

REGISTERED COMPANY NUMBER: 08635866 (England and Wales)
REGISTERED CHARITY NUMBER: 1158667

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
Date Palm Primary School Limited

Date Palm Primary School Limited

Contents of the Financial Statements
for the Year Ended 31 December 2022

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Date Palm Primary School Limited

Reference and Administrative Details
for the Year Ended 31 December 2022

| | |
|--------------------------------------|---|
| TRUSTEES | Kamrul Islam Director M Mukhtar Miah Director |
| REGISTERED OFFICE | 82-88 Mile End Road London E1 4UN |
| REGISTERED COMPANY NUMBER | 08635866 (England and Wales) |
| REGISTERED CHARITY NUMBER | 1158667 |
| INDEPENDENT EXAMINER | Quilfords Limited Chartered Certified Accountants 113 Romford Road London E15 4LY |

Report of the Trustees
for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our charitable objectives are underpinned by our values, ethos and approach. We the trustees, governors, staff, parents and friends of Date Palm Primary School are passionate about what we do and are always looking to support others in following the same journey. We are always learning and welcome opportunities to develop and to become more effective.

- The advancement of education in accordance with the national curriculum of the United Kingdom combined with the principles of the Islamic faith for the benefit of the public and local community
- To provide education for children and young people
- To develop children in their physical, mental, spiritual and moral capabilities so that they may grow to full maturity as individuals
- To provide education to children with special educational needs (SEN) in one of inner London's most deprived borough
- To provide training for teachers and other professionals working in the field of education of children with special educational needs (SEN)
- To raise donations to invest in our schools infrastructure so we can provide more services to our pupils and the local community

STRATEGIC REPORT

Funds in surplus

The charity received income of £ 694,999 (2021: £714,164) during the year. After outgoing expenses of £633,386 (2021:£705,428) , the charity was left with a surplus of £61,613 (2021: Surplus £8,736) for the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 21 August 2023 and signed on the board's behalf by:



Kamrul Islam - Trustee

Independent examiner's report to the trustees of Date Palm Primary School Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Askir Ali
ACCA
Quilfords Limited
Chartered Certified Accountants
113 Romford Road
London
E15 4LY

21 August 2023

Date Palm Primary School Limited

Statement of Financial Activities
for the Year Ended 31 December 2022

| | | 31.12.22 Unrestricted fund £ | 31.12.21 Total funds £ |
|------------------------------------|-------|---------------------------------------|---------------------------------|
| INCOME AND ENDOWMENTS FROM | Notes | | |
| Donations and legacies | 2 | 97,166 | 66,693 |
| Other trading activities | 3 | <u>597,833</u> | <u>647,472</u> |
| Total | | 694,999 | 714,165 |
| EXPENDITURE ON | | | |
| Raising funds | 4 | 633,386 | 705,430 |
| | | <hr/> | <hr/> |
| NET INCOME | | 61,613 | 8,735 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 182,740 | 174,005 |
| | | <hr/> | <hr/> |
| TOTAL FUNDS CARRIED FORWARD | | <u>244,353</u> | <u>182,740</u> |

The notes form part of these financial statements

Date Palm Primary School Limited

Balance Sheet

31 December 2022

| | Notes | 31.12.22 Unrestricted fund £ | 31.12.21 Total funds £ |
|--|-------|---------------------------------------|---------------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 10 | 304,761 | 349,508 |
| CURRENT ASSETS | | | |
| Debtors | 11 | 62,916 | 62,916 |
| Cash at bank | | <u>13,086</u> | <u>12,726</u> |
| | | 76,002 | 75,642 |
| NET CURRENT ASSETS | | <u>76,002</u> | <u>75,642</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 380,763 | 425,150 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 12 | (84,800) | (190,800) |
| PROVISIONS FOR LIABILITIES | 14 | (51,610) | (51,610) |
| NET ASSETS | | <u>244,353</u> | <u>182,740</u> |
| FUNDS | 15 | | |
| Unrestricted funds | | <u>244,353</u> | <u>182,740</u> |
| TOTAL FUNDS | | <u>244,353</u> | <u>182,740</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

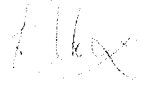
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Date Palm Primary School Limited

Balance Sheet - continued
31 December 2022

The financial statements were approved by the Board of Trustees and authorised for issue on 21 August 2023 and were signed on its behalf by:



Kamrul Islam - Trustee

The notes form part of these financial statements

Date Palm Primary School Limited

Cash Flow Statement
for the Year Ended 31 December 2022

| | Notes | 31.12.22 £ | 31.12.21 £ |
|---|-------|------------------|------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | <u>110,083</u> | <u>52,966</u> |
| Net cash provided by operating activities | | <u>110,083</u> | <u>52,966</u> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | <u>(3,723)</u> | <u>(353,867)</u> |
| Net cash used in investing activities | | <u>(3,723)</u> | <u>(353,867)</u> |
| Cash flows from financing activities | | | |
| New loans in year | | - | 187,600 |
| Loan repayments in year | | <u>(106,000)</u> | <u>(45,000)</u> |
| Net cash (used in)/provided by financing activities | | <u>(106,000)</u> | <u>142,600</u> |
| | | <hr/> | <hr/> |
| Change in cash and cash equivalents in the reporting period | | 360 | (158,301) |
| Cash and cash equivalents at the beginning of the reporting period | | <u>12,726</u> | <u>171,027</u> |
| Cash and cash equivalents at the end of the reporting period | | <u>13,086</u> | <u>12,726</u> |

