

**Keswick Community Rugby  
Trust Limited**

(A company limited by guarantee)

**Annual Report and Financial  
Statements**

**30 April 2023**

**Company registration number: 08383557  
Charity registration number: 1158684**



## **Keswick Community Rugby Trust Limited**

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**Keswick Community Rugby Trust Limited**

**Reference and Administrative Details**

<b>Charity name</b>	Keswick Community Rugby Trust Limited
<b>Charity registration number</b>	1158684
<b>Company registration number</b>	08383557
<b>Principal office</b>	Davidson Park KESWICK CA12 5EG
<b>Registered office</b>	Davidson Park KESWICK CA12 5EG
<b>Trustees</b>	A Partington T Keough J Hume J M G Hall
<b>Accountant</b>	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

**Keswick Community Rugby Trust Limited**  
**Trustees' Report for the Year Ended 30 April 2023**

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Charities SORP (FRS 102).

## **1 Structure, Governance and Management**

### **1.1 Structure**

The Trust is a Company Limited by Guarantee, governed by Articles of Association adopted on 15 September 2014. The Articles provide for a Board of Directors (who are also charity trustees as defined by section 177 of the Charities Act 2011).

### **1.2 Governance**

There shall be a minimum of 4 directors and a maximum of 6 unless determined by ordinary resolution.

The first directors shall be those persons appointed as directors of the Company on incorporation. Thereafter Directors shall be appointed in accordance with the Articles.

The charity may by ordinary resolution:

- Appoint a person who is willing to act to be a director and
- Determine the rotation in which any additional directors are to retire.
- Directors will be nominated for appointment on the following basis
- Keswick Rugby Club will nominate 4 Directors
- Keswick Town Council will nominate 1 Director
- Cumbria County Council will nominate 1 Director

The subscribers to the memorandum are the first members of the charity. Membership is open to other organisations and individuals.

### **1.3 Management**

- The directors may regulate their proceedings as they think fit subject to the provision of the articles.
- The quorum for Trustees meetings shall be three.
- Trustees may delegate to committees provided those committees:
  - Include at least two directors
  - Are chaired by a trustee
  - Adhere to any budget set by the trustees and adhere to any controls the trustees think fit.
- The charity must hold its first annual general meeting within 18 months from the incorporation date and be held in each subsequent year and not more than 15 months between successive annual general meetings.

## **2 Objectives**

The charity's objects are restricted to:

- 1 The promotion of community participation in healthy recreation for the benefit of the inhabitants of Keswick by the provision of facilities for playing Rugby Union.

**Keswick Community Rugby Trust Limited**  
**Trustees' Report for the Year Ended 30 April 2023**

2 The provision and maintenance of buildings and facilities for the use of the inhabitants of Keswick without distinction of political, religious or other opinions, including use for:

- a. Meetings lectures and classes
- b. Other forms of recreation and leisure time occupation, with the object of improving the conditions of life for the inhabitants.

3 To promote the benefit of the inhabitants of Keswick the provision of facilities for recreation or other leisure time occupation of individuals who have need for such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social or economic circumstances or for the public at large in the interest of social welfare and with the object of improving the condition of life for the said inhabitants.

The inhabitants of Keswick are defined as those living within the Postcode area of CA12 as defined at 15 September 2014.

Where any conflict arises between the objectives then the first objective above shall take precedent.

### **3 Activities**

The charity received rent of £20,000 from Keswick Rugby Football Club. A large donation of £60,000 was also received from Kewswick Rugby Football Club in the year, on which there is no restriction. £34,737 has also been generated via fundraising events held at the rugby club.

### **4 Financial**

The charity has received donations and has incurred fees for the preparation and examination of year end accounts. £118,106 is held in a designated fund for the planned redevelopment of Keswick Community Rugby Trust facilities in the future.

At the year end, total reserves of £315,879 were held, all of which were unrestricted. Of which £107,513 were free reserves. The charity holds asset investments which were valued at £113,365 at the year-end.

There is no formal policy for holding reserves, other than that Keswick Community Rugby Trust will maintain sufficient reserves to fund the fixed assets owned. The Trusees monitor fund levels against what little expenditure the trust incurs.

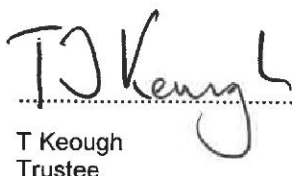
The Investment Policy is in accordance with advice received from Independent Advisors based on a risk assessment approved by the Trustees. The funds are held on a long term basis to match with the monies set aside for the future development of Keswick rugby club facilities, which have necessitated by the property being frequently underwater from the major floods that Keswick is subject to.

### **5 Public Benefit**

In the process of setting its objectives, the charity has paid due regard to charity commission guidance on public benefit.

