

DEVON VOLUNTARY ACTION

England & Wales · Charity number 1158671

Details

Other names DEVA

Status Registered

Legal form CIO

Registered 2014-09-25

Register [View on the Charity Commission register](#)

Contact

Address New Hall Offices
Barrington St
Tiverton
EX16 6QP

Phone 01884 210933

Email support@devonva.org

Website <http://www.devonva.org>

Activities

Objects: TO PROMOTE THE NOT FOR PROFIT SECTOR, PRINCIPALLY BUT NOT EXCLUSIVELY IN DEVON AND IN PARTICULAR BY:1) BUILDING THE CAPACITY OF CHARITABLE, VOLUNTARY AND COMMUNITY ORGANISATIONS OPERATING WITHIN THE AREA OF BENEFIT AND PROVIDING THEM WITH THE NECESSARY SUPPORT, INFORMATION AND SERVICES TO ENABLE THEM TO PURSUE OR CONTRIBUTE TO ANY CHARITABLE PURPOSE; AND2) PROMOTING, ORGANISING AND FACILITATING CO-OPERATION AND PARTNERSHIP WORKING BETWEEN CHARITABLE, VOLUNTARY AND COMMUNITY ORGANISATIONS AND STATUTORY AND OTHER RELEVANT BODIES WITHIN THE AREA OF BENEFIT.

Activities: Devon Voluntary Action (DeVA) is a locally based Devon wide CVS partnership building vibrant, healthy communities. Through our partners, we offer help, advice, training and support to voluntary and community sector groups across Devon and support the engagement of the sector in having a powerful voice.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£54,604	£74,562	-	-
2024-03-31	£40,075	£92,687	-	-
2023-03-31	£616,548	£779,169	£113,385	0
2022-03-31	£1,113,045	£968,881	£276,006	0
2021-03-31	£250,980	£211,489	-	-

Trustees

Name	Role	Appointed
Brett Elliott		2025-04-24
Felicity Jane Colthorpe		2024-06-20
Marie Roselyn Gould		2022-12-19
Rebecca Jane Sharples		2024-09-01
Sarah Louise Richards		2025-07-01

Accounts

Devon Voluntary Action

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 17

Devon Voluntary Action

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 17

Devon Voluntary Action

Reference and Administrative Details

Trustees	M Gould
	F J Colthorpe
	R J Sharples
	B Elliott
	Sarah Richards
Charity Registration Number	1158671
Principal Office	Coggans Well House
	Phoenix Lane
	Tiverton
	EX16 6LU
Independent Examiner	Westcotts (SW) LLP
	Timberly
	South Street
	Axminster
	Devon EX13 5AD

Devon Voluntary Action

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

Objectives and activities

Objects and aims

To promote the Voluntary and Community Sector(VCS), principally but not exclusively in Devon and in particular by: I. Building the capacity of charitable, voluntary and community organisations operating within the area of benefit and providing them with the necessary support, information and services to enable them to pursue or contribute to any charitable purpose; and II. Promoting, organising and facilitating co-operation and partnership working between charitable, voluntary and community organisations and statutory and other relevant bodies within the area of benefit.

Public benefit

The Charities main activities and beneficiaries are identified in the review below. The trustees confirm that they have referred to Charity Commission on public benefit and are satisfied that the organisation's activities conform with these requirements. All the activities are delivered in partnership with members, other not-for-profit organisations or statutory bodies and are undertaken to further the organisations' charitable purpose for the public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

DeVAs operating model continues to rely on delivering projects in partnership with other groups and organisations. We cover the whole of Devon through working with DeVA members (the other CVS in the Devon Districts), other organisations with some Voluntary Sector Infrastructure Support responsibilities and other Key groups with the skills and expertise to deliver DeVA projects. During this year we:-

- Continued to offer and provide the Generic Quality Mark and the memory Café Quality Mark awards through local partners.
- Provided tools for DeVA members including an internal CRM database to enable members to monitor the work carried out supporting the sector and intelligence about the sector as a whole moving to the new AIDE CRM at the end of the year.
- Continued employment of the Comms role with 3 themed activities (a) DeVA admin including DeVA emails, social media, DeVA website, and promotion, (b) DeVA newsletters, primarily Funding and Training and (c) Made Open administration and development.
- Supported a REN (Research Engagement Network) survey for the Devon Mental Health Alliance aimed at understanding the success of the Community Mental Health Framework, and identify what needs to be done to further improve outcomes for people accessing services.
- Ran a pilot Adult Social Care project funded by Devon County Council aimed at improving opportunities for adults of a working age with a disability to access community and voluntary sector services and resources. Through the project we:
 - (a) Established in-person Friendship groups for people with a learning disability in Honiton, Crediton and Cullompton.
 - (b) Ran a well-received pilot Disability Awareness training for CVS organisations with 10 participants.

Devon Voluntary Action

Trustees' Report (continued)

- (c) Completed a Devon wide Disability Survey with responses from 121 groups covering 5 areas of Devon (Mid Devon; North Devon; South Hams; Teignbridge and West Devon) gathering information on barriers to services, available and supported activities and support needed to inform future activities and services in Devon.

- Continued to grow Devon Connect, continuing our partnership with external groups Torbay Development Trust, Exeter Community Initiatives and Devon Communities Together. Each partner supports communities in their respective areas - ensuring content is relevant and up-to-date and that residents, groups and organisations are supported.

In the past year:

- 2,445 activities were added to the platform (up from 1,494 in the previous year).
- 1,145 new members joined (up from 917 in 2023) totalling 4818 Members.
- 3950 hours completed from time banking
- 240,267 page views (up from 170,592 the previous year).
- Social value calculations show a value of £626,937 (calculated using the Social Value Portal).

Financial review

The total incoming resources generated during the period were £54,604 (2024: £40,075)

The level of unrestricted reserves as at 31 March 2025 were £35,429, which is above the reserves policy, but not deemed excessive.

Policy on reserves

The Charity's policy on reserves is to maintain sufficient reserves to cover 3 months running costs and to confirm an amount to be set aside as contingency on an annual basis. Based on 2024/25, this amounts to approximately £12,000. Reserves held as at 31 March 2025 are just over £30,000. Although reserves held exceed the 3 months running costs (excluding restricted projects), the amount held is not deemed excessive. DeVA currently has no statutory obligations relating to staff. The contingency fund is set to cover delivery of SLA commitments due to unforeseen circumstances and to contribute to the annual licenses for the shared tools and platforms.

We have expanded the functionality of Devon Connect this year by introducing a jobs page for the sector and drawing up plans to being charging for some areas of the platform.

Plans for future periods

Aims and key objectives for future periods

Short term (one year): We will continue to explore sustainability options for Devon Connect platform and to build stronger relationships with like-minded organisations so that we can robustly support the sector against the backdrop of changing statutory sectors especially in the health and social care sectors and are open to extending membership where appropriate to achieve to achieve this.

Structure, governance and management

The Charity is a Charitable Incorporated Organisation as of March 29th 2022. Its registered office is Coggans Well House, Phoenix Lane, Tiverton, EX16 6LU.

Devon Voluntary Action

Trustees' Report (continued)

Recruitment and appointment of trustees

Under the CIO constitution, the trustees consist of Ex-Officio Trustees being the Chief Officer or equivalent of formal DeVA members for as long as they hold that role and individual trustees who support the aim and objectives of the Charity. Individual trustees are invited to complete an application form and attend an informal meeting with existing trustees, followed by attending a trustees meeting and then being formally voted on as a trustee.

Induction and training of trustees

Trustees are provided with an induction pack covering information about the Charity, a copy of the governing document, the latest accounts, guidance on Trustee responsibilities and other information relating to the operation of the charity. Potential trustees are also offered sessions with the Responsible Partner CO for individual projects and the overall Charity.

Organisational structure

The Trustee board meets at least 4 times a year. The meetings are chaired by one of the Ex-Officio Trustees, elected from the other trustees annually. Management of the charity's day to day business is delegated to member organisations under an annually reviewed operational agreement. These cover four areas: Governance, Finance, Data, Communications.

The Trustees are responsible for approving all agreements, contracts and policies. They review the liabilities and contingency plans and risk on a regular basis.

Risks to which the charity is exposed are regularly reviewed by the Trustees and steps taken as necessary to mitigate these. The Trustee implemented a more formal process to assess risk prior to agreeing to act as lead partner for a major grant on behalf of the VCS in Devon. This identified risks to which the Charity may be exposed and is reviewed at each board meeting.

Devon Voluntary Action

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 15/12/25 and signed on its behalf by:



M Gould
Trustee

Devon Voluntary Action

Independent Examiner's Report to the trustees of Devon Voluntary Action

I report to the trustees on my examination of the accounts of Devon Voluntary Action for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of Devon Voluntary Action you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Devon Voluntary Action's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Devon Voluntary Action as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robyn Gifford-England ACA
Westcotts (SW) LLP
Timberly
South Street
Axminster
Devon
EX13 5AD

Date: 19/12/25

Devon Voluntary Action

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies		12,000	42,492	54,492	39,890
Investment income	3	112	-	112	185
Total income		<u>12,112</u>	<u>42,492</u>	<u>54,604</u>	<u>40,075</u>
Expenditure on:					
Charitable activities		<u>(28,104)</u>	<u>(46,458)</u>	<u>(74,562)</u>	<u>(92,687)</u>
Total expenditure		<u>(28,104)</u>	<u>(46,458)</u>	<u>(74,562)</u>	<u>(92,687)</u>
Net expenditure		(15,992)	(3,966)	(19,958)	(52,612)
Gross transfers between funds		<u>(7,672)</u>	<u>7,672</u>	-	-
Net movement in funds		(23,664)	3,706	(19,958)	(52,612)
Reconciliation of funds					
Total funds brought forward		<u>59,093</u>	<u>1,680</u>	<u>60,773</u>	<u>113,385</u>
Total funds carried forward	12	<u>35,429</u>	<u>5,386</u>	<u>40,815</u>	<u>60,773</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 12.