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 December 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 31.12.22 £ | 31.12.21 £ |
|---|-----------------------|----------------------|
| Net income for the reporting period (as per the Statement of Financial Activities) | 61,613 | 8,735 |
| Adjustments for: | | |
| Depreciation charges | <u>48,470</u> | <u>44,231</u> |
| Net cash provided by operations | <u><u>110,083</u></u> | <u><u>52,966</u></u> |

2. ANALYSIS OF CHANGES IN NET DEBT

| | At 1.1.22 £ | Cash flow £ | At 31.12.22 £ |
|--------------------------------|-------------------------|-----------------------|------------------------|
| Net cash | | | |
| Cash at bank | <u>12,726</u> | <u>360</u> | <u>13,086</u> |
| | <u>12,726</u> | <u>360</u> | <u>13,086</u> |
| Debt | | | |
| Debts falling due after 1 year | <u>(190,800)</u> | <u>106,000</u> | <u>(84,800)</u> |
| | <u>(190,800)</u> | <u>106,000</u> | <u>(84,800)</u> |
| Total | <u><u>(178,074)</u></u> | <u><u>106,360</u></u> | <u><u>(71,714)</u></u> |

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements are depreciated over 15 years on a straight line basis.

IT equipment and Fixtures & fittings are depreciated over 5 years on a straight line basis.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. DONATIONS AND LEGACIES

| | 31.12.22 | 31.12.21 |
|-----------|---------------|---------------|
| | £ | £ |
| Donations | 97,166 | 63,011 |
| Gift aid | - | 3,682 |
| | <u>97,166</u> | <u>66,693</u> |

3. OTHER TRADING ACTIVITIES

| | 31.12.22 | 31.12.21 |
|--------------------------------|----------------|----------------|
| | £ | £ |
| Fee | 385,472 | 283,238 |
| Government funds | 200,000 | 290,000 |
| Child care voucher | 12,361 | 12,980 |
| Job retention scheme | - | 57,170 |
| Other coronavirus grant income | - | 4,084 |
| | <u>597,833</u> | <u>647,472</u> |

4. RAISING FUNDS

Raising donations and legacies

| | 31.12.22 | 31.12.21 |
|---------------|----------------|----------------|
| | £ | £ |
| Support costs | <u>633,386</u> | <u>705,430</u> |

5. SUPPORT COSTS

| | Finance £ | Administrative expenses £ | Governance costs £ | Governance costs £ | Totals £ |
|--------------------------------|--------------|---------------------------------|--------------------------|--------------------------|----------------|
| Raising donations and legacies | <u>61</u> | <u>627,936</u> | <u>2,001</u> | <u>3,388</u> | <u>633,386</u> |

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.12.22 | 31.12.21 |
|-----------------------------|---------------|---------------|
| | £ | £ |
| Depreciation - owned assets | <u>48,470</u> | <u>44,231</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

8. STAFF COSTS

| | 31.12.22 | 31.12.21 |
|---------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 388,195 | 416,198 |
| Other pension costs | <u>1,459</u> | <u>676</u> |
| | <u>389,654</u> | <u>416,874</u> |

The average monthly number of employees during the year was as follows:

| <u>31.12.22</u> | <u>31.12.21</u> |
|-----------------|-----------------|
|-----------------|-----------------|

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|------------------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 66,693 |
| Other trading activities | <u>647,472</u> |
| Total | 714,165 |
| EXPENDITURE ON | |
| Raising funds | <u>705,430</u> |
| NET INCOME | 8,735 |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 174,005 |

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted fund £ |
|------------------------------------|---------------------------|
| TOTAL FUNDS CARRIED FORWARD | <u>182,740</u> |

10. TANGIBLE FIXED ASSETS

| | Long leasehold £ | Plant and machinery £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|------------------------|-----------------------------|----------------------------------|----------------------------|----------------|
| COST | | | | | |
| At 1 January 2022 | 409,243 | 14,000 | 5,250 | 22,094 | 450,587 |
| Additions | <u>-</u> | <u>3,723</u> | <u>-</u> | <u>-</u> | <u>3,723</u> |
| At 31 December 2022 | <u>409,243</u> | <u>17,723</u> | <u>5,250</u> | <u>22,094</u> | <u>454,310</u> |
| DEPRECIATION | | | | | |
| At 1 January 2022 | 75,481 | 2,800 | 5,250 | 17,548 | 101,079 |
| Charge for year | <u>41,251</u> | <u>2,800</u> | <u>-</u> | <u>4,419</u> | <u>48,470</u> |
| At 31 December 2022 | <u>116,732</u> | <u>5,600</u> | <u>5,250</u> | <u>21,967</u> | <u>149,549</u> |
| NET BOOK VALUE | | | | | |
| At 31 December 2022 | <u>292,511</u> | <u>12,123</u> | <u>-</u> | <u>127</u> | <u>304,761</u> |
| At 31 December 2021 | <u>333,762</u> | <u>11,200</u> | <u>-</u> | <u>4,546</u> | <u>349,508</u> |

