

REB SHAYALE'S TZEDUKE

England & Wales · Charity number 1158689

Details

Other names CLBS

Status Registered

Legal form CIO

Registered 2014-09-26

Register [View on the Charity Commission register](#)

Contact

Address Flat 10
Zemba House
63 Stamford Hill
London
N16 5FE

Phone 07850026473

Email 60FAIRHOLT@GMAIL.COM

Activities

Objects: THE ADVANCEMENT OF THE ORTHODOX JEWISH RELIGION, ORTHODOX JEWISH EDUCATION AND EDUCATION IN GENERAL. THE RELIEF OF POVERTY, SICKNESS AND INFIRMITY FOR THE PUBLIC BENEFIT. SUCH OTHER PURPOSES AS ARE CHARITABLE ACCORDING TO ENGLISH LAW AS THE TRUSTEES MAY FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION DETERMINE.

Activities: Provisions of basic food and personal care items, companionship and support to elderly and marginalized people living alone and in financial distress.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty
- **Who:** Elderly/old People, People With Disabilities

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	-	-	-	-
2024-07-31	£949,890	£1,022,958	£30,116	0
2023-07-31	£820,378	£738,993	£103,184	0
2022-07-31	£947,021	£1,024,844	£21,799	0
2021-07-31	£958,738	£879,698	£99,622	0
2020-07-31	£153,824	£133,242	-	-

Trustees

Name	Role	Appointed
REV PINCHOS SHULEM ROTTENBERG		2020-08-01
YISOCHOR BER ROSENBAUM		2023-01-31

REB SHAYALE'S TZEDUKE

England & Wales - Charity number 1158689

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024
FOR
REB SHAYALE'S TZEDUKE**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

REB SHAYALE'S TZEDUKE

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FOR THE YEAR ENDED 31 JULY 2024**

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REB SHAYALE'S TZEDUKE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024

The trustees present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are the advancement of the Orthodox Jewish religion, Orthodox Jewish education and educational in general. The relief of poverty, sickness and infirmity for the public benefit, and other such purposes that are charitable according to English Law as the trustees may determine from time to time.

Significant activities

The financial results of the charity's activities for the period ended 31 July 2024 are fully reflected in the attached financial statements together with the notes thereon.

The trustees are satisfied with the results and activities of the company for the period and do not anticipate any significant changes in the forthcoming year.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and planning future activities and setting the grant making policy for the year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity received donations that amounted to £949,890 (2023: £820,378) and spent £1,022,958 (2023: £729,693) on charitable activities.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

FUTURE PLANS

The charity plans to continue its activities subject to satisfactory incoming resources.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1158689

Principal address

60 Fairholt Road
London
N16 5HN

REB SHAYALE'S TZEDUKE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024

Trustees

Y B Rosenbaum
P S Rottenberg

Independent Examiner

M A Venitt, A.C.A
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 29 May 2025 and signed on its behalf by:

P S Rottenberg - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REB SHAYALE'S TZEDUKE**

Independent examiner's report to the trustees of Reb Shayale's Tzeduke

I report to the charity trustees on my examination of the accounts of Reb Shayale's Tzeduke (the Trust) for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt, A.C.A
The Institute of Chartered Accountants in England and Wales

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

29 May 2025

REB SHAYALE'S TZEDUKE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024**

	Notes	31.7.24 Unrestricted fund £	31.7.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	949,890	820,378
EXPENDITURE ON			
Charitable activities			
Charitable activities	3	1,022,958	729,693
Other		-	9,300
Total		<u>1,022,958</u>	<u>738,993</u>
NET INCOME/(EXPENDITURE)		(73,068)	81,385
RECONCILIATION OF FUNDS			
Total funds brought forward		103,184	21,799
TOTAL FUNDS CARRIED FORWARD		<u><u>30,116</u></u>	<u><u>103,184</u></u>

The notes form part of these financial statements

REB SHAYALE'S TZEDUKE

**BALANCE SHEET
31 JULY 2024**

	Notes	31.7.24 Unrestricted fund £	31.7.23 Total funds £
FIXED ASSETS			
Tangible assets	7	750	750
CURRENT ASSETS			
Debtors	8	-	78,836
Cash at bank		32,966	25,397
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
		32,966	104,233
CREDITORS			
Amounts falling due within one year	9	(3,600)	(1,799)
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
NET CURRENT ASSETS		29,366	102,434
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
TOTAL ASSETS LESS CURRENT LIABILITIES		30,116	103,184
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
NET ASSETS		30,116	103,184
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
FUNDS	10		
Unrestricted funds		30,116	103,184
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
TOTAL FUNDS		30,116	103,184
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 May 2025 and were signed on its behalf by:

