



**APOSTOLIC FAITH MISSION IM (UK) NORTH LONDON
(LONDON MIRACLE CENTRE)**

Financial Statements for the year ended 31 March 2025

Contents	Page
Trustees and Professional Advisors	2
Trustees Report	3-6
Independent Examiner Report	7-8
Statement of Financial Activity	9
Balance Sheet	10
Notes to the Financial Statements	11- 14

Registered Charity Number: 1158687

Trustees and Professional Advisors

Principal Office:

11 Aylands Road
Enfield
Middlesex
EN3 6PW

Trustees:

Marshall Gore
Terence Manonga

Bankers:

Lloyds Bank
364- 366 Lordship Lane
East Dulwich
London
SE22 8NA

Independent Examiners:

Bilberry Accountants Limited
Chartered Accountants
Castle Court
41 London Road
Reigate
RH2 9RJ

Report of the Trustees for the year ended 31 March 2025

The Trustees of Apostolic Faith Mission International Ministries (UK) North London (AFMIM UK- North London) present their Annual Report for the financial year ended 31 March 2025, in compliance with the Charities Act 2011, the Charities SORP (FRS 102) 2019/2023, and the charity's Trust Deed.

Structure, Governance and Management

The church is a registered charity. It operates within the framework of 4 main Committees:

- The Board of Trustees (BOT)
- The Main Church Board
- Ladies Committee
- Youth Committee

The charity is governed by a constitution and Trust Deed registered on 30th October 2013.

The method of appointment of the Board is set out in the constitution of AFMIM UK. The Church Board is composed of 7 members including the Youth leader.

Organizational Management

The Board of Trustees delegate to any one or more of the Trustees the transaction of any business or performance of any act required to be transacted or performed in the execution of the trust of the Charity and which is within the professional or business competence of such Trustee or Trustees.

The Board of Trustees exercise reasonable supervision over any Trustee or Trustees acting on their behalf under this provision and ensure that all their acts and proceedings are fully and promptly reported to them.

Trustee induction

Following appointment of new Trustees, the first meeting includes an induction session of New Trustees by Old Trustees and Office Bearers of the Main Church Board including explanations of the roles and responsibilities of trustees.

Objects, Aims, Objectives and Activities

Charitable objects

- The main objective of the church is to advance the gospel of Jesus Christ in accordance with the Holy Scriptures as contained in the Confession of our Faith as per our church constitution.
- The relief of sickness and the promotion and preservation of good health by the provision of funds, goods, items or services and counselling support and prayers in the United Kingdom, or other parts of the World, as the Trustees may from time to time determine.
- The furtherance of such other purposes as are exclusively charitable under the laws of England and Wales as the Trustees from time to time determine.
- The charity is controlled by its governing document, a trust deed, and constitutes an incorporated charity.

Risk Management

Trustees have the responsibility of measuring, tasking and taking action to control such risk in accordance with the Charity constitution and policies and procedures. Detailed consideration of risk is delegated to any one or more of the Trustees. Risks are identified, assessed, controlled and established throughout the year informally. An informal review of the charities risk management process is undertaken on an annual basis.

Trustees continue to improve and ensure that the system of internal controls is adequate and cost effective. Through the risk management process established for the church the trustees are satisfied that the major risks have been adequately mitigated where necessary.

It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Achievements and Performance

- In line with our vision the church was involved in various outreach programs to share the Good News of Jesus Christ with people resident in North London through various forms of media and community projects.
- The church continued to offer pastoral, counselling, prayer and support services to the members of the church and community.
- The charity made donations of food and Christmas hampers to North Enfield Foodbank.
- The charity held a family fun day during the summer and invited members of the community to participate.
- The AFM North London church participated in our National and Regional Conferences. The church sent delegates to these conferences.
- The Sunday school department continued with bible lessons and children were given platforms to showcase their talents in drama and music.
- The church supported the local youth to participate in Regional and National Youth empowerment activities.
- The Ladies department had successful women's meetings, empowering women in the church and the community.
- The Youth department conducted successful youth meetings creating awareness of substance abuse and depression among the youth and the entire community.
- A very successful careers guidance seminar was conducted for the youth
- Church members have supported bereaved families by donating food and funds freely.

Principal activities during the year

The charity runs regular Sunday service programmes and bible study mission groups every Friday. Prayer meetings are conducted every Wednesday. Apart from the above mentioned the church runs an annual local Conference known as International Conference of Winners, leadership training and development, seminars, prayer retreats, marriage clinics, men's, youth, ladies, couples and children's ministries meetings.

Volunteers

Members from within the church work tirelessly to make sure our church is run smoothly throughout the year. The Trustees and the management committee would like to thank all the volunteers for their invaluable support, donations and any contributions they have made to the Charity.