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.22 £ | 31.12.21 £ |
|---------------|---------------|---------------|
| Other debtors | <u>62,916</u> | <u>62,916</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 31.12.22 | 31.12.21 |
|---------------------------|---------------|----------------|
| | £ | £ |
| Other loans (see note 13) | <u>84,800</u> | <u>190,800</u> |

13. LOANS

An analysis of the maturity of loans is given below:

| | 31.12.22 | 31.12.21 |
|---|---------------|----------------|
| | £ | £ |
| Amounts falling due between two and five years: | | |
| Other loans - 2-5 years | <u>84,800</u> | <u>190,800</u> |

14. PROVISIONS FOR LIABILITIES

| | 31.12.22 | 31.12.21 |
|------------------|---------------|---------------|
| | £ | £ |
| Salaries payable | <u>51,610</u> | <u>51,610</u> |

15. MOVEMENT IN FUNDS

| | At 1.1.22 | Net movement in funds | At 31.12.22 |
|---------------------------|----------------|-----------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 182,740 | 61,613 | 244,353 |
| | <u>182,740</u> | <u>61,613</u> | <u>244,353</u> |
| TOTAL FUNDS | <u>182,740</u> | <u>61,613</u> | <u>244,353</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|--------------------|--------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 694,999 | (633,386) | 61,613 |
| | <u>694,999</u> | <u>(633,386)</u> | <u>61,613</u> |
| TOTAL FUNDS | <u>694,999</u> | <u>(633,386)</u> | <u>61,613</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.1.21 £ | Net movement in funds £ | At 31.12.21 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 174,005 | 8,735 | 182,740 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>174,005</u> | <u>8,735</u> | <u>182,740</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 714,165 | (705,430) | 8,735 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>714,165</u> | <u>(705,430)</u> | <u>8,735</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.21 £ | Net movement in funds £ | At 31.12.22 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 174,005 | 70,348 | 244,353 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>174,005</u> | <u>70,348</u> | <u>244,353</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 1,409,164 | (1,338,816) | 70,348 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>1,409,164</u> | <u>(1,338,816)</u> | <u>70,348</u> |

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Date Palm Primary School Limited

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

| | 31.12.22 £ | 31.12.21 £ |
|---------------------------------|----------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 97,166 | 63,011 |
| Gift aid | - | 3,682 |
| | <u>97,166</u> | <u>66,693</u> |
| Other trading activities | | |
| Fee | 385,472 | 283,238 |
| Government funds | 200,000 | 290,000 |
| Child care voucher | 12,361 | 12,980 |
| Job retention scheme | - | 57,170 |
| Other coronavirus grant income | - | 4,084 |
| | <u>597,833</u> | <u>647,472</u> |
| Total incoming resources | 694,999 | 714,165 |
| EXPENDITURE | | |
| Support costs | | |
| Finance | | |
| Bank charges | 61 | 303 |
| Administrative expenses | | |
| Wages | 388,195 | 416,198 |
| Pensions | 1,459 | 676 |
| Light and heat | 1,193 | 3,869 |
| Postage and stationery | - | 581 |
| Rent | 130,000 | 147,357 |
| Activities & trips | 5,548 | 2,128 |
| Cleaning | 1,402 | 2,208 |
| Insurance | 9,503 | 8,783 |
| Books & School supplies | 8,561 | 31,831 |
| Subscription | 1,183 | 3,129 |
| Telecommunication | 3,580 | 1,612 |
| Advertising | - | (9) |
| Supply teachers cost | 9,136 | 3,556 |
| Rates | 2,691 | 7,347 |
| Website | 103 | 75 |
| Carried forward | <u>562,554</u> | <u>629,341</u> |

This page does not form part of the statutory financial statements

Date Palm Primary School Limited

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

| | 31.12.22 £ | 31.12.21 £ |
|---------------------------------------|----------------|----------------|
| Administrative expenses | | |
| Brought forward | 562,554 | 629,341 |
| Staff training & welfare | 11,711 | 6,959 |
| Software cost | 4,016 | 11,437 |
| Hire and leasing of vehicle | 882 | 4,565 |
| Courier service | - | 30 |
| Other office costs | 303 | 1,216 |
| Depreciation of tangible fixed assets | <u>48,470</u> | <u>44,231</u> |
| | 627,936 | 697,779 |
| Governance costs | | |
| Charitable donation | 2,001 | 3,855 |
| Governance costs | | |
| Accountancy and legal fees | 1,200 | 2,600 |
| Legal fees | <u>2,188</u> | <u>893</u> |
| | <u>3,388</u> | <u>3,493</u> |
| Total resources expended | <u>633,386</u> | <u>705,430</u> |
| Net income | <u>61,613</u> | <u>8,735</u> |

This page does not form part of the statutory financial statements

