

**REGISTERED COMPANY NUMBER: 05572204 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1158681**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2025**  
**FOR**  
**MANASAMITRA LIMITED**

**MANASAMITRA LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 JULY 2025**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 4</b>
<b>Independent Examiner's Report</b>	<b>5</b>
<b>Statement of Financial Activities</b>	<b>6</b>
<b>Balance Sheet</b>	<b>7 to 8</b>
<b>Notes to the Financial Statements</b>	<b>9 to 15</b>
<b>Detailed Statement of Financial Activities</b>	<b>16 to 17</b>

## **MANASAMITRA LIMITED**

### **REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 JULY 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Manasamitra's ambitious work, rooted in classical Indian traditions, is inspired by an intercultural vision which merges the best musicianship, vocals, dance and storytelling from diverse cultures, into dynamic artistic collaborations. These collaborations respect and challenge the ideas, forms and aesthetics of each genre whilst producing performances representative of the artistically rich, melting point world we are privileged to inhabit.

These include classical Carnatic concerts; individual, cross discipline, artist to artist collaborations; small ensemble productions; whole company/intercompany shows; and inter/national performances. Manasamitra is privileged to work with cross-genre artists of inter/national repute.

The company's mission is clear; to be brave enough to produce excellent artistically and commercially successful performances which explore, explain and entertain audiences; doing so by travelling to unfamiliar territory and crossing artistic boundaries whilst maintaining artistic integrity and telling stories relevant to many cultures and peoples.

As a producing company, Manasamitra is strongly committed to creating new, quality productions and bringing innovative audience/participant experiences to venues inter/nationally. The company champions and encourages social cohesion as it performs in premium venues, theatres, festivals, cathedrals and community spaces and by delivering community based workshops/educational sessions in schools.

##### **Public benefit**

The trustees have complied with their duty under section 17 (5) of the Charities Act 2011 to pay due regard to Charity Commission guidance concerning public benefit in deciding what activities the charity should undertake.

##### **Equal Opportunities Statement**

Diversity/Equal Opportunities in all its formats is vitally important in the day to day work of Manasamitra and is core to its vision. We celebrate and value the diversity of individuals and do not discriminate on the grounds of race, faith, disability, gender, sexuality, age or any other. As the cultural landscape around us shifts we recognise the benefits to be gained by utilising the potential and strengths in all social groups.

As an arts organisation we fully understand the need to have a cultural diversity/equal opportunity approach at the root of our working practices and principles and we have in place an Equal Opportunities Policy, Diversity Policy and a Cultural Diversity Action Plan to be reviewed and developed this year.

In our work we try wherever possible to ensure that our artists and staff are representative of the community within which we operate. We support emerging artists from diverse communities wherever possible and practical.

All individuals involved with Manasamitra and using its services are expected to adhere to Manasamitra's Equal Opportunities Policy and Diversity policy and to ensure that their activities reflect this commitment.

**MANASAMITRA LIMITED  
REPORT OF THE TRUSTEES  
FOR THE PERIOD ENDED 31 JULY 2025**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

2024-25 has been a year of change for Manasamitra. Although we had some successful commissions and also received ACE funding for the "Waterfall of Kites" project, due to lack of ongoing revenue it was decided at an Extraordinary AGM on 28 December 2024, that the charity would downsize and several options were considered.

After a lot of deliberation, the trustees decided to make the existing two employees (General Manager and Artistic Director) redundant and for the charity to become dormant until any suitable projects or opportunities arise. Artistic Director Supriya Nagarajan continues to engage with the company on a voluntary basis for the foreseeable future.

On 31st March 2025, the company offices at Dewsbury Business Centre were vacated, staff made redundant, and the assets sold or donated.

It was decided to extend the accounting period until the end of July so as to receive the final instalment of funding from ACE for the Waterfall of Kites project and settle the outstanding bills.

**FINANCIAL REVIEW**

**Financial Review and Reserves**

The income for the financial year was £69,687 (2024: £111,698) and expenditure was £95,200 (2024: £108,551). The expenditure included the employee redundancy costs. This resulted in an overall decrease in the charity's reserves of £25,513 (2024: surplus of £3,147). The general reserves were at the year end were in deficit by £1,508 (2024: £24,005 reserves held).

The reserves deficit has been rectified since the year end, with additional income allowing the trustees to settle all the charity debts.

**FUTURE PLANS**

The trustees expect that Manasamitra will stay dormant for the foreseeable future, unless any suitable projects arise.