Devon Voluntary Action

(Registration number: 1158671)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Current assets			
Debtors	10	5,145	3,341
Cash at bank and in hand		38,657	59,464
		43,802	62,805
Creditors: Amounts falling due within one year	11	(2,987)	(2,032)
Net assets		40,815	60,773
Funds of the charity:			
Restricted income funds			
Restricted funds		5,386	1,680
Unrestricted income funds			
Unrestricted funds		35,429	59,093
Total funds	12	40,815	60,773

The financial statements on pages 7 to 17 were approved by the trustees, and authorised for issue on 15.12.25. and signed on their behalf by:



.....
M Gould
Trustee

Devon Voluntary Action

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Devon Voluntary Action meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and sources of key estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Devon Voluntary Action

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Recognition and measurement

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Devon Voluntary Action

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Grants;			
DCC ASC	-	26,505	26,505
Other grants receivable	2,000	15,987	17,987
NHS Devon	10,000	-	10,000
	<u>12,000</u>	<u>42,492</u>	<u>54,492</u>
		Unrestricted funds General £	Total 2024 £
Grants;			
Other grants receivable		39,890	39,890
		<u>39,890</u>	<u>39,890</u>

Devon Voluntary Action

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

3 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Bank interest receivable	112	-	112
	<u>112</u>	<u>-</u>	<u>112</u>
	Unrestricted funds General £	Restricted funds £	Total 2024 £
Bank interest receivable	185	-	185
	<u>185</u>	<u>-</u>	<u>185</u>

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2025 £
Charitable activities		1,700	46,458	48,158
Allocated support costs	5	26,404	-	26,404
		<u>28,104</u>	<u>46,458</u>	<u>74,562</u>
	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £
Charitable activities		43,979	7,964	51,943
COMF		-	22,440	22,440
Allocated support costs	5	18,304	-	18,304
		<u>62,283</u>	<u>30,404</u>	<u>92,687</u>

Devon Voluntary Action

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

5 Analysis of support costs

Support costs allocated to charitable activities

	Total 2025 £	Total 2024 £
Insurance	495	469
Communications and IT	22,936	13,610
Governance costs	1,523	2,708
Subscriptions	1,450	1,517
	26,404	18,304

Devon Voluntary Action

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received emoluments of more than £60,000 during the year

8 Independent examiner's remuneration

	2025 £	2024 £
Other fees to examiners		
The examining of accounts	<u>800</u>	<u>750</u>

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Debtors

	2025 £	2024 £
Trade debtors	2,100	-
Prepayments	45	341
Other debtors	<u>3,000</u>	<u>3,000</u>
	<u>5,145</u>	<u>3,341</u>

11 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,374	442
Accruals	<u>1,613</u>	<u>1,590</u>
	<u>2,987</u>	<u>2,032</u>

Devon Voluntary Action

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

12 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
General					
Unrestricted Funds	59,093	12,112	(28,104)	(7,672)	35,429
Restricted funds					
Torbay Development	1,680	15,987	(26,484)	8,817	-
DCC ASC	-	26,505	(19,974)	(1,145)	5,386
	<u>1,680</u>	<u>42,492</u>	<u>(46,458)</u>	<u>7,672</u>	<u>5,386</u>
Total funds	<u>60,773</u>	<u>54,604</u>	<u>(74,562)</u>	<u>-</u>	<u>40,815</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General					
Unrestricted Funds	62,042	40,075	(62,283)	19,259	59,093
Restricted funds					
COMF	43,903	-	(22,440)	(21,463)	-
WEB	1,440	-	(3,644)	2,204	-
Torbay Development	6,000	-	(4,320)	-	1,680
	<u>51,343</u>	<u>-</u>	<u>(30,404)</u>	<u>(19,259)</u>	<u>1,680</u>
Total funds	<u>113,385</u>	<u>40,075</u>	<u>(92,687)</u>	<u>-</u>	<u>60,773</u>

Devon Voluntary Action

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

The specific purposes for which the funds are to be applied are as follows:

COMF - Contain Outbreak Management Fund to support a project to build on current networks and links as a sector and in partnership with NHS Devon Clinical Commissioning Group (CCG), Devon Country Council and other statutory partners, to deliver support on the ground needed by people in Devon affected by Covid-19. The transfer from COMF to unrestricted has been done to reflect that the funds have all been spent by 31 March 2025.

DCC ASC (Adult Social Care) - A Devon County Council funded project aimed at improving opportunities for adults of a working age with a disability to access community and voluntary sector services and resources. The focus is broadly on 3 areas:

- Raising awareness of needs and opportunities
- Training and workshops
- Building on the existing friendship group work to deliver in person.

WEB - Funds received from Westbank Community Health and Care for the delivery of WEB work carried out by DeVA.

Torbay Development - Funds for Devon Connect.

13 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Current assets	38,416	5,386	43,802
Current liabilities	(2,987)	-	(2,987)
Total net assets	35,429	5,386	40,815
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Current assets	61,125	1,680	62,805
Current liabilities	(2,032)	-	(2,032)
Total net assets	59,093	1,680	60,773

Devon Voluntary Action

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

14 Related party transactions

During the year a number of transactions occurred between Devon Voluntary Action and charities with Trustees in common in the normal course of business in order to achieve its objective to support voluntary and community sector groups across Devon.

Included within the accounts is monies paid to those charities as follows:

West Devon CVS £2,308 (2024: £6,740)
North Devon VS £1,550 (2024: £9,132)
South Hams CVS £1,850 (2024: £3,755)
Teignbridge CVS £23,121 (2024: £15,450)
TTVS £2,258 (2024: £10,172)
Involve Voluntary Action in Mid Devon £12,900 (2024: £8,484)

Accounts

Charity registration number: 1158671

Devon Voluntary Action

Annual Report and Financial Statements

for the Year Ended 31 March 2024



Devon Voluntary Action

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 17

Devon Voluntary Action

Reference and Administrative Details

Trustees	S Hurrell
	J Wesley
	K Nolan
	M Gould
	Felicity Jane Colthorpe
Charity Registration Number	1158671
Principal Office	Coggans Well House Phoenix Lane Tiverton EX16 6LU
Independent Examiner	Westcotts (SW) LLP Timberly South Street Axminster Devon EX13 5AD

Devon Voluntary Action

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Objectives and activities

Objects and aims

To promote the Voluntary and Community Sector(VCS), principally but not exclusively in Devon and in particular by:

- I. Building the capacity of charitable, voluntary and community organisations operating within the area of benefit and providing them with the necessary support, information and services to enable them to pursue or contribute to any charitable purpose; and
- II. Promoting, organising and facilitating co-operation and partnership working between charitable, voluntary and community organisations and statutory and other relevant bodies within the area of benefit.

Public benefit

The Charities main activities and beneficiaries are identified in the review below. The trustees confirm that they have referred to Charity Commission on public benefit and are satisfied that the organisation's activities conform with these requirements. All the activities are delivered in partnership with members, other not-for-profit organisations or statutory bodies and are undertaken to further the organisations' charitable purpose for the public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

DeVAs operating model continues to rely on delivering projects in partnership with other groups and organisations. We cover the whole of Devon through working with DeVA members (the other CVS in the Devon Districts), other organisations with some Voluntary Sector Infrastructure Support responsibilities and other Key groups with the skills and expertise to deliver DeVA projects. The year we:-

- Continued to deliver capacity building support to Community Health and Social Care Teams across the majority of the county through DeVA members, under an SLA from Westbank
 - Provided tools for DeVA members including an internal CRM database to enable members to monitor the work carried out supporting the sector and intelligence about the sector as a whole.
 - We continued to grow Devon Connect, continuing our partnership with external groups Torbay Development Trust and Exeter Community Initiatives and expanded the partnership to include Devon Communities Together.
- In the past year:
- o events publicised on the platform increased by 110%,
 - o new community listings increased by 39%
 - o Volunteering opportunities were up 113%
 - o 5 volunteer campaigns were run to celebrate Volunteers Week, Carers Week, Naturally Healthy May, Youth Matters, Trustees.
 - o The site received 31,560 visitors.
 - o Social value calculations show a total of £381,894 based on the national TOMS framework.
- DeVA acted as lead partner to develop and submit a large bid to the volunteering for health fund.

Devon Voluntary Action

Trustees' Report (continued)

Financial review

The total incoming resources generated during the period were £40,075 (2023: £616,548).

The level of unrestricted reserves as at 31 March 2024 were £59,093, which is above the reserves policy, but not deemed excessive.

Policy on reserves

The Charity's policy on reserves is to maintain sufficient reserves to cover 3 months running costs and to confirm an amount to be set aside as contingency on an annual basis. Based on 2023/24, this amounts to approximately £12,000 which is below the unrestricted reserves actually held as at 31 March 2024. Although reserves held exceed the 3 months running costs, the amount held is not deemed excessive.

DeVA currently has no statutory obligations relating to staff. The contingency fund is set to cover delivery of SLA commitments due to unforeseen circumstances and any annual licenses that may be required for shared tools and platforms.

Plans for future periods

Aims and key objectives for future periods

- To continue to cement Devon Connect as the platform of choice for communities across Devon, exploring additional functionality and developing a sustainable approach to campaigns and badges.
- To review our shared CRM.

Structure, governance and management

The Charity is a Charitable Incorporated Organisation as of March 29th 2022. Its registered office is Coggans Well House, Phoenix Lane, Tiverton, EX16 6LU.

Recruitment and appointment of trustees

Under the CIO constitution, the trustees consist of Ex-Officio Trustees being the Chief Officer or equivalent of formal DeVA members for as long as they hold that role and individual trustees who support the aim and objectives of the Charity. Individual trustees are invited to complete an application form and attend an informal meeting with existing trustees, followed by attending a trustees meeting and then being formally voted on as a trustee.