Y B Rosenbaum - Trustee

P S Rottenberg - Trustee

REB SHAYALE'S TZEDUKE
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2024

	Notes	31.7.24 £	31.7.23 £
Cash flows from operating activities			
Cash generated from operations	1	7,568	4,349
Net cash provided by operating activities		<u>7,568</u>	<u>4,349</u>
Cash flows from financing activities			
New loans in year		-	(1)
Loan repayments in year		1	-
Net cash provided by/(used in) financing activities		<u>1</u>	<u>(1)</u>
Change in cash and cash equivalents in the reporting period			
		7,569	4,348
Cash and cash equivalents at the beginning of the reporting period		<u>25,397</u>	<u>21,049</u>
Cash and cash equivalents at the end of the reporting period		<u><u>32,966</u></u>	<u><u>25,397</u></u>

The notes form part of these financial statements

REB SHAYALE'S TZEDUKE

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2024**

1.	RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	31.7.24	31.7.23
		£	£
	Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(73,068)	81,385
	Adjustments for:		
	Decrease/(increase) in debtors	78,836	(78,836)
	Increase in creditors	1,800	1,800
	Net cash provided by operations	<u>7,568</u>	<u>4,349</u>

2.	ANALYSIS OF CHANGES IN NET FUNDS	At 1.8.23	Cash flow	At 31.7.24
		£	£	£
	Net cash			
	Cash at bank	25,397	7,569	32,966
		<u>25,397</u>	<u>7,569</u>	<u>32,966</u>
	Total	<u>25,397</u>	<u>7,569</u>	<u>32,966</u>

The notes form part of these financial statements

REB SHAYALE'S TZEDUKE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - not provided

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.7.24	31.7.23
	£	£
Donations	<u>949,890</u>	<u>820,378</u>

REB SHAYALE'S TZEDUKE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Charitable activities	1,021,158	1,800	1,022,958

4. SUPPORT COSTS

		Governance costs £
Charitable activities		1,800

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	820,378
EXPENDITURE ON	
Charitable activities	
Charitable activities	729,693
Other	9,300
Total	738,993
NET INCOME	81,385
RECONCILIATION OF FUNDS	
Total funds brought forward	21,799
TOTAL FUNDS CARRIED FORWARD	103,184

REB SHAYALE'S TZEDUKE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

7. TANGIBLE FIXED ASSETS

		Plant and machinery £
COST		
At 1 August 2023 and 31 July 2024		750
NET BOOK VALUE		
At 31 July 2024		750
At 31 July 2023		750

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.24 £	31.7.23 £
Other debtors	-	78,836
	<u> </u>	<u> </u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.24 £	31.7.23 £
Other creditors	3,600	1,799
	<u> </u>	<u> </u>

10. MOVEMENT IN FUNDS

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	103,184	(73,068)	30,116
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>103,184</u>	<u>(73,068)</u>	<u>30,116</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	949,890	(1,022,958)	(73,068)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>949,890</u>	<u>(1,022,958)</u>	<u>(73,068)</u>

REB SHAYALE'S TZEDUKE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	21,799	81,385	103,184
TOTAL FUNDS	<u>21,799</u>	<u>81,385</u>	<u>103,184</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	820,378	(738,993)	81,385
TOTAL FUNDS	<u>820,378</u>	<u>(738,993)</u>	<u>81,385</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	21,799	8,317	30,116
TOTAL FUNDS	<u>21,799</u>	<u>8,317</u>	<u>30,116</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,770,268	(1,761,951)	8,317
TOTAL FUNDS	<u>1,770,268</u>	<u>(1,761,951)</u>	<u>8,317</u>

REB SHAYALE'S TZEDUKE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.

REB SHAYALE'S TZEDUKE

England & Wales - Charity number 1158689

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023
FOR
REB SHAYALE'S TZEDUKE**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
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London
N15 6BL

REB SHAYALE'S TZEDUKE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

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REB SHAYALE'S TZEDUKE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023

The trustees present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are the advancement of the Orthodox Jewish religion, Orthodox Jewish education and educational in general. The relief of poverty, sickness and infirmity for the public benefit, and other such purposes that are charitable according to English Law as the trustees may determine from time to time.

Significant activities

The financial results of the charity's activities for the period ended 31 July 2023 are fully reflected in the attached financial statements together with the notes thereon.

