

COMPANY REGISTRATION NUMBER: 08711291
CHARITY REGISTRATION NUMBER: 1158671

Devon Voluntary Action
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2021

THOMAS WESTCOTT
Chartered accountants
5 West Street
Okehampton
Devon
EX20 1HQ

Devon Voluntary Action
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2021

	Pages
Trustees' annual report (incorporating the director's report)	1 to 3
Independent examiner's report to the trustees	4 to 5
Statement of financial activities (including income and expenditure account)	6
Statement of financial position	7
Notes to the financial statements	8 to 13

Devon Voluntary Action

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name Devon Voluntary Action

Charity registration number 1158671

Company registration number 08711291

Principal office and registered office Involve Sunningmead
Lazenby Road
Tiverton
Devon
EX16 4AL

The trustees

P F Williams
North Devon Voluntary Services
Ltd
South Hams Community and
Voluntary Services
Teignbridge Community and
Voluntary Services
WDCVS

Independent examiner Mrs S Watts FCCA dChA For an on behalf of Thomas Westcott
Chartered Accountants
5 West Street
Okehampton
Devon
EX20 1HQ

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 30 September 2013 and registered as a charity on 25 September 2014. The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of being wound up, members are required to contribute £1.

The trustees are in the process of changing the legal structure to a charitable incorporated organisation and hope that this will be completed before the end of the next financial year.

Devon Voluntary Action

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Objectives and activities

The charity is a locally based Devon wide CVS partnership building vibrant, healthy communities. It offers help, advice, training and support to voluntary and community sector groups across Devon and supports the engagement of the sector in having a powerful voice.

Achievements and performance

The charity continued its work in the year to provide support to the voluntary sector in Devon through newsletters, e-bulletins and tailored workshops to volunteers and trustees.

We issued regular news bulletins on our website to ensure those involved in the voluntary sector were kept up to date with developments in the not-for-profit sector.

We also engaged on a personal level with individuals and groups seeking specific advice and guidance as requested.

We also maintained an online volunteer brokerage system providing 292 volunteering opportunities across the County. 246 volunteers registered on the system during the financial year making a total of 402 registered with DeVA.

We undertook a major project on behalf of Devon County Council to enhance infection control and home support across the county working with 20 delivery organisations.

DeVA supported the National Voluntary and Community Sector Emergencies Partnership with other Devon Partners with the aim of improving co-ordination at national and local level during and after emergencies

Financial review

Total incoming resources generated during the period were £250,980 (2020: £89,523).

Reserves Policy

The Trustees are satisfied that the level of reserves as shown on the balance sheet are adequate to cover known and anticipated costs in the short term.

Reserves will be kept to cover long term agreements. For this financial year this relates to rent only plus one month's running costs.

Risk Management

Risks to which the charity is exposed are regularly reviewed by the Trustees and steps taken as necessary to mitigate these.

Public Benefit

In planning our activities for the year we have kept in mind the Charity commission guidance on public benefit.

Plans for future periods

We plan to continue to support the voluntary and community sector groups across Devon.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

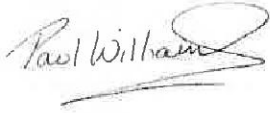
Devon Voluntary Action

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

The trustees' annual report was approved on 21.12.2021..... and signed on behalf of the board of trustees by:



P F Williams
Trustee

Devon Voluntary Action

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Devon Voluntary Action

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Devon Voluntary Action ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Devon Voluntary Action

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Devon Voluntary Action (continued)

Year ended 31 March 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs S Watts FCCA dChA
For an on behalf of Thomas Westcott Chartered Accountants
Independent Examiner

5 West Street
Okehampton
Devon
EX20 1HQ

22 December 2021

Devon Voluntary Action

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	208,000	208,000	—
Charitable activities	6	42,980	42,980	89,523
Total income		<u>250,980</u>	<u>250,980</u>	<u>89,523</u>
Expenditure				
Expenditure on charitable activities	7	211,489	211,489	46,420
Total expenditure		<u>211,489</u>	<u>211,489</u>	<u>46,420</u>
Net income and net movement in funds		<u>39,491</u>	<u>39,491</u>	<u>43,103</u>
Reconciliation of funds				
Total funds brought forward		92,351	92,351	49,248
Total funds carried forward		<u>131,842</u>	<u>131,842</u>	<u>92,351</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

