions	1,529	763
Insurance	-	681
Sundry expenses	1,167	179
Advertising and PR	10	124
Bank charges	88	85
Governance costs	-	93
Repairs and maintenance	3,982	2,869
Fundraising expenses	1,105	2,251
	<u>22,827</u>	<u>17,741</u>
Analysed between:		
Fundraising	1,105	2,251
Charitable activities	21,722	15,490
	<u>22,827</u>	<u>17,741</u>

10 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	12,920	9,649
	<u>12,920</u>	<u>9,649</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	8	12
	<u>8</u>	<u>12</u>

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

12 Employees	(Continued)	
Employment costs	2024	2023
	£	£
Wages and salaries	81,586	43,786
Other pension costs	256	-
	<u>81,842</u>	<u>43,786</u>

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Leasehold improvements	Plant and equipment	Fixtures and fittings	Livestock	Total
	£	£	£	£	£
Cost					
At 1 October 2023	46,715	35,229	12,401	9,000	103,345
Additions	-	20,632	3,202	-	23,834
At 30 September 2024	<u>46,715</u>	<u>55,861</u>	<u>15,603</u>	<u>9,000</u>	<u>127,179</u>
Depreciation and impairment					
At 1 October 2023	3,270	12,370	7,555	450	23,645
Depreciation charged in the year	6,601	5,363	602	354	12,920
At 30 September 2024	<u>9,871</u>	<u>17,733</u>	<u>8,157</u>	<u>804</u>	<u>36,565</u>
Carrying amount					
At 30 September 2024	<u>36,844</u>	<u>38,128</u>	<u>7,446</u>	<u>8,196</u>	<u>90,614</u>
At 30 September 2023	<u>43,445</u>	<u>22,859</u>	<u>4,846</u>	<u>8,550</u>	<u>79,700</u>

15 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	<u>4,485</u>	<u>1,934</u>

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

16 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	502	697
Trade creditors	1,020	-
Accruals and deferred income	1,228	-
	<u>2,750</u>	<u>697</u>

17 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	256	-
	<u>256</u>	<u>-</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2023	Incoming resources	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
Restricted fund	109,416	2,900	(2,920)	(109,396)	-
	<u>109,416</u>	<u>2,900</u>	<u>(2,920)</u>	<u>(109,396)</u>	<u>-</u>
Previous year:	At 1 October 2022	Incoming resources	Resources expended	Transfers	At 30 September 2023
	£	£	£	£	£
Restricted fund	94,020	18,944	(3,548)	-	109,416
	<u>94,020</u>	<u>18,944</u>	<u>(3,548)</u>	<u>-</u>	<u>109,416</u>

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023	Incoming resources	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
	28,777	158,231	(156,235)	109,396	140,169
	<u>28,777</u>	<u>158,231</u>	<u>(156,235)</u>	<u>109,396</u>	<u>140,169</u>
Previous year:	At 1 October 2022	Incoming resources	Resources expended	Transfers	At 30 September 2023
	£	£	£	£	£
General funds	4,339	137,043	(112,605)	-	28,777
	<u>4,339</u>	<u>137,043</u>	<u>(112,605)</u>	<u>-</u>	<u>28,777</u>

20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 September 2024:			
Tangible assets	90,614	-	90,614
Current assets/(liabilities)	49,555	-	49,555
	<u>140,169</u>	<u>-</u>	<u>140,169</u>
	<u>140,169</u>	<u>-</u>	<u>140,169</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 30 September 2023:			
Tangible assets	79,700	-	79,700
Current assets/(liabilities)	(50,923)	109,416	58,493
	<u>28,777</u>	<u>109,416</u>	<u>138,193</u>
	<u>28,777</u>	<u>109,416</u>	<u>138,193</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Reach Equine and Outdoor Therapy

England & Wales - Charity number 1158714

Accounts

Charity Registration No. 1158714

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE
FOR HIPPO THERAPY

(REACH)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Lisa Bailey (Chairperson Stepped Down 13th January 2023)
Jane Miles (Chairperson – Appointed 13th January 2023)
Dean Hollisey (Treasurer - appointed 1st August 2022)
Fleur Mitchell (Secretary - appointed 17th July 2019)
Margaret Lee (Appointed 13th January 2023)
Amy Northwood (appointed May 2017)
Kelly James (appointed 16th April 2020)
Pat Glover (appointed 1st September 2020)

Charity number

1158714

Principal address

Crown Farm Stables Crown
Road Kelvedon Hatch
Brentwood
Essex CM14 5TB

Independent examiner

TaxAssist Accountants
28 Station Lane
Hornchurch
RM12 6NJ

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH) CONTENTS

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REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH) TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity's objects are to relieve the needs of people suffering from a range of disabilities including cerebral palsy, Down syndrome, development delay, spinal cord injury, autism, learning disabilities and mental health disorders, through facilitating hippotherapy and associated equine based therapies and rehabilitation techniques.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievement and performance

A comprehensive programme of therapy sessions were delivered over the year equating approximately:

- 331 Hippotherapy Sessions
- 7 Equine Assisted Therapy Sessions
- 1713 Riding for the Disabled Therapeutic riding Sessions
- 98 Equine Facilitated Learning sessions

Financial Review

The main source of income is in the form of donations and client fees. The trustees also undertake fundraising in the year through events.

