

REGISTERED COMPANY NUMBER: 08635866 (England and Wales)  
REGISTERED CHARITY NUMBER: 1158667

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2023

for

Date Palm Primary School Limited

Contents of the Financial Statements  
for the Year Ended 31 December 2023

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4 to 5
Statement of Financial Activities	6
Statement of Financial Position	7 to 8
Statement of Cash Flows	9
Notes to the Statement of Cash Flows	10
Notes to the Financial Statements	11 to 17
Detailed Statement of Financial Activities	18 to 19

Date Palm Primary School Limited

Reference and Administrative Details  
for the Year Ended 31 December 2023

<b>TRUSTEES</b>	Kamrul Islam Director M Mukhtar Miah Director
<b>REGISTERED OFFICE</b>	82-88 Mile End Road London E1 4UN
<b>REGISTERED COMPANY NUMBER</b>	08635866 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1158667
<b>INDEPENDENT EXAMINER</b>	Quilfords Limited Chartered Certified Accountants 113 Romford Road London E15 4LY

Report of the Trustees  
for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

Our charitable objectives are underpinned by our values, ethos and approach. We the trustees, governors, staff, parents and friends of Date Palm Primary School are passionate about what we do and are always looking to support others in following the same journey. We are always learning and welcome opportunities to develop and to become more effective.

- The advancement of education in accordance with the national curriculum of the United Kingdom combined with the principles of the Islamic faith for the benefit of the public and local community
- To provide education for children and young people
- To develop children in their physical, mental, spiritual and moral capabilities so that they may grow to full maturity as individuals
- To provide education to children with special educational needs (SEN) in one of inner London's most deprived borough
- To provide training for teachers and other professionals working in the field of education of children with special educational needs (SEN)
- To raise donations to invest in our schools infrastructure so we can provide more services to our pupils and the local community

## **STRATEGIC REPORT**

### **Funds in surplus**

The charity received income of £595,919 (2022: £694,999) during the year. After outgoing expenses of £613,775 (2022: £633,386), the charity was left with a deficit of £17,856 (2022: surplus of £61,613) for the year.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Date Palm Primary School Limited

Report of the Trustees  
for the Year Ended 31 December 2023

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 14 August 2024 and signed on the board's behalf by:

A handwritten signature in black ink, appearing to read 'K. Islam', written in a cursive style.

Kamrul Islam - Trustee

**Independent examiner's report to the trustees of Date Palm Primary School Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Askir Ali

Quilfords Limited  
Chartered Certified Accountants  
113 Romford Road  
London  
E15 4LY

14 August 2024



Statement of Financial Activities  
for the Year Ended 31 December 2023

		31.12.23 Unrestricted fund £	31.12.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	32,622	97,166
Other trading activities	3	<u>563,298</u>	<u>597,833</u>
<b>Total</b>		<u>595,920</u>	<u>694,999</u>
 <b>EXPENDITURE ON</b>			
Raising funds	4	<u>613,776</u>	<u>633,386</u>
 <b>NET INCOME/(EXPENDITURE)</b>		(17,856)	61,613
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>244,353</u>	<u>182,740</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>226,497</u></u>	<u><u>244,353</u></u>

The notes form part of these financial statements



Statement of Financial Position  
31 December 2023

		31.12.23 Unrestricted fund £	31.12.22 Total funds £
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	10	260,956	304,761
<b>CURRENT ASSETS</b>			
Debtors	11	62,916	62,916
Cash at bank		<u>19,758</u>	<u>13,086</u>
		82,674	76,002
<b>NET CURRENT ASSETS</b>		<u>82,674</u>	<u>76,002</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		343,630	380,763
<b>CREDITORS</b>			
Amounts falling due after more than one year	12	(65,523)	(84,800)
<b>PROVISIONS FOR LIABILITIES</b>	14	(51,610)	(51,610)
<b>NET ASSETS</b>		<u>226,497</u>	<u>244,353</u>
<b>FUNDS</b>	15		
Unrestricted funds		<u>226,497</u>	<u>244,353</u>
<b>TOTAL FUNDS</b>		<u>226,497</u>	<u>244,353</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 August 2024 and were signed on its behalf by:



Kamrul Islam - Trustee

Statement of Cash Flows  
for the Year Ended 31 December 2023

	Notes	31.12.23 £	31.12.22 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>25,949</u>	<u>110,083</u>
Net cash provided by operating activities		<u>25,949</u>	<u>110,083</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>-</u>	<u>(3,723)</u>
Net cash provided by/(used in) investing activities		<u>-</u>	<u>(3,723)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		<u>(19,277)</u>	<u>(106,000)</u>
Net cash used in financing activities		<u>(19,277)</u>	<u>(106,000)</u>
		<u>-</u>	<u>-</u>
<b>Change in cash and cash equivalents in the reporting period</b>		6,672	360
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>13,086</u>	<u>12,726</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>19,758</u>	<u>13,086</u>

The notes form part of these financial statements

Notes to the Statement of Cash Flows  
for the Year Ended 31 December 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.23 £	31.12.22 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(17,856)	61,613
Adjustments for:		
Depreciation charges	<u>43,805</u>	<u>48,470</u>
Net cash provided by operations	<u>25,949</u>	<u>110,083</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.1.23 £	Cash flow £	At 31.12.23 £
<b>Net cash</b>			
Cash at bank	<u>13,086</u>	<u>6,672</u>	<u>19,758</u>
	<u>13,086</u>	<u>6,672</u>	<u>19,758</u>
<b>Debt</b>			
Debts falling due after 1 year	<u>(84,800)</u>	<u>19,277</u>	<u>(65,523)</u>
	<u>(84,800)</u>	<u>19,277</u>	<u>(65,523)</u>
<b>Total</b>	<u>(71,714)</u>	<u>25,949</u>	<u>(45,765)</u>

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 December 2023

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements are depreciated over 15 years on a straight line basis.