The trustees are satisfied with the results and activities of the company for the period and do not anticipate any significant changes in the forthcoming year.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and planning future activities and setting the grant making policy for the year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity received donations that amounted to £820,378 (2022: £947,021) and spent £729,693 (2022: £980,731) on charitable activities.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

FUTURE PLANS

The charity plans to continue its activities subject to satisfactory incoming resources.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1158689

Principal address

60 Fairholt Road
London
N16 5HN

REB SHAYALE'S TZEDUKE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023

Trustees

Y B Rosenbaum (appointed 31.1.23)
P S Rottenberg

Independent Examiner

M A Venitt, A.C.A
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 29 May 2024 and signed on its behalf by:

P S Rottenberg - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REB SHAYALE'S TZEDUKE**

Independent examiner's report to the trustees of Reb Shayale's Tzeduke

I report to the charity trustees on my examination of the accounts of Reb Shayale's Tzeduke (the Trust) for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt, A.C.A
The Institute of Chartered Accountants in England and Wales

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

29 May 2024

REB SHAYALE'S TZEDUKE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023**

	Notes	31.7.23 Unrestricted fund £	31.7.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	820,378	947,021
EXPENDITURE ON			
Charitable activities			
Charitable activities	3	729,693	980,731
Other		9,300	44,113
Total		<u>738,993</u>	<u>1,024,844</u>
NET INCOME/(EXPENDITURE)		81,385	(77,823)
RECONCILIATION OF FUNDS			
Total funds brought forward		21,799	99,622
TOTAL FUNDS CARRIED FORWARD		<u><u>103,184</u></u>	<u><u>21,799</u></u>

The notes form part of these financial statements

REB SHAYALE'S TZEDUKE**BALANCE SHEET
31 JULY 2023**

	Notes	31.7.23 Unrestricted fund £	31.7.22 Total funds £
FIXED ASSETS			
Tangible assets	7	750	750
CURRENT ASSETS			
Debtors	8	78,836	-
Cash at bank		25,397	21,049
		<u>104,233</u>	<u>21,049</u>
CREDITORS			
Amounts falling due within one year	9	(1,799)	-
		<u>102,434</u>	<u>21,049</u>
NET CURRENT ASSETS			
		<u>103,184</u>	<u>21,799</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>103,184</u>	<u>21,799</u>
NET ASSETS			
		<u>103,184</u>	<u>21,799</u>
FUNDS	10		
Unrestricted funds		<u>103,184</u>	<u>21,799</u>
TOTAL FUNDS		<u>103,184</u>	<u>21,799</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 May 2024 and were signed on its behalf by:

Y B Rosenbaum - Trustee

P S Rottenberg - Trustee

REB SHAYALE'S TZEDUKE
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2023

	Notes	31.7.23 £	31.7.22 £
Cash flows from operating activities			
Cash generated from operations	1	4,349	7,018
Net cash provided by operating activities		<u>4,349</u>	<u>7,018</u>
Cash flows from financing activities			
New loans in year		(1)	-
Net cash (used in)/provided by financing activities		<u>(1)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period			
		4,348	7,018
Cash and cash equivalents at the beginning of the reporting period		<u>21,049</u>	<u>14,031</u>
Cash and cash equivalents at the end of the reporting period		<u><u>25,397</u></u>	<u><u>21,049</u></u>

The notes form part of these financial statements

REB SHAYALE'S TZEDUKE

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2023**

1.	RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES	31.7.23	31.7.22
		£	£
	Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	81,385	(77,823)
	Adjustments for:		
	(Increase)/decrease in debtors	(78,836)	112,647
	Increase/(decrease) in creditors	1,800	(27,806)
	Net cash provided by operations	<u>4,349</u>	<u>7,018</u>

2.	ANALYSIS OF CHANGES IN NET FUNDS	At 1.8.22	Cash flow	At 31.7.23
		£	£	£
	Net cash			
	Cash at bank	21,049	4,348	25,397
		<u>21,049</u>	<u>4,348</u>	<u>25,397</u>
	Total	<u>21,049</u>	<u>4,348</u>	<u>25,397</u>

The notes form part of these financial statements

REB SHAYALE'S TZEDUKE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - not provided

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.7.23	31.7.22
	£	£
Donations	820,378	947,021
	<u> </u>	<u> </u>

REB SHAYALE'S TZEDUKE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Charitable activities	729,693

4. SUPPORT COSTS

	Governance costs £
Other resources expended	9,300

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	947,021
EXPENDITURE ON	
Charitable activities	
Charitable activities	980,731
Other	44,113
Total	1,024,844
NET INCOME/(EXPENDITURE)	(77,823)
RECONCILIATION OF FUNDS	
Total funds brought forward	99,622
TOTAL FUNDS CARRIED FORWARD	21,799

REB SHAYALE'S TZEDUKE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

7. TANGIBLE FIXED ASSETS

		Plant and machinery £
COST		
At 1 August 2022 and 31 July 2023		750
NET BOOK VALUE		
At 31 July 2023		750
At 31 July 2022		750