The trust finances are monitored during the year and accounts presented to the committee.

Income over the 12 months to 30 September 2023 was made up of £81,607.50 of therapy receipts, £43,246 of unrestricted donations. There was also £18,944 of restricted donations received in this financial year.

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH) TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

Expenditure for the year totaled £116,153

Income tax recoverable in relation to donation received under Gift Aid or deeds of covenant is recognised at the time of the donation.

The charity has reserves of £138,193 to carry forward as at 30 September 2023. These funds are to be used for future activities of the charity in line with achieving its objectives.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principal in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulation 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH)

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

Structure, governance, and management

The charity (referred to as REACH in these accounts) was established by a Constitution of a Charitable Incorporated Organisation (CIO) on 25 September 2014.

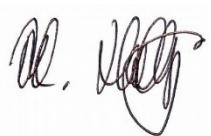
The trustees served during the year were:

Lisa Bailey (Chairperson Stepped Down 13th January 2023)
Jane Miles (Chairperson – Appointed 13th January 2023)
Dean Hollisey (Treasurer - appointed 1st August 2022)
Fleur Mitchell (Secretary - appointed 17th July 2019)
Margaret Lee (Appointed 13th January 2023)
Amy Northwood (appointed May 2017)
Kelly James (appointed 16th April 2020)
Pat Glover (appointed 1st September 2020)

New trustees are proposed and appointed at Trustee Committee meetings. At every annual general meeting of the members of the CIO, one third of the charity trustees shall retire from office. The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. The number of trustees shall never be less than three or more than twelve.

The organisational structure of the charity is one in which decision of the members of the CIO may be taken by a resolution at a general meeting or by written resolution. Such resolutions are passed by a simple majority of votes.

The trustees' report was approved by the Board of Trustees.



Dean Hollisey (Treasurer)

Trustee

Dated: 27th February 2024

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPOThERAPY (REACH)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPOThERAPY

I report to the trustees on my examination of the financial statements of Rehabilitation, Education and Assessment Centre for Hippotherapy CIO (the charity) for the year ended 30 September 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Ronald Mansfield FMAAT for and on behalf of:

TaxAssist Accountants
28 Station Lane
Hornchurch
Essex
RM12 6NJ

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<u>Income from</u>					
Donations and legacies	3	53,647	7,946	61,593	55,314
Charitable activities	4	83,135	10,998	94,133	63,991
Investments	5	261	-	261	-
Total Income		137,043	18,944	155,987	116,817
<u>Expenditure on</u>					
Charitable activities	6	112,605	3,548	116,153	109,085
Total resources expended		112,605	3,548	116,153	109,085
Net (outgoing)/incoming resources before transfers		24,438	15,396	39, 834	10,220
Previous Year Adjustment	12	-	-	-	-
Net income/(expenditure) for the year / Net movement in funds		24,438	15,396	39,834	10,220
Fund balances at 1 October 2022		4,339	94,020	98,359	88,139
Fund balances at 30 September 2023		28,777	109,416	138,193	98,359

The statement of financial activities includes all gains and losses recognised in the year.

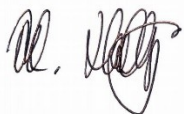
All income and expenditure derive from continuing activities.

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE
FOR HIPPO THERAPY
(REACH)

STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed Assets					
Tangible assets	9		79,700		77,359
Current assets					
Debtors	10	1,934		224	
Grants					
Cash at bank and in hand		57,256		18,808	
		59,190		19,032	
Creditors: amounts falling due within one year	11	697		1,968	
Net current assets			58,493		21,000
Net assets			138,193		98,359
Income funds					
Restricted funds			109,416		94,020
Unrestricted funds			28,777		4,339
			138,193		98,359

The financial statements were approved by the Trustees on 27th February 2024.



Dean Hollisey (Treasurer)
Trustee

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. Accounting Policies

Charity Information

Rehabilitation, Education and Assessment Centre for Hippotherapy, also referred to as REACH, is a Charitable Incorporated Organisation. The Charity operates from Crown Farm Stables, Crown Road, Kelvedon Hatch, Brentwood, Essex, CM14 5TB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provision in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

7

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and use of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donations unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, and other sales related taxes.