Induction and training of trustees

Trustees are provided with an induction pack covering information about the Charity, a copy of the governing document, the latest accounts, guidance on Trustee responsibilities and other information relating to the operation of the charity. Potential trustees are also offered sessions with the Responsible Partner CO for individual projects and the overall Charity.

Devon Voluntary Action

Trustees' Report (continued)

Organisational structure

The Trustee board meets at least 4 times a year. The meetings are chaired by one of the Ex-Officio Trustees, elected from the other trustees annually. Management of the charity's day to day business is delegated to member organisations under an annually reviewed operational agreement. These cover four areas: Governance, Finance, Data, Communications.

The Trustees are responsible for approving all agreements, contracts and policies. They review the liabilities and contingency plans and risk on a regular basis.

Risks to which the charity is exposed are regularly reviewed by the Trustees and steps taken as necessary to mitigate these. The Trustee implemented a more formal process to assess risk prior to agreeing to act as lead partner for a major grant on behalf of the VCS in Devon. This identified risks to which the Charity may be exposed and is reviewed at each board meeting.

Devon Voluntary Action

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

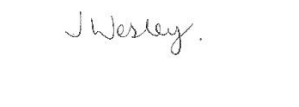
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 23rd September 2024 and signed on its behalf by:



S Hurrell
Trustee



J Wesley
Trustee

Devon Voluntary Action

Independent Examiner's Report to the trustees of Devon Voluntary Action

I report to the trustees on my examination of the accounts of Devon Voluntary Action for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of Devon Voluntary Action you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Devon Voluntary Action's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Devon Voluntary Action as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Robyn Gifford-England ACA
Westcotts (SW) LLP
Timberly
South Street
Axminster
Devon
EX13 5AD

Date:.....

Devon Voluntary Action

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies		39,890	-	39,890	592,290
Charitable activities		-	-	-	24,032
Investment income	4	<u>185</u>	<u>-</u>	<u>185</u>	<u>226</u>
Total income		<u>40,075</u>	<u>-</u>	<u>40,075</u>	<u>616,548</u>
Expenditure on:					
Charitable activities		<u>(62,283)</u>	<u>(30,404)</u>	<u>(92,687)</u>	<u>(779,169)</u>
Total expenditure		<u>(62,283)</u>	<u>(30,404)</u>	<u>(92,687)</u>	<u>(779,169)</u>
Net expenditure		(22,208)	(30,404)	(52,612)	(162,621)
Gross transfers between funds		<u>19,259</u>	<u>(19,259)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(2,949)	(49,663)	(52,612)	(162,621)
Reconciliation of funds					
Total funds brought forward		<u>62,042</u>	<u>51,343</u>	<u>113,385</u>	<u>276,006</u>
Total funds carried forward	14	<u><u>59,093</u></u>	<u><u>1,680</u></u>	<u><u>60,773</u></u>	<u><u>113,385</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 14.

The notes on pages 9 to 17 form an integral part of these financial statements.

Devon Voluntary Action

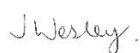
(Registration number: 1158671)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Current assets			
Debtors	12	3,341	16,953
Cash at bank and in hand		<u>59,464</u>	<u>100,331</u>
		62,805	117,284
Creditors: Amounts falling due within one year	13	<u>(2,032)</u>	<u>(3,899)</u>
Net assets		<u>60,773</u>	<u>113,385</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,680	51,343
Unrestricted income funds			
Unrestricted funds		<u>59,093</u>	<u>62,042</u>
Total funds	14	<u>60,773</u>	<u>113,385</u>

The financial statements on pages 7 to 17 were approved by the trustees, and authorised for issue on 23rd September 2024and signed on their behalf by:



.....
S Hurrell
Trustee



.....
J Wesley
Trustee

Devon Voluntary Action

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Devon Voluntary Action meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements are prepared in sterling, which is the functional currency of the entity.

Summary of disclosure exemptions

The charity is not defined as large for this financial year, and therefore no cash flow statement has been presented. .

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and sources of key estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimated and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Devon Voluntary Action

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Recognition and measurement

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Devon Voluntary Action

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	
Grants;			
DCC COMF	-	-	
Other grants receivable	39,890	39,890	
NHS Devon	-	-	
	<u>39,890</u>	<u>39,890</u>	
	Unrestricted funds General £	Restricted funds £	Total 2023 £
Grants;			
DCC COMF	-	260,424	260,424
Other grants receivable	26,506	360	26,866
NHS Devon	-	305,000	305,000
	<u>26,506</u>	<u>565,784</u>	<u>592,290</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Partner pooled resources	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
	Unrestricted funds General £	Restricted funds £	Total 2023 £
Partner pooled resources	-	24,032	24,032
	<u>-</u>	<u>24,032</u>	<u>24,032</u>

Devon Voluntary Action

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

4 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Bank interest receivable	185	-	185
	<u>185</u>	<u>-</u>	<u>185</u>
	Unrestricted funds General £	Restricted funds £	Total 2023 £
Bank interest receivable	226	-	226
	<u>226</u>	<u>-</u>	<u>226</u>

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £
Charitable activities		43,979	7,964	51,943
COMF		-	22,440	22,440
Allocated support costs	6	18,304	-	18,304
		<u>62,283</u>	<u>30,404</u>	<u>92,687</u>
	Note	Unrestricted funds General £	Restricted funds £	Total 2023 £
Charitable activities		23,933	302,170	326,103
COMF		-	447,164	447,164
Allocated support costs	6	5,902	-	5,902
		<u>29,835</u>	<u>749,334</u>	<u>779,169</u>

Devon Voluntary Action

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

6 Analysis of support costs

Support costs allocated to charitable activities

	Total 2024 £	Total 2023 £
Insurance	469	422
Communications and IT	13,610	3,144
Governance costs	2,708	2,022
Subscriptions	<u>1,517</u>	<u>314</u>
	<u>18,304</u>	<u>5,902</u>

7 Grant-making

Analysis of grants

	Grants to institutions	
	2024 £	2023 £
Analysis		
Devon Communities Together	-	2,400
West Devon Community and Voluntary Services	-	91,720
North Devon Voluntary Services Ltd	-	20,000
TTVS	-	20,000
Teignbridge Community and Voluntary Services	-	29,500
South Hams Community and Voluntary Services	-	6,643
Exeter Community Initiatives	-	39,096
Involve Voluntary Action in Mid Devon	-	19,110
Trip CTA	-	4,999
Seachange Devon	-	2,540
Inspiring Connections SW	-	1,340
Honiton Health Matters	-	3,500
Torbay Development Trust	-	47,860
Ottery Help Scheme	-	4,192
Citizens Advice East Devon	<u>-</u>	<u>4,000</u>
	<u>-</u>	<u>296,900</u>

Devon Voluntary Action

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received emoluments of more than £60,000 during the year

10 Independent examiner's remuneration

	2024 £	2023 £
Other fees to examiners		
The examining of accounts of any associate of the charity	<u>750</u>	<u>700</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Debtors

	2024 £	2023 £
Trade debtors	-	13,253
Prepayments	341	700
Other debtors	<u>3,000</u>	<u>3,000</u>
	<u>3,341</u>	<u>16,953</u>

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	442	3,199
Accruals	<u>1,590</u>	<u>700</u>
	<u>2,032</u>	<u>3,899</u>

Devon Voluntary Action

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

14 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General					
Unrestricted Funds	62,042	40,075	(62,283)	19,259	59,093
Restricted funds					
COMF	43,903	-	(22,440)	(21,463)	-
WEB	1,440	-	(3,644)	2,204	-
Torbay Development	6,000	-	(4,320)	-	1,680
	<u>51,343</u>	<u>-</u>	<u>(30,404)</u>	<u>(19,259)</u>	<u>1,680</u>
Total funds	<u>113,385</u>	<u>40,075</u>	<u>(92,687)</u>	<u>-</u>	<u>60,773</u>
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
General					
Unrestricted Funds	31,074	26,732	(29,835)	34,071	62,042
Restricted funds					
COMF	232,027	289,456	(447,164)	(30,416)	43,903
WEB	1,440	-	-	-	1,440
Website Development	5,000	-	(5,000)	-	-
Together Resilience	465	360	(270)	(555)	-
Torbay Development	6,000	-	-	-	6,000
COL	-	300,000	(296,900)	(3,100)	-
	<u>244,932</u>	<u>589,816</u>	<u>(749,334)</u>	<u>(34,071)</u>	<u>51,343</u>
Total funds	<u>276,006</u>	<u>616,548</u>	<u>(779,169)</u>	<u>-</u>	<u>113,385</u>

Devon Voluntary Action

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

The specific purposes for which the funds are to be applied are as follows:

COMF - Contain Outbreak Management Fund to support a project to build on current networks and links as a sector and in partnership with NHS Devon Clinical Commissioning Group (CCG), Devon Country Council and other statutory partners, to deliver support on the ground needed by people in Devon affected by Covid-19. The transfer from COMF to unrestricted has been done to reflect that the funds have all been spent by 31 March 2024.

WEB - Funds received from Westbank Community Health and Care for the delivery of WEB work carried out by DeVA.

Together Resilience - Funds from Active Devon via Devon County Council in order to deliver Together Funding Resilience Support.

Torbay Development - Funds for Devon Connect.

COL - Management and facilitation of grant fund to support VCSE groups and organisations.

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Current assets	61,125	1,680	62,805
Current liabilities	(2,032)	-	(2,032)
Total net assets	<u>59,093</u>	<u>1,680</u>	<u>60,773</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Current assets	64,029	53,255	117,284
Current liabilities	(1,987)	(1,912)	(3,899)
Total net assets	<u>62,042</u>	<u>51,343</u>	<u>113,385</u>

Devon Voluntary Action

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

16 Related party transactions

During the year a number of transactions occurred between Devon Voluntary Action and charities with Trustees in common in the normal course of business in order to achieve its objective to support voluntary and community sector groups across Devon.

