

Devon Voluntary Action
Financial Statements
31 March 2022

WESTCOTTS (SW) LLP

Chartered accountants & statutory auditor

Timberly

South Street

Axminster

Devon

England

EX13 5AD

Devon Voluntary Action

Financial Statements

Year ended 31 March 2022

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Devon Voluntary Action

Trustees' Annual Report

Year ended 31 March 2022

The trustees present their report and the financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name Devon Voluntary Action

Charity registration number 1158671

Principal office

The trustees

P F Williams	
Involve Voluntary Action in Mid Devon	(Resigned 29 March 2022)
K Nolan	(Appointed 01 September 2022)
North Devon Voluntary Services Ltd	(Resigned 29 March 2022)
South Hams Community and Voluntary Services	(Resigned 29 March 2022)
Teignbridge Community and Voluntary Services	(Resigned 29 March 2022)
WDCVS	(Resigned 29 March 2022)
D Hill	(Appointed 15 April 2021)
J F Davies	(Appointed 15 April 2021)
S Thompson	(Appointed 01 October 2022)
S Hurrell	(Appointed 01 April 2022)

Auditor

Stuart Carrington FCA
Westcotts (SW) LLP
Chartered accountants & statutory auditor
Timberly
South Street
Axminster
Devon
England
EX13 5AD

Bankers

Charities Aid Foundation
25 Kings Hill Avenue
West Malling
ME19 4TA

Devon Voluntary Action

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Structure, governance and management

The charity amended its legal structure at the end of the financial year to become a Charitable Incorporated Organisation effective March 29th 2022. The organisation undertook this move to protect liability and in recognition of the growing number and scope of activities undertaken by the Charity leading to significantly increased turnover.

The Charity is a Charitable Incorporated Organisation as of March 29th 2022. Its registered office is c/o Involve, Sunningmead Community Centre, Lazenby Road, Tiverton.

For the majority of the financial year the Charity consisted of corporate and individual trustees as listed below:

Corporate Trustees (until March 29th 2022)

West Devon Community and Voluntary Services
Teignbridge CVS
NDVS
South Hams CVS
Involve Voluntary Action in Mid Devon

From March 29th, under the terms of the new Constitution trustees are to be individual persons on an ex-officio basis or other individuals. Ex-Officio Trustees have the same responsibilities as any other trustees and are not identified separately on the Charity Commission Website

Individual Trustees

Mr Paul Williams
Ms Jill Davies - Ex officio South Hams CVS
Mr Darran Hill
Ms Susan Hurrell – Ex officio Teignbridge CVS (appointed April 2022)
Mrs Karen Nolan – Ex Officio West Devon CVS (appointed September 2022)
Ms Simone Thompson – Ex officio TTVS (appointed October 2022)

Devon Voluntary Action

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Structure, governance and management *(continued)*

Recruitment of Trustees

Under the CIO constitution, the trustees consist of Ex-Officio Trustees being the Chief Officer or equivalent of formal DeVA members for as long as they hold that role and individual trustees who support the aim and objectives of the Charity. Individual trustees are invited to complete an application form and attend an informal meeting with existing trustees, followed by attending a trustees meeting and then being formally voted on as a trustee.

Trustee Induction and Training

Trustees are provided with an induction pack covering information about the Charity, a copy of the governing document, the latest accounts, guidance on Trustee responsibilities and other information relating to the operation of the charity. Potential trustees are also offered sessions with the Responsible Partner CO for individual projects and the overall Charity.

Organisational Structure /Operation

The Trustee board meets at least 4 times a year. The meetings are chaired by one of the Ex-Officio Trustees, elected from the other trustees annually. Management of the charity's day to day business is delegated to member organisations under an annually reviewed operational agreement. These cover four areas: Governance, Finance, Data, Communications.

The Trustees are responsible for approving all agreements, contracts and policies. They review the liabilities and contingency plans and risk on a regular basis.

Objectives and activities

To promote the Voluntary and Community Sector (VCS), principally but not exclusively in Devon and in particular by:

- I. Building the capacity of charitable, voluntary and community organisations operating within the area of benefit and providing them with the necessary support, information and services to enable them to pursue or contribute to any charitable purpose; and
- II. Promoting, organising and facilitating co-operation and partnership working between charitable, voluntary and community organisations and statutory and other relevant bodies within the area of benefit.