1.5 Resources expended

Expenses are recognised when the charity is legally liable for such expenses, and the amounts can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

Depreciation is recognised to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% reducing balance per annum
Equipment	20% reducing balance per annum
Livestock	5% Straight Line
Leasehold Improvements	7% Straight Line

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalent include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amount payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from the estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPOThERAPY (REACH)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

3. Donations and legacies

	Unrestricted funds	Restricted funds*	Total 2023	Total 2022
	£	£	£	£
Donations and gifts	53,647	7,946	61,593	55,313
For the year ended 30 September 2023	53,647	7,946	61,593	55,313

4. Charitable activities

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Grants		10,998	10,998	1,325
Services	81,308		81,308	59,318
Sale of Assets	0		0	0
Clothing sales	265		265	1,238
Other	1,562		1,562	2,111
	83,135	10,998	94,133	62,666
For the year ended 30 September 2023	136,782	18,944	155,726	-

5. Investments

	2023	2022
	£	£
Interest receivable	261	0

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

6. Charitable activities

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Depreciation and impairment	9,649		9,649	6,679
Hippotherapist and therapist cost	20,267	3,548	23,815	18,677
Fundraising costs	2,251		2,251	1,261
Blacksmith, horse care and equipment	6,525		6,525	8,899
Animal feed and bedding	9,211		9,211	7,280
Wages and Salaries	43,786		43,786	34,692
Training	405		405	938
Travel	283		283	503
Premises expenses	8,056		8,056	8,188
Telephone and Fax	1,081		1,081	1,602
Postage, Stationery and printing	871		871	1,343
Subscriptions	763		763	1,737
Insurance	681		681	0
Sundry expenses	179		179	683
Advertising & PR	124		124	206
Bank Charges	85		85	183
Repairs & maintenance	2,869		2,869	13,864
Veterinary costs	2,538		2,538	2,350
Legal & Professional Fee	93		93	0
Purchases	2,888		2,888	
			116,153	109,085

2023 restricted funds £3,548 Unrestricted £112,605

7. Trustees

None of the trustees (or any person connected with them) received any remuneration during the year.

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

8. Employees

Number of employees

The average monthly number employees during the year was:

2023 Number	2022 Number
12	9

Key Management Personnel

During the year, no member of key management were paid more than £60,000 per annum. The remuneration of key management personnel is decided upon and authorised by the trustees.

9. Tangible fixed assets

	Plant and machinery £
Cost	
At 1 October 2022	91,355
Additions	3,990
Disposals	-
	<u>103,345</u>
At 30 September 2023	
Depreciation and impairment	
At 1 October 2022	13,996
Depreciation charged in the year	9,649
Eliminated in respect of disposals	-
	<u>23,645</u>
At 30 September 2023	
Carrying amount	
At 30 September 2023	<u>79,700</u>
	<u>77,359</u>
At 30 September 2022	

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE
FOR HIPPO THERAPY
(REACH)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

10. Debtors

	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	1,933	224
	<hr/>	<hr/>
	1,933	224
	<hr/> <hr/>	<hr/> <hr/>

11. Creditors: amounts falling due within one year

	2023	2022
	£	£
Amounts falling due within one year		
Other taxations and social security	(697)	(220)
Trade creditors	-	-
Accruals and deferred income	0	(1748)-
	(697)	(1968)
	<hr/>	<hr/>

12. Previous Year Adjustment

N/A

Reach Equine and Outdoor Therapy

England & Wales - Charity number 1158714

Accounts

Charity Registration No. 1158714

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE
FOR HIPPO THERAPY

(REACH)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Lisa Bailey (appointed October 2017, then appointed as Chairperson in July 2019) Dean Hollisey (Treasurer - appointed 1 st August 2022) Fleur Mitchell (Secretary - appointed 17 th July 2019) Amy Northwood (appointed May 2017) Kelly James (appointed 16 th April 2020) Pat Glover (appointed 1 st September 2020)
Charity number	1158714
Principal address	Crown Farm Stables Crown Road Kelvedon Hatch Brentwood Essex CM14 5TB
Independent examiner	TaxAssist Accountants 28 Station Lane Hornchurch RM12 6NJ

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH) CONTENTS

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REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH)

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees present their report and financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity's objects are to relieve the needs of people suffering from a range of disabilities including cerebral palsy, Down syndrome, development delay, spinal cord injury, autism, learning disabilities and mental health disorders, through facilitating hippotherapy and associated equine based therapies and rehabilitation techniques.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievement and performance

A comprehensive programme of therapy sessions were delivered over the year equating approximately:

- 350 Hippotherapy Sessions
- 11 Equine Assisted Therapy Sessions
- 1275 Riding for the Disabled Therapeutic riding Sessions
- 123 Equine Facilitated Learning sessions

These were significantly higher than previous years by an increase of 413% on sessions as the charity site has since Covid had its full years operational income.

Financial Review

The main source of income is in the form of donations and client fees. The trustees also undertake fundraising in the year through events.

The trust finances are monitored during the year and accounts presented to the committee.

Income totaled £121,053 over the 12 months to 30 September 2022. This was made up of £16,985 of therapy receipts, £28,193 of unrestricted donations. There was also £27,120 of restricted donations received in this financial year.

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH)

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

Since COVID-19 outbreak in March 2020, the UK government has provided unprecedented support to UK businesses and charities impacted by the pandemic.

Expenditure for the year totaled £109,085.

Income tax recoverable in relation to donation received under Gift Aid or deeds of covenant is recognised at the time of the donation.

The charity has surplus funds of £98,359 to carry forward as at 30 September 2022. These funds are to be used for future activities of the charity in line with achieving its objectives.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principal in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulation 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance, and management

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH)

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

The charity (referred to as REACH in these accounts) was established by a Constitution of a Charitable Incorporated Organisation (CIO) on 25 September 2014.