### **Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

  
T Keough  
Trustee

## **Keswick Community Rugby Trust Limited**

### **Trustees' Responsibilities in relation to the Financial Statements**

The trustees (who are also directors of Keswick Community Rugby Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of  
Keswick Community Rugby Trust Limited**

I report on the accounts of the company for the year ended 30 April 2023, which are set out on pages 6 to 15.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

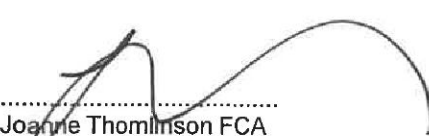
In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
Joanne Thomlinson FCA  
Dodd & Co Limited  
Chartered Accountants

1 August 2023

FIFTEEN Rosehill  
Montgomery Way  
Rosehill Estate  
CARLISLE  
CA1 2RW

**Keswick Community Rugby Trust Limited**  
**Statement of Financial Activities for the Year Ended 30 April 2023**

		Unrestricted Funds	Restricted	Total Funds 2023	Total Funds 2022
	Note	£	£	£	£
<b>Income</b>					
Donations and legacies	2	60,000	1,016	61,016	41,452
Other trading activities	3	34,737		34,737	-
Investments	4	22,085		22,085	20,352
Total income		116,822	1,016	117,838	61,804
<b>Expenditure</b>					
Costs of raising funds		1,200		1,200	288
Charitable activities		55,034	1,016	56,050	1,149
Total expenditure		56,234	1,016	57,250	1,437
Gains/(losses) on investment assets		(3,209)		(3,209)	(7,796)
Net income/(expenditure)		57,379	-	57,379	52,571
<b>Reconciliation of funds</b>					
Total funds brought forward		258,500	-	258,500	205,929
Total funds carried forward		315,879	-	315,879	258,500



**Keswick Community Rugby Trust Limited**

**Company registration number: 08383557**

**Balance Sheet as at 30 April 2023**

		2023		2022	
	Note	£	£	£	£
<b>Fixed assets</b>					
Investments	9		208,366		211,525
<b>Current assets</b>					
Debtors	10	2,741		1,902	
Cash at bank and in hand		106,995		46,640	
		<u>109,736</u>		<u>48,542</u>	
<b>Creditors: Amounts falling due within one year</b>	11	<u>(2,223)</u>		<u>(1,567)</u>	
<b>Net current assets</b>			<u>107,513</u>		<u>46,975</u>
<b>Net assets</b>			<u>315,879</u>		<u>258,500</u>
<b>The funds of the charity:</b>					
<b>Restricted funds</b>			-		-
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>315,879</u>		<u>258,500</u>
<b>Total charity funds</b>			<u>315,879</u>		<u>258,500</u>

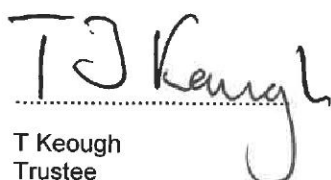
For the financial year ended 30 April 2023, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 August 2023 and signed on its behalf by:

  
T Keough  
Trustee

The notes on pages 8 to 15 form an integral part of these financial statements.

## **Keswick Community Rugby Trust Limited**

### **Notes to the Financial Statements for the Year Ended 30 April 2023**

#### **1 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

These financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

##### **Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Further details of each fund are disclosed in note 14.

##### **Income and endowments**

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

**Keswick Community Rugby Trust Limited**  
**Notes to the Financial Statements for the Year Ended 30 April 2023**

..... continued

**Expenditure**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

**Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Investment properties**

Certain of the charity's properties are held for long-term investment.

No depreciation is provided in respect of investment properties and they are revalued annually.

This treatment as regards the charity's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the trustees consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**Investments**

Fixed asset investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of the financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

## **Keswick Community Rugby Trust Limited**

### **Notes to the Financial Statements for the Year Ended 30 April 2023**

..... continued

#### **Trade Debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and Cash Equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Liabilities**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Financial instruments**

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

#### **Reclassification**

Properties that are held for rental purposes have been reclassified from tangible fixed assets to investment properties in the year ended 31 March 2021.

**Keswick Community Rugby Trust Limited**  
**Notes to the Financial Statements for the Year Ended 30 April 2023**

.....continued

**2 Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Donations and legacies</b>				
Appeals and donations	60,000	1,016	61,016	41,452

Of the donations and legacies income in 2022, £40,335 related to unrestricted funds and £1,117 related to restricted funds.

**3 Other trading activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Event income	34,737	-	34,737	-

**4 Investment income**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Rental income	20,000	-	20,000	20,000
Dividend income	2,038	-	2,038	352
Gain/(loss) on programme related investments	47	-	47	-
	22,085	-	22,085	20,352

All of the investment income in 2022 related to unrestricted funds.

