

Reb Shayale's Tzeduke
Report and Financial Statements
For Year Ending 31 July 2020
Charity Number 1158689 (England & Wales)

Reb Shayale's Tzeduke

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Reb Shayale's Tzeduke

Trustees

Mr Moshe Liebenthal

Mr Abraham Heis

Administration Address

63 Lampard Grove

London

N16 6XA

Report of the Trustees

The trustees present their annual report and Financial Statements of the Charity for the Year Ended 31 July 2020.

The trustees in office during the year were Mr Moshe Liebenthal and Mr Abraham Heis. No trustee nor any person connected with them received any remuneration during the year.

Status and Administration

The Charity constituted by Trust Deed dated on 26 September 2014 and was registered on 26 September 2014.

Charitable Objects

The Charity was set up for the advancement of the Orthodox Jewish Faith and the advancement of such charitable purposes as the trustees may from time to time see fit as for the benefit of the public according to the laws of England and Wales.

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

Responsibilities of the Trustees

Charity Law requires the trustees to prepare Financial Statements for each financial year which give a true and fair view on the state of affairs of the Charity as at the Balance Sheet date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those Financial Statements the trustees should follow best practice and;

- a. Select suitable accounting policies and apply them consistently
- b. Make judgements and estimates that are reasonable and prudent
- c. Follow applicable accounting standards and the Charities SORP 2015 disclosing and explaining any departures in the Financial Statements
- d. Prepare the Financial Statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and to enable them as trustees to ensure that the Financial Statements comply with Charity Law.

The trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the detection of fraud and other irregularities.

Board of Trustees

The members of the board are set out in page 3.

Political and Charitable Donations

During the year the Charity made charitable donations of £128,373 (2019 £0)

Approved by the Trustees of Reb Shayale's Tzeduke on 07 September 2020

Trustee

Mr Moshe Leibenthal

**Statement of Financial Activities for the year
ended 31 July 2020**

		UNRESTRICTED	
		2020	2019
		Total Funds	Total Funds
		£	£
Income			
Donations Received		153,824	0
			-
Total Income		<u>153,824</u>	<u>0</u>
Expenditure			
Donations made	128,373		0
Advertising & Promotion	210		0
Office Expenses	2,048		0
Accountancy Fees	1560		0
Bank Charges	51		0
Rent & Rates	1,000		0
Total Expenditure		<u>133,242</u>	<u>0</u>
Net Income /Expenditure for the year		20,582	0
Total Funds brought forward		<u>0</u>	<u>0</u>
Total Funds carried forward		<u><u>20,582</u></u>	<u><u>0</u></u>

Reb Shayale's Tzeduke

Balance Sheet as at 31 July 2020

	2020 £	2019 £
Fixed Assets		
Current Assets	6,059	
Cash at Bank	<u>22,383</u>	<u>0</u>
	28,442	0
Current Liabilities		
Creditors	6,300	
Accrued Expenses	<u>1,560</u>	<u>-</u>
Net Assets	20,582	0
Charity Funds		
Restricted Funds	-	-
Unrestricted Funds	<u>0</u>	<u>0</u>
Total Funds	<u><u>20,582</u></u>	<u><u>0</u></u>

Note to the Accounts

1. Principle accounting policies

Basis of Accounting

The accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting by Charities: statement of Recommended Practice (effective from April 2015).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donation and Fund Accounting

Donations received for the general and main purposes of the charity are included as unrestricted funds in the statement of Financial Activities when receivable.

Expenditure

Expenditure is accounted for on an accrual basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year.

The irrecoverable element of VAT is included with the item of expense to which it relates.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Reb Shayale's Tzeduke

Accountant's Report on the unaudited Accounts of the Charity For the Year Ended 31 July 2020

Respective Responsibilities

As described on page 4, the trustees of the charity are responsible for the preparation of the accounts, and they consider that the audit requirement section 144 of the Charities Act 2011 (the Act) does not apply

Basis of Accountant's Report

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

You have approved the accounts for the year ended 31 July 2020 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Opinion

In our opinion, no matter has come to our attention,

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
 - a) to keep accounting records in accordance with section 130 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Reporting Accountant

Date 07 September 2020

Charles Goldstein

on behalf of Brindley Goldstein Limited

103 High Street

Waltham Cross

Hertfordshire EN8 7AN