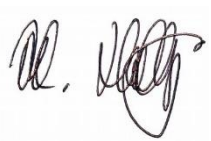
The trustees served during the year were:

Lisa Bailey
Kelly James
Fleur Mitchell
Amy Northwood
Pat Glover
Dean Hollisey

New trustees are proposed and appointed at Trustee Committee meetings. At every annual general meeting of the members of the CIO, one third of the charity trustees shall retire from office. The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. The number of trustees shall never be less than three or more than twelve.

The organisational structure of the charity is one in which decision of the members of the CIO may be taken by a resolution at a general meeting or by written resolution. Such resolutions are passed by a simple majority of votes.

The trustees' report was approved by the Board of Trustees.



Dean Hollisey (Treasurer)
Trustee
Dated: 18th November 2022

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

I report to the trustees on my examination of the financial statements of Rehabilitation, Education and Assessment Centre for Hippotherapy CIO (the charity) for the year ended 30 September 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Ronald Mansfield FMAAT for and on behalf of:

TaxAssist Accountants
28 Station Lane
Hornchurch
Essex
RM12 6NJ

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE
FOR HIPPO THERAPY
(REACH)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<u>Income from</u>					
Donations and legacies	3	28,193	27,120	55,314	92,519
Charitable activities	4	62,304	1,688	63,991	24,298
Investments	5	-	-	-	-
Total Income		90,497	28,808	119,305	116,817
<u>Expenditure on</u>					
Charitable activities	6	105,736	3,349	109,085	58,504
Total resources expended		105,736	3,349	109,085	58,504
Net (outgoing)/incoming resources before transfers		(15,239)	25,459	10,220	58,504
Previous Year Adjustment	12	-	-	-	-
Net income/(expenditure) for the year / Net movement in funds		(15,239)	25,459	10,220	58,504
Fund balances at 1 October 2021		19,578	68,561	88,139	29,635
Fund balances at 30 September 2022		4,339	94,020	98,359	88,139

The statement of financial activities includes all gains and losses recognised in the year.

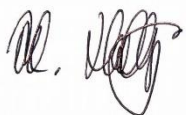
All income and expenditure derive from continuing activities.

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE
FOR HIPPO THERAPY
(REACH)

STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed Assets					
Tangible assets	9		77,359		65,098
Current assets					
Debtors	10	224		180	
Cash at bank and in hand		18,808		23,687	
		<u>19,032</u>		<u>23,867</u>	
Creditors: amounts falling due within one year	11	1,968		(826)	
Net current assets			21,000		23,041
Net assets			<u>98,359</u>		<u>88,139</u>
Income funds					
Restricted funds			94,020		68,561
Unrestricted funds			4,339		19,578
			<u>98,359</u>		<u>88,139</u>

The financial statements were approved by the Trustees on 2022.



Dean Hollisey (Treasurer)
Trustee

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. Accounting Policies

Charity Information

Rehabilitation, Education and Assessment Centre for Hippotherapy, also referred to as REACH, is a Charitable Incorporated Organisation. The Charity operates from Crown Farm Stables, Crown Road, Kelvedon Hatch, Brentwood, Essex, CM14 5TB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provision in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and use of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donations unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, and other sales related taxes.

1.5 Resources expended

Expenses are recognised when the charity is legally liable for such expenses, and the amounts can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

Depreciation is recognised to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% reducing balance per annum
---------------------	--------------------------------

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalent include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amount payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from the estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE
FOR HIPPO THERAPY
(REACH)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

3. Donations and legacies

	Unrestricted funds	Restricted funds*	Total 2022	Total 2021
	£	£	£	£
Donations and gifts	28,193	27,120	55,313	92,519
For the year ended 30 September 2022	28,193	27,120	55,313	-

4. Charitable activities

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Grants	-	1,325	1,325	-
Services	59,318	-	59,318	19,090
Sale of Assets	-	-	-	1,750
Clothing sales	1,238	-	1,238	7
Other	1,748	363	2,111	3,450
	62,304	1,688	62,666	24,298
For the year ended 30 September 2022	62,304	1,688	62,666	-

5. Investments

	2021	2020
	£	£
Interest receivable	0	0

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

6. Charitable activities

	Unrestricted	Restricted	2022	2021
	£	£	£	£
Depreciation and impairment	6,679	-	6679	578
Hippotherapist and therapist cost	15,329	3,349	18677	13,011
Fundraising costs	1,261	-	1261	2084
Blacksmith, horse care and equipment	8,899	-	8899	5,390
Animal feed and bedding	7,280	-	7280	7,181
Wages and Salaries	34,692	-	34692	19,529
Training	938	-	938	85
Travel	503	-	503	52
Premises expenses	8,188	-	8188	1,200
Telephone and Fax	1,602	-	1602	282
Postage, Stationery and printing	1,343	-	1343	1316
Subscriptions	1737	-	1737	293
Insurance	-	-	0	425
Sundry expenses	683	-	683	1,513
Advertising & PR	206	-	206	-
Bank Charges	183	-	183	4
Repairs & maintenance	13,864	-	13864	1,512
Veterinary costs	2,350	-	2350	3,398
Legal & Professional Fee	-	-	0	460
	105,736	3,349	109,085	58,313

2022 restricted funds £3,390, Unrestricted £54,923

7. Trustees

None of the trustees (or any person connected with them) received any remuneration during the year.

