MANASAMITRA LIMITED

England & Wales · Charity number 1158681

Details

Status	Registered
Legal form	Charitable company
Company number	05572204
Registered	2014-09-25
Register	View on the Charity Commission register

Contact

Address	8 Birkdale Road Dewsbury West Yorkshire WF13 4HH
Phone	07968 828911
Email	info@manasamitra.com
Website	www.manasamitra.com

Activities

Objects: TO PROMOTE SOUTH ASIAN ART FOR THE BENEFIT OF THE PUBLIC BY THE ESTABLISHMENT AND MAINTENANCE OF A SOUTH ASIAN ARTS ORGANISATION THAT SPECIALISES IN PERFORMANCE AND TEACHING SOUTH ASIAN MUSIC AND DANCE.TO ADVANCE THE EDUCATION OF THE PUBLIC IN SOUTH ASIAN ARTS THROUGH A. PUBLIC PERFORMANCE B. PUBLIC PARTICIPATORY PROJECTS C. EDUCATION WORKSHOPS AND TALKSTO RELIEVE THE NEEDS OF PEOPLE WITH LEARNING DIFFICULTIES AND MENTAL HEALTH ISSUES BY WORKING WITH CHARITIES AND THOSE IN THE HEALTH SECTOR TO DEVELOP MODELS IN WHICH THE ARTS CAN BE USED AS A POSITIVE INTERVENTION TO SUPPORT AND DEVELOP THEIR MENTAL, PHYSICAL AND MORAL CAPABILITIES.

Activities: Manasamitra presents South Asian art for the benefit of the public, including public performances, participatory workshops and talks. It delivers participatory projects in schools, the community and health and wellbeing settings to provide opportunities to learn and appreciate South Asian arts and to improve well being.

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Classification

- **How:** Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NO APPARENT ISUES
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£69,687	£95,200	-	-
2024-03-31	£111,698	£108,551	-	-
2023-03-31	£92,179	£102,749	-	-
2022-03-31	£83,712	£78,999	-	-
2021-03-31	£86,047	£62,985	-	-
2020-03-31	£71,973	£97,426	-	-

Trustees

Name	Role	Appointed
ANNA BOWMAN	Chair	2015-08-14
Dr SRINIVASAN NAGARAJAN DOCTOR		2008-12-30
Duncan Leary		2023-07-26
Hema Padmanabhan		2019-04-04
Krishna Padmanabhan		2017-04-12
Sneha Manohar		2021-04-29

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MANASAMITRA LIMITED

England & Wales - Charity number 1158681

Accounts

REGISTERED COMPANY NUMBER: 05572204 (England and Wales)
REGISTERED CHARITY NUMBER: 1158681

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2025

FOR

MANASAMITRA LIMITED

MANASAMITRA LIMITED

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FOR THE PERIOD ENDED 31 JULY 2025

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MANASAMITRA LIMITED

REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 JULY 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Manasamitra's ambitious work, rooted in classical Indian traditions, is inspired by an intercultural vision which merges the best musicianship, vocals, dance and storytelling from diverse cultures, into dynamic artistic collaborations. These collaborations respect and challenge the ideas, forms and aesthetics of each genre whilst producing performances representative of the artistically rich, melting point world we are privileged to inhabit.

These include classical Carnatic concerts; individual, cross discipline, artist to artist collaborations; small ensemble productions; whole company/intercompany shows; and inter/national performances. Manasamitra is privileged to work with cross-genre artists of inter/national repute.

The company's mission is clear; to be brave enough to produce excellent artistically and commercially successful performances which explore, explain and entertain audiences; doing so by travelling to unfamiliar territory and crossing artistic boundaries whilst maintaining artistic integrity and telling stories relevant to many cultures and peoples.

As a producing company, Manasamitra is strongly committed to creating new, quality productions and bringing innovative audience/participant experiences to venues inter/nationally. The company champions and encourages social cohesion as it performs in premium venues, theatres, festivals, cathedrals and community spaces and by delivering community based workshops/educational sessions in schools.

Public benefit

The trustees have complied with their duty under section 17 (5) of the Charities Act 2011 to pay due regard to Charity Commission guidance concerning public benefit in deciding what activities the charity should undertake.

Equal Opportunities Statement

Diversity/Equal Opportunities in all its formats is vitally important in the day to day work of Manasamitra and is core to its vision. We celebrate and value the diversity of individuals and do not discriminate on the grounds of race, faith, disability, gender, sexuality, age or any other. As the cultural landscape around us shifts we recognise the benefits to be gained by utilising the potential and strengths in all social groups.

As an arts organisation we fully understand the need to have a cultural diversity/equal opportunity approach at the root of our working practices and principles and we have in place an Equal Opportunities Policy, Diversity Policy and a Cultural Diversity Action Plan to be reviewed and developed this year.

In our work we try wherever possible to ensure that our artists and staff are representative of the community within which we operate. We support emerging artists from diverse communities wherever possible and practical.

All individuals involved with Manasamitra and using its services are expected to adhere to Manasamitra's Equal Opportunities Policy and Diversity policy and to ensure that their activities reflect this commitment.

MANASAMITRA LIMITED
REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 JULY 2025

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2024-25 has been a year of change for Manasamitra. Although we had some successful commissions and also received ACE funding for the "Waterfall of Kites" project, due to lack on ongoing revenue it was decided at an Extraordinary AGM on 28 December 2024, that the charity would downsize and several options were considered.

After a lot of deliberation, the trustees decided to make the existing two employees (General Manager and Artistic Director) redundant and for the charity to become dormant until any suitable projects or opportunities arise. Artistic Director Supriya Nagarajan continues to engage with the company on a voluntary basis for the foreseeable future.

On 31st March 2025, the company offices at Dewsbury Business Centre were vacated, staff made redundant, and the assets sold or donated.

It was decided to extend the accounting period until the end of July so as to receive the final instalment of funding from ACE for the Waterfall of Kites project and settle the outstanding bills.

FINANCIAL REVIEW

Financial Review and Reserves

The income for the financial year was £69,687 (2024: £111,698) and expenditure was £95,200 (2024: £108,551). The expenditure included the employee redundancy costs. This resulted in an overall decrease in the charity's reserves of £25,513 (2024: surplus of £3,147). The general reserves were at the year end were in deficit by £1,508 (2024: £24,005 reserves held).

The reserves deficit has been rectified since the year end, with additional income allowing the trustees to settle all the charity debts.

FUTURE PLANS

The trustees expect that Manasamitra will stay dormant for the foreseeable future, unless any suitable projects arise.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was established on 23 September 2005 as a not for profit company limited by guarantee, becoming a registered charity on 25 September 2014. As a charitable company the governing document is the Memorandum and Articles of Association.

Recruitment and appointment of new trustees

Trustees are recruited by the existing trustees and management. The trustees have an ongoing commitment to seeking out individuals who could strengthen the board by bringing complementary skills to the team. New trustees are given an induction into the aims and objects of the charity and training on the roles and responsibilities of trustees. The training needs of the trustees are continually evaluated by the board and skills gaps within the board are regularly reviewed.

Organisational structure

Manasamitra no longer employs any staff. Decisions as to the future of the charity will be taken by the Board of Trustees.

Volunteers & supporters

We would like to express our sincere thanks to all of our staff, commissioners and supporters for their hard work throughout the year. We are very grateful for their time and support.

Risk management

A risk assessment is carried out by the trustees each year. The risk assessment identifies the major risks faced by the charity and reviews the systems and procedures in place to manage those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05572204 (England and Wales)

Registered Charity number
1158681

Registered office
8 Birkdale Road
Dewsbury
West Yorkshire
WF13 4HH

Trustees
A Bowman - Chairperson
S Nagarajan
K Padmanabhan
P Hema
S Manohar
D Leary

Independent Examiner
Laura Brain FCA
4 Windermere Rise
Bailiff Bridge
Brighouse
West Yorkshire
HD6 4FH

Approved by order of the board of trustees on 11 March 2026 and signed on its behalf by:

A Bowman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MANASAMITRA LIMITED

Independent examiner's report to the trustees of Manasamitra Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the period ended 31 July 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Laura Brain FCA
4 Windermere Rise
Bailiff Bridge
Brighouse
West Yorkshire
HD6 4FH

11 March 2026

MANASAMITRA LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 JULY 2025

	Notes	Unrestricted funds £	Restricted funds £	Period ended 31/7/25 Total funds £	Year ended 31/3/24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	10,000	-	10,000	65
Charitable activities	4				
Performances & workshops		23,917	35,380	59,297	111,254
Mentoring		-	-	-	-
Investment income	3	390	-	390	379
Total		34,307	35,380	69,687	111,698
EXPENDITURE ON					
Charitable activities					
Performances & workshops		57,570	37,630	95,200	108,551
Mentoring		-	-	-	-
Total		57,570	37,630	95,200	108,551
NET INCOME/(EXPENDITURE)		(23,263)	(2,250)	(25,513)	3,147
Transfers between funds	12	-	-	-	-
Net movement in funds		(23,263)	(2,250)	(25,513)	3,147
RECONCILIATION OF FUNDS					
Total funds brought forward		21,755	2,250	24,005	20,858
TOTAL FUNDS CARRIED FORWARD		(1,508)	-	(1,508)	24,005

The notes form part of these financial statements

MANASAMITRA LIMITED
BALANCE SHEET
31 JULY 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	9	-	-	-	839
CURRENT ASSETS					
Debtors	10	-	-	-	12,269
Cash at bank and in hand		1,173	-	1,173	19,681
		1,173	-	1,173	31,950
CREDITORS					
Amounts falling due within one year	11	(2,681)	-	(2,681)	(8,784)
NET CURRENT ASSETS		(1,508)	-	(1,508)	23,166
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,508)	-	(1,508)	24,005
NET ASSETS		(1,508)	-	(1,508)	24,005
FUNDS	12				
Unrestricted funds				(1,508)	21,755
Restricted funds:					
Terrarium				-	-
Culture on your doorstep				-	2,250
				(1,508)	2,250
TOTAL FUNDS				(1,508)	24,005

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2025.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2025 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

continued...

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 March 2026 and were signed on its behalf by:

A Bowman - Trustee

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	25% on reducing balance

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

continued...

1. ACCOUNTING POLICIES - continued

PENSION COSTS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	10,000	65

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	390	379

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Performance & workshop income	Performances & workshops	22,699	51,052
Other income & recharges	Performances & workshops	1,218	202
Grants	Performances & workshops	35,380	60,000
		59,297	111,254

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Arts Council England	29,950	-
Kirklees Metropolitan Council	-	40,000
Calderdale Council	5,430	-
WeAreIVE	-	20,000
	35,380	60,000

continued...

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging:

	2025	2024
	£	£
Depreciation - owned assets	239	281
Other operating leases	1,673	643

6. TRUSTEES' REMUNERATION AND BENEFITS

During the year Mrs S Nagarajan, wife of Dr S Nagarajan, Trustee, received remuneration of £20,819 (2024: £15,176) and pension contributions of £7,754 (2024: £10,041) and was reimbursed expenses totalling £2,547 (2024: £3,656). The charity satisfied the conditions laid out in Section 185(2) of the Charities Act 2011 for the remuneration and expenses to be paid out of the funds of the charity.

During the year Lucy Nolan (wife of Mr D Leary, trustee) received artists fees of £1,864 (2024: £3,500) for work on various projects. The transactions were on an arm's length basis and for the benefit of the charity.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the period ended 31 July 2025 nor for the year ended 31 March 2024.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Management and Artistic	2	2

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	65	-	65
Charitable activities			
Performances & workshops	51,254	60,000	111,254
Investment income	379	-	379
Total	51,698	60,000	111,698

continued...

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

EXPENDITURE ON	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Performances & workshops	50,801	57,750	108,551
Mentoring	-	-	-
Total expenditure	50,801	57,750	108,551
NET INCOME/(EXPENDITURE)	897	2,250	3,147
Transfers between funds	(33)	33	-
Net movement in funds	864	2,283	3,147
RECONCILIATION OF FUNDS			
Total funds brought forward	20,891	(33)	20,858
TOTAL FUNDS CARRIED FORWARD	21,755	2,250	24,005

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2024	4,798
Disposal	(4,798)
At 31 July 2025	-
DEPRECIATION	
At 1 April 2024	3,959
Disposal	(3,959)
At 31 July 2025	-
NET BOOK VALUE	
At 31 July 2025	-
At 31 March 2024	839

continued...