Public Benefit

The Charities main activities and beneficiaries are identified in the review below. The trustees confirm that they have referred to Charity Commission on public benefit and are satisfied that the organisation's activities conform with these requirements. All the activities are delivered in partnership with members, other not-for-profit organisations or statutory bodies and are undertaken to further the organisations' charitable purpose for the public benefit.

Measuring Success

Activities are undertaken under funding agreements which lay down the measurement and evaluation criteria. We measure our activities by outputs and outcomes where required using nationally recognised tools such as ONS 4 and where appropriate use independent evaluators to review our projects.

Where the projects are core infrastructure work we use the NAVCA guidance on measuring outcomes.

The change to our legal framework prompted a full review of the organisations' internal and external processes and our delivery model. This is still ongoing and will be completed in financial year 22-23.

Devon Voluntary Action

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Achievements and performance

During the year 21-22 the COVID-19 pandemic was still having a significant impact. The VCS sector continued to play a significant role in providing support to individuals.

DeVAs' operating model is to deliver projects in partnership with others, providing where appropriate the tools to enable and facilitate this work.

As DeVA we are able to cover the whole of Devon working with formal DeVA members (the individual CVS based in the Devon Districts) and other key partners within our sector.

1. Building the capacity of charitable voluntary and community organisations in Devon:

During the year, to realise this objective we delivered support to groups through the following projects:

- * Continued to deliver the Capacity Building Support to Community Health and Social Care Teams across the majority of the County through formal DeVA members and under an SLA from Westbank
- * Continued to deliver the Infection Control (Home Support project) funded by Devon County Council under a grant agreement and working in partnership with 19 frontline Voluntary Sector Organisations as well as formal DeVA members. With the efforts of all partners the project supported 281 individuals. 79 staff and volunteers within the voluntary and community sector benefited from training on infection control and DeVA members were funded through this project to provide dedicated capacity building support to 22 local organisations. The project completed end of April 2021. Case studies were provided from all districts in Devon and were submitted as part of the final project reporting.
- * DeVA continued to provide an online formal volunteer brokerage platform. 145 new volunteers registered their availability by this mechanism in the financial year with 287 volunteering opportunities promoted from 84 VCS groups
- * In October 2021 DeVA responded to feedback from the sector who were requesting a more accessible online platform where they could share community activities, volunteering opportunities and could get engaged with their communities. We worked with Torbay Development Trust (who had a well established platform) and DeVA member Involve Voluntary Action Mid Devon who had access to funding for the same platform as Torbay for one year, to agree a collective way forward for a Devon wide platform - Devon Connect- which launched in December 2021.
- * Under the Covid Outbreak Management Fund, direct DeVA delivery responsibilities included: On-line volunteer recruitment campaigns, accelerated rollout of our community platform - Devon Connect, plus funding for a further years licence. Funding was also available for DeVA partners to deliver capacity building support in their local districts. Small grants distributed to 78 small local groups in line with criteria established for the COMF funding. The grants distributed across all districts in Devon. 35 groups worked with to provide additional or enhanced service solutions

Other partners delivered activities in the areas of financial/benefit advice; exploring health inequalities; digital inclusion; a large and small grants programme; support to young people; support to those with protected characteristics. This last involving a further 4 partners.

o By March 2022 the programme was on course to achieve the majority of its targets. Specifically, those areas DeVA was responsible for had

- * Run 6 volunteer campaigns with 51 volunteers coming forward as a direct consequence of those campaigns.

- * 332 members signed up to the Devon Connect Platform - with 4,177 individual accesses to the platform logged.

Devon Voluntary Action

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

2. Promoting, organising and facilitating co-operation and partnership working within and across the sector.

DeVAs' operating model is to deliver projects in partnership with others, providing where appropriate the tools to enable and facilitate this work. The projects below were delivered on a partnership basis

* Continued to participate on the National VCSE Emergencies Partnership with funding from NAVCA to provide the perspective from the sector in Devon

* DeVA provides an internal CRM database for members to enable them to monitor the work carried out to support the sector locally and for DeVA to collate countywide intelligence to inform our work and underpin partnership working between the sector.