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

8. Employees

Number of employees

The average monthly number employees during the year was:

2022 Number	2021 Number
9	4

Key Management Personnel

During the year, no member of key management were paid more than £60,000 per annum. The remuneration of key management personnel is decided upon and authorised by the trustees.

9. Tangible fixed assets

	Plant and machinery £
Cost	
At 1 October 2021	72,415
Additions	18,940
Disposals	-
	<u>91,355</u>
At 30 September 2022	
Depreciation and impairment	
At 1 October 2021	7,317
Depreciation charged in the year	6,679
Eliminated in respect of disposals	-
	<u>13,996</u>
At 30 September 2022	
Carrying amount	
At 30 September 2022	<u>77,359</u>
	<u>65,098</u>
At 30 September 2021	

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE
FOR HIPPO THERAPY
(REACH)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

10. Debtors

	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	224	180
	<hr/>	<hr/>
	224	180
	<hr/>	<hr/>

11. Creditors: amounts falling due within one year

	2022	2021
	£	£
Amounts falling due within one year		
Other taxations and social security	(220)	826
Trade creditors	-	-
Accruals and deferred income	(1748)	-
	<hr/>	<hr/>
	(1968)	826
	<hr/>	<hr/>

12. Previous Year Adjustment

N/A

Reach Equine and Outdoor Therapy

England & Wales - Charity number 1158714

Accounts

Charity Registration No. 1158714

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE
FOR HIPPO THERAPY

(REACH)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Lisa Bailey (appointed October 2017, then appointed as Chairperson in July 2019) Yifei He (Treasurer - appointed 7 th March 2019) Fleur Mitchell (Secretary - appointed 17 th July 2019) Amy Northwood (appointed May 2017) Kelly James (appointed 16 th April 2020) Pat Glover (appointed 1 st September 2020)
Charity number	1158714
Principal address	Crown Farm Stables Crown Road Kelvedon Hatch Brentwood Essex CM14 5TB
Independent examiner	Community 360 Winsley's House High Street Colchester CO1 1UG

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH) CONTENTS

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Statement of financial activities	6
Statement of financial position	7
Notes to the financial statement	8 - 15

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH) TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their report and financial statements for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity's objects are to relieve the needs of people suffering from a range of disabilities including cerebral palsy, Down syndrome, development delay, spinal chord injury, autism, learning disabilities and mental health disorders, through facilitating hippotherapy and associated equine based therapies and rehabilitation techniques.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievement and performance

A comprehensive programme of therapy sessions were delivered over the year equating approximately:

- 239 Hippotherapy Sessions
- 47 Equine Assisted Therapy Sessions
- 106 Riding for the Disabled Therapeutic riding Sessions
- 16 Equine Facilitated Learning sessions

These were significantly lower than previous years as the charity site was closed from 24th March 2020, briefly reopened in October 2020 and then closed down again until 12th March 2021 due to COVID-related lockdowns.

Financial Review

The main source of income is in the form of donations and client fees. The trustees also undertake fundraising in the year through events.

The trust finances are monitored during the year and accounts presented to the committee.

Income totalled £116,817 over the 12 months to 30 September 2021. This was made up of £19,090 of therapy receipts, £25,354 of unrestricted donations, £7,650 of fundraising income and £7 of sundry income. There was also £59,516 of restricted donations received in this financial year, of which £55,774 were related to the building of the Equine Facilitated Learning ("EFL") development project.

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH) TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

Since COVID-19 outbreak in March 2020, the UK government has provided unprecedented support to UK businesses and charities impacted by the pandemic. The charity has received COVID-19 related payment in the format of £3,451 furlough payment through the Job Retention Scheme ("JRS").

Expenditure for the year totalled £58,313.

Income tax recoverable in relation to donation received under Gift Aid or deeds of covenant is recognised at the time of the donation.

The charity has surplus funds of £88,139 to carry forward as at 30 September 2021. These funds are to be used for future activities of the charity in line with achieving its objectives.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principal in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulation 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH) TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

The charity (referred to as REACH in these accounts) was established by a Constitution of a Charitable Incorporated Organisation (CIO) on 25 September 2014.

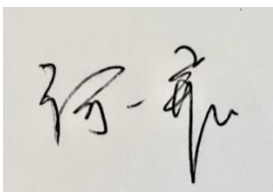
The trustees served during the year were:

Lisa Bailey
Yifei He
Kelly James
Fleur Mitchell
Amy Northwood
Pat Glover

New trustees are proposed and appointed at Trustee Committee meetings. At every annual general meeting of the members of the CIO, one third of the charity trustees shall retire from office. The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. The number of trustees shall never be less than three or more than twelve.

The organisational structure of the charity is one in which decision of the members of the CIO may be taken by a resolution at a general meeting or by written resolution. Such resolutions are passed by a simple majority of votes.

The trustees' report was approved by the Board of Trustees.



