

**BALLOONS (DEVON)**  
**(A company limited by guarantee)**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2025**

---

**BALLOONS (DEVON)**  
**(A company limited by guarantee)**

---

**CONTENTS**

---

	Page
<b>Reference and administrative details of the Company, its Trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 10
<b>Independent examiner's report</b>	11 - 12
<b>Statement of financial activities</b>	13
<b>Balance sheet</b>	14 - 15
<b>Notes to the financial statements</b>	16 - 32

---

**BALLOONS (DEVON)**  
**(A company limited by guarantee)**

---

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 30 NOVEMBER 2025**

---

<b>Trustees</b>	M Betts H Roberts J Bearman, Treasurer A Monaghan C Holt C Campbell L J Martin I Stevens (resigned 26 June 2025) M Sharp E Thomas L Blandford (resigned 25 September 2025) C Pallot, Chair P Clayton (appointed 25 September 2025)
<b>Company registered number</b>	07849857
<b>Charity registered number</b>	1158666
<b>Registered office</b>	First Floor 6 Providence Court Pynes Hill Exeter Devon EX2 5JL
<b>Chief executive officer</b>	N Clarke
<b>Accountants</b>	Griffin Chartered Accountants Courtenay House Pynes Hill Exeter EX2 5AZ
<b>Bankers</b>	Lloyds Bank PLC 234 High Street Exeter Devon EX4 3NL

---

**BALLOONS (DEVON)**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 NOVEMBER 2025**

---

The Trustees present their annual report together with the financial statements of the Balloons (Devon) for the 1 December 2024 to 30 November 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

## **Objectives and activities**

### **a. Policies and objectives**

#### **The charitable objectives of Balloons (Devon) are:**

- To preserve and protect health, primarily in Devon, by providing advice, support and counselling in respect of pre and post bereavement suffered by children, young people and young adults (up to 25 years of age) and their families/carers.
- To advance education and training in pre and post bereavement support for the public benefit in particular for professionals and volunteers working with children, young people and young adults.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity(PB2)'.

## **Achievements and performance**

### **a. Review of activities**

#### **Who we are:**

Balloons provides pre- and post-bereavement support to children and young people (aged 5-25) and their caregivers in Exeter, Mid and East Devon. We also provide advice and training to professionals working across a range of disciplines.

Research clearly indicates that the death of a significant loved one is a critical, traumatic moment for children and young people. Unsupported children and young people have poorer health and educational outcomes, are more likely to enter the criminal justice system, have higher teenage pregnancy rates, and are more prone to a range of psychological disturbances. Balloons' support mitigates against these negative health, educational and social outcomes.

#### **Our Vision:**

That bereaved children and young people have somewhere to turn when someone significant in their lives dies.

---

**BALLOONS (DEVON)**  
(A company limited by guarantee)

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2025**

---

**Achievements and performance (continued)**

**Our Mission:**

To support bereaved children and young people in our area when someone significant in their life dies. To work alongside their families and the professionals who provide care to them to further enhance the support they receive.

**Our overall social objectives:**

- That death is talked about more openly and the taboo around death is lessened;
- That grieving is seen as a natural process which is part of the human condition;
- That the grief experienced by children and young people is honoured and respected, and families and communities are better able to support bereaved children and young people; and
- That bereaved children and young people are more resilient and have enhanced coping strategies

**Our Values:**

1. *Open, reflective and responsive*: delivering a service which centrally positions the needs and concerns of bereaved children and young people and creates a safe space for them to process grief, remaining dynamic and responsive and building a bespoke and creative support package.
2. *Compassionate*: ensuring that bereaved children and young people are treated with dignity and respect, and are listened to without judgement.
3. *Supportive*: supporting the professional and family communities within which children and young people live so that they in turn can provide support to bereaved children and young people.
4. *Innovative*: willing to engage with new developments in the field of childhood grief, to ensure that our practice is relevant and forward thinking.
5. *Trustworthy*: building relationships that are open, honest and collaborative, and which are centered on children and young people.