* DeVA was asked to lead a large bid on behalf of the sector in Devon to obtain funding from the Covid Outbreak Management Fund from Public Health, Devon County Council. The bid was successful and amounted to over £1m. This was by far the largest piece of work DeVA had undertaken as well as being the first to take a whole sector partnership approach across the county. With DeVA facilitating the partnership, the programme began in November 2021 and was originally scheduled to run until end of April 2022, DeVA worked with 4 main sector partners to build the partnership and deliver an extensive programme of activities contributing to the capacity and resilience of the sector.

Financial review

Total incoming resources generated during the period were £1,113,045 (2021: £250,980). The significant grant funding for the Covid Outbreak Management Fund has contributed to the increase in income during this financial year.

Restricted reserves (£244,932 as at 31 March 2022) are due to be spent in the 2022/23 financial year after the COMF grant funding period was extended.

The level of unrestricted reserves as at 31 March 2022 were £31,074 which is in line with the reserves policy as detailed below.

Reserves Policy

The Charity's policy on reserves is to maintain sufficient reserves to cover 3 months running costs and to confirm an amount to be set aside as contingency on an annual basis. Based on 2021/22, this amounts to approximately £33,500 which is in line with the unrestricted reserves held as at 31 March 2022.

DeVA currently has no statutory obligations relating to staff. The contingency fund is set to cover delivery of SLA commitments due to unforeseen circumstances and any annual licenses that may be required for shared tools and platforms.

Risk Management

Risks to which the charity is exposed are regularly reviewed by the Trustees and steps taken as necessary to mitigate these. The Trustee implemented a more formal process to assess risk prior to agreeing to act as lead partner for a major grant on behalf of the VCS in Devon. This identified risks to which the Charity may be exposed and is reviewed at each board meeting.

Devon Voluntary Action

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Plans for future periods

Short term (one year):

We plan to carry out a review of our strategic direction and operating model to test our current aims and objectives against an everchanging landscape to ensure we are both delivering on our objects and adding value to our members and the sector as a whole.

We plan to secure funding to update our website to make it more accessible, user friendly and interactive.

We will be reviewing our shared platforms for volunteering and our shared database to ensure they continue to meet sector and our own needs.

As we continue to participate in larger projects we will be stress testing our internal processes to ensure they are fit for purpose.

Long term:

We will seek to build stronger relationships with like-minded organisations so that we can robustly support the sector against the backdrop of changing statutory sectors especially in the health and social care sectors and are open to extending membership where appropriate to achieve this.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Devon Voluntary Action

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 6th December 2022 and signed on behalf of the board of trustees by:



S Hurrell
Trustee

Devon Voluntary Action

Independent Auditor's Report to the Members of Devon Voluntary Action

Year ended 31 March 2022

Opinion

We have audited the financial statements of Devon Voluntary Action (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other matter

The corresponding figures presented for the year to 31 March 2021 have not been audited.

Devon Voluntary Action

Independent Auditor's Report to the Members of Devon Voluntary Action

(continued)

Year ended 31 March 2022

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Devon Voluntary Action

Independent Auditor's Report to the Members of Devon Voluntary Action

(continued)

Year ended 31 March 2022

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the trustees and other management. We communicated identified laws and regulations throughout our team, and remained alert to any indications of non-compliance throughout the audit.

The charity is subject to laws and regulations that govern the preparation of the financial statements, including financial reporting legislation, and other charities legislation. The charity is also subject to other laws and regulations where the consequences of non-compliance could have a material impact on the amounts or disclosures within the financial statements, including anti-bribery, anti-money laundering and certain aspects of charities legislation.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

Devon Voluntary Action

Independent Auditor's Report to the Members of Devon Voluntary Action

(continued)

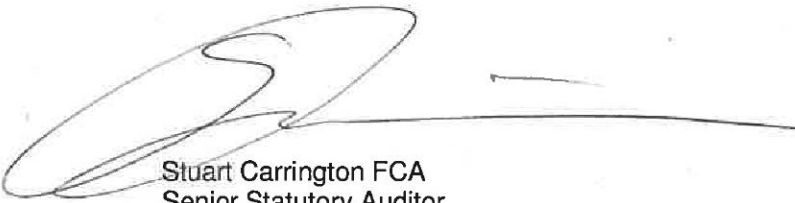
Year ended 31 March 2022

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Stuart Carrington FCA
Senior Statutory Auditor
Westcotts (SW) LLP
Timberly
South Street
Axminster
Devon
England
EX13 5AD

