

Les Crocodiles

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD 1ST JUNE 2021 TO 31ST MAY 2022

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I. TRUSTEES REPORT

1. OBJECTIVES AND ACTIVITIES

Charity Objectives

To advance the education for the public benefit by teaching the French language and French culture, heritage, and history to children in East and North London and to adults through the provision of after school, weekend and holiday classes and through organising events open to the general public as the trustees shall determine.

Les Crocodiles organisation offers to all French speakers and Francophiles, tuition in French for adults and children aged between 6 months and 14 years old. Les Crocodiles also provides access to its library, with a choice of more than 2,000 books and magazines in French.

Public Benefit

The Trustees consider that the activities undertaken, offered at no or minimal cost, provide benefit to the public and confirm that in exercising their powers and duties, they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission and have complied with their duties under Section 17 of the Charities Act 2011.

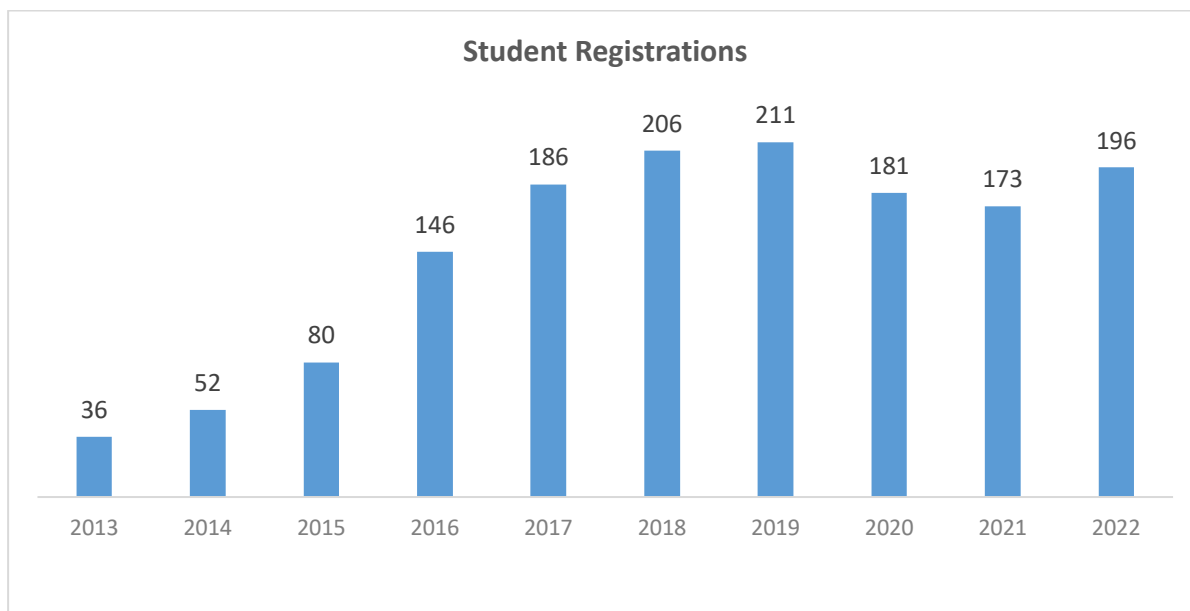
2. ACHIEVEMENTS AND PERFORMANCE

During a period of approximately 6 months starting in September 2021 there was a change in the board of trustees. This was due to a mix of the existing board members either no longer having children at the school or moving outside of the UK. The transition went smoothly and this annual report is the first produced under the leadership of the new board.

Thanks to previous grants from FLAM no loss was experienced during the period of Covid. The charity now has seen a slow but sure recovery from the adverse effects of Covid which is reflected in a 13% increase in the number of students from the previous year, now almost in line with pre-Covid numbers.

The school re-opened fully for in-person classes and was able to also open the café during the year to welcome parents and carers during class times.

During the School year 2021-2022, the charity welcomed 196 students.



A fuller account of Les Crocodile’s activities can be found on the website www.les-crocodiles.org.

3. FINANCIAL REVIEW

Financial Results

Overall, we made a surplus of £7,595 which together with transferred funds of £39,298 from the previous period has left us with total Funds of £46,893. In 2020/2021, Les Crocodiles had a profit of £696. In 2019/2020, Les Crocodiles had a deficit of £11,767.

Full details of the results for the year are as shown in the Accounts.