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	-	5,673
Prepayments and accrued income	-	6,596
	-	12,269

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	-	870
Credit card	-	146
Social security and other taxes	(160)	257
Pension creditor	-	931
Net wages	2,091	-
Accruals and deferred income	750	6,580
	2,681	8,784

12. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.7.25
	£	£	£	£
Unrestricted funds				
General fund	21,755	(23,263)	-	(1,508)
Restricted funds				
Waterfall of kites	-	-	-	-
Culture on your doorstep	2,250	(2,250)	-	-
	2,250	(2,250)	-	-
TOTAL FUNDS	24,005	(25,513)	-	(1,508)

The reserves deficit has been rectified since the year end, with additional income having been received which allowed the trustees to settle all the charity debts.

continued...

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Movement in funds £
Unrestricted funds			
General fund	34,307	(57,570)	(23,263)
Restricted funds			
Waterfall of Kites	35,380	(35,380)	-
Culture on your doorstep	-	(2,250)	(2,250)
TOTAL FUNDS	69,687	(95,200)	(25,513)

Waterfall of Kites was a project jointly funded by Arts Council and Calderdale Council within which workshops in the community were delivered and a soundscape created. A central kite sculpture was commissioned, and the installation was located at Halifax Minster in Feb/March 2025.

The Culture on your doorstep schools project, running throughout 2023, was an EVOKE project, funded by IVE, a now-defunded Arts Council England Bridge Organisation. Manasamitra was acting as fund-holder for this project and was the project manager and main creative lead.

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	20,891	897	(33)	21,755
Restricted funds				
Terrarium	(33)	-	33	-
Culture on your doorstep	-	2,250	-	2,250
	(33)	2,250	33	2,250
TOTAL FUNDS	20,858	3,147	-	24,005

12. MOVEMENT IN FUNDS - continued

	Income £	Expenditure £	Movement in funds £
Unrestricted funds			
General fund	51,698	(50,801)	897
Restricted funds			
Festival of Conversations	40,000	(40,000)	-
Culture on your doorstep	20,000	(17,750)	2,250
	60,000	(57,750)	2,250
TOTAL FUNDS	111,698	(108,551)	3,147

Terrarium was delivered in 2022, culminating in a performance of MELTWATER. This was an Arts Council England funded project with match funding from Kirklees Council through the Festival of Conversations and 'in-kind' support from Kirklees Libraries.

The Culture on your doorstep schools project, running throughout 2023, was an EVOKE project, funded by IVE, a now-defunded Arts Council England Bridge Organisation. Manasamitra acted as fund-holder for this project and is the project manager and main creative lead.

13. RELATED PARTY DISCLOSURES

There were no related party transactions in the year, except as disclosed in note 6.

14. COMPANY LIMITED BY GUARANTEE

Manasamitra Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such an amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

MANASAMITRA LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 JULY 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations including gift aid	10,000	65
Investment income		
Deposit account interest	390	379
Charitable activities		
Performance & workshop income	22,699	51,052
Other income & recharges	1,218	202
Grants	35,380	60,000
	59,297	111,254
Total income	69,687	111,698
EXPENDITURE		
Charitable activities		
Wages	38,506	30,280
Pensions	7,980	10,575
Production costs	6,929	5,487
Artist fees	16,110	26,662
Management fees	1,050	567
Travel	2,619	3,577
Postage and stationery	-	29
Advertising	2,222	6,929
Sundries	300	239
Consultancy fees	1,750	6,900
	77,466	91,245
Support costs		
Management		
Rent	1,673	643
Property service charges	721	1,856
Insurance	791	756
Repairs & maintenance	150	75
Telephone	669	1,244
Carried forward	4,004	4,574

MANASAMITRA LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 JULY 2025

	2025 £	2024 £
Management		
Brought forward	4,004	4,574
Postage & stationery	81	121
Website and promotion	5,855	5,725
Travelling expenses	4,865	4,383
Computer costs	102	-
Sundry expenses	399	303
Depreciation of fixtures, fittings & equipment	239	281
	15,545	15,387
Finance		
Bank charges	112	92
	112	92
Governance costs		
Independent examination, payroll and legal fees	2,077	1,827
Total expenditure	95,200	108,551
Net (expenditure)/income	(25,513)	3,147

MANASAMITRA LIMITED

England & Wales - Charity number 1158681

Accounts

REGISTERED COMPANY NUMBER: 05572204 (England and Wales)
REGISTERED CHARITY NUMBER: 1158681

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

FOR

MANASAMITRA LIMITED

MANASAMITRA LIMITED

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MANASAMITRA LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

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OBJECTIVES AND ACTIVITIES

Objectives and aims

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These include classical Carnatic concerts; individual, cross discipline, artist to artist collaborations; small ensemble productions; whole company/intercompany shows; and inter/national performances. Manasamitra is privileged to work with cross-genre artists of inter/national repute.

The company's mission is clear; to be brave enough to produce excellent artistically and commercially successful performances which explore, explain and entertain audiences; doing so by travelling to unfamiliar territory and crossing artistic boundaries whilst maintaining artistic integrity and telling stories relevant to many cultures and peoples.

As a producing company, Manasamitra is strongly committed to creating new, quality productions and bringing innovative audience/participant experiences to venues inter/nationally. The company champions and encourages social cohesion as it performs in premium venues, theatres, festivals, cathedrals and community spaces and by delivering community based workshops/educational sessions in schools.

Public benefit

The trustees have complied with their duty under section 17 (5) of the Charities Act 2011 to pay due regard to Charity Commission guidance concerning public benefit in deciding what activities the charity should undertake.

Equal Opportunities Statement

Diversity/Equal Opportunities in all its formats is vitally important in the day to day work of Manasamitra and is core to its vision. We celebrate and value the diversity of individuals and do not discriminate on the grounds of race, faith, disability, gender, sexuality, age or any other. As the cultural landscape around us shifts we recognise the benefits to be gained by utilising the potential and strengths in all social groups.

As an arts organisation we fully understand the need to have a cultural diversity/equal opportunity approach at the root of our working practices and principles and we have in place an Equal Opportunities Policy, Diversity Policy and a Cultural Diversity Action Plan to be reviewed and developed this year.

In our work we try wherever possible to ensure that our artists and staff are representative of the community within which we operate. We support emerging artists from diverse communities wherever possible and practical.

All individuals involved with Manasamitra and using its services are expected to adhere to Manasamitra's Equal Opportunities Policy and Diversity policy and to ensure that their activities reflect this commitment.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Manasamitra had a busy year consolidating some of last year's projects as well as delivering new work.

Highlights include:

- Successfully completing the Festival of Conversations work with a Fun Palace style event bringing communities together.
- Being commissioned by Artichoke to compose a piece for the HERD project as part of the Kirklees Year of Music.
- Being one of the composers for a week long extravaganza of a Yorkshire version of BEWOULF that received national acclaim.
- Launching two ensembles, Sonic Threads with Lucy Nolan and Sanmantra with Dave Sturt to add to the available pieces to tour.
- We also continued our growing partnership with Water@Leeds and Prof Natasha Barlow. Our work Meltwater had a fabulous outing as part of Planet Summer at Southbank Centre and then at Howard Assembly Room.

We are constantly making new partnerships and have a couple of exciting projects in the pipeline.

FINANCIAL REVIEW

Financial Review and Reserves

The income for the financial year was £111,698 (2023: £92,179) and expenditure was £108,551 (2023: £102,749). This resulted in an overall increase in the charity's reserves of £3,147 (2023: decrease of £10,567). The general reserves were at the year end were £24,005 (2023: £20,891).

The charity aims to hold sufficient reserves to cover 6 months of unrestricted expenditure if possible. This would be in the region of £25,000 and so the year end balance was at this level. New income streams are being sought to sustain the charity for future periods.

FUTURE PLANS

Manasamitra will continue to operate in a similar manner going forward with a small but stable staffing structure and development of artistically interesting and stimulating work with influential collaborators.

We now have a reputation and are attracting commissions nationally. We continue to expand our reach and develop partnerships internationally. Climate change has been a big part of our new works and we are looking at various collaborators to strengthen that aspect.

We will expand our National reach and just maintain International connections rather than actively nurture them at present.

We have a transparent and flexible working model that can shape-shift to fit in with changed circumstances and we will continue to carve a niche in the music industry for ourselves.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was established on 23 September 2005 as a not for profit company limited by guarantee, becoming a registered charity on 25 September 2014. As a charitable company the governing document is the Memorandum and Articles of Association.

Recruitment and appointment of new trustees

Trustees are recruited by the existing trustees and management. The trustees have an ongoing commitment to seeking out individuals who could strengthen the board by bringing complementary skills to the team. New trustees are given an induction into the aims and objects of the charity and training on the roles and responsibilities of trustees. The training needs of the trustees are continually evaluated by the board and skills gaps within the board are regularly reviewed.

Organisational structure

Manasamitra continues to work effectively with the new structure of Artistic Director and General Manager working as a strong team, collaborating with freelance artists and technical staff as required.

Performance Management

Through the development of the now-established staffing structure and investment in organisational development Manasamitra is establishing an effective operational structure to support the expansion in artistic and educational activity. Systems and developed practice and policies include:

- An annual updated Equal Opportunities Policy
- Annual Insurance including Employers and Public Liability
- A Staff Handbook including Grievance Procedure and disciplinary process
- Health and Safety Policy
- Monitoring and Evaluation systems for all staff (appraisals), freelance artists, audience, participants, partners and stakeholders
- Independently inspected accounts

Volunteers & supporters

We would like to express our sincere thanks to all of our staff, commissioners and supporters for their hard work throughout the year. We are very grateful for their ongoing commitment.

Risk management

A risk assessment is carried out by the trustees each year. The risk assessment identifies the major risks faced by the charity and reviews the systems and procedures in place to manage those risks.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05572204 (England and Wales)

Registered Charity number
1158681

Registered office
8 Birkdale Road
Dewsbury
West Yorkshire
WF13 4HH

Trustees
A Bowman - Chairperson
S Nagarajan
K Padmanabhan
P Hema
S Manohar
D Leary (appointed 26.7.23)

Independent Examiner
Brosnans
Chartered Accountants
Birkby House
Bailiff Bridge
Brighouse
West Yorkshire
HD6 4JJ

Approved by order of the board of trustees on 19 November 2024 and signed on its behalf by:

A Bowman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MANASAMITRA LIMITED

Independent examiner's report to the trustees of Manasamitra Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Laura R Brain FCA

Brosnans
Chartered Accountants
Birkby House
Bailiff Bridge
Brighouse
West Yorkshire
HD6 4JJ

22 November 2024

MANASAMITRA LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	65	-	65	15
Charitable activities	4				
Performances & workshops		51,254	60,000	111,254	87,020
Mentoring		-	-	-	5,000
Investment income	3	379	-	379	144
Total		51,698	60,000	111,698	92,179
EXPENDITURE ON					
Charitable activities					
Performances & workshops		50,801	57,750	108,551	98,555
Mentoring		-	-	-	4,191
Total		50,801	57,750	108,551	102,746
NET INCOME/(EXPENDITURE)		897	2,250	3,147	(10,567)
Transfers between funds	13	(33)	33	-	-
Net movement in funds		864	2,283	3,147	(10,567)
RECONCILIATION OF FUNDS					
Total funds brought forward		20,891	(33)	20,858	31,425
TOTAL FUNDS CARRIED FORWARD		21,755	2,250	24,005	20,858

The notes form part of these financial statements

MANASAMITRA LIMITED

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	9	839	-	839	1,120
CURRENT ASSETS					
Debtors	10	7,269	5,000	12,269	9,036
Cash at bank and in hand		12,001	7,680	19,681	43,740
		19,270	12,680	31,950	52,776
CREDITORS					
Amounts falling due within one year	11	1,646	(10,430)	(8,784)	(33,038)
NET CURRENT ASSETS		20,916	2,250	23,166	19,738
TOTAL ASSETS LESS CURRENT LIABILITIES		21,755	2,250	24,005	20,858
NET ASSETS		21,755	2,250	24,005	20,858
FUNDS	13				
Unrestricted funds				21,755	20,891
Restricted funds:					
Terrarium				-	(33)
Culture on your doorstep				2,250	-
				2,250	(33)
TOTAL FUNDS				24,005	20,858

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2024

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 November 2024 and were signed on its behalf by:

A Bowman - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	25% on reducing balance

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

continued...

1. ACCOUNTING POLICIES - continued

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	65	15

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	379	144

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024 £	2023 £
Performance & workshop income	Performances & workshops	51,052	36,996
Other income & recharges	Performances & workshops	202	159
Grants	Performances & workshops	60,000	49,865
Grants	Mentoring	-	5,000
		111,254	92,020

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Arts Council England	-	49,865
Kirklees Metropolitan Council	40,000	-
PRS Foundation	-	5,000
WeAreIVE	20,000	-
	60,000	54,865

continued...

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	281	376
Other operating leases	643	830

6. TRUSTEES' REMUNERATION AND BENEFITS

During the year Mrs S Nagarajan, wife of Dr S Nagarajan, Trustee, received remuneration of £15,176 (2023: £15,176) and pension contributions of £10,041 (2023: £10,041) and was reimbursed expenses totalling £3,656 (2023: £4,783). The charity satisfied the conditions laid out in Section 185(2) of the Charities Act 2011 for the remuneration and expenses to be paid out of the funds of the charity.