IT equipment and Fixtures & fittings are depreciated over 5 years on a straight line basis.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	31.12.23	31.12.22
	£	£
Donations	<u>32,622</u>	<u>97,166</u>

**3. OTHER TRADING ACTIVITIES**

	31.12.23	31.12.22
	£	£
Fee	337,131	385,472
Government funds	215,000	200,000
Child care voucher	<u>11,167</u>	<u>12,361</u>
	<u>563,298</u>	<u>597,833</u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	31.12.23	31.12.22
	£	£
Support costs	<u>613,776</u>	<u>633,386</u>

**5. SUPPORT COSTS**

	Finance £	Administrative expenses £	Governance costs £	Governance costs £	Totals £
Raising donations and legacies	<u>62</u>	<u>605,638</u>	<u>2,050</u>	<u>6,026</u>	<u>613,776</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Depreciation - owned assets	<u>43,805</u>	<u>48,470</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**8. STAFF COSTS**

	31.12.23	31.12.22
	£	£
Wages and salaries	381,304	388,195
Other pension costs	<u>1,357</u>	<u>1,459</u>
	<u>382,661</u>	<u>389,654</u>

The average monthly number of employees during the year was as follows:

<u>31.12.23</u>	<u>31.12.22</u>
-----------------	-----------------

No employees received emoluments in excess of £60,000.



9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	97,166
Other trading activities	<u>597,833</u>
<b>Total</b>	<u>694,999</u>
 <b>EXPENDITURE ON</b>	
Raising funds	633,386
	<hr/>
<b>NET INCOME</b>	61,613
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	182,740
	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>244,353</u>

10. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2023 and 31 December 2023	<u>409,243</u>	<u>17,723</u>	<u>5,250</u>	<u>22,094</u>	<u>454,310</u>
 <b>DEPRECIATION</b>					
At 1 January 2023	116,732	5,600	5,250	21,967	149,549
Charge for year	<u>40,878</u>	<u>2,800</u>	<u>-</u>	<u>127</u>	<u>43,805</u>
At 31 December 2023	<u>157,610</u>	<u>8,400</u>	<u>5,250</u>	<u>22,094</u>	<u>193,354</u>
 <b>NET BOOK VALUE</b>					
At 31 December 2023	<u>251,633</u>	<u>9,323</u>	<u>-</u>	<u>-</u>	<u>260,956</u>
At 31 December 2022	<u>292,511</u>	<u>12,123</u>	<u>-</u>	<u>127</u>	<u>304,761</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other debtors	<u>62,916</u>	<u>62,916</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.23	31.12.22
	£	£
Other loans (see note 13)	<u>65,523</u>	<u>84,800</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.12.23	31.12.22
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>65,523</u>	<u>84,800</u>

14. PROVISIONS FOR LIABILITIES

	31.12.23	31.12.22
	£	£
Salaries payable	<u>51,610</u>	<u>51,610</u>

15. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	244,353	(17,856)	226,497
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>244,353</u>	<u>(17,856)</u>	<u>226,497</u>

**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	595,920	(613,776)	(17,856)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>595,920</u>	<u>(613,776)</u>	<u>(17,856)</u>

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	182,740	61,613	244,353
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>182,740</u>	<u>61,613</u>	<u>244,353</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	694,999	(633,386)	61,613
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>694,999</u>	<u>(633,386)</u>	<u>61,613</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	182,740	43,757	226,497
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>182,740</u>	<u>43,757</u>	<u>226,497</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,290,919	(1,247,162)	43,757
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,290,919</u>	<u>(1,247,162)</u>	<u>43,757</u>

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	32,622	97,166
<b>Other trading activities</b>		
Fee	337,131	385,472
Government funds	215,000	200,000
Child care voucher	<u>11,167</u>	<u>12,361</u>
	<u>563,298</u>	<u>597,833</u>
<b>Total incoming resources</b>	595,920	694,999
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	62	61
<b>Administrative expenses</b>		
Wages	381,304	388,195
Pensions	1,357	1,459
Light and heat	786	1,193
Rent	130,000	130,000
Activities & trips	10,126	5,548
Cleaning	314	1,402
Insurance	5,297	9,503
Books & School supplies	9,535	8,561
Subscription	576	1,183
Telecommunication	2,181	3,580
Supply teachers cost	4,764	9,136
Rates	13,780	2,691
Website	255	103
Staff training & welfare	240	11,711
Software cost	1,318	4,016
Hire and leasing of vehicle	-	882
Other office costs	-	303
Carried forward	561,833	579,466

This page does not form part of the statutory financial statements

Date Palm Primary School Limited

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
<b>Administrative expenses</b>		
Brought forward	561,833	579,466
Depreciation of tangible fixed assets	<u>43,805</u>	<u>48,470</u>
	605,638	627,936
<b>Governance costs</b>		
Charitable donation	2,050	2,001
<b>Governance costs</b>		
Accountancy and legal fees	1,200	1,200
Legal fees	<u>4,826</u>	<u>2,188</u>
	<u>6,026</u>	<u>3,388</u>
Total resources expended	<u>613,776</u>	<u>633,386</u>
Net (expenditure)/income	<u>(17,856)</u>	<u>61,613</u>

This page does not form part of the statutory financial statements