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23 £	31.7.22 £
Other debtors	78,836	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23 £	31.7.22 £
Other creditors	1,799	-

10. MOVEMENT IN FUNDS

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	21,799	81,385	103,184
TOTAL FUNDS	21,799	81,385	103,184

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	820,378	(738,993)	81,385
TOTAL FUNDS	820,378	(738,993)	81,385

REB SHAYALE'S TZEDUKE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	99,622	(77,823)	21,799
TOTAL FUNDS	<u>99,622</u>	<u>(77,823)</u>	<u>21,799</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	947,021	(1,024,844)	(77,823)
TOTAL FUNDS	<u>947,021</u>	<u>(1,024,844)</u>	<u>(77,823)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	99,622	3,562	103,184
TOTAL FUNDS	<u>99,622</u>	<u>3,562</u>	<u>103,184</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,767,399	(1,763,837)	3,562
TOTAL FUNDS	<u>1,767,399</u>	<u>(1,763,837)</u>	<u>3,562</u>

REB SHAYALE'S TZEDUKE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023.

REB SHAYALE'S TZEDUKE

England & Wales - Charity number 1158689

Accounts

Reb Shayale's Tzeduke

Charity No. 1158689

Trustees' Report and Unaudited Accounts

31 July 2022

Reb Shayale's Tzeduke
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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 July 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1158689

Principal Office

63a Lampard Grove

London

N16 6XA

Trustees

The following trustees served during the year:

M. Liebenthal

Y.B. Rosenbaum

P.S. Rottenberg

Accountants

S J Sheldon Ltd

20 Clarence Road

Hale

Cheshire

WA15 8SG

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document, constituted by Trust Deed on the 26th Septmebr 2014 and was registered on the 26th September 2014

The Charity was set up for the advancement of the orthodox Jewish Faith and the advancement of such charitable purposes as the trustees may from time to time see fit as for the benefit of the public according to the laws of England and Wales

During the year the Charity made charitable donations of £980,731 (2021: £829,960)

FINANCIAL REVIEW

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

M. Liebenthal
Trustee
23 February 2023

I report to the trustees on my examination of the financial statements of Reb Shayale's Tzeduke for the year ended 31 July 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of Institute of Financial Accountants.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Simon Sheldon

Institute of Financial Accountants

S J Sheldon Ltd

20 Clarence Road

Hale

Cheshire

WA15 8SG

23 February 2023

Reb Shayale's Tzeduke
Statement of Financial Activities
for the year ended 31 July 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	3	947,021	947,021	958,738
Total		947,021	947,021	958,738
Expenditure on:				
Raising funds	4	-	-	11,995
Charitable activities	5	980,731	980,731	829,960
Other	6	44,113	44,113	37,743
Total		1,024,844	1,024,844	879,698
Net gains on investments		-	-	-
Net (expenditure)/income		(77,823)	(77,823)	79,040
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(77,823)	(77,823)	79,040
Other gains and losses				
Net movement in funds		(77,823)	(77,823)	79,040
Reconciliation of funds:				
Total funds brought forward		99,622	99,622	20,582
Total funds carried forward		21,799	21,799	99,622

Reb Shayale's Tzeduke

Balance Sheet

at 31 July 2022

Charity No. 1158689

		2022	2021
		£	£
Fixed assets			
Tangible assets	8	750	750
		<u>750</u>	<u>750</u>
Current assets			
Debtors	9	-	112,647
Cash at bank and in hand		21,049	14,031
		<u>21,049</u>	<u>126,678</u>
Creditors: Amount falling due within one year	10	-	(27,806)
Net current assets		<u>21,049</u>	<u>98,872</u>
Total assets less current liabilities		<u>21,799</u>	<u>99,622</u>
Net assets excluding pension asset or liability		<u>21,799</u>	<u>99,622</u>
Total net assets		<u><u>21,799</u></u>	<u><u>99,622</u></u>
The funds of the charity			
Restricted funds	11		
Unrestricted funds	11		
General funds		21,799	99,622
		<u>21,799</u>	<u>99,622</u>
Reserves	11		
Total funds		<u><u>21,799</u></u>	<u><u>99,622</u></u>

Approved by the trustees on 23 February 2023

And signed on their behalf by:

M. Liebenthal

Trustee

23 February 2023

for the year ended 31 July 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	958,738	958,738
Total	<u>958,738</u>	<u>958,738</u>
Expenditure on:		
Raising funds	11,995	11,995
Charitable activities	829,960	829,960
Other	37,743	37,743
Total	<u>879,698</u>	<u>879,698</u>
Net income	<u>79,040</u>	<u>79,040</u>
Net income before other gains/(losses)	79,040	79,040
Other gains and losses:		
Net movement in funds	<u>79,040</u>	<u>79,040</u>
Reconciliation of funds:		
Total funds brought forward	20,582	20,582
Total funds carried forward	<u><u>99,622</u></u>	<u><u>99,622</u></u>