During the year Lucy Nolan (wife of Mr D Leary, trustee) received artists fees of £3,500 for work on various projects. The transactions were on an arm's length basis and for the benefit of the charity.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Management and Artistic	2	2

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15	-	15
Charitable activities			
Performances & workshops	37,155	49,865	87,020
Mentoring	-	5,000	5,000
Investment income	144	-	144
Total	37,314	54,865	92,179

continued...

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

EXPENDITURE ON	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Performances & workshops	41,275	57,280	98,555
Mentoring	-	4,191	4,191
Total	41,275	61,471	102,746
NET INCOME/(EXPENDITURE)	(3,961)	(6,606)	(10,567)
RECONCILIATION OF FUNDS			
Total funds brought forward	24,852	6,573	31,425
TOTAL FUNDS CARRIED FORWARD	20,891	(33)	20,858

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2023 and 31 March 2024	4,798
DEPRECIATION	
At 1 April 2023	3,678
Charge for year	281
At 31 March 2024	3,959
NET BOOK VALUE	
At 31 March 2024	839
At 31 March 2023	1,120

continued...

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	5,673	-
Prepayments and accrued income	6,596	9,036
	12,269	9,036

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 12)	-	7,506
Trade creditors	870	2,547
Credit card	146	-
Social security and other taxes	257	531
Pension creditor	931	931
Other creditors	-	277
Accruals and deferred income	6,580	21,246
	8,784	33,038

12. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	7,506

13. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	20,891	897	(33)	21,755
Restricted funds				
Terrarium	(33)	-	33	-
Culture on your doorstep	-	2,250	-	2,250
	(33)	2,250	33	2,250
TOTAL FUNDS	20,858	3,147	-	24,005

continued...

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Income	Expenditure	Movement in funds
	£	£	£
Unrestricted funds			
General fund	51,698	(50,801)	897
Restricted funds			
Festival of Conversations	40,000	(40,000)	-
Culture on your doorstep	20,000	(17,750)	2,250
	60,000	(57,750)	2,250
TOTAL FUNDS	111,698	(108,551)	3,147

Terrarium was delivered in 2022, culminating in a performance of MELTWATER. This was an Arts Council England funded project with match funding from Kirklees Council through the Festival of Conversations and 'in-kind' support from Kirklees Libraries.

The Culture on your doorstep schools project, running throughout 2023, is an EVOKE project, funded by IVE, a now-defunded Arts Council England Bridge Organisation. Manasamitra is acting as fund-holder for this project and is the project manager and main creative lead.

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	24,852	(3,961)	20,891
Restricted funds			
Mentoring	1,220	(1,220)	-
Returns project	225	(225)	-
Organisational development	5,128	(5,128)	-
Terrarium	-	(33)	(33)
	6,573	(6,606)	(33)
TOTAL FUNDS	31,425	(10,567)	20,858

continued...

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Income	Expenditure	Movement in funds
	£	£	£
Unrestricted funds			
General fund	37,314	(41,275)	(3,961)
Restricted funds			
Mentoring	5,000	(6,220)	(1,220)
Returns project	-	(225)	(225)
Organisational development	24,865	(29,993)	(5,128)
Terrarium	25,000	(25,033)	(33)
	54,865	(61,471)	(6,606)
TOTAL FUNDS	92,179	(102,746)	(10,567)

The Mentoring fund related to monies received from PRSF to fund a mentoring project aimed at supporting women composers from a South Asian background in the period to November 2022.

The Organisational Development project was monies received from Arts Council England, with match funding from the Performing Rights Society, Match It! and WOVEN, with 'in-kind' support from Chadwick and Beddard, landlords. It was to support Manasamitra's development of digital delivery, our mentoring and support of emerging artists and to initiate / expand new strands of activity. This project was completed last year.

14. RELATED PARTY DISCLOSURES

There were no related party transactions in the year, except as disclosed in note 6.

15. COMPANY LIMITED BY GUARANTEE

Manasamitra Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such an amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

MANASAMITRA LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	65	15
Investment income		
Deposit account interest	379	144
Charitable activities		
Performance & workshop income	51,052	36,996
Other income & recharges	202	159
Grants	60,000	54,865
	111,254	92,020
Total income	111,698	92,179
EXPENDITURE		
Charitable activities		
Wages	30,280	28,702
Pensions	10,575	10,041
Production costs	5,487	8,082
Artist fees	26,662	14,840
Management fees	567	5,868
Travel	3,577	5,668
Postage and stationery	29	10
Advertising	6,929	6,883
Sundries	239	1,996
Consultancy fees	6,900	4,980
	91,245	87,070
Support costs		
Management		
Rent	643	830
Property service charges	1,856	1,584
Insurance	756	774
Repairs & maintenance	75	247
Telephone	1,244	775
Carried forward	4,574	4,210

MANASAMITRA LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
Management		
Brought forward	4,574	4,210
Postage & stationery	121	61
Website and promotion	5,725	3,438
Travelling expenses	4,383	3,660
Computer costs	-	329
Sundry expenses	303	277
Depreciation of fixtures, fittings & equipment	281	376
	15,387	12,351
Finance		
Bank charges	92	92
Foreign tax paid	-	970
	92	1,062
Governance costs		
Independent examination, payroll and legal fees	1,827	2,263
Total expenditure	108,551	102,746
Net income/(expenditure)	3,147	(10,567)

MANASAMITRA LIMITED

England & Wales - Charity number 1158681

Accounts

REGISTERED COMPANY NUMBER: 05572204 (England and Wales)
REGISTERED CHARITY NUMBER: 1158681

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

MANASAMITRA LIMITED

MANASAMITRA LIMITED

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FOR THE YEAR ENDED 31 MARCH 2023

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MANASAMITRA LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Manasamitra's ambitious work, rooted in classical Indian traditions, is inspired by an intercultural vision which merges the best musicianship, vocals, dance and storytelling from diverse cultures, into dynamic artistic collaborations. These collaborations respect and challenge the ideas, forms and aesthetics of each genre whilst producing performances representative of the artistically rich, melting point world we are privileged to inhabit.

These include classical Carnatic concerts; individual, cross discipline, artist to artist collaborations; small ensemble productions; whole company/intercompany shows; and inter/national performances. Manasamitra is privileged to work with cross-genre artists of inter/national repute.

The company's mission is clear; to be brave enough to produce excellent artistically and commercially successful performances which explore, explain and entertain audiences; doing so by travelling to unfamiliar territory and crossing artistic boundaries whilst maintaining artistic integrity and telling stories relevant to many cultures and peoples.

As a producing company, Manasamitra is strongly committed to creating new, quality productions and bringing innovative audience/participant experiences to venues inter/nationally. The company champions and encourages social cohesion as it performs in premium venues, theatres, festivals, cathedrals and community spaces and by delivering community based workshops/educational sessions in schools.

Public benefit

The trustees have complied with their duty under section 17 (5) of the Charities Act 2011 to pay due regard to Charity Commission guidance concerning public benefit in deciding what activities the charity should undertake.

Equal Opportunities Statement

Diversity/Equal Opportunities in all its formats is vitally important in the day to day work of Manasamitra and is core to its vision. We celebrate and value the diversity of individuals and do not discriminate on the grounds of race, faith, disability, gender, sexuality, age or any other. As the cultural landscape around us shifts we recognise the benefits to be gained by utilising the potential and strengths in all social groups.

As an arts organisation we fully understand the need to have a cultural diversity/equal opportunity approach at the root of our working practices and principles and we have in place an Equal Opportunities Policy, Diversity Policy and a Cultural Diversity Action Plan to be reviewed and developed this year.

In our work we try wherever possible to ensure that our artists and staff are representative of the community within which we operate. We support emerging artists from diverse communities wherever possible and practical.

All individuals involved with Manasamitra and using its services are expected to adhere to Manasamitra's Equal Opportunities Policy and Diversity policy and to ensure that their activities reflect this commitment.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Manasamitra has continued to grow in 2022-23. We have had a mix of successes both with creating new cutting edge performance projects and participatory community work. We have secured funding for 3 projects that straddle 2022 and 2023. The first Culture at your doorstep helps us work with new partners Shape North and EVOKE and establish a relationship with 3 schools in the local area, working towards developing learning tools and resources that explore local cultural highlights in Dewsbury. The second project Sounds of Dewsbury is once again a brand new partnership with BEAM who specialize in outdoor art and finally the second iteration of Festival of Conversations. We have received funding from Kirklees Council (through their Town Development Programme) to re-stage the Festival of Conversations which had a very successful first run in 2017. The festival is a mix of community interaction and conversations with experts.

As part of the FoC we successfully created a brand new musical offer Meltwater - which was staged in Dewsbury in December and will continue to tour around the UK in 2023. This was part of a larger ACE funded project Terrarium which addressed Water as the main topic of discussion. The international links to this project are being explored and will take centre stage in 2023-24.

Highlights of last financial year include participating at a panel discussion at Classical Next in Hanover, performing a brand new piece of work at Casa Da Musica Portugal, being part of a concert series in New Zealand and bringing our flagship work Lullaby Sonic Cradle to WOMAD.

We continue to be recognised for our interesting and unique musical work and we have had a few opportunities to perform in venues across the UK. Our work over the years has also given us an extensive network of partners who are keen to work with us and as a result we have substantial pipeline projects lines up for the next 12 months including international touring.

In addition, our second tranche of mentoring was very successful and we now have a continuing relationship with our 12 mentees.

FINANCIAL REVIEW

Financial Review and Reserves

The income for the financial year was £92,179 (2022: £83,712) and expenditure was £102,749 (2022: £78,999). This resulted in an overall decrease the charity's reserves of £10,567 (2022: increase of £4,713). The general reserves were at the year end were £20,891 (2022: £24,852).

The charity aims to hold sufficient reserves to cover 6 months of unrestricted expenditure if possible. This would be in the region of £21,000 and so the year end balance were at this level. New income streams are being sought to sustain the charity for future periods.

FUTURE PLANS

Manasamitra will continue to operate in a similar manner going forward with a small but stable staffing structure and development of artistically interesting and stimulating work with influential collaborators.

We have successfully downsized our office space to reflect the changed circumstances and this is working well as a cost saving measure.We will continue to build our relationships with Regional partners and have made inroads into new relationships like Hepworth Gallery, Opera North, Manchester International Festival, Music in the Round, NYMAZ and SAA-UK. We will expand our National reach and just maintain International connections rather than actively nurture them at present.

We have a transparent and flexible working model that can shape-shift to fit in with changed circumstances and we will continue to carve a niche in the music industry for ourselves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was established on 23 September 2005 as a not for profit company limited by guarantee, becoming a registered charity on 25 September 2014. As a charitable company the governing document is the Memorandum and Articles of Association.

Recruitment and appointment of new trustees

Trustees are recruited by the existing trustees and management. The trustees have an ongoing commitment to seeking out individuals who could strengthen the board by bringing complementary skills to the team. New trustees are given an induction into the aims and objects of the charity and training on the roles and responsibilities of trustees. The training needs of the trustees are continually evaluated by the board and skills gaps within the board are regularly reviewed.

Organisational structure

Manasamitra continues to work effectively with the new structure of Artistic Director and General Manager working as a strong team, collaborating with freelance artists and technical staff as required.