**Our Services:**

This year we have delivered a wider range of services to support bereaved children and young people:

1. 1:1 support - we work with children and young people when someone significant in their lives has died (post-bereavement) or is going to die (pre-bereavement). The majority of our work is where a parent or significant carer has died. Our 1:1 support work is bespoke, responding to the individual needs of the children and young people, resulting in a range of positive outcomes - the ability to maintain emotional and social health, and to stay positively engaged in family and school life.
2. Telephone and email helpline – our helpline provides comfort, advice, information and coping ideas for the pre-bereavement and post-bereavement phases. We frequently send out care packages and resources following these conversations.
3. Training for partners and local agencies - we provide childhood grief training for professionals, equipping schools and other agencies with the skills and knowledge to better support grieving children and young people. This means that our work doesn't just impact on individuals and families, but also enables changes in the communities that children and young people live in.

---

**BALLOONS (DEVON)**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2025**

---

**Achievements and performance (continued)**

4. Coaching – We provide a small-scale coaching support service to school staff who are supporting bereaved children and young people in their school. School staff benefit from our specialist guidance and support and gain new skills and knowledge.
5. Activity Days – We run a range of activities throughout the year to bring together those who have received a service from us to enhance their personal sense of wellbeing in a safe environment with others who have had similar bereavement experiences. This reduces feelings of isolation.
6. Group Work - Offering small groups or whole class support following a bereavement in a school community.

**Direct work:**

2025 has been positive year for Balloons' direct work with beneficiaries; delivering one-to-one and group work, running a programme of well-received activity days, responding to parents, carers and schools through our telephone helpline and email support, and sending out care packages.

Our work with bereaved children, young people and their families has continued to be crucial in the local community. Balloons is well placed to play a vital role in the prioritisation of bereaved children and young people's mental health and wellbeing. The demand for our services is extremely high as parents, carers, social workers and schools reach out to us to provide our specialist grief support, and awareness of the services we offer grows. We respond to all calls and emails, providing advice and information, sending resources, and offering coaching or one to one grief support, as appropriate.

**2025 Service Statistics:**

Over the year we have supported 585 children and young people. We have:

- Provided one-to-one support for 153 children and young people (CYP), across 56 different schools;
- Delivered a total of 517 one-to-one grief support sessions with one of our trained Grief Support Worker Volunteers;
- Supported 85 children through group work;
- Responded to enquiries with advice, information and a listening ear which in turn supported 347 CYP indirectly;
- Run 5 activity days where 65 children, young people and their parents/carers were able to meet up with other bereaved children and their families – including a driving day, creative workshops and build a bear;
- Sent out 105 care packages and resources to bereaved families;
- Trained 48 professionals in bereavement support; and
- Trained 7 new volunteer Grief Support Workers – we now have 45 volunteers who we have supported to work with bereaved children and young people.

Overall, over 2000 hours of volunteering time given to Balloons.

For the children and young people that we provided one to one support to:

- The majority has been providing post-bereavement support (92%), with the rest pre bereavement support (8%);
- The ages of our children and young people ranged from 5–25 this year, with the majority of work being with 7 – 15 year olds. We have worked with those who identify as female 63% and male 36%, and the other 1%, the majority, 94% are White British (given our local demographic), and over a third, 35%, identify as having additional needs;

---

**BALLOONS (DEVON)**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2025**

---

**Achievements and performance (continued)**

- The majority of our work (41%) is related to when a parent or primary carer had died, 40% where a grandparent had died, and the rest where a sibling, friend, or other relative had died;
- Illness remained the main cause of death for 75% of our work, followed by sudden death, 19%, and a small number of cases where there has been suicide, accident or infant death.

We receive feedback and constantly monitor our services to see how we can improve and best respond to the needs of those we work with. We provide additional training, team meetings and peer support for our Grief Support Workers to ensure we continue to develop and improve.

I really looked forward to my Balloons sessions each week. T was really kind and friendly and easy to talk to. (Young Person)

H found the sessions to be fun with lots of activities. Sessions helped H understand where her Nanny L is and gave her time to talk about Nanny L. Helped with He's emotions, before having the session H used to cry often at night now she does not cry anymore.

