

**REGISTERED COMPANY NUMBER: 08635866 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1158667**

Report of the Trustees and  
Unaudited Financial Statements  
for the Period 1 September 2019 to 31 December 2020  
for  
Date Palm Primary School Limited

Contents of the Financial Statements  
for the Period 1 September 2019 to 31 December 2020

	Page
Reference and Administrative Details	1
Report of the Trustees	2
Independent Examiner's Report	3 to 4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Cash Flow Statement	8
Notes to the Cash Flow Statement	9
Notes to the Financial Statements	10 to 17
Detailed Statement of Financial Activities	18 to 19

Date Palm Primary School Limited

Reference and Administrative Details  
for the Period 1 September 2019 to 31 December 2020

<b>TRUSTEES</b>	Kamrul Islam Director M Mukhtar Miah Director Imran Kamaly Director
<b>REGISTERED OFFICE</b>	82-88 Mile End Road London E1 4UN
<b>REGISTERED COMPANY NUMBER</b>	08635866 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1158667
<b>INDEPENDENT EXAMINER</b>	Quilfords Limited Chartered Certified Accountants 113 Romford Road London E15 4LY

Report of the Trustees

for the Period 1 September 2019 to 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 September 2019 to 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

Our charitable objectives are underpinned by our values, ethos and approach. We the trustees, governors, staff, parents and friends of Date Palm Primary School are passionate about what we do and are always looking to support others in following the same journey. We are always learning and welcome opportunities to develop and to become more effective.

- The advancement of education in accordance with the national curriculum of the United Kingdom combined with the principles of the Islamic faith for the benefit of the public and local community
- To provide education for children and young people
- To develop children in their physical, mental, spiritual and moral capabilities so that they may grow to full maturity as individuals
- To provide education to children with special educational needs (SEN) in one of inner London's most deprived borough
- To provide training for teachers and other professionals working in the field of education of children with special educational needs (SEN)
- To raise donations to invest in our schools infrastructure so we can provide more services to our pupils and the local community

## **STRATEGIC REPORT**

### **Funds in surplus**

The charity received income of £928,113 (2019: £525,741) during the year. After outgoing expenses of £829,588 (2019: £524,541), the charity was left with a surplus of £98,525 (2019: £1,200) for the year.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 3 September 2021 and signed on the board's behalf by:



Kamrul Islam - Trustee

**Independent examiner's report to the trustees of Date Palm Primary School Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the period 1 September 2019 to 31 December 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Askir Ali  
ACCA  
Quilfords Limited  
Chartered Certified Accountants  
113 Romford Road  
London  
E15 4LY

3 September 2021

Date Palm Primary School Limited

Statement of Financial Activities

for the Period 1 September 2019 to 31 December 2020

		Period 1.9.19 to 31.12.20 Unrestricted fund £	Year Ended 31.8.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	13,126	31,138
Other trading activities	3	914,986	465,118
Investment income	4	1	-
Other income		-	29,485
<b>Total</b>		928,113	525,741
 <b>EXPENDITURE ON</b>			
Raising funds	5	829,588	524,541
 <b>NET INCOME</b>		98,525	1,200
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		75,480	74,280
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u>174,005</u>	<u>75,480</u>

The notes form part of these financial statements

Date Palm Primary School Limited

Balance Sheet  
31 December 2020

	Notes	31.12.20 Unrestricted fund £	31.8.19 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	11	39,872	45,970
<b>CURRENT ASSETS</b>			
Debtors	12	62,916	82,100
Cash at bank		<u>171,027</u>	<u>20,289</u>
		233,943	102,389
<b>CREDITORS</b>			
Amounts falling due within one year	13	-	(21,269)
<b>NET CURRENT ASSETS</b>		<u>233,943</u>	<u>81,120</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		273,815	127,090
<b>CREDITORS</b>			
Amounts falling due after more than one year	14	(48,200)	-
<b>PROVISIONS FOR LIABILITIES</b>	16	(51,610)	(51,610)
<b>NET ASSETS/(LIABILITIES)</b>		<u>174,005</u>	<u>75,480</u>
<b>FUNDS</b>	17		
Unrestricted funds		<u>174,005</u>	<u>75,480</u>
<b>TOTAL FUNDS</b>		<u>174,005</u>	<u>75,480</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements



The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 September 2021 and were signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'K. Islam', with a stylized flourish at the end.