Performance Management

Through the development of the now-established staffing structure and investment in organisational development Manasamitra is establishing an effective operational structure to support the expansion in artistic and educational activity. Systems and developed practice and policies include:

- An annual updated Equal Opportunities Policy
- Annual Insurance including Employers and Public Liability
- A Staff Handbook including Grievance Procedure and disciplinary process
- Health and Safety Policy
- Monitoring and Evaluation systems for all staff (appraisals), freelance artists, audience, participants, partners and stakeholders
- Independently inspected accounts

Volunteers & supporters

We would like to express our sincere thanks to all of our staff, commissioners and supporters for their hard work throughout the year. We are very grateful for their ongoing commitment.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

A risk assessment is carried out by the trustees each year. The risk assessment identifies the major risks faced by the charity and reviews the systems and procedures in place to manage those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05572204 (England and Wales)

Registered Charity number
1158681

Registered office
8 Birkdale Road
Dewsbury
West Yorkshire
WF13 4HH

Trustees
A Bowman Chairperson
S Nagarajan
K Padmanabhan
P Hema
S Manohar

Independent Examiner
Brosnans
Chartered Accountants
Birkby House
Bailiff Bridge
Brighouse
West Yorkshire
HD6 4JJ

Approved by order of the board of trustees on 25 July 2023 and signed on its behalf by:

A Bowman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MANASAMITRA LIMITED

Independent examiner's report to the trustees of Manasamitra Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Laura R Brain FCA

Brosnans
Chartered Accountants
Birkby House
Bailiff Bridge
Brighouse
West Yorkshire
HD6 4JJ

25 July 2023

MANASAMITRA LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	15	-	15	-
Charitable activities	4				
Performances & workshops		37,155	49,865	87,020	78,709
Mentoring		-	5,000	5,000	5,000
Investment income	3	144	-	144	3
Total		37,314	54,865	92,179	83,712
EXPENDITURE ON					
Charitable activities					
Performances & workshops		41,275	57,280	98,555	70,219
Mentoring		-	4,191	4,191	8,780
Total		41,275	61,471	102,746	78,999
NET INCOME/(EXPENDITURE)		(3,961)	(6,606)	(10,567)	4,713
RECONCILIATION OF FUNDS					
Total funds brought forward		24,852	6,573	31,425	26,712
TOTAL FUNDS CARRIED FORWARD		20,891	(33)	20,858	31,425

The notes form part of these financial statements

MANASAMITRA LIMITED

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	1,120	-	1,120	1,496
CURRENT ASSETS					
Debtors	10	1,563	7,473	9,036	5,528
Cash at bank and in hand		31,740	12,000	43,740	28,718
		33,303	19,473	52,776	34,246
CREDITORS					
Amounts falling due within one year	11	(13,532)	(19,506)	(33,038)	(4,317)
NET CURRENT ASSETS/(LIABILITIES)		19,771	(33)	19,738	29,929
TOTAL ASSETS LESS CURRENT LIABILITIES		20,891	(33)	20,858	31,425
NET ASSETS		20,891	(33)	20,858	31,425
FUNDS	13				
Unrestricted funds				20,891	24,852
Restricted funds:					
Mentoring				-	1,220
Returns project				-	225
Organisational development				-	5,128
Terrarium				(33)	-
				(33)	6,573
TOTAL FUNDS				20,858	31,425

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

continued...

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 July 2023 and were signed on its behalf by:

A Bowman - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	25% on reducing balance

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

continued...

1. ACCOUNTING POLICIES - continued

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	15	-

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	144	3

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023 £	2022 £
Performance & workshop income	Performances & workshops	36,996	48,901
Other income & recharges	Performances & workshops	159	66
Grants	Performances & workshops	49,865	29,742
Grants	Mentoring	5,000	5,000
		92,020	83,709

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Arts Council England	49,865	28,842
PRS Foundation	5,000	-
James Cave - returns project	-	900
	54,865	29,742

continued...

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	376	527
Other operating leases	830	491
Deficit on disposal of fixed assets	-	123

6. TRUSTEES' REMUNERATION AND BENEFITS

During the year Mrs S Nagarajan, wife of Dr S Nagarajan, Trustee, received remuneration of £15,176 (2022: £15,176) and pension contributions of £10,041 (2022: £10,041) and was reimbursed expenses totalling £..... (2022: £3,146). The charity satisfied the conditions laid out in Section 185(2) of the Charities Act 2011 for the remuneration and expenses to be paid out of the funds of the charity.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Management and Artistic	2	2

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Performances & workshops	48,967	29,742	78,709
Mentoring	-	5,000	5,000
Investment income	3	-	3
Total	48,970	34,742	83,712

continued...

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund	Restricted funds	Total funds
EXPENDITURE ON			
	£	£	£
Charitable activities			
Performances & workshops	41,607	28,612	70,219
Mentoring	-	8,780	8,780
Total	41,607	37,392	78,999
NET INCOME/(EXPENDITURE)	7,363	(2,650)	4,713
Transfers between funds	6,000	(6,000)	-
Net movement in funds	13,363	(8,650)	4,713
RECONCILIATION OF FUNDS			
Total funds brought forward	11,489	15,223	26,712
TOTAL FUNDS CARRIED FORWARD	24,852	6,573	31,425

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings
	£
COST	
At 1 April 2022 and 31 March 2023	4,798
DEPRECIATION	
At 1 April 2022	3,302
Charge for year	376
At 31 March 2023	3,678
NET BOOK VALUE	
At 31 March 2023	1,120
At 31 March 2022	1,496

continued...

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	-	2,356
Prepayments and accrued income	9,036	3,172
	9,036	5,528

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 12)	7,506	-
Trade creditors	2,547	1,681
Social security and other taxes	531	170
Pension creditor	931	931
Other creditors	277	52
Accruals and deferred income	21,246	1,483
	33,038	4,317

12. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	7,506	-

13. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	24,852	(3,961)	20,891
Restricted funds			
Mentoring	1,220	(1,220)	-
Returns project	225	(225)	-
Organisational development	5,128	(5,128)	-
Terrarium	-	(33)	(33)
	6,573	(6,606)	(33)
TOTAL FUNDS	31,425	(10,567)	20,858

continued...

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,314	(41,275)	(3,961)
Restricted funds			
Mentoring	5,000	(6,220)	(1,220)
Returns project	-	(225)	(225)
Organisational development	24,865	(29,993)	(5,128)
Terrarium	25,000	(25,033)	(33)
	54,865	(61,471)	(6,606)
TOTAL FUNDS	92,179	(102,746)	(10,567)

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	11,489	7,363	6,000	24,852
Restricted funds				
Tea project	10,223	(4,223)	(6,000)	-
Mentoring	5,000	(3,780)	-	1,220
Returns project	-	225	-	225
Organisational development	-	5,128	-	5,128
	15,223	(2,650)	(6,000)	6,573
TOTAL FUNDS	26,712	4,713	-	31,425

continued...

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Income	Expenditure	Movement in funds
	£	£	£
Unrestricted funds			
General fund	48,970	(41,607)	7,363
Restricted funds			
Tea project	3,977	(8,200)	(4,223)
Mentoring	5,000	(8,780)	(3,780)
Returns project	900	(675)	225
Organisational development	24,865	(19,737)	5,128
	34,742	(37,392)	(2,650)
TOTAL FUNDS	83,712	(78,999)	4,713

The Tea Project, was monies received from Arts Council England the Performing Rights Society Fund, and Sound and Music, to fund performances of the Sound of Tea at 5 venues over the period to June 2020. This project was re-worked in light of the COVID-19 pandemic and work took place in 2020/21, including the production of a film. The remaining funds are now unrestricted and have been transferred to the general fund.

The Mentoring fund relates to monies received from PRSF to fund a mentoring project aimed at supporting women composers from a South Asian background in the period to November 2022.

The Organisational Development project was monies received from Arts Council England, with match funding from the Performing Rights Society, Match It! and WOVEN, with 'in-kind' support from Chadwick and Beddard, landlords. It was to support Manasamitra's development of digital delivery, our mentoring and support of emerging artists and to initiate / expand new strands of activity. This project was completed in the current year..

The Returns project was a new opera project with funding from YuFund, a York St Johns University initiative. The funding covered some initial research costs and consultancy.

Terrarium was delivered in 2022, culminating in a performance of MELTWATER. This was an Arts Council England funded project with match funding from Kirklees Council through the Festival of Conversations and ‘in-kind’ support from Kirklees Libraries.

The Culture on your doorstep schools project, running throughout 2023, is an EVOKE project, funded by IVE, a now-defunded Arts Council England Bridge Organisation. Manasamitra is acting as fund-holder for this project and is the project manager and main creative lead.

continued...

14. RELATED PARTY DISCLOSURES

There were no related party transactions in the year, except as disclosed in note 6.

15. COMPANY LIMITED BY GUARANTEE

Manasamitra Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such an amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

MANASAMITRA LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	15	-
Investment income		
Deposit account interest	144	3
Charitable activities		
Performance & workshop income	36,996	48,901
Other income & recharges	159	66
Grants	54,865	34,742
	92,020	83,709
Total income	92,179	83,712
EXPENDITURE		
Charitable activities		
Wages	28,702	27,350
Pensions	10,041	10,487
Production costs	8,082	4,685
Artist fees	14,840	14,915
Management fees	5,868	-
Travel	5,668	3,676
Postage and stationery	10	-
Advertising	6,883	5,775
Sundries	1,996	-
Consultancy fees	4,980	2,919
	87,070	69,807
Support costs		
Management		
Rent	830	491
Property service charges	1,584	1,930
Insurance	774	842
Repairs & maintenance	247	98
Telephone	775	634
Carried forward	4,210	3,995

MANASAMITRA LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
Management		
Brought forward	4,210	3,995
Postage & stationery	61	138
Website and promotion	3,438	1,432
Travelling expenses	3,660	283
Computer costs	329	329
Sundry expenses	277	192
Depreciation of fixtures, fittings & equipment	376	527
Loss on sale of tangible fixed assets	-	123
	12,351	7,019
Finance		
Bank charges	92	47
Foreign tax paid	970	-
	1,062	47
Governance costs		
Independent examination, payroll and legal fees	2,263	2,126
Total expenditure	102,746	78,999
Net (expenditure)/income	(10,567)	4,713

MANASAMITRA LIMITED

England & Wales - Charity number 1158681

Accounts

REGISTERED COMPANY NUMBER: 05572204 (England and Wales)
REGISTERED CHARITY NUMBER: 1158681

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

MANASAMITRA LIMITED

MANASAMITRA LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022

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MANASAMITRA LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Manasamitra's ambitious work, rooted in classical Indian traditions, is inspired by an intercultural vision which merges the best musicianship, vocals, dance and storytelling from diverse cultures, into dynamic artistic collaborations. These collaborations respect and challenge the ideas, forms and aesthetics of each genre whilst producing performances representative of the artistically rich, melting point world we are privileged to inhabit.

These include classical Carnatic concerts; individual, cross discipline, artist to artist collaborations; small ensemble productions; whole company/intercompany shows; and inter/national performances. Manasamitra is privileged to work with cross-genre artists of inter/national repute.

The company's mission is clear; to be brave enough to produce excellent artistically and commercially successful performances which explore, explain and entertain audiences; doing so by travelling to unfamiliar territory and crossing artistic boundaries whilst maintaining artistic integrity and telling stories relevant to many cultures and peoples.

As a producing company, Manasamitra is strongly committed to creating new, quality productions and bringing innovative audience/participant experiences to venues inter/nationally. The company champions and encourages social cohesion as it performs in premium venues, theatres, festivals, cathedrals and community spaces and by delivering community based workshops/educational sessions in schools.

Public benefit

The trustees have complied with their duty under section 17 (5) of the Charities Act 2011 to pay due regard to Charity Commission guidance concerning public benefit in deciding what activities the charity should undertake.

Equal Opportunities Statement

Diversity/Equal Opportunities in all its formats is vitally important in the day to day work of Manasamitra and is core to its vision. We celebrate and value the diversity of individuals and do not discriminate on the grounds of race, faith, disability, gender, sexuality, age or any other. As the cultural landscape around us shifts we recognise the benefits to be gained by utilising the potential and strengths in all social groups.

As an arts organisation we fully understand the need to have a cultural diversity/equal opportunity approach at the root of our working practices and principles and we have in place an Equal Opportunities Policy, Diversity Policy and a Cultural Diversity Action Plan to be reviewed and developed this year.

In our work we try wherever possible to ensure that our artists and staff are representative of the community within which we operate. We support emerging artists from diverse communities wherever possible and practical.

All individuals involved with Manasamitra and using its services are expected to adhere to Manasamitra's Equal Opportunities Policy and Diversity policy and to ensure that their activities reflect this commitment.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

It is gratifying to note that we have continued to see an upsurge of demand for our work in 2021-22 as the live performance scene has continued to cautiously open again.

We had a very successful year primarily as we had stayed active online throughout the COVID lockdown periods. There were a lot of composing opportunities that has given the company a new dimension. Highlights were composing for a contemporary classical piano/flute duo ANIMO based in Gloucestershire and a series of podcasts Hidden Women in Ramayana for Greater Manchester Diwali. Two further commissions from Payal Ramchandani (dancer based in Newcastle) and RiRi's dance academy (based in Manchester) for four dance productions has given the company new ideas to pitch. We recorded a few performances for organisations that chose to do virtual screenings (Northern Quarter Huddersfield and SAA-UK). Successful community projects included continued work with our partners NYMAZ (Turmeric in Skipton and Lullaby in North Yorkshire). We also recorded and delivered a series for the York Festival of Ideas in partnership with Jaipur Literature Festival.

New partnerships were established with Opera North through a residency exploring folk songs from South India working alongside Srilankan/Tamil poet Shash Trevett. This was cemented with a winter concert at the Howard Assembly Room in December. Existing partnerships with Sound and Music continue to flourish and we are now signatories of their Fair Access Principles.

Our new collaboration with ANIMO led to a residency at Snape Maltings followed by a performance at the Festival of New. A new ensemble idea (PRANASA) is being explored as a result.