Included within the accounts is monies paid to those charities as follows:

West Devon CVS £6,740 (2023: £97,747)
North Devon VS £9,132 (2023: £82,002)
South Hams CVS £3,755 (2023: £13,328)
Teignbridge CVS £15,450 (2023: £80,590)
TTVS £10,172 (2023: £38,503)
Involve Voluntary Action in Mid Devon £8,484 (2023: £26,572)

Accounts

Devon Voluntary Action
Unaudited Financial Statements
31 March 2023

WESTCOTTS (SW) LLP

Chartered accountants

Timberly

South Street

Axminster

Devon

EX13 5AD

Devon Voluntary Action

Financial Statements

Year ended 31 March 2023

	Pages
Trustees' annual report	1 to 5
Independent examiner's report to the trustees	6
Statement of financial activities	7
Statement of financial position	8
Statement of cash flows	9
Notes to the financial statements	10 to 18

Devon Voluntary Action

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name Devon Voluntary Action

Charity registration number 1158671

Principal office Coggans Well House
Phoenix Lane
Tiverton
EX16 6LU

The trustees

P F Williams	(Resigned 28 February 2023)
K Nolan	(Appointed 1 September 2022)
D Hill	
J F Davies	
S Thompson	(Appointed 1 October 2022)
S Hurrell	(Appointed 1 April 2022)
M Gould	(Appointed 19 December 2022)

Independent examiner Robyn Gifford-England ACA
Westcotts (SW) LLP
Timberly
South Street
Axminster
Devon
EX13 5AD

Structure, governance and management

The Charity is a Charitable Incorporated Organisation as of March 29th 2022. Its registered office is Coggans Well House, Phoenix Lane, Tiverton, EX16 6LU.

Devon Voluntary Action

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Structure, governance and management *(continued)*

Recruitment of Trustees

Under the CIO constitution, the trustees consist of Ex-Officio Trustees being the Chief Officer or equivalent of formal DeVA members for as long as they hold that role and individual trustees who support the aim and objectives of the Charity. Individual trustees are invited to complete an application form and attend an informal meeting with existing trustees, followed by attending a trustees meeting and then being formally voted on as a trustee.

Trustee Induction and Training

Trustees are provided with an induction pack covering information about the Charity, a copy of the governing document, the latest accounts, guidance on Trustee responsibilities and other information relating to the operation of the charity. Potential trustees are also offered sessions with the Responsible Partner CO for individual projects and the overall Charity.

Organisational Structure /Operation

The Trustee board meets at least 4 times a year. The meetings are chaired by one of the Ex-Officio Trustees, elected from the other trustees annually. Management of the charity's day to day business is delegated to member organisations under an annually reviewed operational agreement. These cover four areas: Governance, Finance, Data, Communications.

The Trustees are responsible for approving all agreements, contracts and policies. They review the liabilities and contingency plans and risk on a regular basis.

Objectives and activities

To promote the Voluntary and Community Sector(VCS), principally but not exclusively in Devon and in particular by: I. Building the capacity of charitable, voluntary and community organisations operating within the area of benefit and providing them with the necessary support, information and services to enable them to pursue or contribute to any charitable purpose; and II. Promoting, organising and facilitating co-operation and partnership working between charitable, voluntary and community organisations and statutory and other relevant bodies within the area of benefit.

Public Benefit

The Charities main activities and beneficiaries are identified in the review below. The trustees confirm that they have referred to Charity Commission on public benefit and are satisfied that the organisation's activities conform with these requirements. All the activities are delivered in partnership with members, other not-for-profit organisations or statutory bodies and are undertaken to further the organisations' charitable purpose for the public benefit.

Measuring Success

Activities are undertaken under funding agreements which lay down the measurement and evaluation criteria. We measure our activities by outputs and outcomes where required using nationally recognised tools such as ONS 4 and where appropriate use independent evaluators to review our projects.

Where the projects are core infrastructure work we use the NAVCA guidance on measuring outcomes.

Devon Voluntary Action

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Achievements and performance

Measuring Success

Activities are undertaken under funding agreements which lay down the measurement and evaluation criteria. We measure our activities by outputs and outcomes where required using nationally recognised tools such as ONS 4 and where appropriate use independent evaluators to review our projects.

Where the projects are core infrastructure work we use the NAVCA guidance on measuring outcomes.

The change to our legal framework prompted a full review of the organisations' internal and external processes and our delivery model. This is still ongoing and will be completed in financial year 23-24.

Achievements and Performance during the year

DeVAs' operating model is to deliver projects in partnership with others, providing where appropriate the tools to enable and facilitate this work.

As DeVA we are able to cover the whole of Devon working with formal DeVA members (the individual CVS based in the Devon Districts) and other key partners within our sector. We

- Continued to deliver the Capacity Building Support to Community Health and Social Care Teams across the majority of the County through formal DeVA members and under an SLA from Westbank
- Continued to participate on the National VCSE Emergencies Partnership with funding from NAVCA to provide the perspective from the sector in Devon
- DeVA provides an internal CRM database for members to enable them to monitor the work carried out to support the sector locally and for DeVA to collate countywide intelligence.
- DeVa continued to maintain and grow Devon Connect an On-line platform where community activities can be shared, volunteering opportunities advertised and people can engage with their communities. We continue to work with Torbay Development Trust and have expanded the partnership to include Exeter Community Initiatives. DeVa continued to maintain and manage the East Devon section of the platform.
- DeVA concluded work on the major Covid Outbreak Management Fund from Public Health, Devon County Council which ended in the first quarter of 22-23. Further funding was acquired to supplement this work which delivered between July 2022 and February 2023.
- Under this additional funding DeVA and its partners delivered
 - o 4 further volunteering campaigns using Devon Connect and Social Media;
 - o Approaches to Peer Support Groups were explored across Teignbridge district;
 - o Financial resilience workshops were delivered with a financial resilience toolkit developed and available from DeVA's website for the VCSE;
 - o Additional activities were covered by external partners including an additional workshop

Devon Voluntary Action

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

on Health Inequalities; a programme to 'audit' Village Halls across the county. The funding also extended project and programmes managed by Citizens Advice and Living Options Devon.

- In December 2022 DeVA and sector partners were approached to manage a Cost Of Living Grant Scheme across Devon, Plymouth and Torbay. In a period of 4 months and working through DeVA partners and Infrastructure Partners in Plymouth and Torbay a total of 97 grants across the county covering all areas with DeVA directly providing grants to 7 organisations.

- We updated our website to provide a better experience for users.

Financial review

Total incoming resources generated during the period were £616,548 (2022: £1,113,045).

Restricted reserves (£51,343 as at 31 March 2023) are due to be spent in the 2023/24 financial year.

The level of unrestricted reserves as at 31 March 2023 were £62,042 which is in line with the reserves policy as detailed below.

Reserves Policy

The Charity's policy on reserves is to maintain sufficient reserves to cover 3 months running costs and to confirm an amount to be set aside as contingency on an annual basis. Based on 2022/23, this amounts to approximately £8,000 which is in line with the unrestricted reserves held as at 31 March 2023. Although reserves held exceed the 3 months running costs (excluding restricted projects), the amount held is not deemed excessive.

DeVA currently has no statutory obligations relating to staff. The contingency fund is set to cover delivery of SLA commitments due to unforeseen circumstances and any annual licenses that may be required for shared tools and platforms.

Risk Management

Risks to which the charity is exposed are regularly reviewed by the Trustees and steps taken as necessary to mitigate these. The Trustee implemented a more formal process to assess risk prior to agreeing to act as lead partner for a major grant on behalf of the VCS in Devon. This identified risks to which the Charity may be exposed and is reviewed at each board meeting.

Plans for future periods

Short term (one year):

We plan to carry out a review of our strategic direction and operating model to test our current aims and objectives against an everchanging landscape to ensure we are both delivering on our objects and adding value to our members and the sector as a whole.

Long term:

We will seek to build stronger relationships with like-minded organisations so that we can robustly support the sector against the backdrop of changing statutory sectors especially in the health and social care sectors and are open to extending membership where appropriate to achieve this.

Devon Voluntary Action

Independent Examiner's Report to the Trustees of Devon Voluntary Action

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Devon Voluntary Action ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robyn Gifford-England ACA
Westcotts (SW) LLP
Independent Examiner

Timberly
South Street
Axminster
Devon
EX13 5AD

13 December 2023

Devon Voluntary Action

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

The trustees' annual report was approved on 29/11/23 and signed on behalf of the board of trustees by:

A black and white photograph of a signature on a piece of paper. The signature is written in cursive and appears to be 'S. Thompson'.

S Thompson
Trustee

A black and white photograph of a signature on a piece of paper. The signature is written in cursive and appears to be 'S. Hurrell'.

S Hurrell
Trustee

Devon Voluntary Action

Statement of Financial Activities

Year ended 31 March 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	26,506	565,784	592,290	1,068,474
Charitable activities	5	—	24,032	24,032	44,571
Investment income	6	226	—	226	—
Total income		<u>26,732</u>	<u>589,816</u>	<u>616,548</u>	<u>1,113,045</u>
Expenditure					
Expenditure on charitable activities	7,8	29,835	749,334	779,169	968,881
Total expenditure		<u>29,835</u>	<u>749,334</u>	<u>779,169</u>	<u>968,881</u>
Net (expenditure)/income		<u>(3,103)</u>	<u>(159,518)</u>	<u>(162,621)</u>	<u>144,164</u>
Transfers between funds		34,071	(34,071)	—	—
Net movement in funds		<u>30,968</u>	<u>(193,589)</u>	<u>(162,621)</u>	<u>144,164</u>
Reconciliation of funds					
Total funds brought forward		31,074	244,932	276,006	131,842
Total funds carried forward		<u>62,042</u>	<u>51,343</u>	<u>113,385</u>	<u>276,006</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

Devon Voluntary Action

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Current assets			
Debtors	15	16,953	354,230
Cash at bank and in hand		100,331	113,388
		<u>117,284</u>	<u>467,618</u>
Creditors: amounts falling due within one year	16	3,899	191,612
Net current assets		<u>113,385</u>	<u>276,006</u>
Total assets less current liabilities		<u>113,385</u>	<u>276,006</u>
Net assets		<u>113,385</u>	<u>276,006</u>
Funds of the charity			
Restricted funds		51,343	244,932
Unrestricted funds		62,042	31,074
Total charity funds	17	<u>113,385</u>	<u>276,006</u>

These financial statements were approved by the board of trustees and authorised for issue on 29/11/23, and are signed on behalf of the board by:



S Thompson
Trustee



S Hurrell
Trustee

Devon Voluntary Action

The notes on pages 10 to 18 form part of these financial statements.