**MANASAMITRA LIMITED  
REPORT OF THE TRUSTEES  
FOR THE PERIOD ENDED 31 JULY 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was established on 23 September 2005 as a not for profit company limited by guarantee, becoming a registered charity on 25 September 2014. As a charitable company the governing document is the Memorandum and Articles of Association.

**Recruitment and appointment of new trustees**

Trustees are recruited by the existing trustees and management. The trustees have an ongoing commitment to seeking out individuals who could strengthen the board by bringing complementary skills to the team. New trustees are given an induction into the aims and objects of the charity and training on the roles and responsibilities of trustees. The training needs of the trustees are continually evaluated by the board and skills gaps within the board are regularly reviewed.

**Organisational structure**

Manasamitra no longer employs any staff. Decisions as to the future of the charity will be taken by the Board of Trustees.

**Volunteers & supporters**

We would like to express our sincere thanks to all of our staff, commissioners and supporters for their hard work throughout the year. We are very grateful for their time and support.

**Risk management**

A risk assessment is carried out by the trustees each year. The risk assessment identifies the major risks faced by the charity and reviews the systems and procedures in place to manage those risks.

**MANASAMITRA LIMITED  
REPORT OF THE TRUSTEES  
FOR THE PERIOD ENDED 31 JULY 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05572204 (England and Wales)

**Registered Charity number**

1158681

**Registered office**

8 Birkdale Road  
Dewsbury  
West Yorkshire  
WF13 4HH

**Trustees**

A Bowman - Chairperson  
S Nagarajan  
K Padmanabhan  
P Hema  
S Manohar  
D Leary

**Independent Examiner**

Laura Brain FCA  
4 Windermere Rise  
Bailiff Bridge  
Brighouse  
West Yorkshire  
HD6 4FH

Approved by order of the board of trustees on 11 March 2026 and signed on its behalf by:

A Bowman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MANASAMITRA LIMITED**

**Independent examiner's report to the trustees of Manasamitra Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the period ended 31 July 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Laura Brain FCA  
4 Windermere Rise  
Bailiff Bridge  
Brighouse  
West Yorkshire  
HD6 4FH

11 March 2026

**MANASAMITRA LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE PERIOD ENDED 31 JULY 2025**

				Period ended 31/7/25	Year ended 31/3/24
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	10,000	-	10,000	65
<b>Charitable activities</b>	4				
Performances & workshops		23,917	35,380	59,297	111,254
Mentoring		-	-	-	-
Investment income	3	<u>390</u>	<u>-</u>	<u>390</u>	<u>379</u>
<b>Total</b>		<u>34,307</u>	<u>35,380</u>	<u>69,687</u>	<u>111,698</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Performances & workshops		57,570	37,630	95,200	108,551
Mentoring		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total</b>		<u>57,570</u>	<u>37,630</u>	<u>95,200</u>	<u>108,551</u>
<b>NET INCOME/(EXPENDITURE)</b>		(23,263)	(2,250)	(25,513)	3,147
<b>Transfers between funds</b>	12	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		(23,263)	(2,250)	(25,513)	3,147
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>21,755</u>	<u>2,250</u>	<u>24,005</u>	<u>20,858</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>(1,508)</u>	<u>-</u>	<u>(1,508)</u>	<u>24,005</u>

The notes form part of these financial statements



**MANASAMITRA LIMITED**  
**BALANCE SHEET**  
**31 JULY 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	-	-	-	839
<b>CURRENT ASSETS</b>					
Debtors	10	-	-	-	12,269
Cash at bank and in hand		<u>1,173</u>	<u>-</u>	<u>1,173</u>	<u>19,681</u>
		1,173	-	1,173	31,950
<b>CREDITORS</b>					
Amounts falling due within one year	11	(2,681)	-	(2,681)	(8,784)
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET CURRENT ASSETS</b>		<u>(1,508)</u>	<u>-</u>	<u>(1,508)</u>	<u>23,166</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(1,508)</u>	<u>-</u>	<u>(1,508)</u>	<u>24,005</u>
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET ASSETS</b>		<u>(1,508)</u>	<u>-</u>	<u>(1,508)</u>	<u>24,005</u>
<b>FUNDS</b>	12				
Unrestricted funds				(1,508)	21,755
Restricted funds:					
Terrarium				-	-
Culture on your doorstep				<u>-</u>	<u>2,250</u>
				<u>(1,508)</u>	<u>2,250</u>
<b>TOTAL FUNDS</b>				<u>(1,508)</u>	<u>24,005</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2025.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2025 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