Our very successful flagship project, Lullaby Sonic Cradle, has been travelling again and this time it has been showcased at the Royal Albert Hall which is a feather in our cap. We also travelled with Lullaby to the Middlesborough Mela.

Our newest work on the lines of Lullaby, Slumber Stories, made a beginning at the IMAGINE festival Southbank Centre. A few of our the other highlights for the year include an outdoor performance at Pontefract Castle, a very interesting project on textiles for UCLAN and a budding partnership with the TUSK festival.

We continue our mentoring efforts through a second tranche of funding from PRSF and have celebrated some successes with the first cohort.

We continue to establish exciting partnerships and are looking forward to new work and continued work from existing partners.

FINANCIAL REVIEW

Financial Review and Reserves

The income for the financial year was £83,712 (2021: £86,047) and expenditure was £78,999 (2021: £62,985). This resulted in an overall increase the charity's reserves of £4,713 (2021: £23,062). The general unrestricted reserves were at the year end were £24,852 (2021: £11,489).

The charity aims to hold sufficient unrestricted reserves to cover 6 months of unrestricted expenditure if possible. This would be in the region of £21,000 and so the year end balance was at this level. New income streams are being sought to sustain the charity for future periods.

FUTURE PLANS

Manasamitra will continue to operate in a similar manner going forward with a small but stable staffing structure and development of artistically interesting and stimulating work with influential collaborators.

We have downsized our office space to reflect changed circumstances and as a cost saving measure as well as increase our online project work for both performances and composition commissions.

We will continue to build our relationships with Regional partners and have made inroads into new relationships with Hepworth Gallery, Opera North, Manchester International Festival and SAA-UK. We will expand our national reach and maintain International connections, rather than actively nurture them at present.

We have a transparent and flexible working model that can shape-shift to fit in with changed circumstances and we will continue to carve a niche in the music industry for ourselves through both a continued mentoring programme and a much anticipated Kirklees Year of Music 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was established on 23 September 2005 as a not for profit company limited by guarantee, becoming a registered charity on 25 September 2014. As a charitable company the governing document is the Memorandum and Articles of Association.

Recruitment and appointment of new trustees

Trustees are recruited by the existing trustees and management. The trustees have an ongoing commitment to seeking out individuals who could strengthen the board by bringing complementary skills to the team. New trustees are given an induction into the aims and objects of the charity and training on the roles and responsibilities of trustees. The training needs of the trustees are continually evaluated by the board and skills gaps within the board are regularly reviewed.

Organisational structure

Manasamitra continues to work effectively with the new structure of Artistic Director and General Manager working as a strong team, collaborating with freelance artists and technical staff as required.

Performance Management

Through the development of the now-established staffing structure and investment in organisational development Manasamitra is establishing an effective operational structure to support the expansion in artistic and educational activity. Systems and developed practice and policies include:

- An annual updated Equal Opportunities Policy
- Annual Insurance including Employers and Public Liability
- A Staff Handbook including Grievance Procedure and disciplinary process
- Health and Safety Policy
- Monitoring and Evaluation systems for all staff (appraisals), freelance artists, audience, participants, partners and stakeholders
- Independently inspected accounts

STRUCTURE, GOVERNANCE AND MANAGEMENT

Volunteers & supporters

We would like to express our sincere thanks to all of our staff, commissioners and supporters for their hard work throughout the year. We are very grateful for their ongoing commitment.

Risk management

A risk assessment is carried out by the trustees each year. The risk assessment identifies the major risks faced by the charity and reviews the systems and procedures in place to manage those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05572204 (England and Wales)

Registered Charity number
1158681

Registered office
8 Birkdale Road
Dewsbury
West Yorkshire
WF13 4HH

Trustees
A Bowman Chairperson
S Nagarajan
K Padmanabhan
P Hema
S Manohar (appointed 29.7.21)

Independent Examiner
Brosnans
Chartered Accountants
Birkby House
Bailiff Bridge
Brighouse
West Yorkshire
HD6 4JJ

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 25 July 2022 and signed on its behalf by:

A Bowman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MANASAMITRA LIMITED

Independent examiner's report to the trustees of Manasamitra Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Laura R Brain FCA
Chartered Accountant
Brosnans
Chartered Accountants
Birkby House
Bailiff Bridge
Brighouse
West Yorkshire
HD6 4JJ

Date: 26 July 2022

MANASAMITRA LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	-	-	7,372
Charitable activities	4				
Performances & workshops		48,967	29,742	78,709	68,906
Mentoring		-	5,000	5,000	9,761
Investment income	3	3	-	3	8
Total		48,970	34,742	83,712	86,047
EXPENDITURE ON					
Charitable activities					
Performances & workshops		41,607	28,612	70,219	58,224
Mentoring		-	8,780	8,780	4,761
Total		41,607	37,392	78,999	62,985
NET INCOME/(EXPENDITURE)		7,363	(2,650)	4,713	23,062
Transfers between funds	12	6,000	(6,000)	-	-
Net movement in funds		13,363	(8,650)	4,713	23,062
RECONCILIATION OF FUNDS					
Total funds brought forward		11,489	15,223	26,712	3,650
TOTAL FUNDS CARRIED FORWARD		24,852	6,573	31,425	26,712

The notes form part of these financial statements

MANASAMITRA LIMITED

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	1,496	-	1,496	1,631
CURRENT ASSETS					
Debtors	10	5,528	-	5,528	7,412
Cash at bank and in hand		22,145	6,573	28,718	29,440
		27,673	6,573	34,246	36,852
CREDITORS					
Amounts falling due within one year	11	(4,317)	-	(4,317)	(11,771)
NET CURRENT ASSETS		23,356	6,573	29,929	25,081
TOTAL ASSETS LESS CURRENT LIABILITIES		24,852	6,573	31,425	26,712
NET ASSETS		24,852	6,573	31,425	26,712
FUNDS	12				
Unrestricted funds				24,852	11,489
Restricted funds:					
Tea project				-	10,223
Mentoring				1,220	5,000
Returns project				225	-
Organisational development				5,128	-
				6,573	15,223
TOTAL FUNDS				31,425	26,712

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2022

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 July 2022 and were signed on its behalf by:

A Bowman - Trustee

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	25% on reducing balance

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

continued...

1. **ACCOUNTING POLICIES - continued**

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. **DONATIONS AND LEGACIES**

	2022	2021
	£	£
Donations	-	2,510
Donations match funding	-	4,862
	-	7,372

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Match It!	-	4,862

3. **INVESTMENT INCOME**

	2022	2021
	£	£
Deposit account interest	3	8

4. **INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2022	2021
		£	£
Performance & workshop income	Performances & workshops	48,901	12,302
Other income & recharges	Performances & workshops	66	-
Grants	Performances & workshops	29,742	56,604
Grants	Mentoring	5,000	9,761
		83,709	78,667

continued...

4. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Arts Council England	28,842	40,837
Kirklees Metropolitan Council	-	6,667
PRS Foundation	5,000	14,761
Returns project	900	2,100
One Community	-	2,000
	34,742	66,365

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	527	448
Other operating leases	491	1,785
Deficit on disposal of fixed assets	123	188

6. TRUSTEES' REMUNERATION AND BENEFITS

During the year Mrs S Nagarajan, wife of Dr S Nagarajan, Trustee, received remuneration of £15,176 (2021: £15,176) and pension contributions of £10,041 (2021: £10,041) and was reimbursed expenses totalling £3,146 (2021: £2,263). The charity satisfied the conditions laid out in Section 185(2) of the Charities Act 2011 for the remuneration and expenses to be paid out of the funds of the charity.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Management and Artistic	2	2

No employees received emoluments in excess of £60,000.

continued...

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,372	-	7,372
Charitable activities			
Performances & workshops	40,852	28,054	68,906
Mentoring	-	9,761	9,761
Investment income	8	-	8
Total	48,232	37,815	86,047
EXPENDITURE ON			
Charitable activities			
Performances & workshops	39,784	18,440	58,224
Mentoring	-	4,761	4,761
Total	39,784	23,201	62,985
NET INCOME	8,448	14,614	23,062
Transfers between funds	2,581	(2,581)	-
Net movement in funds	11,029	12,033	23,062
RECONCILIATION OF FUNDS			
Total funds brought forward	460	3,190	3,650
TOTAL FUNDS CARRIED FORWARD	11,489	15,223	26,712

continued...

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2021	5,793
Additions	514
Disposals	(1,509)
At 31 March 2022	4,798
DEPRECIATION	
At 1 April 2021	4,162
Charge for year	527
Eliminated on disposal	(1,387)
At 31 March 2022	3,302
NET BOOK VALUE	
At 31 March 2022	1,496
At 31 March 2021	1,631

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	2,356	800
Prepayments and accrued income	3,172	6,612
	5,528	7,412

continued...

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,681	3,196
Social security and other taxes	170	180
Pension creditor	931	-
Other creditors	52	-
Accruals and deferred income	1,483	8,395
	4,317	11,771

12. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	11,489	7,363	6,000	24,852
Restricted funds				
Tea project	10,223	(4,223)	(6,000)	-
Mentoring	5,000	(3,780)	-	1,220
Returns project	-	225	-	225
Organisational development	-	5,128	-	5,128
	15,223	(2,650)	(6,000)	6,573
TOTAL FUNDS	26,712	4,713	-	31,425

Net movement in funds, included in the above are as follows:

	Income	Expenditure	Movement in funds
	£	£	£
Unrestricted funds			
General fund	48,970	(41,607)	7,363
Restricted funds			
Tea project	3,977	(8,200)	(4,223)
Mentoring	5,000	(8,780)	(3,780)
Returns project	900	(675)	225
Organisational development	24,865	(19,737)	5,128
	34,742	(37,392)	(2,650)
TOTAL FUNDS	83,712	(78,999)	4,713

continued...

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	460	8,448	2,581	11,489
Restricted funds				
Tea project	1,832	8,391	-	10,223
Dewsbury Not-the-fringe	1,358	1,223	(2,581)	-
Mentoring	-	5,000	-	5,000
	3,190	14,614	(2,581)	15,223
TOTAL FUNDS	3,650	23,062	-	26,712

Comparative net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Movement in funds
Unrestricted funds			
General fund	48,232	(39,784)	8,448
Restricted funds			
Tea project	20,908	(12,517)	8,391
Dewsbury Not-the-fringe	5,046	(3,823)	1,223
Mentoring	9,761	(4,761)	5,000
Returns project	2,100	(2,100)	-
	37,815	(23,201)	14,614
TOTAL FUNDS	86,047	(62,985)	23,062

The Tea Project, was monies received from Arts Council England the Performing Rights Society Fund, and Sound and Music, to fund performances of the Sound of Tea at 5 venues over the period to June 2020. This project was re-worked in light of the COVID-19 pandemic and work took place in 2020/21, including the production of a film. The remaining funds are now unrestricted and have been transferred to the general fund.

The Dewsbury Not the Fringe Festival fund related to money from Arts Council England and the Church Urban Fund, which aimed to deliver 8 workshops and 8 performances by 31st May 2020. The project was re-worked in the light of the pandemic and was successfully delivered online.

continued...

12. MOVEMENT IN FUNDS - continued

The Mentoring fund relates to monies received from PRSF to fund a mentoring project aimed at supporting women composers from a South Asian background in the period to November 2022.

The Organisational Development project was monies received from Arts Council England, with match funding from the Performing Rights Society, Match It! and WOVEN, with 'in-kind' support from Chadwick and Beddard, landlords. It was to support Manasamitra's development of digital delivery, our mentoring and support of emerging artists and to initiate / expand new strands of activity and is scheduled for completion by the end of 2022.

The Returns project is a new opera project with funding from YuFund, a York St Johns University initiative. The funding covered some initial research costs and consultancy.

13. RELATED PARTY DISCLOSURES

There were no related party transactions in the year, except as disclosed in note 6.