Future Plans

- The charity is praying and have a desire to purchase a property building suitable for community use and projects.
- The Advancement of the Christian Faith through Evangelism, Intercession, Missions, Discipleship, leadership development, fostering spiritual synergy, the Sacraments and planting new churches.
- The Advancement of Education through Bible Study; Ministers Internship, Bible Students supervision and spiritual support.
- To continue to offer pastoral, counselling, prayer and support services to church members and the community.
- To continue providing weekly Sunday school classes for children aged 13 years and below.
- The charity intends to get more involved in community projects and youth development programmes.
- The charity intends to start a music school for the youth and women empowerment projects
- The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or another disadvantage.

All objects and purposes remain exclusively charitable under the laws of The Charities Commission in England and Wales in line with our confession faith and our governing documents.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the law applicable in United Kingdom and Charities SORP.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and of the application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to;

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements Comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial Overview

The charity recorded a surplus of £49,356 in 2025, an improvement from a surplus of £24,536 in 2024.

Key Figures:

- Total Income: £116,812 (up from £92,397 in 2024).
- Total Expenditure: £67,456 (down from £67,861 in 2024).
- Closing Fund Balance: £92,976

The charity remains financially stable with a strong cash position

Approved by the Trustees on 19/01/2026

Independent Examiner's Report to the Trustees of Apostolic Faith Mission International Ministries (UK) North London

For the Year Ended 31 March 2025

Respective Responsibilities of Trustees and Independent Examiner

The Trustees of Apostolic Faith Mission International Ministries (UK) North London are responsible for:

- The preparation of financial statements in accordance with applicable UK Charity Law and Accounting Standards.
- Ensuring that the financial statements give a true and fair view of the state of affairs of the charity.
- Keeping proper accounting records that disclose with reasonable accuracy the financial position of the charity.
- Safeguarding the assets of the charity and taking reasonable steps to prevent fraud and other irregularities.

As the Independent Examiner, my responsibility is to:

- Examine the accounts under Section 145 of the Charities Act 2011.
- Follow the procedures set out in the General Directions given by the Charity Commission.
- Report on whether any material matters have come to my attention that give cause for concern.

Since the charity's gross income is below £250,000, it qualifies for an independent examination instead of a full audit, as permitted under the Charities Act 2011.

Basis of Independent Examiner's Report

I have examined the financial statements of AFM North London, which comprise:

- The Statement of Financial Activities (SOFA).
- The Statement of Financial Position (Balance Sheet).
- The Accounting Policies and related Notes to the Financial Statements.

My examination was conducted in accordance with:

- Charities Act 2011 (Sections 145-152).
- Charity Commission's Directions for Independent Examiners.
- Charities SORP (FRS 102) 2019/2023 guidance.

The examination included:

- Reviewing the accounting records kept by the charity.
- Comparing the financial statements with those records.
- Considering whether the accounts follow proper accounting principles.
- Assessing whether any unusual transactions or patterns require further explanation.

Independent Examiner's Statement

Based on my examination, **no matters have come to my attention** that give me reasonable cause to believe that:

1. Proper accounting records have not been kept.
2. The financial statements do not comply with the Charities Act 2011.
3. The accounts are not consistent with the records kept by the charity.

Recommendations for Further Financial Governance Improvements

While the accounts are compliant, I recommend the following improvements:

1. Risk Management – A formal risk register should be introduced to track financial, operational, and regulatory risks.
2. Gift Aid Claims – The charity should ensure Gift Aid claims are processed quarterly to improve cash flow.
3. Reserves Policy – Trustees should consider formalising a reserves policy to manage unrestricted funds more strategically.
4. Building Fund Strategy – A detailed plan for the designated fund should be disclosed in future reports.



Macjones Hunduza ACA

**For and on Behalf of
Bilberry Accountants Ltd
Chartered Accountants**

9th January 2026

Statement of Financial Activity
For the year ended 31 March 2025

		31-Mar	31-Mar
		2025	2024
	Note	£	£
Incoming Resources			
Voluntary Income	2	95,595	75,426
Other Income	3	21,217	16,971
Total Income Resources		116,812	92,397
Charitable Expenditure			
Ministry costs	4	41,702	18,998
Church Governance	5	840	840
Church Running		24,914	48,023
Total Resources Expended		67,456	67,861
Net movement in Funds		49,356	24,536
Prior Year Adjustment		-	11,196
Fund balance brought forward		43,620	7,888
Fund balance carried forward		92,976	43,620

Statement of Financial Position

As at 31 March 2025

		31-Mar 2025 £	31-Mar 2024 £
	Note		
Fixed Assets			
Tangible assets	6	2,618	3,213
Current Assets			
Cash at bank and in hand	7	53,010	24,276
Trade and other debtors	8	32,101	16,971
		85,111	41,247
Current Liabilities			
Creditors amounts falling due within one year			
Trade and other creditors	9	(840)	(840)
Net current Assets		84,271	40,407
NET ASSETS		86,889	43,620
CHARITY FUNDS		86,889	43,620

The financial statements of Apostolic Faith Mission London Miracle Centre, charity number 1158687 were approved by the Trustees on 9th January 2026

Approved on behalf by:

Mr Marshall Gore
Trustee Chairman

Mr Terence Manonga
Trustee

Notes to the Financial Statements for the year ended 31 March 2025

1. Accounting Policy

a. Basis of Preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) – Second Edition (2019), applicable for financial years beginning on or after 1 January 2019, and the updated SORP 2023 guidance. The accounts comply with the Charities Act 2011, the Trust Deed of the charity, and applicable UK Accounting Standards.