Yifei He (Treasurer)

Trustee

Dated: 21 July 2022

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

I report to the trustees on my examination of the financial statements of Rehabilitation, Education and Assessment Centre for Hippotherapy CIO (the charity) for the year ended 30 September 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPOThERAPY (REACH)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPOThERAPY

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:

Community 360
Winsley's House
High Street
Colchester
CO1 1UG



Dated: 21st July 2022

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE
FOR HIPPO THERAPY
(REACH)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<u>Income from</u>					
Donations and legacies	3	33,003	59,516	92,519	23,747
Charitable activities	4	20,847	3,451	24,298	31,968
Investments	5	-	-	-	-
Total Income		53,850	62,967	116,817	55,716
<u>Expenditure on</u>					
Charitable activities	6	54,923	3,390	58,313	56,519
Total resources expended		54,923	3,390	58,313	56,519
Net (outgoing)/incoming resources before transfers		(1,073)	59,577	58,504	(803)
Previous Year Adjustment	12	-	-	-	(2,622)
Net income/(expenditure) for the year / Net movement in funds		(1,073)	59,577	58,504	(3,425)
Fund balances at 1 October 2019		20,651	8,984	29,635	33,060
Fund balances at 30 September 2020		19,578	68,561	88,139	29,635

The statement of financial activities includes all gains and losses recognised in the year.

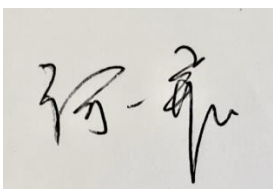
All income and expenditure derive from continuing activities.

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE
FOR HIPPO THERAPY
(REACH)

STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed Assets					
Tangible assets	9		65,098		4,922
Current assets					
Debtors	10	180		(40)	
Cash at bank and in hand		23,687		25,434	
		<u>23,867</u>		<u>25,394</u>	
Creditors: amounts falling due within one year	11	(826)		(681)	
Net current assets			23,041		24,713
Net assets			<u>88,139</u>		<u>29,635</u>
Income funds					
Restricted funds			68,561		8,984
Unrestricted funds			19,578		20,651
			<u>88,139</u>		<u>29,635</u>

The financial statements were approved by the Trustees on 21 July 2022.



Yifei He (Treasurer)
Trustee

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. Accounting Policies

Charity Information

Rehabilitation, Education and Assessment Centre for Hippotherapy, also referred to as REACH, is a Charitable Incorporated Organisation. The Charity operates from Crown Farm Stables, Crown Road, Kelvedon Hatch, Brentwood, Essex, CM14 5TB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provision in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and use of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donations, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, and other sales related taxes.

1.5 Resources expended

Expenses are recognised when the charity is legally liable for such expenses, and the amounts can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% reducing balance per annum
---------------------	--------------------------------

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalent include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amount payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from the estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

3. Donations and legacies

	Unrestricted funds	Restricted funds*	Total 2021	Total 2020
	£	£	£	£
Donations and gifts	33,003	59,516	92,519	23,747
For the year ended 30 September 2020	12,841	10,906	-	23,747

* of which £55,774 were related to EFL

4. Charitable activities

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Grants	-	-	-	10,000
Services	19,090	-	19,090	16,583
Sale of Assets	1,750	-	1,750	-
Clothing sales	7	-	7	50
Other	-	3,451	3,450	5,335
	20,847	3,451	24,298	31,968
For the year ended 30 September 2020	26,633	5,335	-	31,968

5. Investments

	2021	2020
	£	£
Interest receivable	0	0

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE
FOR HIPPO THERAPY
(REACH)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

6. Charitable activities

	Unrestricted	Restricted	2021	2020
	£	£	£	£
Horse hire	-	-	-	1,868
Depreciation and impairment	578	-	578	2,332
Hippotherapist and therapist cost	9,671	3,340	13,011	9,993
Fundraising costs	2,084	-	2,084	792
Blacksmith, horse care and equipment	5,390	-	5,390	5,794
Animal feed and bedding	7,181	-	7,181	4,008
Wages and Salaries	19,529	-	19,529	15,770
Training	85	-	85	127
Travel	52	-	52	331
Premises expenses	1,200	-	1,200	1,200
Telephone and Fax	282	-	282	309
Postage, Stationery and printing	1,316	-	1,316	888
Subscriptions	293	-	293	475
Insurance	425	-	425	-
Sundry expenses	1,513	-	1,513	1,171
Advertising & PR	-	-	-	-
Bank Charges	4	-	4	33
Repairs & maintenance	1,462	50	1,512	8,875
Veterinary costs	3,398	-	3,398	2,064
Legal & Professional Fee	460	-	460	490
	54,923	3,390	58,313	56,519

2020 restricted funds £11,290, Unrestricted £45,229

7. Trustees

None of the trustees (or any person connected with them) received any remuneration during the year.

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

8. Employees

Number of employees

The average monthly number employees during the year was:

2021 Number	2020 Number
4	2

Key Management Personnel

During the year, no member of key management were paid more than £60,000 per annum. The remuneration of key management personnel is decided upon and authorised by the trustees.