Devon Voluntary Action

Statement of Cash Flows

Year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net (expenditure)/income	(162,621)	144,164
<i>Adjustments for:</i>		
Other interest receivable and similar income	(226)	—
Interest payable and similar charges	74	97
Accrued (income)/expenses	(5,300)	5,400
<i>Changes in:</i>		
Trade and other debtors	337,277	(354,230)
Trade and other creditors	(182,413)	172,922
Cash generated from operations	(13,209)	(31,647)
Interest paid	(74)	(97)
Interest received	226	—
Net cash used in operating activities	(13,057)	(31,744)
Net decrease in cash and cash equivalents	(13,057)	(31,744)
Cash and cash equivalents at beginning of year	113,388	145,132
Cash and cash equivalents at end of year	100,331	113,388

The notes on pages 10 to 18 form part of these financial statements.

Devon Voluntary Action

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales as a charitable incorporated organisation. The address of the principal office is Coggans Well House, Phoenix Lane, Tiverton, EX16 6LU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Devon Voluntary Action

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Devon Voluntary Action

Notes to the Financial Statements (continued)

Year ended 31 March 2023

3. Accounting policies (continued)

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
DCC COMF	—	260,424	260,424
NHS Devon	—	305,000	305,000
Other grants receivable	26,506	360	26,866
	<u>26,506</u>	<u>565,784</u>	<u>592,290</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
DCC COMF	—	1,055,184	1,055,184
NHS Devon	—	—	—
Other grants receivable	1,750	11,540	13,290
	<u>1,750</u>	<u>1,066,724</u>	<u>1,068,474</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Partner pooled resources	—	24,032	24,032
Project income - Westbank Community Health & Social Care Team	—	—	—
	<u>—</u>	<u>24,032</u>	<u>24,032</u>

Devon Voluntary Action

Notes to the Financial Statements (continued)

Year ended 31 March 2023

5. Charitable activities (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Partner pooled resources	–	10,099	10,099
Project income - Westbank Community Health & Social Care Team	31,472	3,000	34,472
	<u>31,472</u>	<u>13,099</u>	<u>44,571</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	226	226	–	–

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	23,934	302,170	326,104
COMF	–	447,164	447,163
Support costs	5,902	–	5,902
	<u>29,835</u>	<u>749,334</u>	<u>779,169</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	113,322	1,635	114,957
COMF	–	833,256	833,256
Support costs	20,668	–	20,668
	<u>133,990</u>	<u>834,891</u>	<u>968,881</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023 £	Total fund 2022 £
Charitable activities	326,104	3,880	329,984	129,423
COMF	447,163	–	447,163	833,256
Governance costs	–	2,022	2,022	6,202
	<u>773,267</u>	<u>5,902</u>	<u>779,169</u>	<u>968,881</u>

Devon Voluntary Action

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

9. Analysis of support costs

	Support costs	Total 2023	Total 2022
	£	£	£
Communications and IT	3,144	3,144	13,768
Governance costs	2,022	2,022	6,202
Subscriptions	314	314	295
Insurance	422	422	403
	<u>5,902</u>	<u>5,902</u>	<u>20,668</u>

10. Analysis of grants

	2023	2022
	£	£
Grants to institutions		
Devon Communities Together	2,400	165,000
West Devon Community and Voluntary services	91,720	2,758
North Devon Voluntary Services Ltd	20,000	9,620
TTVS	20,000	3,974
Teignbridge Community and Voluntary Services	29,500	6,880
South Hams Community and Voluntary Services	6,643	2,172
Exeter Community Initiatives	39,096	500
Pippins Community Centre	—	300
Friends of Heavitree Health Centre	—	300
Exeter Seed Bank	—	300
Involve Voluntary Action in Mid Devon	19,110	1,955
Stoke Hill Community Association	—	300
Krafty Cafe	—	300
ISCA Community Enterprise	—	300
Phat Health	—	300
Trip CTA	4,999	—
Seachange Devon	2,540	—
Inspiring Connections SW	1,340	—
Honiton Helath Matters	3,500	—
Torbay Development Trust	47,860	—
Ottery Help Scheme	4,192	—
Citizens Advice East Devon	4,000	—
	<u>296,900</u>	<u>194,959</u>
Total grants		

Devon Voluntary Action

Notes to the Financial Statements (continued)

Year ended 31 March 2023

11. Auditors remuneration

	2023 £	2022 £
Fees payable for the audit of the financial statements	-	5,400
Fees payable to the charity's auditor and its associates for other services: Other assurance services	-	600

12. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	700	-

13. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The total amount of expenses reimbursed to natural trustees during the year was £nil (2022: Nil).

15. Debtors

	2023 £	2022 £
Trade debtors	13,253	354,230
Prepayments and accrued income	700	-
Other debtors	3,000	-
	<u>16,953</u>	<u>354,230</u>

16. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	3,199	185,612
Accruals and deferred income	700	6,000
	<u>3,899</u>	<u>191,612</u>

Devon Voluntary Action

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Unrestricted funds	<u>31,074</u>	<u>26,732</u>	<u>(29,835)</u>	<u>34,071</u>	<u>62,042</u>

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Unrestricted funds	<u>131,842</u>	<u>33,222</u>	<u>(133,990)</u>	<u>—</u>	<u>31,074</u>

Restricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
COMF	232,027	289,456	(447,164)	(30,416)	43,903
WEB	1,440	—	—	—	1,440
Website Development	5,000	—	(5,000)	—	—
Together Resilience	465	360	(270)	(555)	—
Torbay Development	6,000	—	—	—	6,000
COL	—	300,000	(296,900)	(3,100)	—
	<u>244,932</u>	<u>589,816</u>	<u>(749,334)</u>	<u>(34,071)</u>	<u>51,343</u>

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
COMF	—	1,065,283	(833,256)	—	232,027
WEB	—	3,000	(1,560)	—	1,440
Website Development	—	5,000	—	—	5,000
Together Resilience	—	540	(75)	—	465
Torbay Development	—	6,000	—	—	6,000
COL	—	—	—	—	—
	<u>—</u>	<u>1,079,823</u>	<u>(834,891)</u>	<u>—</u>	<u>244,932</u>

Devon Voluntary Action

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

17. Analysis of charitable funds *(continued)*

COMF - Contain Outbreak Management Fund to support a project to build on current networks and links as a sector and in partnership with NHS Devon Clinical Commissioning Group (CCG), Devon County Council and other statutory partners, to deliver support on the ground needed by people in Devon affected by COVID-19.

WEB - Funds received from Westbank Community Health and Care for the delivery of WEB work carried out by DeVA.

Website Development - Funds from TTVS to develop the DeVA website prototype.

Together Resilience - Funds from Active Devon via Devon County Council in order to deliver Together Funding Resilience Support.

Torbay Development - funds for Devon Connect.

COL - Management & facilitation of grant fund to support VCSE groups and organisations.

The transfer of funds from restricted to unrestricted has arisen as follows:

COMF:

£6,384 being audit fees allocated against the COMF project. £24,032 being the balance of program management funding which can be used against general DeVA costs.

Together Resilience:

£555 to move the final balance upon completion of the project.

COL:

£3,100 to be used against general DeVA costs.

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	64,029	53,255	117,284
Creditors less than 1 year	(1,987)	(1,912)	(3,899)
Net assets	62,042	51,343	113,385
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	48,549	419,069	467,618
Creditors less than 1 year	(11,475)	(180,137)	(191,612)
Net assets	37,074	238,932	276,006

Devon Voluntary Action

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

19. Change of charitable status

On the 29th March 2022 Devon Voluntary Action converted from a Charitable Company to a Charitable Incorporated Organisation.

20. Analysis of changes in net debt

	At 1 Apr 2022	Cash flows	At 31 Mar 2023
	£	£	£
Cash at bank and in hand	113,388	(13,057)	100,331

21. Related parties

During the year a number of transactions occurred between Devon Voluntary Action and charities with Trustees in common in the normal course of business in order to achieve its objective to support voluntary and community sector groups across Devon.