3 Income from donations and legacies

	Unrestricted £	Total 2022 £	Total 2021 £
Charitable donations	947,021	947,021	958,738
	<u>947,021</u>	<u>947,021</u>	<u>958,738</u>

Donated goods, facilities and services received

	Total 2022 £	Total 2021 £
Donations	947,021	958,738
	<u>947,021</u>	<u>958,738</u>

4 Expenditure on raising funds

	Total 2022 £	Total 2021 £
<i>Fundraising trading costs</i>	-	11,995
	<u>-</u>	<u>11,995</u>

5 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Expenditure on charitable activities</i>	980,731	980,731	50,789
	-	-	779,171
<i>Governance costs</i>			
	<u>980,731</u>	<u>980,731</u>	<u>829,960</u>

6 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Premises costs	35,712	35,712	29,541
General administrative costs	8,401	8,401	3,209
Legal and professional costs	-	-	4,993
	<u>44,113</u>	<u>44,113</u>	<u>37,743</u>

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Tangible fixed assets

	£	£
Cost or revaluation		
Additions	750	750
At 31 July 2022	<u>750</u>	<u>750</u>
Net book values		
At 31 July 2022	<u>750</u>	<u>750</u>

9 Debtors

	2022	2021
	£	£
Trade debtors	-	2,400
Other debtors	-	110,247
	<u>-</u>	<u>112,647</u>

10 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Other creditors	-	27,806
	<u>-</u>	<u>27,806</u>

11 Movement in funds

	At 1 August 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 July 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	99,622	947,021	(1,024,844)	21,799
Total funds	<u>99,622</u>	<u>947,021</u>	<u>(1,024,844)</u>	<u>21,799</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	-	750	750
Net current assets	21,049	-	21,049
	<u>21,049</u>	<u>750</u>	<u>21,799</u>

13 Reconciliation of net debt

	At 1 August 2021 £	Cash flows £	At 31 July 2022 £
Cash and cash equivalents	14,031	7,018	21,049
	<u>14,031</u>	<u>7,018</u>	<u>21,049</u>
Net debt	<u>14,031</u>	<u>7,018</u>	<u>21,049</u>

Reb Shayale's Tzeduke
Statement of Cash flows
for the year ended 31 July 2022

	2022 £	2021 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(77,823)	79,040
Adjustments for:		
Decrease/(Increase) in trade and other receivables	112,647	(112,647)
(Decrease)/Increase in trade and other payables	(27,806)	19,946
Net cash provided by/(used in) operating activities	<u>7,018</u>	<u>(13,661)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(750)	(750)
Net cash used in investing activities	<u>(750)</u>	<u>(750)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	6,268	(14,411)
Cash and cash equivalents at the beginning of the year	14,031	28,442
Cash and cash equivalents at the end of the year	<u>20,299</u>	<u>14,031</u>
Components of cash and cash equivalents		
Cash and bank balances	21,049	14,031
	<u>21,049</u>	<u>14,031</u>

Reb Shayale's Tzeduke
Detailed Statement of Financial Activities
for the year ended 31 July 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies			
Charitable donations	947,021	947,021	958,738
	<u>947,021</u>	<u>947,021</u>	<u>958,738</u>
Total income and endowments	947,021	947,021	958,738
Expenditure on:			
Costs of other trading activities	-	-	11,995
	<u>-</u>	<u>-</u>	<u>11,995</u>
Total of expenditure on raising funds	-	-	11,995
Charitable activities	980,731	980,731	50,789
	-	-	779,171
	<u>980,731</u>	<u>980,731</u>	<u>829,960</u>
Total of expenditure on charitable activities	980,731	980,731	829,960
Premises costs			
Rent	-	-	10,165
Light, heat and power	-	-	42
Other premises costs	35,712	35,712	19,334
	<u>35,712</u>	<u>35,712</u>	<u>29,541</u>
General administrative costs, including depreciation and amortisation			
Bank charges	1,485	1,485	1,236
Information and publications	-	-	(118)
Postage and couriers	4,000	4,000	-
Software, IT support and related costs	-	-	2,000
Sundry expenses	2,699	2,699	-
Telephone, fax and broadband	217	217	91
	<u>8,401</u>	<u>8,401</u>	<u>3,209</u>
Legal and professional costs			
Other legal and professional costs	-	-	4,993
	<u>-</u>	<u>-</u>	<u>4,993</u>
Total of expenditure of other costs	44,113	44,113	37,743
Total expenditure	1,024,844	1,024,844	879,698