14.12.2022

Devon Voluntary Action

Statement of Financial Activities

Year ended 31 March 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	1,750	1,066,724	1,068,474	208,000
Charitable activities	5	31,472	13,099	44,571	42,980
Total income		<u>33,222</u>	<u>1,079,823</u>	<u>1,113,045</u>	<u>250,980</u>
Expenditure					
Expenditure on charitable activities	6,7	133,990	834,891	968,881	211,489
Total expenditure		<u>133,990</u>	<u>834,891</u>	<u>968,881</u>	<u>211,489</u>
Net income and net movement in funds		<u>(100,768)</u>	<u>244,932</u>	<u>144,164</u>	<u>39,491</u>
Reconciliation of funds					
Total funds brought forward		131,842	—	131,842	92,351
Total funds carried forward		<u>31,074</u>	<u>244,932</u>	<u>276,006</u>	<u>131,842</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 15 to 23 form part of these financial statements.

Devon Voluntary Action

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Current assets			
Debtors	14	354,230	—
Cash at bank and in hand		113,388	145,132
		467,618	145,132
Creditors: amounts falling due within one year	15	191,612	13,290
Net current assets		276,006	131,842
Total assets less current liabilities		276,006	131,842
Net assets		276,006	131,842
Funds of the charity			
Restricted funds		244,932	—
Unrestricted funds		31,074	131,842
Total charity funds	16	276,006	131,842

These financial statements were approved by the board of trustees and authorised for issue on 6th December 2022, and are signed on behalf of the board by:



S Hurrell
Trustee

The notes on pages 15 to 23 form part of these financial statements.

Devon Voluntary Action

Statement of Cash Flows

Year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income	144,164	39,491
<i>Adjustments for:</i>		
Interest payable and similar charges	97	69
Accrued expenses	5,400	70
<i>Changes in:</i>		
Trade and other debtors	(354,230)	1,607
Trade and other creditors	172,922	12,497
Cash generated from operations	(31,647)	53,734
Interest paid	(97)	(69)
Net cash (used in)/from operating activities	(31,744)	53,665
Net (decrease)/increase in cash and cash equivalents	(31,744)	53,665
Cash and cash equivalents at beginning of year	145,132	91,467
Cash and cash equivalents at end of year	113,388	145,132

The notes on pages 15 to 23 form part of these financial statements.

Devon Voluntary Action

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Involve Sunningmead, Lazenby Road, Tiverton, Devon, EX16 4AL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Devon Voluntary Action

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Devon Voluntary Action

Notes to the Financial Statements (continued)

Year ended 31 March 2022

3. Accounting policies (continued)

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
DCC COMF	—	1,055,184	1,055,184
Other grants receivable	1,750	11,540	13,290
	<u>1,750</u>	<u>1,066,724</u>	<u>1,068,474</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants			
DCC Infection control	200,000	—	200,000
DCF COVID volunteering	5,000	—	5,000
Other grants receivable	3,000	—	3,000
	<u>208,000</u>	<u>—</u>	<u>208,000</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Partner pooled resources	—	10,099	10,099
Project income - Westbank Community Health & Social Care Team	31,472	3,000	34,472
	<u>31,472</u>	<u>13,099</u>	<u>44,571</u>

Devon Voluntary Action

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Partner pooled resources	—	—	—
Project income - Westbank Community Health & Social Care Team	42,980	—	42,980
	<u>42,980</u>	<u>—</u>	<u>42,980</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	113,322	1,635	114,957
COMF	—	833,256	833,256
Support costs	20,668	—	20,668
	<u>133,990</u>	<u>834,891</u>	<u>968,881</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable activities	209,854	—	209,854
COMF	—	—	—
Support costs	1,635	—	1,635
	<u>211,489</u>	<u>—</u>	<u>211,489</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022 £	Total fund 2021 £
Charitable activities	114,957	14,466	129,423	210,750
COMF	833,256	—	833,256	—
Governance costs	—	6,202	6,202	739
	<u>948,213</u>	<u>20,668</u>	<u>968,881</u>	<u>211,489</u>

Devon Voluntary Action

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

8. Analysis of support costs

	Support costs £	Total 2022 £	Total 2021 £
Communications and IT	13,768	13,768	357
Governance costs	6,202	6,202	739
Subscriptions	295	295	150
Insurance	403	403	389
	<u>20,668</u>	<u>20,668</u>	<u>1,635</u>