Kamrul Islam - Trustee

Date Palm Primary School Limited

Cash Flow Statement

for the Period 1 September 2019 to 31 December 2020

	Notes	Period 1.9.19 to 31.12.20 £	Year Ended 31.8.19 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>102,537</u>	<u>(11,213)</u>
Net cash provided by/(used in) operating activities		<u>102,537</u>	<u>(11,213)</u>
<b>Cash flows from investing activities</b>			
Interest received		<u>1</u>	<u>-</u>
Net cash provided by investing activities		<u>1</u>	<u>-</u>
<b>Cash flows from financing activities</b>			
New loans in year		48,200	-
Opening balance adjustment		<u>-</u>	<u>31,502</u>
Net cash provided by financing activities		<u>48,200</u>	<u>31,502</u>
		<u>                    </u>	<u>                    </u>
<b>Change in cash and cash equivalents in the reporting period</b>		150,738	20,289
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>20,289</u>	<u>20,289</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>171,027</u></u>	<u><u>20,289</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement  
for the Period 1 September 2019 to 31 December 2020

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	Period 1.9.19 to 31.12.20 £	Year Ended 31.8.19 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	98,525	1,200
<b>Adjustments for:</b>		
Depreciation charges	6,098	11,311
Interest received	(1)	-
Decrease in debtors	19,184	9,380
Decrease in creditors	<u>(21,269)</u>	<u>(33,104)</u>
<b>Net cash provided by/(used in) operations</b>	<u>102,537</u>	<u>(11,213)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.9.19 £	Cash flow £	At 31.12.20 £
<b>Net cash</b>			
Cash at bank	<u>20,289</u>	<u>150,738</u>	<u>171,027</u>
	<u>20,289</u>	<u>150,738</u>	<u>171,027</u>
<b>Debt</b>			
Debts falling due after 1 year	<u>-</u>	<u>(48,200)</u>	<u>(48,200)</u>
	<u>-</u>	<u>(48,200)</u>	<u>(48,200)</u>
<b>Total</b>	<u>20,289</u>	<u>102,538</u>	<u>122,827</u>

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements are depreciated over 15 years on a straight-line basis.  
IT equipment and Fixtures & fittings are depreciated over 5 years on a straight-line basis.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	Period 1.9.19 to 31.12.20 £	Year Ended 31.8.19 £
Donations	6,190	31,138
Gift aid	<u>6,936</u>	<u>-</u>
	<u>13,126</u>	<u>31,138</u>

**3. OTHER TRADING ACTIVITIES**

	Period 1.9.19 to 31.12.20 £	Year Ended 31.8.19 £
Fee	385,415	192,808
Government funds	448,653	260,740
Child care voucher	13,021	11,570
Job retention scheme	<u>67,897</u>	<u>-</u>
	<u>914,986</u>	<u>465,118</u>

**4. INVESTMENT INCOME**

	Period 1.9.19 to 31.12.20 £	Year Ended 31.8.19 £
Bank interest	<u>1</u>	<u>-</u>

**5. RAISING FUNDS**

**Raising donations and legacies**

	Period 1.9.19 to 31.12.20 £	Year Ended 31.8.19 £
Support costs	<u>829,588</u>	<u>524,541</u>

**6. SUPPORT COSTS**

	Finance £	Administrative expenses £	Governance costs £	Totals £
Raising donations and legacies	<u>1,276</u>	<u>820,816</u>	<u>7,496</u>	<u>829,588</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	Period 1.9.19 to 31.12.20 £	Year Ended 31.8.19 £
Depreciation - owned assets	<u>6,098</u>	<u>11,311</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31 December 2020 nor for the year ended 31 August 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 31 December 2020 nor for the year ended 31 August 2019.

Notes to the Financial Statements - continued  
for the Period 1 September 2019 to 31 December 2020

**9. STAFF COSTS**

	Period 1.9.19 to 31.12.20 £	Year Ended 31.8.19 £
Wages and salaries	435,219	219,826
Other pension costs	<u>2,324</u>	<u>1,161</u>
	<u>437,543</u>	<u>220,987</u>

The average monthly number of employees during the period was as follows:

	Period 1.9.19 to 31.12.20	Year Ended 31.8.19
Support staff	<u>42</u>	<u>24</u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	31,138
Other trading activities	465,118
Other income	<u>29,485</u>
<b>Total</b>	525,741
<b>EXPENDITURE ON</b>	
Raising funds	524,541
<b>NET INCOME</b>	<u>1,200</u>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	74,280

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**TOTAL FUNDS CARRIED FORWARD**