Reb Shayale's Tzeduke
Detailed Statement of Financial Activities

Net gains on investments	-	-	-
	<hr/>	<hr/>	<hr/>
Net (expenditure)/income	(77,823)	(77,823)	79,040
	<hr/>	<hr/>	<hr/>
Net (expenditure)/income before other gains/(losses)	(77,823)	(77,823)	79,040
	<hr/>	<hr/>	<hr/>
Other Gains	-	-	-
	<hr/>	<hr/>	<hr/>
Net movement in funds	(77,823)	(77,823)	79,040
	<hr/>	<hr/>	<hr/>
Reconciliation of funds:			
Total funds brought forward	99,622	99,622	20,582
	<hr/>	<hr/>	<hr/>
Total funds carried forward	21,799	21,799	99,622
	<hr/>	<hr/>	<hr/>

REB SHAYALE'S TZEDUKE

England & Wales - Charity number 1158689

Accounts

Reb Shayale's Tzeduke

Charity No. 1158689

Trustees' Report and Unaudited Accounts

31/07/2021

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The Trustees present their report with the unaudited financial statements of the charity for the period ended 31/07/2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1158689

Principal Office

63a Lampard Grove

London

N16 6XA

Trustees

The following Trustees served during the year:

A. Heis

M. Liebenthal

Accountants

S J Sheldon Ltd

20 Clarence Road

Hale

Cheshire

WA15 8SG

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document, constituted by Trust Deed on the 26th Septmebr 2014 and was registered on the 26th September 2014

The Charity was set up for the advancement of the orthodox Jewish Faith and the advancement of such charitable purposes as the trustees may from time to time see fit as for the benefit of the public according to the laws of England and Wales

During the year the Charity made charitable donations of £829,960 (2020: £128,373)

FINANCIAL REVIEW

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reb Shayale's Tzeduke
Trustees Annual Report

Signed on behalf of the charity's trustees

M. Liebenthal
Trustee
22/10/2021

Independent Examiner's Report to the trustees of Reb Shayale's Tzeduke

I report to the trustees on my examination of the accounts of Reb Shayale's Tzeduke for the period ended 31/07/2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of The Institute of Financial Accountants.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S J Sheldon
The Institute of Financial Accountants
S J Sheldon Ltd
20 Clarence Road
Hale
Cheshire

WA15 8SG
22/10/2021

Reb Shayale's Tzeduke
Statement of Financial Activities
for the period ended 31/07/2021

	Notes	Unrestricted funds 31/07/2021 £	Total funds 31/07/2021 £	Total funds 31/07/2020 £
Income and endowments from:				
Donations and legacies	2	958,738	958,738	153,824
Total		958,738	958,738	153,824
Expenditure on:				
Raising funds	3	11,995	11,995	-
Charitable activities	4	829,960	829,960	128,373
Other	5	37,743	37,743	4,869
Total		879,698	879,698	133,242
Net gains on investments		-	-	-
Net income		79,040	79,040	20,582
Transfers between funds		-	-	-
Net income before other gains/(losses)		79,040	79,040	20,582
Other gains and losses				
Net movement in funds		79,040	79,040	20,582
Reconciliation of funds:				
Total funds brought forward		20,582	20,582	-
Total funds carried forward		99,622	99,622	20,582

Reb Shayale's Tzeduke

Balance Sheet

at 31/07/2021

Charity No. 1158689	31/07/2021	31/07/2020
	£	£
Fixed assets		
Tangible assets	7 750	-
	<u>750</u>	<u>-</u>
Current assets		
Debtors	8 112,647	-
Cash at bank and in hand	14,031	28,442
	<u>126,678</u>	<u>28,442</u>
Creditors: Amount falling due within one year	9 (27,806)	(7,860)
Net current assets	<u>98,872</u>	<u>20,582</u>
Total assets less current liabilities	<u>99,622</u>	<u>20,582</u>
Net assets excluding pension asset or liability	<u>99,622</u>	<u>20,582</u>
Total net assets	<u><u>99,622</u></u>	<u><u>20,582</u></u>
The funds of the charity		
Restricted funds	10	
Unrestricted funds	10	
General funds	99,622	20,582
	<u>99,622</u>	<u>20,582</u>
Reserves	10	
Total funds	<u><u>99,622</u></u>	<u><u>20,582</u></u>

Approved by the trustees on 22/10/2021

And signed on their behalf by:

M. Liebenthal

Trustee

22/10/2021

for the period ended 31/07/2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure

Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities

These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable

All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs

These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure

These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Income from donations and legacies