I loved time with N and I'm sad it has finished she made me feel happy in my head about my mum passing away. (Child)

I have had a lot of therapy and you were the only one I found useful. I wish you could help me with everything else I have issues with. (Young Person)

Balloons workers are just incredible. Our young people really value the space and the work you all do. (School)

P was wonderful and she really knew how to connect with H and to support him in a personal way that was right for him. (School)

'L seems a lot more settled in school since having his sessions with Balloons. We have seen an improvement in his mood and behaviour. He appears to be more regulated and more full of energy (I think his sleep has improved!)' (School)

'I really liked having someone to talk to and I loved how they gave me stuff before I even started. You have made me feel a lot better' (Child)

'C said that the sessions were very useful. Her grief worker supported her around anxiety and they made a memory box and memory jar. C feels like she can talk about her loss now without 'welling up' or getting tearful. There is nothing she feels she would change about the sessions. She thought that T was warm and kind and really easy to talk to.' (Parent)

'Thank you so much for the support both children had. B has hugely benefitted from the support he has had and has spoken to me about how he appreciated chatting to someone and learning some strategies to deal with his grief.' (Parent)

'Thank you so much L as really helped A cope with losing her Grandad and she has also gained so much more confidence.' (Parent)

---

**BALLOONS (DEVON)**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2025**

---

**Achievements and performance (continued)**

**Balloons Trustees:**

Balloons is supported by a Trustee Board of 12 volunteers who bring a wide range of skills, expertise and knowledge to govern our work. The Board has continued to work hard and govern the charity appropriately, with regular board and committee meetings, including an annual strategy day.

This year we had some changes on our board with Paul Clayton joining and Lynne Blandford and Iain Stevens stepping down. All other Trustees have indicated that they would wish to be re-appointed at the expiry of their current terms of office. We are currently recruiting to the vacant position. The Board continues to rise to the challenges of our work, keeping sight of the role of governance in delivering the values and cultures across the charity.

**Balloons Staff:**

The small, dedicated staff team have achieved so much this last year. They never waver from their commitment to delivering a quality service to grieving children and young people.

Nicola Clarke has now completed four years in post as our CEO, taking forward the work of the charity. Nicola has worked well with the Trustee Board and has continued to make changes to modernise the way Balloons works. Nicola has led the development of our next 3 year strategy, working well with board, trustees and volunteers to create an effective plan and priorities for the coming 3 years.

Donna James, Clare Hammond and Liz Cook are our Clinical Managers who manage our direct work, supporting many families and carers over the phone, running activity days, and providing training, supervision and support to the volunteer team to in turn support our children and young people.

Our Office Manager, Tristan Billing, continues to play a key role supporting across the whole staff and volunteer team, and working with the CEO on improvement projects for the charity. As well as managing day to day finances and support with digital improvements, Tristan continues to also bring a creative flair to the team professionalising our communications.

Nasim Hartmann continues in post with the majority of her hours as our Fundraising Officer. Nasim works part time to focus on growing fundraising across individuals, corporates and community organisations; she has made many new connections for Balloons, run fundraising events, and developed new relationships with business, community groups and schools. These have all had a positive impact on our community fundraising income. Nasim also does a few hours of direct work each work with a key focus on group work.

The staff are still enjoying the charity's base in Pynes Hill. The location has been great for the team, with more one-to-one grief support taking place on site, as well as meetings and other activities. Home working continues for staff for part of their weeks, and this works well with SharePoint and Teams.

**Grief Support Worker Volunteers:**

We are extremely lucky to have a wonderful team of volunteer Grief Support Workers, who are trained and supported by the Clinical Team. We often receive very positive feedback on the quality of our volunteer training programme, and know that the calibre of volunteers who are picked is at the highest level.

Over the year our volunteer Grief Support Workers have supported 153 children and young people through one-to-one support, and we are extremely grateful for their time, commitment and dedication. Our Grief Support Workers are at the heart of our service, and we continue to provide them with excellent support, supervision and CPD opportunities. We trained 7 new grief support workers and have a team of 45. We will continue to run an annual training programme with the aim of managing a volunteer team around 45 – 50 people.



---

**BALLOONS (DEVON)**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2025**

---

**Achievements and performance (continued)**

Our focus on 2025 is to embed our new Grief Support Workers, and work again on promoting our volunteer opportunities and seeking new individuals to train – we will run another training programme in September. The more Grief Support Workers we have, the more children and young people we can support, and therefore we will continue in our focus to find ways to promote and deliver our training to reach as many people as we can.

**Balloons Funding:**

Full details of all those who financially supported us during this year can be found in our accounts. We are incredibly grateful to them all. In many ways we 'punch above our weight' and deliver so much on quite modest amounts.