The financial statements have been prepared under the historical cost convention, with the exception of investments, which are measured at fair value.

b. Going Concern

The Trustees have assessed the charity's financial position and confirm that there are no material uncertainties affecting its ability to continue as a going concern for at least 12 months from the date of approval of these financial statements. The charity holds sufficient reserves to meet ongoing obligations and planned activities, ensuring operational sustainability.

c. Fund Accounting

The charity maintains the following categories of funds:

Unrestricted Funds

- General funds available for the charity's objectives and operational costs.
- Includes designated funds, which are unrestricted funds earmarked for specific purposes by the Trustees.

These funds are not legally restricted but have been designated by Trustees for these purposes.

Restricted Funds

At present, the charity has no restricted funds, meaning all income received during the year was unrestricted. If future donations are restricted (i.e., donor-imposed conditions apply), they will be accounted for separately.

d. Income Recognition

Income is recognised when the charity has:

Entitlement – Clear right to receive the income.

Certainty – Reasonable assurance that the income will be received.

Measurability – Income can be reliably quantified.

Income Sources:

- Tithes & Offerings – Recognised on receipt.
- Gift Aid – Recognised when claimable from HMRC.

e. Expenditure Recognition

Expenditure is recognised when a liability is incurred, and it is classified under the following categories:

- Ministry & Outreach Costs – Costs related to church services, missions, and community programmes.
- Church Running Costs – Operational expenses, including premises, utilities, and maintenance.
- Governance & Support Costs – Professional fees, including independent examination and administrative support.

All expenses are allocated on an accrual basis.

f. Tangible Fixed Assets & Depreciation

Fixed Assets Recognition

Tangible fixed assets are recognised when:

1. The charity will derive future economic benefits from the asset.
2. The asset has a useful life exceeding one year.
3. The cost exceeds the capitalisation threshold of £1,000.

The following **fixed assets are currently held**:

Asset Type	Depreciation Method	Useful Life
Musical Instruments	Straight-line basis	5 years

Depreciation is charged annually to reflect the asset's usage and estimated lifespan. The charity reviews the carrying value of assets annually to determine whether any impairment provisions are necessary. If an asset's recoverable amount falls below its carrying value, an impairment loss is recognised in the Statement of Financial Activities (SOFA).

g. Financial Instruments

The charity only holds basic financial instruments, including cash, trade debtors, and creditors. These are measured at amortised cost in accordance with SORP (FRS 102). The charity does not engage in complex financial arrangements or derivatives.

h. Reserves Policy

The charity aims to maintain free reserves equivalent to at least three months' operating expenditure. This ensures financial stability and allows for effective planning for major projects, such as the acquisition of a permanent place of worship.

2. Voluntary income

	2025	2024
	£	£
Tithes	76,394	58,186
Love offering	19,201	17,240
	<u>95,595</u>	<u>75,426</u>

3. Other Income

	2025	2024
	£	£
Gift Aid accrual	21,217	16,971
	<u>21,217</u>	<u>16,971</u>

4. Ministry costs	2025	2024
	£	£
Employee costs	41,702	18,998
	41,702	18,998

5. Church governance	2025	2024
	£	£
Accountancy and independent examination fees	840	840
	840	840

6. Property Plant and Equipment

	Musical Instruments
	£
Cost	
At 1 April 2024	4,016
Additions	260
At 31 March 2025	4,276
Depreciation	
At 1 April 2024	803
Charge during the period	855
At 31 March 2025	1,658
Net Book Value	
At 31 March 2024	3,213
At 31 March 2025	2,618

7. Cash and cash equivalent

	2025	2024
	£	£
Cash at bank and in hand	53,010	24,276
	<u>53,010</u>	<u>24,276</u>

Restricted fund balance included in the cash at bank is £0 (2024: Nil)

8. Trade and other debtors

	2025	2024
	£	£
Gift Aid accrual	32,101	16,971
	<u>32,101</u>	<u>16,971</u>

9. Trade and other creditors

	2025	2024
	£	£
Accountancy and independent examination fees	840	840
	<u>840</u>	<u>840</u>

10. Capital commitments

There was no capital commitment in 2025 (2024: Nil)