	Unrestricted	Total	Total
		31/07/2021	31/07/2020
	£	£	£
Charitable donations	958,738	958,738	153,824
	<u>958,738</u>	<u>958,738</u>	<u>153,824</u>

Donated goods, facilities and services received

		Total	Total
		31/07/2021	31/07/2020
		£	£
Donations		958,738	-
		<u>958,738</u>	<u>-</u>

3 Expenditure on raising funds

	Unrestricted	Total	Total
		31/07/2021	31/07/2020
	£	£	£
<i>Fundraising trading costs</i>			
	11,995	11,995	-
	<u>11,995</u>	<u>11,995</u>	<u>-</u>

4 Expenditure on charitable activities

	Unrestricted	Total	Total
		31/07/2021	31/07/2020
	£	£	£
<i>Expenditure on charitable activities</i>			
	50,789	50,789	128,373
	779,171	779,171	-
<i>Governance costs</i>			
	<u>829,960</u>	<u>829,960</u>	<u>128,373</u>

5 Other expenditure

	Unrestricted	Total	Total
		31/07/2021	31/07/2020
	£	£	£
Premises costs	29,541	29,541	3,048
General administrative costs	3,209	3,209	261
Legal and professional costs	4,993	4,993	1,560
	<u>37,743</u>	<u>37,743</u>	<u>4,869</u>

6 Staff costs

No employee received emoluments in excess of £60,000.

7 Tangible fixed assets

	£	£
Cost or revaluation		
Additions	750	750
At 31/07/2021	<u>750</u>	<u>750</u>
Net book values		
At 31/07/2021	<u>750</u>	<u>750</u>

8 Debtors

	31/07/2021	31/07/2020
	£	£
Trade debtors	2,400	-
Other debtors	110,247	-
	<u>112,647</u>	<u>-</u>

9 Creditors:

amounts falling due within one year

	31/07/2021	31/07/2020
	£	£
Trade creditors	-	6,300
Other creditors	27,806	-
Accruals and deferred income	-	1,560
	<u>27,806</u>	<u>7,860</u>

10 Movement in funds

	At 8 January 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31/07/2021 £
Restricted funds:				
Unrestricted funds:				
General funds	20,582	958,738	(879,698)	99,622
Revaluation Reserves:				
Total funds	<u>20,582</u>	<u>958,738</u>	<u>(879,698)</u>	<u>99,622</u>

11 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	-	750	750
Net current assets	98,872	-	98,872
	<u>98,872</u>	<u>750</u>	<u>99,622</u>

12 Reconciliation of net debt

	At 8 January 2020	Cash flows	At 31/07/2021
	£	£	£
Cash and cash equivalents	28,442	(14,411)	14,031
	<u>28,442</u>	<u>(14,411)</u>	<u>14,031</u>
Net debt	<u>28,442</u>	<u>(14,411)</u>	<u>14,031</u>

Reb Shayale's Tzeduke
Detailed Statement of Financial Activities
for the period ended 31/07/2021

	Unrestricted funds 31/07/2021 £	Total funds 31/07/2021 £	Total funds 31/07/2020 £
Income and endowments from:			
Donations and legacies			
Charitable donations	958,738	958,738	153,824
	<u>958,738</u>	<u>958,738</u>	<u>153,824</u>
Total income and endowments	958,738	958,738	153,824
Expenditure on:			
Costs of other trading activities			
	11,995	11,995	-
	<u>11,995</u>	<u>11,995</u>	<u>-</u>
Total of expenditure on raising funds	11,995	11,995	-
Charitable activities			
	50,789	50,789	128,373
	779,171	779,171	-
	<u>829,960</u>	<u>829,960</u>	<u>128,373</u>
Total of expenditure on charitable activities	829,960	829,960	128,373
Premises costs			
Rent	10,165	10,165	1,000
Light, heat and power	42	42	-
Other premises costs	19,334	19,334	2,048
	<u>29,541</u>	<u>29,541</u>	<u>3,048</u>
General administrative costs, including depreciation and amortisation			
Bank charges	1,236	1,236	51
Information and publications	(118)	(118)	210
Software, IT support and related costs	2,000	2,000	-
Telephone, fax and broadband	91	91	-
	<u>3,209</u>	<u>3,209</u>	<u>261</u>
Legal and professional costs			
Other legal and professional costs	4,993	4,993	1,560
	<u>4,993</u>	<u>4,993</u>	<u>1,560</u>
Total of expenditure of other costs	<u>37,743</u>	<u>37,743</u>	<u>4,869</u>
Total expenditure	879,698	879,698	133,242
Net gains on investments	-	-	-