We continue to fundraise on a regular basis and have had a range of grants which have enabled us to deliver our services. In particular our 4 year grant from the National Lottery, which started in 2024, covers approximately a third of our total costs.

We also received generous funds from Trusts and Foundations in this year including:

The Bloss Family Foundation, Children in Need, Misses Barrie Charitable Trust, Postcode Community Trust, Sedel Collings Trust, The Forrester Family Foundation, The Kenora Charitable Foundation, The Leonard Laity Stoate Charitable Trust.

A huge thank you to those corporates and organisations that have supported us this year through donations and fundraising including:

Armada Asset Finance, Beaverbrooks, Bellway, Bertram Law, Bicton Feltmakers, Brake, Carousel Court, Centrica, Cocolato, Cogs and Wheels Ladies Morris, Cooks Aweigh, Craft4Others, Cranbrook Arrows Netball Club, Crediton Dairy, Day Lewis Pharmacy, Eurostar, Everys Solicitors, Exeter Chiefs, Exeter Community Lottery, Exeter Eyewear, Exeter RAG, Exeter Road Primary, Exeter Round Table, John Lewis, a La Choirs, Lidl, Openwork Foundation, Primark Exeter, Puerto Lounge, Raymond Hill Ladies Group, Sir Walter Raleigh Community Pub, Squid and Child, St Disen's Church, Stephens Scown, Tesco Community Fund, The Duke of York Pub, The Globe, The Kings School, The Maynard School, The Vintage Maker, The Works, Topsham Wine, Walter H Squires & Son Funeral Directors, Warburtons, Widecombe PCC, Wine World

We are also extremely grateful for all the individuals who give regularly, have donated or raised money for us through fundraising. A special mention must go to 8-year-old Marlow and his Dad Jim for their amazing cycle ride from Land's End to John O'Groats! Our annual impact report on our website contains a full list.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, we continue to adopt the "going concern" basis in preparing the financial statements. Further details regarding the adoption of the "going concern" basis can be found in the accounting policies.

---

**BALLOONS (DEVON)**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2025**

---

**b. Reserves policy**

Our Reserves Policy is carefully considered and reviewed on a regular basis. Balloons receives no statutory funding and is reliant on the generosity of the public and grant givers in order to provide our services. With limited exception, financial commitments to Balloons tend to be short term in duration and non-recurring, and as such Balloons' income streams are volatile and variable across each year. Balloons receives a mix of unrestricted and restricted funds from donors and grant givers. Where income is given with specific restrictions it is excluded from reserves. The Charity has no endowments and holds all funds in cash form in interest-bearing accounts.

In deciding the target level of reserves, Trustees aim to ensure that we are not carrying too high a level of reserves which could be spent delivering our aims and objectives, but that we have a sufficient cushion to give us time to secure the future of Balloons should reserves fall to this lower limit. Based on the most recent review the Trustee Board aims to maintain the charity's reserves between the following:

- Upper threshold - 12 months of normal operating expenditure - £266k
- Lower threshold – the estimated cost of an orderly wind-down of the charity- which for the current financial year is £113k

Balloons Free Reserves at year end were £252,489 which equates to just over 11 months of operational expenditure which is within our upper threshold target.

The Trustees are prioritising the diversification of our fundraising programme in the coming 12 months by implementing a three-year fundraising strategy and investing further in our fundraising staff and volunteers. We are also celebrating our 20th year in 2026, which will give us significant fundraising opportunities.

**c. Principal risks and uncertainties**

The Trustees regularly review the major risks to which the charity is exposed, and systems have been established to mitigate those risks, based on a dynamic Risk Register. The Trustees discharge their ongoing duty to identify and review the risks to which the charity is exposed, and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**d. Review of 2025**

**Financial Position:**

The Statement of Financial Activities shows total income received for the year to 30 November 2025 of £312,138 (2024: £238,707) with total expenditure for the year of £228,299 (2024: £227,176), to generate a surplus of £83,839 (2024: surplus of £11,531). The charity began the year with reserves of £281,198 and ended the year with reserves of £365,037, of which £107,804 (2024: £52,338) was restricted and £257,233 (2024: £228,860) was unrestricted, including £Nil of designated reserves (2024: £10,100).

