

Tweedway Hall Community Association

Trustees' Annual Report for the Year Ended 31st December 2024

Charity Name: Tweedway Hall Community Association

Charity Number: 1158691

Registered Address: Tweedway Hall, Tweed Way, Rise Park, RM1 4AZ

1. Objectives and Activities

Tweedway Hall Community Association exists to manage and maintain Tweedway Hall for the benefit of the local community. The hall provides affordable, accessible facilities for residents, community groups, and organisations to meet, learn, and take part in social, cultural, and recreational activities.

The objects of the Association are to:

- promote the benefit of the inhabitants of Rise Park and the neighbourhood together defined by Rise Park without distinction of sex, sexual orientation, nationality, age, disability, race or of political, religious or other opinions, by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants;
 - establish, or secure the establishment, of a Community Centre and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects;
 - promote such other charitable purposes as may from time to time be determined
 - The Association shall be non-party in politics and non-sectarian in religion.
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2. Achievements and Performance

During the year, Tweedway Hall continued to serve as a valued and well-used venue for the local community. Regular users included exercise classes, children's groups, social clubs, and private event hirers. The hall also hosted community events, charity fundraisers, and seasonal celebrations that strengthened local engagement.

Building and Facility Improvements

The trustees prioritised a programme of building improvements to ensure the hall remains safe, energy-efficient, and sustainable. Key achievements during the year included:

- Replacement of the flat roof to improve insulation and protect against water ingress.
- Installation of new guttering to enhance drainage and prevent damp.
- Upgrade of lighting to LED fittings, improving brightness and reducing energy use.
- Change of energy supplier, resulting in significant cost savings on gas and electricity bills, helping to reduce ongoing operating costs and environmental impact.

These works have not only improved the condition and appearance of the hall but have also reduced future maintenance and utility costs, ensuring the charity's resources are used efficiently.

Financial and Operational Developments

The trustees opened a new savings account during the year to ring-fence funds for future building projects and major repairs. This measure strengthens financial planning, promotes transparency, and ensures resources are available for long-term maintenance and improvement works.

3. Financial Review

The Association's financial position remains stable.

- Total income for the year was £34,567, derived mainly from hall hire and fundraising.
- Total expenditure was £33,212, which included building improvements, utilities, and general running costs.

The resulting net surplus of £1,355 has been added to reserves.

Savings achieved through switching energy suppliers, combined with the transition to LED lighting, are expected to reduce annual running costs by approximately 10–15% going forward.

The trustees consider the financial management of the charity to be sound, with adequate reserves and no significant liabilities.

4. Reserves Policy

A designated reserve, held in the new savings account, has been established to fund future capital works and major maintenance projects. The trustees will review the level of these reserves annually to ensure they remain appropriate.

5. Structure, Governance and Management

Tweedway Hall Community Association is an unincorporated charitable association governed by its constitution adopted on 22nd May 2022.

The charity is managed by a committee of volunteer trustees elected annually at the Annual General Meeting. The trustees bring a range of skills and meet regularly to review operations, monitor finances, and plan community engagement and improvement works.

6. Plans for the Future

In the coming year, the trustees intend to:

- Continue improving the hall's energy efficiency and environmental sustainability.
- Increase the balance in the ring-fenced savings account for future refurbishment projects.

- Seek external funding for additional led replacements, stage refurbishment and upgrade to heating and air conditioning system.
 - Expand community engagement and volunteer participation to ensure the hall continues to serve local needs effectively.
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7. Statement of Trustees' Responsibilities

The trustees are responsible for keeping proper accounting records, preparing an annual report and financial statements in accordance with applicable law, and safeguarding the assets of the charity to ensure they are used only for its charitable purposes.

Signed on behalf of the Board of Trustees:

Signature: 
Name: Susan Howlett
Position: Chair
Date: 05/11/2025

Tweedway Hall Community Association

Unaudited Financial Statements

For the year ended

31 December 2024

Newland Jones Limited
Chartered Accountants

**TWEEDWAY HALL COMMUNITY ASSOCIATION
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

**Tweedway Hall Community Association
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**Tweedway Hall Community Association
Business Details
For The Year Ended 31 December 2024**

Proprietor

Tweedway Hall Community Association

Accountants

Newland Jones Limited
Chartered Accountants
Abacus House
68a North Street
Romford
Essex
RM1 1DA

Newland Jones Ltd
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**Tweedway Hall Community Association
Accounts Approval Statement
For The Year Ended 31 December 2024**

I approve these unaudited accounts which comprise a Profit and Loss Account, Balance Sheet and related notes.
I acknowledge my responsibility for the accounts including the provision of all the information and explanations necessary for the completion.

Signed

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Tweedway Hall Community Association

**Tweedway Hall Community Association
Profit and Loss Account
For The Year Ended 31 December 2024**

	31 December 2024		31 December 2023	
	£	£	£	£
Turnover				
Sales		34,567		29,606
Expenditure				
Rent	6,025		7,025	
Rates	1,804		1,405	
Light and heat	6,805		8,297	
Repairs and maintenance	11,635		2,734	
Cleaning	1,532		1,721	
Caretaker	870		330	
Lease renewal	1,646		-	
Insurance	373		337	
Telephone/Mobile	928		1,094	
Accountancy fees	480		480	
Music licence	406		406	
Sundry expenses	708		274	
		<u>33,212</u>		<u>24,103</u>
NET PROFIT		<u><u>1,355</u></u>		<u><u>5,503</u></u>

Tweedway Hall Community Association
Balance Sheet
As At 31 December 2024

		31 December 2024		31 December 2023	
	Notes	£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		11,384		10,029	
CURRENT LIABILITIES					
Accruals and deferred income		480		480	
NET CURRENT ASSETS			10,904		9,549
TOTAL ASSETS LESS CURRENT LIABILITIES			10,904		9,549
NET ASSETS			10,904		9,549
CAPITAL ACCOUNT					
Balance at 1 January 2024			9,549		4,046
Profit/(Loss) for the period/year			1,355		5,503
Balance Carried Forward			10,904		9,549

Tweedway Hall Community Association
Notes to the Accounts
For The Year Ended 31 December 2024

1. Accounting Policy

These unaudited accounts have been completed in accordance with UK Generally Accepted Accounting Practice guidelines and provides sufficient and relevant information to enable completion of a tax return.

Tweedway Hall Community Association

Unaudited Financial Statements

For the year ended

31 December 2024

Newland Jones Limited
Chartered Accountants

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UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

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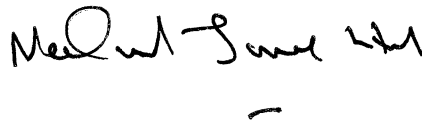
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