9. Analysis of grants

	2022 £	2021 £
Grants to institutions		
Devon Communities Together	165,000	—
West Devon Community and Voluntary services	2,758	—
North Devon Voluntary Services Ltd	9,620	—
TTVS	3,974	—
Teignbridge Community and Voluntary Services	6,880	—
South Hams Community and Voluntary Services	2,172	—
Exeter Community Initiatives	500	—
Pippins Community Centre	300	—
Friends of Heavitree Health Centre	300	—
Exeter Seed Bank	300	—
Involve Voluntary Action in Mid Devon	1,955	—
Stoke Hill Community Association	300	—
Krafty Cafe	300	—
ISCA Community Enterprise	300	—
Phat Health	300	—
	<u>194,959</u>	<u>—</u>
Total grants	<u>194,959</u>	<u>—</u>

10. Auditors remuneration

	2022 £	2021 £
Fees payable for the audit of the financial statements	<u>5,400</u>	<u>—</u>
Fees payable to the charity's auditor and its associates for other services: Other assurance services	<u>600</u>	<u>—</u>

11. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>—</u>	<u>526</u>

Devon Voluntary Action

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

12. Staff costs

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The total amount of expenses reimbursed to natural trustees during the year was £nil (2021: Nil).

14. Debtors

	2022 £	2021 £
Trade debtors	354,230	—

15. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	185,612	12,690
Accruals and deferred income	6,000	600
	<u>191,612</u>	<u>13,290</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Unrestricted funds	<u>131,842</u>	<u>33,222</u>	<u>(133,990)</u>	<u>31,074</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Unrestricted funds	<u>92,351</u>	<u>250,980</u>	<u>(211,489)</u>	<u>131,842</u>

Devon Voluntary Action

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

16. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
COMF	—	1,065,283	(833,256)	232,027
WEB	—	3,000	(1,560)	1,440
Website Development	—	5,000	—	5,000
Together Resilience	—	540	(75)	465
Torbay Development	—	6,000	—	6,000
	—	<u>1,079,823</u>	<u>(834,891)</u>	<u>244,932</u>

COMF - Contain Outbreak Management Fund to support a project to build on current networks and links as a sector and in partnership with NHS Devon Clinical Commissioning Group (CCG), Devon County Council and other statutory partners, to deliver support on the ground needed by people in Devon affected by COVID-19.

WEB - Funds received from Westbank Community Health and Care for the delivery of WEB work carried out by DeVA.

Website Development - Funds from TTVS to develop the DeVA website prototype.

Together Resilience - Funds from Devon County Council in order to deliver Together Funding Resilience Support under Active Devon.

Torbay Development - funds for Devon Connect.

Devon Voluntary Action

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	42,549	425,069	467,618
Creditors less than 1 year	(11,475)	(180,137)	(191,612)
Net assets	31,074	244,932	276,006

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	145,132	—	145,132
Creditors less than 1 year	(13,290)	—	(13,290)
Net assets	131,842	—	131,842

18. Change of charitable status

On the 29th March 2022 Devon Voluntary Action converted from a Charitable Company to a Charitable Incorporated Organisation.

19. Analysis of changes in net debt

	At 1 Apr 2021 £	Cash flows £	At 31 Mar 2022 £
Cash at bank and in hand	145,132	(31,744)	113,388

Devon Voluntary Action

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

20. Related parties

During the year a number of transactions occurred between Devon Voluntary Action and their non natural trustees (or the related charities to the natural trustees appointed as ex-officio upon conversion to the CIO) in the normal course of business in order to achieve its objective to support voluntary and community sector groups across Devon.

Included within the accounts is income from trustees as follows:

West Devon CVS - £1,680 (2021: £Nil)
South Hams CVS - £1,500 (2021: £Nil)
Teignbridge CVS - £1,604 (2021: £Nil)
North Devon VS - £978 (2021: £Nil)
TTVS - £6,680
Involve Voluntary Action in Mid Devon - £2,658

Included within the accounts is monies paid to trustees as follows:

West Devon CVS - £21,634 (2021: £17,331)
North Devon VS - £78,250 (2021: £40,496)
South Hams CVS - £49,584 (2021: £15,336)
Teignbridge CVS - £34,021 (2021: £47,528)
TTVS - £26,416
Involve Voluntary Action in Mid Devon - £25,976