Devon Voluntary Action
Company Limited by Guarantee
Statement of Financial Position
31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors	12	—	1,607
Cash at bank and in hand		145,132	91,467
		<u>145,132</u>	<u>93,074</u>
Creditors: amounts falling due within one year	13	13,290	723
Net current assets		<u>131,842</u>	<u>92,351</u>
Total assets less current liabilities		<u>131,842</u>	<u>92,351</u>
Net assets		<u>131,842</u>	<u>92,351</u>
Funds of the charity			
Unrestricted funds		131,842	92,351
Total charity funds	14	<u>131,842</u>	<u>92,351</u>

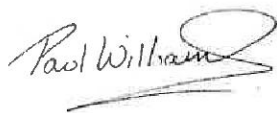
For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21.12.2021, and are signed on behalf of the board by:



P F Williams
Trustee

The notes on pages 8 to 13 form part of these financial statements.

Devon Voluntary Action

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Involve Sunningmead, Lazenby Road, Tiverton, Devon, EX16 4AL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.
(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Devon Voluntary Action

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Devon Voluntary Action

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

Devon Voluntary Action is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Devon Voluntary Action

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Grants				
DCC Infection control	200,000	200,000	-	-
DCF COVID volunteering	5,000	5,000	-	-
Other grants receivable	3,000	3,000	-	-
	<u>208,000</u>	<u>208,000</u>	<u>-</u>	<u>-</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Project income - Westbank Community Health & Social Care Team	42,980	42,980	40,062	40,062
Project income - Other	-	-	48,041	48,041
Miscellaneous income	-	-	1,420	1,420
	<u>42,980</u>	<u>42,980</u>	<u>89,523</u>	<u>89,523</u>

7. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2021 £	Total fund 2020 £
Charitable activities	210,750	210,750	45,857
Governance costs	739	739	563
	<u>211,489</u>	<u>211,489</u>	<u>46,420</u>

8. Analysis of support costs

	Support costs £	Total 2021 £	Total 2020 £
Staff costs	-	-	5,316
Communications and IT	357	357	4,347
Partner services	5,002	5,002	-
Project costs	204,852	204,852	35,729
Governance costs	739	739	562
Subscriptions	150	150	135
Insurance	389	389	331
	<u>211,489</u>	<u>211,489</u>	<u>46,420</u>

9. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>528</u>	<u>530</u>

Devon Voluntary Action

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

10. Staff costs

The average head count of employees during the year was Nil (2020: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of staff	—	1

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The total amount of expenses reimbursed to natural trustees during the year was £nil (2020: Nil).

12. Debtors

	2021 £	2020 £
Trade debtors	—	1,607

13. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	12,690	193
Accruals and deferred income	600	530
	<u>13,290</u>	<u>723</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Unrestricted funds	92,351	250,980	(211,489)	131,842

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
Unrestricted funds	49,248	89,523	(46,420)	92,351

Devon Voluntary Action

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

15. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	2021 £
Current assets	145,132	145,132
Creditors less than 1 year	(13,290)	(13,290)
Net assets	131,842	131,842

	Unrestricted Funds	Total Funds
	£	2020 £
Current assets	93,074	93,074
Creditors less than 1 year	(723)	(723)
Net assets	92,351	92,351

16. Events after the reporting period

Although there are no specific known factors which could have an impact on the charity's financial statements, it should be noted that as at the end of the financial year, there was an instability factor relating to the global health emergency in respect of Coronavirus.

17. Related parties

During the year a number of transactions occurred between Devon Voluntary Action and their non natural trustees in the normal course of business in order to achieve its objective to support voluntary and community sector groups across Devon.

Included within the accounts is income from trustees as follows:

West Devon CVS - £nil (2020: £41)

Included within the accounts is monies paid to trustees as follows:

West Devon CVS - £17,331(2020: £5,242)

North Devon VS - £40,496(2020: £nil)

South Hams CVS - £15,336(2020: £3,836)

Teignbridge CVS - £47,528(2020: £2,784)