Included within the accounts is income from those charities as follows:

West Devon CVS - £NIL (2022: £1,680)
South Hams CVS - £NIL (2022: £1,500)
Teignbridge CVS - £NIL (2022: £1,604)
North Devon VS - £NIL (2022: £978)
TTVS - £NIL - (2022 £6,680)
Involve Voluntary Action in Mid Devon - £NIL (2022: £2,658)

Included within the accounts is monies paid to those charities as follows:

West Devon CVS - £97,747 (2022: £21,634)
North Devon VS - £82,002 (2022: £78,250)
South Hams CVS - £13,328 (2022: £49,584)
Teignbridge CVS - £80,590 (2022: £34,021)
TTVS - £38,503 (2022: £26,416)
Involve Voluntary Action in Mid Devon - £26,572 (2022: £25,976)

Accounts

Devon Voluntary Action
Financial Statements
31 March 2022

WESTCOTTS (SW) LLP

Chartered accountants & statutory auditor

Timberly

South Street

Axminster

Devon

England

EX13 5AD

Devon Voluntary Action

Financial Statements

Year ended 31 March 2022

	Pages
Trustees' annual report	1 to 7
Independent auditor's report to the members	8 to 11
Statement of financial activities	12
Statement of financial position	13
Statement of cash flows	14
Notes to the financial statements	15 to 23

Devon Voluntary Action

Trustees' Annual Report

Year ended 31 March 2022

The trustees present their report and the financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name Devon Voluntary Action

Charity registration number 1158671

Principal office

The trustees

P F Williams	
Involve Voluntary Action in Mid Devon	(Resigned 29 March 2022)
K Nolan	(Appointed 01 September 2022)
North Devon Voluntary Services Ltd	(Resigned 29 March 2022)
South Hams Community and Voluntary Services	(Resigned 29 March 2022)
Teignbridge Community and Voluntary Services	(Resigned 29 March 2022)
WDCVS	(Resigned 29 March 2022)
D Hill	(Appointed 15 April 2021)
J F Davies	(Appointed 15 April 2021)
S Thompson	(Appointed 01 October 2022)
S Hurrell	(Appointed 01 April 2022)

Auditor

Stuart Carrington FCA
Westcotts (SW) LLP
Chartered accountants & statutory auditor
Timberly
South Street
Axminster
Devon
England
EX13 5AD

Bankers

Charities Aid Foundation
25 Kings Hill Avenue
West Malling
ME19 4TA

Devon Voluntary Action

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Structure, governance and management

The charity amended its legal structure at the end of the financial year to become a Charitable Incorporated Organisation effective March 29th 2022. The organisation undertook this move to protect liability and in recognition of the growing number and scope of activities undertaken by the Charity leading to significantly increased turnover.

The Charity is a Charitable Incorporated Organisation as of March 29th 2022. Its registered office is c/o Involve, Sunningmead Community Centre, Lazenby Road, Tiverton.

For the majority of the financial year the Charity consisted of corporate and individual trustees as listed below:

Corporate Trustees (until March 29th 2022)

West Devon Community and Voluntary Services
Teignbridge CVS
NDVS
South Hams CVS
Involve Voluntary Action in Mid Devon

From March 29th, under the terms of the new Constitution trustees are to be individual persons on an ex-officio basis or other individuals. Ex-Officio Trustees have the same responsibilities as any other trustees and are not identified separately on the Charity Commission Website

Individual Trustees

Mr Paul Williams
Ms Jill Davies - Ex officio South Hams CVS
Mr Darran Hill
Ms Susan Hurrell – Ex officio Teignbridge CVS (appointed April 2022)
Mrs Karen Nolan – Ex Officio West Devon CVS (appointed September 2022)
Ms Simone Thompson – Ex officio TTVS (appointed October 2022)

Devon Voluntary Action

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Structure, governance and management *(continued)*

Recruitment of Trustees

Under the CIO constitution, the trustees consist of Ex-Officio Trustees being the Chief Officer or equivalent of formal DeVA members for as long as they hold that role and individual trustees who support the aim and objectives of the Charity. Individual trustees are invited to complete an application form and attend an informal meeting with existing trustees, followed by attending a trustees meeting and then being formally voted on as a trustee.

Trustee Induction and Training

Trustees are provided with an induction pack covering information about the Charity, a copy of the governing document, the latest accounts, guidance on Trustee responsibilities and other information relating to the operation of the charity. Potential trustees are also offered sessions with the Responsible Partner CO for individual projects and the overall Charity.

Organisational Structure /Operation

The Trustee board meets at least 4 times a year. The meetings are chaired by one of the Ex-Officio Trustees, elected from the other trustees annually. Management of the charity's day to day business is delegated to member organisations under an annually reviewed operational agreement. These cover four areas: Governance, Finance, Data, Communications.

The Trustees are responsible for approving all agreements, contracts and policies. They review the liabilities and contingency plans and risk on a regular basis.

Objectives and activities

To promote the Voluntary and Community Sector (VCS), principally but not exclusively in Devon and in particular by:

- I. Building the capacity of charitable, voluntary and community organisations operating within the area of benefit and providing them with the necessary support, information and services to enable them to pursue or contribute to any charitable purpose; and
- II. Promoting, organising and facilitating co-operation and partnership working between charitable, voluntary and community organisations and statutory and other relevant bodies within the area of benefit.

Public Benefit

The Charities main activities and beneficiaries are identified in the review below. The trustees confirm that they have referred to Charity Commission on public benefit and are satisfied that the organisation's activities conform with these requirements. All the activities are delivered in partnership with members, other not-for-profit organisations or statutory bodies and are undertaken to further the organisations' charitable purpose for the public benefit.

Measuring Success

Activities are undertaken under funding agreements which lay down the measurement and evaluation criteria. We measure our activities by outputs and outcomes where required using nationally recognised tools such as ONS 4 and where appropriate use independent evaluators to review our projects.

Where the projects are core infrastructure work we use the NAVCA guidance on measuring outcomes.

The change to our legal framework prompted a full review of the organisations' internal and external processes and our delivery model. This is still ongoing and will be completed in financial year 22-23.

Devon Voluntary Action

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Achievements and performance

During the year 21-22 the COVID-19 pandemic was still having a significant impact. The VCS sector continued to play a significant role in providing support to individuals.

DeVAs' operating model is to deliver projects in partnership with others, providing where appropriate the tools to enable and facilitate this work.

As DeVA we are able to cover the whole of Devon working with formal DeVA members (the individual CVS based in the Devon Districts) and other key partners within our sector.

1. Building the capacity of charitable voluntary and community organisations in Devon:

During the year, to realise this objective we delivered support to groups through the following projects:

- * Continued to deliver the Capacity Building Support to Community Health and Social Care Teams across the majority of the County through formal DeVA members and under an SLA from Westbank
- * Continued to deliver the Infection Control (Home Support project) funded by Devon County Council under a grant agreement and working in partnership with 19 frontline Voluntary Sector Organisations as well as formal DeVA members. With the efforts of all partners the project supported 281 individuals. 79 staff and volunteers within the voluntary and community sector benefited from training on infection control and DeVA members were funded through this project to provide dedicated capacity building support to 22 local organisations. The project completed end of April 2021. Case studies were provided from all districts in Devon and were submitted as part of the final project reporting.
- * DeVA continued to provide an online formal volunteer brokerage platform. 145 new volunteers registered their availability by this mechanism in the financial year with 287 volunteering opportunities promoted from 84 VCS groups
- * In October 2021 DeVA responded to feedback from the sector who were requesting a more accessible online platform where they could share community activities, volunteering opportunities and could get engaged with their communities. We worked with Torbay Development Trust (who had a well established platform) and DeVA member Involve Voluntary Action Mid Devon who had access to funding for the same platform as Torbay for one year, to agree a collective way forward for a Devon wide platform - Devon Connect- which launched in December 2021.
- * Under the Covid Outbreak Management Fund, direct DeVA delivery responsibilities included: On-line volunteer recruitment campaigns, accelerated rollout of our community platform - Devon Connect, plus funding for a further years licence. Funding was also available for DeVA partners to deliver capacity building support in their local districts. Small grants distributed to 78 small local groups in line with criteria established for the COMF funding. The grants distributed across all districts in Devon. 35 groups worked with to provide additional or enhanced service solutions

Other partners delivered activities in the areas of financial/benefit advice; exploring health inequalities; digital inclusion; a large and small grants programme; support to young people; support to those with protected characteristics. This last involving a further 4 partners.

o By March 2022 the programme was on course to achieve the majority of its targets. Specifically, those areas DeVA was responsible for had

- * Run 6 volunteer campaigns with 51 volunteers coming forward as a direct consequence of those campaigns.

- * 332 members signed up to the Devon Connect Platform - with 4,177 individual accesses to the platform logged.

Devon Voluntary Action

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

2. Promoting, organising and facilitating co-operation and partnership working within and across the sector.

DeVAs' operating model is to deliver projects in partnership with others, providing where appropriate the tools to enable and facilitate this work. The projects below were delivered on a partnership basis

* Continued to participate on the National VCSE Emergencies Partnership with funding from NAVCA to provide the perspective from the sector in Devon

* DeVA provides an internal CRM database for members to enable them to monitor the work carried out to support the sector locally and for DeVA to collate countywide intelligence to inform our work and underpin partnership working between the sector.

* DeVA was asked to lead a large bid on behalf of the sector in Devon to obtain funding from the Covid Outbreak Management Fund from Public Health, Devon County Council. The bid was successful and amounted to over £1m. This was by far the largest piece of work DeVA had undertaken as well as being the first to take a whole sector partnership approach across the county. With DeVA facilitating the partnership, the programme began in November 2021 and was originally scheduled to run until end of April 2022, DeVA worked with 4 main sector partners to build the partnership and deliver an extensive programme of activities contributing to the capacity and resilience of the sector.

Financial review

Total incoming resources generated during the period were £1,113,045 (2021: £250,980). The significant grant funding for the Covid Outbreak Management Fund has contributed to the increase in income during this financial year.

Restricted reserves (£244,932 as at 31 March 2022) are due to be spent in the 2022/23 financial year after the COMF grant funding period was extended.

The level of unrestricted reserves as at 31 March 2022 were £31,074 which is in line with the reserves policy as detailed below.

Reserves Policy

The Charity's policy on reserves is to maintain sufficient reserves to cover 3 months running costs and to confirm an amount to be set aside as contingency on an annual basis. Based on 2021/22, this amounts to approximately £33,500 which is in line with the unrestricted reserves held as at 31 March 2022.

DeVA currently has no statutory obligations relating to staff. The contingency fund is set to cover delivery of SLA commitments due to unforeseen circumstances and any annual licenses that may be required for shared tools and platforms.