**MANASAMITRA LIMITED**  
**BALANCE SHEET - continued**  
**31 JULY 2025**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 March 2026 and were signed on its behalf by:

A Bowman - Trustee

The notes form part of these financial statements

**MANASAMITRA LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 JULY 2025**

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on reducing balance

**TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**MANASAMITRA LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD ENDED 31 JULY 2025**

**1. ACCOUNTING POLICIES - continued**

**PENSION COSTS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	2025	2024
	£	£
Donations	<u>10,000</u>	<u>65</u>

**3. INVESTMENT INCOME**

	2025	2024
	£	£
Deposit account interest	<u>390</u>	<u>379</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	2025	2024
	£	£
Performance & workshop income	22,699	51,052
Other income & recharges	1,218	202
Grants	35,380	60,000
	<u>59,297</u>	<u>111,254</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Arts Council England	29,950	-
Kirklees Metropolitan Council	-	40,000
Calderdale Council	5,430	-
WeAreIVE	<u>-</u>	<u>20,000</u>
	<u>35,380</u>	<u>60,000</u>

**MANASAMITRA LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD ENDED 31 JULY 2025**

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging:

	2025	2024
	£	£
Depreciation - owned assets	239	281
Other operating leases	<u>1,673</u>	<u>643</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

During the year Mrs S Nagarajan, wife of Dr S Nagarajan, Trustee, received remuneration of £20,819 (2024: £15,176) and pension contributions of £7,754 (2024: £10,041) and was reimbursed expenses totalling £2,547 (2024: £3,656). The charity satisfied the conditions laid out in Section 185(2) of the Charities Act 2011 for the remuneration and expenses to be paid out of the funds of the charity.

During the year Lucy Nolan (wife of Mr D Leary, trustee) received artists fees of £1,864 (2024: £3,500) for work on various projects. The transactions were on an arm's length basis and for the benefit of the charity.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the period ended 31 July 2025 nor for the year ended 31 March 2024.

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2025	2024
	<u>2</u>	<u>2</u>
Management and Artistic		

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	65	-	65
<b>Charitable activities</b>			
Performances & workshops	51,254	60,000	111,254
Investment income	<u>379</u>	<u>-</u>	<u>379</u>
<b>Total</b>	<u>51,698</u>	<u>60,000</u>	<u>111,698</u>

**MANASAMITRA LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD ENDED 31 JULY 2025**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

<b>EXPENDITURE ON</b>	Unrestricted funds £	Restricted funds £	Total funds £
<b>Charitable activities</b>			
Performances & workshops	50,801	57,750	108,551
Mentoring	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditure	<u>50,801</u>	<u>57,750</u>	<u>108,551</u>
<b>NET INCOME/(EXPENDITURE)</b>	897	2,250	3,147
Transfers between funds	<u>(33)</u>	<u>33</u>	<u>-</u>
Net movement in funds	<u>864</u>	<u>2,283</u>	<u>3,147</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	20,891	(33)	20,858
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>21,755</u>	<u>2,250</u>	<u>24,005</u>

**9. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2024	4,798
Disposal	<u>(4,798)</u>
At 31 July 2025	<u>-</u>
<b>DEPRECIATION</b>	
At 1 April 2024	3,959
Disposal	<u>(3,959)</u>
At 31 July 2025	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 July 2025	<u>-</u>
At 31 March 2024	<u>839</u>

**MANASAMITRA LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD ENDED 31 JULY 2025**

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade debtors	-	5,673
Prepayments and accrued income	-	6,596
	<u>-</u>	<u>12,269</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade creditors	-	870
Credit card	-	146
Social security and other taxes	(160)	257
Pension creditor	-	931
Net wages	2,091	-
Accruals and deferred income	750	6,580
	<u>2,681</u>	<u>8,784</u>

**12. MOVEMENT IN FUNDS**

	At 1.4.24	Net movement	Transfers	At
	£	in funds	between	31.7.25
		£	funds	£
<b>Unrestricted funds</b>				
General fund	21,755	(23,263)	-	(1,508)
<b>Restricted funds</b>				
Waterfall of kites	-	-	-	-
Culture on your doorstep	<u>2,250</u>	<u>(2,250)</u>	<u>-</u>	<u>-</u>
	<u>2,250</u>	<u>(2,250)</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>24,005</u>	<u>(25,513)</u>	<u>-</u>	<u>(1,508)</u>

The reserves deficit has been rectified since the year end, with additional income having been received which allowed the trustees to settle all the charity debts.