Reserves Policy

In respect of unrestricted reserves, the Trustees believe that they need to hold the equivalent of 6 months’ turnover for the school year 2022 – 2023 to cover any exceptional circumstances e.g. another pandemic, an unexpected need to relocate school premises, an unexpected increase in school premises rental etc.

Based on our estimate of a full year’s income of £80,000 this would require us to be holding some £40,000. Our unrestricted reserves were £46,893 at year end. This surplus of reserves which is mainly due to better-than-expected recovery after Covid allows us to expand our planned expenditure which is discussed further below in the Strategic Development section.

4. STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Les Crocodiles was established as an Unincorporated Association on **14th September 2009** with its governing document being its Constitution.

As of **25th September 2014**, Les Crocodiles became a CIO, registered at the Charity Commission under the Charity Number: 1158669.

Trustees

During the period the Management Committee Members were:

- Camille Blateau (Chair)
- Nicholas Ryan (Treasurer)
- Martina Larkin (Secretary)
- Olivier Somsay (Trustee)

All trustees are appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. New Management Committee Members are supported by the existing Management Committee Members.

Organisation Structure and Decision-Making Process

The overall management and control of the Charity rests with the individual members of the Management Committee. At the first Committee meeting following the Annual General Meeting at which the newly elected members of the Committee are elected they shall choose from amongst their number the members who will act as Chair, Treasurer and Secretary.

Risks and Internal Control

The Management Committee has overall responsibility for ensuring that the charity has appropriate systems of control, both financial and operational. These systems are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

Strategic Development

Short-term objectives:

- Using surplus funds to tackle inflation: expanded costs and to increase teacher, teaching assistant and administrator payments.
- Expend recruitment of volunteers to help the running of the charity on Saturdays.

Medium-term objectives:

- Opening a paid position for Head Teacher.

On a longer term, we aim at:

- Expending surplus reserves on library storage and a paid position for a Librarian.
- Further expanding the number of trustees to reduce workload of individuals and to minimise over-reliance on any single person.

5. REFERENCE AND ADMINISTRATIVE INFORMATION

BUSINESS ADDRESS

Les Crocodiles
Flat 1203, Moro Apartments
22 New Festival Avenue
London E14 6FT

BANKER

Santander
Sort code 09-01-28
Account number 82965461

INDEPENDENT EXAMINER

Shabir Djakiodine
Euro Accounting Ltd
25 Station Road, Kings Heath
Birmingham B14 7SR

6. TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and Financial Statements in accordance with applicable law and Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and applications of resources of the charity for that year.

In preparing these Financial Statements, the Trustees are required to:

1. Select suitable accounting policies and then apply them consistently
2. Observe the methods and principles in the Charities SORP
3. Make judgements and estimates that are reasonable and prudent

4. State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures and disclosed in the Financial Statements and
5. Prepare the Financial Statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 16th Mar 2023 and signed on their behalf.

Camille Blateau

Chair

Camille Blateau

II. INDEPENDENT EXAMINERS REPORT

Please refer to document on following page.



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Les Crocodiles

On accounts for the year
ended

31/05/2022

Charity no
(if any)

1158669

Set out on pages

(remember to include the page numbers of additional sheets)

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date: 29/03/2023

Name:

Shabir Djakiodine

Relevant professional qualification(s) or body (if any):

Chartered Accountant (ICPA)

Address:

25 Station road

Kings Heath

Birmingham B14 7SR

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.

III. STATEMENT OF FINANCIAL ACTIVITIES

For the year 1st June 2021 to 31st May 2022



		2022			2021
	Note	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Incoming Resources					
Generated Funds					
<i>Voluntary Income</i>	2	75,374	0	75,374	50,145
<i>Investment Income</i>	3	3	0	3	15
Activities	4	2,402	5,101	7,503	0
Total		77,779	5,101	82,880	50,160
Resources Expended					
Fund Generation Costs	5	1,208	0	1,208	0
Activities	6	68,976	5,101	74,077	49,464
Total		70,184	5,101	75,285	49,464
Net Movement		7,595	0	7,595	696
Carried Forward		39,298	0	39,298	27,808
Total Carried Forward		46,893	0	46,893	39,298