75,480

**11. TANGIBLE FIXED ASSETS**

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 September 2019 and 31 December 2020	<u>69,376</u>	<u>5,250</u>	<u>22,094</u>	<u>96,720</u>
<b>DEPRECIATION</b>				
At 1 September 2019	37,043	5,250	8,457	50,750
Charge for year	<u>4,625</u>	<u>-</u>	<u>1,473</u>	<u>6,098</u>
At 31 December 2020	<u>41,668</u>	<u>5,250</u>	<u>9,930</u>	<u>56,848</u>
<b>NET BOOK VALUE</b>				
At 31 December 2020	<u>27,708</u>	<u>-</u>	<u>12,164</u>	<u>39,872</u>
At 31 August 2019	<u>32,333</u>	<u>-</u>	<u>13,637</u>	<u>45,970</u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	31.8.19 £
Trade debtors	-	57,100
Other debtors	<u>62,916</u>	<u>25,000</u>
	<u>62,916</u>	<u>82,100</u>



Notes to the Financial Statements - continued  
for the Period 1 September 2019 to 31 December 2020

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.8.19
	£	£
Trade creditors	<u>-</u>	<u>21,269</u>

**14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.20	31.8.19
	£	£
Other loans (see note 15)	<u>48,200</u>	<u>-</u>

**15. LOANS**

An analysis of the maturity of loans is given below:

	31.12.20	31.8.19
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>48,200</u>	<u>-</u>

**16. PROVISIONS FOR LIABILITIES**

	31.12.20	31.8.19
	£	£
Salaries payable	<u>51,610</u>	<u>51,610</u>

**17. MOVEMENT IN FUNDS**

	At 1.9.19	Net movement in funds	At 31.12.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	75,480	98,525	174,005
	<u>75,480</u>	<u>98,525</u>	<u>174,005</u>
<b>TOTAL FUNDS</b>	<u>75,480</u>	<u>98,525</u>	<u>174,005</u>

Notes to the Financial Statements - continued  
for the Period 1 September 2019 to 31 December 2020

**17. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	928,113	(829,588)	98,525
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>928,113</u>	<u>(829,588)</u>	<u>98,525</u>

**Comparatives for movement in funds**

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
<b>Unrestricted funds</b>			
General fund	74,280	1,200	75,480
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>74,280</u>	<u>1,200</u>	<u>75,480</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	525,741	(524,541)	1,200
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>525,741</u>	<u>(524,541)</u>	<u>1,200</u>

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 31 December 2020.

Detailed Statement of Financial Activities  
for the Period 1 September 2019 to 31 December 2020

	Period 1.9.19 to 31.12.20 £	Year Ended 31.8.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	6,190	31,138
Gift aid	<u>6,936</u>	<u>-</u>
	13,126	31,138
<b>Other trading activities</b>		
Fee	385,415	192,808
Government funds	448,653	260,740
Child care voucher	13,021	11,570
Job retention scheme	<u>67,897</u>	<u>-</u>
	914,986	465,118
<b>Investment income</b>		
Bank interest	1	-
<b>Other income</b>		
Stall rent	-	1,322
Other income	<u>-</u>	<u>28,163</u>
	-	<u>29,485</u>
<b>Total incoming resources</b>	928,113	525,741
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	1,276	505
<b>Administrative expenses</b>		
Wages	435,219	219,826
Carried forward	435,219	219,826

Date Palm Primary School Limited

Detailed Statement of Financial Activities  
for the Period 1 September 2019 to 31 December 2020

	Period 1.9.19 Year Ended 31.12.20 £	31.8.19 £
to		
<b>Administrative expenses</b>		
Brought forward	435,219	219,826
Pensions	2,324	1,161
Rates and water	-	10,442
School meals	-	349
Light and heat	7,493	15,292
Postage and stationery	2,160	1,080
Repairs & maintenance	5,949	1,102
Rent	290,417	210,000
Activities & trips	264	3,671
Cleaning	870	1,000
Equipment costs	800	2,519
Travel & subsistence	-	105
Insurance	8,619	5,024
Books & School supplies	12,752	19,652
Subscription	2,850	163
Telecommunication	690	-
Advertising	1,230	-
Supply teachers cost	20,474	15,680
Rates	12,551	-
Regulatory fee	2,500	-
Website	182	75
Staff training & welfare	2,814	1,896
Consultancy fee	1,931	1,246
Software cost	2,629	355
Depreciation of tangible fixed assets	6,098	11,311
	820,816	521,949
<b>Governance costs</b>		
Accountancy fees	1,600	1,200
Legal fees	5,896	887
	7,496	2,087
Total resources expended	829,588	524,541
<b>Net income</b>	98,525	1,200

This page does not form part of the statutory financial statements