Reb Shayale's Tzeduke
Detailed Statement of Financial Activities

Net income	79,040	79,040	20,582
Net income before other gains/(losses)	79,040	79,040	20,582
Other Gains	-	-	-
Net movement in funds	79,040	79,040	20,582
Reconciliation of funds:			
Total funds brought forward	20,582	20,582	-
Total funds carried forward	99,622	99,622	20,582

REB SHAYALE'S TZEDUKE

England & Wales - Charity number 1158689

Accounts

Reb Shayale's Tzeduke
Report and Financial Statements
For Year Ending 31 July 2020
Charity Number 1158689 (England & Wales)

Reb Shayale's Tzeduke

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Reb Shayale's Tzeduke

Trustees

Mr Moshe Liebenthal

Mr Abraham Heis

Administration Address

63 Lampard Grove

London

N16 6XA

Reb Shayale's Tzeduke

Report of the Trustees

The trustees present their annual report and Financial Statements of the Charity for the Year Ended 31 July 2020.

The trustees in office during the year were Mr Moshe Liebenthal and Mr Abraham Heis. No trustee nor any person connected with them received any remuneration during the year.

Status and Administration

The Charity constituted by Trust Deed dated on 26 September 2014 and was registered on 26 September 2014.

Charitable Objects

The Charity was set up for the advancement of the Orthodox Jewish Faith and the advancement of such charitable purposes as the trustees may from time to time see fit as for the benefit of the public according to the laws of England and Wales.

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they fee to be appropriate.

Responsibilities of the Trustees

Charity Law requires the trustees to prepare Financial Statements for each financial year which give a true and fair view on the state of affairs of the Charity as at the Balance Sheet date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those Financial Statements the trustees should follow best practice and;

- a. Select suitable accounting policies and apply them consistently
- b. Make judgements and estimates that are reasonable and prudent
- c. Follow applicable accounting standards and the Charities SORP 2015 disclosing and explaining any departures in the Financial Statements
- d. Prepare the Financial Statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and to enable them as trustees to ensure that the Financial Statements comply with Charity Law.

The trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the detection of fraud and other irregularities.

Reb Shayale's Tzeduke

Board of Trustees

The members of the board are set out in page 3.

Political and Charitable Donations

During the year the Charity made charitable donations of £128,373 (2019 £0)

Approved by the Trustees of Reb Shayale's Tzeduke on 07 September 2020

Trustee

Mr Moshe Leibenthal

Reb Shayale's Tzeduke

**Statement of Financial Activities for the year
ended 31 July 2020**

	UNRESTRICTED	
	2020 Total Funds £	2019 Total Funds £
Income		
Donations Received	153,824	0
		-
Total Income	<u>153,824</u>	<u>0</u>
Expenditure		
Donations made	128,373	0
Advertising & Promotion	210	0
Office Expenses	2,048	0
Accountancy Fees	1560	0
Bank Charges	51	0
Rent & Rates	1,000	0
Total Expenditure	<u>133,242</u>	<u>0</u>
Net Income /Expenditure for the year	20,582	0
Total Funds brought forward	<u>0</u>	<u>0</u>
Total Funds carried forward	<u><u>20,582</u></u>	<u><u>0</u></u>

Reb Shayale's Tzeduke

Balance Sheet as at 31 July 2020

	2020 £	2019 £
Fixed Assets		
Current Assets	6,059	
Cash at Bank	22,383	0
	28,442	0
Current Liabilities		
Creditors	6,300	
Accrued Expenses	1,560	-
Net Assets	20,582	0
Charity Funds		
Restricted Funds	-	-
Unrestricted Funds	0	0
Total Funds	20,582	0

Note to the Accounts

1. Principle accounting policies

Basis of Accounting

The accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting by Charities: statement of Recommended Practice (effective from April 2015).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donation and Fund Accounting

Donations received for the general and main purposes of the charity are included as unrestricted funds in the statement of Financial Activities when receivable.

Expenditure

Expenditure is accounted for on an accrual basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year.

The irrecoverable element of VAT is included with the item of expense to which it relates.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Reb Shayale's Tzeduke

Accountant's Report on the unaudited Accounts of the Charity For the Year Ended 31 July 2020

Respective Responsibilities

As described on page 4, the trustees of the charity are responsible for the preparation of the accounts, and they consider that the audit requirement section 144 of the Charities Act 2011 (the Act) does not apply

Basis of Accountant's Report

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

You have approved the accounts for the year ended 31 July 2020 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Opinion

In our opinion, no matter has come to our attention,

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
 - a) to keep accounting records in accordance with section 130 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Reporting Accountant

Date 07 September 2020

Charles Goldstein

on behalf of Brindley Goldstein Limited

103 High Street

Waltham Cross

Hertfordshire EN8 7AN