Risk Management

Risks to which the charity is exposed are regularly reviewed by the Trustees and steps taken as necessary to mitigate these. The Trustee implemented a more formal process to assess risk prior to agreeing to act as lead partner for a major grant on behalf of the VCS in Devon. This identified risks to which the Charity may be exposed and is reviewed at each board meeting.

Devon Voluntary Action

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Plans for future periods

Short term (one year):

We plan to carry out a review of our strategic direction and operating model to test our current aims and objectives against an everchanging landscape to ensure we are both delivering on our objects and adding value to our members and the sector as a whole.

We plan to secure funding to update our website to make it more accessible, user friendly and interactive.

We will be reviewing our shared platforms for volunteering and our shared database to ensure they continue to meet sector and our own needs.

As we continue to participate in larger projects we will be stress testing our internal processes to ensure they are fit for purpose.

Long term:

We will seek to build stronger relationships with like-minded organisations so that we can robustly support the sector against the backdrop of changing statutory sectors especially in the health and social care sectors and are open to extending membership where appropriate to achieve this.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Devon Voluntary Action

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 6th December 2022 and signed on behalf of the board of trustees by:



S Hurrell
Trustee

Devon Voluntary Action

Independent Auditor's Report to the Members of Devon Voluntary Action

Year ended 31 March 2022

Opinion

We have audited the financial statements of Devon Voluntary Action (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other matter

The corresponding figures presented for the year to 31 March 2021 have not been audited.

Devon Voluntary Action

Independent Auditor's Report to the Members of Devon Voluntary Action

(continued)

Year ended 31 March 2022

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Devon Voluntary Action

Independent Auditor's Report to the Members of Devon Voluntary Action

(continued)

Year ended 31 March 2022

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the trustees and other management. We communicated identified laws and regulations throughout our team, and remained alert to any indications of non-compliance throughout the audit.

The charity is subject to laws and regulations that govern the preparation of the financial statements, including financial reporting legislation, and other charities legislation. The charity is also subject to other laws and regulations where the consequences of non-compliance could have a material impact on the amounts or disclosures within the financial statements, including anti-bribery, anti-money laundering and certain aspects of charities legislation.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

Devon Voluntary Action

Independent Auditor's Report to the Members of Devon Voluntary Action

(continued)

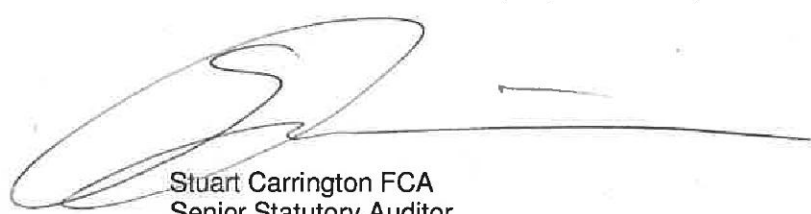
Year ended 31 March 2022

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Stuart Carrington FCA
Senior Statutory Auditor
Westcotts (SW) LLP
Timberly
South Street
Axminster
Devon
England
EX13 5AD

14.12.2022

Devon Voluntary Action

Statement of Financial Activities

Year ended 31 March 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	1,750	1,066,724	1,068,474	208,000
Charitable activities	5	31,472	13,099	44,571	42,980
Total income		<u>33,222</u>	<u>1,079,823</u>	<u>1,113,045</u>	<u>250,980</u>
Expenditure					
Expenditure on charitable activities	6,7	133,990	834,891	968,881	211,489
Total expenditure		<u>133,990</u>	<u>834,891</u>	<u>968,881</u>	<u>211,489</u>
Net income and net movement in funds		<u>(100,768)</u>	<u>244,932</u>	<u>144,164</u>	<u>39,491</u>
Reconciliation of funds					
Total funds brought forward		131,842	—	131,842	92,351
Total funds carried forward		<u>31,074</u>	<u>244,932</u>	<u>276,006</u>	<u>131,842</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 15 to 23 form part of these financial statements.

Devon Voluntary Action

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Current assets			
Debtors	14	354,230	—
Cash at bank and in hand		113,388	145,132
		467,618	145,132
Creditors: amounts falling due within one year	15	191,612	13,290
Net current assets		276,006	131,842
Total assets less current liabilities		276,006	131,842
Net assets		276,006	131,842
Funds of the charity			
Restricted funds		244,932	—
Unrestricted funds		31,074	131,842
Total charity funds	16	276,006	131,842

These financial statements were approved by the board of trustees and authorised for issue on 6th December 2022, and are signed on behalf of the board by:



S Hurrell
Trustee

The notes on pages 15 to 23 form part of these financial statements.

Devon Voluntary Action

Statement of Cash Flows

Year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income	144,164	39,491
<i>Adjustments for:</i>		
Interest payable and similar charges	97	69
Accrued expenses	5,400	70
<i>Changes in:</i>		
Trade and other debtors	(354,230)	1,607
Trade and other creditors	172,922	12,497
Cash generated from operations	(31,647)	53,734
Interest paid	(97)	(69)
Net cash (used in)/from operating activities	(31,744)	53,665
Net (decrease)/increase in cash and cash equivalents	(31,744)	53,665
Cash and cash equivalents at beginning of year	145,132	91,467
Cash and cash equivalents at end of year	113,388	145,132

The notes on pages 15 to 23 form part of these financial statements.

Devon Voluntary Action

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Involve Sunningmead, Lazenby Road, Tiverton, Devon, EX16 4AL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Devon Voluntary Action

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Devon Voluntary Action

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
DCC COMF	—	1,055,184	1,055,184
Other grants receivable	1,750	11,540	13,290
	<u>1,750</u>	<u>1,066,724</u>	<u>1,068,474</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants			
DCC Infection control	200,000	—	200,000
DCF COVID volunteering	5,000	—	5,000
Other grants receivable	3,000	—	3,000
	<u>208,000</u>	<u>—</u>	<u>208,000</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Partner pooled resources	—	10,099	10,099
Project income - Westbank Community Health & Social Care Team	31,472	3,000	34,472
	<u>31,472</u>	<u>13,099</u>	<u>44,571</u>

Devon Voluntary Action

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Partner pooled resources	—	—	—
Project income - Westbank Community Health & Social Care Team	42,980	—	42,980
	<u>42,980</u>	<u>—</u>	<u>42,980</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	113,322	1,635	114,957
COMF	—	833,256	833,256
Support costs	20,668	—	20,668
	<u>133,990</u>	<u>834,891</u>	<u>968,881</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable activities	209,854	—	209,854
COMF	—	—	—
Support costs	1,635	—	1,635
	<u>211,489</u>	<u>—</u>	<u>211,489</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022 £	Total fund 2021 £
Charitable activities	114,957	14,466	129,423	210,750
COMF	833,256	—	833,256	—
Governance costs	—	6,202	6,202	739
	<u>948,213</u>	<u>20,668</u>	<u>968,881</u>	<u>211,489</u>

Devon Voluntary Action

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

8. Analysis of support costs

	Support costs £	Total 2022 £	Total 2021 £
Communications and IT	13,768	13,768	357
Governance costs	6,202	6,202	739
Subscriptions	295	295	150
Insurance	403	403	389
	<u>20,668</u>	<u>20,668</u>	<u>1,635</u>

9. Analysis of grants

	2022 £	2021 £
Grants to institutions		
Devon Communities Together	165,000	—
West Devon Community and Voluntary services	2,758	—
North Devon Voluntary Services Ltd	9,620	—
TTVS	3,974	—
Teignbridge Community and Voluntary Services	6,880	—
South Hams Community and Voluntary Services	2,172	—
Exeter Community Initiatives	500	—
Pippins Community Centre	300	—
Friends of Heavitree Health Centre	300	—
Exeter Seed Bank	300	—
Involve Voluntary Action in Mid Devon	1,955	—
Stoke Hill Community Association	300	—
Krafty Cafe	300	—
ISCA Community Enterprise	300	—
Phat Health	300	—
	<u>194,959</u>	<u>—</u>
Total grants	<u>194,959</u>	<u>—</u>

10. Auditors remuneration

	2022 £	2021 £
Fees payable for the audit of the financial statements	<u>5,400</u>	<u>—</u>
Fees payable to the charity's auditor and its associates for other services: Other assurance services	<u>600</u>	<u>—</u>

11. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>—</u>	<u>526</u>

Devon Voluntary Action

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

12. Staff costs

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The total amount of expenses reimbursed to natural trustees during the year was £nil (2021: Nil).

14. Debtors

	2022 £	2021 £
Trade debtors	354,230	—

15. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	185,612	12,690
Accruals and deferred income	6,000	600
	<u>191,612</u>	<u>13,290</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Unrestricted funds	<u>131,842</u>	<u>33,222</u>	<u>(133,990)</u>	<u>31,074</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Unrestricted funds	<u>92,351</u>	<u>250,980</u>	<u>(211,489)</u>	<u>131,842</u>

Devon Voluntary Action

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

16. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
COMF	—	1,065,283	(833,256)	232,027
WEB	—	3,000	(1,560)	1,440
Website Development	—	5,000	—	5,000
Together Resilience	—	540	(75)	465
Torbay Development	—	6,000	—	6,000
	—	<u>1,079,823</u>	<u>(834,891)</u>	<u>244,932</u>

COMF - Contain Outbreak Management Fund to support a project to build on current networks and links as a sector and in partnership with NHS Devon Clinical Commissioning Group (CCG), Devon County Council and other statutory partners, to deliver support on the ground needed by people in Devon affected by COVID-19.

WEB - Funds received from Westbank Community Health and Care for the delivery of WEB work carried out by DeVA.

Website Development - Funds from TTVS to develop the DeVA website prototype.

Together Resilience - Funds from Devon County Council in order to deliver Together Funding Resilience Support under Active Devon.

Torbay Development - funds for Devon Connect.