IV. BALANCE SHEET

As at 31st May 2022

		2022		2021	
	Note	£	£	£	£
Fixed Assets					
Tangible Assets	7		0		379
Current Assets					
Debtors and Accrued Income	8	0			
Cash at Bank and In Hand	9	47,216		46,379	
Total Current Assets		47,216		46,379	
Current Liabilities					
Creditors: Falling due within 1 year	10	323		7,460	
Net Current Assets		46,893		38,920	
Total Assets Less Liabilities			46,893		39,298
The Funds of the Charity	11				
Unrestricted Funds		46,893		38,919	
Restricted Funds		0			
Fixed Asset Reserve			0		379
Total Funds			46,893		39,298

Approved by the Trustees on 27th Mar 2023 and signed on their behalf by

Treasurer: Nick Ryan 	Chair: Camille Blateau 
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V. NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

a. Basis of Preparation

These The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102, effective 1 January 2015).

Les Crocodiles meets the definition of a public benefit entity under FRS102.

b. Incoming Resources

Donations, other forms of voluntary income and investment income are recognised as incoming resources when received. However, where the terms of a grant, gift or legacy have not been met, the income is deferred until it becomes due.

c. Resources Expended

Expenditure is recognised on a cash basis.

d. Tangible Fixed Assets and Depreciation

All assets costing more than £500 are capitalised and are stated at historical cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value evenly over its expected useful life, as follows

- Computers: over three years commencing in the first quarter after payment
- Fixtures & fittings: over five years commencing in the first quarter after payment

e. Description of Funds

The Unrestricted funds may be used for any purpose which complies with the organisations' aims and objectives.

Restricted funds are subject to specific conditions imposed by the donor(s).

The Asset Reserve represents the book value of all assets and are an unrestricted reserve.

f. Going Concern

After making enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and financial statements.

2. Voluntary Income

	2022			2021
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
Membership Fees	3,270		3,270	2,385
School Fees	72,104		72,104	47,760
Tuition Fees				
Total	75,374	0	75,374	50,145

3. Investment Income

	2022			2021
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
Bank Interest	3		3	15
Total	3	0	3	15

4. Incoming Resources from Activities

	2022			2021
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
Sale of Trike	1,224		1,224	
Food Stall Sales	695		695	
Donations	483		483	
Parapluie Flam		5,101	5,101	
Total	2,402	5,101	7,503	0

NOTE: As part of a transition to a new charity treasurer, several old overpayments and unpaid credit notes were discovered dating from 14/04/2016 to 26/03/2022. These totalled £482.50 and as the clients are no longer contactable this accrued income was treated as donation income.

5. Fund Generation Costs

	2022			2021
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
Food Stall Purchases	1,208		1,208	
Total	1,208	0	1,208	0

6. Resources Expended on Activities

	2022		
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Sub-Contractors	5,480		5,480
Teachers	41,742		41,742
Advertising	54		54
Miscellaneous Expenses	123		123
Recruitment Expenses	355		355
Rent	15,239	3,042	18,281
Travelling	122		122
Stationery	2,253		2,253
Books, Magazines etc.	0	1,272	1,272
Hosting Fees and IT			356
Consumables	356		356
Audit and Accountancy Fees	311		311
Bank Charges	1,036		1,036
Furniture/Fitting Depreciation	379		379
Bad Debt Write Off	4		4
Subscriptions	919	787	1,706
Training Costs	142		142
Insurance	267		267
Refreshments / Staff Welfare	195		195
Total	68,976	5,101	74,077

7. Fixed Assets

	2022	2021
	£	£
Net Book Value	0	881
Purchases		
Accumulated Depreciation	0	-502
Total	0	379

8. Debtors and Accrued Income

	2022	2021
	£	£
Debtors	0	
Total	0	0

NOTE: As part of a transition to a new charity treasurer, a discrepancy of £3.50 in accrued debtors was discovered originating from several years ago. This was accounted for as bad debt.

9. Cash at Bank and in Hand

	2022	2021
	£	£
Santander Current Account	24,859	30,166
Santander Savings Account	15,985	15,287
Paypal	6,371	682
Cash in Hand	0	216
Total	47,216	46,351

10. Creditors: Falling due within 1 year

	2022	2021
	£	£
Creditors	323	4,418
Total	323	4,418

11. The Funds of the Charity

	Brought Forward	Surplus	Transfers	Closing Balance
	£	£	£	£
Unrestricted Funds	39,298	7,595	0	46,893
Restricted Funds				0
Asset Reserve				0
Total	39,298	7,595		46,893