---

**BALLOONS (DEVON)**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2025**

---

**e. Looking ahead**

In 2026 we are delighted to be celebrating our 20th anniversary – a huge milestone for a small charity!

Our key priority is to implement our strategy for the coming 3 years focussing on supporting bereaved children and young people, continuing to build our fundraising capability, using our 20th year celebrations to help with this, and looking after our staff and volunteers.

As ever I am incredibly grateful to the staff team, my fellow Trustees, and the Balloons Grief Support Workers and other volunteers, who worked throughout the year to ensure that we were able to support so many grieving children, young people and their families.

**Structure, governance and management**

**a. Constitution**

Balloons (Devon) is registered as a charitable company limited by guarantee and was set up by a Trust deed.

**b. Methods of appointment or election of Trustees**

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**c. Pay policy for key management personnel**

The Trustees are responsible for recruiting and appointing staff with the relevant skills and experience to deliver executive roles as required. Key management personnel receive regular appraisals.

---

**BALLOONS (DEVON)**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2025**

---

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

*Charles Pallot*

**C Pallot**  
(Chair of Trustees)  
Date: 06/09/2026

*John Bearman*

**J Bearman**  
(Treasurer)

06/10/2026

---

**BALLOONS (DEVON)**  
**(A company limited by guarantee)**

---

**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 30 NOVEMBER 2025**

---

**Independent examiner's report to the Trustees of Balloons (Devon) ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 30 November 2025.

**Responsibilities and basis of report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

---

**BALLOONS (DEVON)**  
**(A company limited by guarantee)**

---

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2025**

---

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Dated: 11/6/26

**Laura Waycott FCA**

Griffin  
Chartered Accountants  
Courtenay House  
Pynes Hill  
Exeter  
EX2 5AZ

**BALLOONS (DEVON)**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 NOVEMBER 2025**

	<b>Note</b>	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
<b>Income from:</b>					
Donations and legacies	4	171,098	135,268	306,366	233,749
Investments	5	-	5,772	5,772	4,958
<b>Total income</b>		<b>171,098</b>	<b>141,040</b>	<b>312,138</b>	<i>238,707</i>
<b>Expenditure on:</b>					
Raising funds	6	-	21,115	21,115	13,289
Charitable activities	7	115,632	91,552	207,184	213,887
<b>Total expenditure</b>		<b>115,632</b>	<b>112,667</b>	<b>228,299</b>	<i>227,176</i>
<b>Net movement in funds</b>		<b>55,466</b>	<b>28,373</b>	<b>83,839</b>	<i>11,531</i>
<b>Reconciliation of funds:</b>					
Total funds brought forward		52,338	228,860	281,198	269,667
Net movement in funds		55,466	28,373	83,839	11,531
<b>Total funds carried forward</b>		<b>107,804</b>	<b>257,233</b>	<b>365,037</b>	<i>281,198</i>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 32 form part of these financial statements.

**BALLOONS (DEVON)**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 07849857**

**BALANCE SHEET**  
**AS AT 30 NOVEMBER 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	11	4,744	252
		<u>4,744</u>	<u>252</u>
<b>Current assets</b>			
Debtors	12	70,857	5,376
Cash at bank and in hand		291,236	277,301
		<u>362,093</u>	<u>282,677</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	13	(1,800)	(1,731)
		<u>360,293</u>	<u>280,946</u>
<b>Total assets less current liabilities</b>		<u>365,037</u>	<u>281,198</u>
<b>Net assets excluding pension asset</b>		<u>365,037</u>	<u>281,198</u>
<b>Total net assets</b>		<u><u>365,037</u></u>	<u><u>281,198</u></u>
<b>Charity funds</b>			
Restricted funds	14	107,804	52,338
Unrestricted funds	14	257,233	228,860
<b>Total funds</b>		<u><u>365,037</u></u>	<u><u>281,198</u></u>



---

**BALLOONS (DEVON)**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 07849857**

---

**BALANCE SHEET (CONTINUED)**  
**AS AT 30 NOVEMBER 2025**

---

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*Charles Pallot*

*John Bearman*

**C Pallot**  
(Chair of Trustees)

**J Bearman**  
(Treasurer)

Date: 06/09/2026

06/10/2026

The notes on pages 16 to 32 form part of these financial statements.