**Keswick Community Rugby Trust Limited**  
**Notes to the Financial Statements for the Year Ended 30 April 2023**

..... continued

**5 Total expenditure**

	Costs of raising funds	Charitable activities	Total 2023	Total 2022
	£	£	£	£
<b>Support costs</b>				
Grants payable to institutions	-	55,000	55,000	-
Other direct costs	-	13	13	13
Administration of investments	1,200	-	1,200	288
Accountancy fees	-	1,003	1,003	1,104
Bank charges	-	34	34	32
	<u>1,200</u>	<u>56,050</u>	<u>57,250</u>	<u>1,437</u>

Of the expenditure in 2022, £320 related to unrestricted funds and £1,117 related to restricted funds.

**6 Governance costs**

	2023	2022
	£	£
Accountancy fees	853	954
Independent examiners fee	150	150
	<u>1,003</u>	<u>1,104</u>

**7 Trustees' remuneration and expenses**

No trustees received any remuneration during the year.

**8 Net income**

Net income is stated after crediting:

	2023	2022
	£	£
Profit on disposal of investments	<u>(47)</u>	<u>-</u>

**Keswick Community Rugby Trust Limited**  
**Notes to the Financial Statements for the Year Ended 30 April 2023**

..... continued

**9 Investments held as fixed assets**

	Investment properties £	Listed investments £	Total £
<b>Market value</b>			
As at 1 May 2022	95,000	116,525	211,525
Revaluation	-	(3,209)	(3,209)
Additions	-	2,532	2,532
Disposals	-	(2,482)	(2,482)
As at 30 April 2023	<u>95,000</u>	<u>113,366</u>	<u>208,366</u>
<b>Net book value</b>			
As at 30 April 2023	<u>95,000</u>	<u>113,366</u>	<u>208,366</u>
As at 30 April 2022	<u>95,000</u>	<u>116,525</u>	<u>211,525</u>

**Listed investments**

Investments having a net book value of £113,366 (2022 - £116,525) are listed on a recognised stock exchange and had a market value of £113,366 at the end of the year (2022 - £116,525).

**10 Debtors**

	2023 £	2022 £
Trade debtors	900	-
Other debtors	381	335
Prepayments and accrued income	<u>1,460</u>	<u>1,567</u>
	<u>2,741</u>	<u>1,902</u>

**11 Creditors: Amounts falling due within one year**

	2023 £	2022 £
Accruals and deferred income	<u>2,223</u>	<u>1,567</u>

**12 Members' liability**

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

**Keswick Community Rugby Trust Limited**  
**Notes to the Financial Statements for the Year Ended 30 April 2023**

..... continued

**13 Related parties**

**Controlling entity**

The charity is controlled by the trustees who are all directors of the company.

**14 Analysis of funds**

	At 1 May 2022	Incoming resources	Resources expended	Transfers	Other recognised gains / losses	At 30 April 2023
	£	£	£	£	£	£
<b>Designated Funds</b>						
KRFC Development Fund	116,525	2,085	(1,200)	743	(3,209)	114,944
<b>General Funds</b>						
Unrestricted income fund	141,975	114,737	(55,034)	(743)	-	200,935
<b>Restricted Funds</b>						
Keswick Rugby Football Club	-	1,016	(1,016)	-	-	-
	<u>258,500</u>	<u>117,838</u>	<u>(57,250)</u>	<u>-</u>	<u>(3,209)</u>	<u>315,879</u>

KRFC Development Fund - funds held for the planned redevelopment of KRFC facilities in the future.

Keswick Rugby Football Club - donations which are restricted for the purchase of land and accountancy fees.

**Transfers**

The transfer from unrestricted to designated funds represents funds invested during the year which are held as designated for the planned redevelopment of KRFC facilities in the future.



**Keswick Community Rugby Trust Limited**  
**Notes to the Financial Statements for the Year Ended 30 April 2023**

..... continued

**Prior period**

	At 1 May 2021	Incoming resources	Resources expended	Transfers	Other recognised gains / losses	At 30 April 2022
	£	£	£	£	£	£
<b>Designated Funds</b>						
KRFC Development Fund	105,000	352	(288)	19,257	(7,796)	116,525
<b>General Funds</b>						
Unrestricted income fund	100,929	60,335	(32)	(19,257)		141,975
<b>Restricted Funds</b>						
Keswick Rugby Football Club	-	1,117	(1,117)	-		-
	<u>205,929</u>	<u>61,804</u>	<u>(1,437)</u>	<u>-</u>	<u>(7,796)</u>	<u>258,500</u>

**15 Net assets by fund**

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Tangible assets	-	-	-
Investments	208,366	208,366	211,525
Current assets	109,736	109,736	48,542
Creditors: Amounts falling due within one year	(2,223)	(2,223)	(1,567)
Net assets	<u>315,879</u>	<u>315,879</u>	<u>258,500</u>

**Prior period**

	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£
Investments	211,525	211,525	95,000
Current assets	48,542	48,542	112,429
Creditors: Amounts falling due within one year	(1,567)	(1,567)	(1,500)
Net assets	<u>258,500</u>	<u>258,500</u>	<u>205,929</u>