14. COMPANY LIMITED BY GUARANTEE

Manasamitra Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such an amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

MANASAMITRA LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	2,510
Donations match funding	-	4,862
	-	7,372
Investment income		
Deposit account interest	3	8
Charitable activities		
Performance & workshop income	48,901	12,302
Other income & recharges	66	-
Grants	34,742	66,365
	83,709	78,667
Total income	83,712	86,047
EXPENDITURE		
Charitable activities		
Wages	27,350	26,309
Pensions	10,487	10,447
Production costs	4,685	1,160
Artist fees	14,915	6,780
Travel	3,676	535
Advertising	5,775	2,004
Consultancy fees	2,919	2,100
	69,807	49,335
Support costs		
Management		
Rent	491	1,785
Property service charges	1,930	3,562
Insurance	842	790
Repairs & maintenance	98	-
Telephone	634	636
Carried forward	3,995	6,773

MANASAMITRA LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Management		
Brought forward	3,995	6,773
Postage & stationery	138	-
Website and promotion	1,432	4,336
Travelling expenses	283	-
Computer costs	329	90
Sundry expenses	192	-
Depreciation of tangible assets	527	448
Loss on sale of tangible fixed assets	123	188
	7,019	11,835
Finance		
Bank charges	47	32
Bad debt expense	-	(300)
	47	(268)
Governance costs		
Independent examination, payroll and legal fees	2,126	2,083
Total expenditure	78,999	62,985
Net income	4,713	23,062

MANASAMITRA LIMITED

England & Wales - Charity number 1158681

Accounts

REGISTERED COMPANY NUMBER: 05572204 (England and Wales)
REGISTERED CHARITY NUMBER: 1158681

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

MANASAMITRA LIMITED

MANASAMITRA LIMITED

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FOR THE YEAR ENDED 31 MARCH 2021

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MANASAMITRA LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Manasamitra's ambitious work, rooted in classical Indian traditions, is inspired by an intercultural vision which merges the best musicianship, vocals, dance and storytelling from diverse cultures, into dynamic artistic collaborations. These collaborations respect and challenge the ideas, forms and aesthetics of each genre whilst producing performances representative of the artistically rich, melting point world we are privileged to inhabit.

These include classical Carnatic concerts; individual, cross discipline, artist to artist collaborations; small ensemble productions; whole company/intercompany shows; and inter/national performances. Manasamitra is privileged to work with cross-genre artists of inter/national repute.

The company's mission is clear; to be brave enough to produce excellent artistically and commercially successful performances which explore, explain and entertain audiences; doing so by travelling to unfamiliar territory and crossing artistic boundaries whilst maintaining artistic integrity and telling stories relevant to many cultures and peoples.

As a producing company, Manasamitra is strongly committed to creating new, quality productions and bringing innovative audience/participant experiences to venues inter/nationally. The company champions and encourages social cohesion as it performs in premium venues, theatres, festivals, cathedrals and community spaces and by delivering community based workshops/educational sessions in schools.

Public benefit

The trustees have complied with their duty under section 17 (5) of the Charities Act 2011 to pay due regard to Charity Commission guidance concerning public benefit in deciding what activities the charity should undertake.

OBJECTIVES AND ACTIVITIES

Equal Opportunities Statement

Diversity/Equal Opportunities in all its formats is vitally important in the day to day work of Manasamitra and is core to its vision. We celebrate and value the diversity of individuals and do not discriminate on the grounds of race, faith, disability, gender, sexuality, age or any other. As the cultural landscape around us shifts we recognise the benefits to be gained by utilising the potential and strengths in all social groups.

As an arts organisation we fully understand the need to have a cultural diversity/equal opportunity approach at the root of our working practices and principles and we have in place an Equal Opportunities Policy, Diversity Policy and a Cultural Diversity Action Plan to be reviewed and developed this year.

In our work we try wherever possible to ensure that our artists and staff are representative of the community within which we operate. We support emerging artists from diverse communities wherever possible and practical.

All individuals involved with Manasamitra and using its services are expected to adhere to Manasamitra's Equal Opportunities Policy and Diversity policy and to ensure that their activities reflect this commitment.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Manasamitra had a fabulous end to 2020 with their latest work "Sound of Tea" premiering at Kings Place, London. Even as the show went ahead there were signs of a virus spreading rapidly in the world and shortly after the launch the country went into COVID lockdown. It was a very stressful couple of months as we were trying to navigate the new normal and see how we could re-purposed any work. We did lose a lot of potential work as we could no longer tour in Portugal, Australia, India and the UK as planned. An estimated £18,500 of confirmed work had to be shelved or indefinitely postponed.

In these circumstances we applied to the Arts Council England for Emergency Funding and we received a Small Business Grant from Kirklees Council; that was our lifeline. Once we had received both these grants totalling £29,500 we were back in business and started to successfully re-purposed our work for online delivery.

Over the year we have been very effective in creating a niche or ourselves in the online music world and have delivered performances, projects and released new albums remotely.

Highlights include:
- Devised, coordinated and delivered 26 online shows working with artists from across the world
- Delivered 4 young people projects for NYMAZ and Kirklees Council among others.
- Delivered the "Dewsbury Not-the-Fringe " festival completely online working with 14 artists.
- Released two albums one through our own Bandcamp and the other through the prestigious Café Oto Takuroku
  label.
- Delivered 6 one-off performances and composition commissions
- Filmed three shows including Sound of Tea which is due to have a live outing in June 2021.
- Delivered a successful mentoring program remotely with fantastic feedback
- Successfully navigated the new world and obtained commissions to keep us in work after April 2021.
- Our Artistic Director/CEO was recognized as a Wonder Woman working in the community by "Women & Home"
  magazine.

FINANCIAL REVIEW

Financial Review and Reserves

The income for the financial year was £86,047 (2020: £71,973) and expenditure was £62,985 (2020: £97,426). This resulted in an overall increase the charity's reserves of £23,062 (2020: decrease of £25,453). The general reserves were at the year end were £11,489 (2020: £460).

The charity aims to hold sufficient reserves to cover 6 months of unrestricted expenditure if possible. This would be in the region of £20,000 and so the year end balance was below this level. New income streams are being sought to sustain the charity for future periods.

FUTURE PLANS

Manasamitra will continue to operate in a similar manner going forward with a small but stable staffing structure and development of artistically interesting and stimulating work with influential collaborators.

We will downsize our office space to reflect the changed circumstances and as a cost saving measure as well as increase our online project work both performances and composition commissions.

We will continue to build our relationships with Regional partners and have made inroads into new relationships like Hepworth Gallery, Opera North and SAA-UK. We will expand our National reach and just maintain International connections rather than actively nurture them at present.

We have a transparent and flexible working model that can shape-shift to fit in with changed circumstances and we will continue to carve a niche in the music industry for ourselves through both a continued Mentoring program and a much anticipated Kirklees Year of Music 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was established on 23 September 2005 as a not for profit company limited by guarantee, becoming a registered charity on 25 September 2014. As a charitable company the governing document is the Memorandum and Articles of Association.

Recruitment and appointment of new trustees

Trustees are recruited by the existing trustees and management. The trustees have an ongoing commitment to seeking out individuals who could strengthen the board by bringing complementary skills to the team. New trustees are given an induction into the aims and objects of the charity and training on the roles and responsibilities of trustees. The training needs of the trustees are continually evaluated by the board and skills gaps within the board are regularly reviewed.

Organisational structure

Manasamitra continues to work effectively with the new structure of Artistic Director and General Manager working as a strong team, collaborating with freelance artists and technical staff as required.

Performance Management

Through the development of the now-established staffing structure and investment in organisational development Manasamitra is establishing an effective operational structure to support the expansion in artistic and educational activity. Systems and developed practice and policies include:

- An annual updated Equal Opportunities Policy
- Annual Insurance including Employers and Public Liability
- A Staff Handbook including Grievance Procedure and disciplinary process
- Health and Safety Policy
- Monitoring and Evaluation systems for all staff (appraisals), freelance artists, audience, participants, partners and stakeholders
- Independently inspected accounts

STRUCTURE, GOVERNANCE AND MANAGEMENT

Volunteers & supporters

We would like to express our sincere thanks to all of our staff, commissioners and supporters for their hard work throughout the year. We are very grateful for their ongoing commitment.

Risk management

A risk assessment is carried out by the trustees each year. The risk assessment identifies the major risks faced by the charity and reviews the systems and procedures in place to manage those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05572204 (England and Wales)

Registered Charity number
1158681

Registered office
8 Birkdale Road
Dewsbury
West Yorkshire
WF13 4HH

Trustees
A Bowman Chairperson
S Nagarajan
K Padmanabhan
H Padmanabhan

Independent Examiner
Brosnans
Chartered Accountants
Birkby House
Bailiff Bridge
Brighouse
West Yorkshire
HD6 4JJ

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 29 July 2021 and signed on its behalf by:

A Bowman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MANASAMITRA LIMITED

Independent examiner's report to the trustees of Manasamitra Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Laura R Brain FCA
Chartered Accountant
Brosnans
Chartered Accountants
Birkby House
Bailiff Bridge
Brighouse
West Yorkshire
HD6 4JJ

29 July 2021

MANASAMITRA LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	7,372	-	7,372	3
Charitable activities	4				
Performances & workshops		40,852	28,054	68,906	71,940
Mentoring		-	9,761	9,761	-
Investment income	3	8	-	8	30
Total		48,232	37,815	86,047	71,973
EXPENDITURE ON					
Charitable activities					
Performances & workshops		39,784	18,440	58,224	97,426
Mentoring		-	4,761	4,761	-
Total		39,784	23,201	62,985	97,426
NET INCOME/(EXPENDITURE)		8,448	14,614	23,062	(25,453)
Transfers between funds	13	2,581	(2,581)	-	-
Net movement in funds		11,029	12,033	23,062	(25,453)
RECONCILIATION OF FUNDS					
Total funds brought forward		460	3,190	3,650	29,103
TOTAL FUNDS CARRIED FORWARD		11,489	15,223	26,712	3,650

The notes form part of these financial statements

MANASAMITRA LIMITED

BALANCE SHEET

31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	9	1,631	-	1,631	768
CURRENT ASSETS					
Debtors	10	7,412	-	7,412	5,660
Cash at bank and in hand		7,517	21,923	29,440	22,543
		14,929	21,923	36,852	28,203
CREDITORS					
Amounts falling due within one year	11	(5,071)	(6,700)	(11,771)	(25,321)
NET CURRENT ASSETS		9,858	15,223	25,081	2,882
TOTAL ASSETS LESS CURRENT LIABILITIES		11,489	15,223	26,712	3,650
NET ASSETS/(LIABILITIES)		11,489	15,223	26,712	3,650
FUNDS	13				
Unrestricted funds				11,489	460
Restricted funds:					
Tea project				10,223	1,832
Dewsbury Not-the-fringe				-	1,358
Mentoring				5,000	-
				15,223	3,190
TOTAL FUNDS				26,712	3,650

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

continued...

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 July 2021 and were signed on its behalf by:

A Bowman - Trustee

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	25% on reducing balance

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

continued...

1. ACCOUNTING POLICIES - continued

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Gifts	-	3
Donations	2,510	-
Donations match funding	4,862	-
	7,372	3

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Match It!	4,862	-

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	8	30

continued...

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021 £	2020 £
Performance & workshop income	Performances & workshops	12,302	27,100
Other income & recharges	Performances & workshops	-	503
Grants	Performances & workshops	56,604	44,337
Grants	Mentoring	9,761	-
		78,667	71,940

Grants received, included in the above, are as follows:

	2021 £	2020 £
Arts Council England	40,837	28,023
Kirklees Metropolitan Council	6,667	-
PRS Foundation	14,761	4,731
Church Urban Fund - Near Neighbours project	-	2,000
Sound & Music	-	6,250
Returns project	2,100	-
One Community	2,000	-
	66,365	41,004

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	448	256
Other operating leases	1,785	1,948
Deficit on disposal of fixed assets	188	-

continued...

6. TRUSTEES' REMUNERATION AND BENEFITS

During the year Mrs S Nagarajan, wife of Dr S Nagarajan, Trustee, received remuneration of £15,176 (2020: £15,177) and pension contributions of £10,041 (2020: £10,312) and was reimbursed expenses totalling £2,263 (2020: £11,264). The charity satisfied the conditions laid out in Section 185(2) of the Charities Act 2011 for the remuneration and expenses to be paid out of the funds of the charity.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Management and Artistic	2	2

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3	-	3
Charitable activities			
Performances & workshops	23,186	48,754	71,940
Investment income	30	-	30
Total	23,219	48,754	71,973
EXPENDITURE ON			
Charitable activities			
Performances & workshops	22,143	75,283	97,426
NET INCOME/(EXPENDITURE)	1,076	(26,529)	(25,453)
Transfers between funds	994	(994)	-
Net movement in funds	2,070	(27,523)	(25,453)

continued...

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	(1,610)	30,713	29,103
TOTAL FUNDS CARRIED FORWARD	460	3,190	3,650

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2020	8,564
Additions	1,499
Disposals	(4,270)
At 31 March 2021	5,793
DEPRECIATION	
At 1 April 2020	7,796
Charge for year	448
Eliminated on disposal	(4,082)
At 31 March 2021	4,162
NET BOOK VALUE	
At 31 March 2021	1,631
At 31 March 2020	768

continued...

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	800	1,256
Bad debt provision	-	(300)
Prepayments and accrued income	6,612	4,704
	7,412	5,660

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 12)	-	2,986
Trade creditors	3,196	7,392
Social security and other taxes	180	182
Pension creditor	-	931
Other creditors	-	9
Accruals and deferred income	8,395	13,821
	11,771	25,321

12. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	2,986

continued...

13. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	460	8,448	2,581	11,489
Restricted funds				
Tea project	1,832	8,391	-	10,223
Dewsbury Not-the-fringe	1,358	1,223	(2,581)	-
Mentoring	-	5,000	-	5,000
	3,190	14,614	(2,581)	15,223
TOTAL FUNDS	3,650	23,062	-	26,712

Net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Movement in funds £
Unrestricted funds			
General fund	48,232	(39,784)	8,448
Restricted funds			
Tea project	20,908	(12,517)	8,391
Dewsbury Not-the-fringe	5,046	(3,823)	1,223
Mentoring	9,761	(4,761)	5,000
Returns Project	2,100	(2,100)	-
	37,815	(23,201)	14,614
TOTAL FUNDS	86,047	(62,985)	23,062

continued...

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	(1,610)	1,076	994	460
Restricted funds				
Arts Council England - Rudra	2,000	(2,000)	-	-
Huddersfield Contemporary Music Festival	-	994	(994)	-
Lullaby	28,713	(28,713)	-	-
Tea project	-	1,832	-	1,832
Dewsbury Not-the-fringe	-	1,358	-	1,358
	30,713	(26,529)	(994)	3,190
TOTAL FUNDS	29,103	(25,453)	-	3,650

Comparative net movement in funds, included in the above are as follows:

	income £	Expenditure £	Movement in funds £
Unrestricted funds			
General fund	23,219	(22,143)	1,076
Restricted funds			
Arts Council England - Rudra	-	(2,000)	(2,000)
Huddersfield Contemporary Music Festival	994	-	994
Lullaby	14,730	(43,443)	(28,713)
Tea project	30,377	(28,545)	1,832
Dewsbury Not-the-fringe	2,414	(1,056)	1,358
Mentoring	239	(239)	-
	48,754	(75,283)	(26,529)
TOTAL FUNDS	71,973	(97,426)	(25,453)

continued...

13. MOVEMENT IN FUNDS - continued

The Tea Project, was monies received from Arts Council England the Performing Rights Society Fund, and Sound and Music, to fund performances of the Sound of Tea at 5 venues over the period to June 2020. This project is now being re-worked in light of the COVID-19 pandemic and work will take place in 2020/21.

The Dewsbury Not the Fringe Festival fund relates to money from Arts Council England and the Church Urban Fund, which aimed to deliver 8 workshops and 8 performances by 31st May 2020.

The Mentoring fund relates to monies received from PRSF to fund a mentoring project aimed at supporting women composers from a South Asian background in the period to November 2020.

The Slumber Stories project is a commission from Kirklees Council to deliver a series of online stories for young people, with an additional project that will see the delivery of story-telling activities in Kirklees Libraries. Both projects are yet to have details finalised. Funding totals £5,800 which will be deferred to 2021/22.

The Returns project is a new opera project with funding from YuFund, a York St Johns University initiative. The funding covered some initial research costs and consultancy.

14. RELATED PARTY DISCLOSURES

There were no related party transactions in the year, except as disclosed in note 6.

15. GOING CONCERN

The charity's activities came to a halt when COVID-19 lockdown measures in March 2020 resulted in all performances being cancelled.

Emergency funding was received from Arts Council England and Kirklees Metropolitan Council, which was vital in ensuring that costs were covered until public performances and other project activities could resume.

The charity immediately began to re-work and re-imagine funded activities for online delivery and after obtaining agreement from funding bodies, we successfully re-commenced activity on the three funded projects; Dewsbury ‘not-the-fringe’ Festival, Women Composers’ Mentoring Project and The Sound of Tea. In addition we experimented with delivery online concerts, which resulted in some of the lost commissioned activities being resumed as online events.

From early 2021, online digital activity has become a central plank of the charity’s ongoing activity and as such can confidently move forward as a going concern.

continued...

16. COMPANY LIMITED BY GUARANTEE

Manasamitra Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such an amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

MANASAMITRA LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	3
Donations	2,510	-
Donations match funding	4,862	-
	7,372	3
Investment income		
Deposit account interest	8	30
Charitable activities		
Performance & workshop income	12,302	27,100
Other income & recharges	-	503
Grants	66,365	44,337
	78,667	71,940
Total income	86,047	71,973
EXPENDITURE		
Charitable activities		
Wages	26,309	26,622
Pensions	10,447	10,471
Production costs	1,160	11,905
Artist fees	6,780	19,396
Travel	535	16,004
Postage and stationery	-	18
Advertising	2,004	3,158
Consultancy fees	2,100	-
Loss on sale of tangible fixed assets	188	-
	49,523	87,574
Support costs		
Management		
Rent	1,785	1,948
Carried forward	1,785	1,948

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
Management		
Brought forward	1,785	1,948
Property service charges	3,562	3,562
Insurance	790	784
Repairs & maintenance	-	95
Telephone	636	683
Postage & stationery	-	145
Website and promotion	4,336	1,034
Travelling expenses	-	155
Computer costs	90	181
Sundry expenses	-	182
Depreciation of tangible and heritage assets	448	256
	11,647	9,025
Finance		
Bank charges	32	32
Bad debt expense	(300)	(1,600)
	(268)	(1,568)
Governance costs		
Independent examination, payroll and legal fees	2,083	2,395
Total expenditure	62,985	97,426
Net income/(expenditure)	23,062	(25,453)

MANASAMITRA LIMITED

England & Wales - Charity number 1158681

Accounts

REGISTERED COMPANY NUMBER: 05572204 (England and Wales)
REGISTERED CHARITY NUMBER: 1158681

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

MANASAMITRA LIMITED

MANASAMITRA LIMITED

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MANASAMITRA LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Manasamitra's ambitious work, rooted in classical Indian traditions, is inspired by an intercultural vision which merges the best musicianship, vocals, dance and storytelling from diverse cultures, into dynamic artistic collaborations. These collaborations respect and challenge the ideas, forms and aesthetics of each genre whilst producing performances representative of the artistically rich, melting point world we are privileged to inhabit.

These include classical Carnatic concerts; individual, cross discipline, artist to artist collaborations; small ensemble productions; whole company/intercompany shows; and inter/national performances. Manasamitra is privileged to work with cross-genre artists of inter/national repute.

The company's mission is clear; to be brave enough to produce excellent artistically and commercially successful performances which explore, explain and entertain audiences; doing so by travelling to unfamiliar territory and crossing artistic boundaries whilst maintaining artistic integrity and telling stories relevant to many cultures and peoples.

As a producing company, Manasamitra is strongly committed to creating new, quality productions and bringing innovative audience/participant experiences to venues inter/nationally. The company champions and encourages social cohesion as it performs in premium venues, theatres, festivals, cathedrals and community spaces and by delivering community based workshops/educational sessions in schools.

Public benefit

The trustees have complied with their duty under section 17 (5) of the Charities Act 2011 to pay due regard to Charity Commission guidance concerning public benefit in deciding what activities the charity should undertake.

Equal Opportunities Statement

Diversity/Equal Opportunities in all its formats is vitally important in the day to day work of Manasamitra and is core to its vision. We celebrate and value the diversity of individuals and do not discriminate on the grounds of race, faith, disability, gender, sexuality, age or any other. As the cultural landscape around us shifts we recognise the benefits to be gained by utilising the potential and strengths in all social groups.

As an arts organisation we fully understand the need to have a cultural diversity/equal opportunity approach at the root of our working practices and principles and we have in place an Equal Opportunities Policy, Diversity Policy and a Cultural Diversity Action Plan to be reviewed and developed this year.

In our work we try wherever possible to ensure that our artists and staff are representative of the community within which we operate. We support emerging artists from diverse communities wherever possible and practical.

All individuals involved with Manasamitra and using its services are expected to adhere to Manasamitra's Equal Opportunities Policy and Diversity policy and to ensure that their activities reflect his commitment.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020

ACHIEVEMENT AND PERFORMANCE
Charitable activities

Manasamitra has had an artistically successful but financially challenging year in 2019-20. Our Arts Council England funded Lullaby Sonic Cradle project continued to travel across the UK and we worked with communities in Eastleigh throughout May 2019 and culminating with a performance at The Point in August. The project has continued to receive very strong positive responses nationally and internationally. In September, Supriya Nagarajan and Duncan Chapman travelled with the project to Riverside Theatre, Parramatta, New South Wales, Sydney and it was received enthusiastically and has resulted in an invitation to bring the next piece of work in 2021. Lullaby was also featured as part of the Imagine festival in Southbank Centre in February 2020 resulting in a few further commissions from the Centre prior to the COVID-19 lockdown. Lullaby was commissioned across the UK at various locations including Durham, York and Manchester.

We had a paid commission from The University of Huddersfield to compose a piece of music and we delivered "Fireflies" in June 2019. In this project we worked with a combination of regular collaborators; Duncan Chapman, James Cave, Beau Stocker and Lucy Nolan and also brought in new artists Callum Coomber and Jess Baker. The composition piece received good reviews and radio play on BBC Radio 3.

Our flagship project in development in 2019-20 has been "Sound of Tea" an immersive sensory performance work that works with the subject of the drink Tea. Manasamitra were successful in obtaining funding from Arts Council England and PRSF in addition to the funding received as part of Sound and Music's 'New Voices' programme. The project successful brought together diverse musicians and performance artists and Professor Mick Grierson, who created the "tea table" as part of including audiences in the creation of musical patterns during the production. The show received a reasonable premiere on 12th March 2020.

Following a successful bid to Arts Council for a personal "Develop Your Creative Practice" grant Supriya Nagarajan identified the need for role models, especially women composers of South Asian descent. In order to test the sector, she successfully applied to PRS Foundation for a grant. This grant will facilitate an R&D project where Supriya will mentor aspiring women composers from a South Asian background. This has the potential to develop into an income-generating stream for the company in the future, provided the R&D is successful.

To test the waters Supriya has been doing some mentoring work with SHOAL, a new ensemble, and with Payal Ramchandani, a dancer based in Newcastle. Both have successfully applied to Arts Council England for funding resulting in a further fee income for the company.

Other highlights have included an invited visit to CERN Switzerland to discuss the possibility of an artist residency , performing at the very prestigious Jaipur Literature Festival and performing at the launch of the Jarvis Cocker and Jeremy Deller led BE KINDER project.

Although we have significant commissions lined up over the next year, we are cautious about the impact of COVID-19 on the sector. As a micro-organisation we are resilient and capable of adapting to new realities, however the full impact will only be evident in the next financial year. We are however taking a pragmatic and balanced approach as we plan the future.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020

Manasamitra's work continues to be underpinned by an ongoing commitment to engaging new and existing individuals and artist and to presenting participants, audiences and partners with new exciting work rooted in India, set within a British context. Manasamitra, with its highly-accessible approach to delivering creative projects, continues to demonstrate the positive impact that the arts can have though its arts education and performance programme.

FINANCIAL REVIEW

Financial Review and Reserves

The income for the financial year was £71,973 (2019: £102,799) and expenditure was £97,426 (2019: £92,658). This resulted in an overall decrease the charity's reserves of £25,453 (2019: £10,141). The general reserves were at the year end were £460 (2019: £1,610). This was rectified by the receipt of unrestricted funding in April 2020.

The charity aims to hold sufficient reserves to cover 6 months of unrestricted expenditure if possible. This would be in the region of £25,000 and so the year end balance was well below this level. New income streams are being sought to sustain the charity for future periods.

FUTURE PLANS

Manasamitra will continue to operate in a similar manner going forward with a small but stable staffing structure and development of artistically interesting and stimulating work with influential collaborators. Our work in Finland, Norway and Portugal continues to develop and new collaborations are being set up in Australia, Japan, India and Switzerland. Our national presence is also being cultivated with significant partners.

Manasamitra hope to have a successful menu of work that can then be marketed and toured around the UK and internationally. Given the potential impact of the global pandemic, the company is experimenting with online delivery and will be researching and experimenting into this are more in the coming year. Current project work on the menu includes Sound of Tea, the Dewsbury 'not-the-fringe' Festival and the Kirklees Biennale. We are also planning to film Sound of Tea and will be releasing our first music album, Notes@Dusk in late 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was established on 23 September 2005 as a not for profit company limited by guarantee, becoming a registered charity on 25 September 2014. As a charitable company the governing document is the Memorandum and Articles of Association.

Recruitment and appointment of new trustees

Trustees are recruited by the existing trustees and management. The trustees have an ongoing commitment to seeking out individuals who could strengthen the board by bringing complementary skills to the team. New trustees are given an induction into the aims and objects of the charity and training on the roles and responsibilities of trustees. The training needs of the trustees are continually evaluated by the board and skills gaps within the board are regularly reviewed.