---

**BALLOONS (DEVON)**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2025**

---

**1. General information**

Balloons (Devon) is a charity, limited by guarantee, incorporated in England and Wales. It does not have share capital and each of the Trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation. The registered office address is First Floor, 6 Providence Court, Pynes Hill, Exeter, Devon, EX2 5JL.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Balloons (Devon) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and that there is sufficient working capital for the next twelve months.

**2.3 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

---

**BALLOONS (DEVON)**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2025**

---

**2. Accounting policies (continued)**

**2.4 Expenditure (continued)**

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	25% Straight-line
------------------	---	-------------------

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

---

**BALLOONS (DEVON)**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2025**

---

**2. Accounting policies (continued)**

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.10 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.11 Pensions**

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

---

**BALLOONS (DEVON)**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2025**

---

**3. Critical accounting estimates and areas of judgment**

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. No estimates or assumptions were considered to be significant.

**BALLOONS (DEVON)**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2025**

**4. Income from donations and legacies**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Donations and legacies	70,000	78,868	<b>148,868</b>
Grants	101,098	56,400	<b>157,498</b>
	<u>171,098</u>	<u>135,268</u>	<u><b>306,366</b></u>
	<u><u>171,098</u></u>	<u><u>135,268</u></u>	<u><u><b>306,366</b></u></u>
	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations and legacies	-	87,526	87,526
Grants	146,223	-	146,223
	<u>146,223</u>	<u>87,526</u>	<u>233,749</u>
	<u><u>146,223</u></u>	<u><u>87,526</u></u>	<u><u>233,749</u></u>

**5. Investment income**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Interest receivable on bank deposits	<u>5,772</u>	<u><b>5,772</b></u>
	<u><u>5,772</u></u>	<u><u><b>5,772</b></u></u>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Interest receivable on bank deposits	<u>4,958</u>	<u>4,958</u>
	<u><u>4,958</u></u>	<u><u>4,958</u></u>

**BALLOONS (DEVON)**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2025**

**6. Expenditure on raising funds**

**Fundraising trading expenses**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
General fundraising costs	3,811	<b>3,811</b>
Salaries	15,231	<b>15,231</b>
Employers NI costs	1,311	<b>1,311</b>
Employers pension costs	762	<b>762</b>
	<u>21,115</u>	<u><b>21,115</b></u>

**Fundraising trading expenses (continued)**

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
General fundraising costs	2,427	2,427
Salaries	10,200	10,200
Employers NI costs	152	152
Employers pension costs	510	510
	<u>13,289</u>	<u>13,289</u>

**BALLOONS (DEVON)**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2025**

**7. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2025 £</b>	<b>Support costs 2025 £</b>	<b>Total funds 2025 £</b>
Bereavement support	172,691	34,493	<b>207,184</b>

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Bereavement support	170,644	43,243	213,887

**Analysis of direct costs**

	<b>Bereavement support 2025 £</b>	<b>Total funds 2025 £</b>
Staff costs	156,892	<b>156,892</b>
Direct delivery costs	6,843	<b>6,843</b>
Supervision and other staff costs	2,748	<b>2,748</b>
Travel	6,208	<b>6,208</b>
	<b>172,691</b>	<b>172,691</b>



**BALLOONS (DEVON)**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2025**

**7. Analysis of expenditure by activities (continued)**

**Analysis of direct costs (continued)**

	<i>Bereavement support 2024 £</i>	<i>Total funds 2024 £</i>
Staff costs	156,183	156,183
Direct delivery costs	4,832	4,832
Supervision and other staff costs	4,516	4,516
Travel	5,113	5,113
	<u>170,644</u>	<u>170,644</u>

**Analysis of support costs**

	<b>Bereavement support 2025 £</b>	<b>Total funds 2025 £</b>
Depreciation	807	807
Rent	18,404	18,404
Light, heat and power	887	887
Insurance	1,979	1,979
Administration	8,932	8,932
Subscriptions	385	385
Governance costs	3,099	3,099
	<u>34,493</u>	<u>34,493</u>

**BALLOONS (DEVON)**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2025**

**7. Analysis of expenditure by activities (continued)**

**Analysis of support costs (continued)**

	<i>Bereavement support 2024 £</i>	<i>Total funds 2024 £</i>
Depreciation	562	562
Rent	19,559	19,559
Light, heat and power	1,110	1,110
Insurance	1,882	1,882
Administration	14,580	14,580
Subscriptions	375	375
Governance costs	5,175	5,175
	<u>43,243</u>	<u>43,243</u>

