

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024
FOR
REB SHAYALE'S TZEDUKE**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

REB SHAYALE'S TZEDUKE

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FOR THE YEAR ENDED 31 JULY 2024**

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REB SHAYALE'S TZEDUKE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024

The trustees present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are the advancement of the Orthodox Jewish religion, Orthodox Jewish education and educational in general. The relief of poverty, sickness and infirmity for the public benefit, and other such purposes that are charitable according to English Law as the trustees may determine from time to time.

Significant activities

The financial results of the charity's activities for the period ended 31 July 2024 are fully reflected in the attached financial statements together with the notes thereon.

The trustees are satisfied with the results and activities of the company for the period and do not anticipate any significant changes in the forthcoming year.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and planning future activities and setting the grant making policy for the year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity received donations that amounted to £949,890 (2023: £820,378) and spent £1,022,958 (2023: £729,693) on charitable activities.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

FUTURE PLANS

The charity plans to continue its activities subject to satisfactory incoming resources.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1158689

Principal address

60 Fairholt Road
London
N16 5HN

REB SHAYALE'S TZEDUKE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024

Trustees

Y B Rosenbaum
P S Rottenberg

Independent Examiner

M A Venitt, A.C.A
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 29 May 2025 and signed on its behalf by:

P S Rottenberg - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REB SHAYALE'S TZEDUKE**

Independent examiner's report to the trustees of Reb Shayale's Tzeduke

I report to the charity trustees on my examination of the accounts of Reb Shayale's Tzeduke (the Trust) for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt, A.C.A

The Institute of Chartered Accountants in England and Wales

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

29 May 2025

REB SHAYALE'S TZEDUKE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024**

	Notes	31.7.24 Unrestricted fund £	31.7.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	949,890	820,378
		<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities	3		
Charitable activities		1,022,958	729,693
Other		-	9,300
		<hr/>	<hr/>
Total		1,022,958	738,993
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(73,068)	81,385
RECONCILIATION OF FUNDS			
Total funds brought forward		103,184	21,799
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		30,116	103,184
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

REB SHAYALE'S TZEDUKE

**BALANCE SHEET
31 JULY 2024**

	Notes	31.7.24 Unrestricted fund £	31.7.23 Total funds £
FIXED ASSETS			
Tangible assets	7	750	750
CURRENT ASSETS			
Debtors	8	-	78,836
Cash at bank		32,966	25,397
		<u>32,966</u>	<u>104,233</u>
CREDITORS			
Amounts falling due within one year	9	(3,600)	(1,799)
NET CURRENT ASSETS		<u>29,366</u>	<u>102,434</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		30,116	103,184
NET ASSETS		<u>30,116</u>	<u>103,184</u>
FUNDS	10		
Unrestricted funds		30,116	103,184
TOTAL FUNDS		<u>30,116</u>	<u>103,184</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 May 2025 and were signed on its behalf by:

Y B Rosenbaum - Trustee

P S Rottenberg - Trustee

The notes form part of these financial statements

REB SHAYALE'S TZEDUKE

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2024

	Notes	31.7.24 £	31.7.23 £
Cash flows from operating activities			
Cash generated from operations	1	7,568	4,349
Net cash provided by operating activities		<u>7,568</u>	<u>4,349</u>
Cash flows from financing activities			
New loans in year		-	(1)
Loan repayments in year		<u>1</u>	<u>-</u>
Net cash provided by/(used in) financing activities		<u>1</u>	<u>(1)</u>
Change in cash and cash equivalents in the reporting period		<u>7,569</u>	<u>4,348</u>
Cash and cash equivalents at the beginning of the reporting period		<u>25,397</u>	<u>21,049</u>
Cash and cash equivalents at the end of the reporting period		<u><u>32,966</u></u>	<u><u>25,397</u></u>

The notes form part of these financial statements

REB SHAYALE'S TZEDUKE

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2024**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.7.24	31.7.23
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(73,068)	81,385
Adjustments for:		
Decrease/(increase) in debtors	78,836	(78,836)
Increase in creditors	1,800	1,800
	<u>7,568</u>	<u>4,349</u>
Net cash provided by operations	<u><u>7,568</u></u>	<u><u>4,349</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.23	Cash flow	At 31.7.24
	£	£	£
Net cash			
Cash at bank	25,397	7,569	32,966
	<u>25,397</u>	<u>7,569</u>	<u>32,966</u>
	<u>25,397</u>	<u>7,569</u>	<u>32,966</u>
Total	<u><u>25,397</u></u>	<u><u>7,569</u></u>	<u><u>32,966</u></u>

The notes form part of these financial statements

REB SHAYALE'S TZEDUKE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - not provided

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.7.24	31.7.23
	£	£
Donations	949,890	820,378
	<u> </u>	<u> </u>

REB SHAYALE'S TZEDUKE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Charitable activities	1,021,158	1,800	1,022,958

4. SUPPORT COSTS

	Governance costs £
Charitable activities	1,800

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	820,378
EXPENDITURE ON	
Charitable activities	
Charitable activities	729,693
Other	9,300
Total	738,993
NET INCOME	81,385
RECONCILIATION OF FUNDS	
Total funds brought forward	21,799
TOTAL FUNDS CARRIED FORWARD	103,184

REB SHAYALE'S TZEDUKE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

7. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 August 2023 and 31 July 2024	750
	<u> </u>
NET BOOK VALUE	
At 31 July 2024	750
	<u> </u>
At 31 July 2023	750
	<u> </u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.24	31.7.23
	£	£
Other debtors	-	78,836
	<u> </u>	<u> </u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.24	31.7.23
	£	£
Other creditors	3,600	1,799
	<u> </u>	<u> </u>

10. MOVEMENT IN FUNDS

	At 1.8.23	Net movement in funds	At 31.7.24
	£	£	£
Unrestricted funds			
General fund	103,184	(73,068)	30,116
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	103,184	(73,068)	30,116
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	949,890	(1,022,958)	(73,068)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	949,890	(1,022,958)	(73,068)
	<u> </u>	<u> </u>	<u> </u>

REB SHAYALE'S TZEDUKE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	21,799	81,385	103,184
TOTAL FUNDS	<u>21,799</u>	<u>81,385</u>	<u>103,184</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	820,378	(738,993)	81,385
TOTAL FUNDS	<u>820,378</u>	<u>(738,993)</u>	<u>81,385</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	21,799	8,317	30,116
TOTAL FUNDS	<u>21,799</u>	<u>8,317</u>	<u>30,116</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,770,268	(1,761,951)	8,317
TOTAL FUNDS	<u>1,770,268</u>	<u>(1,761,951)</u>	<u>8,317</u>

REB SHAYALE'S TZEDUKE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.