Organisational structure

Manasamitra continues to work effectively with the new structure of Artistic Director and General Manager working as a strong team, collaborating with freelance artists and technical staff as required.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Performance Management

Through the development of the now-established staffing structure and investment in organisational development Manasamitra is establishing an effective operational structure to support the expansion in artistic and educational activity. Systems and developed practice and policies include:

- An annual updated Equal Opportunities Policy
- Annual Insurance including Employers and Public Liability
- A Staff Handbook including Grievance Procedure and disciplinary process
- Health and Safety Policy
- Monitoring and Evaluation systems for all staff (appraisals), freelance artists, audience, participants, partners and stakeholders
- Independently inspected accounts

Volunteers & supporters

We would like to express our sincere thanks to all of our staff, commissioners and supporters for their hard work throughout the year. We are very grateful for their ongoing commitment.

Risk management

A risk assessment is carried out by the trustees each year. The risk assessment identifies the major risks faced by the charity and reviews the systems and procedures in place to manage those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05572204 (England and Wales)

Registered Charity number

1158681

Registered office

8 Birkdale Road
Dewsbury
West Yorkshire
WF13 4HH

Trustees

A Bowman Chairperson
S Nagarajan
K Padmanabhan
P S Jaman (resigned 31.8.19)
H Padmanabhan (appointed 4.4.19)

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Brosnans
Chartered Accountants
Birkby House
Bailiff Bridge
Brighouse
West Yorkshire
HD6 4JJ

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 3 September 2020 and signed on its behalf by:

A Bowman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MANASAMITRA LIMITED

Independent examiner's report to the trustees of Manasamitra Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2020.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Brosnans

Laura R Brain FCA
Chartered Accountant
Brosnans
Chartered Accountants
Birkby House
Bailiff Bridge
Brighouse
West Yorkshire
HD6 4JJ

8 September 2020

MANASAMITRA LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	3	-	3	-
Charitable activities	4				
Performances & workshops		23,186	48,754	71,940	102,777
Investment income	3	30	-	30	22
Total		23,219	48,754	71,973	102,799
EXPENDITURE ON					
Charitable activities					
Performances & workshops		22,143	75,283	97,426	92,658
NET INCOME/(EXPENDITURE)		1,076	(26,529)	(25,453)	10,141
Transfers between funds	13	994	(994)	-	-
Net movement in funds		2,070	(27,523)	(25,453)	10,141
RECONCILIATION OF FUNDS					
Total funds brought forward		(1,610)	30,713	29,103	18,962
TOTAL FUNDS CARRIED FORWARD		460	3,190	3,650	29,103

The notes form part of these financial statements

MANASAMITRA LIMITED

BALANCE SHEET
31 MARCH 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	9	768	-	768	1,024
CURRENT ASSETS					
Debtors	10	5,660	-	5,660	9,615
Cash at bank and in hand		-	22,543	22,543	34,816
		5,660	22,543	28,203	44,431
CREDITORS					
Amounts falling due within one year	11	(5,968)	(19,353)	(25,321)	(16,352)
NET CURRENT ASSETS		(308)	3,190	2,882	28,079
TOTAL ASSETS LESS CURRENT LIABILITIES		460	3,190	3,650	29,103
NET ASSETS		460	3,190	3,650	29,103
FUNDS	13				
Unrestricted funds				460	(1,610)
Restricted funds:					
Arts Council England - Rudra				-	2,000
Lullaby				-	28,713
Tea project				1,832	-
Dewsbury Not-the-fringe				1,358	-
				3,190	30,713
TOTAL FUNDS				3,650	29,103

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2020

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 September 2020 and were signed on its behalf by:

A Bowman - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

continued...

1. **ACCOUNTING POLICIES - continued**

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. **DONATIONS AND LEGACIES**

	2020	2019
	£	£
Gifts	3	-

3. **INVESTMENT INCOME**

	2020	2019
	£	£
Deposit account interest	30	22

4. **INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2020	2019
		£	£
Performance & workshop income	Performances & workshops	27,100	23,361
Educational setting workshops	Performances & workshops	-	3,650
Other income & recharges	Performances & workshops	503	1,746
Grants	Performances & workshops	44,337	74,020
		71,940	102,777

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Arts Council England	28,023	69,512
PRS Foundation	4,731	508
Church Urban Fund - Near Neighbours project	2,000	4,000
Sound & Music	6,250	-
	41,004	74,020

continued...

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	256	341
Other operating leases	1,948	1,948

6. TRUSTEES' REMUNERATION AND BENEFITS

During the year Mrs S Nagarajan, wife of Dr S Nagarajan, Trustee, received remuneration of £15,177 (2019: £15,177) and pension contributions of £10,312 (2019: £10,041) and was reimbursed expenses totalling £11,264 (2019: £10,630). The charity satisfied the conditions laid out in Section 185(2) of the Charities Act 2011 for the remuneration and expenses to be paid out of the funds of the charity.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Management and Artistic	2	2

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Performances & workshops	8,086	94,691	102,777
Investment income	22	-	22
Total	8,108	94,691	102,799
EXPENDITURE ON			
Charitable activities			
Performances & workshops	21,062	71,596	92,658

continued...

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(12,954)	23,095	10,141
Transfers between funds	(1,570)	1,570	-
Net movement in funds	(14,524)	24,665	10,141
RECONCILIATION OF FUNDS			
Total funds brought forward	12,914	6,048	18,962
TOTAL FUNDS CARRIED FORWARD	(1,610)	30,713	29,103

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2019 and 31 March 2020	8,564
DEPRECIATION	
At 1 April 2019	7,540
Charge for year	256
At 31 March 2020	7,796
NET BOOK VALUE	
At 31 March 2020	768
At 31 March 2019	1,024

continued...

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	1,256	10,248
Bad debt provision	(300)	(1,900)
Prepayments and accrued income	4,704	1,267
	5,660	9,615

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts (see note 12)	2,986	-
Trade creditors	7,392	3,286
Social security and other taxes	182	147
Pension creditor	931	888
Other creditors	9	39
Accruals and deferred income	13,821	11,992
	25,321	16,352

12. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Bank overdraft	2,986	-

continued...

13. MOVEMENT IN FUNDS

	At 1.4.19	Net movement in funds	Transfers between funds	At 31.3.20
	£	£	£	£
Unrestricted funds				
General fund	(1,610)	1,076	994	460
Restricted funds				
Arts Council England - Rudra	2,000	(2,000)	-	-
Huddersfield Contemporary Music Festival	-	994	(994)	-
Lullaby	28,713	(28,713)	-	-
Tea project	-	1,832	-	1,832
Dewsbury Not-the-fringe	-	1,358	-	1,358
	30,713	(26,529)	(994)	3,190
TOTAL FUNDS	29,103	(25,453)	-	3,650

Net movement in funds, included in the above are as follows:

	Income	Expenditure	Movement in funds
	£	£	£
Unrestricted funds			
General fund	23,219	(22,143)	1,076
Restricted funds			
Arts Council England - Rudra	-	(2,000)	(2,000)
Huddersfield Contemporary Music Festival	994	-	994
Lullaby	14,730	(43,443)	(28,713)
Tea project	30,377	(28,545)	1,832
Dewsbury Not-the-fringe	2,414	(1,056)	1,358
Mentoring	239	(239)	-
	48,754	(75,283)	(26,529)
TOTAL FUNDS	71,973	(97,426)	(25,453)

continued...

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	12,914	(12,954)	(1,570)	(1,610)
Restricted funds				
Arts Council England - Rudra	4,000	(2,000)	-	2,000
Bollywood Jazz	400	(400)	-	-
Festival of Conversations	1,648	(1,266)	(382)	-
Huddersfield Contemporary Music Festival	-	(1,947)	1,947	-
Lullaby	-	28,713	-	28,713
Teahouses project	-	(5)	5	-
	6,048	23,095	1,570	30,713
TOTAL FUNDS	18,962	10,141	-	29,103

Comparative net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Movement in funds £
Unrestricted funds			
General fund	8,108	(21,062)	(12,954)
Restricted funds			
Arts Council England - Rudra	-	(2,000)	(2,000)
Bollywood Jazz	-	(400)	(400)
Festival of Conversations	-	(1,266)	(1,266)
Huddersfield Contemporary Music Festival	14,942	(16,889)	(1,947)
Lullaby	75,241	(46,528)	28,713
Tea project	508	(508)	-
Teahouses project	4,000	(4,005)	(5)
	94,691	(71,596)	23,095
TOTAL FUNDS	102,799	(92,658)	10,141

continued...

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	12,914	(11,878)	(576)	460
Restricted funds				
Arts Council England - Rudra	4,000	(4,000)	-	-
Bollywood Jazz	400	(400)	-	-
Festival of Conversations	1,648	(1,266)	(382)	-
Huddersfield Contemporary Music Festival	-	(953)	953	-
Tea project	-	1,832	-	1,832
Teahouses project	-	(5)	5	-
Dewsbury Not-the-fringe	-	1,358	-	1,358
	6,048	(3,434)	576	3,190
TOTAL FUNDS	18,962	(15,312)	-	3,650

continued...

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Movement in funds £
Unrestricted funds			
General fund	31,327	(43,205)	(11,878)
Restricted funds			
Arts Council England - Rudra	-	(4,000)	(4,000)
Bollywood Jazz	-	(400)	(400)
Festival of Conversations	-	(1,266)	(1,266)
Huddersfield Contemporary Music Festival	15,936	(16,889)	(953)
Lullaby	89,971	(89,971)	-
Tea project	30,885	(29,053)	1,832
Teahouses project	4,000	(4,005)	(5)
Dewsbury Not-the-fringe	2,414	(1,056)	1,358
Mentoring	239	(239)	-
	143,445	(146,879)	(3,434)
TOTAL FUNDS	174,772	(190,084)	(15,312)

The Huddersfield Contemporary Music Festival fund was the final instalment of the funding for the Canopy of Voices choir event that took place in November 2018. This money had already been spent and allocated against the general funds last year and so the amount has now been reversed.

The Rudra fund was used in the year, to produce a recording in line with the funder's requirements.

The Lullaby fund was money received from Arts Council England to fund performances of Lullaby - Sonic Cradle at 9 venues over the period to Autumn 2019.

The Tea Project, was monies received from Arts Council England the Performing Rights Society Fund, and Sound and Music, to fund performances of the Sound of Tea at 5 venues over the period to June 2020. This project is now being re-worked in light of the COVID-19 pandemic and work will take place in 2020/21.

The Dewsbury Not the Fringe Festival fund relates to money from Arts Council England and the Church Urban Fund, which aimed to deliver 8 workshops and 8 performances by 31st May 2020. The majority of the fund has been carried forward to 2020/21 when the work will take place.

The Mentoring fund relates to monies received from PRSF to fund a mentoring project aimed at supporting women composers from a South Asian background in the period to November 2020. The majority of the funding has been carried forward to 2020/21 when the work will take place.

continued...

14. RELATED PARTY DISCLOSURES

There were no related party transactions in the year, except as disclosed in note 6.

15. GOING CONCERN

The charity's activities came to a halt when COVID-19 lockdown measures resulted in all performances being cancelled. Emergency funding has been received from Arts Council England and Kirklees Metropolitan Council, which has been vital in ensuring that costs are covered until public performances can resume. We are also looking at re-working projects to see if online delivery is possible, which would enable some of our work to restart.

Budgets have been prepared which demonstrate that, provided performance activities can recommence early in 2021, the charity should be able to continue as a going concern. On this basis the accounts have been prepared on a going concern basis.

16. COMPANY LIMITED BY GUARANTEE

Manasamitra Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such an amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

MANASAMITRA LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	3	-
Investment income		
Deposit account interest	30	22
Charitable activities		
Performance & workshop income	27,100	23,361
Community & educational workshops	-	3,650
Other income & recharges	503	1,746
Grants	44,337	74,020
	71,940	102,777
Total income	71,973	102,799
EXPENDITURE		
Charitable activities		
Wages	26,622	26,413
Pensions	10,471	10,328
Production costs	11,905	9,363
Artist fees	19,396	18,650
Travel	16,004	12,247
Postage and stationery	18	-
Advertising	3,158	4,720
	87,574	81,721
Support costs		
Management		
Rent	1,948	1,948
Property service charges	3,562	3,562
Insurance	784	618
Repairs & maintenance	95	115
Telephone	683	817
Postage & stationery	145	258
Website and promotion	1,034	-
Carried forward	8,251	7,318

MANASAMITRA LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2020

	2020	2019
	£	£
Management		
Brought forward	8,251	7,318
Travelling expenses	155	946
Computer costs	181	217
Sundry expenses	182	169
Depreciation of fixtures, fittings & equipment	256	341
	9,025	8,991
Finance		
Bank charges	32	32
Bad debt expense	(1,600)	(100)
	(1,568)	(68)
Governance costs		
Independent examination, payroll and legal fees	2,395	2,014
Total expenditure	97,426	92,658
Net (expenditure)/income	(25,453)	10,141