9. Tangible fixed assets

	Plant and machinery £
Cost	
At 1 October 2020	11,661
Additions	63,554
Disposals	(2,800)
At 30 September 2021	<u>7,317</u>
Depreciation and impairment	
At 1 October 2020	6,739
Depreciation charged in the year	578
Eliminated in respect of disposals	-
At 30 September 2021	<u>7,317</u>
Carrying amount	
At 30 September 2021	<u>65,098</u>
At 30 September 2020	<u>4,922</u>

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE
FOR HIPPO THERAPY
(REACH)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

10. Debtors

	2021	2020
	£	£
Amounts falling due within one year		
Trade debtors	180	(40)
	<u>180</u>	<u>(40)</u>

11. Creditors: amounts falling due within one year

	2021	2020
	£	£
Amounts falling due within one year		
Other taxations and social security	826	281
Trade creditors	-	-
Accruals and deferred income	-	400
	<u>826</u>	<u>681</u>

12. Previous Year Adjustment

N/A

Reach Equine and Outdoor Therapy

England & Wales - Charity number 1158714

Accounts

Charity Registration No. 1158714

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE
FOR HIPPO THERAPY

(REACH)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Lisa Bailey (appointed October 2017, then appointed as Chairperson in July 2019) Yifei He (Treasurer - appointed 7 th March 2019) Fleur Mitchell (Secretary - appointed 17 th July 2019) Amy Northwood (appointed May 2017) Kelly James (appointed 16 th April 2020)
Charity number	1158714
Principal address	Crown Farm Stables Crown Road Kelvedon Hatch Brentwood Essex CM14 5TB
Independent examiner	Community 360 Winsley's House High Street Colchester CO1 1UG

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH) CONTENTS

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Statement of financial activities	6
Statement of financial position	7
Notes to the financial statement	8 - 15

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH) TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees present their report and financial statements for the year ended 30 September 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity's objects are to relieve the needs of people suffering from a range of disabilities including cerebral palsy, Down syndrome, development delay, spinal chord injury, autism, learning disabilities and mental health disorders, through facilitating hippotherapy and associated equine based therapies and rehabilitation techniques.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievement and performance

A comprehensive programme of therapy sessions were delivered over the year equating approximately:

- 195 Hippotherapy Sessions
- 162 Equine Assisted Therapy Sessions
- 66 Riding for the Disabled Sessions

These were significantly lower than previous years as the charity site was closed from 24th March 2020, briefly reopened in October 2020 and then closed down again until 12th March 2021 due to COVID-related lockdowns.

Financial Review

The main source of income is in the form of donations and client fees. The trustees also undertake fundraising in the year through events.

The trust finances are monitored during the year and accounts presented to the committee.

Income totalled £55,716 over the 12 months to 30 September 2020. This was made up of £16,583 of therapy receipts, £8,061 of unrestricted donations, £4,779 of fundraising income and £50 of sundry income. There was £10,906 of restricted donations received in this financial year.

Since COVID-19 outbreak in March 2020, the UK government has provided unprecedented support to UK businesses and charities impacted by the pandemic. The charity has received £15,335 COVID-19 related payment

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH) TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020

in the format of £10,000 small business grant and £5,335 furlough payment through the Job Retention Scheme ("JRS").

Expenditure for the year totalled £56,519.

Income tax recoverable in relation to donation received under Gift Aid or deeds of covenant is recognised at the time of the donation.

The charity has surplus funds of £29,635 to carry forward as at 30 September 2020. These funds are to be used for future activities of the charity in line with achieving its objectives.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulation 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH) TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020

The charity (referred to as REACH in these accounts) was established by a Constitution of a Charitable Incorporated Organisation (CIO) on 25 September 2014.

The trustees served during the year were:

Lisa Bailey
Yifei He
Kelly James
Fleur Mitchell
Amy Northwood

New trustees are proposed and appointed at Trustee Committee meetings. At every annual general meeting of the members of the CIO, one third of the charity trustees shall retire from office. The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. The number of trustees shall never be less than three or more than twelve.

The organisational structure of the charity is one in which decision of the members of the CIO may be taken by a resolution at a general meeting or by written resolution. Such resolutions are passed by a simple majority of votes.

The trustees' report was approved by the Board of Trustees.



Yifei He (Treasurer)

Trustee

Dated: 30 June 2021

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY

I report to the trustees on my examination of the financial statements of Rehabilitation, Education and Assessment Centre for Hippotherapy CIO (the charity) for the year ended 30 September 2018.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPOThERAPY (REACH)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPOThERAPY

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.



Community 360
Winsley's House
High Street
Colchester
CO1 1UG

Dated: 14th June 2021

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE
FOR HIPPO THERAPY
(REACH)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
<u>Income from</u>					
Donations and legacies	3	12,841	10,906	23,747	31,736
Charitable activities	4	26,633	5,335	31,968	39,247
Investments	5	-	-	-	13
Total Income		39,474	16,242	55,716	70,996
<u>Expenditure on</u>					
Charitable activities	6	45,229	11,290	56,519	61,234
Total resources expended		45,229	11,290	56,519	61,234
Net (outgoing)/incoming resources before transfers		(5,755)	4,952	(803)	9,762
Previous Year Adjustment	12	(2,622)	-	(2,622)	1,000
Net income/(expenditure) for the year / Net movement in funds		(8,377)	4,952	(3,425)	10,762
Fund balances at 1 October 2019		29,028	4,032	33,060	22,298
Fund balances at 30 September 2020		20,651	8,984	29,635	33,060

The statement of financial activities includes all gains and losses recognised in the year.