Devon Voluntary Action

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	42,549	425,069	467,618
Creditors less than 1 year	(11,475)	(180,137)	(191,612)
Net assets	31,074	244,932	276,006

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	145,132	—	145,132
Creditors less than 1 year	(13,290)	—	(13,290)
Net assets	131,842	—	131,842

18. Change of charitable status

On the 29th March 2022 Devon Voluntary Action converted from a Charitable Company to a Charitable Incorporated Organisation.

19. Analysis of changes in net debt

	At 1 Apr 2021 £	Cash flows £	At 31 Mar 2022 £
Cash at bank and in hand	145,132	(31,744)	113,388

Devon Voluntary Action

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

20. Related parties

During the year a number of transactions occurred between Devon Voluntary Action and their non natural trustees (or the related charities to the natural trustees appointed as ex-officio upon conversion to the CIO) in the normal course of business in order to achieve its objective to support voluntary and community sector groups across Devon.

Included within the accounts is income from trustees as follows:

West Devon CVS - £1,680 (2021: £Nil)
South Hams CVS - £1,500 (2021: £Nil)
Teignbridge CVS - £1,604 (2021: £Nil)
North Devon VS - £978 (2021: £Nil)
TTVS - £6,680
Involve Voluntary Action in Mid Devon - £2,658

Included within the accounts is monies paid to trustees as follows:

West Devon CVS - £21,634 (2021: £17,331)
North Devon VS - £78,250 (2021: £40,496)
South Hams CVS - £49,584 (2021: £15,336)
Teignbridge CVS - £34,021 (2021: £47,528)
TTVS - £26,416
Involve Voluntary Action in Mid Devon - £25,976

Accounts

COMPANY REGISTRATION NUMBER: 08711291
CHARITY REGISTRATION NUMBER: 1158671

Devon Voluntary Action
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2021

THOMAS WESTCOTT
Chartered accountants
5 West Street
Okehampton
Devon
EX20 1HQ

Devon Voluntary Action
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2021

	Pages
Trustees' annual report (incorporating the director's report)	1 to 3
Independent examiner's report to the trustees	4 to 5
Statement of financial activities (including income and expenditure account)	6
Statement of financial position	7
Notes to the financial statements	8 to 13

Devon Voluntary Action

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name Devon Voluntary Action

Charity registration number 1158671

Company registration number 08711291

Principal office and registered office Involve Sunningmead
Lazenby Road
Tiverton
Devon
EX16 4AL

The trustees

P F Williams
North Devon Voluntary Services
Ltd
South Hams Community and
Voluntary Services
Teignbridge Community and
Voluntary Services
WDCVS

Independent examiner Mrs S Watts FCCA dChA For an on behalf of Thomas Westcott
Chartered Accountants
5 West Street
Okehampton
Devon
EX20 1HQ

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 30 September 2013 and registered as a charity on 25 September 2014. The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of being wound up, members are required to contribute £1.

The trustees are in the process of changing the legal structure to a charitable incorporated organisation and hope that this will be completed before the end of the next financial year.

Devon Voluntary Action

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Objectives and activities

The charity is a locally based Devon wide CVS partnership building vibrant, healthy communities. It offers help, advice, training and support to voluntary and community sector groups across Devon and supports the engagement of the sector in having a powerful voice.

Achievements and performance

The charity continued its work in the year to provide support to the voluntary sector in Devon through newsletters, e-bulletins and tailored workshops to volunteers and trustees.

We issued regular news bulletins on our website to ensure those involved in the voluntary sector were kept up to date with developments in the not-for-profit sector.

We also engaged on a personal level with individuals and groups seeking specific advice and guidance as requested.

We also maintained an online volunteer brokerage system providing 292 volunteering opportunities across the County. 246 volunteers registered on the system during the financial year making a total of 402 registered with DeVA.

We undertook a major project on behalf of Devon County Council to enhance infection control and home support across the county working with 20 delivery organisations.

DeVA supported the National Voluntary and Community Sector Emergencies Partnership with other Devon Partners with the aim of improving co-ordination at national and local level during and after emergencies

Financial review

Total incoming resources generated during the period were £250,980 (2020: £89,523).

Reserves Policy

The Trustees are satisfied that the level of reserves as shown on the balance sheet are adequate to cover known and anticipated costs in the short term.

Reserves will be kept to cover long term agreements. For this financial year this relates to rent only plus one month's running costs.

Risk Management

Risks to which the charity is exposed are regularly reviewed by the Trustees and steps taken as necessary to mitigate these.

Public Benefit

In planning our activities for the year we have kept in mind the Charity commission guidance on public benefit.

Plans for future periods

We plan to continue to support the voluntary and community sector groups across Devon.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

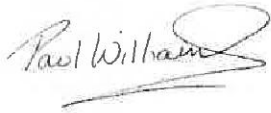
Devon Voluntary Action

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

The trustees' annual report was approved on 21.12.2021..... and signed on behalf of the board of trustees by:



P F Williams
Trustee

Devon Voluntary Action

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Devon Voluntary Action

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Devon Voluntary Action ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Devon Voluntary Action

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Devon Voluntary Action (continued)

Year ended 31 March 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs S Watts FCCA dChA
For an on behalf of Thomas Westcott Chartered Accountants
Independent Examiner

5 West Street
Okehampton
Devon
EX20 1HQ

22 December 2021

Devon Voluntary Action

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	208,000	208,000	—
Charitable activities	6	42,980	42,980	89,523
Total income		<u>250,980</u>	<u>250,980</u>	<u>89,523</u>
Expenditure				
Expenditure on charitable activities	7	211,489	211,489	46,420
Total expenditure		<u>211,489</u>	<u>211,489</u>	<u>46,420</u>
Net income and net movement in funds		<u>39,491</u>	<u>39,491</u>	<u>43,103</u>
Reconciliation of funds				
Total funds brought forward		92,351	92,351	49,248
Total funds carried forward		<u>131,842</u>	<u>131,842</u>	<u>92,351</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

Devon Voluntary Action
Company Limited by Guarantee
Statement of Financial Position
31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors	12	—	1,607
Cash at bank and in hand		145,132	91,467
		<u>145,132</u>	<u>93,074</u>
Creditors: amounts falling due within one year	13	13,290	723
Net current assets		<u>131,842</u>	<u>92,351</u>
Total assets less current liabilities		<u>131,842</u>	<u>92,351</u>
Net assets		<u>131,842</u>	<u>92,351</u>
Funds of the charity			
Unrestricted funds		131,842	92,351
Total charity funds	14	<u>131,842</u>	<u>92,351</u>

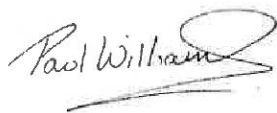
For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21.12.2021, and are signed on behalf of the board by:



P F Williams
Trustee

The notes on pages 8 to 13 form part of these financial statements.

Devon Voluntary Action

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Involve Sunningmead, Lazenby Road, Tiverton, Devon, EX16 4AL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.
(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Devon Voluntary Action

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Devon Voluntary Action

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

Devon Voluntary Action is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Devon Voluntary Action

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Grants				
DCC Infection control	200,000	200,000	-	-
DCF COVID volunteering	5,000	5,000	-	-
Other grants receivable	3,000	3,000	-	-
	<u>208,000</u>	<u>208,000</u>	<u>-</u>	<u>-</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Project income - Westbank Community Health & Social Care Team	42,980	42,980	40,062	40,062
Project income - Other	-	-	48,041	48,041
Miscellaneous income	-	-	1,420	1,420
	<u>42,980</u>	<u>42,980</u>	<u>89,523</u>	<u>89,523</u>

7. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2021 £	Total fund 2020 £
Charitable activities	210,750	210,750	45,857
Governance costs	739	739	563
	<u>211,489</u>	<u>211,489</u>	<u>46,420</u>

8. Analysis of support costs

	Support costs £	Total 2021 £	Total 2020 £
Staff costs	-	-	5,316
Communications and IT	357	357	4,347
Partner services	5,002	5,002	-
Project costs	204,852	204,852	35,729
Governance costs	739	739	562
Subscriptions	150	150	135
Insurance	389	389	331
	<u>211,489</u>	<u>211,489</u>	<u>46,420</u>

9. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>528</u>	<u>530</u>

Devon Voluntary Action

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2021

10. Staff costs

The average head count of employees during the year was Nil (2020: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of staff	—	1

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The total amount of expenses reimbursed to natural trustees during the year was £nil (2020: Nil).

12. Debtors

	2021 £	2020 £
Trade debtors	—	1,607

13. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	12,690	193
Accruals and deferred income	600	530
	<u>13,290</u>	<u>723</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Unrestricted funds	92,351	250,980	(211,489)	131,842

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
Unrestricted funds	49,248	89,523	(46,420)	92,351

Devon Voluntary Action

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

15. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	2021 £
Current assets	145,132	145,132
Creditors less than 1 year	(13,290)	(13,290)
Net assets	131,842	131,842

	Unrestricted Funds	Total Funds
	£	2020 £
Current assets	93,074	93,074
Creditors less than 1 year	(723)	(723)
Net assets	92,351	92,351

16. Events after the reporting period

Although there are no specific known factors which could have an impact on the charity's financial statements, it should be noted that as at the end of the financial year, there was an instability factor relating to the global health emergency in respect of Coronavirus.

17. Related parties

During the year a number of transactions occurred between Devon Voluntary Action and their non natural trustees in the normal course of business in order to achieve its objective to support voluntary and community sector groups across Devon.

Included within the accounts is income from trustees as follows:

West Devon CVS - £nil (2020: £41)

Included within the accounts is monies paid to trustees as follows:

West Devon CVS - £17,331(2020: £5,242)

North Devon VS - £40,496(2020: £nil)

South Hams CVS - £15,336(2020: £3,836)

Teignbridge CVS - £47,528(2020: £2,784)