**MANASAMITRA LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD ENDED 31 JULY 2025**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	34,307	(57,570)	(23,263)
<b>Restricted funds</b>			
Waterfall of Kites	35,380	(35,380)	-
Culture on your doorstep	<u>-</u>	<u>(2,250)</u>	<u>(2,250)</u>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>69,687</u>	<u>(95,200)</u>	<u>(25,513)</u>

Waterfall of Kites was a project jointly funded by Arts Council and Calderdale Council within which workshops in the community were delivered and a soundscape created. A central kite sculpture was commissioned, and the installation was located at Halifax Minster in Feb/March 2025.

The Culture on your doorstep schools project, running throughout 2023, was an EVOKE project, funded by IVE, a now-defunded Arts Council England Bridge Organisation. Manasamitra was acting as fund-holder for this project and was the project manager and main creative lead.

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	20,891	897	(33)	21,755
<b>Restricted funds</b>				
Terrarium	(33)	-	33	-
Culture on your doorstep	<u>-</u>	<u>2,250</u>	<u>-</u>	<u>2,250</u>
	<u>(33)</u>	<u>2,250</u>	<u>33</u>	<u>2,250</u>
<b>TOTAL FUNDS</b>	<u>20,858</u>	<u>3,147</u>	<u>-</u>	<u>24,005</u>



**MANASAMITRA LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD ENDED 31 JULY 2025**

**12. MOVEMENT IN FUNDS - continued**

	Income £	Expenditure £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	51,698	(50,801)	897
<b>Restricted funds</b>			
Festival of Conversations	40,000	(40,000)	-
Culture on your doorstep	<u>20,000</u>	<u>(17,750)</u>	<u>2,250</u>
	<u>60,000</u>	<u>(57,750)</u>	<u>2,250</u>
<b>TOTAL FUNDS</b>	<u><u>111,698</u></u>	<u><u>(108,551)</u></u>	<u><u>3,147</u></u>

Terrarium was delivered in 2022, culminating in a performance of MELTWATER. This was an Arts Council England funded project with match funding from Kirklees Council through the Festival of Conversations and 'in-kind' support from Kirklees Libraries.

The Culture on your doorstep schools project, running throughout 2023, was an EVOKE project, funded by IVE, a now-defunded Arts Council England Bridge Organisation. Manasamitra acted as fund-holder for this project and is the project manager and main creative lead.

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions in the year, except as disclosed in note 6.

**14. COMPANY LIMITED BY GUARANTEE**

Manasamitra Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such an amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

**MANASAMITRA LIMITED**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE PERIOD ENDED 31 JULY 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations including gift aid	10,000	65
<b>Investment income</b>		
Deposit account interest	390	379
<b>Charitable activities</b>		
Performance & workshop income	22,699	51,052
Other income & recharges	1,218	202
Grants	<u>35,380</u>	<u>60,000</u>
	<u>59,297</u>	<u>111,254</u>
<b>Total income</b>	69,687	111,698
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	38,506	30,280
Pensions	7,980	10,575
Production costs	6,929	5,487
Artist fees	16,110	26,662
Management fees	1,050	567
Travel	2,619	3,577
Postage and stationery	-	29
Advertising	2,222	6,929
Sundries	300	239
Consultancy fees	<u>1,750</u>	<u>6,900</u>
	77,466	91,245
<b>Support costs</b>		
<b>Management</b>		
Rent	1,673	643
Property service charges	721	1,856
Insurance	791	756
Repairs & maintenance	150	75
Telephone	<u>669</u>	<u>1,244</u>
Carried forward	4,004	4,574

This page does not form part of the statutory financial statements

**MANASAMITRA LIMITED**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE PERIOD ENDED 31 JULY 2025**

	2025 £	2024 £
<b>Management</b>		
Brought forward	4,004	4,574
Postage & stationery	81	121
Website and promotion	5,855	5,725
Travelling expenses	4,865	4,383
Computer costs	102	-
Sundry expenses	399	303
Depreciation of fixtures, fittings & equipment	<u>239</u>	<u>281</u>
	15,545	15,387
<b>Finance</b>		
Bank charges	<u>112</u>	<u>92</u>
	112	92
<b>Governance costs</b>		
Independent examination, payroll and legal fees	<u>2,077</u>	<u>1,827</u>
<b>Total expenditure</b>	<u>95,200</u>	<u>108,551</u>
<b>Net (expenditure)/income</b>	<u>(25,513)</u>	<u>3,147</u>

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