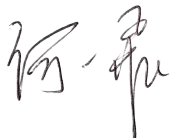
All income and expenditure derive from continuing activities.

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE
FOR HIPPO THERAPY
(REACH)

STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed Assets					
Tangible assets	9		4,922		6,440
Current assets					
Debtors	10	(40)		2,007	
Cash at bank and in hand		25,434		25,013	
				27,020	
Creditors: amounts falling due within one year	11	(681)		(400)	
Net current assets			24,713		26,620
Net assets			29,635		33,060
Income funds					
Restricted funds			8,984		4,032
Unrestricted funds			20,651		29,028
			29,635		33,060

The financial statements were approved by the Trustees on 30 June 2021.



30/06/2021

Yifei He (Treasurer)
Trustee

Date

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. Accounting Policies

Charity Information

Rehabilitation, Education and Assessment Centre for Hippotherapy, also referred to as REACH, is a Charitable Incorporated Organisation. The Charity operates from Crown Farm Stables, Crown Road, Kelvedon Hatch, Brentwood, Essex, CM14 5TB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provision in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and use of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donations, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, and other sales related taxes.

1.5 Resources expended

Expenses are recognised when the charity is legally liable for such expenses, and the amounts can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

REHABILITATION, EDUCATION AND ASSESSMENT CENTRE FOR HIPPO THERAPY (REACH)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% reducing balance per annum
---------------------	--------------------------------

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalent include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the

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transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amount payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from the estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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3. Donations and legacies

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	£	£	£	£
Donations and gifts	12,841	10,906	23,747	31,736
For the year ended 30 September 2019	24,532	7,204	-	31,736

4. Charitable activities

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	£	£	£	£
Grants*	10,000	-	10,000	6,000
Services	16,583	-	16,583	33,028
Clothing sales	50	-	50	219
Other	-	5,335	-	-
	26,633	5,335	31,968	39,247
For the year ended 30 September 2019	33,247	6,000	-	39,247

*2020 Small Business Grant Scheme (Covid-19), (2019 Essex Community foundation)

5. Investments

	2020	2019
	£	£
Interest receivable	0	13

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6. Charitable activities

	Unrestricted	Restricted	2020	2019
	£	£	£	£
Horse hire	1,868	-	1,868	476
Depreciation and impairment	2,332	-	2,332	2,169
Hippotherapist and therapist cost	7,663	2,330	9,993	15,341
Fundraising costs	792	-	792	4,113
Blacksmith, horse care and equipment	5,512	282	5,794	5,063
Animal feed and bedding	4,008	-	4,008	2,595
Wages and Salaries	15,770	-	15,770	12,605
Training	50	77	127	138
Travel	145	186	331	86
Premises expenses	1,200	-	1,200	1,280
Telephone and Fax	309	-	309	207
Postage, Stationery and printing	888	-	888	1,061
Subscriptions	475	-	475	868
Insurance	-	-	-	200
Sundry expenses	1,171	-	1,171	872
Advertising & PR	-	-	-	93
Bank Charges	33	-	33	10
Repairs & maintenance	855	8,019	8,875	10,385
Veterinary costs	1,667	397	2,064	3,271
Independent examination & accountancy fees	490	-	490	400
	45,229	11,290	56,519	61,234

2019 restricted funds £9,172, Unrestricted £52,062

7. Trustees

None of the trustees (or any person connected with them) received any remuneration during the year.

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8. Employees

Number of employees

The average monthly number employees during the year was:

2020 Number	2019 Number
2	4

Key Management Personnel

During the year, no member of key management were paid more than £60,000 per annum. The remuneration of key management personnel is decided upon and authorised by the trustees.

9. Tangible fixed assets

	Plant and machinery £
Cost	
At 1 October 2019	10,847
Additions	3,814
Disposals	(3,000)
At 30 September 2020	11,661
Depreciation and impairment	
At 1 October 2019	4,407
Depreciation charged in the year	2,332
Eliminated in respect of disposals	-
At 30 September 2020	6,739
Carrying amount	
At 30 September 2020	4,922
At 30 September 2019	6,440

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10. Debtors

	2020	2019
Amounts falling due within one year	£	£
Trade debtors	(40)	2,007
	<u>(40)</u>	<u>2,007</u>

11. Creditors: amounts falling due within one year

	2020	2019
Amounts falling due within one year	£	£
Other taxations and social security	281	-
Trade creditors	-	-
Accruals and deferred income	400	400
	<u>681</u>	<u>400</u>

12. Previous Year Adjustment

Due to old invoices/credit balances not being cleared in previous years, £(2,622) was included as a previous year adjustment to ensure the accounts are correct going forwards.