**8. Independent examiner's remuneration**

	<b>2025 £</b>	<b>2024 £</b>
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<u><b>1,800</b></u>	<u><b>1,731</b></u>

---

**BALLOONS (DEVON)**  
(A company limited by guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2025**

---

**9. Staff costs**

	<b>2025</b> £	<i>2024</i> £
Wages and salaries	<b>160,515</b>	<i>151,182</i>
Social security costs	<b>5,765</b>	<i>8,318</i>
Contribution to defined contribution pension schemes	<b>7,916</b>	<i>7,545</i>
	<u><b>174,196</b></u>	<u><i>167,045</i></u>

The average number of persons employed by the Company during the year was as follows:

	<b>2025</b> No.	<i>2024</i> No.
Employees	<u><b>6</b></u>	<u><i>6</i></u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprises the Trustees and the Chief Executive Officer. The total employee benefits of the key management personnel is £47,953 (2024 - £48,995).

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 November 2025, no Trustee expenses have been incurred (2024 - £NIL).

**BALLOONS (DEVON)**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2025**

**11. Tangible fixed assets**

	Office equipment £
<b>Cost or valuation</b>	
At 1 December 2024	9,292
Additions	5,299
	<hr/>
At 30 November 2025	14,591
	<hr/>
<b>Depreciation</b>	
At 1 December 2024	9,040
Charge for the year	807
	<hr/>
At 30 November 2025	9,847
	<hr/>
<b>Net book value</b>	
At 30 November 2025	4,744
	<hr/> <hr/>
<i>At 30 November 2024</i>	252
	<hr/> <hr/>

**12. Debtors**

	2025 £	2024 £
<b>Due within one year</b>		
Prepayments and accrued income	70,857	5,376
	<hr/>	<hr/>
	70,857	5,376
	<hr/> <hr/>	<hr/> <hr/>

**13. Creditors: Amounts falling due within one year**

	2025 £	2024 £
Accruals and deferred income	1,800	1,731
	<hr/> <hr/>	<hr/> <hr/>

**BALLOONS (DEVON)**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2025**

**14. Statement of funds**

**Statement of funds - current year**

	Balance at 1 December 2024 £	Income £	Expenditure £	Balance at 30 November 2025 £
<b>Unrestricted funds</b>				
<b>Designated funds</b>				
Improvement and development fund	10,100	-	(10,100)	-
<b>General funds</b>				
General funds	218,760	141,040	(102,567)	257,233
<b>Total Unrestricted funds</b>	<b>228,860</b>	<b>141,040</b>	<b>(112,667)</b>	<b>257,233</b>
<b>Restricted funds</b>				
National Lottery	26,205	74,148	(71,225)	29,128
Anton Jurgens Trust	-	4,000	(4,000)	-
Sedel - Collings	1,677	-	(1,677)	-
Other grants	900	-	(900)	-
Comic Relief	1,000	-	-	1,000
Donations	-	70,000	-	70,000
True Colours	4,021	-	(4,021)	-
Children In Need	5,665	13,950	(14,229)	5,386
Tesco	2,238	3,000	(3,948)	1,290
Hendy Foundation	1,872	-	(1,872)	-
Albert Hunt Trust	2,527	-	(2,527)	-
Clare Milne Trust	6,233	-	(6,233)	-
The Leonard Laity Stoate Charitable Trust	-	1,000	-	1,000
Kenora	-	5,000	(5,000)	-
	52,338	171,098	(115,632)	107,804
<b>Total of funds</b>	<b>281,198</b>	<b>312,138</b>	<b>(228,299)</b>	<b>365,037</b>

---

**BALLOONS (DEVON)**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2025**

---

**14. Statement of funds (continued)**

The specific purposes for which the funds are to be applied are as follows:

National Lottery - £74,148 of was received in year to provide bereavement support for children and young people.

Children in Need - £13,950 was received in year for rent.

Tesco - £3,000 was received in year to support resource and mileage costs

Sedel - Collings - £10,000 was received in the prior year for core costs.

Comic Relief - £6,000 was received in the prior year to provide pre -bereavement support for children and young people.

Kenora - £5,000 was received in year to support the digitizing of resources.

Anton Jurgens Trust - £4,000 was received in year to support volunteer expenses.

The Leonard Laity Stoa Charitable Trust - £1,000 was received in year to support mileage costs for grief support workers.

True Colours Trust - £6,000 was received in the prior year to provide one-to-one bereavement support to children and young people.

Clare Milne Trust - £10,685 was received in in the prior year to provide bereavement support to children with additional needs.

Albert Hunt Trust - £4,000 was received in the prior year for the facilitation of grief support sessions.

Hendy Foundation - £3,500 was received in the prior year for travel and grief support sessions.

Other restricted grants included - The Bloss Family Foundation and Devon Community Foundation Supporting the Supporters.

Donations - £70,000 restricted donation to fund grief support work.

**BALLOONS (DEVON)**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2025**

**14. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 December 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 November 2024 £</i>
<b>Unrestricted funds</b>				
<b>Designated funds</b>				
Improvement and development fund	21,500	-	(11,400)	10,100
<b>General funds</b>				
General funds	230,736	92,484	(104,460)	218,760
<b>Total Unrestricted funds</b>	252,236	92,484	(115,860)	228,860
<b>Restricted funds</b>				
Sedel - Collings	-	10,000	(8,323)	1,677
Other grants	5,377	7,000	(11,477)	900
Northbrook Community Trust	-	8,660	(8,660)	-
Comic Relief	-	6,000	(5,000)	1,000
National Lottery	-	73,053	(46,848)	26,205
True Colours	-	6,000	(1,979)	4,021
Children In Need	10,179	13,950	(18,464)	5,665
Tesco	1,875	3,375	(3,012)	2,238
Hendy Foundation	-	3,500	(1,628)	1,872
Albert Hunt Trust	-	4,000	(1,473)	2,527
Clare Milne Trust	-	10,685	(4,452)	6,233
	17,431	146,223	(111,316)	52,338
<b>Total of funds</b>	269,667	238,707	(227,176)	281,198

**BALLOONS (DEVON)**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2025**

**15. Summary of funds**

**Summary of funds - current year**

	Balance at 1 December 2024 £	Income £	Expenditure £	Balance at 30 November 2025 £
Designated funds	10,100	-	(10,100)	-
General funds	218,760	141,040	(102,567)	257,233
Restricted funds	52,338	171,098	(115,632)	107,804
	<u>281,198</u>	<u>312,138</u>	<u>(228,299)</u>	<u>365,037</u>

**Summary of funds - prior year**

	Balance at 1 December 2023 £	Income £	Expenditure £	Balance at 30 November 2024 £
Designated funds	21,500	-	(11,400)	10,100
General funds	230,736	92,484	(104,460)	218,760
Restricted funds	17,431	146,223	(111,316)	52,338
	<u>269,667</u>	<u>238,707</u>	<u>(227,176)</u>	<u>281,198</u>



**BALLOONS (DEVON)**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2025**

**16. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Tangible fixed assets	-	4,744	<b>4,744</b>
Current assets	107,804	254,289	<b>362,093</b>
Creditors due within one year	-	(1,800)	<b>(1,800)</b>
<b>Total</b>	<b>107,804</b>	<b>257,233</b>	<b>365,037</b>

**Analysis of net assets between funds - prior year**

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	-	252	252
Current assets	52,338	230,339	282,677
Creditors due within one year	-	(1,731)	(1,731)
<b>Total</b>	<b>52,338</b>	<b>228,860</b>	<b>281,198</b>

**17. Pension commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £7,916 (2024 - £7,545). £Nil (2024 - £Nil) is payable to the fund at the balance sheet date and is included within creditors.

**18. Related party transactions**

No related party transactions took place in the period.

---

**BALLOONS (DEVON)**  
**(A company limited by guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2025**

---

**19. Operating lease commitments**

At 30 November 2025 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>2025</b> £	<i>2024</i> £
Not later than 1 year	<b>15,000</b>	<i>15,000</i>
Later than 1 year and not later than 5 years	<b>10,000</b>	<i>25,000</i>
	<hr/> <b>25,000</b> <hr/>	<hr/> <i>40,000</i> <hr/>